MEMORANDUM

To: BTOP Program Staff

National Telecommunications & Information Administration

Department of Commerce

From: Name of Authorized Organization Representative (AOR):

Mr. Julito A. Francis

Legal Name of Applicant Virgin Islands Public Finance Authority

EasyGrants ID 6479

Memo Date: 07/21/10

Re: Revised Response to Question(s) Included on BTOP Application

Originally Submitted on 03/15/10

This memorandum documents our formal submission of a revised response for application ID6479:

Project Budget

Please see the revised response below.

Project Budget	
Federal Grant Request	\$2,535,082
Total Match Amount	\$1,150,749
Total Budget	\$3,685,831
Match Percent	31.2%