

**Schedule F-1**  
(Continued)

<u>Lawrence Academy Senior High</u>	<u>Life Skills Center Liberty City</u>	<u>Life Skills Center Miami-Dade County</u>	<u>Life Skills Center Opa Locka</u>
\$ 6	\$ 196	\$ 112	\$ 57
<u>6</u>	<u>196</u>	<u>112</u>	<u>57</u>
-	-	-	358
-	-	-	-
<u>6</u>	<u>196</u>	<u>112</u>	<u>415</u>
-	-	-	-
-	-	116	7
-	-	(93)	(4)
<u>-</u>	<u>-</u>	<u>23</u>	<u>3</u>
<u>-</u>	<u>-</u>	<u>23</u>	<u>3</u>
<u>\$ 6</u>	<u>\$ 196</u>	<u>\$ 135</u>	<u>\$ 418</u>
\$ -	\$ -	\$ 2	\$ -
-	-	-	-
22	192	39	350
-	-	-	-
<u>22</u>	<u>192</u>	<u>41</u>	<u>350</u>
-	-	-	-
<u>22</u>	<u>192</u>	<u>41</u>	<u>350</u>
-	-	23	3
-	-	1	-
-	-	-	-
-	-	-	-
(16)	4	70	65
<u>\$ (16)</u>	<u>\$ 4</u>	<u>\$ 94</u>	<u>\$ 68</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF NET ASSETS**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<u>Mater Academy</u>	<u>Mater Academy Middle School</u>	<u>Mater Academy High School</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 4,754	\$ 3,489	\$ 3,980
Total cash and investments	4,754	3,489	3,980
Accounts and interest receivable	10	-	-
Due from other governments or agencies	295	62	277
Other current assets	92	135	256
Total current assets	<u>5,151</u>	<u>3,686</u>	<u>4,513</u>
Non-current assets:			
Capital assets:			
Non-depreciable capital assets	-	-	-
Depreciable capital assets	3,609	3,077	3,739
Less accumulated depreciation	(2,206)	(1,322)	(1,205)
Total net capital assets	<u>1,403</u>	<u>1,755</u>	<u>2,534</u>
Total non-current assets	<u>1,403</u>	<u>1,755</u>	<u>2,534</u>
Total assets	<u>\$ 6,554</u>	<u>\$ 5,441</u>	<u>\$ 7,047</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable and accrued expenditures	\$ -	\$ 14	\$ 3
Accrued payroll and compensated absences	230	299	512
Due to other agencies	-	63	-
Unearned revenue	-	-	-
Current portion of long-term liabilities	-	30	40
Total current liabilities	<u>230</u>	<u>406</u>	<u>555</u>
Non-current liabilities:			
Non-current portion of long-term liabilities	-	-	4
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>4</u>
Total liabilities	<u>230</u>	<u>406</u>	<u>559</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	1,403	1,755	2,534
Restricted for:			
Categorical carryover programs	-	-	-
Capital projects	-	-	-
Other purposes	-	-	-
Unrestricted	4,921	3,280	3,954
Total net assets (deficit)	<u>\$ 6,324</u>	<u>\$ 5,035</u>	<u>\$ 6,488</u>

**Schedule F-1**  
(Continued)

<b>Mater Academy East School</b>	<b>Mater Academy East Middle School</b>	<b>Mater Academy East High School</b>	<b>Mater Academy Gardens</b>
\$ 490	\$ 79	\$ 27	\$ 271
<u>490</u>	<u>79</u>	<u>27</u>	<u>271</u>
1	-	-	-
65	116	223	141
112	32	6	37
<u>668</u>	<u>227</u>	<u>256</u>	<u>449</u>
-	-	-	-
768	160	169	392
(451)	(52)	(17)	(73)
<u>317</u>	<u>108</u>	<u>152</u>	<u>319</u>
<u>317</u>	<u>108</u>	<u>152</u>	<u>319</u>
<u>\$ 985</u>	<u>\$ 335</u>	<u>\$ 408</u>	<u>\$ 768</u>
\$ -	\$ -	\$ 99	\$ 318
118	79	-	-
-	-	133	75
34	-	-	52
16	-	-	-
<u>168</u>	<u>79</u>	<u>232</u>	<u>445</u>
8	-	-	-
<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>176</u>	<u>79</u>	<u>232</u>	<u>445</u>
302	108	152	319
-	-	-	-
-	-	-	-
-	-	-	-
507	148	24	4
<u>\$ 809</u>	<u>\$ 256</u>	<u>\$ 176</u>	<u>\$ 323</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF NET ASSETS**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<b>Mater Academy Gardens Middle School</b>	<b>Mater Academy Lakes Middle School</b>	<b>Mater Academy Lakes High School</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 38	\$ 268	\$ 361
Total cash and investments	<u>38</u>	<u>268</u>	<u>361</u>
Accounts and interest receivable	-	-	-
Due from other governments or agencies	49	122	109
Other current assets	<u>15</u>	<u>11</u>	<u>19</u>
Total current assets	<u>102</u>	<u>401</u>	<u>489</u>
Non-current assets:			
Capital assets:			
Non-depreciable capital assets	-	-	-
Depreciable capital assets	44	217	151
Less accumulated depreciation	<u>(7)</u>	<u>(68)</u>	<u>(36)</u>
Total net capital assets	<u>37</u>	<u>149</u>	<u>115</u>
Total non-current assets	<u>37</u>	<u>149</u>	<u>115</u>
Total assets	<u>\$ 139</u>	<u>\$ 550</u>	<u>\$ 604</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable and accrued expenditures	\$ 56	\$ 91	\$ 70
Accrued payroll and compensated absences	-	-	-
Due to other agencies	-	-	-
Unearned revenue	-	106	84
Current portion of long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total current liabilities	<u>56</u>	<u>197</u>	<u>154</u>
Non-current liabilities:			
Non-current portion of long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>56</u>	<u>197</u>	<u>154</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	37	149	115
Restricted for:			
Categorical carryover programs	-	-	-
Capital projects	4	-	-
Other purposes	-	-	-
Unrestricted	<u>42</u>	<u>204</u>	<u>335</u>
Total net assets (deficit)	<u>\$ 83</u>	<u>\$ 353</u>	<u>\$ 450</u>

**Schedule F-1**  
(Continued)

<b>Mater Performing Arts &amp; Entertainment Academy</b>	<b>Miami Children's Museum Charter School</b>	<b>Miami Community Charter School</b>	<b>Miami Community Charter Middle School</b>
\$ 1,170	\$ 617	\$ 754	\$ 90
1,170	617	754	90
-	-	30	-
4	17	308	-
-	-	46	-
<u>1,174</u>	<u>634</u>	<u>1,138</u>	<u>90</u>
-	-	-	-
92	196	233	-
(32)	(60)	(5)	-
<u>60</u>	<u>136</u>	<u>228</u>	<u>-</u>
<u>60</u>	<u>136</u>	<u>228</u>	<u>-</u>
<u>\$ 1,234</u>	<u>\$ 770</u>	<u>\$ 1,366</u>	<u>\$ 90</u>
\$ 15	\$ 33	\$ 177	\$ -
26	45	-	24
22	-	-	221
-	-	-	-
-	-	-	-
<u>63</u>	<u>78</u>	<u>177</u>	<u>245</u>
-	-	-	-
-	-	-	-
<u>63</u>	<u>78</u>	<u>177</u>	<u>245</u>
60	136	228	-
-	-	-	-
-	-	-	-
-	-	-	-
1,111	556	961	(155)
<u>\$ 1,171</u>	<u>\$ 692</u>	<u>\$ 1,189</u>	<u>\$ (155)</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF NET ASSETS**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<u>Oxford Academy of Miami</u>	<u>Pinecrest Academy South Campus</u>	<u>Pinecrest Preparatory Academy</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 2	\$ 46	\$ 826
Total cash and investments	<u>2</u>	<u>46</u>	<u>826</u>
Accounts and interest receivable	-	-	-
Due from other governments or agencies	-	213	19
Other current assets	<u>3</u>	<u>35</u>	<u>117</u>
Total current assets	<u>5</u>	<u>294</u>	<u>962</u>
Non-current assets:			
Capital assets:			
Non-depreciable capital assets	-	-	-
Depreciable capital assets	-	667	679
Less accumulated depreciation	-	(246)	(385)
Total net capital assets	<u>-</u>	<u>421</u>	<u>294</u>
Total non-current assets	<u>-</u>	<u>421</u>	<u>294</u>
Total assets	<u>\$ 5</u>	<u>\$ 715</u>	<u>\$ 1,256</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable and accrued expenditures	\$ 71	\$ 207	\$ 21
Accrued payroll and compensated absences	-	-	153
Due to other agencies	-	-	2
Unearned revenue	-	66	15
Current portion of long-term liabilities	-	-	-
Total current liabilities	<u>71</u>	<u>273</u>	<u>191</u>
Non-current liabilities:			
Non-current portion of long-term liabilities	<u>38</u>	<u>9</u>	<u>-</u>
Total non-current liabilities	<u>38</u>	<u>9</u>	<u>-</u>
Total liabilities	<u>109</u>	<u>282</u>	<u>191</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	-	412	294
Restricted for:			
Categorical carryover programs	-	-	-
Capital projects	-	-	-
Other purposes	-	-	169
Unrestricted	<u>(104)</u>	<u>21</u>	<u>602</u>
Total net assets (deficit)	<u>\$ (104)</u>	<u>\$ 433</u>	<u>\$ 1,065</u>

Schedule F-1  
(Continued)

Pinecrest Academy Charter Middle School	Renaissance Elementary Charter School	Renaissance Middle Charter School	Somerset Academy
\$ 660	\$ 989	\$ 163	\$ 211
660	989	163	211
-	-	-	7
93	167	88	45
43	8	-	153
<u>796</u>	<u>1,164</u>	<u>251</u>	<u>416</u>
-	-	-	-
343	573	200	745
(142)	(503)	(70)	(266)
<u>201</u>	<u>70</u>	<u>130</u>	<u>479</u>
<u>201</u>	<u>70</u>	<u>130</u>	<u>479</u>
<u>\$ 997</u>	<u>\$ 1,234</u>	<u>\$ 381</u>	<u>\$ 895</u>
\$ 25	\$ 294	\$ 30	\$ -
137	-	-	282
-	24	100	-
-	-	-	-
-	-	-	-
<u>162</u>	<u>318</u>	<u>130</u>	<u>282</u>
-	-	-	-
-	-	-	-
<u>162</u>	<u>318</u>	<u>130</u>	<u>282</u>
201	70	130	479
-	-	-	-
-	-	-	-
127	-	-	61
507	846	121	73
<u>\$ 835</u>	<u>\$ 916</u>	<u>\$ 251</u>	<u>\$ 613</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF NET ASSETS**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<b>Somerset Academy Charter Middle School</b>	<b>Somerset Academy Charter High School</b>	<b>Somerset Academy at Silver Palms</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 194	\$ 281	\$ 436
Total cash and investments	194	281	436
Accounts and interest receivable	-	4	-
Due from other governments or agencies	21	9	255
Other current assets	48	40	41
Total current assets	<u>263</u>	<u>334</u>	<u>732</u>
Non-current assets:			
Capital assets:			
Non-depreciable capital assets	-	-	-
Depreciable capital assets	255	186	477
Less accumulated depreciation	(77)	(39)	(56)
Total net capital assets	<u>178</u>	<u>147</u>	<u>421</u>
Total non-current assets	<u>178</u>	<u>147</u>	<u>421</u>
Total assets	<u>\$ 441</u>	<u>\$ 481</u>	<u>\$ 1,153</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable and accrued expenditures	\$ -	\$ -	\$ 335
Accrued payroll and compensated absences	50	-	243
Due to other agencies	5	3	3
Unearned revenue	-	-	78
Current portion of long-term liabilities	-	-	-
Total current liabilities	<u>55</u>	<u>3</u>	<u>659</u>
Non-current liabilities:			
Non-current portion of long-term liabilities	-	-	-
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>55</u>	<u>3</u>	<u>659</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	178	147	421
Restricted for:			
Categorical carryover programs	-	-	-
Capital projects	-	-	-
Other purposes	-	-	29
Unrestricted	208	331	44
Total net assets (deficit)	<u>\$ 386</u>	<u>\$ 478</u>	<u>\$ 494</u>



