



FIRST PERFORMANCE PROGRESS REPORT 2010

<p>1. Recipient Organization (<i>Name and complete address including zip code</i>) Virgin Islands Public Finance Authority 32-33 Kongens Gade St. Thomas US Virgin Islands 00802</p>	<p>2. Award Identification Number PCC - 78-42-B10568</p>
<p>3. Performance Narrative (Q1) <i>Please describe your project activities and progress for the first quarter of your award period. This should include a description of federal expenditures to date, key milestones, the primary activities needed to accomplish those milestones, significant project accomplishments, and any delays or challenges. Please use the milestone categories provided in your baseline report (e.g., environmental assessment, design, rights of way) to structure your answer. (500 words or less)</i></p> <p><u>Federal Expenditures to Date</u> - \$0</p> <p><u>Key Milestones</u></p> <ul style="list-style-type: none"> - Advertisement for an Environmental Assessment Consultant <ul style="list-style-type: none"> - On September 27th the RFP was distributed to requestors as well as posted on the Territory's ARRA website for download - Bids are due on October 18th and a selection for an engineering consultant is anticipated to be made and negotiated by November 15th. - Establishment of Financial and Grants Management Environment <ul style="list-style-type: none"> - Created an instance of MS Dynamics GP, our financial management system, to handle and appropriately segregate these funds from other awards and financials under management of the PFA as well as to identify all expenditures per appropriate OMB Circular, ARRA requirements, and the SAC of this grant award. 	
<p>4. Performance Projections (Q2) <i>Please describe your anticipated project activities and progress for the next quarter. This should include a description of federal expenditures, key milestones, the primary activities needed to accomplish those milestones, significant project accomplishments, and any potential delays or challenges you foresee. Please use the milestone categories provided in your baseline report (e.g., environmental assessment, design, rights of way) to structure your answer. (500 words or less)</i></p> <p><u>Federal Expenditure:</u> \$ undetermined at this time</p> <p><u>Key Milestones Planned:</u></p> <ul style="list-style-type: none"> - Attend Workshop in Dulles, Washington, DC, for second round recipients - VI Cash match identified and obtained - The PCC marketing, community outreach and implementation plans will be refined and execution of plans will begin - A comprehensive project accomplishments and expenditure plan will be developed for execution as aligned with the baseline reports due November 15th, 2010 - Evaluation of each public computing center's readiness for technology implementation - Submission of Project Baseline Report - Refine Marketing Plan - Begin negotiations with key in-kind match partner National Education Foundation (NEF) and key vendor Better World 	
<p>5. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.</p>	
<p>5a. Typed or Printed Name and Title of Authorized Certifying Official Julito A. Francis Director</p>	<p>5c. Telephone (<i>area code, number and extension</i>) (340) 714-1635</p> <p>5d. Email Address jafrancis@usvipfa.com</p>
<p>5b. Signature of Authorized Certifying Official</p>	<p>5e. Date Report Submitted (<i>Month, Day, Year</i>) October 30, 2010</p>

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According to the Paperwork Reduction Act, as amended, no person is required to respond to, nor shall any person be subject to penalty for failure to comply with, a collection of information subject to the requirements of the PRA, unless that collection of information displays a currently valid OMB control number. Public reporting burden for this collection of information is estimated to average 1 hour and 30 minutes per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Anthony G. Wilhelm, Director, Broadband Technology Opportunities Program, Office of Telecommunications and Information Applications, National Telecommunications and Information Administration, U.S. Department of Commerce (DOC), 1401 Constitution Avenue, N.W., HCHB, Room 4887, Washington, D.C. 20230.