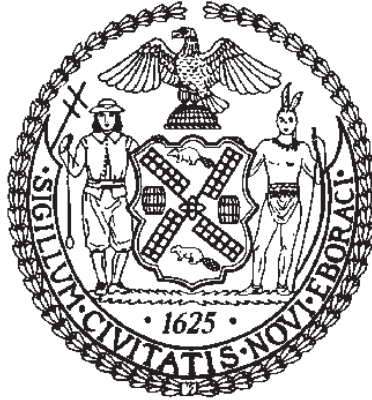


**THE CITY
OF
NEW YORK
NEW YORK**



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF THE
COMPTROLLER
FOR THE
FISCAL YEAR ENDED JUNE 30, 2008**

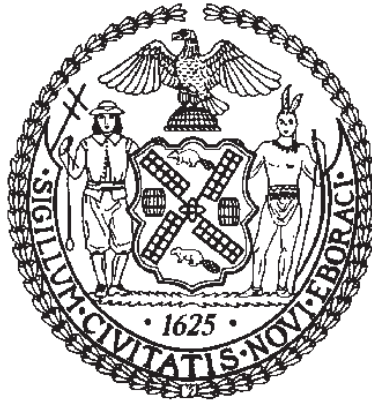
WILLIAM C. THOMPSON, JR.
Comptroller

Compliments of

WILLIAM C. THOMPSON, JR.

Comptroller

The City
of
New York



Comprehensive
Annual Financial Report
of the
Comptroller
for the
Fiscal Year Ended June 30, 2008

WILLIAM C. THOMPSON, JR.
Comptroller

JOHN GRAHAM
Deputy Comptroller

MICHAEL N. SPITZER
Assistant Comptroller for Accounting

PATRICK D. TONER
Chief Accountant



William C. Thompson, Jr.

Comptroller

**Comprehensive Annual Financial Report of the Comptroller of The City of New York
for the Fiscal Year Ended June 30, 2008**

Table of Contents

INTRODUCTORY SECTION—PART I

Comptroller’s Letter of Transmittal	xi
Certificate of Achievement for Excellence in Financial Reporting	xxxviii
The Government of The City of New York	xxxix
Principal Officials of The City of New York	xl

FINANCIAL SECTION—PART II

Independent Auditors’ Report	3
Management’s Discussion and Analysis	5

BASIC FINANCIAL STATEMENTS—PART II-A

Government-wide Financial Statements	
Statement of Net Assets—June 30, 2008	32
Statement of Net Assets—June 30, 2007	33
Statement of Activities—for the year ended June 30, 2008	34
Statement of Activities—for the year ended June 30, 2007	35
Fund Financial Statements:	
Governmental Funds—Balance Sheet—June 30, 2008	36
Governmental Funds—Balance Sheet—June 30, 2007	37
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets— June 30, 2008	38
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets— June 30, 2007	39
Governmental Funds—Statement of Revenues, Expenditures, and Changes in Fund Balances— for the year ended June 30, 2008	40
Governmental Funds—Statement of Revenues, Expenditures, and Changes in Fund Balances— for the year ended June 30, 2007	41
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities—for the year ended June 30, 2008	42
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities—for the year ended June 30, 2007	43
General Fund—Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual—for the year ended June 30, 2008	44
General Fund—Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual—for the year ended June 30, 2007	45
Fiduciary Funds—Statement of Fiduciary Net Assets—June 30, 2008	46
Fiduciary Funds—Statement of Fiduciary Net Assets—June 30, 2007	47
Fiduciary Funds—Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2008	48
Fiduciary Funds—Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2007	49
Component Units—Statement of Net Assets—June 30, 2008	50
Component Units—Statement of Net Assets—June 30, 2007	51
Component Units—Statement of Activities—for the year ended June 30, 2008	52
Component Units—Statement of Activities—for the year ended June 30, 2007	53

Notes to Financial Statements

A. Summary of Significant Accounting Policies	54
B. Reconciliation of Government-wide and Fund Financial Statements	69
C. Stewardship, Compliance, and Accountability	69
D. Detailed Notes on All Funds	70
E. Other Information	83
F. Required Supplementary Information (Unaudited)	102

COMBINING FINANCIAL INFORMATION—GOVERNMENTAL FUNDS—PART II-B

Nonmajor Governmental Funds—Combining Balance Sheet—June 30, 2008	108
Nonmajor Governmental Funds—Combining Balance Sheet—June 30, 2007	109
Nonmajor Governmental Funds—Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2008	110
Nonmajor Governmental Funds—Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2007	111
Schedule NGF1—Nonmajor Capital Projects Funds—Combining Balance Sheet Schedule—June 30, 2008	112
Schedule NGF2—Nonmajor Capital Projects Funds—Combining Balance Sheet Schedule—June 30, 2007	113
Schedule NGF3—Nonmajor Capital Projects Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2008	114
Schedule NGF4—Nonmajor Capital Projects Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2007	115
Schedule NGF5—Nonmajor Debt Service Funds—Combining Balance Sheet Schedule—June 30, 2008	116
Schedule NGF6—Nonmajor Debt Service Funds—Combining Balance Sheet Schedule—June 30, 2007	117
Schedule NGF7—Nonmajor Debt Service Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2008	118
Schedule NGF8—Nonmajor Debt Service Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2007	119

COMBINING FINANCIAL INFORMATION—FIDUCIARY FUNDS—PART II-C

Pension and Other Employee Benefit Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2008	124
Pension and Other Employee Benefit Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2007	125
Pension and Other Employee Benefit Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2008	126
Pension and Other Employee Benefit Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2007	127
Other Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2008	128
Other Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—June 30, 2008	129
Schedule F1—Pension Trust Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2008	130
Schedule F2—Pension Trust Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2007	131
Schedule F3—Variable Supplements Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2008	132
Schedule F4—Variable Supplements Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2007	133
Schedule F5—Pension Trust Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2008	134
Schedule F6—Pension Trust Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2007	135
Schedule F7—Variable Supplements Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2008	136
Schedule F8—Variable Supplements Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2007	137
Schedule F9—Agency Funds—Schedule of Changes in Assets and Liabilities—for the year ended June 30, 2008 ...	138
Schedule F10—Agency Funds—Schedule of Changes in Assets and Liabilities—for the year ended June 30, 2007 ...	139

COMBINING FINANCIAL INFORMATION—COMPONENT UNITS—PART II-D

Nonmajor Component Units—Combining Statement of Net Assets—June 30, 2008	144
Nonmajor Component Units—Combining Statement of Net Assets—June 30, 2007	145
Nonmajor Component Units—Combining Statement of Activities—for the year ended June 30, 2008	146
Nonmajor Component Units—Combining Statement of Activities—for the year ended June 30, 2007	147

OTHER SUPPLEMENTARY INFORMATION—PART II-E

General Fund

Schedule G1—Summary of Federal, State and Other Aid Receivables at June 30, 2008	152
Schedule G2—Revenues vs. Budget by Category	153
Schedule G3—Revenues vs. Budget by Agency	156
Schedule G4—Expenditures and Transfers vs. Budget by Agency	195
Schedule G5—Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency	200
Schedule G6—Expenditures and Transfers by Object	236

New York City Capital Projects Fund

Schedule CP1—Aid Revenues by Agency	246
Schedule CP2—Expenditures by Agency	247
Schedule CP3—Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2008 ...	248
Schedule CP4—Expenditures by Purpose	250

Capital Assets Used in the Operation of Governmental Funds

Schedule CA1—Capital Assets Used in the Operation of Governmental Funds by Source	254
Schedule CA2—Capital Assets Used in the Operation of Governmental Funds by Function	255
Schedule CA3—Schedule of Changes by Function	255

STATISTICAL SECTION—PART III

Schedules of Financial Trends Information

Net Assets by Category—Nine Year Trend	261
Changes in Net Assets—Nine Year Trend	262
Fund Balances—Governmental Funds—Ten Year Trend	264
Changes in Fund Balances—Governmental Funds—Ten Year Trend	265
General Fund Revenues and Other Financing Sources—Ten Year Trend	268
General Fund Expenditures and Other Financing Uses—Ten Year Trend	273
New York City Capital Projects Fund Aid Revenues—Ten Year Trend	284
New York City Capital Projects Fund Expenditures—Ten Year Trend	286
General Fund and New York City Capital Projects Fund—Sources and Uses of Cash—Ten Year Trend	288

Schedules of Revenue Capacity Information

Assessed Value and Estimated Actual Value of Taxable Property—Ten Year Trend	290
Property Tax Rates—Ten Year Trend	291
Property Tax Levies and Collections—Ten Year Trend	291
Assessed Valuation and Tax Rate by Class—Ten Year Trend	292
Collections, Cancellations, Abatements and Other Discounts as a Percent of Tax Levy—Ten Year Trend ...	296
Largest Real Estate Taxpayers	297
Personal Income Tax Revenues—Ten Year Trend	298
Uncollected Parking Violation Fines—Ten Year Trend	299

<i>Schedules of Debt Capacity Information</i>	
Ratios of Outstanding Debt by Type—Ten Year Trend	302
Ratios of General Bonded Debt Outstanding—Ten Year Trend	303
Legal Debt Margin Information—Ten Year Trend	304
Pledged-Revenue Coverage	305
Capital and Operating Leases	308
Leased City-Owned Property	309
 <i>Schedules of Demographic and Economic Information</i>	
Population—Ten Year Trend	312
Personal income—Ten Year Trend	312
Nonagricultural Wage and Salary Employment—Ten Year Trend	313
Persons Receiving Public Assistance—Ten Year Trend	314
Employment Status of The Resident Population—Ten Year Trend	315
 <i>Schedules of Operating Information</i>	
Number of City Employees—Ten Year Trend	318
Operating Indicators by Function/Program—Ten Year Trend	319
Capital Assets Statistics by Function/Program—Ten Year Trend	327
Capital Assets—Depreciation/Amortization and Replacement Cost Data	329
 Acknowledgements	 331

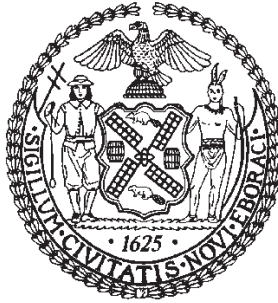
The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

INTRODUCTORY SECTION

Part I

Fiscal Year Ended June 30, 2008



THE CITY OF NEW YORK
OFFICE OF THE COMPTROLLER

WILLIAM C. THOMPSON, JR.
COMPTROLLER

October 31, 2008

TO THE PEOPLE OF THE CITY OF NEW YORK

I am pleased to present The City of New York's Comprehensive Annual Financial Report for the fiscal year that ended June 30, 2008. This report, the seventh issued under my administration, illustrates that The City of New York (City) completed its fiscal year with a General Fund surplus, as determined by Generally Accepted Accounting Principles (GAAP), for the 28th consecutive year.

The General Fund remains a primary indicator of the financial activity and legal compliance for the City within the financial reporting model promulgated by the Governmental Accounting Standards Board (GASB). The General Fund had revenues and other financing sources in fiscal year 2008 of \$61.976 billion and expenditures and other financing uses of \$61.971 billion, resulting in a surplus of \$5 million. These expenditures and other financing uses include transfers and subsidy payments of \$4.635 billion to help eliminate the projected budget gap for fiscal year 2009 and reduce the gap in fiscal years 2010 and 2011. Fiscal year expenditures and other financing uses were \$3.203 billion more than in fiscal year 2007, an increase of 5.5%. Excluding the transfers and subsidy payments to eliminate future fiscal year projected gaps, expenditures and other financing uses increased by \$3.233 billion or 6%. A detailed analysis of the City's fund and government-wide financial statements is provided in Management's Discussion and Analysis (MD&A) which immediately precedes the basic financial statements contained in this report.

ECONOMIC CONDITIONS IN FISCAL YEAR 2008 AND OUTLOOK FOR FISCAL YEAR 2009

The City's Economy in Fiscal Year 2008

The economy in fiscal year 2008 was dominated by the national housing slump, which triggered a chain reaction in financial markets that has seriously undermined the nation's economic health. Although U.S. Gross Domestic Product (GDP) grew 2.4% in fiscal year 2008, compared to 2% in fiscal year 2007, most of the growth was attributable to net export demand and tax rebates, factors which are not likely to repeat during fiscal year 2009.

The housing slump, which began in the spring of 2006, became a full-fledged financial crisis in fiscal year 2008. Rising defaults on sub-prime mortgage loans undermined investor confidence in asset-backed securities and ultimately in the financial institutions that issued or held them. The crisis intensified when the Federal Reserve and the Treasury Department were forced to broker a takeover of Bear Stearns by JPMorgan Chase. In addition, to ease the liquidity crisis the Federal Reserve opened its "discount window" to borrowing by investment banks as well as by depository institutions, accepting up to \$200 billion of mortgage-backed securities as collateral for such loans, and thereby serving as a "market maker of last resort" for troubled mortgage securities.

Despite the bold actions by the Federal Reserve and the Treasury, a climate of financial anxiety persisted throughout the fiscal year. Credit conditions remained tight as banks were forced to write down assets and repair battered balance sheets.

The housing slump also took a toll on American consumers. Housing prices, as measured by the Case-Shiller index, fell 16% from June 2007 through June 2008, substantially diminishing the home equity of American households and leaving many owing more money on their homes than the homes are worth. According to the Mortgage Bankers Association, the declining home prices exacerbated sub-prime mortgage delinquencies, which reached 12.63% of all sub-prime loans outstanding by June 2008. An unprecedented number of mortgage foreclosures further depressed home prices.

Combined with soaring energy costs, problems in the housing and credit markets crimped consumer spending and put a brake on economic growth. Real personal consumption expenditures in the fourth quarter of fiscal year 2008 were only 1.4% higher than in the fourth quarter of fiscal year 2007, and by the end of the year business investment spending was also slowing. The slowdown in final demand was not enough to keep employment levels growing, and the number of payroll jobs decreased by 461,000 during the second half of fiscal year 2008.

New York City's housing market fared better than the national market. According to the Case-Shiller index, home prices in the New York metropolitan area declined only 7.3% between June 2007 and June 2008, and indications are that prices in the City held up even better. According to a Prudential Douglas Elliman report (prepared by Miller-Samuel), Manhattan apartment prices fell two percent in the fourth quarter of fiscal year 2008, but were still 10.9% higher than in the same quarter of fiscal year 2007. Various data for the other boroughs indicated home price stability during the year.

While national employment began a downward trend in the second half of the year, the City's job market remained strong. Reflecting the financial sector's difficulties, the City's securities industry experienced a net decline of 7,100 jobs from June 2007 through June 2008, but the City as a whole gained 49,000 payroll jobs. Professional and business services added 11,800 jobs, trade, transportation and utility added 10,800 jobs, education and health services added 9,700 jobs, leisure and hospitality added 9,000 jobs, financial activities added 6,100 jobs, construction added 5,800 jobs, and information added 3,500 jobs. The City's unemployment rate averaged 5.1% in fiscal year 2008 compared with 4.8% in fiscal year 2007.

Despite the serious impediments to economic growth, the City's economy, as measured by Gross City Product (GCP), managed to grow 2.4 % in fiscal year 2008, reduced from its 3.4% growth rate in fiscal year 2007.

The Outlook for the City's Economy

The problems in the financial sector will continue to put a strain on the City's economy during fiscal year 2009 as Wall Street losses accumulate and the size of employee bonuses shrink. The New York Stock Exchange (NYSE) Euronext data show that the NYSE member firms' aggregate, before-tax, losses totaled \$42.6 billion in the first three quarters of fiscal year 2008, compared with a gain of \$16.3 billion for the first three quarters of fiscal year 2007. Furthermore, company reports indicate that the six largest City based financial institutions suffered a combined loss of \$13.5 billion in fiscal year 2008 compared with a gain of \$72.3 billion in fiscal year 2007. The unprecedented losses portend further job reductions on Wall Street in fiscal year 2009 and a weakening job picture in other industries dependent upon Wall Street spending.

Fiscal year 2009 began with a sputtering economy, a constrained consumer, and tight credit conditions. A second wave of financial panic struck in September 2008, causing a freezing of credit markets and triggering an extraordinary level of federal government intervention in the private economy in an effort to stabilize markets. Despite the potentially salutary effects of the Emergency Economic Stabilization Act of 2008, the intensification of the credit crunch makes it highly unlikely that an outright, national recession can be avoided. The risks to the City's economy increase correspondingly, as the economic turmoil spreads from the financial industry to other sectors of the City's economy.

Bureau of Fiscal and Budget Studies

The Comptroller's Bureau of Fiscal and Budget Studies (FABS) monitors the City's finances, capital spending, and economy. In analyzing the City's budget and financial plan, FABS also emphasizes related issues such as the City's debt capacity and economic outlook. After each budget modification, FABS conducts an in-depth analysis of the Mayor's budget proposal and releases a timely report to the general public that highlights the major findings. The report contains a thorough review of the main components of the City's budget, focusing on important concerns such as the soundness of the City's budgetary and economic assumptions, changes in expense and capital budget priorities, and potential developments affecting the City's fiscal outlook.

The Mayor's fiscal year 2008 Executive Budget, released on April 26, 2007, projected a budget of \$59 billion. During the course of fiscal year 2008, as the economy began to slow down, the City took actions to mitigate the impact of the downturn on the outyears. These actions included implementing gap-closing actions totaling \$618 million, and removing pay-as-you-go capital funding (\$100 million in fiscal year 2008 and \$200 million in each of the outyears of the Financial Plan). As a result of these actions and higher than expected tax revenues, the City's May Modification of the fiscal year 2008 budget, submitted together with the Mayor's fiscal year 2009 Executive Budget on May 1, 2008, projected a fiscal year 2008 budget surplus of \$4.5 billion. This surplus is reflected in the Budget Stabilization Account (BSA) budget line. The May 2008 Financial Plan for fiscal years 2009 through 2012 reflected the use of this BSA to provide budget relief of \$3.2 billion in fiscal year 2009, \$969 million in fiscal year 2010 and \$350 million in fiscal year 2011. In addition, the May Modification includes a pre-payment of \$1.986 billion of fiscal year 2010 debt service bringing the total fiscal year 2008 funds used to provide budget relief in the outyears to \$6.5 billion.

Modification of the City's current fiscal year budget and four-year financial plan occurs quarterly during the fiscal year, which spans July 1st to June 30th. Coinciding with the release of certain quarterly modifications, the budget preparation and review process

adheres generally to the following cycle: (1) the Mayor's submission of a preliminary budget for the ensuing fiscal year in January; (2) the Mayor's presentation of the Executive Budget to the City Council in April; and (3) budget adoption prior to July 1st, the beginning of the new fiscal year. As part of the budget process, FABS prepares a number of specific reports and letter statements that are mandated by the New York City Charter:

- An annual report to the City Council on the state of the City's economy and finances by December 15th, including evaluation of the City's updated financial plan.
- An annual report on the City's capital debt and obligations including the maximum amount of debt the City may soundly incur in subsequent fiscal years and the indebtedness against the General Obligation debt limit in the current and subsequent three fiscal years as stipulated in the State Constitution.
- A certified statement of debt service that the Comptroller submits to the Mayor and the City Council by March 1st. The statement, which is published in The City Record, contains a schedule of the appropriations for debt service for the subsequent fiscal year.
- A letter statement certifying the Adopted Budget Resolutions, in collaboration with the Mayor and filed with the City Clerk.

Bureau of Financial Analysis

The Bureau of Financial Analysis (BFA) monitors the daily cash balances in the City's Central Treasury to ensure that the City maintains adequate levels of cash-on-hand throughout the fiscal year. BFA forecasts the daily cash balances for the current fiscal year to determine the need and timing for seasonal borrowing. The Comptroller issues a *Cash Letter* showing these projections with regular updates throughout the fiscal year. BFA also prepares the *Quarterly Cash Report* which provides an overview of the City's cash position and highlights major changes during the quarter. In addition, the Mayor's Office of Management and Budget (OMB) and BFA issue monthly *Financial Plan Statements for The City*, detailing variances between the City's revenue, expenditure, and capital financial plans and year-to-date results, as well as providing a monthly cash forecast and quarterly information on certain covered organizations.

The Central Treasury carried an average daily cash balance of \$6.849 billion during fiscal year 2008. For the fourth consecutive year, the City did not need to issue short-term notes.

GENERAL COUNSEL

The General Counsel's Office serves as the advisor to the Comptroller on all legal matters. In the Comptroller's capacity as trustee on four of the five New York City pension systems (Funds) and as investment advisor to all of the Funds, the General Counsel's Office provides legal advice and support on various investment issues, proxy solicitation issues, shareholder resolutions and other pension fund-related issues. In the Comptroller's mandated role of registering all contracts and agreements executed by City agencies pursuant to the New York City Charter, the General Counsel's Office also works closely with the Comptroller's Office of Contract Administration (OCA) in reviewing the solicitation and award of those contracts for legal compliance.

In addition, the General Counsel's Office oversees the Comptroller's Bureau of Labor Law (BLL) in its enforcement and other responsibilities relating to State and City prevailing and living wage requirements, and assists the Comptroller's Bureau of Public Finance in structuring and negotiating City bond and note sales. Similarly, legal issues that arise in the context of the Comptroller's audit responsibilities are reviewed by the General Counsel's Office.

In performing its various responsibilities, the General Counsel's Office works with all departments within the Comptroller's Office and with the legal staff of many City agencies, most notably, the Law Department, OMB and the Office of Labor Relations (OLR). The General Counsel's staff also works closely with their counterparts at various public pension funds throughout the United States, with the State Comptroller's Office and with various federal, state and local agencies.

Pension Fund Litigation

Adelphia Communications Corporation

On June 14, 2002, the Funds filed an individual action in New York State Court against Adelphia Communications Corporation (Adelphia), the nation's sixth largest cable television company, certain of its officers and other third parties, including Adelphia's external auditors and certain of its securities underwriters. The complaint alleged various securities law violations as well as state law claims of fraud and negligent misrepresentation as a result of certain undisclosed co-borrowing arrangements, false financial statements and other self-dealing transactions between the named officers and Adelphia. The Funds' action and other related cases were transferred to New York Federal Court for pretrial proceedings.

In September 2006, the Funds voted to opt-out from a class action settlement, and opt-out notices on behalf of the Funds were filed. In April 2007, the Funds approved a settlement of their individual action against certain individual defendants in the action, in exchange for payments totaling approximately \$1.075 million before payment of legal fees. In June 2007, the Funds approved a settlement of their individual action against the bank defendants in the action, in exchange for payments totaling approximately \$5.39 million before payment of legal fees. The proceeds of the settlement with the bank defendants, net of legal fees, were received on October 29, 2007. In April 2008, the Funds approved a settlement of their individual action against Adelpia's auditor, in exchange for \$4 million, before payment of legal fees. The proceeds of that settlement, net of legal fees, were received on August 11, 2008. On July 15, 2008, the Funds filed to recover additional sums from the Victims' Recovery Fund, which consists of more than \$700 million that the federal government seized from Adelpia and its principals.

National Century Financial Enterprises, Inc.

On December 18, 2003, the Funds filed a complaint in New York Federal Court against officers and directors of National Century Financial Enterprises, Inc. (NCFE), and other third-parties, including NCFE's external auditors and securities underwriters. The complaint alleged various securities law violations as well as state law claims of fraud and breach of fiduciary duty with respect to fraudulent receivables and false financial reporting by NCFE. In September 2005, the Funds approved a settlement of their individual action against the external auditors for \$2.977 million before payment of legal fees. In May 2006, the Funds approved a settlement of their individual action against JPMorgan Chase and its affiliates for \$16.078 million before payment of legal fees. The Funds received substantially all of their settlement proceeds, net of legal fees, on August 7, 2006. The Funds' action remains pending against certain other defendants. On June 14, 2007, the Court ordered that certain discovery in the action should proceed. On December 19, 2007, the Court denied, as to all but one claim, the motion to dismiss by the main remaining defendant. Discovery in the action has now been completed.

Take Two Interactive Software, Inc.

On April 3, 2006, the Funds filed a Lead Plaintiff application in a pending class action in New York Federal Court, in which the complaint alleged securities law violations by Take Two Interactive Software, Inc. with respect to false financial reporting by that company. On July 12, 2006, the Court signed an Order appointing three of the Funds, New York City Employees Retirement System (NYCERS), New York City Police Department (POLICE) and the New York City Fire Department (FIRE), as Lead Plaintiffs in the litigation and approving the Funds' choice of counsel as Lead Counsel for the class action. A consolidated amended class action complaint was filed on September 11, 2006, and a second amended class action complaint was filed on April 16, 2007. On April 16, 2008, the Court granted in part, and denied in part, the defendants' motions to dismiss. The Court allowed plaintiffs to submit a third amended complaint, which was filed on September 12, 2008. Defendants' motion to dismiss the third amended complaint is currently in the briefing stage.

Juniper Networks, Inc.

On September 15, 2006, the Funds filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Juniper Networks, Inc. (Juniper) with respect to false financial reporting by that company and illegal options backdating. On November 20, 2006, the Court signed an Order appointing the Funds as Lead Plaintiffs in the litigation, and approving the Funds' choice of counsel as Lead Counsel for the class action. A consolidated amended class action complaint was filed on January 12, 2007, and a second amended class action complaint was filed on April 10, 2007. On March 31, 2008, the Court denied the majority of defendants' motions to dismiss the Juniper case. On October 1, 2008, the Court denied a motion to consolidate the Juniper action with another pending case, and directed the parties to confer with the Magistrate on a discovery schedule.

Apple, Inc.

On October 24, 2006, NYCERS filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Apple, Inc. with respect to false proxy statements by that company that facilitated an illegal options backdating scheme, and misleading financial reporting. On January 19, 2007, the Court appointed NYCERS as Lead Plaintiff in the litigation, and approved the Funds' choice of counsel as Lead Counsel for the class action. A consolidated class action complaint was filed on March 23, 2007, alleging violations of the federal proxy laws and of state disclosure laws. On November 14, 2007, the Court granted Defendants' motions to dismiss the class action complaint, and on May 14, 2008, the Court denied NYCERS' motion to amend the complaint. NYCERS, on behalf of the class, has filed an appeal of the dismissal.

Countrywide Financial Corp.

On October 15, 2007, the Funds filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Countrywide Financial Corp. (Countrywide) and its officers and directors, for

making false and misleading statements regarding the quality of Countrywide's mortgage loan portfolio. On November 28, 2007, the Court appointed the Funds and the New York State Comptroller, on behalf of the New York State Common Retirement System, as lead plaintiffs in the Countrywide litigation, and approved their choice of counsel as Lead Counsel for the class action. On January 25, 2008, Lead Plaintiffs filed an amended complaint which added Countrywide's underwriters and outside auditors as defendants. The amended complaint alleged that the underwriter defendants did not exercise sufficient care in making sure that the statements in Countrywide's public offering materials were true, and that the auditor defendants failed to exercise reasonable care in conducting their audits of financial statements of Countrywide that were used in the company's offering materials. On April 11, 2008, Lead Plaintiffs filed a consolidated amended complaint, which added additional allegations of false and misleading statements on the part of Countrywide and its officers and directors. On June 10, 2008, defendants filed five separate motions to dismiss the consolidated amended complaint. The motions are fully briefed, and awaiting argument before the Court.

Wachovia Corporation

On August 8, 2008, the Funds filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Wachovia Corporation, for making false and misleading statements regarding its business and financial results, related to sub-prime mortgages. None of the other movants for Lead Plaintiff filed any papers in opposition to the Funds' motion for Lead Plaintiff. The Funds' Lead Plaintiff motion remains.

LABOR LAW

The Bureau of Labor Law (BLL) enforces laws requiring the payment of prevailing wages on public work construction contracts and building service contracts in the City. BLL's statutory authority is contained in Sections 220 and 230 of the New York State Labor Law which provides that the City's fiscal officer, the Comptroller of the City of New York, shall be chief enforcer of these laws. Also BLL enforces the living wage law, which is Section 6-109 of the New York City Administrative Code.

Since January 1, 2002 BLL has assessed more than \$13 million in back pay and interest for workers on City-funded projects and more than \$1.3 million in penalties and liens. The Comptroller's Office has received more than 811 new cases and resolved 875 cases between January 1, 2002 and December 31, 2007.

In calendar year 2007, BLL assessed more than \$2.3 million in back pay and interest. During this time period, BLL opened up 130 new cases and resolved 131.

In 2007, the Comptroller announced that BLL had reached a settlement with Verizon Services, Inc. (Verizon), hired to install its new fiber optic system in the City. In order to install fiber optic cabling under City streets, Verizon had to first obtain street opening permits from the New York City Department of Transportation (DOT). By law, workers who perform the street excavation and restoration work, pursuant to such permits, must be paid the prevailing rate of wage and benefits. Installation had already begun in the borough of Staten Island when it was discovered that two sub-contractors of Verizon, hired to perform fiber optic installation work, were not paying their employees prevailing wages. After extensive negotiations, Verizon agreed to pay 54 employees of the two sub-contractors and the City of New York over \$500,000, covering the total prevailing wage violation and a civil penalty. Verizon also agreed that it would ensure that all future sub-contractors pay the applicable prevailing rate of wages and benefits when installing fiber optic cable under City streets.