**Schedule F-1**  
(Concluded)

Summerville Advantage Academy	The Charter School at Waterstone	Sandor Weiner School of Opportunity North	Sandor Weiner School of Opportunity South	Total
\$ 272	\$ 1,253	\$ 57	\$ 21	\$ 34,172
<u>272</u>	<u>1,253</u>	<u>57</u>	<u>21</u>	<u>34,172</u>
-	-	31	-	760
-	15	-	12	4,371
<u>76</u>	<u>168</u>	<u>2</u>	<u>4</u>	<u>2,615</u>
<u>348</u>	<u>1,436</u>	<u>90</u>	<u>37</u>	<u>41,918</u>
-	-	-	-	1,004
163	548	161	203	33,851
<u>(14)</u>	<u>(350)</u>	<u>(150)</u>	<u>(38)</u>	<u>(14,539)</u>
<u>149</u>	<u>198</u>	<u>11</u>	<u>165</u>	<u>20,316</u>
<u>149</u>	<u>198</u>	<u>11</u>	<u>165</u>	<u>20,316</u>
<u>\$ 497</u>	<u>\$ 1,634</u>	<u>\$ 101</u>	<u>\$ 202</u>	<u>\$ 62,234</u>
\$ 16	\$ 189	\$ 31	\$ 27	4,040
154	417	-	-	4,167
-	-	110	146	1,659
-	-	26	-	540
<u>18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>174</u>
<u>188</u>	<u>606</u>	<u>167</u>	<u>173</u>	<u>10,580</u>
81	-	-	-	4,336
<u>81</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,336</u>
<u>269</u>	<u>606</u>	<u>167</u>	<u>173</u>	<u>14,916</u>
50	57	11	165	16,230
-	-	-	-	1
-	-	-	-	1,138
-	-	-	-	805
<u>178</u>	<u>971</u>	<u>(77)</u>	<u>(136)</u>	<u>29,144</u>
<u>\$ 228</u>	<u>\$ 1,028</u>	<u>\$ (66)</u>	<u>\$ 29</u>	<u>\$ 47,318</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF ACTIVITIES**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	Archimedean Academy	Archimedean Middle Conservatory	Balere Language Academy
Program Revenues			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	200	-	3
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	-
Other	408	-	115
Total charges for services	<u>608</u>	<u>-</u>	<u>118</u>
Operating grants and contributions:			
Instructional	-	-	-
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	-	-
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	102
Operation and maintenance of plant	296	161	-
Total capital grants and contributions	<u>296</u>	<u>161</u>	<u>102</u>
Total program revenues	<u>904</u>	<u>161</u>	<u>220</u>
General Revenues			
Grants and contributions not restricted to specific programs	3,331	1,447	1,054
Investment earnings	-	-	-
Miscellaneous	-	116	43
Total general revenues	<u>3,331</u>	<u>1,563</u>	<u>1,097</u>
Total revenues	<u>4,235</u>	<u>1,724</u>	<u>1,317</u>
Expenses			
Instructional services	1,890	776	668
Instructional support services	67	26	5
Pupil transportation services	-	-	19
Operation and maintenance of plant	808	559	73
School administration	334	97	148
General administration	434	246	142
Food services	284	-	52
Other	419	-	114
Facilities acquisition and construction	-	-	117
Interest on long-term debt	13	1	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>4,249</u>	<u>1,705</u>	<u>1,338</u>
Change in net assets	(14)	19	(21)
Net assets - beginning of year *	325	191	111
Net assets - end of year	<u>\$ 311</u>	<u>\$ 210</u>	<u>\$ 90</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.

**Schedule F-2**  
(Continued)

<b>Charter on the Beach Middle</b>	<b>Coral Reef Montessori Academy</b>	<b>Doctors Charter School of Miami Shores</b>	<b>Doral Academy</b>
\$ -	\$ 490	\$ -	\$ -
-	-	114	-
-	-	57	238
-	-	14	-
-	-	-	-
-	-	-	524
<u>-</u>	<u>490</u>	<u>185</u>	<u>762</u>
198	-	238	-
-	-	-	-
26	-	-	-
26	-	-	-
-	-	39	-
-	152	-	-
-	-	-	-
38	-	-	-
-	-	-	-
<u>288</u>	<u>152</u>	<u>277</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	224	-	-
-	-	324	510
-	224	324	510
<u>288</u>	<u>866</u>	<u>786</u>	<u>1,272</u>
308	2,181	3,416	4,647
-	9	-	-
16	17	108	76
<u>324</u>	<u>2,207</u>	<u>3,524</u>	<u>4,723</u>
<u>612</u>	<u>3,073</u>	<u>4,310</u>	<u>5,995</u>
274	1,450	2,350	2,365
-	8	140	11
38	28	86	-
209	197	541	1,191
86	337	365	728
67	152	658	249
13	71	104	287
31	-	9	513
-	89	-	225
-	258	-	-
-	213	155	-
<u>718</u>	<u>2,803</u>	<u>4,408</u>	<u>5,569</u>
(106)	270	(98)	426
-	731	826	1,914
<u>\$ (106)</u>	<u>\$ 1,001</u>	<u>\$ 728</u>	<u>\$ 2,340</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF ACTIVITIES**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	Doral Academy Middle School	Doral Academy High School	Doral Performing Arts & Entertainment Academy
<b>Program Revenues</b>			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	250	308	-
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total charges for services	<u>250</u>	<u>308</u>	<u>-</u>
Operating grants and contributions:			
Instructional	-	-	40
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	-	-
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>40</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	-
Operation and maintenance of plant	745	1,005	40
Total capital grants and contributions	<u>745</u>	<u>1,005</u>	<u>40</u>
Total program revenues	<u>995</u>	<u>1,313</u>	<u>80</u>
<b>General Revenues</b>			
Grants and contributions not restricted to specific programs	5,775	6,310	290
Investment earnings	-	-	-
Miscellaneous	48	536	2
Total general revenues	<u>5,823</u>	<u>6,846</u>	<u>292</u>
Total revenues	<u>6,818</u>	<u>8,159</u>	<u>372</u>
<b>Expenses</b>			
Instructional services	2,799	3,319	68
Instructional support services	6	10	35
Pupil transportation services	-	-	-
Operation and maintenance of plant	1,977	2,149	102
School administration	883	1,139	72
General administration	286	330	21
Food services	286	299	-
Other	-	-	-
Facilities acquisition and construction	14	50	-
Interest on long-term debt	-	-	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>6,251</u>	<u>7,296</u>	<u>298</u>
Change in net assets	567	863	74
Net assets - beginning of year *	1,551	2,998	374
Net assets - end of year	<u>\$ 2,118</u>	<u>\$ 3,861</u>	<u>\$ 448</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.

Schedule F-2  
(Continued)

Downtown Miami Charter School	Florida International Academy	Florida School For Integrated Academics and Technologies	Theodore R. and Thelma A. Gibson
\$ -	\$ -	\$ -	\$ -
-	-	-	-
242	-	-	6
-	-	-	-
-	-	-	-
214	-	-	-
<u>456</u>	<u>-</u>	<u>-</u>	<u>6</u>
256	294	-	6
-	-	-	-
-	-	-	-
-	141	-	-
-	-	-	-
-	-	-	-
-	178	-	-
<u>256</u>	<u>613</u>	<u>-</u>	<u>6</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	179	356	-
424	-	-	17
<u>424</u>	<u>179</u>	<u>356</u>	<u>17</u>
<u>1,136</u>	<u>792</u>	<u>356</u>	<u>29</u>
3,719	1,664	2,556	219
-	2	-	-
8	13	39	-
<u>3,727</u>	<u>1,679</u>	<u>2,595</u>	<u>219</u>
<u>4,863</u>	<u>2,471</u>	<u>2,951</u>	<u>248</u>
1,928	1,034	1,582	74
181	-	55	1
-	157	-	-
1,262	273	71	126
338	378	616	62
599	133	302	12
343	148	-	7
75	159	-	-
-	207	-	15
-	-	-	-
-	-	88	-
<u>4,726</u>	<u>2,489</u>	<u>2,714</u>	<u>297</u>
137	(18)	237	(49)
469	384	860	85
<u>\$ 606</u>	<u>\$ 366</u>	<u>\$ 1,097</u>	<u>\$ 36</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF ACTIVITIES**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	International Studies Charter High School	Keys Gate Charter School	Lawrence Academy
<b>Program Revenues</b>			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	10	228	11
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	184	-
Total charges for services	<u>10</u>	<u>412</u>	<u>11</u>
Operating grants and contributions:			
Instructional	-	-	101
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	-	-
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>101</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	-
Operation and maintenance of plant	216	959	-
Total capital grants and contributions	<u>216</u>	<u>959</u>	<u>-</u>
Total program revenues	<u>226</u>	<u>1,371</u>	<u>112</u>
<b>General Revenues</b>			
Grants and contributions not restricted to specific programs			
	1,571	7,057	897
Investment earnings	-	-	-
Miscellaneous	232	48	-
Total general revenues	<u>1,803</u>	<u>7,105</u>	<u>897</u>
Total revenues	<u>2,029</u>	<u>8,476</u>	<u>1,009</u>
<b>Expenses</b>			
Instructional services	1,019	3,069	321
Instructional support services	5	127	-
Pupil transportation services	-	260	37
Operation and maintenance of plant	371	1,816	34
School administration	370	607	141
General administration	91	1,159	253
Food services	42	263	40
Other	-	106	-
Facilities acquisition and construction	-	-	225
Interest on long-term debt	-	-	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>1,898</u>	<u>7,407</u>	<u>1,051</u>
Change in net assets	131	1,069	(42)
Net assets - beginning of year *	273	2,649	202
Net assets - end of year	<u>\$ 404</u>	<u>\$ 3,718</u>	<u>\$ 160</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.



**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF ACTIVITIES**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<b>Mater Academy</b>	<b>Mater Academy Middle School</b>	<b>Mater Academy High School</b>
Program Revenues			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	-	132	168
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	278
Other	-	-	-
Total charges for services	<u>-</u>	<u>132</u>	<u>446</u>
Operating grants and contributions:			
Instructional	167	257	259
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	214	277
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	1,028	1,684
Other	-	-	-
Total operating grants and contributions	<u>167</u>	<u>1,499</u>	<u>2,220</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	-
Operation and maintenance of plant	497	-	-
Total capital grants and contributions	<u>497</u>	<u>-</u>	<u>-</u>
Total program revenues	<u>664</u>	<u>1,631</u>	<u>2,666</u>
General Revenues			
Grants and contributions not restricted to specific programs	4,582	6,641	9,068
Investment earnings	-	-	-
Miscellaneous	283	202	183
Total general revenues	<u>4,865</u>	<u>6,843</u>	<u>9,251</u>
Total revenues	<u>5,529</u>	<u>8,474</u>	<u>11,917</u>
Expenses			
Instructional services	2,722	3,721	5,724
Instructional support services	50	18	53
Pupil transportation services	-	12	21
Operation and maintenance of plant	739	2,269	2,926
School administration	761	966	1,182
General administration	262	398	478
Food services	2	524	632
Other	87	-	19
Facilities acquisition and construction	269	46	69
Interest on long-term debt	-	-	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>4,892</u>	<u>7,954</u>	<u>11,104</u>
Change in net assets	637	520	813
Net assets - beginning of year *	5,687	4,515	5,675
Net assets - end of year	<u>\$ 6,324</u>	<u>\$ 5,035</u>	<u>\$ 6,488</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.



Schedule F-2  
(Continued)

Mater Academy East School	Mater Academy East Middle School	Mater Academy East High School	Mater Academy Gardens
\$ -	\$ -	\$ -	\$ -
-	-	-	-
41	-	-	190
-	-	-	-
287	-	-	-
44	-	-	77
<u>372</u>	<u>-</u>	<u>-</u>	<u>267</u>
146	160	194	103
-	-	-	-
-	-	-	-
178	-	-	-
-	-	-	-
202	-	-	-
3	-	-	-
<u>529</u>	<u>160</u>	<u>194</u>	<u>103</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	111	64	219
-	111	64	219
<u>901</u>	<u>271</u>	<u>258</u>	<u>589</u>
2,092	989	453	2,272
7	-	-	-
44	9	-	111
<u>2,143</u>	<u>998</u>	<u>453</u>	<u>2,383</u>
<u>3,044</u>	<u>1,269</u>	<u>711</u>	<u>2,972</u>
1,267	711	276	1,244
4	-	-	9
2	-	-	-
858	239	121	628
447	236	87	470
122	65	38	146
203	1	-	226
43	1	-	65
31	-	13	-
-	-	-	-
-	-	-	-
<u>2,977</u>	<u>1,253</u>	<u>535</u>	<u>2,788</u>
67	16	176	184
742	240	-	139
<u>\$ 809</u>	<u>\$ 256</u>	<u>\$ 176</u>	<u>\$ 323</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF ACTIVITIES**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<b>Mater Academy Gardens Middle School</b>	<b>Mater Academy Lakes Middle School</b>	<b>Mater Academy Lakes High School</b>
<b>Program Revenues</b>			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	-	-	-
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total charges for services	<u>-</u>	<u>-</u>	<u>-</u>
Operating grants and contributions:			
Instructional	32	31	20
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	-	-
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total operating grants and contributions	<u>32</u>	<u>31</u>	<u>20</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	-
Operation and maintenance of plant	57	182	183
Total capital grants and contributions	<u>57</u>	<u>182</u>	<u>183</u>
Total program revenues	<u>89</u>	<u>213</u>	<u>203</u>
<b>General Revenues</b>			
Grants and contributions not restricted to specific programs	508	1,636	1,309
Investment earnings	-	-	-
Miscellaneous	-	1	2
Total general revenues	<u>508</u>	<u>1,637</u>	<u>1,311</u>
Total revenues	<u>597</u>	<u>1,850</u>	<u>1,514</u>
<b>Expenses</b>			
Instructional services	273	773	572
Instructional support services	1	1	3
Pupil transportation services	-	-	-
Operation and maintenance of plant	158	496	360
School administration	70	345	261
General administration	43	96	82
Food services	-	-	-
Other	-	-	-
Facilities acquisition and construction	-	-	-
Interest on long-term debt	-	-	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>545</u>	<u>1,711</u>	<u>1,278</u>
Change in net assets	52	139	236
Net assets - beginning of year *	31	214	214
Net assets - end of year	<u>\$ 83</u>	<u>\$ 353</u>	<u>\$ 450</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.

