

Special Award Conditions

Award Number: NT10BIX5570133

Amendment Number: 1

1) Revised SAC #12 - Removed General Matching SAC Language

For-Profit Recipient Audit Requirement

Description: A for-profit organization receiving a BTOP award exceeding \$100,000 in Federal funding shall have a program-specific audit performed based on the Recipient's BTOP program year, beginning with the date of the issuance of the BTOP award. The auditor should follow generally accepted government auditing standards and the requirements for a program-specific audit as described in OMB Circular A-133 Section 235 and any applicable compliance supplements and BTOP audit guidelines. A copy of the program-specific audit shall be submitted to the Grants officer and to the DOC OIG at the following address:

Office of Inspector General
U.S. Department of Commerce
Atlanta Regional Office of Audits
401 West Peachtree Street, N.W., Suite 2742
Atlanta, Georgia 30308

An audit is required at least once every two years using the following schedule for audit report submission:

- For awards less than 24 months, an audit is required within 90 days of the project expiration and close out period. This audit shall include any costs incurred during the close out period.
- For 2- or 3- year awards, an audit is required:
 1. within 90 days after the end of award year 1, and
 2. within 90 days following the project expiration date and close out period. This audit shall include any costs incurred during the close out period.
- For awards extended beyond 3 years, an audit is required:
 3. within 90 days after the end of award year 1, and
 4. within 90 days after the end of award year 3, and
 5. within 90 days following the project expiration date and close out period. This audit shall include any costs incurred during the close out period.