BLL continues to work on a number of initiatives, including enhanced field investigations; greater intra- and inter-agency cooperation; increased communication with leaders in the construction industry; and the incorporation of new technologies into its operations.

BLL continues to work closely with the district attorneys from the five boroughs of New York City and has continued participating in the joint task force established with the Brooklyn District Attorney's Office.

PUBLIC FINANCE

In fiscal year 2008, the City and its blended component units issued \$8.08 billion of long-term bonds to finance the City's capital plan and to refinance certain outstanding bonds. In addition, the New York City Municipal Water Finance Authority, a discretely presented component unit, issued \$3.28 billion of long-term bonds to finance the City's capital plan and to refinance certain of its outstanding bonds.

General Obligation

- As of June 30, 2008, the City's outstanding General Obligation fixed rate and variable rate debt totaled \$28.69 billion and \$7.41 billion, respectively.

- Of the \$7.38 billion in General Obligation bonds issued by the City in fiscal year 2008, a total of \$3.42 billion was issued for new money capital purposes and a total of \$3.96 billion was issued to refund certain outstanding bonds. The proceeds of the refunding issues were placed in irrevocable escrow accounts to pay, when due, principal, interest, and applicable redemption premium, if any, on the refunded bonds.
- Of the \$3.96 billion of refunding bonds, \$2.43 billion were sold to refund higher coupon bonds to achieve present value savings. These refundings produce budgetary dissavings of \$23.28 million in fiscal year 2008, and budgetary savings of \$41.17 million and \$56.63 million in 2009 and 2010, respectively. The refundings will generate approximately \$131.96 million in net present value savings over the life of the bonds.

The balance of the refunding bonds, \$1.53 billion, was sold to refinance insured auction rate debt and other variable rate debt insured by certain municipal bond insurers. Interest rates on this debt were resetting at higher levels due to credit and liquidity concerns associated with the municipal bond insurers and the auction rate market. This refunding was focused on replacing poorly-performing debt rather than achieving a savings target.

- A total of \$581.4 million fixed rate bonds of the \$7.38 billion General Obligation bonds was issued taxably and offered on a competitive basis. In addition, \$343.16 million variable rate bonds were issued taxably and offered on a negotiated basis.
- In fiscal year 2008, the City applied surplus funds of \$1.986 billion towards the redemption of General Obligation bonds in fiscal year 2010.
- On July 18, 2008, Moody’s Investors Service (Moody’s) raised its rating on New York City General Obligation bonds from A1 to Aa3. During fiscal year 2008 Standard & Poor’s Ratings Services (S&P) and Fitch Ratings (Fitch) maintained their ratings at AA and AA- respectively.
- During fiscal year 2008, New York City General Obligation variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	2.61%	—
Weeklies	2.91%	4.60%
Auction Rate Securities -7 Day	3.36%	4.55%
Auction Rate Securities -28 Day*	—	5.20%
Commercial Paper	3.35%	—

*Average interest rate is from July 1, 2007 to May 22, 2008, when all such bonds were redeemed

Transitional Finance Authority

In 1997, in order that the General Obligation debt limit should not hinder the City’s ability to fund its capital commitments, the New York State Legislature created the New York City Transitional Finance Authority (TFA). The TFA, a bankruptcy-remote separate legal entity, was initially authorized to issue debt secured by the City’s collections of personal income tax and, if necessary, sales tax. These TFA bonds are identified as Future Tax Secured Bonds. The TFA was initially authorized to issue up to \$7.5 billion of Future Tax Secured Bonds. In fiscal year 2000, the debt incurring authorization for these bonds was increased by \$4 billion to a total of \$11.5 billion, and in fiscal year 2006, by \$2 billion to a total of \$13.5 billion. Essentially all bonds authorized to be issued under this existing authorization have been issued.

In September 2001, the New York State Legislature approved a special TFA authorization of \$2.5 billion to fund capital and operating costs relating to or arising from the events of September 11, 2001 (Recovery Bonds). The Legislature also authorized TFA to issue debt without limit as to principal amount that would be secured solely by state or federal aid received as a result of the disaster. To date, TFA has issued \$2 billion in Recovery Bonds.

In fiscal year 2006, the New York State Legislature authorized TFA to issue bonds and notes or other obligations in an amount outstanding of up to \$9.4 billion to finance a portion of the City’s educational facilities capital plan. The legislation further authorized the City to assign to TFA all or any portion of the state aid payable to the City or its school districts pursuant to Section 3602.6 of the New York State Education Law (State Building Aid) as security for the obligations. Pursuant to this authority, the TFA Building Aid Revenue Bond (TFA BARB) credit was created. The City assigned all the State Building Aid to the TFA.

- The TFA did not issue Future Tax Secured bonds in fiscal year 2008. As of June 30, 2008, the TFA Future Tax Secured Bond fixed rate debt outstanding, including Recovery Bonds and Subordinate Lien Bonds, totaled approximately \$9.93 billion.

- As of June 30, 2008, the TFA's outstanding variable rate debt, which included \$1.52 billion of TFA Recovery Bonds, totaled \$2.89 billion, all of which is secured by Future Tax Revenue. During fiscal year 2008, TFA's variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	2.60%	—
Weeklies	2.79%	4.27%
Auction Rate Securities -7 Day	3.35%	

- For the TFA Future Tax Secured Bonds, S&P maintained its rating on both Senior Lien Bonds and Subordinate Lien Bonds at AAA. Fitch maintained its rating on these TFA Bonds at AA+. Moody's maintained its ratings on Senior Lien Bonds at Aa1 and Subordinate Lien Bonds at Aa2.
- The TFA issued \$700 million in new money TFA BARBs to finance a portion of the City's educational facilities capital plan. As of June 30, 2008, TFA BARBs outstanding totaled \$2 billion.
- The TFA BARBs maintained the ratings of AA- by S&P, A1 by Moody's and A+ by Fitch.

TSASC, Inc.

TSASC, Inc. (TSASC) is a special purpose, bankruptcy-remote local development corporation created pursuant to the Not-for-Profit Corporation Law of the State of New York. TSASC is authorized to issue bonds to purchase from the City its future right, title and interest under a Master Settlement Agreement (MSA) between participating cigarette manufacturers and 46 states, including the State of New York.

- TSASC had no financing activity in fiscal year 2008. As of June 30, 2008, TSASC had approximately \$1.30 billion of bonds outstanding.
- As of June 30, 2008, TSASC's bonds are rated BBB by S&P and BBB+ by Fitch.

Water Finance Authority

The New York City Municipal Water Finance Authority (Water Authority), a bankruptcy-remote separate legal entity established in fiscal year 1986, has the power to issue bonds to finance the renovation and improvement of the City's water and sewer facilities, set forth in the City's capital plan and administered by the City's Department of Environmental Protection (DEP). During fiscal year 2008:

- The Water Authority issued \$3.28 billion in revenue bonds. \$2.15 billion were issued for new money capital purposes and \$1.13 billion was issued to refund certain outstanding bonds. The proceeds of the refunding issues were placed in irrevocable escrow accounts to pay, when due, principal, interest, and applicable redemption premium, if any, on the refunded bonds.
- Of the refunding bonds, \$448.1 million were sold to refund higher coupon bonds to achieve present value savings. The refundings are expected to generate approximately \$14.5 million in net present value savings throughout the life of the bonds. The balance of the refunding bonds, \$679.95 million, was sold to refinance insured auction rate debt. Interest rates on this debt were resetting at higher levels due to credit and liquidity concerns associated with the municipal bond insurers and the auction rate market. This refunding was focused on replacing poorly-performing debt rather than achieving a savings target.
- Approximately \$1.29 billion Water Authority bonds were issued as variable rate debt and \$1.99 billion were issued as fixed rate debt. The Water Authority issued \$2.15 billion of the \$3.28 billion total issuance as Second Resolution bonds.
- As of June 30, 2008, the amount of long-term, fixed rate outstanding Water Authority debt, including second resolution debt, was \$16.52 billion.
- As of June 30, 2008, the amount of outstanding Water Authority variable rate debt was \$2.69 billion, not including commercial paper. During fiscal year 2008, interest on the Water Authority's variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	2.58%	—
Weeklies	2.79%	—
Auction Rate Securities -7 Day*	3.83%	—

*Auction rate program began on September 18, 2007

- The Water Authority also maintained its tax-exempt commercial paper program, enabling it to access the short-term market at advantageous interest rates. The Water Authority's commercial paper authorization was \$800 million and at the end of fiscal year 2008, \$800 million was outstanding.
- Moody's, Fitch and S&P maintained their ratings for the Water Authority's General Resolution (First Resolution) bonds at Aa2, AA, and AA+, respectively. Bonds issued under the Water Authority's Second Resolution were rated AA by S&P and Fitch and Aa3 by Moody's.

Sales Tax Asset Receivable Corporation

In May 2003, New York State statutorily committed \$170 million of New York State Sales Tax to the City in each fiscal year from 2004 through 2034. The Sales Tax Asset Receivable Corporation (STAR) was formed to securitize these payments and to use the proceeds to retire existing Municipal Assistance Corporation for The City of New York (MAC) debt, thereby saving the City what was expected to be approximately \$500 million per year for fiscal years 2004 through 2008. As of June 30, 2008, STAR has \$2.34 billion of debt outstanding. It had no financing activity in fiscal year 2008. The bonds are rated A1 by Moody's, AAA by S & P and AA- by Fitch.

Fiscal Year 2005 Securitization Corporation

In fiscal year 2005, \$498.85 million of taxable bonds were issued by the Fiscal Year 2005 Securitization Corporation (FSC), a bankruptcy-remote local development corporation, established for the purpose of restructuring an escrow fund that was previously funded with General Obligation bonds proceeds. As of June 30, 2008, FSC has \$321 million of debt outstanding. It had no financing activity in fiscal year 2008.

Hudson Yards Infrastructure Corporation

The Hudson Yards Infrastructure Corporation (HYIC) is a local development corporation established to provide financing for infrastructure improvements to facilitate economic development on Manhattan's west side. Principal on the bonds is payable from revenues generated by the new development in the Hudson Yards District. To the extent that such revenues are not sufficient to cover interest payments, the City, subject to appropriation, has agreed to make interest support payments to HYIC. The interest support payments do not cover principal repayment of the bonds. As of June 30, 2008, HYIC has \$2 billion bonds outstanding and \$67 million in installment purchase debt related to the acquisition of certain air rights from the New York State Metropolitan Transportation Authority (MTA). It did not sell bonds in fiscal year 2008. HYIC bonds are rated A3 by Moody's, A by S&P and A- by Fitch.

New York City Educational Construction Fund

The New York City Educational Construction Fund (ECF) is a public benefit corporation, established to facilitate the construction and improvement of City elementary and secondary school buildings in combination with other compatible lawful uses such as housing, office or other commercial buildings. The City is required to make rental payments on the school portions of the ECF projects sufficient to make debt service payments as they come due on ECF Bonds, less the revenue received by the ECF from the non-school portions of the ECF projects. The ECF did not sell bonds in fiscal year 2008. As of June 30, 2008, ECF has \$109 million bonds outstanding. ECF bonds are rated A1 by Moody's and A+ by S&P.

Interest Rate Exchange Agreements

In an effort to lower its borrowing costs over the life of its bonds and to diversify its existing portfolio, the City has from time to time entered into interest rate exchange agreements (swaps) and sold options related to some of these swaps. No new swaps were initiated in fiscal year 2008. The City and a Counterparty did amend one swap confirmation, agreeing to eliminate the Counterparty's existing cancellation option in exchange for the City's agreement to increase its fixed rate payment from 2.818% per annum to 3.109% per annum starting on August 1, 2007. On April 1, 2008, New York City executed a bond refunding transaction pursuant to which a portion of one swap was deemed terminated for tax purposes as of May 1, 2008. Nevertheless, the swap remains in effect. The City received specific authorization to enter into these agreements, or swaps, under Section 54.90 of the New York State Local Finance Law. As of June 30, 2008, the outstanding notional amount on the City's various swap agreements was \$3.04 billion.

The Water Authority has also from time to time entered into interest rate exchange agreements in an effort to lower its borrowing costs over the life of its bonds and to diversify its existing portfolio. In fiscal year 2008, it initiated two swaps with a total notional amount of \$401 million. As of June 30, 2008, the outstanding notional amount on Water Authority's various swap agreements was \$621 million.

BUREAU OF ASSET MANAGEMENT

Investment Policy

City Treasury

The Comptroller’s Office invests New York City’s cash reserves subject to conservative investment guidelines. City Treasury and other Fiduciary Funds Assets were invested in obligations of the U.S. Treasury, various federal agencies, high-grade commercial paper, medium term notes, and repurchase agreements. The maturities of the investments range from one day to five years with an average of 30 days. The City earned an average of 4.21%, which compares with the average return of 3.64% on three month Treasury bills and 4.34% for a representative institutional money market fund. The City earned \$556 million in its short-term accounts during the fiscal year.

Pension Funds

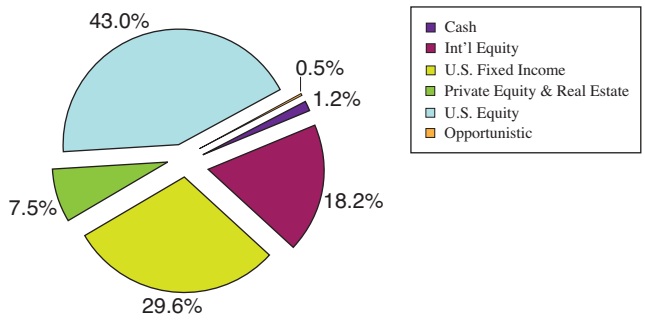
The Comptroller’s Office serves as the financial advisor to the Funds. The City’s primary Funds are NYCERS, Teachers’ Retirement System (TRS), POLICE, FIRE, and the Board of Education Retirement System (BERS). The Funds paid benefits totaling \$9.8 billion during fiscal year 2008. As of June 30, 2008, these Funds had aggregate investment assets, excluding cash from the settlement of pending purchases and sales, of \$104.73 billion.

Collectively, the Funds utilize 41 domestic equity managers, 29 domestic fixed income managers, 16 international equity managers, 117 private equity and 26 private real estate managers as of June 2008. Assets are managed in accordance with asset allocation policies adopted periodically by each of the Fund’s Board of Trustees. The percentage in each category is based on a study indicating the expected rates of return and levels of risk for various asset allocations. The actual asset allocation may vary from this policy mix as market values shift and as investments are added or terminated.

The Funds’ assets are invested for the benefit of the plan participants and their beneficiaries. Except for certain private equity and real estate investments where registration is not required, all Fund assets are managed by registered investment advisors and pursuant to guidelines issued by the Comptroller’s Office.

The chart below summarizes the Funds’ asset allocation as of June 30, 2008

Summary (in billions)



U.S. Equity	\$ 45,142
U.S. Fixed Income	30,957
International Equity	19,036
Private Equity & Real Estate	7,808
Opportunistic	485
Cash	1,301
Total	<u>\$104,729</u>

Due to the long term nature of its liabilities, the Funds’ assets are invested with a long term investment horizon. The Table below summarizes the historical returns of the Funds in addition to the returns of the major indices which comprise the asset allocation of the Funds. The returns of the Funds have been consistent with broad market trends. The funds produced a combined negative return of -5.4% for fiscal year 2008.

	1 Yr	3 Yrs	5 Yrs	10 Yrs
	Jul-07	Jul-05	Jul-03	Jul-98
	Jun-08	Jun-08	Jun-08	Jun-08
Russell 3000 Index	-12.68	4.73	8.38	3.51
MSCI EAFE Index	-10.61	12.84	16.66	5.83
MSCI Emerging Markets	4.89	27.51	30.14	15.51
NYC Core + 5	7.67	4.14	4.18	5.93
Citigroup BB&B Index	-1.09	4.41	6.48	4.87
Lehman US TIPS Index	15.09	5.59	5.97	7.79
DJ Wilshire Real Estate Securities Index	-15.43	4.80	14.89	10.98
Pension Fund return	-5.40	7.20	9.50	5.50

As a result of asset allocation reviews, the Funds decided to increase their level of investment in longer term, less liquid securities, in particular real estate and private equity. The allocations were designed to increase the diversification of the assets by reducing the Funds' concentration in traditional U.S. equity and fixed income strategies. Funding of these new asset classes continued during fiscal year 2008. The Funds' began investing in U.S. and global convertible bonds to further diversify its fixed income assets, and created a structure to invest a portion of its equity allocation in opportunistic strategies such as environmental/sustainable and activist investments.

Private Equity

Private Equity investments grew across the Funds from 2.4% to 4% on an average weighted basis in the first nine months of fiscal year 2008. The private equity portfolio remains diversified with 72% allocated to corporate finance, 11% to venture capital, and 17% to the "other" category representing mezzanine, distressed, fund-of-funds, secondaries, and other special situation funds. As of March 31, 2008, the Funds had added 36 new managers to its private equity portfolio for a total of 113 managers. New commitments of \$3.5 billion were authorized during the first nine months of fiscal year 2008 increasing commitments from \$5.6 billion in 2007 to a total of \$9.1 billion in 2008.

By the middle of the third quarter of calendar year 2007, the collapse of the sub-prime mortgage market sent a ripple effect throughout the capital markets tightening the amount of credit available for private equity transactions. The credit crisis, coupled with the adoption of the Financial Accounting Standards Board Statement (FAS) 157 mark-to-market valuations and a broader weakening macro economy, had its impact in the Funds private equity returns with Internal Rate of Return (IRR) since inception decreasing slightly from 15.8% in March 2007 to 14% in March 2008. The Funds, however, maintained a long-term investment perspective, deploying capital to top-performing investment managers with a strong track record and slightly increased its targets in the mid-market, global, mezzanine, special situation, and distressed sectors. The Funds continued to seek opportunities across all asset classes, including funds with a global perspective. Authorized international commitments for the first nine months of fiscal year 2008 consisted of \$675 million across 12 relationships.

As of March 31, 2008, private equity achieved, since inception, returns of 14%. This compares favorably to its benchmark of the Russell 3000 + 500bp at 10.2% and the Venture Economics (Upper Quartile) at 11%.

Real Estate

Real estate investments continue to grow with an increased policy allocation by the Funds from 4.2% to 5.4% on an average weighted basis during fiscal year 2008. Manager selection is a key element in building a successful program infrastructure and the Funds added six new managers in fiscal year 2008 for a total of 26 including three emerging managers. New real estate commitments of \$935 million authorized during the fiscal year, including \$700 million with managers executing international strategies, brought the total number of real estate investments to 39. This level of investment is a 30% decrease from \$1.4 billion in commitments the previous fiscal year.

This fiscal year, program results were also impacted by the onset of the credit crisis in the capital markets. The market dislocation which originated from the sub-prime issues in the residential single family sector has dampened the performance of most asset classes including commercial real estate. Until the financial market regains its footing, it is anticipated that real estate returns will moderate from the robust levels achieved in recent years. It is important to note that real estate behaves in a cyclical fashion and that the Funds are patient and long term investors in the asset class. As such, new investment activity in the short term will continue to be prudent and extremely selective with a strategic focus on distressed and international fund offerings.

In summary, since inception, \$4.1 billion has been invested and committed under the real estate program and achieved returns of 25.8% on a gross basis. This compares favorably to its benchmark of 16.6% National Council of Real Estate Investment Fiduciaries (NCREIF) index + 100 basis points gross for the same period.

Economically Targeted Investments

Economically Targeted Investments (ETIs) are prudent investments in the City that provide risk-adjusted market rates-of-return to the Funds. ETIs fill capital gaps and provide collateral benefits to the City, such as affordable housing and job creation. The Funds have successfully invested in ETIs since 1981. Overall, the asset allocation for ETIs is 2% of the total assets of the Funds.

During fiscal year 2008, the Funds continued their commitment to ETI's. Investments and commitments for individual multifamily projects made through the Funds' Public/Private Apartment Rehabilitation Program (PPAR) totaled close to \$90 million in fiscal year 2008 and generated 1,453 units of affordable housing. The PPAR provides permanent, long term mortgages primarily for the rehabilitation or new construction of multifamily buildings in the five boroughs.

By the end of fiscal year 2008, the Funds' \$100 million anti-predatory lending investment initiative was fully invested. The Funds' Erasmus NYC Growth Fund, a \$70 million private equity ETI fund targeted to the City's metropolitan area, had invested \$67 million in New York City companies or firms with substantial impact in the City.

The Funds continued investment in the AFL-CIO Housing Investment Trust (HIT) and by the end of fiscal year 2008 had a cumulative total of \$286 million invested. The HIT has invested a significant amount directly in the City's affordable housing stock. Additionally, the Funds continued investment in the Community Preservation Corporation's Revolver (Revolver) for a cumulative total of \$75 million. The Revolver makes short term construction loans for housing and commercial space in low- and moderate-income City neighborhoods.

The ten-year overall performance of ETIs was 6.24% net of fees as of June 30, 2008 as compared to the benchmark performance of 5.68% (Lehman U.S. Aggregate Bond Index).

The Funds continually seek proposals for new ETI investments. In 2008, the ETI Request for Proposals, which is available on the Comptroller's website, was revised to encourage investment proposals from any approved asset class including real estate and private equity.

2008 Shareholder Proposals

In 2008, the Comptroller, on behalf of the Boards of Trustees of the Funds, submitted shareholder proposals on corporate governance issues to 34 companies requesting their boards of directors to adopt one or more of eight reforms; and shareholder proposals on fifteen specific corporate social and environmental responsibility concerns to 82 companies, requesting boards of directors to adopt appropriate policies or to issue reports disclosing actions they took or are taking to address reported problems and to mitigate related risks.

Corporate Governance Proposals

The proposed corporate governance reforms included: (1) adoption of stronger criteria regarding director independence for members of board audit committees; (2) adoption of stronger criteria regarding director independence for members of compensation committees; (3) adoption of a board protocol to effectively and fairly address shareholder proposals that win majority votes; (4) adoption of a resolution to repeal the classified structure of the board of directors and establish annual elections of all directors; (5) adoption of a policy requiring that a significant portion of future stock options granted to senior executives be performance-based; (6) adoption of a pay-for-superior performance standard in company executive compensation plans for senior executives; (7) adoption of a by-law amendment to establish a majority vote standard in director elections; and (8) adoption of a policy to allow shareholders an advisory vote to ratify the compensation of named executive officers.

Shareholder support for a significant number of proposals was strong. A few received majority votes at 11 companies, and some were adopted by the boards of directors at 14 companies.

The proposal that sought the repeal of the classified structure of the board of directors and called for the annual election of all directors was adopted by the board of directors at Cumulus Media, Inc.; Human Genome Sciences; O'Charley's Inc.; and Stone Energy Corporation. It won majority votes at the following seven companies:

- BEA Systems (71.0%)
- Christopher & Banks Corp. (84%)
- Invacare Corporation (59.5%)
- Lattice Semiconductor Corporation (94.7%)
- Neurocrine Biosciences (68.1%)
- Newport Corporation (52.6%)
- Ultratech, Inc. (86.7%)

The proposal that called for the adoption of a pay-for-superior performance standard in company executive compensation plans for senior executives was supported by a 91.3% majority vote at Credence Systems.

The proposal that sought the adoption of stronger criteria of director independence for members of the board compensation committee was substantively adopted by the board of directors at La-Z-Boy, Inc.; and won a 34.8% favorable vote at Southwest Airlines Co.

Shareholder support for the proposal that sought board adoption of a by-law amendment to establish a majority vote standard in director election continued to trend upward. The proposal, which was submitted to nine companies, was adopted by the boards of directors at five: CV Therapeutics, Inc.; KEMET Corporation; MGIC Investment Corp.; UTStarcom, Inc.; and BearingPoint, Inc.

Finally, the proposal that sought the adoption of a policy to allow shareholders an advisory vote to ratify the compensation of named executive officers was adopted by the Board of Directors of Blockbuster Inc. It was withdrawn at Par Pharmaceuticals based on the Board of Directors' commitment to adopt the policy in 2009.

Corporate Social and Environmental Responsibility Proposals

Proposals on corporate social and environmental responsibility issues were submitted to 82 companies, requesting either board adoption of a specific policy or issuance of reports disclosing board policy or actions on fifteen specific issues.

The corporate social and environmental responsibility program included proposals asking companies to take one or more of the following actions:

- Implement the International Labor Organization (ILO) and UN Human Rights Norms in their international operations, and allow for independent monitoring of compliance;
- Issue a sustainability report, i.e. disclosing social, environmental, and economic performance;
- Implement the MacBride Principles and allow for independent monitoring of compliance;
- Adopt an explicit prohibition of work-place discrimination based on sexual orientation and gender identity;
- Report on company policy to prevent negative racial and ethnic stereotyping in products;
- Report on efforts to reduce carbon dioxide and other emissions from operations and from the use of coal;
- Disclose political contributions;
- Report on company policy and procedures regarding company assessment of the adequacy of host countries' standards to protect human health, the environment, and company reputation;
- Institute policies to help protect freedom of access to the Internet;
- Report on policies and procedures for minimizing customer exposure to toxic substances and hazardous components in marketed products;
- Report on company code of conduct and compliance mechanism for vendors, subcontractors and buying-agents in countries where company sources;
- Publicly adopt quantitative goals, based on current and emerging technologies, for reducing total greenhouse gas emissions from company operations, and issue a report to the shareholders on plans to achieve these goals;
- Review and report on progress towards implementation of the 2001 Cocoa Protocol against forced child labor;
- Report on policies, procedures, and practices for obtaining consent of indigenous peoples affected by company activities, whether as operator or minority partner, through recognized and official governance structures, and company's policies to avoid contact with indigenous peoples living in voluntary isolation; and
- Report on actions to work with policymakers to design new incentives that will provide financial returns for companies to reduce greenhouse gas emissions by improving the efficiency with which customers use energy.

Proposals were adopted by the board of directors at 27 companies; and one proposal received a majority vote of 52.76%.

The proposal which asked companies to issue a sustainability report was adopted by five companies: Allegheny Technologies; Capital One Financial Corp.; CIGNA Corp.; Hartford Financial Services Group, Inc.; and Regions Financial Corp.

One company, Borland Software Corporation, agreed to implement the MacBride Principles and to allow independent monitoring of its compliance with the Principles.

Nine companies: AK Steel Holding Co.; BorgWarner, Inc.; Brinks Company; Erie Insurance; Fidelity National Financial; Liberty Global, Inc.; Marshall & Ilsley Corp.; SPX Corporation; and Synovus Financial Corp., agreed to adopt an explicit prohibition against workplace discrimination based on sexual orientation and gender identity. The proposal won a majority vote of 52.8% at HCC Insurance, a 0.6% increase over the 52.2% vote it received in 2007. An earlier version of the proposal, which addressed discrimination based on sexual orientation, but did not include gender identity, was resubmitted to ExxonMobil. Investor support for the proposal continued on an upward trend, with the proposal garnering 39.6% of the shares voted, an increase over the 2007 vote of 37.7%.

The proposal, which asked selected companies in the coal and electric power industries to report on their efforts to reduce carbon dioxide and other emissions from existing operations and their use of coal, was adopted by El Paso Corporation. Overall, shareholder support for the proposal continued to increase, as evidenced by a 39.6% favorable vote at Consol Energy, a 32.8% increase over the fiscal year 2007 vote in support of a similar proposal.

The proposal that called for board adoption of, and a report on, quantitative goals, based on current emerging technologies, for reducing total greenhouse gas emissions from company operations was adopted by Williams Companies, Inc.

The proposal that asked selected companies to report on their policies and procedures for minimizing customer exposure to toxic substances and hazardous components in marketed products was adopted by five companies: Best Buy Company; Mattel, Inc.; Pier 1 Imports; Target Corporation; and J.C. Penney Company.

Finally, the proposal that asked companies to disclose their political contributions was adopted by four companies: Computer Sciences Corp.; Devon Energy Corp.; Duke Energy Corp.; and United Technologies.

COMMERCIAL BANKING

Banking Development Districts

Since January 2002, the Comptroller has successfully spearheaded the development and implementation of an initiative to authorize deposits of City funds at bank branches located in Banking Development Districts (BDD). A BDD is an area that the state has designated as being served by too few banks. This program permits the City to leverage its funds in a responsible manner to promote community development and greater availability of community banking services. Since the announcement of the BDD program in November 2003, the City has deposited \$200 million in BDD branches and the number of BDD branches has increased from six to 24. BDD deposits are fully collateralized to ensure their safety.

This past fiscal year, the Comptroller continued to work with City and State agencies on enhancements to the BDD program that facilitated the approval of five additional bank branches located in BDD areas. This fiscal year four of the five opened for business. The Comptroller also helped to expand the services offered by existing BDD bank branches, including banking services, enhanced access to small business, mortgage loans, and implementation of financial literacy programs for community residents.