Schedule F-2  
(Continued)

Mater Performing Arts & Entertainment Academy	Miami Children's Museum Charter School	Miami Community Charter School	Miami Community Charter Middle School
\$ -	\$ -	\$ -	\$ -
-	-	-	-
23	28	3	4
-	-	-	-
-	-	-	-
-	-	42	-
<u>23</u>	<u>28</u>	<u>45</u>	<u>4</u>
75	-	93	-
-	-	-	-
-	-	-	-
31	-	101	20
-	-	157	-
-	-	-	-
161	-	-	-
-	-	-	-
<u>267</u>	<u>-</u>	<u>351</u>	<u>20</u>
-	103	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	103	-	-
<u>290</u>	<u>131</u>	<u>396</u>	<u>24</u>
1,094	1,080	1,972	321
-	-	-	-
9	9	30	-
<u>1,103</u>	<u>1,089</u>	<u>2,002</u>	<u>321</u>
<u>1,393</u>	<u>1,220</u>	<u>2,398</u>	<u>345</u>
255	606	890	233
3	2	9	-
-	-	48	16
291	67	146	57
149	183	132	50
65	70	226	34
77	42	138	43
-	-	17	16
-	7	129	51
-	-	5	-
-	-	-	-
<u>840</u>	<u>977</u>	<u>1,740</u>	<u>500</u>
553	243	658	(155)
618	449	531	-
<u>\$ 1,171</u>	<u>\$ 692</u>	<u>\$ 1,189</u>	<u>\$ (155)</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
**COMBINING STATEMENTS OF ACTIVITIES**  
**JUNE 30, 2008**  
(amounts expressed in thousands)

	<b>Oxford Academy of Miami</b>	<b>Pinecrest Academy South Campus</b>	<b>Pinecrest Preparatory Academy</b>
<b>Program Revenues</b>			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	-	55	-
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	118	307
Total charges for services	<u>-</u>	<u>173</u>	<u>307</u>
Operating grants and contributions:			
Instructional	-	181	-
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	-	-
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total operating grants and contributions	<u>-</u>	<u>181</u>	<u>-</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	-
Operation and maintenance of plant	-	279	258
Total capital grants and contributions	<u>-</u>	<u>279</u>	<u>258</u>
Total program revenues	<u>-</u>	<u>633</u>	<u>565</u>
<b>General Revenues</b>			
Grants and contributions not restricted to specific programs	758	2,935	2,859
Investment earnings	-	-	-
Miscellaneous	27	91	-
Total general revenues	<u>785</u>	<u>3,026</u>	<u>2,859</u>
Total revenues	<u>785</u>	<u>3,659</u>	<u>3,424</u>
<b>Expenses</b>			
Instructional services	456	1,729	1,593
Instructional support services	10	1	3
Pupil transportation services	-	-	-
Operation and maintenance of plant	70	964	696
School administration	10	545	482
General administration	15	147	133
Food services	16	113	1
Other	13	109	237
Facilities acquisition and construction	195	2	1
Interest on long-term debt	-	-	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>785</u>	<u>3,610</u>	<u>3,146</u>
Change in net assets	-	49	278
Net assets - beginning of year *	(104) *	384	787
Net assets - end of year	<u>\$ (104)</u>	<u>\$ 433</u>	<u>\$ 1,065</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.

Schedule F-2  
(Continued)

Pinecrest Academy Charter Middle School	Renaissance Elementary Charter School	Renaissance Middle Charter School	Somerset Academy
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	95	8	308
-	-	-	-
-	364	-	171
-	459	8	479
-	-	49	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	49	-
-	-	-	-
-	-	-	-
-	-	-	-
260	313	88	349
260	313	88	349
260	772	145	828
2,270	3,202	768	3,561
-	15	-	2
15	-	-	-
2,285	3,217	768	3,563
2,545	3,989	913	4,391
1,246	1,333	328	1,963
3	47	30	-
-	58	14	-
696	826	201	1,037
417	299	89	544
131	585	85	197
-	146	47	350
-	226	-	203
42	-	-	4
-	-	-	-
-	-	-	-
2,535	3,520	794	4,298
10	469	119	93
825	447	132	520
\$ 835	\$ 916	\$ 251	\$ 613

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NON-MAJOR COMPONENT UNITS**  
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**JUNE 30, 2008**  
(amounts expressed in thousands)

	Somerset Academy Charter Middle School	Somerset Academy Charter High School	Somerset Academy at Silver Palms
<b>Program Revenues</b>			
Charges for services:			
Instructional	\$ -	\$ -	\$ -
Instructional support	-	-	-
Food services	-	-	217
Pupil transportation services	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	113
Total charges for services	<u>-</u>	<u>-</u>	<u>330</u>
Operating grants and contributions:			
Instructional	-	41	224
Instructional support	-	-	-
School administration	-	-	-
General administration	-	-	-
Food services	-	-	-
Facilities acquisition and construction	-	-	-
Pupil transportation	-	-	-
Operation and maintenance of plant	-	-	-
Other	-	-	-
Total operating grants and contributions	<u>-</u>	<u>41</u>	<u>224</u>
Capital grants and contributions:			
Instructional	-	-	-
School administration	-	-	-
General administration	-	-	-
Pupil transportation	-	-	-
Facilities acquisition and construction	-	-	-
Operation and maintenance of plant	113	30	476
Total capital grants and contributions	<u>113</u>	<u>30</u>	<u>476</u>
Total program revenues	<u>113</u>	<u>71</u>	<u>1,030</u>
<b>General Revenues</b>			
Grants and contributions not restricted to specific programs			
	992	227	4,727
Investment earnings	-	-	3
Miscellaneous	2	2	-
Total general revenues	<u>994</u>	<u>229</u>	<u>4,730</u>
Total revenues	<u>1,107</u>	<u>300</u>	<u>5,760</u>
<b>Expenses</b>			
Instructional services	519	97	2,265
Instructional support services	1	-	6
Pupil transportation services	-	-	-
Operation and maintenance of plant	321	80	1,625
School administration	169	63	727
General administration	63	20	239
Food services	5	4	302
Other	-	-	102
Facilities acquisition and construction	3	-	-
Interest on long-term debt	-	-	-
Unallocated depreciation/amortization	-	-	-
Total expenses	<u>1,081</u>	<u>264</u>	<u>5,266</u>
Change in net assets	26	36	494
Net assets - beginning of year *	360	442	-
Net assets - end of year	<u>\$ 386</u>	<u>\$ 478</u>	<u>\$ 494</u>

\* Balances as of July 1, 2007 reflect audit adjustments and/or the inclusion (exclusion) of certain charter schools acquired (closed) during fiscal year 2007-08.

**Schedule F-2**  
(Concluded)

Summerville Advantage Academy	The Charter School at Waterstone	Sandor Weiner School of Opportunity North	Sandor Weiner School of Opportunity South	Total
\$ 31	\$ 99	\$ -	\$ -	\$ 620
-	12	-	-	126
74	308	-	-	3,208
-	-	-	-	14
-	-	-	-	565
85	188	-	-	2,954
<u>190</u>	<u>607</u>	<u>-</u>	<u>-</u>	<u>7,487</u>
202	-	252	250	3,869
1	-	-	-	1
-	-	-	-	26
2	-	-	-	28
-	-	-	-	1,001
-	-	-	-	309
-	-	-	-	-
-	-	-	-	3,113
-	-	-	-	181
<u>205</u>	<u>-</u>	<u>252</u>	<u>250</u>	<u>8,528</u>
-	-	-	-	103
-	-	-	-	-
-	-	-	-	-
-	-	-	-	861
-	207	-	-	8,383
-	207	-	-	9,347
<u>395</u>	<u>814</u>	<u>252</u>	<u>250</u>	<u>25,362</u>
3,386	7,048	346	378	117,606
-	10	-	-	48
-	14	1	9	3,534
<u>3,386</u>	<u>7,072</u>	<u>347</u>	<u>387</u>	<u>121,188</u>
<u>3,781</u>	<u>7,886</u>	<u>599</u>	<u>637</u>	<u>146,550</u>
1,591	3,670	520	566	63,698
29	100	-	-	1,680
133	195	47	47	1,218
295	560	91	64	29,156
232	472	28	30	17,374
497	942	27	31	10,438
182	375	-	-	5,668
75	123	-	-	2,766
514	1,244	-	-	4,427
5	19	-	-	301
-	-	-	-	456
<u>3,553</u>	<u>7,700</u>	<u>713</u>	<u>738</u>	<u>137,182</u>
228	186	(114)	(101)	9,368
-	842	48	130	37,950
<u>\$ 228</u>	<u>\$ 1,028</u>	<u>\$ (66)</u>	<u>\$ 29</u>	<u>\$ 47,318</u>





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### III. Statistical Section





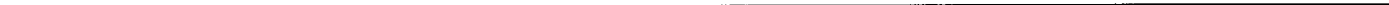
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## Statistical Section

The Statistical Section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary says about the District's overall financial health. Contents included are as follows:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the District's financial performance and financial condition have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the factors affecting the District's ability to generate a significant revenue source and property taxes.
- **Debt Capacity** - These schedules present information to help the reader assess the District's current debt burden and the District's ability to issue additional debt.
- **Demographic and Economic Information** - These schedules offer demographic and economic indicators to help the reader understand the socioeconomic environment within which the District operates.
- **Operation Information** - These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services it provides and the activities it performs.









**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NET ASSETS BY COMPONENT - PRIMARY GOVERNMENT**  
**Last Five Fiscal Years**  
**(amounts expressed in millions)**  
**(Unaudited)**

**TABLE 1**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Primary Government:</b>					
<b>Governmental activities:</b>					
Invested in capital assets, net of related debt	\$ 1,137.3	\$ 1,200.6	\$ 1,429.8	\$ 1,713.0	\$ 1,767.6
Restricted	491.2	525.0	457.0	342.8	356.2
Unrestricted	<u>(199.6)</u>	<u>(125.5)</u>	<u>(166.4)</u>	<u>(263.5)</u>	<u>(369.0)</u>
<b>Total primary government net assets</b>	<u>\$ 1,428.9</u>	<u>\$ 1,600.1</u>	<u>\$ 1,720.4</u>	<u>\$ 1,792.3</u>	<u>\$ 1,754.8</u>

**NOTE:** Due to reporting format and definition changes prescribed by GASB Statement 34, only fiscal years 2004-2008 are reported

**SOURCE:** The School Board of Miami-Dade County - Office of the Controller

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**CHANGES IN NET ASSETS - PRIMARY GOVERNMENT**  
**Last Five Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

	<u>2004</u>	<u>2005</u>
<b>Primary Government:</b>		
<b>Governmental activities:</b>		
Program Revenues		
Charges for services		
Instruction	\$ 27,928	\$ 29,249
Pupil transportation services	112	94
Food services	34,987	35,957
Operating grants and contributions		
Pupil transportation services	27,419	28,428
Operation and maintenance of plant	-	-
Food services	97,723	100,489
Capital grants and contributions		
Operation and maintenance of plant	43,331	55,096
Facilities acquisition and construction	67,576	106,471
Interest on long-term debt	13,343	13,631
Total primary government program revenues	<u>\$ 312,419</u>	<u>\$ 369,415</u>
Expenses		
Governmental activities:		
Instructional services	\$ 1,603,331	\$ 1,758,348
Instructional support services	289,701	301,133
Pupil transportation services	79,411	86,770
Operation and maintenance of plant	327,721	356,370
Food services	132,171	141,705
School administration	160,319	165,319
General administration	103,216	108,352
Other	37,073	40,032
Facilities Acquisition and Construction	54,574	92,433
Interest on long-term debt	79,648	74,061
Unallocated Depreciation/Amortization	59,498	70,219
Total primary government expenses	<u>\$ 2,926,663</u>	<u>\$ 3,194,742</u>
<b>Net (Expense)/Revenue-Primary Government</b>	<u><u>\$(2,614,244)</u></u>	<u><u>\$(2,825,327)</u></u>
<b>General Revenues and Other Changes in Net Assets</b>		
Taxes		
Property Taxes, Levied for Operational Purposes	792,617	863,176
Property Taxes, Levied for Debt Service	83,302	83,192
Property Taxes, Levied for Capital Projects	244,721	278,926
Grants and Contributions Not Restricted to Specific Programs	1,691,665	1,711,397
Investment earnings	15,151	29,184
Miscellaneous	26,987	30,555
Total primary government general revenues	<u>\$ 2,854,443</u>	<u>\$ 2,996,430</u>
<b>Change in Net Assets</b>	<u><u>\$ 240,199</u></u>	<u><u>\$ 171,103</u></u>

