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FORM CD-451
(REV 10/98)

U.S. DEPARTMENT OF COMMERCE

X GRANT COOPERATIVE AGREEMENT

AMENDMENT TO FINANCIAL ASSISTANCE AWARD

ACCOUNTING CODE

See Attached

AWARD NUMBER

50-43-B10511

AMENDMENT NUMBER

5

EFFECTIVE DATE

AUG 4 2011

EXTEND WORK COMPLETION TO

February 28, 2013

RECIPIENT NAME

Vermont Council on Rural Development

STREET ADDRESS

43 State Street

CITY, STATE ZIP

Montpelier, VT 05602

CFDA NO. AND PROJECT TITLE:

11.557 American Recovery and Reinvestment Act - SBA - e-Vermont: The Vermont Community Broadband Project

COSTS ARE REVISED AS FOLLOWS:	PREVIOUS ESTIMATED COST	ADD	DEDUCT	TOTAL ESTIMATED COST
FEDERAL SHARE OF COST	\$2,525,675.00	\$0.00	\$0.00	\$2,525,675.00
RECIPIENT SHARE OF COST	\$1,224,137.00	\$0.00	\$0.00	\$1,224,137.00
TOTAL ESTIMATED COST	\$3,749,812.00	\$0.00	\$0.00	\$3,749,812.00

REASON(S) FOR AMENDMENT

This grant is hereby amended to incorporate new Special Award Condition #22, Program Income.

ALL PREVIOUS TERMS AND CONDITIONS REMAIN IN EFFECT.

This Amendment approved by the Grants Officer is issued in triplicate and constitutes an obligation of Federal funding. By signing the three documents, the Recipient agrees to comply with the Amendment provisions checked below and attached, as well as previous provisions incorporated into the Award. Upon acceptance by the Recipient, two signed Amendment documents shall be returned to the Grants Officer and the third document shall be retained by the Recipient. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally terminate this Amendment.

X Special Award Conditions.

Line Item Budget.

Other:

SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER

Jannet Cancino

DATE

AUG 04 2011

TYPED NAME, TYPED TITLE, AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL

Paul Costello
Executive Director

DATE

8/9/11

Award Number: 50-43-B10511, Amendment Number 5

Federal Program Officer: Bart Forbes

Requisition Number: 197

Employer Identification Number: 03-03-54510

Dun & Bradstreet No: 13-77-61792

Recipient ID: 5036672

Requestor ID: 5036672

Treasury Account Symbol (TAS): 0554

Award ACCS Information

Bureau Code	FCFY	Project-Task	Org Code	Obj Class	Obligation Amount
61	2010	4804011-300	06-10-0000-00-00-00-00	41-19-00-00	\$0.00

Award Contact Information

Contact Name	Contact Type	Email	Phone
Mr. Paul Costello	Administrative	pcostello@vtrural.org	(802) 223-5763

NIST Grants Officer:

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**AMERICAN RECOVERY AND REINVESTMENT ACT
BROADBAND TECHNOLOGY OPPORTUNITIES PROGRAM
SPECIAL AWARD CONDITIONS**

Vermont Council on Rural Development, Award #: 50-43-B10511
Amendment #5

22. Program Income:

On December 17, 2010, NTIA waived the limitation on the use of program income set forth in Section V.E. of the Notice of Funds Availability [74 Fed. Reg. 33104, 33113 (July 9, 2009)] which directed recipients to use program income only to add to the funds committed to the project to further eligible project objectives. Under the waiver issued on December 17, 2010, recipients may also use program income to finance the non-Federal share of their projects in accordance with 15 CFR § 14.24 or 15 CFR § 24.25. Recipients must request approval from the Grants Office to use program income for the non-Federal share by identifying the anticipated program income and submitting revised budget documentation in the form of the Standard Form 424A along with a budget narrative and detailed budget reflecting the proposed changes.