LAW AND ADJUSTMENT

The Bureau of Law & Adjustment (BLA) is responsible for carrying out the Comptroller's Charter-mandated responsibility of adjusting claims for and against the City of New York.

Claims against the City arise out of the vast undertakings of City agencies and the Health and Hospitals Corporation (HHC). The City is self-insured with respect to risks, including, but not limited to, property damage and personal injury claims. Generally, the cost of claims is paid out of the City's General Fund.

In fiscal year 2008, the City paid \$566.3 million in settlements and judgments (tort and non-tort cases) representing a 3% increase from the prior year. These cases ranged from trip and fall cases to medical malpractice, police action, property damage and contract claims.

In fiscal year 2008, 27,984 new claims were filed against the City. HHC, the New York City Police Department (NYPD) and DOT are the three entities routinely responsible for the highest claims payments. Expenditures for those three entities annually account for approximately 61% of the total claim dollars.

Pre-litigation Settlements

In fiscal year 2008, the Comptroller's Office settled 1,655 personal injury claims prior to litigation. This effort saved the City approximately \$32.7 million in settlement costs. The average pre-litigation settlement was \$11,985, whereas the average settlement amount for similar claims after litigation commenced was \$31,755.

Property Damage Affirmative Claims Efforts

The Comptroller's Office continues to expand efforts to collect compensation from those who have damaged City property. In fiscal year 2008, the Comptroller's Office collected a record \$1.22 million in property damage affirmative claims, bringing the total to over \$6.5 million collected since January 1, 2002.

Recovery Program

In fiscal year 2008, the Comptroller's Office collected \$8.4 million from claimants with outstanding obligations to the City and/or their children. By improving both manual and automated City systems and by working closely with City agencies, particularly with the Human Resources Administration (HRA), the Comptroller's Office was able to collect outstanding public assistance, parking tickets, and child support obligations from claimants who received settlements from the City.

Next Generation OASIS (NGO)

The Comptroller's Office has embarked on an ambitious program to significantly enhance the capabilities of its document management and automated workflow system that is the Omnibus Automated Image Storage and Information System (OASIS). Using state of the art technology, the NGO project, will give the office, City agencies and the public unparalleled access to claim information which will result in a more efficient investigation and processing of claims. The new system is anticipated to be in production in fiscal year 2009.

INTERGOVERNMENTAL RELATIONS

The Bureau of Intergovernmental Relations (IGR) monitors, reviews, analyzes, proposes and drafts federal, state and City legislation and legislative proposals in the following areas: asset management, claims, commercial banking, labor law, municipal finance, pensions and public contracts. IGR also drafts testimony and support letters, and prepares summaries regarding pending legislation for the Comptroller's Office.

During fiscal year 2008, IGR engaged in the following activities:

1. Advocated for State elected officials to achieve passage of the following bills initiated by the Comptroller:
 - Electronic Filing of Notice of Claims (A.8996/S.6122). This bill would authorize the filing of notices of claim through electronic means. Under current law, notices of claim must be delivered in person or via registered mail.
 - Require public work subcontracts to be in writing (A.2723/S.6078).
 - Debar contractors who consistently employ non-compliant subcontractors (A.2720/S.6077)
 - Authorize the Comptroller to debar a contractor after one willful determination in certain situations (A.11676)
2. Congestion Pricing: Reviewed, summarized and analyzed proposals relating to the Mayor's Congestion Pricing Plan.
3. Affordable Housing: Monitored, reviewed and analyzed various affordable housing proposals relating to or involving:
 - Mitchell-Lama housing preservation
 - Tenant protection legislation
4. Sub-prime Mortgages: Tracked, summarized and analyzed dozens of federal and state bills and proposals relating to the current home foreclosure crisis.
5. September 11 Responders: Tracked, summarized and analyzed federal bills and proposals relating to health problems of 9/11 emergency responders and workers.

COMMUNITY ACTION CENTER

The Community Action Center (CAC) is the first point of contact in the Office of the Comptroller for individuals with complaints or concerns regarding municipal services, an allegation of waste, fraud or mismanagement of City funds. The data that the unit gathers from concerned New Yorkers on a daily basis assists the Comptroller to fulfill his obligations under the City Charter. In addition, through its relationship with mayoral agencies and local authorities, CAC has helped increase responsiveness and resolve problems that may impact the City.

During fiscal year 2008, CAC responded to 9,422 telephone calls, worked on 4,944 cases, received 1,094 letters, 441 faxes, 2,079 emails, 223 referrals from elected officials (inclusive of the Mayor's 311 hotline), and welcomed 182 walk-in visitors. Cases include: reports on roadway disrepairs; complaints about conditions at homeless shelters, public and private housing; water and sewer charges disputes; real estate taxes and assessment complaints, health benefits and public pension funds inquiries; seeking information about filing property damage, personal injury and tort claims against the City, as well as prevailing wages claims against City contractors. CAC's efforts in these cases have resulted in the repair of dangerous street and road conditions, in some instances pre-empting claims against the City.

In response to the sub-prime mortgage crisis and the rising tide of mortgage defaults in the City, the Comptroller launched a Foreclosure Prevention Helpline in April 2007. CAC is responsible for operating the Helpline, which is exclusively dedicated to assisting homeowners who may be facing foreclosure. When calling the Helpline, homeowners are provided with appropriate referrals to non-profit organizations certified by the U.S. Department of Housing and Urban Development. During this fiscal year, the Helpline received 2,499 calls from the City constituents and monitored 934 foreclosure cases.

POLICY MANAGEMENT

The Office of Policy Management (OPM) researches and analyzes matters affecting City public policy. OPM is staffed by specialists with academic and research backgrounds in key areas of public policy. The specialist in each area of expertise acts as the primary source person in that field and regularly consults with professional units within the Comptroller's Office, Mayoral agencies and the public interest community.

Transit Fare

On August 7, 2007, the Comptroller's Office released *Putting the Brake on the Bus and Subway Fare*. This report identified six sources of revenue to help close projected New York City Transit (Transit) budget gaps. The largest of these sources are restoration of full state funding of the 18-b operating assistance program, lifting the cap on the 18-b operating assistance formula, and adjusting the MTA Bridges and Tunnels surplus distribution formula to reflect 39 years of inflation and the geographic distribution of users of the toll facilities. Together, the six recommendations would generate over \$700 million a year to help close Transit operating deficits.

Health Disparities

On September 27, 2007, the Comptroller released *Health and Wealth: Assessing and Addressing Income Disparities in the Health of New Yorkers*. This report analyzed changes in hospitalization and/or mortality rates by neighborhood for diabetes, cancer, heart disease, childhood asthma, as well as infant mortality rates. Neighborhoods were divided into sixths and comparisons were based on household income, and changes in rates between 1995 and 2005.

This analysis determined that income disparities widened enormously for diabetes hospitalizations and, to a lesser extent, diabetes deaths. From 1995 to 2005, the diabetes hospitalization rate per 100,000 residents increased 42.3% in the poorest sixth and 29.6% in the next poorest sixth, compared to .5 % in the wealthiest sixth and 15.6% in the next wealthiest sixth. In addition, the ambulatory care sensitive Administration for Children's Services (ACS) hospital admission rate for diabetes increased the most in lower-income neighborhoods. An ACS admission is an admission of a patient that is considered to have been potentially avoidable with effective primary care and early treatment.

Income disparities in cancer and heart disease also widened, although not by as much as for diabetes and mostly between the very poorest neighborhoods and the rest of the City.

The analysis also found that child asthma hospitalizations declined substantially throughout the City, with the largest decreases occurring in low-income neighborhoods.

The largest declines occurred after the implementation of new childhood asthma management programs. In addition, from 1990 to 2005 the number of infant deaths per 1,000 live births decreased dramatically, with the largest decreases occurring in low-income communities. However, infant mortality and childhood asthma hospitalization rates in low-income neighborhoods remain substantially higher than rates in more affluent areas.

The findings of the report resulted in the following recommendations: Medicaid reimbursement formulas be restructured to help finance expansion of primary and preventive care; Medicaid and private insurers reimburse health care providers for primary care case management, self management, and information technology; a portion of the savings from hospital closures and mergers be reinvested in community-based health providers; and health clinics operated by or in partnership with HHC be opened in low-income neighborhood drug stores to supplement existing primary care. The report also called for new measures in the fight against childhood asthma and diabetes.

Career & Technical Education

On October 23, 2007, the Office of the Comptroller released *The Future is Here: Addressing the Skills Gap Through Career & Technical Education in New York City High Schools*. Based on a survey by the Comptroller's Office of principals of Career and Technical Education (CTE) High Schools and of academic high schools with large CTE enrollments, this report found that many principals believe that CTE had not been a priority for DOE, although CTE programs are motivating thousands of young New Yorkers who were considered at risk to remain in school and graduate. Principals also reported that they receive virtually no direct assistance from DOE central administration in developing critical partnerships with private industry that can lead to internships, apprenticeships, job placements and donations of essential equipment and supplies.

The report found that although CTE high schools cost more to operate than general academic high schools, they are funded at a lower level, and that DOE's Fair Student Funding (FSF) system does not address CTE schools' special funding requirements. As a result, the ability of DOE to offer CTE programs that meet the needs of industry and students is being compromised.

The recommendations resulting from the report are as follows: increase funding to CTE schools and programs to more closely reflect their comparatively higher operating costs; provide more assistance to school CTE administrators in developing partnerships with private businesses that can lead to internships, jobs and donations of equipment; expand academic intervention programs for students enrolled in CTE; include CTE components in DOE school report cards; and establish a Learning Support Organization exclusively for CTE schools and other schools with large CTE enrollments.

Airport Flight Delays and the City's Economy

On December 2, 2007, the Comptroller's Office released *Grounded: The Impact of Mounting Flight Delays on New York City's Economy and Environment*. This report showed that from 2005 to 2007 airline on-time performance at the major New York airports declined sharply and the decrease was much greater than in other cities. It also found that in recent years, average taxi-out — the period between gate departure and “wheels up” — increased more in New York than other cities, and that New York airports experience among the nation's highest flight cancellation rates.

The report attributed New York's deteriorating performance primarily to failure by the Federal Aviation Administration (FAA) to modernize the nation's antiquated air traffic control system, poor staff management by the FAA including insufficient air traffic controller staffing, airlines increased utilization of aircraft resulting in less buffer time between flights, and the large volume of private aircraft (general aviation) using New York's airspace.

The report found that the greater decline in airline on-time performance in New York compared to other cities could hurt New York's economic competitiveness. The report calculated, for example, that the longer average taxi-outs at New York airports in 2005-2007 compared to 1995-1997 cost travelers an extra \$187 million in time value in 2007. The increase in flight delays has also contributed to airport pollution.

The report urged the FAA to accelerate modernization of the nation's air traffic control system and to prioritize New York for installation of Automatic Dependent Surveillance-Broadcast (ADS-B), the first piece of the NextGen modernization program. It also called on the FAA to employ enough certified professional air traffic controllers to adequately handle air traffic and for Congress to assess the general aviation industry its fair share of the cost of operating and modernizing the air traffic control system.

Elementary and Middle School Construction

On May 9, 2008, the Office of the Comptroller released *Growing Pains: Reforming Department of Education Capital Planning to Keep Pace with New York City's Residential Construction*, an assessment of how well the capital planning and construction process for City public elementary and middle schools responds to neighborhood population changes. The report identified neighborhoods throughout the City where new housing construction is leading to surging population, the demand for school seats is growing, and schools already are operating at or near capacity. In these areas, additional school seats are urgently needed, yet in many cases are not being planned or will be built so far into the future that thousands of students will continue to be taught for years in severely overcrowded facilities.

The report identified serious flaws in the capital planning process that are contributing to the failure to meet new capacity needs in many communities, including the DOE consultant who prepares district enrollment projections and does not take into account building permits for residential new construction. This has resulted in the projection of steep enrollment declines in districts where the population is actually expanding or not declining nearly as much as anticipated. As a matter of policy, DOE does not build schools anywhere in a district where enrollment is projected to decline, even if there are neighborhoods within the district that are experiencing rapid population growth; the report identified such neighborhoods throughout the City.

The recommendations resulting from the report are for DOE to project enrollment for individual neighborhoods rather than for entire community school districts and to plan new capacity on a neighborhood, not a district, basis; for DOE to take full account of permits for new residential housing when projecting enrollment and to implement a process similar to that required of City agencies under the City Environmental Quality Review in order to assess in a more timely fashion the impact of new housing construction and other factors not currently being reviewed; and for DOE to adopt a rolling five-year capital plan, rather than the currently used fixed-term, five-year plan. Several measures to facilitate construction of elementary and middle schools in new residential developments were also recommended.

New York City Comptroller's Task Force on Adolescent Pregnancy, Parenting and Prevention

The Comptroller has been Chair of the Task Force, which consists of nearly 450 government and private agencies and community-based organizations, since October 2002. The mission of the Task Force is to reduce the number of adolescent pregnancies in the City and improve services to pregnant and parenting teens by providing a forum for stakeholders to share information, identify trends and undertake common initiatives.

The Task Force updated its *Adolescent Pregnancy, Parenting and Prevention Resource Guide*, New York City's first citywide guide to organizations providing comprehensive sex and health education, abstinence, teenage parenting and prevention, fatherhood, and youth development programs.

The Task Force established the New York City Male and Father Involvement Association (NYCMFIA). The mission of NYCMFIA is to help empower males and fathers of all ages to be active and productive in the lives of their families and communities. This goal can be realized by providing them with support, referrals, education, training through advocacy. The Association has partnered with the Department of Health and Mental Hygiene's (DOHMH) Healthy Start Program in Bedford-Stuyvesant, engaged in a comprehensive effort to improve the health and wellbeing of males and fathers and how their well being impacts on their families.

CONTRACT ADMINISTRATION

The Office of Contract Administration (OCA) carries out the Comptroller's registration process as mandated by the City Charter and the Procurement Policy Board (PPB) rules.

The City Charter requires that before a contract agreement (including contract modifications, concessions and franchises) between the City and a vendor can be legally implemented, the contract must be reviewed and registered by the Comptroller's Office. The Comptroller's Office has 30 calendar days to register, reject or object to the registration of a contract.

Through the registration process, the Comptroller's Office uncovered the following issues:

- On August 24, 2007, the Comptroller's Office refused to register a DOE contract funding request with Nanny's Buses Inc. (Nanny's Buses) to provide transportation to children who receive pre-kindergarten education services. The Comptroller's Office found that the owner of Nanny's Buses also owns the entity D & S Payroll Inc. The affiliation was not disclosed in their Vendex filings. Furthermore, D & S Payroll Inc. owed a significant amount of money to the New York State Insurance Fund (NYSIF). DOE confirmed these findings and informed Nanny's Buses that failure to provide accurate information was sufficient cause to deny an extension of the contract. The vendor paid the balance due to the NYSIF. The vendor challenged DOE's decision in court, and on May 9, 2008 the New York State Supreme Court upheld DOE's decision not to extend the contract.
- On September 7, 2007, the Comptroller's Office returned a \$78,000 DOE contract with All Write Literacy Consultants to provide teacher professional development in reading and writing for staff at P.S. 59, Brooklyn. These services were not procured under DOE's procedures for competitively soliciting this type of service. DOE did not resubmit the contract.
- On September 21, 2007, the Comptroller's Office returned a contract between the Department of Homeless Services (DHS) and Approved Transportation Services, Inc. (Approved) in the amount of \$16,541,019 to provide transportation services for DHS clients. The Certificate of Liability Insurance provided for Worker's Compensation and the Employer's Liability named Approved as a co-insured party along with Tri-State Employment Services (Tri-State). This type of co-insured policy occurs when an employment service provider performs as a Professional Employer Organization (PEO) on behalf of its client. The Comptroller's Office found that Tri-State was not a registered PEO with the New York State Department of Labor as required by the New York Professional Employer Act. Further, the Comptroller's Office had previously found that the president of Tri-State failed to disclose tax delinquencies and affiliations in its Vendex filings. The Comptroller's Office also provided to DHS the New York State Department of Transportation (NYSDOT) bus safety inspection reports. As a result, Approved terminated their employment service agreement with Tri-State and provided new insurance certificates. DHS addressed the NYSDOT inspection reports and will monitor inspection records for the calendar year. The contract was resubmitted and registered.

- On October 15, 2007, the Comptroller's Office refused to register a Department of Sanitation (DOS) revenue producing contract with Metro Auto Salvage and Sales, Inc. (Metro Auto) for the removal, storage and disposal of derelict vehicles from City streets in Manhattan and Queens. The Comptroller's Office found questionable bidding practices among vendors. Additional research by staff found that in 1998 DOS found Metro Auto non-responsible due to the firm's alleged involvement with A1A Auto Co., a DOS derelict vehicle vendor at that time. A1A was alleged to have colluded with City workers to improperly designate cars on City streets as abandoned. This allegedly allowed A1A to tow the cars and sell the illegally obtained parts to Metro Auto and other towing companies. The contract was referred to the Department of Investigation (DOI) for investigation. DOS did not resubmit the contract.
- On October 30, 2007, the Comptroller's Office refused to register a task order between the Department of Probation (DOP) and Spherion Atlantic Enterprises, LLC (Spherion) to provide a computer consultant on DOP's new casework database. The return of the task order was based upon questionable evaluation processes within DOP. DOP re-bid for these services.
- On January 14, 2008, the Comptroller's Office returned a change order between the DOHMH and Family Justice, Inc., in the amount of \$50,000 to provide counseling and referral services. The Comptroller's Office found that the vendor had previously provided unsatisfactory services to the City. DOHMH did not resubmit the contract.
- On January 18, 2008, the Comptroller's Office rejected a re-submission of a task order between the Department of Youth and Community Development (DYCD) and Guarantee Records Management Information Management Services (GRM) under a Department of Information Technology & Telecommunications (DOITT) parent contract to provide offsite magnetic tape and document storage. The initial task order for \$99,723 was returned because discrepancies were noted in the unit costs for disk storage and errors in calculating the extension of the costs. This task order was re-submitted in the amount \$10,744, a savings of approximately \$90,000. However, the contract was again returned to DYCD because the Comptroller's Office found that DYCD was not allowed to purchase from that vendor due to limitations in the contract.
- On March 17, 2008, the Comptroller's Office questioned a task order between the NYPD and Motorola in the amount of \$433,000 to provide Datastream 71 Asset Management Implementation services. The DOITT parent contract was for "Radio Products and Service for the requirement of City Agencies". It was questionable whether the services required by the NYPD were within the scope of the requirements contract. The NYPD withdrew the task order and it has not been re-submitted.
- On March 20, 2008, the Comptroller's Office returned an amendment awarded under a New York State Office of General Services (OGS) contract between DOITT and DynTek Services Inc. (DynTek) to provide Veritas software licenses. The Comptroller's Office was concerned with issues regarding the vendor's integrity arising from a report by the Special Commissioner of Investigation for the New York City School District (SCI) where DynTek was repeatedly engaging in subcontracting, which resulted in DynTek inflating its billable costs to DOE by \$437,000 over a four-year period. As a result, DynTek agreed to provide full restitution.
- On March 21, 2008, the Comptroller's Office questioned a contract between DHS and Ark Systems Electric Corp. to provide electrical interior upgrade to the Park Slope Veteran's Center in the amount of \$81,000. The Comptroller's Office questioned whether the price was reasonable because only a single bid was received and there was a large variance (80%) between DHS's estimate and the vendor's price. DHS withdrew the contract and it has not been resubmitted.
- On March 28, 2008, the Comptroller's Office returned two contracts between DOP and two vendors to provide organizational development services to DOP staff. DOP sent the solicitation to 19 vendors allegedly chosen at random plus these two additional vendors. They were the only two vendors to submit bids. The contract has not been resubmitted.
- On April 18, 2008, the Comptroller's Office returned a contract between DOE and Child Development Support Corporation (CDSC) for the provision of Universal Pre-Kindergarten (UPK) services. The Comptroller's Office informed DOE that a Comptroller's Office audit found that the CDSC could not provide evidence of proper credentials and proper background clearances for some of its employees on City contracts. Further, the vendor was unable to document that required criminal history and child abuse registry clearances had been obtained for all staff. As a result, DOE reviewed CDSC's security clearance roster and required the removal of one teacher assistant and the site director for CDSC. In addition, DOE sent a letter to CDSC instructing them to comply with the terms of the contract requiring fingerprinting and clearance of all staff members within five days, indicating that failure to do so might result in termination of the contract.
- On May 16, 2008, the Comptroller's Office refused to register a contract between DOE and Temp Force. L.P., (Temp Force) in the amount of \$5 million for temporary personnel, which may include accountants, bookkeepers, secretaries, data entry personnel, general laborers and cleaning staff, among others, to schools on an as-needed basis. DOE did not competitively seek to obtain these services; instead DOE attempted to establish a payment structure to compensate Temp Force for personnel DOE would obtain through Temp Force's contract with OGS. The Comptroller's Office found that

DOE has made previous payments to Temp Force of approximately \$10 million without a valid contract. DOE also failed to address the issues raised in an Oct. 30, 2007 report by SCI, concerning the theft of \$50,000 through the submission of falsified time records by a temporary employee of Temp Force supplied to the Division of School Facilities.

- On June 16, 2006, the Comptroller's Office informed DOE of new cautionary information with respect to an existing registered contract with The Human Resources Center of St. Albans, Inc. (St. Albans). The contract between DOE and St. Albans was to provide Universal Pre-kindergarten Services in the amount of \$294,357 for the term July 1, 2007 to June 30, 2008. In the prior registration, St. Albans was under investigation by The Department of Investigation (DOI) for alleged fiscal improprieties and withheld the information in Vendex that it was under investigation. DOI recently released a preliminary report on St. Albans that contains a number of serious allegations, including fraudulent transactions with at least three outside vendors involving more than \$400,000 in government funds, as well as a lack of meaningful oversight by the St. Albans Executive Director and its Board of Directors. As a result of DOI's findings, ACS is terminating the vendor's Head Start contract effective December 31, 2008 and DOE is considering the same.
- On June 23, 2008, the Comptroller's Office rejected a \$20 million contract between the Department of Housing Preservation and Development (HPD) and ISIS Staffing Solutions, Inc. (ISIS) to provide handyperson/superintendent payroll and personnel services. The contract's return was based upon concerns the Comptroller's Office had regarding the possible concealment of a principal of the firm, who had substantial state and federal tax liens.

AUDITS

The City Charter requires that the Comptroller's Office perform an audit of some aspect of every City agency at least once every four years and such audits be conducted in accordance with generally accepted government auditing standards promulgated by the Comptroller General of the United States. These standards require that government auditing entities undergo an external quality-assurance review every three years. The last such review of the Comptroller's auditing units was completed in November 2007, when the Institute of Internal Auditors concluded that the Comptroller's Office conforms to government auditing standards and awarded it the highest rating given for such reviews.

In fiscal year 2008, the audit bureaus issued 80 audits and special reports. Many of those audits focused on City program effectiveness and service quality. Others focused on financial issues, identifying approximately \$41.5 million in actual and potential revenue and savings. Reviews of claims filed against the City identified another \$26.1 million in cost avoidance.

In addition to noting millions of dollars in revenue and savings, the Comptroller's fiscal year 2008 audits identified inadequate internal controls in City agencies affecting a number of activities, including: travel expenses at DOE; the operating practices of the property clerk division of the NYPD; oversight of remediation and capital improvement of the Ferry Point Golf Course by the Department of Parks and Recreation (DPR); the administration of the Job Order contracting program by DEP; and the operation and oversight of certain City assets.

Below is a brief synopsis of certain audits that had a significant impact on City finances and quality of service delivery.

Revenue and Cost Savings

- An audit of DEP's billing and collecting of water and sewer charges from private hospitals determined there were significant internal control weaknesses in DEP's collection practices that resulted in \$10.6 million in outstanding charges. The auditors noted that DEP: could not readily identify all hospital accounts; could not aggregate charges common to a single customer; and had no written collection policies and procedures for its staff to follow when billing and pursuing collection from hospitals. As a result of these weaknesses, DEP did not make timely and appropriate collection efforts. As of June 30, 2007, 32 of 58 private hospitals had outstanding charges totaling \$12.6 million and had made payments totaling only \$2 million by July 31, 2007.
- An audit of the United Nations Development Corporation (UNDC) lease agreement with the City disclosed that UNDC should remit to the City a total of \$12 million in additional rent. UNDC was established to provide office and residential space, and other facilities for United Nations personnel and foreign missions, as well as for other members of the international community. The lease requires UNDC to pay three separate rents to the City. One is paid annually, whereas the other two are paid quarterly. The annual payment, termed additional rent, is calculated based on 90% of UNDC's Consolidated Surplus. The audit found that UNDC owed the City \$12 million in additional rent resulting from UNDC's retention of its consolidated surplus in connection with the suspended United Nations Consolidation Building Project. After the auditors disclosed their findings to management of UNDC and the City, UNDC promptly paid the City \$6 million of the audit assessment.
- An audit of the Economic Development Corporation (EDC) and its management of the Brooklyn Army Terminal (BAT) disclosed that EDC did not comply with certain lease stipulations by not collecting appropriate rents and fees from all

of its sub-tenants. The auditors determined that this resulted in the loss of rental fees totaling at least \$211,500. The auditors also revealed that EDC did not charge certain sub-tenants rents in accordance with market appraisals, again forgoing potential rental payments totaling almost \$300,000. In addition, the auditors noted that EDC did not itself pay the City for water and sewer use, nor did it charge sub-tenants for water and sewer use as part of their sub-leases. Furthermore, EDC did not maintain records to properly substantiate more than \$37,000 in employee expenses. EDC's certified financial statements for the year ended June 30, 2007 reported BAT had total operating revenues of \$18,777,935, total operating expenses of \$11,405,171, and operating income of \$7,372,764.

- An audit of the compliance of RCN Telecom Services of New York, Inc. (RCN) with its open video system and franchise agreements disclosed that RCN failed to report \$26,431,624 in revenue to the City for the period January 1, 1999, to December 31, 2005. RCN therefore owes the City \$1,784,594 in additional fees and interest. Specifically, RCN did not report to the City any of the revenue generated from its microwave-satellite operations, advertising sales commissions, resale services, and other revenue categories required to be reported to the City under its franchise agreements.
- An audit of the administration of the sales of surplus City-owned real estate by the Department of Citywide Administrative Services (DCAS) revealed certain inadequacies in the practices of selling surplus real estate properties. DCAS sells surplus properties, primarily vacant lots, at public auctions, thereby returning the properties to productive use and to the tax rolls. The auditors noted that these poor practices of selling surplus real estate properties impacted DCAS's ability to sell 36% of the properties offered for sale at the June 13, 2006 auction and resulted in forgone sales revenue of \$6.5 million. For the public auction conducted in fiscal year 2006, the period covered by the audit, DCAS listed 53 properties and sold 34 properties for a total of \$15 million.
- An audit of the compliance of New York Skyports, Inc. (Skyports) with its lease agreement with the City found that Skyports violated the terms of several major provisions of its lease and may owe the City approximately \$6.1 million. Skyports's lease with the City permits Skyports to use the property along the East River between East 18th Street and East 23rd Street in Manhattan for a marina, a seaplane base, parking, mooring, fueling, and the servicing of motor vehicles, seaplanes, and watercraft; and for the sale of merchandise usually sold in connection with those services. The Department of Small Business Services (DSBS) manages the property on the City's behalf and EDC administers the terms of the agreement on behalf of DSBS.

The auditors determined that Skyports general disregard for maintaining the premises endangered public safety and may cost the City in excess of \$5.5 million of the \$6.1 million to rectify the conditions. The auditors also noted that Skyports owes the City \$548,135. This assessment results from \$464,000 for emergency repairs performed by EDC, a minimum of \$46,614 for not paying 50% of the revenue derived from the sale of goods, merchandise, and advertising on the premises, and \$37,521 in water and sewer charges. The auditors concluded that EDC did not effectively oversee the operation of the lessee to ensure that Skyports complied with the terms and conditions of the lease.

Asset Management and Internal Controls

- An audit of DPR's oversight of capital improvements by Ferry Point Partners, LLC (Ferry Point) to develop, operate, and manage the Ferry Point Golf Course in the Bronx found DPR did not effectively oversee the improvement and remediation work of Ferry Point. As a result, the City overpaid Ferry Point almost \$6 million in remediation costs and lost more than \$3 million in revenue from forgone license fees. The terms of a May 31, 2000 license agreement required Ferry Point to complete, by January 1, 2003, at least \$22,470,000 in capital improvements and pay the City the greater of a \$1.25 million annual fee or a percentage of gross receipts. After excessive levels of methane gas, a hazardous substance, were detected in 1999, Ferry Point undertook remediation of the site.

The auditors concluded that because of ineffective oversight and poor controls by DPR over remediation work, \$6 million in costs submitted by Ferry Point and paid by DPR could not be substantiated, and were not reasonable and necessary. The auditors also discovered that DPR permitted Ferry Point's contractor to collect fees that could have been remitted to the City, thereby defraying the cost of the remediation. Moreover, the lack of oversight by DPR led to scheduled capital improvement work either being substantially delayed or not being completed in accordance with the license agreement and modification, resulting in \$3 million in forgone license fees.