**NOTE:** Due to reporting format and definition changes prescribed by GASB Statement 34, only fiscal year 2004-2008 are reported

**SOURCE:** The School Board of Miami-Dade County - Office of the Controller



TABLE 2

<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 28,102	\$ 28,884	\$ 28,869
98	92	140
37,318	40,285	38,366
29,052	29,844	29,465
29,880	181	-
94,393	96,785	96,810
26,734	41,443	54,032
54,264	53,491	68,716
13,839	12,561	12,687
<u>\$ 313,680</u>	<u>\$ 303,566</u>	<u>\$ 329,085</u>
\$ 1,830,948	\$ 2,001,297	\$ 2,081,140
338,967	361,063	372,134
86,735	92,194	94,463
408,675	423,920	436,086
137,730	135,818	146,098
168,349	178,404	191,333
97,063	106,873	109,640
40,952	42,124	41,957
114,202	131,361	216,473
84,056	107,959	117,210
77,215	86,541	105,471
<u>\$ 3,384,892</u>	<u>\$ 3,667,554</u>	<u>\$ 3,912,005</u>
<u>\$ (3,071,212)</u>	<u>\$ (3,363,988)</u>	<u>\$ (3,582,920)</u>
999,850	1,156,499	1,303,337
86,264	79,251	87,786
335,268	402,456	464,681
1,699,682	1,695,306	1,614,868
52,961	71,776	56,622
17,470	21,412	20,518
<u>\$ 3,191,495</u>	<u>\$ 3,426,700</u>	<u>\$ 3,547,812</u>
<u>\$ 120,283</u>	<u>\$ 62,712</u>	<u>\$ (35,108)</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
General Fund:				
Reserved	\$ 65,523	\$ 69,893	\$ 80,514	\$ 67,754
Unreserved:				
Designated for estimated rebudgets and obligations	42,080	42,337	43,703	44,762
Undesignated	47,117	50,678	42,978	15,118
Total general fund	<u>\$ 154,720</u>	<u>\$ 162,908</u>	<u>\$ 167,195</u>	<u>\$ 127,634</u>
All other governmental funds:				
Reserved	\$ 229,790	\$ 240,334	\$ 225,742	\$ 218,157
Unreserved, reported in:				
Designated for capital projects	404,373	300,459	494,130	422,644
Undesignated:				
Special revenue funds	6,529	7,232	8,739	7,325
Capital projects funds	-	-	-	(21,530)
Total all other governmental funds	<u>\$ 640,692</u>	<u>\$ 548,025</u>	<u>\$ 728,611</u>	<u>\$ 626,596</u>

**SOURCE:** The School Board of Miami-Dade County - Office of the Controller

TABLE 3

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 73,105	\$ 80,828	\$ 86,821	\$ 85,624	\$ 53,500	\$ 24,451
47,004	60,888	72,698	40,746	43,267	2,243
13,692	62,417	62,548	68,653	40,614	5,936
<u>\$ 133,801</u>	<u>\$ 204,133</u>	<u>\$ 222,067</u>	<u>\$ 195,023</u>	<u>\$ 137,381</u>	<u>\$ 32,630</u>
\$ 184,669	\$ 278,236	\$ 390,538	\$ 796,322	\$ 978,174	\$ 912,315
646,649	578,106	507,434	313,412	138,767	123,977
12,448	9,916	2,013	(1,681)	(2,374)	(2,130)
14,317	6,930	(34,671)	(68,904)	(148,413)	(128,470)
<u>\$ 858,083</u>	<u>\$ 873,188</u>	<u>\$ 865,314</u>	<u>\$ 1,039,149</u>	<u>\$ 966,154</u>	<u>\$ 905,692</u>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS**  
**AND DEBT SERVICE RATIO**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<b>REVENUES:</b>				
Local sources:				
Ad valorem taxes	\$ 846,619	\$ 848,120	\$ 903,884	\$ 961,591
Food services sales	25,043	27,862	30,383	32,294
Interest income and other	42,156	45,756	46,677	29,874
Net increase (decrease) in fair value of investments	-	-	-	-
Local grants and other	71,012	80,242	73,534	87,206
Total local sources	<u>984,830</u>	<u>1,001,980</u>	<u>1,054,478</u>	<u>1,110,965</u>
State sources:				
Florida education finance program	1,125,260	1,059,671	1,266,189	1,097,551
Public education capital outlay	32,751	27,591	38,167	18,483
Food services	2,972	2,829	2,763	2,907
State grants and other	399,239	312,413	216,056	301,175
Total state sources	<u>1,560,222</u>	<u>1,402,504</u>	<u>1,523,175</u>	<u>1,420,116</u>
Federal sources:				
Federal grants and other	160,287	159,065	189,077	205,563
Food services	74,405	75,390	79,073	83,451
Total federal sources	<u>234,692</u>	<u>234,455</u>	<u>268,150</u>	<u>289,014</u>
Total revenues	<u>\$ 2,779,744</u>	<u>\$ 2,638,939</u>	<u>\$ 2,845,803</u>	<u>\$ 2,820,095</u>
<b>EXPENDITURES:</b>				
Instructional services	\$ 1,336,416	\$ 1,358,313	\$ 1,472,799	\$ 1,516,386
Instructional support services	214,595	222,870	239,802	244,385
Pupil transportation services	68,883	72,860	79,136	80,728
Operation and maintenance of plant	266,108	273,896	302,095	299,229
School administration	132,336	135,957	142,464	145,542
General administration	89,037	93,614	95,488	100,136
Food services	105,005	108,780	113,531	120,829
Capital outlay	245,862	280,876	362,538	303,739
Debt service				
Principal	62,956	65,693	67,722	78,958
Interest	150,939	76,370	76,596	82,327
Dues and fees	-	68	19	552
Other	31,788	36,219	36,209	37,340
Total expenditures	<u>\$ 2,703,925</u>	<u>\$ 2,725,516</u>	<u>\$ 2,988,399</u>	<u>\$ 3,010,151</u>
<b>Excess of revenues over (under) expenditures</b>	<b>\$ 75,819</b>	<b>\$ (86,577)</b>	<b>\$ (142,596)</b>	<b>\$ (190,056)</b>
<b>Other financing sources (uses)</b>				
Transfers in	141,606	162,038	172,233	178,983
Transfers out	(141,606)	(162,038)	(172,233)	(178,983)
Proceeds from issuance of debt	650,199	900	325,703	45,166
Premium on issuance of debt	-	-	-	-
Premium on refunded bond escrow agent	(580,116)	-	-	-
Proceeds from sale of capital assets	173	338	595	510
Proceeds from capital leases	258	860	1,171	1,679
Proceeds from forward purchase agreement	80,786	-	-	-
Other	-	-	-	-
Total other financing sources (uses)	<u>\$ 151,300</u>	<u>\$ 2,098</u>	<u>\$ 327,469</u>	<u>\$ 47,355</u>
<b>Net change in fund balances</b>	<b>\$ 227,119</b>	<b>\$ (84,479)</b>	<b>\$ 184,873</b>	<b>\$ (142,701)</b>
Debt service as a percentage of noncapital expenditures	8.7%	5.8%	5.5%	5.8%

**NOTE:** The District implemented GASB Statement 34 in 2002.

**SOURCE:** The School Board of Miami-Dade County - Office of the Controller

TABLE 4

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 1,030,705	\$ 1,129,023	\$ 1,230,305	\$ 1,414,057	\$ 1,639,072	\$ 1,848,733
34,627	34,988	35,957	37,318	40,285	38,366
20,071	16,864	29,519	53,821	69,371	55,641
-	(1,715)	(336)	(860)	2,405	982
84,743	103,175	135,561	100,773	86,999	83,430
<u>1,170,146</u>	<u>1,282,335</u>	<u>1,431,006</u>	<u>1,605,109</u>	<u>1,838,132</u>	<u>2,027,152</u>
1,129,605	1,122,153	1,045,087	934,884	832,521	690,734
11,980	60,357	55,096	26,734	41,443	40,825
2,919	2,878	2,780	2,781	2,723	2,630
254,305	327,871	439,798	512,963	587,161	696,917
<u>1,398,809</u>	<u>1,513,259</u>	<u>1,542,761</u>	<u>1,477,362</u>	<u>1,463,848</u>	<u>1,431,106</u>
253,598	297,373	319,326	341,552	353,155	346,945
87,109	86,288	89,883	86,108	87,367	87,357
<u>340,707</u>	<u>383,661</u>	<u>409,209</u>	<u>427,660</u>	<u>440,522</u>	<u>434,302</u>
<u>\$ 2,909,662</u>	<u>\$ 3,179,255</u>	<u>\$ 3,382,976</u>	<u>\$ 3,510,131</u>	<u>\$ 3,742,502</u>	<u>\$ 3,892,560</u>
\$ 1,546,728	\$ 1,579,107	\$ 1,700,122	\$ 1,797,336	\$ 1,961,556	\$ 2,054,536
253,048	276,043	284,079	318,918	342,653	358,938
78,472	78,350	84,955	85,582	91,462	93,909
293,190	323,947	345,533	401,684	417,112	430,515
147,183	154,725	160,925	165,264	175,793	188,959
102,057	99,977	114,920	103,215	111,470	115,339
123,704	130,872	142,133	139,409	136,856	147,588
271,590	282,003	395,790	663,589	1,110,737	967,355
83,553	274,928	126,455	104,445	282,434	130,634
78,574	82,389	80,930	82,937	109,169	127,725
6,039	1,426	1,938	4,773	8,285	9,299
34,230	36,689	38,781	39,993	41,473	41,224
<u>\$ 3,018,368</u>	<u>\$ 3,320,456</u>	<u>\$ 3,476,561</u>	<u>\$ 3,907,145</u>	<u>\$ 4,789,000</u>	<u>\$ 4,666,021</u>
\$ (108,706)	\$ (141,201)	\$ (93,585)	\$ (397,014)	\$(1,046,498)	\$ (773,461)
216,096	389,943	238,161	245,153	549,922	568,455
(216,096)	(389,943)	(238,161)	(245,153)	(549,922)	(568,455)
574,214	224,100	183,533	462,895	688,209	1,058,545
-	-	8,606	16,748	33,823	32,161
(244,524)	-	(90,590)	-	(11,300)	(245,279)
1,679	832	566	353	1,231	350
1,940	1,706	1,530	63,809	169,008	40,886
-	-	-	-	-	-
-	-	-	-	-	(278,415)
<u>\$ 333,309</u>	<u>\$ 226,638</u>	<u>\$ 103,645</u>	<u>\$ 543,805</u>	<u>\$ 880,971</u>	<u>\$ 608,248</u>
<u>\$ 224,603</u>	<u>\$ 85,437</u>	<u>\$ 10,060</u>	<u>\$ 146,791</u>	<u>\$ (165,527)</u>	<u>\$ (165,213)</u>
6.0%	11.5%	6.5%	5.7%	10.4%	6.8%

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**ASSESSED VALUE OF TAXABLE PROPERTY**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

**TABLE 5**

Fiscal Year	Assessed Value		Personal Property	Less: Exemptions	Total Net Assessed Taxable Value	Total Direct Tax Rate*
	Residential Property	Non-Residential Property				
1999	\$ 68,585,756	\$ 29,922,065	\$ 11,345,006	\$ 24,013,747	\$ 85,839,080	10.160
2000	72,510,316	31,069,522	11,778,020	24,383,445	90,974,413	9.644
2001	78,892,246	30,396,355	12,185,632	25,066,038	96,408,195	9.617
2002	87,248,074	30,978,686	12,474,621	25,956,951	104,744,430	9.376
2003	98,268,789	30,744,521	13,976,717	28,044,422	114,945,605	9.252
2004	112,025,262	31,687,262	14,006,959	30,523,350	127,196,133	9.100
2005	131,936,540	31,532,460	14,066,893	32,544,925	144,990,968	8.687
2006	164,707,916	70,412,717	14,623,349	76,242,471	173,501,505	8.438
2007	209,473,910	84,766,748	14,957,660	100,368,728	208,829,590	8.105
2008	231,251,007 **	116,224,154 **	15,321,138	120,397,031	242,399,268 **	7.948

\*Total District Direct Overlapping Rates found on Table 7.

\*\* Preliminary assessed value provided by Miami-Dade County Property Appraiser is subject to changes pending final Value Adjustment Board hearing in November 2008.

**NOTE:** Projected assessed valuation as of January 1 reflects 100% of actual value.

**SOURCE:** Miami-Dade County Property Appraiser and Finance Department.

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA  
PRINCIPAL PROPERTY TAX PAYERS  
Last Year and Nine Years Ago  
(Unaudited)**

**TABLE 6**

<u>Taxpayer</u>	<u>1999 Taxable Assessed Value*</u>	<u>Rank</u>	<u>1999 Percentage of Total Taxable Assessed Value</u>	<u>2007 Taxable Assessed Value*</u>	<u>Rank</u>	<u>2007 Percentage of Total Taxable Assessed Value</u>
Florida Power & Light	\$ 1,589,088	1	1.86 %	\$ 2,455,717	1	1.18 %
Bellsouth Telecommunications, Inc.	1,364,297	2	1.60	972,254	2	0.47
Turnberry Associates	275,856	3	0.32	265,450	10	0.13
SDG Dadeland Associates	220,000	4	0.26	423,000	5	0.20
Graham Companies	183,528	5	0.21	514,349	3	0.25
SRI Miami Venture	178,100	6	0.21	287,500	8	0.14
Bakery Associates	136,090	7	0.16	-		-
Falls Shopping Center Associates	119,133	8	0.14	-		-
Pro Player Stadium Corporation	106,108	9	0.12	-		-
MICC Venture	100,682	10	0.12	-		-
Jose Milton	-		-	452,725	4	0.22
MCZ/Centrum Flamingo	-		-	396,914	6	0.19
Century et al	-		-	304,846	7	0.15
MB Redevelopment	-		-	269,586	9	0.13
<b>Total</b>	<u><u>\$ 4,272,882</u></u>		<u><u>5.00 %</u></u>	<u><u>\$ 6,342,341</u></u>		<u><u>3.06 %</u></u>

\* Amounts expressed in thousands.

**NOTES:** See Table 7 for Total Taxable Value for Miami-Dade County.  
FY 1998-99 was \$85,839,080. FY 2006-07 was \$208,829,590.

**SOURCE:** Miami-Dade County Finance Department, Tax Collector's Division

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>The School Board of Miami-Dade County</b>					
General Fund	7.182	6.654	6.702	6.528	6.482
Debt Service Funds	0.978	0.990	0.915	0.848	0.770
Capital Project Funds	2.000	2.000	2.000	2.000	2.000
<b>Total District Direct Tax Rates</b>	<u>10.160</u>	<u>9.644</u>	<u>9.617</u>	<u>9.376</u>	<u>9.252</u>
<b>Overlapping Tax Rates</b>					
Aventura	2.227	2.227	2.227	2.227	2.227
Bay Harbor Island	4.723	4.654	5.000	5.000	5.000
Bal Harbour	3.390	3.270	3.110	3.230	2.960
Biscayne Park	8.900	8.900	8.900	8.700	8.200
Coral Gables	5.500	5.500	5.500	5.841	5.841
Cutler Bay (6)	-	-	-	-	-
Doral (5)	-	-	-	-	-
El Portal	7.700	7.700	7.700	8.700	8.700
Florida City	7.900	7.900	8.400	8.900	8.900
Golden Beach	8.590	8.590	8.590	8.590	8.590
Hialeah	7.481	7.481	7.528	7.528	7.528
Hialeah Gardens	7.547	7.327	6.912	6.480	6.120
Homestead	8.682	8.500	8.500	8.500	8.500
Indian Creek	9.960	9.960	9.661	9.661	10.700
Islandia	9.081	9.226	9.226	10.000	10.000
Key Biscayne	3.606	3.606	3.606	3.606	3.606
Medley	7.923	7.923	7.923	7.923	7.800
Miami	12.290	11.400	10.775	10.713	10.568
Miami Beach	9.948	9.653	9.508	9.286	9.516
Miami Gardens (4)	-	-	-	-	-
Miami Lakes (2)	-	-	-	3.057	3.057
Miami Shores	8.740	8.969	8.878	8.515	8.265
Miami Springs	7.841	8.298	8.038	8.412	8.744
North Bay Village	5.504	5.455	5.784	6.281	6.212
North Miami	9.000	9.038	8.701	8.823	8.771
North Miami Beach	8.423	8.404	8.396	9.290	9.095
Opa Locka	9.800	9.800	9.800	9.800	9.800
Palmetto Bay (3)	-	-	-	-	-
Pinecrest	2.100	2.100	2.100	2.100	2.400
South Miami	6.590	6.373	6.373	6.373	6.373
Sunny Isles Beach (1)	2.399	2.303	2.500	2.650	3.350
Surfside	5.603	5.603	5.603	5.603	5.603
Sweetwater	3.532	3.490	3.440	3.449	3.449
Virginia Gardens	3.843	3.843	4.843	4.843	4.843
West Miami	8.495	8.495	8.495	8.495	8.495
Unincorporated County	2.517	2.447	2.447	2.447	2.447

**NOTE:**

Millage Rate represents \$1,000 of taxable assessed valuation.

- (1) Miami Lakes was incorporated as a municipality on December 5, 2000, therefore no millage rates are reflected through fiscal year 2001.
- (2) Palmetto Bay was incorporated as a municipality on September 10, 2002, therefore no millage rates are reflected through fiscal year 2003.
- (3) Miami Gardens was incorporated as a municipality on May 13, 2003, therefore no millage rates are reflected through fiscal year 2004.

**SOURCE:** The School Board of Miami-Dade County, Miami-Dade County Finance Department, Tax Collector's Division



**TABLE 7**

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
6.418	6.090	5.947	5.691	5.570
0.682	0.597	0.491	0.414	0.378
<u>2.000</u>	<u>2.000</u>	<u>2.000</u>	<u>2.000</u>	<u>2.000</u>
<u>9.100</u>	<u>8.687</u>	<u>8.438</u>	<u>8.105</u>	<u>7.948</u>
2.227	2.227	2.227	2.227	1.726
5.000	5.000	4.900	4.750	3.656
2.902	2.902	2.902	2.902	2.320
7.900	7.900	8.200	9.200	8.340
5.990	5.990	6.150	6.150	5.250
-	-	2.447	2.447	2.447
-	2.447	2.447	2.447	2.447
8.700	8.700	8.700	8.700	7.031
8.900	8.900	8.900	8.900	7.750
8.590	8.590	8.590	8.590	8.500
7.528	7.100	6.800	6.800	6.540
6.120	6.120	6.120	6.120	4.909
8.250	7.750	6.750	6.250	5.159
10.575	10.450	10.200	8.700	6.950
9.621	9.492	9.123	8.193	7.967
3.606	3.606	3.606	3.450	3.200
7.450	7.250	7.150	6.900	5.751
10.343	10.166	9.765	9.496	8.378
9.296	9.296	8.887	8.011	6.933
-	3.648	3.638	5.149	5.149
2.968	2.912	2.825	2.740	2.480
8.265	9.375	9.180	9.106	7.816
8.687	8.652	8.342	7.895	6.658
6.212	6.212	6.212	6.098	4.799
8.758	8.732	8.693	8.463	6.932
8.896	8.781	8.608	8.409	7.479
9.800	9.800	9.800	9.800	8.008
2.447	2.447	2.447	2.374	2.374
2.400	2.400	2.400	2.400	1.950
7.373	7.213	6.681	5.881	4.818
3.350	3.350	2.950	2.950	2.398
5.603	5.603	5.603	5.600	4.250
3.949	3.949	3.949	3.949	3.279
4.843	4.843	4.750	4.600	4.081
8.495	8.495	8.495	8.495	6.738
2.447	2.447	2.447	2.447	2.042

(4) Doral was incorporated as a municipality on June 24, 2003, therefore no millage rates are reflected through fiscal year 2004.

(5) Cutler Bay was incorporated as a municipality on November 9, 2005, therefore no millage rates are reflected through fiscal year 2005.

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**PROPERTY TAX LEVIES AND COLLECTIONS - PRIMARY GOVERNMENT**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

**TABLE 8**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy	
1999	\$ 872,125	\$ 846,619	97.1 %	N/A	\$ 846,619	97.1 %	
2000	877,133	848,120	96.7	N/A	848,120	96.7	
2001	940,826	903,884	96.1	N/A	903,884	96.1	
2002	996,383	961,591	96.5	\$ 15,756	977,347	98.1	
2003	1,065,016	1,030,705	96.8	15,605	1,046,310	98.2	
2004	1,168,782	1,129,023	96.6	7,222	1,136,245	97.2	
2005	1,268,957	1,230,305	97.0	2,210	1,232,515	97.1	
2006	1,466,589	1,414,057	96.4	9,535	1,423,592	97.1	
2007	1,695,415	1,639,072	96.7	8,669	1,647,741	97.2	
2008	1,919,331	1,850,835	96.4	N/A	1,850,835	96.4	

N/A: Information not available.

**SOURCE:** Miami-Dade County Finance Department, Tax Collector's Division and Miami-Dade County Public Schools - Office of the Controller

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE - PRIMARY GOVERNMENT**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

**TABLE 9**

Fiscal Year	<u>Government Activities</u>					Total Primary Government	Percent of Total Outstanding Debt to Personal Income	Per Capita
	State Board of Education Capital Outlay Bonds	General Obligation Bonds	Certificates of Participation	Capital Leases Payable				
1999	\$ 149,190	\$ 844,190	\$ 511,265	\$ 679	\$ 1,505,324	2.82 %	\$ 678	
2000	144,465	801,280	494,725	806	1,441,276	2.50	640	
2001	139,020	757,080	806,168	1,440	1,703,708	2.83	746	
2002	134,710	710,735	821,365	2,163	1,668,973	2.67	722	
2003	128,070	662,130	1,116,602	2,472	1,909,274	2.95	815	
2004	122,335	611,135	1,100,552	2,611	1,836,633	2.68	774	
2005	119,945	557,545	1,131,970	3,006	1,812,466	3.39	755	
2006	112,020	501,100	1,555,970	65,336	2,234,426	4.05	907	
2007	97,205	444,320	2,023,295	97,153	2,661,973	4.62	1,076	
2008	97,560	381,880	2,508,445	132,751	3,120,636	5.28	1,262	

**SOURCE:** Population as of April of each year on Table 10 - US Bureau of Census,  
Personal Income - The Beacon Council, Research Development on Table 13  
All other information - The School Board of Miami-Dade County - Office of the Controller

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

Fiscal Year	General Bonded Debt	Less Amounts Available in Debt Service Funds	Net General Bonded Debt	Net Assessed Property Value	Ratio of Net Bonded Debt to Net Assessed Property Value
1999	\$ 993,380	\$ 59,192	\$ 934,188	\$ 85,839,080	1.09 %
2000	945,745	60,215	885,530	90,974,413	0.97
2001	896,100	61,947	834,153	96,408,195	0.87
2002	845,445	63,493	781,952	104,744,430	0.75
2003	790,200	64,782	725,418	114,945,605	0.63
2004	750,606	65,003	685,603	127,196,133	0.54
2005	691,135	66,008	625,127	144,990,968	0.43
2006	622,374	61,800	560,574	173,501,505	0.32
2007	541,525	65,606	475,919	208,829,590	0.23
2008	479,440	70,695	408,745	242,399,268	* 0.17

\* Preliminary assessed value provided by Miami-Dade County Property Appraiser is subject to changes pending final Value Adjustment Board hearing in November 2008.

**SOURCE:** Population as of April of each year on Table 10 - US Bureau of Census,  
Property values - Miami-Dade Property Appraiser's Office,  
All other information - The School Board of Miami-Dade County - Office of the Controller

**TABLE 10**

<u>Population</u>	<u>Net Bonded Debt Per Capita</u>	<u>Pupil Enrollment</u>	<u>Net Bonded Debt Per Pupil</u>
2,221,630	\$ 420	352,595	\$ 2,649
2,253,485	393	360,202	\$ 2,458
2,283,319	365	368,453	\$ 2,264
2,313,047	338	374,725	\$ 2,087
2,342,739	310	371,482	\$ 1,953
2,372,418	289	369,578	\$ 1,855
2,402,105	260	365,784	\$ 1,709
2,464,452	227	361,550	\$ 1,550
2,474,342	192	353,283	\$ 1,347
2,473,332	165	347,774	\$ 1,175

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**LEGAL DEBT MARGIN INFORMATION**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Debt limit	\$ 8,583,908	\$ 9,097,441	\$ 9,640,820	\$ 10,474,443
Total net debt applicable to the limit	<u>934,188</u>	<u>885,530</u>	<u>834,153</u>	<u>781,952</u>
Legal debt margin	<u>\$ 7,649,720</u>	<u>\$ 8,211,911</u>	<u>\$ 8,806,667</u>	<u>\$ 9,692,491</u>
Total net debt applicable to the limit as a percentage of debt	10.88%	9.73%	8.65%	7.47%

**SOURCE:** Miami-Dade County Property Appraisers

**TABLE 11**

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 11,494,561	\$ 12,719,613	\$ 14,499,097	\$ 17,350,150	\$ 20,882,959	\$ 24,239,927
<u>725,418</u>	<u>685,603</u>	<u>625,127</u>	<u>560,574</u>	<u>467,977</u>	<u>417,800</u>
<u>\$ 10,769,143</u>	<u>\$ 12,034,010</u>	<u>\$ 13,873,970</u>	<u>\$ 16,789,576</u>	<u>\$ 20,414,982</u>	<u>\$ 23,822,127</u>
6.31%	5.39%	4.31%	3.23%	2.24%	1.72%

LEGAL DEBT MARGIN CALCULATION  
FOR FISCAL YEAR 2008

Net Assessed Taxable Property Value - January 2007		<u>\$ 242,399,268 *</u>
Limit on Bond Indebtedness, 10% of net assessed taxable property value		\$ 24,239,927
Total Bonded Debt	\$ 488,495	
Less: Net Assets in Debt Service Funds	<u>70,695</u>	
Debt applicable to Limit		<u>(417,800)</u>
Legal Debt Limit		<u>\$ 23,822,127</u>

\* Preliminary assessed value provided by Miami-Dade County Property Appraiser is subject to changes pending final Value Adjustment Board hearing in November 2008.