- An audit of the compliance with Comptroller's Directive #7 by the Engineering Audit Office (EAO) of DOS found instances of non-compliance with provisions regarding change-order work. In fiscal year 2007, the year covered by the audit, DOS' EAO approved for payment \$114,733,866 in vouchers for capital projects. Directive #7 provides agency EAOs with guidelines for independently pre-auditing payment requests for a variety of construction and related consultant services contracts. EAOs have the important responsibility of insuring, prior to payment, that the City has received appropriate value under these contracts.

The auditors concluded that DOS's EAO authorized for payment \$1,678,491 in vouchers associated with change orders not registered with the Comptroller's Office, as required by Directive #7. The auditors also noted that the EAO authorized questionable and excessive payments of \$370,466 resulting from vouchers that lacked substantiating documentation and whose amounts exceeded estimated costs.

- An audit of travel expenses of DOE's Central Office found that DOE has inadequate internal controls over such expenses. DOE spent a total of \$16.3 million for travel expenditures during fiscal year 2007, the period covered by the audit. Of this amount, approximately \$4.8 million was spent by the Central Office. Central Office travel expenses are primarily for teacher training, meetings, conferences, retreats, and transportation. The auditors discovered that the Central Office did not always adhere to DOE's own written procedures for the purchase and approval of travel expenses or to applicable sections of Comptroller's Directives #6 and #24, which promulgates procedures to City agencies when processing vouchers for payment. While the auditors noted that, in general, the sampled expenditures were adequately supported by invoices, their lack of underlying supporting documentation prevented the auditors from determining whether all purchases were reasonable.
- An audit of the cash and firearm custody controls of the Manhattan Property Clerk Division (PCD) of the NYPD disclosed that the controls over the custody, return, and disposition of firearms were inadequate. The PCD accepts, catalogs, and safeguards all property brought into its custody. The types of property accepted by PCD include cash, narcotics, rifles, handguns, and general property of varying description. The property is categorized as arrest evidence, investigatory, safekeeping, or decedent's property.

As a result of the weaknesses over controls of firearms, the Manhattan PCD officials could not immediately account for or retrieve from their designated storage 94 (29%) of the 324 sampled firearms brought in for safekeeping. The auditors also noted that the Manhattan PCD failed to record pertinent information in its documents that would permit it to readily track and account for the firearms in its custody. Furthermore, the auditors observed that rifles were improperly stored with some of the rifles lacking identifying tags, and firearms were kept by the Manhattan PCD office longer than required by NYPD regulations.

- An audit of DEP Job Order Contracts (JOC) found weaknesses with the administration of the program. JOC is a procurement method for expediting maintenance, repairs, and small- or medium-sized construction projects. Under this program, DEP can instruct a contractor to perform individual tasks when necessary rather than awarding individual contracts for each small project. The cost of JOC work is based on previously established unit prices for specific items such as electrical, plumbing, and roofing. For fiscal years 2005 through 2007, the period covered by the audit, DEP issued 1,174 job orders and supplemental job orders totaling \$46.4 million.

The auditors concluded that there were inadequate internal controls that govern the timeliness of JOC work. This hindered the effectiveness of the JOC program and resulted in most job order projects not being developed or completed on time. The auditors noted that when JOC work was delayed, DEP did not impose liquidated damages on contractors totaling more than \$800,000. The auditors also discovered problems with JOC work whose costs were not based on pre-established prices contained in the construction task catalogs. In some of these cases, the auditors concluded that DEP should not have used the JOC program as the procurement method to carry out the work.

- An audit of the monitoring of the award, transfer, and succession of Mitchell-Lama apartments by HPD revealed that HPD's oversight activities do not provide sufficient assurance that housing companies consistently comply with Mitchell-Lama Rules. HPD is responsible for protecting the existing housing stock, expanding housing options, and improving the availability, affordability, and quality of housing in the City. HPD is also responsible for monitoring and overseeing financial and property management, waiting lists, and admission applications for City-sponsored Mitchell-Lama developments.

The auditors found that because of weaknesses in HPD's monitoring there was no assurance that housing companies consistently comply with Mitchell-Lama Rules (Title 28, Chapter 3, of the Rules of the City of New York) in the award, transfer, and succession of Mitchell-Lama apartments. Specifically, the auditors determined that documentation is not retained to verify that only qualified applicants are approved and awarded apartments. In addition, HPD does not ensure that available vacancy reports, rent rolls, and waiting lists are compared or reviewed regularly as a means to detect potential irregularities or other questionable circumstances that may require follow-up.

Service Delivery and Program Performance

- An audit of the adherence of DOE and DOHMH to student vision and hearing screening program regulations disclosed DOE and DOHMH did not provide the screenings in accordance with applicable regulations. Chancellor's Regulation A-701 requires vision and hearing screenings to be conducted for students from pre-kindergarten through grade 3, in grades 5, 7, 10, and for new entrants. The Office of School Health (OSH) is a joint program comprised of DOE and

DOHMH employees that provides health services to public school students, with both DOE and DOHMH providing vision and hearing screenings to students. By agreement between the two agencies, DOE is to screen all students in kindergarten, first grade, and new entrants in elementary school. DOE is responsible for screening all students not screened by DOHMH. Regardless of whether DOE or DOHMH conducts the screenings, DOE is ultimately responsible for the vision and hearing screening program and ensuring that all students are screened in compliance with Chancellor's Regulation A-701.

For the period reviewed by the auditors, the agencies conducted only 66% of the required vision screenings, 42% of the required DOE screenings were conducted and 94% of the required DOHMH screenings conducted. With regard to hearing screenings, the agencies conducted only 54% of the required hearing screenings, 20% of the required DOE screenings conducted and 94% of the required DOHMH screenings conducted. The auditors concluded that the results are attributable to a lack of oversight and monitoring of the vision and hearing screening program by DOE, which had no central unit responsible for reviewing screening data during the audited period.

- An audit of the monitoring of the physical conditions of Senior Centers by the Department for the Aging (DFTA) found its monitoring needed to improve in the follow-up of identified problems and in the provision of assistance to the centers in correcting those problems. DFTA plans, administers, and coordinates the provision of services that assist many of the City's 1.3 million elderly to participate in their communities and maintain their independence. DFTA contracts with 329 senior citizen centers throughout the City's five boroughs to provide services to the elderly.

Certain conditions at the centers noted by the auditors were also cited by DFTA in its own 2007 and 2008 assessments. However, the auditors found limited evidence that DFTA followed up on its findings or worked affirmatively and promptly with senior citizen center officials to ensure that conditions were corrected. Some of these conditions still existed at the time the auditors visited the centers. The visits by the auditors to the 20 sampled senior centers also provided evidence that the maintenance of these centers' safety, cleanliness, and physical conditions needed to be improved. There were fire and personal safety problems at many of the centers visited, as well as improper conditions related to cleanliness and physical concerns in the bathrooms, kitchens, and throughout the centers.

- An audit of DOS' Vacant Lot Clean-up Program revealed that the program had inadequate internal controls over the way it identified vacant lots for cleaning, processed complaints and work orders and managed the cleaning of the lots. Under the Vacant Lot Clean-up Program, DOS' Lot Cleaning Division (LCD) cuts weeds and removes debris and bulky items from City- and privately-owned vacant lots in the five boroughs. For fiscal year 2007, DOS reported that it cleaned 6,191 vacant lots. Of these, 4,941 were City-owned and 1,250 were privately-owned.

In terms of identifying lots for cleaning and managing cleaning operations, the auditors found there was a lack of separation duties and a lack of proper supervision. Field supervisors had near-total control in determining whether a lot was clean or dirty and, if dirty, the resources that were to be used to clean it. As a result, the auditors concluded that LCD resources appear to have been used inefficiently. In addition, the inadequate internal controls increased the possibility that LCD resources could have been used for purposes contrary to their intended use. In terms of LCD's processing of complaints and work orders on vacant lots, the auditors review found 1,800 cases that had been opened prior to July 1, 2007, and were still open as of November 2, 2007. The auditors discovered that these cases had been open for an average of more than three years.

- An audit of DOE's reporting of violent, disruptive, and other incidents at City public high schools found that DOE does not have effective controls to ensure that incidents are reported in accordance with the requirements of State Education Department (SED). In July 2000, the New York State Education Law was amended by the Safe Schools Against Violence in Education (SAVE) Act to improve the safety of children in the public schools. As a result, all school districts, including the City, are required to report annually to SED violent and disruptive incidents, as defined by SED, that occur in their schools. SED then posts the data on its website in its annual "Violent and Disruptive Incident Report" (VADIR). DOE developed and implemented a computer system, OnLine Occurrence Reporting System (OORS), to record incidents reported by the schools. DOE reports to SED only those incidents that are recorded in OORS.

For the ten schools sampled by the auditors for the 2004/2005 school year, 414 (21%) of the 1,996 sampled incidents that were identified were not entered in OORS. Of the 1,996 incidents, 1,247 (62%) were serious, which are those that SED regulations require be included in VADIR, and 174 (14%) of these were not entered in OORS. The auditors concluded that without more effective central controls, DOE cannot ensure that incidents are, in fact, entered in OORS by its schools. In that regard, the inadequate controls would make it difficult to ensure that incidents determined to be violent and disruptive are reported consistently among schools, so that DOE can report them in accordance with SED requirements.

- An audit of the effectiveness of DOE in following up and resolving school-bus-related complaints disclosed that DOE did not effectively record, follow up, resolve, and close school-bus-related complaints. DOE's Office of Pupil Transportation (OPT) is responsible for ensuring that clean, safe, and reliable bus service is provided to and from school

for students who are City residents. OPT maintains a Customer Service Unit (CSU) to address transportation concerns raised by callers and to assist in the resolution of complaints. A total of 376,257 school-age complaints were recorded during the period July 1, 2006, through January 15, 2008, and a total of 815 pre-k complaints were recorded during the period July 1, 2007, through January 15, 2008.

The auditors concluded that there is limited assurance that complaints brought to the attention of DOE regarding unreliable and or unsafe transportation of children are properly identified, determined to be valid, and resolved in a timely and appropriate manner. The auditors identified several areas of concern, including inadequate procedures for following up, resolving, and closing complaints; and inconsistent handling of complaints by CSU agents that resulted in complaint descriptions not always being complete and clear and assigned complaint numbers not always being provided to callers.

- An audit on the follow-up of violations issued by the Department of Buildings (DOB) disclosed that DOB's efforts are inadequate. This results not only because of deficiencies in DOB's execution of the programs, but also because DOB does not have the authority to require access to buildings for re-inspections or to take additional actions to compel property owners to remedy violations on their property. Therefore, outstanding violations may remain uncorrected for extended periods of time. DOB is responsible for the safe and lawful use of more than 950,000 buildings and properties throughout the five boroughs by enforcing the City's Building Code, Electrical Code, Zoning Resolution, and other laws applicable to the construction and alteration of buildings. In response to complaints and requests for inspections that come from the public, community boards, or other City agencies, DOB inspects buildings and issues violations when a building does not comply with applicable codes. DOB's Enforcement Division runs various re-inspection programs; among them are the Hazardous Re-inspection Program and the Certificate of Correction (CC) Audit Program.

The auditors noted that DOB failed to re-inspect 20% of the properties targeted for re-inspection in September 2007 as part of its Hazardous Re-inspection Program because DOB could not gain access to the property. The auditors found that of these properties, DOB's database indicated that it posted requests for re-inspection notices with only 34% of them. Additionally, the auditors revealed that DOB did not assess compliance for 33% of the CCs that were randomly selected by the Special Enforcement Unit for the CC Audit Program for January through June 2007. Moreover, the auditors disclosed that of the cases whose violations DOB determined were not in fact corrected, DOB took no further action against more than half of these cases.

Information Technology

- An audit of the development and implementation of the Medical Assistance Tracking Information System (MATIS) by HRA could not ascertain whether MATIS met the overall goals as stated in its original system justification. The objective of the MATIS system was to fully automate the business processes carried out by the Home Care Service Program (HCSP) of the HRA Medical Assistance Program, responsible for Medicaid-funded, non-institutional, long-term care programs.

The auditors found issues when performing sample testing and creating test cases to review and analyze the data stored in MATIS. Based on the test results, the auditors concluded that MATIS contains inaccurate, outdated, and unreliable data. The auditors also noted security weaknesses in MATIS. These weaknesses included that MATIS: does not require that users change their passwords on regular basis; and, is not equipped with an automatic lockout feature. Moreover, HRA does not have procedures in place to ensure that security violations are recorded, documented, and reviewed. The auditors also noted that HRA did not incorporate MATIS into its agency-wide disaster recovery plan.

- An audit of the development and implementation of the Notice of Violation Administration System (NOVAS) by DOS determined that DOS must address specific issues to improve the reliability of the system. Previous to the development of NOVAS the summons-issuance process was performed manually, from the issuance of paper summonses to the creation of management reports. In 2004, DOS contracted with ICICI InfoTech, Inc. (ICICI), to develop NOVAS, a computerized system that would automate and streamline the entire process. The contract with ICICI was valued at approximately \$4.5 million. In 2006 NOVAS became operational.

The results of the auditor's user surveys indicated that the users have problems or concerns that DOS must address to improve the system's functionality and productivity. Data integrity testing performed by the auditors also indicated that DOS must address specific issues to improve the reliability of the system. Specifically, this testing noted NOVAS has problems in data reliability, such as the presence of inaccurate dates, an indicator of weak edit checks, and some security weaknesses. DOS does not require that users regularly change their passwords on both the handheld devices and the system. Also, the auditors discovered that the computer system does not restrict or control log-in access of inactive users. A review of DOS's disaster-recovery plan revealed that DOS has not fully developed and tested the disaster-recovery plan of NOVAS.

BUREAU OF INFORMATION SYSTEMS

The Bureau of Information Systems (BIS) provides a full range of technology services to the Office of the Comptroller. These services include: systems planning, disaster recovery, business continuity, application development, communications and network support, end user computing, business process re-engineering, change management, and program management.

BIS provides systems and technology support for key business functions and Charter-mandated responsibilities of the Comptroller's Office. A primary focus of BIS is deploying technology solutions that enhance the services provided by the Office of the Comptroller to the people living, working, visiting and doing business with New York City.

The Comptroller's Website

BIS maintains the official website for the New York City Comptroller's Office (www.comptroller.nyc.gov). The website provides the public with important information and assistance. The website, which averages approximately 103,000 visits each month, has recently been redesigned in order to make navigation and use even easier. It contains important information about City government, including the City's annual financial statements, audits of agencies, reports on the budget and economy, data on bond and note sales, and policy reports issued by the Comptroller's Office. The public can also instantly contact the Comptroller's Community Action Center via the website to obtain assistance, including counseling for mortgage foreclosure situations. There are dozens of useful links to connect users with other government agencies. Individuals may also obtain information regarding the purchase of City bonds, report City-related fraud, find job openings at the Comptroller's Office or obtain copies of forms to file claims against the City. Descriptions of each department and bureau in the Comptroller's Office are included on the website with appropriate contact information. In addition, there are links to the City Hall Library for additional information.

Continuity of Business Operations

The Comptroller's Office maintains an agency-wide disaster recovery and business continuity plan which ensures that the office's mission critical and mandated functions are restored with minimal interruption in the event of a major incident or disaster. The plan addresses incident management, technology restoration, and business process continuity for all bureaus within the Office. This year, MetaMessage was implemented which supports pin-to-pin communication between Blackberry devices. This ensures communication capability is maintained for critical personnel in the event of a disaster. The plan also includes the real time replication of critical transactions to a remote computer processing location. In addition to housing the required technology and infrastructure components, this remote location will also provide key personnel with systems access, and provide an emergency operations center for the Comptroller. The plan itself is continuously maintained to reflect organizational and technology changes and it is tested on six month cycles.

Technology Transformation

BIS is staffed by technology professionals with expertise in various disciplines including: network administration, application architecture, systems development, help desk administration, program management, computer operations, telecommunications, security, business continuity, disaster recovery, web administration, and geographic information systems.

BIS has completed several technology initiatives in the past year that have assisted in the re-engineering and optimization of key Comptroller's Office business functions:

- Enhancements to the Pension Asset Reconciliation Information System (PARIS) were completed to support the accounting and reconciliation activities associated with investments for the City's five major pension systems. This system (Q2 from QED Financial Systems) automates the validation and reporting of all portfolio transactions maintained by the custody bank. It performs comparisons of custody bank information to the transaction information reported by the investment managers. Enhancements included: Corporate Action reporting, consolidated inventory reporting, account re-alignment and summarization, implementing Private I for tracking and reporting on alternative investments, and implementing Zephyr to track Woman and Minority owned Business Enterprise (MWBE) activities.
- The processing of personal injury claims filed against the City continues to be supported with the Cybersettle claim settlement system that utilizes the internet. Cybersettle has been in production for approximately four and a half years, resolving more than 4,000 claims totaling over \$36 million. Last year the Cybersettle system was recognized by Government Technology Magazine as the most innovative use of technology for New York City.
- The Omnibus Automated Image Storage and Information System (OASIS) supports Claims Processing, Contract Registration, and Labor Law/Prevailing Wage Enforcement. This system continues its transformation to the NGO. This transformation includes: re-platforming the application from Visual Basic to Microsoft.Net, enabling information access and sharing with other key stakeholders in the City through various means including a web browser, and enhancements for automated workflow, security, and a Contracts Vendor Complaint module.

- Geographic Information Systems have been used to create graphical map representations of key data elements in support of Comptroller Office Policy reports on various subjects including: auto insurance, noise and air pollution, banking regulations, affordable housing, health care, hospital closings, and transit system repairs.
- The sub-prime mortgage situation put many home owners in jeopardy of losing homes. A Foreclosure Tracking System was developed to assist the CAC in providing information and counseling to affected homeowners. The system also provides information to the Comptroller's Commercial Banking Unit so it can assess the impact of actions being taken by lending institutions.
- The Comptroller's Office is currently upgrading significant components of its technology infrastructure. In an effort to maintain state-of-the-art technology, and ensure applications compatibility, such upgrades are performed on a periodic basis. This upgrade will migrate the Comptroller's LAN to Microsoft Longhorn/Vista, replace its CISCO switches, and upgrade the data center. We also installed the Wilmac digital recording system in the Bureau of Asset Management to support telephone transactions for the short term trading desk operations.

The infrastructure upgrade will allow the Comptroller's Office to prevent system outages, ensure appropriate up-to-date security features are installed, and remain compatible with its partner agencies and businesses so that data and documents can be easily shared and exchanged. The upgrade will allow the agency to remain current with industry trends and it will dovetail with the upgrades occurring in the NGO and other applications.

In conjunction with these significant new technology initiatives within the Comptroller's Office, BIS has implemented procedures and methodologies to establish itself as a leading technology organization. These procedures cover numerous areas including: Technology Planning, Security, IT Governance and Project Management, Training, Metrics, Change Management, System Development Life Cycle, Business Case Development, and Technology Procurement.

THE COMPTROLLER'S COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Comprehensive Annual Financial Report is required by Section 93.1 of the New York City Charter. The Comprehensive Annual Financial Report is presented in three sections. This transmittal letter serves as an introduction and summary. The financial section includes the basic financial statements, combining fund financial statements and schedules and other required supplementary information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the City and its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City is required to undergo an annual Single Audit in conformity with the provisions of the Single Audit Amendments Act of 1996 and the United States Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Information related to the Single Audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and auditors' reports on internal controls and compliance with applicable laws and regulations, are issued as a separate report.

Budgetary and Financial Controls

The City is responsible for establishing and maintaining internal controls designed to ensure that municipal assets are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. These internal controls are subject to continuous evaluation by the City.

Budgetary Controls

The City maintains budgetary controls to ensure compliance with legal provisions embodied in the Annual Appropriated Budget approved by the City's governing body. Activities of the General Fund are included in the Annual Appropriated Budget. The City also makes appropriations in the Capital Budget to authorize the expenditure of funds for various capital projects. A level of budgetary control, i.e., the level at which expenditures cannot legally exceed the appropriated amount, is established within each individual fund. As reported in the schedules to the financial statements, several agencies have expended more than legally appropriated amounts. The City also maintains an encumbrance accounting system as another technique of accomplishing budgetary control. Encumbrances lapse at the end of each fiscal year.

Financial Controls

The City maintains financial controls through the use of an integrated accounting and budgeting system. The City's Financial Management System (FMS) maintains the City's centralized accounting and budgetary controls. FMS is also used by the City to maintain information on City contracts as well as capital projects. FMS provides the ability for the Comptroller's, Mayor's and individual agencies' financial managers to access, analyze, and utilize the City's financial data. These capabilities are continuously improved to meet new information needs.

To ensure the adequacy of the City's internal controls, directives and memoranda that outline appropriate policies and procedures for all City agencies and component units are issued and periodically updated. These directives and memoranda establish internal controls and accountability which safeguard City assets. The Comptroller's Office and agency auditors periodically check City agencies' and component units' adherence to internal control policies and procedures.

Each year, in accordance with the "Principles of Internal Control" Directive, every City agency is required to prepare a report on its internal control. Each agency's report must include an "Agency Financial Integrity Compliance Statement" signed by the agency head. The statement must include the agency head's opinion as to whether the agency's internal control provides reasonable assurance that internal control objectives were achieved during the fiscal year and can continue to achieve those objectives in the future.

Should a control weakness prevent any significant control objective from being achieved, the agency head must describe management's plans for correcting it. Agencies must also explain and describe planned corrective action for any outstanding weakness described in audit reports prepared by The City Comptroller's Office auditors, the City's independent auditors, the State Comptroller, or other oversight or audit bodies.

The Comptroller's Office Audit Bureau administers the "Agency Financial Integrity Compliance Statement" program that is part of the "Principles of Internal Control" Directive and collects agency responses. In addition, the auditors collate these responses and use the results as part of a risk assessment to identify future audits. This approach helps to ensure that agencies genuinely assess their internal control, rather than just examine them perfunctorily. The Comptroller's Office also asks agencies to assess the adequacy of their internal audit functions.

Section 93 of the New York City Charter grants the Comptroller broad powers for establishing accounting and internal control policies and procedures for the City. One of the primary mechanisms used to establish these policies and procedures is the issuance of Comptroller's Internal Control and Accountability Directives. The Comptroller's Office continues to expand and modernize these Directives to provide improved guidance accounting and internal guidance to City agencies. The new Directive describing the principles of internal control mentioned above was issued during 2005, incorporating the already existing "Agency Financial Integrity Compliance Statements" into its requirements. In addition, new Directives providing City agencies with guidance for accounting for capital assets and guidance for obtaining and verifying City vendor and payee information to ensure tax reporting compliance with Internal Revenue Service requirements were issued. Revision to the Directives regarding charges to the City's capital projects fund and the financial reporting of entities required to be included in the City's CAFR was issued to update and clarify the previous guidance. In order to implement GASB No. 49 *Accounting and Financial Reporting for Pollution Remediation Obligations* the Comptroller's Office is drafting guidance on the compliance for the accounting of pollution remediation expenditures.

Independent Audit

The City Charter requires an annual audit by independent certified public accountants. In addition to meeting the requirements set forth in the City Charter, the audit also is designed to meet the requirements of the Federal Single Audit Amendments Act of 1996 and related OMB Circular A-133. The auditors' report on the financial statements and other financial information is included in the financial section of this report. The auditors' reports which relate specifically to the single audit are included in a separately issued report.

AWARDS

For the 28th consecutive year, The City of New York was awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA). The Certificate signifies that the City's financial reporting meets the highest standards of governmental financial reporting. Although the GFOA's Comprehensive Annual Financial Report review has not yet been completed for fiscal years ending during 2007, only 2,614 of some 38,966 governmental units received the Certificate thus far; the City is one of a very select group of 213 to have received the award for 28 or more consecutive years. To be awarded a Certificate of Achievement for Excellence in Financial Reporting, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. The Comprehensive Annual Financial Report for fiscal year 2007 again satisfied these requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. I believe that this fiscal year 2008 Comprehensive Annual Financial Report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements. I am submitting it to the GFOA to be considered for another certificate.

ACKNOWLEDGEMENTS

I want to thank the hundreds of accounting and financial personnel throughout the City who have cooperated with my office this past year. I appreciate your efforts on behalf of the people of The City of New York. I also want to thank my staff who have worked so diligently in the preparation of these financial statements. Special thanks to Deputy Comptroller John Graham, Assistant Comptroller Michael N. Spitzer and Chief Accountant Patrick D. Toner. They were ably supported by Deputy Chief Accountant Maria L. Tavares, and Special Assistant to the Deputy Comptroller Martha Kiamos. I also want to acknowledge the Mayor and the Office of Management and Budget and the Financial Information Services Agency. Finally, I want to thank the City's independent auditors, Deloitte & Touche LLP, for their efforts throughout this audit engagement.

William C. Thompson

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of New York
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. Post".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emmer".

Executive Director

**Principal Officials
of
The City of New York**

Mayor	Michael R. Bloomberg
Comptroller	William C. Thompson, Jr.
Public Advocate	Betsy Gotbaum
The Council:	
Speaker	Christine C. Quinn
Majority Leader	Joel Rivera
Minority Leader	James S. Oddo
Borough Presidents:	
The Bronx	Adolfo Carrion, Jr.
Brooklyn	Marty Markowitz
Manhattan	Scott M. Stringer
Queens	Helen M. Marshall
Staten Island	James P. Molinaro

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

FINANCIAL SECTION

Part II

Fiscal Year Ended June 30, 2008

Independent Auditors' Report

The People of The City of New York:

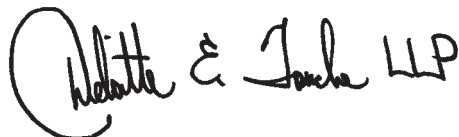
We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining governmental fund information of The City of New York (The "City") as of and for the years ended June 30, 2008 and 2007, which collectively comprise The City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of The City's nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the years ended June 30, 2008 and 2007, as listed in the table of contents. These financial statements are the responsibility of The City's management. Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of those entities disclosed in Note E.1 which represent 23 percent and 17 percent and 37 percent and 20 percent, as of and for the years ended June 30, 2008 and 2007 respectively, of the assets and revenues of the government-wide financial statements and 8 percent and 5 percent and 7 percent and 6 percent, as of and for the years ended June 30, 2008 and 2007 respectively, of the assets and revenues of the fund financial statements of The City. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for those entities disclosed in Note E.1, are based solely on the reports of other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The City's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining governmental fund information of The City, as of June 30, 2008 and 2007, and the respective changes in financial position, where applicable, thereof and the respective budgetary comparison for the General Fund for the years then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of The City, as of June 30, 2008 and 2007, and the respective changes in financial position, where applicable, thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis on pages 5 through 27 and the Required Supplementary Information on pages 86, 102 and 103 are not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of The City's management. We, and the other auditors as it relates to Management's Discussion and Analysis only, have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required 2008 and 2007 supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise The City's basic financial statements. The accompanying financial information listed as Other Supplementary Information, in the foregoing table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of The City's management. The accompanying financial information listed as Other Supplementary Information, in the foregoing table of contents, has been subjected to the auditing procedures applied by us in the audits of the basic financial statements and, in our opinion, based on our audits, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section and Statistical Section, in the foregoing table of contents, have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.



October 28, 2008

[This page intentionally left blank]

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the Financial Statements

The following is a narrative overview and analysis of the financial activities of The City of New York (City) for the fiscal years ended June 30, 2008 and 2007. This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which have the following components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in *net assets* may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will affect cash flow in future fiscal periods (for example, uncollected taxes, and earned, but unused vacation leave).

The government-wide financial statements present information about the City as a primary government, which includes the City's blended component units. All of the activities of the primary government are considered to be governmental activities. This information is presented separately from the City's discretely presented component units.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, including the Financial Emergency Act.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of a fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds and governmental activities*.

The City adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The fiduciary funds include the Pension and Other Employee Benefit Trust Funds, Other Trusts Funds, and the Agency Funds.

The City implemented Governmental Accounting Standards Board (GASB) Statement No. 43, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" (GASB43) in fiscal year 2006. GASB43 establishes financial reporting standards for other postemployment benefits (OPEB) plans that are administered by a trust. The City also established the New York City Retiree Health Benefits Trust (RHBT), for the administration of the City's OPEB Plan (Plan). The RHBT is reported in the City's financial statement as a fiduciary component unit. The RHBT was established for the exclusive benefit of the City's retired employees and their dependents in providing the following current postemployment benefits: a health insurance program, Medicare Part B premium reimbursements and welfare fund contributions. The City is not required to provide funding for the Plan other than the

“pay-as-you-go” amount necessary to provide these benefits to current eligible retirees and their dependents. During fiscal year 2008, the City contributed \$1.9 billion to RHBT, \$1.4 billion was considered pay-as-you-go.

New York City Tax Lien Trusts (NYCTLT) is a series of tax lien trusts that were created to acquire certain tax liens securing unpaid real property taxes, assessments, sewer rents, sewer surcharges, water rents, and other charges payable to the City and the Water Board from the City in exchange for the proceeds from bonds issued by NYCTLT, net of reserves funded by bond proceeds and bond issuance costs. The City is the sole beneficiary of the trusts and is entitled to receive distributions from the trusts after payments to bondholders and certain reserve requirements have been satisfied. The City is not entitled to cause the trusts to make distributions to it and consequently, NYCTLT is presented as an Other Trust Fund in the City’s financial statements.

Notes to financial statements

The notes to financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements. The notes also present certain required supplementary information concerning the City’s progress in funding its obligation to provide pension and OPEB benefits to its employees and retirees and their dependents.

Financial Reporting Entity

The financial reporting entity consists of the primary government including the Department of Education of The City of New York and the community colleges of the City University of New York, other organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and it is able to either impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Blended Component Units

Certain component units, despite being legally separate from the primary government, are blended with the primary government. Blended component units all provide services exclusively to the City and thus are reported as if they were part of the primary government. The blended component units, which are all reported as nonmajor governmental funds, comprise the following:

- New York City School Construction Authority (SCA)
- New York City Transitional Finance Authority (TFA)
- TSASC, Inc. (TSASC)
- Municipal Assistance Corporation for The City of New York (MAC)
- New York City Educational Construction Fund (ECF)
- Fiscal Year 2005 Securitization Corporation (FSC)
- Sales Tax Asset Receivable Corporation (STAR)
- Hudson Yards Development Corporation (HYDC)
- Hudson Yards Infrastructure Corporation (HYIC)

Discretely Presented Component Units

Discretely presented component units are legally separate from the primary government and are reported as discretely presented component units because the City appoints a majority of these organizations’ boards, is able to impose its will on them, or a financial benefit/burden situation exists.

The following entities are presented discretely in the City’s financial statements as major component units:

- New York City Water and Sewer System (NYW)
 - New York City Water Board (Water Board)
 - New York City Municipal Water Finance Authority (Water Authority)
- New York City Housing Authority (HA)
- New York City Housing Development Corporation (HDC)

New York City Health and Hospitals Corporation (HHC)
New York City Economic Development Corporation (EDC)

The following entities are presented discretely in the City's financial statements as nonmajor component units:

WTC Captive Insurance Company, Inc. (WTC Captive)
Jay Street Development Corporation (JSDC)
Brooklyn Navy Yard Development Corporation (BNYDC)
New York City Industrial Development Agency (IDA)
Business Relocation Assistance Corporation (BRAC)
New York City Capital Resource Corporation (CRC)

*Financial Analysis of the
Government-wide
Financial statements*

In the government-wide financial statements, all of the activities of the City, aside from its discretely presented component units, are considered governmental activities. Governmental activities decreased the City's net assets by \$5.8 billion during fiscal year 2008, and decreased net assets by \$2.8 billion during fiscal year 2007, and decreased net assets by \$53.7 billion during fiscal year 2006.

As mentioned previously, the basic financial statements include a reconciliation between the fiscal year 2008 governmental funds statement of revenues, expenditures, and changes in fund balances which reports a decrease of \$449 million in fund balances and the reported decrease in the excess of liabilities over assets reported in the government-wide statement of activities \$5.8 billion, a difference of \$5.3 billion. A similar reconciliation is provided for fiscal year 2007 amounts.

Key elements of the reconciliation of these two statements are that the government-wide statement of activities report the issuance of debt as a liability, the purchases of capital assets as assets which are then charged to expense over their useful lives (depreciated) and changes in long-term liabilities as adjustments of expenses. Conversely, the governmental funds statements report the issuance of debt as an other financing source of funds, the repayment of debt as an expenditure, the purchase of capital assets as an expenditure and do not reflect changes in long-term liabilities.

Key elements of these changes are as follows:

	Governmental Activities for the fiscal years ended June 30,		
	2008	2007	2006
	(in thousands)		
Revenues:			
Program revenues:			
Charges for services	\$ 4,094,423	\$ 3,766,023	\$ 3,345,160
Operating grants and contributions . . .	17,867,973	16,359,008	15,126,979
Capital grants and contributions	1,363,822	882,239	475,674
General revenues:			
Taxes	38,055,401	38,778,225	35,381,695
Investment income	637,711	669,173	465,685
Unrestricted Federal and State aid . . .	632,162	498,791	973,766
Other	257,470	297,427	319,122
Total revenues	<u>62,908,962</u>	<u>61,250,886</u>	<u>56,088,081</u>
Expenses:			
General government	3,892,968	3,057,503	3,861,343
Public safety and judicial	16,253,188	15,510,212	38,107,802
Education	21,597,632	19,645,691	34,564,249
City University	733,165	675,888	907,472
Social services	13,529,238	12,080,533	13,025,782
Environmental protection	3,406,311	3,218,040	6,906,033
Transportation services	1,793,394	1,839,849	2,155,180
Parks, recreation and cultural activities . .	897,363	780,515	974,610
Housing	1,403,838	1,287,183	1,711,951
Health (including payments to HHC) . . .	2,309,449	3,025,268	4,699,686
Libraries	310,048	375,453	301,342
Debt service interest	2,615,635	2,560,133	2,573,905
Total expenses	<u>68,742,229</u>	<u>64,056,268</u>	<u>109,789,355</u>
Change in net assets	(5,833,267)	(2,805,382)	(53,701,274)
Net Deficit—Beginning	(83,699,197)	(80,893,815)	(27,192,541)
Net Deficit—Ending	<u>\$ (89,532,464)</u>	<u>\$ (83,699,197)</u>	<u>\$ (80,893,815)</u>

In fiscal year 2008, the government-wide revenues increased from fiscal year 2007 levels by approximately \$1.7 billion, while government-wide expenses increased by approximately \$4.7 billion. The primary cause of the increase in expenses is due to the City's implementation of GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions" (GASB45) in fiscal year 2006.

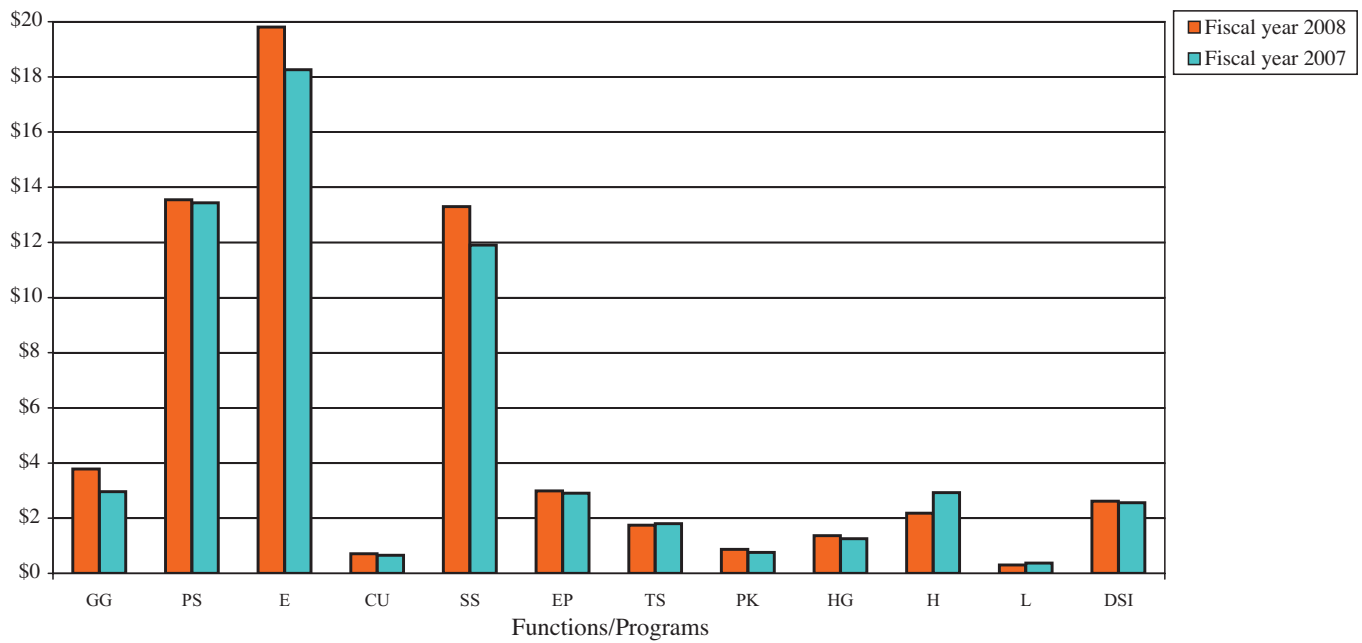
GASB45 establishes standards for the measurement, recognition and display of Other Postemployment Benefits (OPEB) expense/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the financial reports of state and local governmental employers. Postemployment benefits are part of an exchange of current salaries and benefits for employee services rendered. Prior to GASB45, most OPEB Plans were reported on a pay-as-you-go basis and a government's financial statements did not report the financial effects of these postemployment benefits until paid.

GASB45 requires the financial reports of governments to provide a systematic, accrual-basis measurement of an annual OPEB cost. The following schedule displays the effect of the GASB45 expenses as they appear in the Statement of Activities for fiscal year 2008 and a comparison to fiscal year 2007:

Fiscal Year 2008			
(in thousands)			
<u>Functions/Programs</u>	<u>Expenses per Statement of Activities</u>	<u>GASB45 Expenses</u>	<u>Expenses excluding GASB45</u>
General government (GG)	\$ 3,892,968	\$ 107,196	\$ 3,785,772
Public safety and judicial (PS)	16,253,188	2,711,558	13,541,630
Education (E)	21,597,632	1,791,116	19,806,516
City University (CU)	733,165	23,956	709,209
Social services (SS)	13,529,238	233,003	13,296,235
Environmental protection (EP)	3,406,311	418,127	2,988,184
Transportation services (TS)	1,793,394	46,486	1,746,908
Parks, recreation and cultural activities (PK)	897,363	28,246	869,117
Housing (HG)	1,403,838	37,072	1,366,766
Health, including payments to HHC (H)	2,309,449	126,255	2,183,194
Libraries (L)	310,048	5,265	304,783
Debt service interest (DSI)	2,615,635	—	2,615,635
Total expenses	<u>\$ 68,742,229</u>	<u>\$ 5,528,280</u>	<u>\$63,213,949</u>

Fiscal Year 2007			
(in thousands)			
<u>Functions/Programs</u>	<u>Expenses per Statement of Activities</u>	<u>GASB45 Expenses</u>	<u>Expenses excluding GASB45</u>
General government (GG)	\$ 3,057,503	\$ 96,945	\$ 2,960,558
Public safety and judicial (PS)	15,510,212	2,074,002	13,436,210
Education (E)	19,645,691	1,388,841	18,256,850
City University (CU)	675,888	18,370	657,518
Social services (SS)	12,080,533	178,666	11,901,867
Environmental protection (EP)	3,218,040	311,083	2,906,957
Transportation services (TS)	1,839,849	35,645	1,804,204
Parks, recreation and cultural activities (PK)	780,515	21,659	758,856
Housing (HG)	1,287,183	28,427	1,258,756
Health, including payments to HHC (H)	3,025,268	96,812	2,928,456
Libraries (L)	375,453	4,037	371,416
Debt service interest (DSI)	2,560,133	—	2,560,133
Total expenses	<u>\$ 64,056,268</u>	<u>\$ 4,254,487</u>	<u>\$59,801,781</u>

**Expenses — Governmental Activities⁽¹⁾
for the fiscal years ending June 30, 2008 and 2007
(in billions)**



(1) Expenses exclude GASB45.

The major components of the government-wide revenue increases were:

- Operating and capital grants and contributions increased primarily due to large increases in State grants for education.
- Tax revenues, net of refunds, declined overall, as categories of taxes with decreased revenues outweighed those with increases:
 - The overall decrease in sales and use taxes is driven primarily by a large drop in mortgage tax collections due to a slowdown in mortgage originations and tighter lending standards that required higher down payments. This decrease off-set the increases seen in general sales tax where there were employment gains and also strong tourist consumption.
 - The large increase in personal income tax revenue growth was due to employment gains, strong bonus payouts, and also strong capital gains realizations from the equity market and hedge fund managers' large investment and fee income.
 - The decrease in other income taxes is due in large part to the credit crisis. There were large asset write-down losses and large bank tax refunds, about \$220 million more in 2008 than 2007.
 - A decrease in other taxes is primarily due to a large decrease in real property transaction taxes focused mostly on a slow-down in large commercial transactions in 2008 compared to 2007.

The major components of the government-wide increases in expenses were:

- Citywide, pension costs increased due to investment losses in previous years and growth in wages.
- General government expenses rose due to increased judgments and claims, increased operating and maintenance costs for the City's newly operational emergency communications and wireless networks, increased spending on new and enhanced youth programs, and price level increases for energy and commodities.
- Expenses for education grew due to collective bargaining increases, expansion of programs such as collaborative team teaching, half day pre-k and multiple pathways. Energy costs also rose significantly.
- Social service expenses increased primarily due to the transfer of Medicaid costs from health to social services and an increase in spending for Medicaid and public assistance. Medicaid cost growth reflects an annual 3% increase as well as the shifting of certain costs previously paid by New York State to the City. Public assistance costs increased primarily due to growth in cash assistance expenditures, including rental subsidies for homeless individuals and families.
- Health expenses decreased due to the transfer of Medicaid costs from health to social services and because 2007 included a large one-time subsidy to HHC which did not recur in 2008.

In fiscal year 2007, the government-wide revenues increased from fiscal year 2006 by approximately \$5.2 billion, while government-wide expenses decreased by approximately \$45.7 billion.

The major components of the government-wide revenues were:

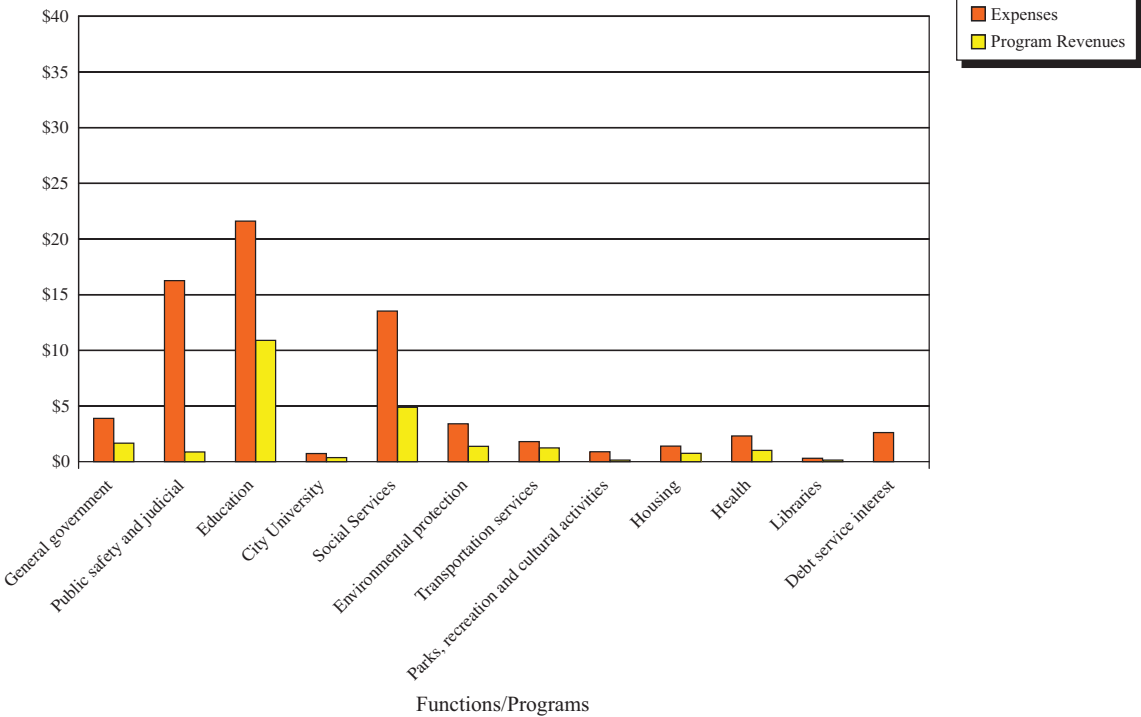
- The increase in operating grants and contributions is primarily composed of:
 - An increase in federal grants for social services that reflects higher rates paid for children in foster care and for adoption placements.
 - An increase in Medicaid reimbursements that reflects higher medical and administrative costs of the program.
 - An increase in education state aid that is primarily due to an increase in education formula aid.
- The increase in the real estate tax revenues is due to growth of 4.6 percent in the billable assessed value of real property.
- An increase in taxable sales is due to increased employment and an increase in wage rates of those living and working in the City.
- The NYS School Tax Relief program was expanded by the state legislature leading to an increase in revenues to the City.
- Strong personal income tax revenue growth is due to a near record of \$20.9 billion in Wall Street profits in calendar year 2006 leading to strong bonus payouts, as well as strong non-finance sector job growth.
- An increase in other taxes is primarily due to a large increase in real property transaction taxes and mortgage recording taxes. This growth was the result of the continued real estate boom as homeowners moved to lock-in historically low interest rates and as investor interest in Manhattan commercial real estate continued.

The major components of the government-wide expenses were:

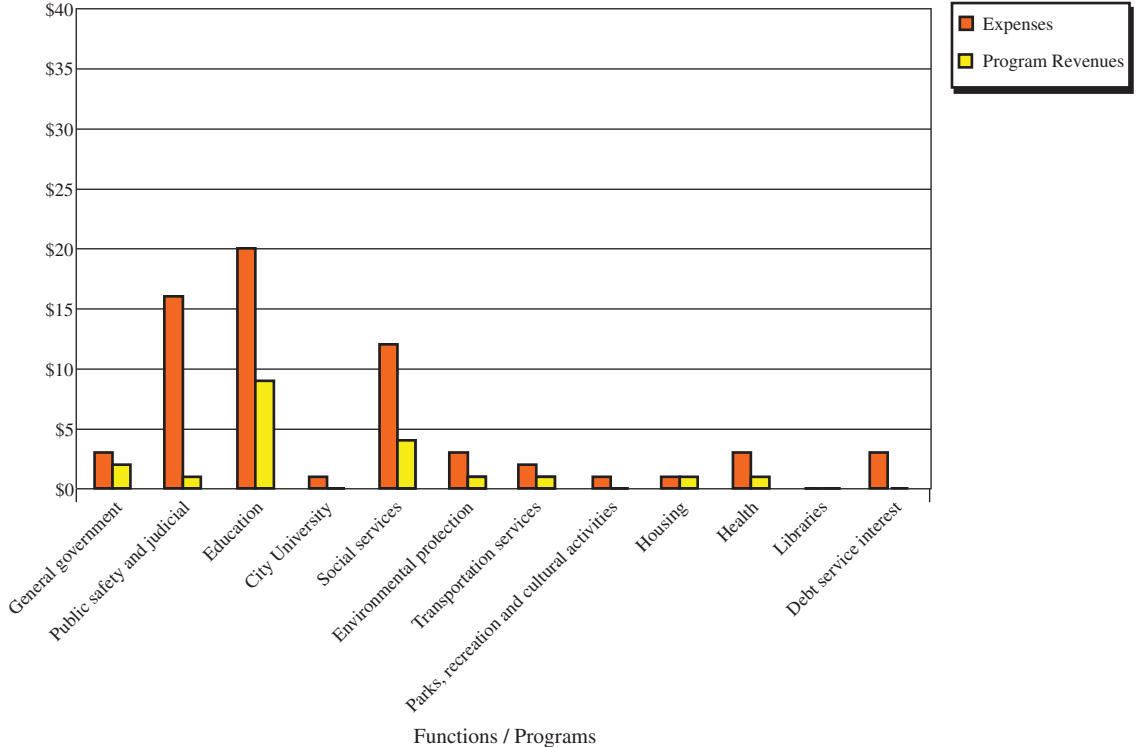
- The fiscal year 2006 expense numbers include the recognition of \$53.5 billion of unfunded retirement health and related benefits earned by employees in fiscal year 2006 and prior years as part of the City's implementation of GASB45. The fiscal year 2007 expense numbers include \$4.3 billion of unfunded retirement health and related benefits earned by employees in fiscal year 2007. (This should be considered when reviewing the year-to-year change in expenses.)
- Expenses for education grew due to collective bargaining increases, the opening of new schools, the implementation or expansion of policy initiatives such as collaborative team teaching, the lead teacher program, and improving translation and interpretation services.
- City-wide, pension costs increased due to investment losses in previous years, a growth in wages, and changes in actuarial assumptions; fringe benefits costs increased due to increases in health insurance and the Medicare Part B premiums. Generally, pension and fringe benefit costs increased disproportionately for uniform employees, which are reflected in the increase in the public safety and judicial expense category.
- Social service expenses increased due to an increase in Medicaid costs, some of which are reflected as social service expenses rather than health expenses for the first time in fiscal year 2007. Social service expenses reflected higher rates paid for children in foster care and for adoption placements.

The following charts compare the amounts of expenses and program revenues for fiscal years 2008 and 2007:

Expenses and Program Revenues — Governmental Activities⁽¹⁾
June 30, 2008
(in billions)



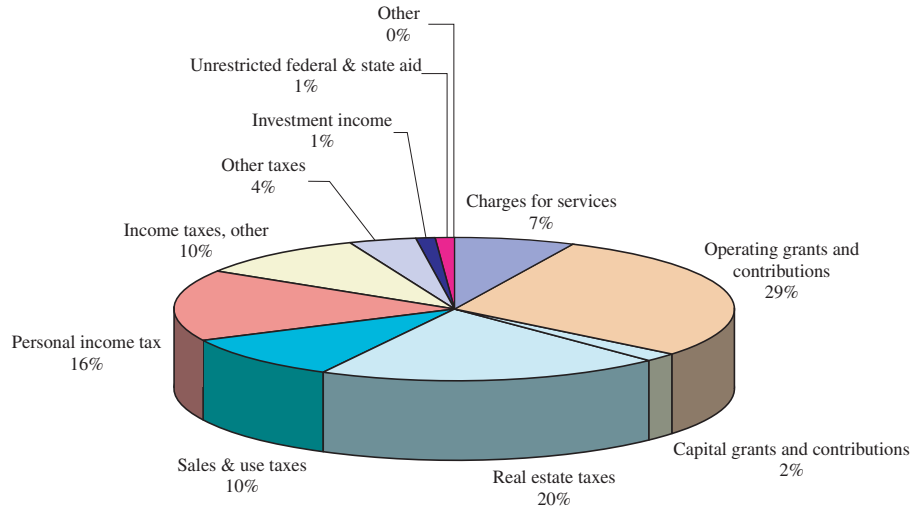
Expenses and Program Revenues — Governmental Activities⁽¹⁾
June 30, 2007
(in billions)



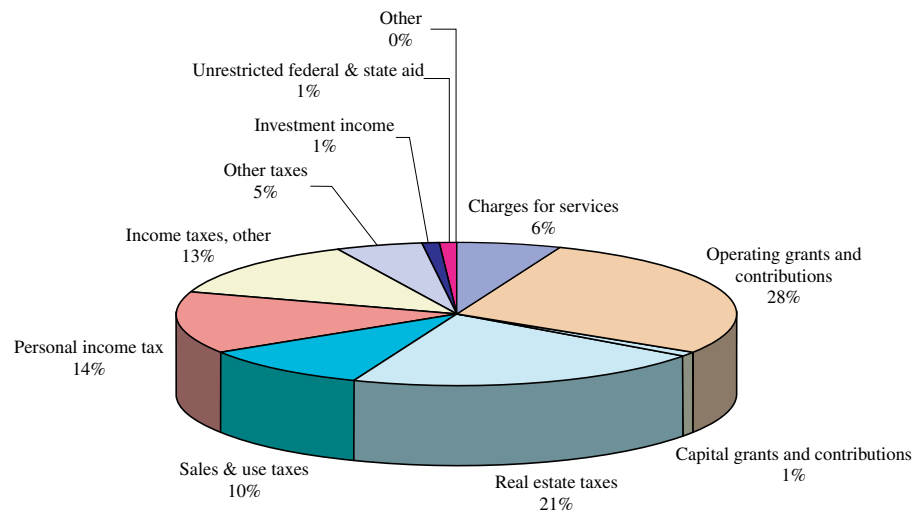
(1) Expenses include GASB45.

The following charts compare the amounts of program and general revenues for fiscal years 2008 and 2007:

**Revenues by Source — Governmental Activities
for the Year Ended June 30, 2008**



**Revenues by Source — Governmental Activities
for the Year Ended June 30, 2007**



As noted earlier, increases and decreases of net assets may over time serve as a useful indicator of changes in a government's financial position. In the case of the City, liabilities exceed assets by \$89.5 billion at the close of the most recent fiscal year, an increase in the excess of liabilities over assets of \$5.8 billion from June 30, 2007, compared with an increase of \$2.8 billion in the prior fiscal year.

	Governmental Activities		
	<u>2008</u>	<u>2007</u>	<u>2006</u>
		(in thousands)	
Current and other assets	\$ 32,135,165	\$ 30,998,631	\$ 27,878,882
Capital assets (net of depreciation) . .	36,892,858	34,331,152	32,170,950
Total assets	<u>69,028,023</u>	<u>65,329,783</u>	<u>60,049,832</u>
Long-term liabilities	137,697,829	130,201,374	121,963,394
Other liabilities	20,862,658	18,827,606	18,980,253
Total liabilities	<u>158,560,487</u>	<u>149,028,980</u>	<u>140,943,647</u>
Net assets:			
Invested in capital assets, net of related debt	(3,112,434)	(5,239,185)	(5,373,813)
Restricted	8,926,022	6,794,774	5,246,663
Unrestricted	<u>(95,346,052)</u>	<u>(85,254,786)</u>	<u>(80,766,665)</u>
Total net deficit	<u>\$ (89,532,464)</u>	<u>\$ (83,699,197)</u>	<u>\$ (80,893,815)</u>

The excess of liabilities over assets reported on the government-wide statement of net assets is a result of several factors. The largest components of the net deficit are the result of the City having long-term debt with no corresponding capital assets and the City's OPEB liability. The following summarizes the main components of the net deficit as of June 30, 2008 and 2007:

<u>Components of Net Deficit</u>	<u>2008</u>	<u>2007</u>
	(in billions)	
Net Assets Invested in Capital Assets		
Some City-owned assets have a depreciable life used for financial reporting that is different from the period over which the related debt principal is being repaid. Schools and related education assets depreciate more quickly than their related debt is paid, and they comprise one of the largest components of this difference	\$ (3.1)	\$ (5.2)
Net Assets Restricted for:		
Debt Service	7.0	5.4
Capital Projects	<u>1.9</u>	<u>1.4</u>
Total net assets restricted	<u>8.9</u>	<u>6.8</u>
Unrestricted Net Assets		
TFA issued debt to finance costs related to the recovery from the September 11, 2001 World Trade Center disaster, which are operating expenses of the City	(1.5)	(1.8)
STAR issued debt related to the defeasance of the MAC issued debt	(2.3)	(2.4)
The City has issued debt for the acquisition and construction of public purpose capital assets which are not reported as City-owned assets on the Statement of Net Assets. This includes assets of the New York City Transit Authority (TA), NYW, HHC, and certain public libraries and cultural institutions. This is the debt outstanding for non-City owned assets at year end.	(14.0)	(11.1)
Certain long-term obligations do not require current funding:		
OPEB liability	(63.3)	(57.8)
Judgments and claims	(5.7)	(5.4)
Vacation and sick leave	(3.4)	(3.1)
Pension liability	(0.7)	(0.7)
Landfill closure and postclosure costs	(1.7)	(1.6)
Other:	<u>(2.7)</u>	<u>(1.4)</u>
Total unrestricted net assets	<u>(95.3)</u>	<u>(85.3)</u>
Total net deficit	<u><u>\$(89.5)</u></u>	<u><u>\$(83.7)</u></u>

**Financial Analysis of the
Governmental Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The table below summarizes the changes in the fund balances of the City's governmental funds.