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**PLEDGED-REVENUE COVERAGE**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

**TABLE 12**

<u>Fiscal Year</u>	<u>Revenue</u>	<u>Local Optional Millage Levy</u>			<u>Coverage Ratio</u>
		<u>Principal</u>	<u>Debt Service Interest</u>	<u>Total</u>	
1999	\$164,813	\$19,410	\$ 98,668	\$ 118,078	1.40
2000	173,790	16,540	25,311	41,851	4.15
2001	185,540	17,085	27,081	44,166	4.20
2002	201,411	25,565	36,799	62,364	3.23
2003	220,819	27,215	38,286	65,501	3.37
2004	245,944	25,795	41,505	67,300	3.65
2005	281,030	29,350	44,774	74,124	3.79
2006	333,576	38,895	48,435	87,330	3.82
2007	402,181	50,563	73,869	124,432	3.23
2008	461,813	58,895	97,929	156,824	2.94

**Coverage Ratio:** Revenue divided by Debt Service Total (Principal and Interest)

**SOURCE:** The School Board of Miami-Dade County -Office of the Controller



**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**TABLE 13**

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income (thousands of dollars)</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>
1999	2,221,630	\$ 53,430,202	\$ 24,050	5.9 %
2000	2,253,485	57,747,807	25,626	5.1
2001	2,283,319	60,302,455	26,410	6.0
2002	2,313,047	62,440,704	26,995	6.6
2003	2,342,739	64,643,197	27,593	6.0
2004	2,372,418	68,582,602	29,076	5.6
2005	2,402,105	53,420,363	21,922	5.1
2006	2,464,452	55,186,474	22,393	4.5
2007	2,474,342	57,649,694	23,299	4.1
2008	2,473,332	59,068,115	23,882	6.0

**SOURCE:** The Beacon Council, Research Development

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**PRINCIPAL EMPLOYERS**  
**Current Year and Nine Years Ago**  
**(Unaudited)**

**TABLE 14**

<u>Employer</u>	1999			2008		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Miami-Dade County Public Schools	44,329	1	4.03 %	54,861	1	4.54 %
Miami-Dade County	28,000	2	2.54	33,653	2	2.78
Federal Government	18,700	3	1.70	20,400	3	1.69
State of Florida	18,400	4	1.67	17,000	4	1.41
American Airlines	9,304	5	0.85	9,000	8	0.74
Jackson Memorial Hospital	8,209	6	0.75	-	-	-
University of Miami, Inc.	7,517	7	0.68	12,765	5	1.06
Baptist Health Systems of South Florida	5,285	8	0.48	11,615	7	0.96
Precision Response Corp.	5,000	9	0.45	-	-	-
BellSouth/AT&T	3,792	10	0.34	-	-	-
Publix Super Markets	-	-	-	11,760	6	0.97
Winn-Dixie Stores	-	-	-	8,000	9	0.66
United Parcel Service	-	-	-	5,144	10	0.43
<b>Total Civilian Labor Force Employment:</b>	<b><u>1,100,623</u></b>			<b><u>1,208,659</u></b>		

**SOURCE:** The Beacon Council

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**NUMBER OF PERSONNEL**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**TABLE 15**

Fiscal Year	(1) Instructional	(2) Administrative and Technical	(3) Other Instructional	(4) Other Non- Instructional	Part-Time Hourly	Total	Ratio of Instructional and Administrative Personnel to Pupils*
1999	20,116	1,911	2,232	10,042	10,028	44,329	0.06
2000	20,760	1,951	2,373	10,385	10,417	35,469	0.07
2001	21,399	2,189	2,417	10,592	10,828	47,425	0.06
2002	21,932	2,116	2,727	10,916	10,636	48,327	0.06
2003	21,780	1,932	2,478	10,731	10,283	47,204	0.06
2004	21,701	1,916	2,338	10,485	10,424	46,864	0.06
2005	22,570	1,993	2,457	10,643	10,754	48,417	0.07
2006	23,386	2,019	2,475	10,617	10,978	49,475	0.07
2007	24,308	2,103	2,504	10,649	10,707	50,271	0.07
2008	24,710	2,186	2,500	10,666	10,393	50,455	0.08

\* See Table 17 for pupil enrollment information

(1) Elementary and Secondary Teachers, Exceptional Student Teachers, Other Teachers, Guidance/Psychological, Librarians, Other Professional Instructional Staff

(2) Officials, Administrators and Managers (Instructional and Non-Instructional), Consultants, Supervisors of Instructional, Principals, Assistant Principals, Community School Coordinators Other Professional/Technical Staff, Non-Instructional

(3) Teacher Aides

(4) Technicians, Investigators, Patrol Officers, Clerical and Secretarial Staff, Service Workers (including full-time Food Service Workers) and Skilled Crafters and Laborers

**SOURCE:** The School Board of Miami-Dade County - Office of Evaluation and Research

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**TEACHER BASE SALARIES**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**TABLE 16**

<u>Fiscal Year</u>	<u>Minimum Salary</u>	<u>Maximum Salary</u>	<u>County Average Salary</u>	<u>Statewide Average Salary</u>
1999	\$ 28,650	\$ 59,500	\$ 41,882	\$ 35,916
2000	30,000	61,000	42,591	36,722
2001	32,275	63,275	44,065	38,230
2002	32,425	64,775	44,964	39,275
2003	33,275	65,625	45,379	40,275
2004	33,275	67,425	46,264	40,598
2005	33,275	68,325	47,300	41,578
2006	34,200	69,225	47,471	42,702
2007	37,000	72,225	49,191	45,296
2008	38,000	74,425	50,737	46,922

**SOURCE:** The School Board of Miami-Dade County - Department of Research and Evaluation, Florida Department of Education

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**OPERATING STATISTICS**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**TABLE 17**

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Operating Expenditures</u>	<u>Cost per Pupil</u>	<u>Instructional Staff</u>	<u>Pupil Teacher Ratio</u>	<u>Percentage of Students Receiving Free or Reduced-Price Meals</u>
1999	352,595	\$ 2,244,417,000	\$ 6,365	20,116	17.53	82.76
2000	360,202	2,302,878,000	6,393	20,760	17.35	82.16
2001	368,453	2,481,970,000	6,736	21,399	17.22	81.94
2002	374,725	2,544,575,000	6,791	21,932	17.09	81.84
2003	371,482	2,578,612,000	6,941	21,780	17.06	82.52
2004	369,578	2,679,710,000	7,251	21,701	17.03	81.33
2005	365,784	2,871,448,000	7,850	22,570	16.21	80.70
2006	361,550	3,051,401,000	8,440	23,386	15.46	78.24
2007	353,283	3,278,375,000	9,280	24,308	14.53	78.31
2008	347,774	3,431,008,000	9,866	24,710	14.07	76.27

**SOURCE:** The School Board of Miami-Dade County - Office of the Controller and Department of Research Services

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**  
**CAPITAL ASSET INFORMATION**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b><u>Schools</u></b>					
<b><u>Elementary</u></b>					
Buildings	1,823	1,869	1,899	1,849	1,922
Square Feet	13,927,012	14,264,889	14,853,656	14,396,397	14,966,248
Capacity	137,602	145,954	143,582	139,934	146,227
Enrollment	175,373	177,015	177,466	176,743	171,866
<b><u>Middle</u></b>					
Buildings	378	378	396	340	402
Square Feet	5,881,521	6,068,200	6,783,722	5,756,290	6,880,136
Capacity	-	-	-	-	-
Enrollment	75,841	77,768	80,130	81,518	80,520
<b><u>Senior</u></b>					
Buildings	328	308	327	299	344
Square Feet	7,717,743	7,784,422	8,316,402	9,756,120	8,731,313
Capacity	-	-	-	-	-
Enrollment	89,285	93,481	97,279	100,026	102,297
<b><u>Other</u></b>					
Buildings	186	201	197	186	204
Square Feet	3,064,428	3,551,644	2,771,376	2,871,733	3,015,554
Capacity	17,181	18,108	15,363	16,055	18,994
Enrollment	2,526	2,596	2,953	3,309	3,816
<b><u>Administrative</u></b>					
Buildings	74	74	76	76	84
Square Feet	1,130,847	1,130,847	973,770	994,579	1,041,464
<b><u>Transportation</u></b>					
Garages	7	7	7	7	8
Buses	1,686	1,646	1,815	1,815	1,795
<b><u>Athletics</u></b>					
Football fields	34	35	35	35	37
Soccer fields	4	4	4	4	5
Running tracks	15	15	15	15	16
Baseball/Softball	34	34	34	34	36
Swimming Pools	1	1	1	1	1

**SOURCE:** Florida Inventory of School Houses Report, Permanent Buildings Only

**TABLE 18**

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
1,959	1,988	1,989	2,556	2,029
15,573,163	16,138,653	16,221,552	17,713,348	18,154,936
151,260	143,007	144,538	155,610	164,659
168,733	161,127	167,749	165,018	165,017
411	418	420	580	431
7,035,888	7,166,818	7,198,138	7,775,763	7,904,366
-	-	-	66,951	63,958
78,022	75,457	68,053	76,601	76,557
363	371	372	498	359
9,530,843	9,788,822	9,788,532	10,698,512	11,416,775
-	-	-	91,846	90,584
101,169	101,420	101,398	106,410	106,196
187	187	194	148	167
2,875,387	2,786,683	3,052,883	1,946,889	2,228,140
15,436	13,525	16,298	9,116	13,946
4,133	4,031	3,928	49,268	48,407
90	90	90	138	95
1,066,387	1,066,760	1,068,849	1,329,539	1,322,181
8	8	8	9	9
1,761	1,723	1,630	1,865	1,865
37	37	38	38	38
5	5	5	5	5
16	16	16	16	16
36	36	38	38	38
1	1	1	1	1





The School Board of Miami-Dade County, Florida, adheres to a policy of nondiscrimination in employment and educational programs/activities and programs/activities receiving Federal financial assistance from the Department of Education, and strives affirmatively to provide equal opportunity for all as required by:

**Title VI of the Civil Rights Act of 1964** - prohibits discrimination on the basis of race, color, religion, or national origin.

**Title VII of the Civil Rights Act of 1964**, as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

**Title IX of the Education Amendments of 1972** - prohibits discrimination on the basis of gender.

**Age Discrimination in Employment Act of 1967 (ADEA)**, as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

**The Equal Pay Act of 1963**, as amended - prohibits sex discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

**Section 504 of the Rehabilitation Act of 1973** - prohibits discrimination against the disabled.

**American with Disabilities Act of 1990 (ADA)** - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

**The Family and Medical Leave Act of 1993 (FMLA)** - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

**The Pregnancy Discrimination Act of 1978** - prohibits discrimination in employment on the basis of pregnancy childbirth, or related medical conditions.

**Florida Educational Equity Act (FEEA)** - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

**Florida Civil Rights Act of 1992** - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

**School Board Rules 6Gx13- 4A-1.01, 6Gx13- 4A-1.32, and 6Gx13- 5D-1.10** - prohibit harassment and/or discrimination against a student or employee on the basis of gender, race, color, religion, ethnic or national origin, political beliefs, marital status, age, sexual orientation, social and family background, linguistic preference, pregnancy, or disability.

*Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.*

**SINGLE AUDIT REPORT**

**The School Board of Miami-Dade County, Florida  
Year Ended June 30, 2008**

The School Board of Miami-Dade County, Florida

Single Audit Report

Year Ended June 30, 2008

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**Report of Independent Certified Public Accountants on Internal Control Over  
Financial Reporting and on Compliance and Other Matters Based on an  
Audit of the Financial Statements Performed in Accordance With  
*Government Auditing Standards***

Chairperson and Members of  
The School Board of Miami-Dade County, Florida

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of The School Board of Miami-Dade County, Florida (the School Board) as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 24, 2008. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the aggregate discretely presented component units as described in our report on the School Board's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in finding no. 2008-1 in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported to management of the School Board in a separate letter dated November 24, 2008.