	Governmental Funds					Total
	General Fund	New York City Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	
	(in thousands)					
Fund balances (deficit), June 30, 2006	\$ 422,483	\$(2,203,941)	\$ 3,243,672	\$ 1,822,275	\$ —	\$ 3,284,489
Revenues	58,772,970	2,797,692	22,148	3,193,500	(1,861,580)	62,924,730
Expenditures	(53,107,582)	(7,496,388)	(3,919,643)	(3,929,254)	1,861,580	(66,591,287)
Other financing sources (uses)	(5,660,573)	3,573,719	4,025,819	4,608,723	—	6,547,688
Fund balances (deficit), June 30, 2007	427,298	(3,328,918)	3,371,996	5,695,244	—	6,165,620
Revenues	61,423,517	3,666,977	18,060	3,195,701	(2,376,158)	65,928,097
Expenditures	(55,996,802)	(9,005,444)	(3,493,379)	(4,433,242)	2,376,158	(70,552,709)
Other financing sources (uses)	(5,421,706)	5,161,500	5,220,591	(784,401)	—	4,175,984
Fund balances (deficit), June 30, 2008	<u>\$ 432,307</u>	<u>\$(3,505,885)</u>	<u>\$5,117,268</u>	<u>\$3,673,302</u>	<u>\$ —</u>	<u>\$ 5,716,992</u>

The City's General Fund is required to adopt an annual budget prepared on a basis consistent with generally accepted accounting principles. Surpluses from any fiscal year cannot be appropriated in future fiscal years.

If the City anticipates that the General Fund will have an operating surplus, the City will make discretionary transfers to the General Debt Service Fund as well as advance payments of certain subsidies and other payments that reduce the amount of the General Fund surplus for financial reporting purposes. As detailed later, the General Fund had operating surpluses of \$4.640 billion and \$4.670 billion before certain expenditures and transfers (discretionary and other) for fiscal years 2008 and 2007, respectively. After these certain expenditures and transfers (discretionary and other), the General Fund reported an operating surplus of \$5 million in both fiscal years 2008 and 2007, which resulted in an increase in fund balance by this amount.

The General Debt Service Fund receives transfers (discretionary and other) from the General Fund from which it pays the City's debt service requirements. Its fund balance at June 30, 2008, can be attributed principally to transfers (discretionary transfer and other, as described above) from the General Fund totaling \$3.083 billion in fiscal year 2008. Similar transfers in fiscal year 2007 of \$3.315 billion also primarily account for the General Debt Service Fund balance at June 30, 2007.

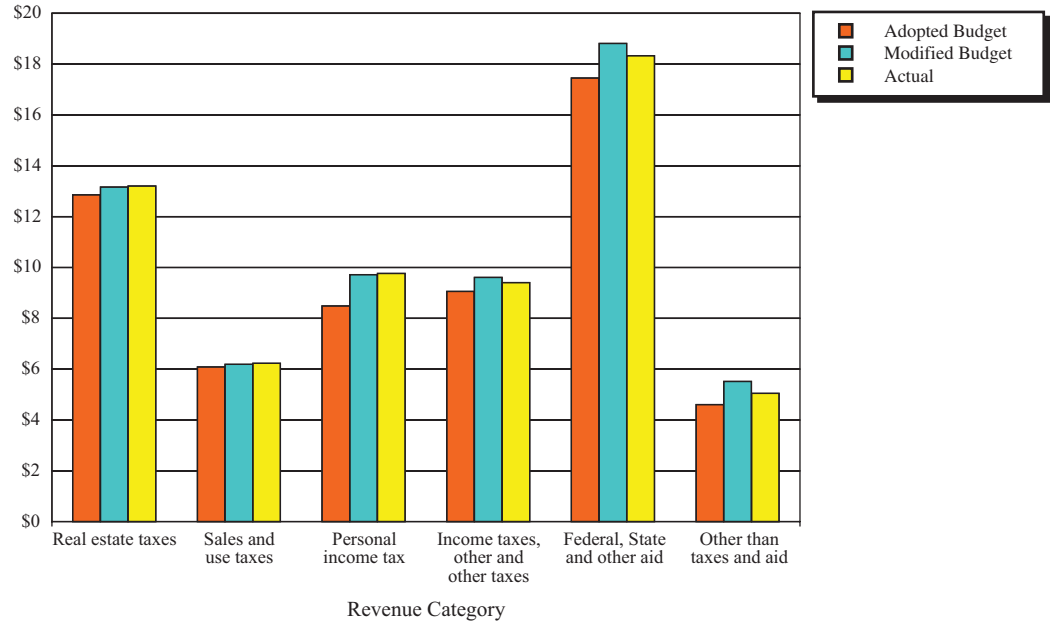
The New York City Capital Projects Fund accounts for the financing of the City's capital program. The primary resource is obtained from the issuance of City and TFA debt. Capital-related expenditures are first paid from the General Fund, which is reimbursed for these expenditures by the New York City Capital Projects Fund. To the extent that capital expenditures exceed proceeds from bond issuances, and other revenues and financing sources, the Capital Projects Fund will have a deficit. The deficit fund balances at June 30, 2008 and 2007, represent the amounts expected to be financed from future bond issues or intergovernmental reimbursements. To the extent the deficits will not be financed or reimbursed, a transfer from the General Fund will be required.

**General Fund
Budgetary Highlights**

The following information is presented to assist the reader in comparing the original budget (Adopted Budget), and the final amended budget (Modified Budget) and the actual results compared with these budgeted amounts. The Adopted Budget can be modified subsequent to the end of the fiscal year.

The following charts and tables summarize actual revenues by category for fiscal years 2008 and 2007 and compare revenues with each fiscal year's Adopted Budget and Modified Budget.

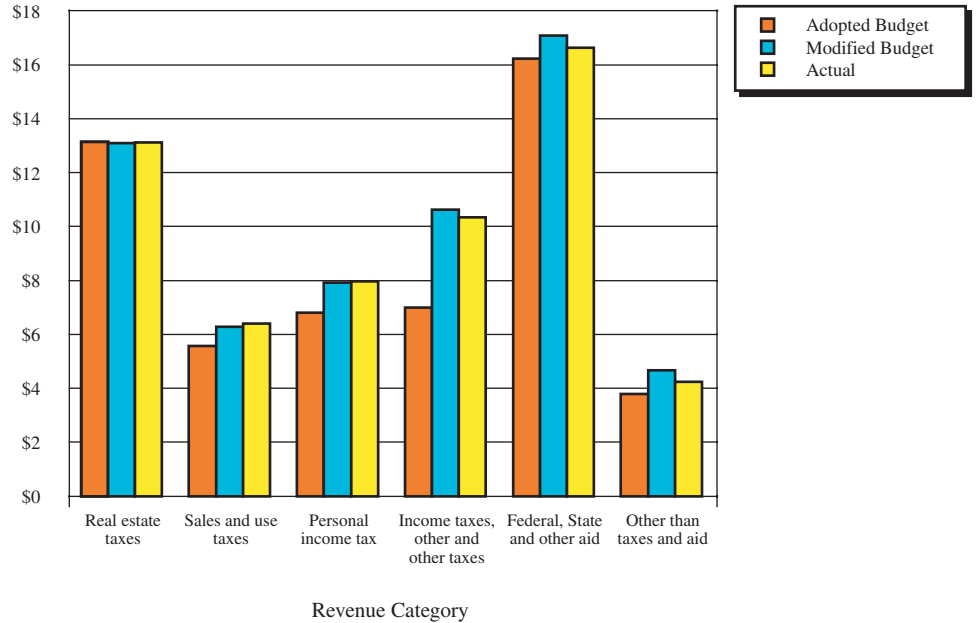
**General Fund Revenues
Fiscal Year 2008
(in billions)**



**General Fund Revenues
Fiscal Year 2008
(in millions)**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
Taxes (net of refunds):			
Real estate taxes	\$12,854	\$13,163	\$13,204
Sales and use taxes	6,082	6,185	6,228
Personal income tax	8,487	9,714	9,764
Income taxes, other	6,007	5,968	6,785
Other taxes	3,045	3,638	2,619
Taxes (net of refunds)	<u>36,475</u>	<u>38,668</u>	<u>38,600</u>
Federal, State and other aid:			
Categorical	17,110	18,553	18,088
Unrestricted	340	255	242
Federal, State and other aid	<u>17,450</u>	<u>18,808</u>	<u>18,330</u>
Other than taxes and aid:			
Charges for services	1,951	2,086	2,126
Other revenues	2,104	2,878	2,368
Transfers from Nonmajor Debt Service Fund	549	552	552
Other than taxes and aid	<u>4,604</u>	<u>5,516</u>	<u>5,046</u>
Total revenues	<u>\$58,529</u>	<u>\$62,992</u>	<u>\$61,976</u>

**General Fund Revenues
Fiscal Year 2007
(in billions)**



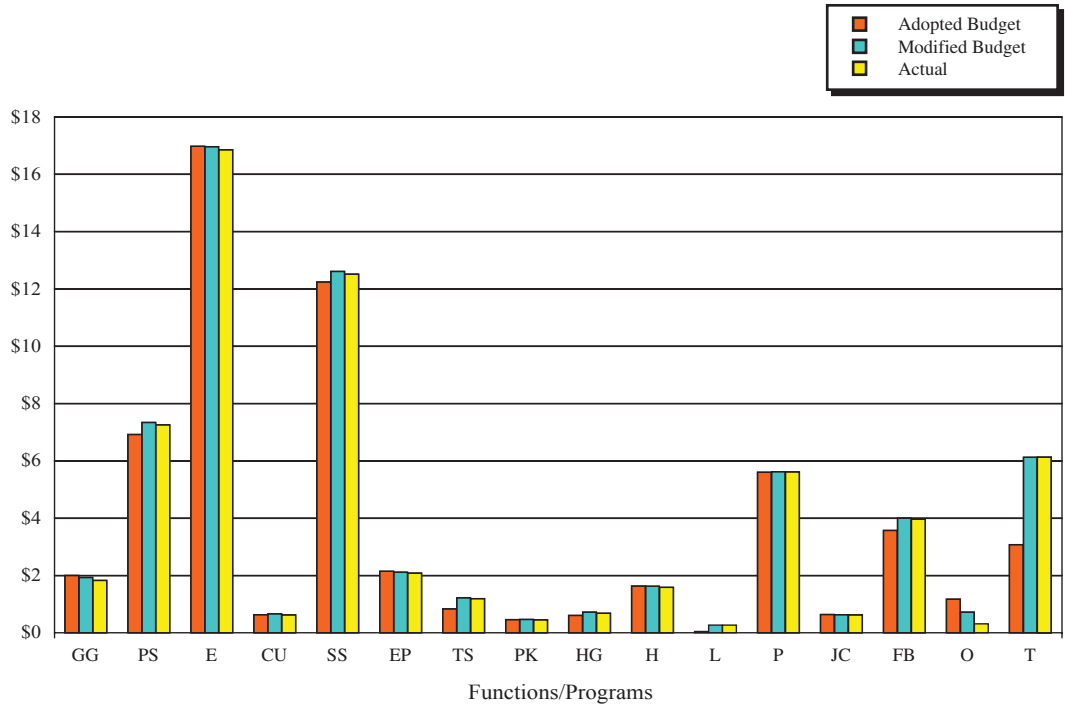
**General Fund Revenues
Fiscal Year 2007
(in millions)**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
Taxes (net of refunds):			
Real estate taxes	\$13,140	\$13,098	\$13,123
Sales and use taxes	5,580	6,281	6,412
Personal income tax	6,812	7,930	7,963
Income taxes, other	4,584	6,645	7,451
Other taxes	2,405	3,981	2,892
Taxes (net of refunds)	<u>32,521</u>	<u>37,935</u>	<u>37,841</u>
Federal, State and other aid:			
Categorical	15,884	17,041	16,653
Unrestricted	340	33	35
Federal, State and other aid	<u>16,224</u>	<u>17,074</u>	<u>16,688</u>
Other than taxes and aid:			
Charges for services	1,820	1,914	1,921
Other revenues	1,980	2,743	2,323
Other than taxes and aid	<u>3,800</u>	<u>4,657</u>	<u>4,244</u>
Total revenues	<u>\$52,545</u>	<u>\$59,666</u>	<u>\$58,773</u>

General Fund Expenditures

The following charts and tables summarize actual expenditures by function/program for fiscal years 2008 and 2007 and compare expenditures with each fiscal year's Adopted Budget and Modified Budget.

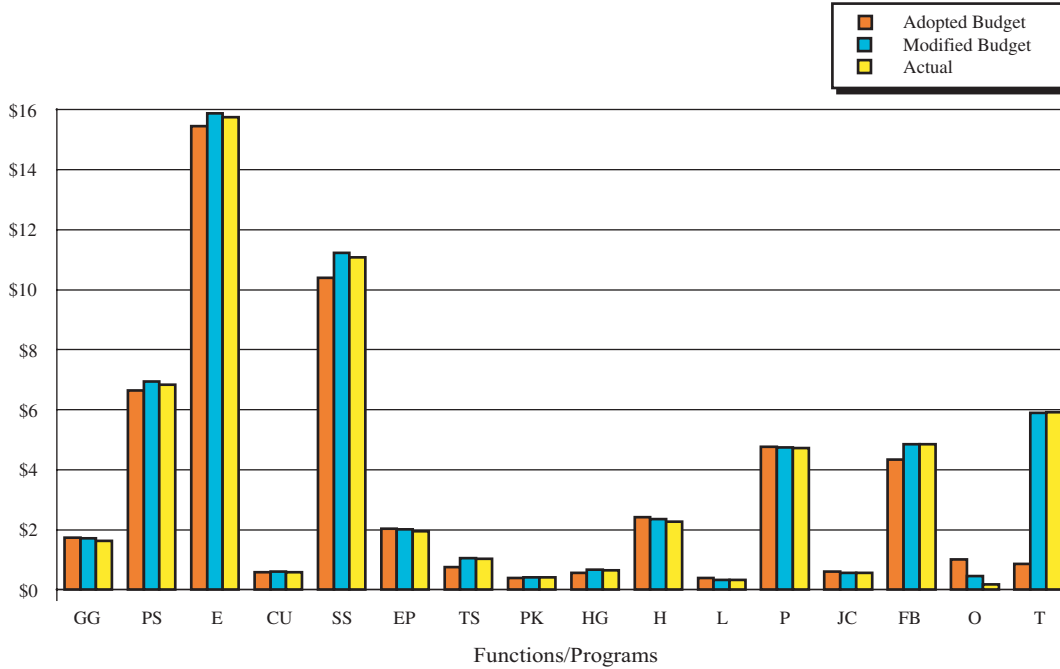
**General Fund Expenditures
Fiscal Year 2008
(in billions)**



**General Fund Expenditures
Fiscal Year 2008
(in millions)**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
General government (GG)	\$ 1,999	\$ 1,926	\$1,828
Public safety and judicial (PS)	6,919	7,337	7,259
Education (E)	16,974	16,962	16,855
City University (CU)	629	660	621
Social services (SS)	12,241	12,610	12,511
Environmental protection (EP)	2,145	2,115	2,083
Transportation services (TS)	837	1,223	1,187
Parks, recreation and cultural activities (PK)	455	463	450
Housing (HG)	604	716	680
Health, including HHC (H)	1,626	1,624	1,588
Libraries (L)	47	267	266
Pensions (P)	5,603	5,620	5,616
Judgments and claims (JC)	635	629	625
Fringe benefits and other benefit payments (FB)	3,573	3,995	3,957
Other (O)	1,169	721	313
Transfers and other payments for debt service (T)	3,073	6,124	6,132
Total expenditures	<u><u>\$58,529</u></u>	<u><u>\$62,992</u></u>	<u><u>\$61,971</u></u>

General Fund Expenditures
Fiscal Year 2007
(in billions)



General Fund Expenditures
Fiscal Year 2007
(in millions)

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
General government (GG)	\$ 1,731	\$ 1,704	\$ 1,620
Public safety and judicial (PS)	6,652	6,932	6,842
Education (E)	15,446	15,876	15,748
City University (CU)	574	601	577
Social services (SS)	10,388	11,227	11,078
Environmental protection (EP)	2,027	2,005	1,943
Transportation services (TS)	749	1,060	1,021
Parks, recreation and cultural activities (PK)	392	417	411
Housing (HG)	560	666	641
Health, including HHC (H)	2,413	2,346	2,273
Libraries (L)	39	331	330
Pensions (P)	4,755	4,737	4,726
Judgments and claims (JC)	602	564	564
Fringe benefits and other benefit payments (FB)	4,337	4,846	4,846
Other (O)	1,015	464	178
Transfers and other payments for debt service (T)	865	5,890	5,970
Total expenditures	<u>\$52,545</u>	<u>\$59,666</u>	<u>\$58,768</u>

General Fund Surplus

The City had General Fund operating surpluses of \$4.640 billion, \$4.670 billion and \$3.756 billion before certain expenditures and transfers (discretionary and other) for fiscal years 2008, 2007 and 2006, respectively. For the fiscal years 2008, 2007 and 2006, the General Fund surplus was \$5 million after expenditures and transfers (discretionary and other).

The expenditures and transfers (discretionary and other) made by the City after the adoption of its fiscal years 2008, 2007 and 2006 budgets follow:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
	(in millions)		
Transfer, as required by law, to the General Debt			
Service Fund of real estate taxes collected in excess of the amount needed to finance debt service	\$ 672	\$ 153	\$ 98
Discretionary transfers to the General Debt			
Service Fund	2,401	3,160	3,106
Net equity contribution in bond refunding that accrued to future years debt service savings	10	2	1
Debt service prepayments for lease purchase debt service due in the fiscal year	46	165	74
Grant to TFA	546	546	—
Advance cash subsidies to the Public Library system ..	225	273	224
Advance cash subsidies to the TA and Metropolitan Transportation Authority (MTA)	275	275	248
Advance cash subsidies to the HHC	—	91	—
Payment to RHBT	<u>460</u>	<u>—</u>	<u>—</u>
Total expenditures and transfers (discretionary and other)	4,635	4,665	3,751
Reported surplus	<u>5</u>	<u>5</u>	<u>5</u>
Total surplus	<u>\$4,640</u>	<u>\$4,670</u>	<u>\$3,756</u>

Final results for any given fiscal year may differ greatly from that year's Adopted Budget. The following table shows the variance between actuals and amounts for the fiscal year ended 2008 Adopted Budget:

	<u>2008</u>
Additional resources:	(in millions)
Greater than expected personal income tax collections	\$1,297
Greater than expected sales tax collections	338
Greater than expected unincorporated business tax collections	301
Greater than expected general corporation tax collections	281
Greater than expected real estate tax collections	61
Greater than expected utility tax collections	36
Greater than expected real property transfer tax collections	30
Greater than expected all other tax collections	67
Greater than expected charges for services	175
Greater than expected fines and forfeitures	105
Greater than expected revenues from licenses, permits, privileges, and franchises	83
Greater than expected asset sales	19
Greater than expected all other miscellaneous revenues	69
Federal categorical aid	396
State categorical aid	597
Greater than expected non-grant revenues	83
Lower than expected all other health insurance expenditures	113
Lower than expected personal services spending (net of pension, health insurance and overtime)	628
Lower than expected supplies and materials costs	225
Lower than expected fuel and energy costs	8
Lower than expected all other general administrative OTPS spending	498
Lower than expected lease purchase debt service costs	65
Lower than expected all other debt service costs	61
Reduced Pay-As-You-Go capital spending	100
Reduced contribution to SMART Fund	50
General Reserve	300
All other net underspending and revenues above budget	19
Total	<u>6,005</u>
Enabled the City to provide for:	
Additional prepayments of certain debt service costs and subsidies due in fiscal years 2009–2011	1,614
Retirement of capital debt	1,986
Additional prepayment to the RHBT	460
Higher than expected overtime costs	288
Higher than expected pensions costs	13
Higher than expected spending for contractual services	685
Higher than expected property and equipment costs	96
Higher than expected judgments and claims costs	29
Higher than expected payment to the HHC (excluding Medicaid)	28
Higher than expected all other fixed and miscellaneous charges	94
Higher than expected provisions for disallowance reserve	99
Higher than expected Medicaid spending (including HHC)	62
Higher than expected public assistance spending	56
Higher than expected all other social services spending (excluding Medicaid and public assistance)	47
Lower than expected banking corporation tax collections	223
Lower than expected mortgage tax collections	111
Lower than expected unrestricted federal and state aid	98
Lower than expected interest income	11
Total	<u>6,000</u>
Reported Surplus	<u>\$ 5</u>

Final results for any given fiscal year may differ greatly from that year's Adopted Budget. The following table shows the variance between actuals and amounts for the fiscal year ended 2007 Adopted Budget:

	<u>2007</u>
Additional resources:	(in millions)
Greater than expected personal income tax collections	\$1,133
Greater than expected general corporation tax collections	1,219
Greater than expected mortgage tax collections	688
Greater than expected sales tax collections	117
Greater than expected banking corporation tax collections	762
Greater than expected unincorporated business tax collections	444
Greater than expected property transfer tax collections	855
Greater than expected commercial rent tax collections	26
Greater than expected all other tax collections	96
Federal categorical aid	408
State categorical aid	316
Greater than expected charges for services	101
Greater than expected interest income	160
Greater than expected non-grant revenues	70
Greater than expected revenues from licenses, permits, privileges, and franchises	76
Greater than expected fines and forfeitures	14
Lower than expected all other general administrative OTPS spending	630
Lower than expected supplies and materials costs	83
Lower than expected debt service costs	315
Lower than expected all other health insurance expenditures	204
Lower than expected public assistance spending	179
Greater than expected asset sales	12
Lower than expected judgments & claims expenditures	103
Lower than expected fuel and energy costs	103
Lower than expected all other social services spending (net of Medicaid and Public Assistance)	35
Greater than expected all other miscellaneous revenues	81
Lower than expected pension costs	40
General Reserve	300
All other net underspending and revenues above budget	22
Total	<u>8,592</u>
Enabled the City to provide for:	
Higher than expected personal services spending (net of pension, health insurance and overtime)	150
Additional contribution to the RHBT	500
Higher than expected spending for contractual services	667
Higher than expected overtime costs	296
Higher than expected Medicaid spending (including HHC)	289
Higher than expected all other fixed and miscellaneous charges	84
Higher than expected property and equipment costs	99
Higher than expected provisions for disallowance reserve	88
Lower than expected unrestricted Federal and State aid	305
Additional prepayment of certain debt service costs and subsidies due in fiscal years 2008-2010	4,663
Retirement of capital debt	1,254
Additional pay-as-you-go capital spending	100
Higher than expected payments to the HHC	55
Lower than expected real estate tax collections	17
Higher than expected payments to the libraries	20
Total	<u>8,587</u>
Reported Surplus	<u>\$ 5</u>

Capital Assets

The City's investment in capital assets (net of accumulated depreciation), is detailed as follows:

	Governmental Activities		
	2008	2007 (in millions)	2006
Land*	\$ 1,097	\$ 1,067	\$ 968
Buildings	21,026	20,205	19,319
Equipment	1,652	1,301	1,393
Infrastructure**	8,737	8,132	7,537
Construction work-in-progress*	4,381	3,626	2,954
Total	\$36,893	\$34,331	\$32,171

* not depreciable

** Infrastructure elements include the roads, bridges, curbs and gutters, streets and sidewalks, park land and improvements, and tunnels.

The net increase in the City's capital assets during fiscal year 2008 was \$2.562 billion, a 7.5% increase. Capital assets additions in fiscal year 2008 were \$8.314 billion, an increase of \$2.174 billion from fiscal year 2007. Capital assets additions in the Education program totaling \$1.424 billion and total new construction work-in-progress (the majority of which was in the Education program) totaling \$3.526 billion accounted for 60% of the capital assets additions in fiscal year 2008.

The net increase in the City's capital assets during fiscal year 2007 was \$2.160 billion, a 6.7% increase. Capital assets additions in fiscal year 2007 were \$6.140 billion, an increase of \$1.158 billion from fiscal year 2006. Capital assets additions in the Education program totaling \$1.312 billion and total new construction work-in-progress (the majority of which was in the Education program) totaling \$2.644 billion accounted for 64% of the capital assets additions in fiscal year 2007.

Additional information on the City's capital assets can be found in Note D.2 of the financial statements.

Debt Administration

The City, through the Comptroller's Office of Public Finance, in conjunction with the Mayor's Office of Management and Budget, is charged with issuing debt to finance the implementation of the City's capital program. The following table summarizes the debt outstanding for New York City and City-related issuing entities at the end of fiscal years 2008, 2007 and 2006.

	New York City and City-Related Debt		
	2008	2007 (in millions)	2006
General Obligation Bonds ^(a)	\$36,100	\$34,506	\$35,844
TFA Bonds	11,306	11,542	10,392
TFA Recovery Bonds	1,522	1,765	1,841
TFA BARBs	2,000	1,300	—
TSASC Bonds	1,297	1,317	1,334
IDA Bonds	101	102	104
STAR Bonds	2,339	2,368	2,470
FSC Bonds	321	337	387
HYIC Bonds	2,000	2,000	—
HYIC Notes	67	100	—
ECF Bonds	109	123	84
Total bonds and notes payable	\$57,162	\$55,460	\$52,456

(a) Does not include capital contract liabilities.

General Obligation

On July 1, 2008, the City's outstanding General Obligation (GO) debt, including capital contract liabilities, totaled \$42.6 billion (compared with \$39.5 and \$39.7 billion as of July 1, 2007 and 2006, respectively). The State Constitution provides that, with certain exceptions, the City may not contract indebtedness in an amount greater than 10% of the average full value of taxable real estate in the City for the most recent five years. As of July 1, 2008, the City's 10% general limitation was \$70.4 billion (compared with \$60 and \$53 billion as of July 1, 2007 and 2006 respectively). The City's remaining GO debt incurring power as of July 1, 2008, after providing for capital contract liabilities, totaled \$27.8 billion.

As of June 30, 2008, the City's outstanding GO variable and fixed rate debt totaled \$7.41 billion and \$28.69 billion, respectively. During fiscal year 2008, the City's GO tax exempt daily and weekly variable rate debt averaged 2.61% and 2.91%, respectively. Of the \$7.38 billion in GO bonds issued by the City in fiscal year 2008, a total of \$3.96 billion was issued to refund certain outstanding bonds and a total of \$3.42 billion was issued for new money capital purposes. The proceeds of the refunding issues were placed in irrevocable escrow accounts in amounts sufficient to pay when due all principal, interest, and applicable redemption premium, if any, on the refunded bonds. These refundings produce budgetary dissavings of \$23.28 million in fiscal year 2008, and budgetary savings of \$41.17 million and \$56.63 million in 2009 and 2010, respectively. The refundings will generate approximately \$131.96 million in net present value savings throughout the life of the bonds.

The balance of the refunding bonds, \$1.53 billion, was sold to refinance insured auction rate debt and other variable rate debt insured by certain municipal bond insurers. Interest rates on this debt were resetting at higher levels due to credit and liquidity concerns associated with the municipal bond insurers and the auction rate market. This refunding was focused on replacing poorly-performing debt rather than achieving a savings target.

A total of \$581.4 million fixed rate bonds of the \$7.38 billion GO bonds issued during fiscal year 2008 was issued as taxable debt and offered on a competitive basis. In addition, \$343.16 million variable rate taxable bonds were issued and offered on a negotiated basis.

In fiscal year 2008, the City applied surplus funds of \$1.986 billion towards the redemption of General Obligation bonds in fiscal year 2010.

On July 18, 2008, Moody's Investors Service (Moody's) raised its rating on New York City General Obligation bonds from A1 to Aa3. During fiscal year 2008 Standard & Poor's Ratings Services (S&P) and Fitch Ratings (Fitch) maintained their ratings at AA and AA- respectively.

Short-term Financing

In fiscal year 2008, the City had no short-term borrowings.

Transitional Finance Authority

In 1997, in order to continue to fund the City's capital commitments in the face of an approaching General Obligation debt limit, the New York State Legislature created the New York City Transitional Finance Authority (TFA). The TFA, a bankruptcy-remote separate legal entity, was initially authorized to issue debt secured by the City's collections of personal income tax and, if necessary, sales tax. These TFA bonds are identified as Future Tax Secured Bonds. The TFA was initially authorized to issue up to \$7.5 billion of Future Tax Secured Bonds. In fiscal year 2000, the debt incurring authorization for these bonds was increased by \$4 billion to a total of \$11.5 billion, and in fiscal year 2006, by \$2 billion to a total of \$13.5 billion. Essentially all bonds authorized to be issued under this existing authorization have been issued.

In September 2001, the New York State Legislature approved a special TFA authorization of \$2.5 billion to fund capital and operating costs related to or arising from the events of September 11, 2001 (Recovery Bonds). The Legislature also authorized TFA to issue debt without limit as to principal amount, secured solely by state or federal aid received as a result of the disaster. To date, TFA has issued \$2 billion in Recovery Bonds pursuant to this authorization.

In fiscal year 2006, the New York State Legislature authorized TFA to issue bonds and notes or other obligations in an amount outstanding of up to \$9.4 billion to finance a portion of the City's educational facilities capital plan and authorized the City to assign to TFA all or any portion of the state aid payable to the City or its school district pursuant to Section 3602.6 of the New York State Education Law (State Building Aid) as security for the obligations.

Pursuant to this authority, the Building Aid Revenue Bond (BARB) credit was created. The City assigned all the State Building Aid to the TFA. In fiscal year 2008, the City issued \$700 million in new money BARBs to finance a portion of the City's educational facilities capital plan. The BARBs are rated AA- by S&P, A1 by Moody's and A+ by Fitch.