This report is intended solely for the information and use of the chairperson and members of the School Board, the audit committee, management, the Auditor General of the State of Florida and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Ernst & Young LLP*

November 24, 2008



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**Report of Independent Certified Public Accountants on Compliance  
With Requirements Applicable to Each Major Federal  
Program and on Internal Control Over Compliance in  
Accordance With OMB Circular A-133**

Chairperson and Members of  
The School Board of Miami-Dade County, Florida

**Compliance**

We have audited the compliance of The School Board of Miami-Dade County, Florida (the School Board) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal awards programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal awards program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2008-2 and 2008-3.

### **Internal Control Over Compliance**

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant* deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School Board's response and accordingly, we express no opinion on it.

### **Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 24, 2008. Our report was modified to include a reference to other auditors. Our audit was performed

for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the chairperson and members of the School Board, the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Ernst + Young LLP*

March 9, 2009



The School Board of Miami-Dade County, Florida

Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
<b>Indirect:</b>				
Florida Department of Agriculture and Consumer Services:				
Food Donation	10.550	None	\$ 6,823,460.24	\$ -
Florida Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	321	18,059,689.09	
National School Lunch Program	10.555	300	67,465,101.16	
After School Snack Program	10.555	None	1,541,411.84	
Summer Food Service Program for Children	10.559	323-325	166,390.06	
<b>Total Child Nutrition Cluster</b>			<b>87,232,592.15</b>	
Florida Department of Health:				
Child and Adult Care Food Program	10.558	None	128,653.89	
<b>Total Indirect</b>			<b>94,184,706.28</b>	
<b>Total United States Department of Agriculture</b>			<b>94,184,706.28</b>	
<b>United States Department of Commerce:</b>				
<b>Direct:</b>				
National Telecommunications and Information Administration				
Public Telecommunications Facilities Program	11.550	None	229,364.00	
<b>Total Direct</b>			<b>229,364.00</b>	
<b>Total United States Department of Commerce</b>			<b>229,364.00</b>	
<b>United States Department of Justice:</b>				
<b>Direct:</b>				
Gang Resistance Education & Training	16.737	None	151,567.11	
<b>Total Direct</b>			<b>151,567.11</b>	
<b>Total United States Department of Justice</b>			<b>151,567.11</b>	
<b>United States Department of Labor:</b>				
<b>Direct:</b>				
Employment and Training Administration				
Youth Offender Registered Apprenticeship	17.261	None	11,462.87	
<b>Total Direct</b>			<b>11,462.87</b>	
<b>Total United States Department of Labor</b>			<b>11,462.87</b>	

The School Board of Miami-Dade County, Florida

Schedule of Expenditures of Federal Awards (continued)

For the Fiscal Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>National Aeronautics and Space Administration</b>				
<b>Direct:</b>				
NASA Explorers School Program	None	None	\$ 936.98	\$ -
<b>Indirect:</b>				
Science, Engineering, Mathematics & Aerospace Agency Aerospace Academy	None	NAS-0213-MDC	120,081.79	
<b>Total National Aeronautics and Space Administration</b>			<b>121,018.77</b>	
<b>National Science Foundation:</b>				
<b>Direct:</b>				
Education and Human Resources	47.076	ESR-0084898	410.20	
<b>Indirect:</b>				
University of Miami Promoting Science Among English Language Learners	47.076	ESI-0353331	70,310.06	
<b>Total National Science Foundation</b>			<b>70,720.26</b>	
<b>United States Environmental Protection Agency</b>				
<b>Direct:</b>				
Clean School Bus USA Assistance Agreement	66.036	SB96466907	148,960.85	
<b>Total United States Environmental Protection Agency</b>			<b>148,960.85</b>	
<b>United States Department of Homeland Security</b>				
<b>Indirect:</b>				
Department of Community Affairs Hazard Mitigation Grant	97.039	None	4,067.42	
<b>Total United States Department of Homeland Security</b>			<b>4,067.42</b>	
<b>United States Department of Education:</b>				
<b>Direct:</b>				
Student Financial Aid Cluster				
Federal Supplemental Educational Opportunity Grants	84.007	None	89,248.45	
Federal Pell Grant Program	84.063	None	2,045,331.59	
<b>Total Student Financial Aid Cluster</b>			<b>2,134,580.04</b>	
Impact Aid	84.041	None	9,591.85	
Magnet Schools Assistance	84.165	None	3,647,015.93	
Emergency Response And Crisis Management Discretionary Grant	84.184E	None	118,706.84	
Safe Schools - Healthy Students Initiative	84.184L	None	1,844,774.57	
Fund for the Improvement of Education	84.215	None	6,853,657.61	
Foreign Language Assistance	84.293	None	207,112.57	
Gaining Early Awareness and Readiness for Undergraduate Program	84.334	None	6,588.92	
Transition to Teaching Program	84.350	None	456,478.75	
Voluntary Public School Choice - I Choose II	84.361	None	2,300,290.86	
School Leadership	84.363	None	987,223.83	
Teacher Incentive Program - Project Rise	84.374	None	1,819,153.62	
<b>Total Direct</b>			<b>20,385,175.39</b>	

The School Board of Miami-Dade County, Florida

Schedule of Expenditures of Federal Awards (continued)

For the Fiscal Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>Indirect:</b>				
Florida Department of Education:				
Special Education Cluster:				
Special Education - Grants to States	84.027	262, 263	\$ 83,101,544.46	\$ -
Special Education - Preschool Grants	84.173	266, 267	1,583,059.25	
<b>Total Special Education Cluster</b>			<b>84,684,603.71</b>	
Adult Education - State Grant Program	84.002	191, 193, 194	5,605,918.15	
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	138,602,883.92	2,268,158.00
Migrant Education - State Grant Program	84.011	211, 217	976,552.83	
Vocational Education - Basic Grants to States	84.048	151	6,843,853.04	
Title IV To Reach Ultimate Success Program (TRUST)	84.186	103	2,296,983.58	
Education for Homeless Children and Youth	84.196	127	133,272.19	
Tech-Prep Education	84.243	157	317,999.34	
Charter Schools	84.282	298	1,244,494.56	1,218,104.06
21st Century Community Learning Centers	84.287	244	2,044,768.13	161,943.00
State Grants for Innovative Programs	84.298	113	625,000.53	
Education Technology State Grants	84.318	121, 122	974,620.33	
Comprehensive School Reform Demonstration	84.332	128, 129	8,650.95	
Reading First State Grants	84.357	211	11,272,296.48	81,129.00
Early Reading First - LEARN Project	84.359	None	43,913.37	
English Language Acquisition Grants	84.365	102	10,430,495.65	
Mathematics and Science Partnerships	84.366	235	1,051,400.19	
Improving Teacher Quality State Grants	84.367	224,225	27,058,286.32	
University of Miami - Rosenstiel				
Biological Response To Environmental Health Hazards	93.113	R25-E510713	43,845.36	
University of Miami - School of Education				
English Language Acquisition: National Professional Development	84.195	T195N020106	1,239.03	
Barry University				
Even Start - State Educational Agencies	84.213	Subcontract	281,996.24	
<b>Total Indirect</b>			<b>294,543,073.90</b>	<b>3,729,334.06</b>
<b>Total United States Department of Education</b>			<b>314,928,249.29</b>	<b>3,729,334.06</b>

The School Board of Miami-Dade County, Florida

Schedule of Expenditures of Federal Awards (continued)

For the Fiscal Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Health and Human Services:</b>				
<b>Direct:</b>				
Substance Abuse and Mental Health Services Administration Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	None	\$ 237,785.00	\$ -
Center For Disease Control Cooperative Agreements to Support Comprehensive School Health Programs to Prevent the Spread of HIV & Other Important Health Problems	93.938	None	355,786.17	
<b>Total Direct</b>			<u>593,571.17</u>	
<b>Indirect:</b>				
Florida Department of Children & Families Refugee and Entrant Assistance - Discretionary Grants	93.576	137, LK604, LK704, LK804	4,961,300.10	
Abstinence Only Education Program	93.558	None	24,910.52	
<b>Total Indirect</b>			<u>4,986,210.62</u>	
<b>Total United States Department of Health and Human Services</b>			<u>5,579,781.79</u>	
<b>Corporation for National and Community Service:</b>				
<b>Indirect:</b>				
Florida Department of Education: Learn and Serve America - School and Community Based Programs	94.004	232, 233, 234	69,078.55	
<b>Total Corporation for National and Community Service</b>			<u>69,078.55</u>	
<b>United States Department of Defense:</b>				
<b>Direct:</b>				
Army Junior Reserve Officers Training Corps	None	None	2,157,258.53	
<b>Total Federal Financial Assistance</b>			<u>\$ 417,656,235.72</u>	<u>\$ 3,729,334.06</u>

# The School Board of Miami-Dade County, Florida

## Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2008

### **1. General**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal awards programs of The School Board of Miami-Dade County, Florida (the School Board) for the year ended June 30, 2008. The School Board's structure is described in Note 1 to the School Board's basic financial statements. Federal awards programs received directly, as well as passed through other government agencies, are included on the Schedule.

### **2. Basis of Accounting**

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, preparation of the basic financial statements.

### **3. Noncash Assistance**

The Schedule includes noncash assistance representing the amount of donated food used during the fiscal year. Commodities are valued at fair value as determined at the time of donation.

### **4. Program Clusters**

OMB Circular A-133 defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are presented accordingly.

### **5. Contingency**

The grant revenue amounts received are subject to audit and adjustment. If any expenditures or expenses are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of the School Board. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

The School Board of Miami-Dade County, Florida

Schedule of Findings and Questioned Costs

Year Ended June 30, 2008

**Section I—Summary of Auditors' Results**

**Financial Statements Section**

Type of auditors' report issued:	<u>Unqualified</u>		
Internal control over financial reporting:			
Material weakness(es) identified?	<u>      </u> Yes	<u>  X  </u> No	
Significant deficiency(ies) identified that are not considered to be material weaknesses?	<u>  X  </u> Yes	<u>      </u> None reported	
Noncompliance material to financial statements noted?	<u>      </u> Yes	<u>  X  </u> No	

**Federal Awards Section**

Internal control over major programs:			
Material weakness(es) identified?	<u>      </u> Yes	<u>  X  </u> No	
Significant deficiency(ies) identified that are not considered to be material weaknesses?	<u>      </u> Yes	<u>  X  </u> None reported	

Type of auditor's report issued on compliance for major programs:	<u>Unqualified</u>		
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Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	<u>  X  </u> Yes	<u>      </u> No
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Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 3,000,000</u>
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Auditee qualified as low-risk auditee?	<u>  X  </u> Yes	<u>      </u> No
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The School Board of Miami-Dade County, Florida  
 Schedule of Findings and Questioned Costs (continued)

Identification of major programs:

<u>Federal Agency/Program</u>	<u>CFDA No.</u>
United States Department of Agriculture:	
Indirect:	
Florida Department of Agriculture and Consumer Services:	
Food Donation	10.550
Florida Department of Education:	
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
After School Snack Program	10.555
Summer Food Service Program for Children	10.559
United States Department of Education:	
Direct:	
Fund for the Improvement of Education	84.215
Indirect:	
Florida Department of Education:	
Special Education Cluster:	
Special Education - Grants to States	84.027
Special Education - Preschool Grants	84.173
Adult Education - State Grant Program	84.002
United States Department of Health and Human Services:	
Indirect:	
Florida Department of Children and Families	
Refugee and Entrant Assistance - Discretionary Grants	93.576

## The School Board of Miami-Dade County, Florida

### Schedule of Findings and Questioned Costs (continued)

#### Section II—Financial Statement Findings Section

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements for which *Government Auditing Standards* require reporting.

#### Finding # 2008-1

##### *Financial Statement Close Process*

##### Observation

In connection with our audit we noted certain deficiencies in the financial statement close process that resulted in financial reporting classification and similar audit differences in the District's basic financial statements, requiring audit adjustments. Examples of significant adjustments that were required to be posted to the financial statements include: reclassification of capital assets from non-depreciable to depreciable, an increase in reserved fund balance of approximately \$22 million to properly reflect the fact that corresponding prepaid expenses at the fund level are not available for appropriation, an increase in reserved fund balance for maintenance-related encumbrances that had not been recorded, an entry to reverse a receivable and other financing source in the amount of approximately \$24 million related to debt proceeds that had not been drawn by the School Board as of year end, and an adjustment to the general fund to properly report approximately \$5 million in unrestricted District monies that had previously been erroneously reported in the agency funds.

The financial statement close process is defined as the process where the results of various transactions are summarized, reviewed, consolidated, edited, and prepared into a variety of regulatory and management financial reports. The boundaries of this process may begin with the preparation of the preliminary trial balance and end with the preparation of the financial statements and related disclosures and analyses. The process includes closing the general ledger and preparing the trial balances and any consolidation entries, accumulating and posting journal entries, drafting the financial statements and disclosures, and preparing management's discussion and analyses. A key element of the process is adequate management review and approval of significant closing entries and overall analytical review of the financial statement presentation.