As of June 30, 2008, TFA BARBs outstanding totaled \$2 billion.

The TFA did not issue Future Tax Secured bonds in fiscal year 2008. As of June 30, 2008, the TFA's fixed rate debt outstanding, including Recovery bonds and Subordinate Lien bonds, totaled approximately \$9.93 billion.

As of June 30, 2008, the TFA's outstanding variable rate debt, which included \$1.52 billion of TFA Recovery Bonds, totaled \$2.89 billion, all of which is secured by Future Tax Revenue. During fiscal year 2008, TFA's tax exempt daily and weekly variable rate debt averaged 2.60% and 2.79%, respectively.

For the TFA Future Tax Secured Bonds, S&P maintained its rating on both Senior Lien Bonds and Subordinate Lien Bonds at AAA. Fitch maintained its rating on these TFA Bonds at AA+. Moody's maintained its ratings on Senior Lien Bonds at Aa1 and Subordinate Lien Bonds at Aa2.

TSASC, Inc.

TSASC, Inc. (TSASC) is a special purpose, bankruptcy-remote local development corporation created pursuant to the Not-for-Profit Corporation Law of the State of New York. TSASC is authorized to issue bonds to purchase from the City its future right, title and interest under a Master Settlement Agreement (the MSA) between participating cigarette manufacturers and 46 states, including the State of New York.

TSASC had no financing activity in fiscal year 2008. As of June 30, 2008, TSASC had approximately \$1.30 billion of bonds outstanding.

As of June 30, 2008, TSASC's bonds are rated BBB by S&P and BBB+ by Fitch.

Additional information on the City's long-term debt can be found in Note D.5. of the Basic Financial Statements.

Sales Tax Asset Receivable Corporation

In May, 2003, New York State statutorily committed \$170 million of New York State Sales Tax receipts to the City in each fiscal year from 2004 through 2034. The Sales Tax Asset Receivable Corporation (STAR) was formed to securitize these payments and to use the proceeds to retire existing MAC debt, thereby expecting to save the City approximately \$500 million per year for fiscal years 2004 through 2008.

As of June 30, 2008, STAR has \$2.34 billion bonds outstanding. It had no financing activity in fiscal year 2008. The bonds are rated A1 by Moody's, AAA by S&P and AA- by Fitch.

Fiscal Year 2005 Securitization Corporation

In fiscal year 2005, \$498.85 million of taxable bonds were issued by the Fiscal Year 2005 Securitization Corporation (FSC), a bankruptcy-remote local development corporation, established to restructure an escrow fund that was previously funded with GO bonds proceeds.

As of June 30, 2008, FSC has \$321 million bonds outstanding. It had no financing activity in fiscal year 2008.

Hudson Yards Infrastructure Corporation

In December, 2006, \$2 billion of tax-exempt bonds were issued by the Hudson Yards Infrastructure Corporation (HYIC), a local development corporation established to provide financing for infrastructure improvements to facilitate economic development on Manhattan's far west side. Principal on the bonds will be repaid from revenues generated by the new development. To the extent that such revenues are not sufficient to cover interest payments, the City, subject to appropriation, has agreed to make interest support payments to HYIC. The interest support payments do not cover principal repayment of the bonds.

As of June 30, 2008, HYIC has \$2 billion bonds and \$67 million notes outstanding. It did not sell bonds in fiscal year 2008. The bonds are rated A3 by Moody's, A by S&P and A- by Fitch.

*New York City Educational
Construction Fund*

The New York City Educational Construction Fund (ECF), a public benefit corporation, established to facilitate the construction and improvement of City elementary and secondary school buildings in combination with other compatible lawful uses such as housing, office or other commercial buildings. The City is required to make rental payments on the school portions of the ECF projects sufficient to make debt service payments as they come due on ECF Bonds, less the revenue received by the ECF from the non-school portions of the ECF projects.

The ECF did not sell bonds in fiscal year 2008.

As of June 30, 2008, ECF has \$109 million bonds outstanding. The bonds are rated A1 by Moody's and A+ by S&P.

Interest Rate Exchange Agreements

In an effort to lower its borrowing costs over the life of its bonds and to diversify its existing portfolio, the City has from time to time entered into interest rate exchange agreements (swaps) and sold options related to some of these swaps. No new swaps were initiated in fiscal year 2008. The City and a counterparty did amend one swap confirmation, agreeing to eliminate the Counterparty's existing cancellation option in exchange for the City's agreement to increase its fixed rate payment from 2.818% per annum to 3.109% per annum starting on August 1, 2007. On April 1, 2008, New York City executed a bond refunding transaction pursuant to which a portion of one swap was deemed terminated for tax purposes as of May 1, 2008. Nevertheless, the swap remains in effect. The City received specific authorization to enter into these agreements, or swaps, under Section 54.90 of the New York State Local Finance Law. As of June 30, 2008, the outstanding notional amount on the City's various swap agreements was \$3.04 billion.

Subsequent Events

Subsequent to June 30, 2008, the City and TFA completed the following long-term financing:

Long-term Financing

City Debt: On July 21, 2008, the City converted its Fiscal 1994 Series H bonds of \$25 million from Commercial Paper Mode to Daily Mode and its Fiscal 1995 Series B bonds of \$50 million from Daily Mode to Weekly Mode to mitigate volatility in the municipal credit markets.

On August 20, 2008, the City converted its Fiscal 2003 Series G bonds of \$33.45 million from Auction Rate Mode to Fixed Rate Mode to mitigate volatility in the municipal credit markets; also, the City sold its Fiscal 2009 Series A bonds of \$965 million for capital purposes.

On September 30, 2008, the City sold its Fiscal 2009 Series B, C, and D bonds of \$1.14 billion for capital and refunding purposes.

On October 23, 2008, the City sold its Fiscal 2009 Series E bonds of \$550 million for capital purposes.

TFA Debt: On October 7, 2008, TFA sold its Fiscal 2009 Series S-1 Building Aid Revenue bonds of \$300 million for capital purposes.

Commitments

At June 30, 2008, the outstanding commitments relating to projects of the New York City Capital Projects Fund amounted to approximately \$18.2 billion.

To address the need for significant infrastructure and public facility capital investments, the City has prepared a ten-year capital spending program which contemplates New York City Capital Projects Fund expenditures of \$74.7 billion over the remaining fiscal years 2009 through 2017. To help meet its capital spending program, the City and TFA borrowed \$4.1 billion in the public credit market in fiscal year 2008. The City and TFA plan to borrow \$5.6 billion in the public credit market in fiscal year 2009.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to The City of New York, Office of the Comptroller, Bureau of Accountancy, 1 Centre Street, Room 808, New York, New York 10007-2341.

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**BASIC
FINANCIAL STATEMENTS**

Part II-A

Fiscal Year Ended June 30, 2008

[This page intentionally left blank]

THE CITY OF NEW YORK
STATEMENT OF NET ASSETS

JUNE 30, 2008
(in thousands)

	<u>Primary Government</u>	
	<u>Governmental</u>	<u>Component</u>
	<u>Activities</u>	<u>Units</u>
ASSETS:		
Cash and cash equivalents	\$ 8,786,324	\$ 3,173,800
Investments, including accrued interest	3,508,509	2,580,352
Receivables:		
Real estate taxes (less allowance for uncollectible amounts of \$203,001)	317,470	—
Federal, State and other aid	5,948,949	—
Taxes other than real estate	4,587,246	—
Other	1,621,762	2,558,976
Mortgage loans and interest receivable, net	69	5,540,764
Inventories	257,215	42,538
Due from Primary Government	—	22,925
Due from Component Units	1,361,455	—
Restricted cash and investments	4,435,551	2,894,215
Deferred charges	873,065	—
Capital assets:		
Land and construction work-in-progress	5,477,887	5,726,417
Other capital assets (net of depreciation):		
Property, plant and equipment	22,678,469	21,575,625
Infrastructure	8,736,502	—
Other	437,550	1,376,642
Total assets	<u>69,028,023</u>	<u>45,492,254</u>
LIABILITIES:		
Accounts payable and accrued liabilities	12,879,077	1,823,780
Accrued interest payable	677,361	107,310
Unearned revenues:		
Prepaid real estate taxes	3,118,576	—
Other	2,707,270	227,401
Due to Primary Government	—	1,361,455
Due to Component Units	22,925	—
Estimated disallowance of Federal, State and other aid	1,114,543	—
Payable for investment securities purchased	257,000	—
Other	85,906	113,054
Noncurrent liabilities:		
Due within one year	3,994,017	1,506,416
Due in more than one year	<u>133,703,812</u>	<u>33,410,863</u>
Total liabilities	<u>158,560,487</u>	<u>38,550,279</u>
NET ASSETS:		
Invested in capital assets, net of related debt	(3,112,434)	8,487,669
Restricted for:		
Capital projects	1,939,548	62,580
Debt service	6,986,474	777,606
Loans/security deposits	—	59,953
Donor/statutory restrictions	—	48,983
Operations	—	458,434
Unrestricted (deficit)	<u>(95,346,052)</u>	<u>(2,953,250)</u>
Total net assets (deficit)	<u>\$(89,532,464)</u>	<u>\$ 6,941,975</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF NET ASSETS

JUNE 30, 2007
(in thousands)

	<u>Primary Government</u>	
	<u>Governmental</u>	<u>Component</u>
	<u>Activities</u>	<u>Units</u>
ASSETS:		
Cash and cash equivalents	\$ 8,795,609	\$ 3,367,090
Investments, including accrued interest	1,897,633	2,488,658
Receivables:		
Real estate taxes (less allowance for uncollectible amounts of \$352,926)	557,878	—
Federal, State and other aid	4,826,378	—
Taxes other than real estate	4,982,417	—
Other	1,237,987	2,751,656
Mortgage loans and interest receivable, net	79	5,146,770
Inventories	261,568	40,313
Due from Primary Government	—	15,718
Due from Component Units	1,221,880	—
Restricted cash and investments	5,781,118	3,418,626
Deferred charges	1,079,700	—
Capital assets:		
Land and construction work-in-progress	4,693,685	5,967,717
Other capital assets (net of depreciation):		
Property, plant and equipment	21,505,610	19,474,137
Infrastructure	8,131,857	—
Other	356,384	698,968
Total assets	<u>65,329,783</u>	<u>43,369,653</u>
LIABILITIES:		
Accounts payable and accrued liabilities	11,362,553	1,717,622
Accrued interest payable	731,737	107,401
Unearned revenues:		
Prepaid real estate taxes	2,695,880	—
Other	2,686,198	216,489
Due to Primary Government	—	1,221,880
Due to Component Units	15,718	—
Estimated disallowance of Federal, State and other aid	1,000,243	—
Payable for investment securities purchased	257,000	—
Other	78,277	110,676
Noncurrent liabilities:		
Due within one year	3,946,241	1,505,132
Due in more than one year	126,255,133	31,026,016
Total liabilities	<u>149,028,980</u>	<u>35,905,216</u>
NET ASSETS:		
Invested in capital assets, net of related debt	(5,239,185)	8,546,383
Restricted for:		
Capital projects	1,410,481	94,494
Debt service	5,384,293	912,804
Loans/security deposits	—	67,410
Donor/statutory restrictions	—	43,751
Operations	—	322,552
Unrestricted (deficit)	<u>(85,254,786)</u>	<u>(2,522,957)</u>
Total net assets (deficit)	<u>\$ (83,699,197)</u>	<u>\$ 7,464,437</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	
					<u>Governmental Activities</u>	<u>Component Units</u>
Primary government:						
General government	\$ 3,892,968	\$ 784,024	\$ 844,807	\$ 27,597	\$ (2,236,540)	\$ —
Public safety and judicial	16,253,188	302,161	555,770	11,395	(15,383,862)	—
Education	21,597,632	69,925	9,838,874	987,945	(10,700,888)	—
City University	733,165	195,703	176,196	—	(361,266)	—
Social services	13,529,238	33,947	4,826,623	8,277	(8,660,391)	—
Environmental protection	3,406,311	1,353,616	19,308	4,236	(2,029,151)	—
Transportation services	1,793,394	880,845	201,804	155,442	(555,303)	—
Parks, recreation and cultural activities	897,363	97,452	12,732	36,262	(750,917)	—
Housing	1,403,838	247,187	376,953	127,808	(651,890)	—
Health (including payments to HHC)	2,309,449	129,563	1,014,906	—	(1,164,980)	—
Libraries	310,048	—	—	4,860	(305,188)	—
Debt service interest	2,615,635	—	—	—	(2,615,635)	—
Total primary government	<u>\$68,742,229</u>	<u>\$4,094,423</u>	<u>\$17,867,973</u>	<u>\$1,363,822</u>	<u>(45,416,011)</u>	<u>—</u>
Component Units	<u>\$13,463,488</u>	<u>\$9,070,937</u>	<u>\$ 2,128,958</u>	<u>\$1,082,222</u>	<u>—</u>	<u>(1,181,371)</u>
General revenues:						
Taxes (Net of Refunds):						
Real estate taxes					12,823,352	—
Sales and use taxes					6,238,357	—
Personal income tax					9,813,965	—
Income taxes, other					6,514,783	—
Other taxes					2,664,944	—
Investment income					637,711	344,049
Unrestricted Federal and State aid					632,162	6,892
Other					257,470	156,024
Total general revenues					<u>39,582,744</u>	<u>506,965</u>
Change in net assets					(5,833,267)	(674,406)
Net Assets (Deficit) - Beginning					<u>(83,699,197)</u>	<u>7,616,381</u>
Net Assets (Deficit) - Ending					<u>\$(89,532,464)</u>	<u>\$ 6,941,975</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net (Expense) Revenue and Changes in Net Assets</u>	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	
					<u>Governmental Activities</u>	<u>Component Units</u>
Primary government:						
General government	\$ 3,057,503	\$ 716,687	\$ 750,801	\$ 52,268	\$ (1,537,747)	\$ —
Public safety and judicial	15,510,212	384,840	576,334	2,552	(14,546,486)	—
Education	19,645,691	61,056	8,905,177	480,026	(10,199,432)	—
City University	675,888	195,766	166,392	1,133	(312,597)	—
Social services	12,080,533	44,388	4,446,502	4,609	(7,585,034)	—
Environmental protection	3,218,040	1,205,445	9,959	17,664	(1,984,972)	—
Transportation services	1,839,849	801,441	175,737	200,890	(661,781)	—
Parks, recreation and cultural activities	780,515	75,798	9,698	18,230	(676,789)	—
Housing	1,287,183	208,802	365,056	104,698	(608,627)	—
Health (including payments to HHC)	3,025,268	71,799	953,352	—	(2,000,117)	—
Libraries	375,453	1	—	169	(375,283)	—
Debt service interest	2,560,133	—	—	—	(2,560,133)	—
Total primary government	<u>\$64,056,268</u>	<u>\$3,766,023</u>	<u>\$16,359,008</u>	<u>\$ 882,239</u>	<u>(43,048,998)</u>	<u>—</u>
Component Units	<u>\$14,298,914</u>	<u>\$9,477,788</u>	<u>\$ 2,249,623</u>	<u>\$ 920,387</u>	<u>—</u>	<u>(1,651,116)</u>
General revenues:						
Taxes (Net of Refunds):						
Real estate taxes					12,891,783	—
Sales and use taxes					6,430,020	—
Personal income tax					8,715,777	—
Income taxes, other					7,877,281	—
Other taxes					2,863,364	—
Investment income					669,173	292,609
Unrestricted Federal and State aid					498,791	3,237
Other					297,427	(378,595)
Total general revenues					<u>40,243,616</u>	<u>(82,749)</u>
Change in net assets					(2,805,382)	(1,733,865)
Net Assets (Deficit) - Beginning					<u>(80,893,815)</u>	<u>9,198,302</u>
Net Assets (Deficit) - Ending					<u>\$(83,699,197)</u>	<u>\$ 7,464,437</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2008
(in thousands)

	<u>General</u>	<u>New York City Capital Projects</u>	<u>General Debt Service</u>	<u>Nonmajor Governmental Funds</u>	<u>Adjustments/ Eliminations</u>	<u>Total Governmental Funds</u>
ASSETS:						
Cash and cash equivalents	\$ 4,685,418	\$ 31,637	\$4,023,830	\$ 45,439	\$ —	\$ 8,786,324
Investments, including accrued interest	2,150,177	—	1,100,681	257,651	—	3,508,509
Accounts receivable:						
Real estate taxes (less allowance for uncollectible amounts of \$203,001)	317,470	—	—	—	—	317,470
Federal, State and other aid	5,158,894	790,055	—	—	—	5,948,949
Taxes other than real estate	4,140,791	—	—	446,455	—	4,587,246
Other	1,537,742	—	—	84,020	—	1,621,762
Mortgage loans and interest receivable (less allowance for uncollectible amounts of \$319,711)	—	—	—	69	—	69
Due from other funds	3,253,329	144,348	—	413,556	(413,556)	3,397,677
Due from Component Units	842,988	518,467	—	—	—	1,361,455
Restricted cash and investments	—	651,327	—	3,784,224	—	4,435,551
Other	—	86,339	—	313,531	—	399,870
Total assets	<u>\$22,086,809</u>	<u>\$ 2,222,173</u>	<u>\$5,124,511</u>	<u>\$5,344,945</u>	<u>\$ (413,556)</u>	<u>\$34,364,882</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$10,251,219	\$ 1,885,357	\$ 7,243	\$ 735,258	\$ —	\$12,879,077
Accrued tax refunds:						
Real estate taxes	40,538	—	—	—	—	40,538
Personal income tax	48,056	—	—	25,455	—	73,511
Other	178,809	—	—	—	—	178,809
Accrued judgments and claims	394,833	150,620	—	—	—	545,453
Deferred revenues:						
Prepaid real estate taxes	3,118,576	—	—	—	—	3,118,576
Uncollected real estate taxes	262,741	—	—	—	—	262,741
Taxes other than real estate	3,691,170	—	—	—	—	3,691,170
Other	2,531,092	25,196	—	509,582	—	3,065,870
Due to other funds	—	3,666,885	—	144,348	(413,556)	3,397,677
Due to Component Units	22,925	—	—	—	—	22,925
Estimated disallowance of Federal, State and other aid	1,114,543	—	—	—	—	1,114,543
Payable for investment securities purchased	—	—	—	257,000	—	257,000
Total liabilities	<u>21,654,502</u>	<u>5,728,058</u>	<u>7,243</u>	<u>1,671,643</u>	<u>(413,556)</u>	<u>28,647,890</u>
Fund balances:						
Reserved for:						
Capital projects	—	411,125	—	1,528,423	—	1,939,548
Debt service	—	—	5,117,268	1,869,137	—	6,986,405
Noncurrent mortgage loans	—	—	—	69	—	69
Unreserved (deficit), reported in:						
General Fund	432,307	—	—	—	—	432,307
New York City Capital Projects Fund	—	(3,917,010)	—	—	—	(3,917,010)
Nonmajor Capital Projects Funds . .	—	—	—	42,770	—	42,770
Nonmajor Debt Service Funds	—	—	—	232,903	—	232,903
Total fund balances (deficit) . .	<u>432,307</u>	<u>(3,505,885)</u>	<u>5,117,268</u>	<u>3,673,302</u>	<u>—</u>	<u>5,716,992</u>
Total liabilities and fund balances	<u>\$22,086,809</u>	<u>\$ 2,222,173</u>	<u>\$5,124,511</u>	<u>\$5,344,945</u>	<u>\$ (413,556)</u>	<u>\$34,364,882</u>

The reconciliation of the fund balances of governmental funds to the net assets (deficit) of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2007
(in thousands)

	General	New York City Capital Projects	General Debt Service	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
ASSETS:						
Cash and cash equivalents	\$ 6,429,077	\$ 36,277	\$2,284,172	\$ 46,083	\$ —	\$ 8,795,609
Investments, including accrued interest	136,728	—	1,094,258	666,647	—	1,897,633
Accounts receivable:						
Real estate taxes (less allowance for uncollectible amounts of \$352,926)	557,878	—	—	—	—	557,878
Federal, State and other aid	4,211,523	614,855	—	—	—	4,826,378
Taxes other than real estate	4,397,260	—	—	585,157	—	4,982,417
Other	1,154,897	—	—	83,000	—	1,237,897
Mortgage loans and interest receivable (less allowance for uncollectible amounts of \$317,010)	—	—	—	79	—	79
Due from other funds	2,956,382	249,638	—	311,411	(311,411)	3,206,020
Due from Component Units	860,020	361,860	—	—	—	1,221,880
Restricted cash and investments	—	488,443	—	5,292,675	—	5,781,118
Other	—	45,193	—	270,107	—	315,300
Total assets	\$20,703,765	\$ 1,796,266	\$3,378,430	\$7,255,159	\$(311,411)	\$32,822,209
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$ 9,196,929	\$ 1,772,144	\$ 6,434	\$ 387,046	\$ —	\$11,362,553
Accrued tax refunds:						
Real estate taxes	48,544	—	—	—	—	48,544
Personal income tax	46,513	—	—	45,149	—	91,662
Other	39,646	—	—	—	—	39,646
Accrued judgments and claims	375,288	85,247	—	—	—	460,535
Deferred revenues:						
Prepaid real estate taxes	2,695,880	—	—	—	—	2,695,880
Uncollected real estate taxes	493,601	—	—	—	—	493,601
Taxes other than real estate	3,934,476	—	—	—	—	3,934,476
Other	2,429,629	—	—	621,082	—	3,050,711
Due to other funds	—	3,267,793	—	249,638	(311,411)	3,206,020
Due to Component Units	15,718	—	—	—	—	15,718
Estimated disallowance of Federal, State and other aid	1,000,243	—	—	—	—	1,000,243
Payable for investment securities purchased	—	—	—	257,000	—	257,000
Total liabilities	20,276,467	5,125,184	6,434	1,559,915	(311,411)	26,656,589
Fund balances:						
Reserved for:						
Capital projects	—	282,088	—	1,128,393	—	1,410,481
Debt service	—	—	3,371,996	2,012,218	—	5,384,214
Noncurrent mortgage loans	—	—	—	79	—	79
Unreserved (deficit), reported in:						
General Fund	427,298	—	—	—	—	427,298
New York City Capital Projects Fund	—	(3,611,006)	—	—	—	(3,611,006)
Nonmajor Capital Projects Funds	—	—	—	1,910,089	—	1,910,089
Nonmajor Debt Service Funds	—	—	—	644,465	—	644,465
Total fund balances (deficit)	427,298	(3,328,918)	3,371,996	5,695,244	—	6,165,620
Total liabilities and fund balances	\$20,703,765	\$ 1,796,266	\$3,378,430	\$7,255,159	\$(311,411)	\$32,822,209

The reconciliation of the fund balances of governmental funds to the net assets (deficit) of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS

JUNE 30, 2008
(in thousands)

Amounts reported for *governmental activities* in the Statement of Net Assets are different because:

Total fund balances—governmental funds	\$ 5,716,992
Inventories recorded in the Statement of Net Assets are recorded as expenditures in the governmental funds	257,215
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	36,892,858
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds	5,223,256
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds and notes payable	(58,058,125)
OPEB liability	(63,290,218)
Accrued interest payable	(677,361)
Capital lease obligations	(2,024,663)
Accrued vacation and sick leave	(3,389,007)
Pension liability	(692,200)
Landfill closure and post-closure care costs	(1,698,490)
Other long-term liabilities	<u>(7,792,721)</u>
Net assets (deficit) of governmental activities	<u><u>\$(89,532,464)</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS

JUNE 30, 2007
(in thousands)

Amounts reported for *governmental activities* in the Statement of Net Assets are different because:

Total fund balances—governmental funds	\$ 6,165,620
Inventories recorded in the Statement of Net Assets are recorded as expenditures in the governmental funds	261,568
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	34,331,152
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds	5,913,464
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds and notes payable	(56,281,716)
OPEB liability	(57,761,938)
Accrued interest payable	(731,737)
Capital lease obligations	(2,831,919)
Accrued vacation and sick leave	(3,110,959)
Pension liability	(726,600)
Landfill closure and post-closure care costs	(1,612,871)
Other long-term liabilities	<u>(7,313,261)</u>
Net assets (deficit) of governmental activities	<u><u>\$(83,699,197)</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	General	New York City Capital Projects	General Debt Service	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
REVENUES:						
Real estate taxes	\$13,203,930	\$ —	\$ —	\$ —	\$ —	\$13,203,930
Sales and use taxes	6,228,357	—	—	—	—	6,228,357
Personal income tax	9,764,209	—	—	163,756	—	9,927,965
Income taxes, other	6,784,783	—	—	—	—	6,784,783
Other taxes	2,619,250	—	—	—	—	2,619,250
Federal, State and other categorical aid	18,088,020	1,357,927	—	170,000	—	19,615,947
Unrestricted Federal and State aid	242,115	—	—	—	—	242,115
Charges for services	2,125,870	—	—	—	—	2,125,870
Tobacco settlement	—	—	—	210,937	—	210,937
Investment income	376,798	—	18,007	239,725	—	634,530
Interest on mortgages, net	—	—	—	3,181	—	3,181
Other revenues	1,990,185	2,309,050	53	2,408,102	(2,376,158)	4,331,232
Total revenues	<u>61,423,517</u>	<u>3,666,977</u>	<u>18,060</u>	<u>3,195,701</u>	<u>(2,376,158)</u>	<u>65,928,097</u>
EXPENDITURES:						
General government	1,827,649	1,650,614	—	514,390	—	3,992,653
Public safety and judicial	7,258,568	282,627	—	—	—	7,541,195
Education	16,855,125	2,358,237	—	2,356,596	(2,376,158)	19,193,800
City University	620,730	37,345	—	—	—	658,075
Social services	12,511,340	64,448	—	—	—	12,575,788
Environmental protection	2,082,731	2,500,851	—	—	—	4,583,582
Transportation services	1,187,099	813,901	—	—	—	2,001,000
Parks, recreation and cultural activities	450,151	563,886	—	—	—	1,014,037
Housing	679,584	502,617	—	—	—	1,182,201
Health (including payments to HHC)	1,587,844	205,624	—	—	—	1,793,468
Libraries	266,399	25,294	—	—	—	291,693
Pensions	5,616,289	—	—	—	—	5,616,289
Judgments and claims	625,395	—	—	—	—	625,395
Fringe benefits and other benefit payments	3,956,861	—	—	—	—	3,956,861
Administrative and other	312,555	—	124,375	40,728	—	477,658
Debt Service:						
Interest	—	—	1,611,184	971,140	—	2,582,324
Redemptions	—	—	1,757,820	550,388	—	2,308,208
Lease payments	158,482	—	—	—	—	158,482
Total expenditures	<u>55,996,802</u>	<u>9,005,444</u>	<u>3,493,379</u>	<u>4,433,242</u>	<u>(2,376,158)</u>	<u>70,552,709</u>
Excess (deficiency) of revenues over expenditures	<u>5,426,715</u>	<u>(5,338,467)</u>	<u>(3,475,319)</u>	<u>(1,237,541)</u>	<u>—</u>	<u>(4,624,612)</u>
OTHER FINANCING SOURCES (USES):						
Transfers from General Fund	—	—	5,212,167	209,539	—	5,421,706
Transfers from Nonmajor Capital Projects						
Funds	—	1,656,409	—	154,931	—	1,811,340
Principal amount of bonds issued	—	3,425,400	—	700,000	—	4,125,400
Bond premium	—	62,948	87,414	5,557	—	155,919
Capitalized leases	—	16,743	—	—	—	16,743
Refunding bond proceeds	—	—	3,956,945	—	—	3,956,945
Transfers to New York City Capital Projects						
Fund	—	—	—	(1,656,409)	—	(1,656,409)
Transfers from (to) General Debt Service Fund	(5,212,167)	—	—	4,789	—	(5,207,378)
Transfers to Nonmajor Debt Service						
Funds, net	(209,539)	—	(4,789)	(154,931)	—	(369,259)
Payments to refunded bond escrow holder	—	—	(4,031,146)	(14,544)	—	(4,045,690)
Transferable development rights installment purchase agreement	—	—	—	(33,333)	—	(33,333)
Total other financing sources (uses)	<u>(5,421,706)</u>	<u>5,161,500</u>	<u>5,220,591</u>	<u>(784,401)</u>	<u>—</u>	<u>4,175,984</u>
Net change in fund balances	5,009	(176,967)	1,745,272	(2,021,942)	—	(448,628)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	427,298	(3,328,918)	3,371,996	5,695,244	—	6,165,620
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 432,307</u>	<u>\$(3,505,885)</u>	<u>\$ 5,117,268</u>	<u>\$ 3,673,302</u>	<u>\$ —</u>	<u>\$ 5,716,992</u>