**The School Board of Miami-Dade County, Florida**  
**Schedule of Findings and Questioned Costs (continued)**

**Section II—Financial Statement Findings Section (continued)**

**Recommendation**

We recommend that management review its current procedures for key processes, including the financial statement closing process, and determine the appropriateness of those processes for deterring, preventing and detecting misstatements (including classification errors), preparing reliable, accurate monthly and annual reports and ensuring that such processes are consistent with best practices in the industry. The District should consider computer, computer-dependent and manual controls that affect such processes as part of the current system conversion project. This is particularly important given the matters related to deteriorating financial condition discussed in Finding No. 2008-2 in our management letter dated November 24, 2008.

**Management's response**

Management has taken steps to evaluate and enhance the review process for specific transactions to ensure appropriate year end classifications for financial statement reporting. As part of our year end closing, we will implement oversight review sessions to analyze high dollar and or non-routine transactions. As the District moves forward with the implementation of the new ERP System we anticipate that the new system will help automate certain processes allowing for additional review time and to compensate for the staff reductions resulting from the overall economic climate and the District's budgetary constraints.

**The School Board of Miami-Dade County, Florida**  
**Schedule of Findings and Questioned Costs (continued)**

**Section III—Federal Awards Program Findings and Questioned Costs Section**

This section identifies the audit findings required to be reported by Circular A-133 section .510(a), such as material weaknesses, significant deficiencies, and material instances of noncompliance, including questioned costs, as well as any abuse findings involving federal awards that are material to a major program.

<b>Finding #</b>	<b>2008-2</b>
Federal program information	CFDA # 93.576 Refugee and Entrant Assistance - Discretionary Grants
Compliance requirement	Level of Effort
Criteria or specific requirement	The grant agreement includes the following requirements: <ul style="list-style-type: none"> <li>• The provider shall enroll 1,000 unduplicated clients in Coordinated Academic Training Courses, resulting in 181,500 Coordinated Academic Training attendance hours.</li> <li>• Thirty-five percent of all English language Instruction courses attempted by clients within a reporting period will result in a Literacy Completion Point (LCP) at completion of the course as validated by standardized assessment instruments.</li> </ul>
Questioned costs	N/A
Condition	The School Board did not meet the two performance and deliverable standards described above for the year ended June 30, 2008.
Context	The School Board's records indicated 145,221 attendance hours versus the required 181,500 and the required percentage of LCP was not achieved.
Effect	This could result in the School Board losing future funding under the grant agreement.

The School Board of Miami-Dade County, Florida

Schedule of Findings and Questioned Costs (continued)

**Finding #**

**2008-2 (continued)**

**Recommendation**

The School Board should review its program objectives and requirements for this grant and make revisions as necessary to ensure that the grant's performance and deliverable requirements are met.

**Views of responsible officials/  
corrective action plan**

Management concurs with the observation.

As it relates to Deliverable #1, the SAVES Program experienced a sharp increase in SAVES enrollments from 2006 to 2007. Numbers of asylees and refugees served jumped from 6,202 in '06 to 8,057 in '07. This represents an increase of 1,855 eligible clients. It appears the deteriorating economic picture drove eligible SAVES asylees and refugees back to the classroom. In projecting performances for Deliverable #1, Miami-Dade County Public Schools met the enrollment figure of 1,000 enrollees, but were nevertheless 36,279 hours short of the 181,500 attendance hours projected. With such a volatile student pool, especially a pool where the majority has been in the United States less than two years, it is hard to project accurate figures.

SAVES greatly expanded targeted ESOL classes under the current contract. Given the expansion and smaller class-size, M-DCPS believes we will meet the enrollment criteria since SAVES enrollment has increased as a result of the current economic situation. For Trimester I, SAVES has already enrolled 736 CAT clients. There are two trimesters remaining on the contract to achieve the balance contracted. Also, the current SAVES contract has more attainable performance criteria for attendance hours (169,500). For Trimester I of the current contract, SAVES CAT students have earned 57,602 attendance hours putting M-DCPS on target to meet the performance/deliverable.

The School Board of Miami-Dade County, Florida

Schedule of Findings and Questioned Costs (continued)

**Finding #**

**2008-2 (continued)**

In Performance Measure (Deliverable 2) related to attainment of LCP's, schools have been encouraged to promote student retention as well as to open targeted ESOL classes which are funded by Refugees Services. These smaller ESOL classes enhance the SAVES students' ability to achieve the desired LCP's. The SAVES District Office continues to encourage the opening of SAVES targeted ESOL classes in order to better achieve this measure of 35%. The 35% figure was determined by the funding source. There is no empirical data based on Miami-Dade County Public Schools adult population information to support this performance measure.

LCP Data for the current contract is expected to meet the contracted performance standard given the increased number of Targeted ESOL Classes currently offered by SAVES. However, no LCP data is available as yet for Trimester I of the current contract.

**Finding #**

**2008-3**

Federal program information

CFDA # 93.576  
Refugee and Entrant Assistance - Discretionary Grants

Compliance requirement

Program Income

Criteria or specific requirement

The grant agreement states: "Interest earned on advanced funds shall be returned to the department on a quarterly basis or applied against the amount of the contract owed by the department."

Questioned costs

N/A

**The School Board of Miami-Dade County, Florida**  
**Schedule of Findings and Questioned Costs (continued)**

<b>Finding #</b>	<b>2008-3 (continued)</b>
Condition/context	Advance funds were received in September 2007 and interest earned was not applied against invoices submitted for reimbursement, but was instead remitted to the department via check in August 2008. Although the amount of interest earned was immaterial, based on the School Board's calculation, it should have been returned to the department, or applied against amounts owed, on a quarterly basis in accordance with the grant agreement.
Effect	The School Board did not meet the program income requirement included in the grant agreement for the remittance of program income on a quarterly basis. This could result in the School Board losing future advance funding under the grant agreement.
Recommendation	The School Board should review its current procedures and implement necessary changes and controls to ensure that interest earned on advanced funds is remitted, or applied against invoices submitted for reimbursement, on a quarterly basis.
Views of responsible officials/ corrective action plan	Management concurs with the observation. The quarterly requirement is administratively not cost-effective for a district of our size. The amount of interest earned was immaterial (approximately \$4,200.00). Nevertheless, the School Board intends to comply with the contract language for the remainder of the existing contract period. In future contract negotiations, the School Board will request a revision to the contract language in order to allow for more ease of administration and cost-effectiveness pertinent to the advanced funds by amending the quarterly requirement to a one-time annual process to occur anytime before the end of the contract period.

The School Board of Miami-Dade County, Florida

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2008

<b>Finding #</b>	<b>Federal Program</b>	<b>Compliance Requirement</b>	<b>Recommendation</b>	<b>Current Status</b>
2007-1	Adult Education – State Grant Program (CFDA No. 84.002)	Allowable Costs/Cost Principles – Vendor Payments	The School Board should document to the grantor (Florida Department of Education) the allowability of questioned costs, totaling \$175,855, or the moneys should be restored to the program. Also, the District should enhance procedures to ensure that all programs are adequately supported by detailed documentation and that Federal funds are properly managed, monitored, and spent on grant activities.	The merger of the offices of Adult Education and Workforce Education on July 1, 2007, established internal control measures, that directly address the allowable costs and performances related to each grant/contract. Extensive documentation was provided to the Florida Department of Education and it was agreed that \$64,980 would be restored to the Adult Education – State Grant Program. A revised FA 399 was submitted denoting the restoration of the funds.
2007-2	Adult Education – State Grant Program (CFDA No. 84.002)	Procurement – Contract Administration	The District should enhance its contract administration procedures to ensure that expenditures funded with Federal moneys are made pursuant to contracts that include the required contractual provisions.	Beginning in the 2008-09 grant cycle, each contract reflects the required language on all purchase orders.

The School Board of Miami-Dade County, Florida

Summary Schedule of Prior Audit Findings (continued)

Finding #	Federal Program	Compliance Requirement	Recommendation	Current Status
2007-3	Fund for the Improvement of Education (CFDA No. 84.215)	Activities Allowed or Unallowed	The District should document to the grantor (United States Department of Education) the allowability of the questioned costs, totaling \$106,814, or the moneys should be restored to the program.	District records did not evidence that the required United States Department of Education (USDOE) approval was obtained for specified grant personnel resulting in questioned costs in the amount of \$106,814. The District has implemented procedures to obtain the approval of the awarding agency (USDOE) for any programmatic changes, such as changes in key grant personnel specified in the application or award document. A letter was submitted to USDOE program administrators formalizing the positions of all grant directors therefore there are no questioned costs.

The School Board of Miami-Dade County, Florida

Summary Schedule of Prior Audit Findings (continued)

Finding #	Federal Program	Compliance Requirement	Recommendation	Current Status
2007-4	Fund for the Improvement of Education (CFDA No. 84.215) and Refugee and Entrant Assistance – Discretionary Grants (CFDA No. 93.576)	Matching, Level of Effort, Earmarking	The District should review its program objectives and requirements for the grants mentioned and make revisions as necessary to ensure that the grant's performance requirements are met; thus ensuring that Federal moneys are properly used.	<p>The performance objective in Smaller Learning Communities Grant (CFDA No. 84.215) reads <i>“Increase in 10th grade students who meet or exceed standards on the Florida Comprehensive Achievement Test (FCAT) by 10 percentage points in reading, 5 percentage points in mathematics.”</i></p> <p>It should be noted that the performance goals were written to cover the entire 5 year span of the grant and to promote the concept of high academic standards for all students. Professional development and other Smaller Learning Communities activities are all structured to support the overarching absolute priority of preparing all students to succeed in postsecondary education or careers.</p> <p>The District reviews its SAVES program (CFDA No. 93.576) objectives and requirements, resulting in more attainable performances in terms of deliverables being negotiated. Ultimately, the new requirements will ensure that Federal moneys are properly used.</p>



The School Board of Miami-Dade County, Florida

Summary Schedule of Prior Audit Findings (continued)

Finding #	Federal Program	Compliance Requirement	Recommendation	Current Status
2007-5	Food Donation (10.550) and Child Nutrition Cluster (CFDA No's. 10.553, 10.555, 10.559)	Program Administration	The District should strengthen procedures necessary to provide enhanced control over food service inventories and adequately monitor the operations of the food service program.	Internal procedures have been enhanced to control food service inventories and to adequately monitor the operations of the food service program. Food and Nutrition administrative staff is assigned on a weekly basis to review inventory, ensure inventory levels are appropriate, and food orders are monitored and adjusted by site based on the average participation and menu. Food and Nutrition Coordinators review each school site's monthly inventory reports and communicate with assigned food service managers regarding appropriate inventory levels based on meal participation, facility capacity and menu cycle. Food and Nutrition administrators conduct on-site visitations to review the accuracy of inventory counts taken by food service managers. The Department of Food and Nutrition maintains an on-line school site reporting and review system, termed VR2, through which all on-site operations monitoring reports are completed and simultaneously reported to the school principal, food service manager, and Food and Nutrition Director of Operations. <i>(continued on following page)</i>

The School Board of Miami-Dade County, Florida

Summary Schedule of Prior Audit Findings (continued)

Finding #	Federal Program	Compliance Requirement	Recommendation	Current Status
2007-5 (continued)				The Food and Nutrition Coordinators also monitor labor hours weekly for all sites. Recommendations are made to Principals to increase meal participation and/or adjustments are made accordingly by reducing hours, adjusting current schedules or direct transfer of employees to other work locations in order to meet the applicable meals per labor hour standard.
2006-1	Refugee and Entrant Assistance – Discretionary Grants (CFDA No. 93.576)	Level of Effort	The School Board should review its program objectives and requirements for this grant and make revisions as necessary to ensure that the grants performance requirements are met.	<p>The two performance standards not met involved cumulative attendance averages as well as documented progress.</p> <p>As noted in the Grantee response/ Corrective Action Plan “The performance benchmarks set by the Department of Children and Families (DCF) are unrealistically high compared to state averages for similar students.”</p> <p>M-DCPS negotiated more reasonable performances or deleted the performance. <i>(continued on following page)</i></p>

The School Board of Miami-Dade County, Florida  
 Summary Schedule of Prior Audit Findings (continued)

Finding #	Federal Program	Compliance Requirement	Recommendation	Current Status
2006-1 (continued)				<p>M-DCPS increased its Targeted ESOL course offerings and assigned a staff member to provide oversight in addition to SAVES –site supervision by staff. Documented Progress (Performance Measure 4) has been modified in the current contract. M-DCPS fully expects to meet deliverables under the current contract.</p> <p>The current SAVES contract has more attainable performance criteria for attendance hours (169,500). For Trimester 1 of the current contract, SAVES CAT students have earned 57,602 attendance hours putting M-DCPS on target to meet the performance/ deliverable.</p> <p>Training on retention was provided in the spring of 2008. In the fall of 2008, SAVES funded part-time hourly retention clerks at each SAVES site to improve SAVES client retention as well as student performance.</p>
2006-2	Refugee and Entrant Assistance – Discretionary Grants (CFDA No. 93.576)	Allowable Costs/Cost Principles	The School Board should review its current procedures and implement necessary changes to ensure that amounts billed are properly supported and maintained in its files.	Corrected in the prior year.