The reconciliation of the net change in fund balances of governmental funds to the change in net assets of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	General	New York City Capital Projects	General Debt Service	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
REVENUES:						
Real estate taxes	\$13,122,812	\$ —	\$ —	\$ —	\$ —	\$13,122,812
Sales and use taxes	6,412,020	—	—	—	—	6,412,020
Personal income tax	7,963,170	—	—	684,607	—	8,647,777
Income taxes, other	7,451,281	—	—	—	—	7,451,281
Other taxes	2,892,579	—	—	—	—	2,892,579
Federal, State and other categorical aid	16,652,745	875,011	—	170,000	—	17,697,756
Unrestricted Federal and State aid	35,054	—	—	—	—	35,054
Charges for services	1,920,752	—	—	—	—	1,920,752
Tobacco settlement	—	—	—	208,433	—	208,433
Investment income	473,060	—	22,067	169,966	—	665,093
Interest on mortgages, net	—	—	—	4,080	—	4,080
Other revenues	1,849,497	1,922,681	81	1,956,414	(1,861,580)	3,867,093
Total revenues	<u>58,772,970</u>	<u>2,797,692</u>	<u>22,148</u>	<u>3,193,500</u>	<u>(1,861,580)</u>	<u>62,924,730</u>
EXPENDITURES:						
General government	1,619,918	945,278	—	118,080	—	2,683,276
Public safety and judicial	6,841,914	206,533	—	—	—	7,048,447
Education	15,748,016	2,131,709	—	1,863,048	(1,861,580)	17,881,193
City University	577,201	18,409	—	—	—	595,610
Social services	11,078,051	72,644	—	—	—	11,150,695
Environmental protection	1,943,299	2,079,965	—	—	—	4,023,264
Transportation services	1,020,892	827,678	—	—	—	1,848,570
Parks, recreation and cultural activities	410,671	494,052	—	—	—	904,723
Housing	641,216	436,007	—	—	—	1,077,223
Health (including payments to HHC)	2,272,482	246,256	—	—	—	2,518,738
Libraries	330,061	37,857	—	—	—	367,918
Pensions	4,726,200	—	—	—	—	4,726,200
Judgments and claims	564,037	—	—	—	—	564,037
Fringe benefits and other benefit payments	4,846,211	—	—	—	—	4,846,211
Administrative and other	177,801	—	127,567	99,643	—	405,011
Debt Service:						
Interest	—	—	1,626,585	799,987	—	2,426,572
Redemptions	—	—	2,165,491	1,048,496	—	3,213,987
Lease payments	309,612	—	—	—	—	309,612
Total expenditures	<u>53,107,582</u>	<u>7,496,388</u>	<u>3,919,643</u>	<u>3,929,254</u>	<u>(1,861,580)</u>	<u>66,591,287</u>
Excess (deficiency) of revenues over expenditures	5,665,388	(4,698,696)	(3,897,495)	(735,754)	—	(3,666,557)
OTHER FINANCING SOURCES (USES):						
Transfers from General Fund	—	300,000	4,024,185	1,336,388	—	5,660,573
Transfers from Nonmajor Capital Projects						
Funds	—	2,383,609	—	114,492	—	2,498,101
Principal amount of bonds issued	—	820,000	—	5,340,710	—	6,160,710
Bond premium	—	24,845	44,792	264,555	—	334,192
Capitalized leases	—	45,265	—	—	—	45,265
Refunding bond proceeds	—	—	1,127,830	321,400	—	1,449,230
Transfers to New York City Capital Projects						
Fund	(300,000)	—	—	(2,383,609)	—	(2,683,609)
Transfers from (to) General Debt Service Fund	(4,024,185)	—	—	4,605	—	(4,019,580)
Transfers to Nonmajor Debt Service Funds, net	(1,336,388)	—	(4,605)	(114,492)	—	(1,455,485)
Payments to refunded bond escrow holder	—	—	(1,166,383)	(377,671)	—	(1,544,054)
Transferable development rights installment purchase agreement	—	—	—	102,345	—	102,345
Total other financing sources (uses)	<u>(5,660,573)</u>	<u>3,573,719</u>	<u>4,025,819</u>	<u>4,608,723</u>	<u>—</u>	<u>6,547,688</u>
Net change in fund balances	4,815	(1,124,977)	128,324	3,872,969	—	2,881,131
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	422,483	(2,203,941)	3,243,672	1,822,275	—	3,284,489
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 427,298</u>	<u>\$(3,328,918)</u>	<u>\$ 3,371,996</u>	<u>\$ 5,695,244</u>	<u>\$ —</u>	<u>\$ 6,165,620</u>

The reconciliation of the net change in fund balances of governmental funds to the change in net assets of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Net change in fund balances—governmental funds		\$ (448,628)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Purchases of capital assets	\$ 5,542,866	
Depreciation expense	<u>(2,264,510)</u>	3,278,356
The net effect of various miscellaneous transactions involving capital assets and other (<i>i.e.</i> sales, trade-ins, and donations) is to decrease net assets		86,253
<p>The issuance of long-term debt (<i>i.e.</i>, bonds, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Proceeds from sales of bonds	(8,082,345)	
Principal payments of bonds	6,197,979	
Other	<u>(49,849)</u>	(1,934,215)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds		(567,465)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		(719,288)
OPEB obligation		<u>(5,528,280)</u>
Change in net assets—governmental activities		<u>\$ (5,833,267)</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Net change in fund balances—governmental funds		\$ 2,881,131
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Purchases of capital assets	\$ 4,168,181	
Depreciation expense	<u>(1,994,493)</u>	2,173,688
The net effect of various miscellaneous transactions involving capital assets and other (<i>i.e.</i> sales, trade-ins, and donations) is to decrease net assets		96,914
<p>The issuance of long-term debt (<i>i.e.</i>, bonds, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Proceeds from sales of bonds	(7,709,940)	
Principal payments of bonds	4,423,849	
Other	<u>(65,000)</u>	(3,351,091)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds		(594,990)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		243,453
OPEB obligation		<u>(4,254,487)</u>
Change in net assets—governmental activities		<u>\$ (2,805,382)</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Budget		Actual	Better (Worse) Than Modified Budget
	Adopted	Modified		
REVENUES:				
Real estate taxes	\$12,854,090	\$13,163,336	\$13,203,930	\$ 40,594
Sales and use taxes	6,082,000	6,185,000	6,228,357	43,357
Personal income tax	8,486,850	9,713,897	9,764,209	50,312
Income taxes, other	6,007,000	5,968,000	6,784,783	816,783
Other taxes	3,045,085	3,638,397	2,619,250	(1,019,147)
Federal, State and other categorical aid	17,110,310	18,552,901	18,088,020	(464,881)
Unrestricted Federal and State aid	339,797	254,497	242,115	(12,382)
Charges for services	1,950,572	2,085,839	2,125,870	40,031
Investment income	387,300	365,470	376,798	11,328
Other revenues	1,716,876	2,512,615	1,990,185	(522,430)
Total revenues	<u>57,979,880</u>	<u>62,439,952</u>	<u>61,423,517</u>	<u>(1,016,435)</u>
EXPENDITURES:				
General government	1,998,923	1,926,139	1,827,649	98,490
Public safety and judicial	6,918,820	7,336,835	7,258,568	78,267
Education	16,974,359	16,961,745	16,855,125	106,620
City University	628,425	659,895	620,730	39,165
Social services	12,240,877	12,609,939	12,511,340	98,599
Environmental protection	2,144,383	2,114,997	2,082,731	32,266
Transportation services	836,887	1,222,810	1,187,099	35,711
Parks, recreation and cultural activities	455,346	463,512	450,151	13,361
Housing	604,108	716,263	679,584	36,679
Health (including payments to HHC)	1,626,443	1,624,410	1,587,844	36,566
Libraries	47,261	266,724	266,399	325
Pensions	5,603,272	5,620,242	5,616,289	3,953
Judgments and claims	634,806	628,700	625,395	3,305
Fringe benefits and other benefit payments	3,573,181	3,995,113	3,956,861	38,252
Lease payments for debt service	176,914	158,482	158,482	—
Other	1,169,056	720,637	312,555	408,082
Total expenditures	<u>55,633,061</u>	<u>57,026,443</u>	<u>55,996,802</u>	<u>1,029,641</u>
Excess of revenues over expenditures	<u>2,346,819</u>	<u>5,413,509</u>	<u>5,426,715</u>	<u>13,206</u>
OTHER FINANCING SOURCES (USES):				
Transfer to Nonmajor Debt Service Fund	(10,000)	(761,545)	(761,545)	—
Transfer from Nonmajor Debt Service Fund	549,136	551,580	552,006	426
Transfer to New York City Capital Projects Fund	(100,000)	—	—	—
Transfers and other payments for debt service	<u>(2,785,955)</u>	<u>(5,203,544)</u>	<u>(5,212,167)</u>	<u>(8,623)</u>
Total other financing sources (uses)	<u>(2,346,819)</u>	<u>(5,413,509)</u>	<u>(5,421,706)</u>	<u>(8,197)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ —</u>	<u>\$ —</u>	5,009	<u>\$ 5,009</u>
FUND BALANCE AT BEGINNING OF YEAR			427,298	
FUND BALANCE AT END OF YEAR			<u>\$ 432,307</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	Budget		Actual	Better (Worse) Than Modified Budget
	Adopted	Modified		
REVENUES:				
Real estate taxes	\$13,140,204	\$13,097,924	\$13,122,812	\$ 24,888
Sales and use taxes	5,580,300	6,281,000	6,412,020	131,020
Personal income tax	6,812,101	7,930,450	7,963,170	32,720
Income taxes, other	4,583,500	6,645,000	7,451,281	806,281
Other taxes	2,404,964	3,980,942	2,892,579	(1,088,363)
Federal, State and other categorical aid	15,884,228	17,040,746	16,652,745	(388,001)
Unrestricted Federal and State aid	339,797	33,461	35,054	1,593
Charges for services	1,819,560	1,914,051	1,920,752	6,701
Investment income	313,220	477,160	473,060	(4,100)
Other revenues	1,667,050	2,265,348	1,849,497	(415,851)
Total revenues	<u>52,544,924</u>	<u>59,666,082</u>	<u>58,772,970</u>	<u>(893,112)</u>
EXPENDITURES:				
General government	1,731,098	1,704,281	1,619,918	84,363
Public safety and judicial	6,652,146	6,931,718	6,841,914	89,804
Education	15,446,218	15,875,591	15,748,016	127,575
City University	573,801	601,186	577,201	23,985
Social services	10,388,283	11,226,460	11,078,051	148,409
Environmental protection	2,027,331	2,005,268	1,943,299	61,969
Transportation services	749,457	1,060,096	1,020,892	39,204
Parks, recreation and cultural activities	391,695	416,875	410,671	6,204
Housing	559,497	665,793	641,216	24,577
Health (including payments to HHC)	2,413,440	2,345,777	2,272,482	73,295
Libraries	39,377	330,697	330,061	636
Pensions	4,754,616	4,736,838	4,726,200	10,638
Judgments and claims	601,506	564,380	564,037	343
Fringe benefits and other benefit payments	4,337,174	4,846,210	4,846,211	(1)
Interest on short-term borrowings	36,685	—	—	—
Lease payments for debt service	284,773	312,380	309,612	2,768
Other	1,014,626	464,250	177,801	286,449
Total expenditures	<u>52,001,723</u>	<u>54,087,800</u>	<u>53,107,582</u>	<u>980,218</u>
Excess of revenues over expenditures	<u>543,201</u>	<u>5,578,282</u>	<u>5,665,388</u>	<u>87,106</u>
OTHER FINANCING USES:				
Transfer to Nonmajor Debt Service Fund	(10,000)	(1,274,215)	(1,336,388)	(62,173)
Transfer to New York City Capital Projects Fund	(200,000)	(300,000)	(300,000)	—
Transfers and other payments for debt service	(333,201)	(4,004,067)	(4,024,185)	(20,118)
Total other financing uses	<u>(543,201)</u>	<u>(5,578,282)</u>	<u>(5,660,573)</u>	<u>(82,291)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES ..	<u>\$ —</u>	<u>\$ —</u>	4,815	<u>\$ 4,815</u>
FUND BALANCE AT BEGINNING OF YEAR			422,483	
FUND BALANCE AT END OF YEAR			<u>\$ 427,298</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2008
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Other Trust Funds	Agency Funds
ASSETS:			
Cash and cash equivalents	\$1,011,866	\$ 2,200	\$ 819,721
Receivables:			
Member loans	1,380,848	—	—
Investment securities sold	5,108,536	—	—
Accrued interest and dividends	528,002	—	—
Tax liens receivable (less allowance for uncollectible amounts of \$143,324)	—	127,945	—
Other	27,074	—	—
Investments:			
Other short-term investments	2,920,948	—	—
Debt securities	27,326,198	—	952,804
Equity securities	54,269,589	—	—
Guaranteed investment contracts	2,503,315	—	—
Management investment contracts	74,549	—	—
Mutual funds	28,376,591	—	—
Collateral from securities lending transactions	17,318,580	—	—
Due from Pension Funds	4,243	—	—
Restricted investments	—	28,409	—
Other	392,192	2,273	—
Total assets	141,242,531	160,827	1,772,525
LIABILITIES:			
Accounts payable and accrued liabilities	951,610	3,324	697,596
Payable for investment securities purchased	5,785,424	—	—
Bonds payable, net of discounts	—	65,196	—
Accrued benefits payable	511,805	—	—
Payable to New York City Water Board	—	16,896	—
Due to Variable Supplements Trust Fund	4,243	—	—
Securities lending transactions	17,345,400	—	—
Other	589	—	1,074,929
Total liabilities	24,599,071	85,416	1,772,525
NET ASSETS:			
Held in Trust for Benefit Payments	\$116,643,460		\$ —
Held in Trust for Fiduciary Net Assets		\$ 75,411	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2007
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Agency Funds
ASSETS:		
Cash and cash equivalents	\$ 1,359,747	\$ 802,795
Receivables:		
Member loans	1,330,296	—
Investment securities sold	4,922,027	—
Accrued interest and dividends	503,496	—
Other	76,395	—
Investments:		
Other short-term investments	3,287,284	—
Debt securities	27,436,521	897,893
Equity securities	62,274,477	—
Guaranteed investment contracts	2,472,629	—
Management investment contracts	89,908	—
Mutual funds	30,110,263	—
Collateral from securities lending transactions	21,119,743	—
Due from Pension Funds	4,355	—
Other	88,107	—
Total assets	<u>155,075,248</u>	<u>1,700,688</u>
LIABILITIES:		
Accounts payable and accrued liabilities	1,408,044	728,045
Payable for investment securities purchased	6,935,436	—
Accrued benefits payable	574,015	—
Due to Variable Supplements Trust Funds	4,355	—
Securities lending transactions	21,163,951	—
Other	531	972,643
Total liabilities	<u>30,086,332</u>	<u>1,700,688</u>
NET ASSETS:		
Held in Trust for Benefit Payments	<u>\$124,988,916</u>	<u>\$ —</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Other Trust Funds
ADDITIONS:		
Contributions:		
Member contributions	\$ 1,458,013	\$ —
Employer contributions	8,387,130	—
Other employer contributions	27,577	—
Total contributions	9,872,720	—
Investment income:		
Interest income	2,118,591	—
Dividend income	1,712,201	—
Net depreciation in fair value of investments	(9,803,408)	—
Other	—	564
Less investment expenses	325,668	—
Investment income, net	(6,298,284)	564
Securities lending transactions:		
Securities lending income	1,021,683	—
Securities lending fees	(871,639)	—
Net securities lending income	150,044	—
Tax liens receivables	—	89,265
Decrease in allowance for doubtful accounts	—	1,989
Payments from Pension Funds	8,556	—
Other	54,789	—
Total additions	3,787,825	91,818
DEDUCTIONS:		
Benefit payments and withdrawals	11,970,529	—
Bond interest expense	—	1,029
Distributions to The City of New York	—	42,805
Additional liability due to New York City Water Board	—	1,982
Payments to Variable Supplemental Funds	8,556	—
Increase in allowance for doubtful accounts	—	16,509
Administrative expenses	124,236	4,673
Other	29,960	10,605
Total deductions	12,133,281	77,603
Increase (decrease) in plan net assets	(8,345,456)	14,215
NET ASSETS:		
Held in Trust for Benefit Payments:		
Beginning of Year	124,988,916	—
End of Year	\$116,643,460	—
Held in Trust for Fiduciary Net Assets:		
Beginning of Year		61,196
End of Year		\$ 75,411

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	<u>Pension and Other Employee Benefit Trust Funds</u>
ADDITIONS:	
Contributions:	
Member contributions	\$ 1,409,070
Employer contributions	8,323,415
Other employer contributions	21,839
Total contributions	<u>9,754,324</u>
Investment income:	
Interest income	1,987,595
Dividend income	2,072,722
Net appreciation in fair value of investments	15,925,884
Less investment expenses	275,408
Investment income, net	<u>19,710,793</u>
Securities lending transactions:	
Securities lending income	1,253,727
Securities lending fees	<u>(1,195,918)</u>
Net securities lending income	57,809
Payments from Pension Funds	7,608
Other	84,929
Total additions	<u>29,615,463</u>
DEDUCTIONS:	
Benefit payments and withdrawals	11,497,207
Payments to Variable Supplements Trust Funds	7,608
Other	4,754
Administrative expenses	112,353
Total deductions	<u>11,621,922</u>
Increase in plan net assets	17,993,541
NET ASSETS:	
Held in Trust for Benefit Payments:	
Beginning of Year	106,995,375
End of Year	<u>\$124,988,916</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF NET ASSETS

JUNE 30, 2008
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2007	Housing Development Corporation October 31, 2007	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
ASSETS:							
Cash and cash equivalents	\$ 1,249,401	\$ 582,896	\$ 218,545	\$ 977,897	\$ 68,773	\$ 76,288	\$ 3,173,800
Investments, including accrued interest	446,854	745,002	264,123	100,578	28,241	995,554	2,580,352
Other receivables	372,300	109,507	389,248	1,483,856	188,853	15,212	2,558,976
Mortgage loans and interest receivable, net ..	—	66	5,489,526	—	51,172	—	5,540,764
Inventories	—	7,826	—	34,712	—	—	42,538
Due from Primary Government	22,925	—	—	—	—	—	22,925
Restricted cash and investments	—	165,644	1,907,264	168,413	123,133	529,761	2,894,215
Capital assets:							
Construction work-in-progress	4,011,216	1,382,276	—	331,830	1,095	—	5,726,417
Property, plant and equipment	23,013,895	9,844,807	4,577	5,577,311	5,680	227,135	38,673,405
Accumulated depreciation	(7,677,961)	(5,992,091)	(2,813)	(3,363,508)	(3,043)	(58,364)	(17,097,780)
Other	154,404	69,662	48,384	17,412	52,060	1,034,720	1,376,642
Total assets	<u>21,593,034</u>	<u>6,915,595</u>	<u>8,318,854</u>	<u>5,328,501</u>	<u>515,964</u>	<u>2,820,306</u>	<u>45,492,254</u>
LIABILITIES:							
Accounts payable and accrued liabilities	84,183	311,864	286,968	965,722	166,075	8,968	1,823,780
Accrued interest payable	29,306	7,396	59,277	11,331	—	—	107,310
Deferred revenues	74,676	16,485	119,193	—	12,533	4,514	227,401
Due to Primary Government	518,467	—	842,988	—	—	—	1,361,455
Other	17,363	31,799	—	—	32,055	31,837	113,054
Noncurrent Liabilities:							
Due within one year	1,035,015	125,809	193,131	152,461	—	—	1,506,416
Due in more than one year	18,668,133	2,530,480	5,704,137	3,832,337	112,434	2,563,342	33,410,863
Total liabilities	<u>20,427,143</u>	<u>3,023,833</u>	<u>7,205,694</u>	<u>4,961,851</u>	<u>323,097</u>	<u>2,608,661</u>	<u>38,550,279</u>
NET ASSETS:							
Invested in capital assets, net of related debt ..	1,737,181	5,023,714	—	1,574,650	2,637	149,487	8,487,669
Restricted for:							
Capital projects	—	—	—	—	62,580	—	62,580
Debt service	209,130	—	455,733	112,743	—	—	777,606
Loans/security deposits	—	—	—	—	56,234	3,719	59,953
Statutory reserve	—	—	—	37,208	—	—	37,208
Donor restrictions	—	—	—	11,775	—	—	11,775
Operations	200,438	257,996	—	—	—	—	458,434
Unrestricted (deficit)	(980,858)	(1,389,948)	657,427	(1,369,726)	71,416	58,439	(2,953,250)
Total net assets	<u>\$ 1,165,891</u>	<u>\$ 3,891,762</u>	<u>\$ 1,113,160</u>	<u>\$ 366,650</u>	<u>\$ 192,867</u>	<u>\$ 211,645</u>	<u>\$ 6,941,975</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF NET ASSETS

JUNE 30, 2007
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2006	Housing Development Corporation October 31, 2006	Health and Hospitals Corporation	Economic Development Corporation	Off-Track Betting Corporation	Nonmajor Component Units	Total
ASSETS:								
Cash and cash equivalents	\$ 1,175,086	\$ 569,379	\$ 224,082	\$ 1,225,523	\$ 64,016	\$ 20,471	\$ 88,533	\$ 3,367,090
Investments, including accrued interest	437,464	681,862	267,132	100,814	21,382	—	980,004	2,488,658
Other receivables	447,486	104,747	337,518	1,263,437	112,677	644	485,147	2,751,656
Mortgage loans and interest receivable, net	—	83	5,095,738	—	50,949	—	—	5,146,770
Inventories	—	10,134	—	30,179	—	—	—	40,313
Due from Primary Government	15,718	—	—	—	—	—	—	15,718
Restricted cash and investments	—	250,635	1,491,539	178,667	114,621	8,088	1,375,076	3,418,626
Capital assets:								
Construction work-in-progress	4,338,126	1,293,002	—	335,494	1,095	—	—	5,967,717
Property, plant and equipment	20,532,735	9,514,986	4,609	5,266,501	8,339	68,539	189,180	35,584,889
Accumulated depreciation	(7,125,846)	(5,684,444)	(2,828)	(3,182,663)	(5,770)	(57,079)	(52,122)	(16,110,752)
Other	134,673	79,610	46,585	19,587	31,884	—	386,629	698,968
Total assets	19,955,442	6,819,994	7,464,375	5,237,539	399,193	40,663	3,452,447	43,369,653
LIABILITIES:								
Accounts payable and accrued liabilities	42,898	354,098	263,248	914,776	92,455	41,334	8,813	1,717,622
Accrued interest payable	34,609	7,726	53,267	11,799	—	—	—	107,401
Deferred revenues	73,727	30,764	104,571	—	4,022	—	3,405	216,489
Due to Primary Government	361,860	—	859,819	—	—	201	—	1,221,880
Other	13,654	30,174	—	583	29,457	5,381	31,427	110,676
Noncurrent Liabilities:								
Due within one year	1,010,971	120,261	180,809	153,184	—	7,377	32,530	1,505,132
Due in more than one year	16,691,440	2,397,896	4,968,605	3,547,892	104,079	138,720	3,177,384	31,026,016
Total liabilities	18,229,159	2,940,919	6,430,319	4,628,234	230,013	193,013	3,253,559	35,905,216
NET ASSETS:								
Invested in capital assets, net of related debt.	2,056,879	4,967,031	—	1,371,576	2,569	11,270	137,058	8,546,383
Restricted for:								
Capital projects	—	—	—	20,669	67,628	6,197	—	94,494
Debt service	161,661	—	448,713	114,237	—	—	188,193	912,804
Loans/security deposits	—	—	—	—	63,828	—	3,582	67,410
Statutory reserve	—	—	—	32,667	—	—	—	32,667
Donor restrictions	—	—	—	11,084	—	—	—	11,084
Operations	175,161	147,391	—	—	—	—	—	322,552
Unrestricted (deficit)	(667,418)	(1,235,347)	585,343	(940,928)	35,155	(169,817)	(129,945)	(2,522,957)
Total net assets (deficit)	\$ 1,726,283	\$ 3,879,075	\$ 1,034,056	\$ 609,305	\$ 169,180	\$ (152,350)	\$ 198,888	\$ 7,464,437

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2007	Housing Development Corporation October 31, 2007	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
EXPENSES	\$ 2,876,805	\$ 2,994,987	\$ 279,370	\$6,380,742	\$ 832,658	\$ 98,926	\$13,463,488
PROGRAM REVENUES:							
Charges for services	2,103,287	729,154	266,384	5,655,542	257,142	59,428	9,070,937
Operating grants and contributions	—	1,813,220	—	279,715	36,023	—	2,128,958
Capital grants, contributions and other	—	361,669	—	155,679	546,813	18,061	1,082,222
Total program revenues	2,103,287	2,904,043	266,384	6,090,936	839,978	77,489	12,282,117
Net (expenses) program revenues	(773,518)	(90,944)	(12,986)	(289,806)	7,320	(21,437)	(1,181,371)
GENERAL REVENUES:							
Investment income	108,892	61,278	84,531	47,151	7,597	34,600	344,049
Unrestricted Federal and State aid	—	—	—	—	6,892	—	6,892
Other	104,234	42,353	7,559	—	1,878	—	156,024
General revenues, net	213,126	103,631	92,090	47,151	16,367	34,600	506,965
Change in net assets	(560,392)	12,687	79,104	(242,655)	23,687	13,163	(674,406)
Net Assets—Beginning	1,726,283	3,879,075	1,034,056	609,305	169,180	198,482	7,616,381
Net Assets—Ending	\$ 1,165,891	\$ 3,891,762	\$ 1,113,160	\$ 366,650	\$ 192,867	\$ 211,645	\$ 6,941,975

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2006	Housing Development Corporation October 31, 2006	Health and Hospitals Corporation	Economic Development Corporation	Off-Track Betting Corporation	Nonmajor Component Units	Total
EXPENSES	\$ 2,804,227	\$ 4,403,149	\$ 235,353	\$ 5,887,605	\$ 592,280	\$ 285,943	\$ 90,357	\$ 14,298,914
PROGRAM REVENUES:								
Charges for services	2,133,077	690,258	256,767	5,863,324	210,484	252,068	71,810	9,477,788
Operating grants and contributions	—	1,910,000	—	307,770	31,853	—	—	2,249,623
Capital grants, contributions and other	—	356,611	—	199,350	346,193	—	18,233	920,387
Total program revenues	2,133,077	2,956,869	256,767	6,370,444	588,530	252,068	90,043	12,647,798
Net (expenses) program revenues	(671,150)	(1,446,280)	21,414	482,839	(3,750)	(33,875)	(314)	(1,651,116)
GENERAL REVENUES:								
Investment income	98,132	52,596	64,629	49,416	8,646	1,588	17,602	292,609
Unrestricted Federal and State aid	—	—	—	—	3,237	—	—	3,237
Other	(600,080)	24,735	98,154	94,178	1,650	2,227	541	(378,595)
General revenues	(501,948)	77,331	162,783	143,594	13,533	3,815	18,143	(82,749)
Change in net assets	(1,173,098)	(1,368,949)	184,197	626,433	9,783	(30,060)	17,829	(1,733,865)
Net Assets (deficit)—Beginning	2,899,381	5,248,024	849,859	(17,128)	159,397	(122,290)	181,059	9,198,302
Net Assets (deficit)—Ending	\$ 1,726,283	\$ 3,879,075	\$ 1,034,056	\$ 609,305	\$ 169,180	\$ (152,350)	\$ 198,888	\$ 7,464,437

See accompanying notes to financial statements.

THE CITY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008 and 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of The City of New York (City or primary government) are presented in conformity with generally accepted accounting principles (GAAP) for governments in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The amounts shown in the “Primary Government” and “Component Units” columns of the accompanying government-wide financial statements are only presented to facilitate financial analysis and are not the equivalent of consolidated financial statements.

The following is a summary of the significant accounting policies and reporting practices of the City:

1. Reporting Entity

The City of New York is a municipal corporation governed by the Mayor and the City Council. The City’s operations also include those normally performed at the county level, and accordingly, transactions applicable to the operations of the five counties that comprise the City are included in these financial statements.

The financial reporting entity consists of the primary government including the Department of Education and the community colleges of the City University of New York, other organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Most component units are included in the financial reporting entity by discrete presentation. Some component units, despite being legally separate from the primary government, are so integrated with the primary government that they are in substance part of the primary government. These component units are blended with the primary government.

The New York City Transit Authority is an affiliated agency of the Metropolitan Transportation Authority of the State of New York which is a component unit of New York State and is excluded from the City’s financial reporting entity.

Blended Component Units

These component units, although legally separate, all provide services exclusively to the City and thus are reported as if they were part of the primary government. They include the following:

Municipal Assistance Corporation for The City Of New York (MAC). MAC is a corporate governmental agency and instrumentality of the State constituting a public benefit corporation. MAC was created by State legislation enacted in 1975 (as amended to date, the Act) for purposes of providing financing assistance including funding for certain oversight of the City’s financial activities. To carry out such purposes, MAC was empowered to sell bonds and notes for the purpose of paying or loaning the proceeds of such sales to the City and to exchange its obligations for those of the City.

The Act provides that MAC shall continue for a term ending the later of July 1, 2008 or one year after all its liabilities have been fully paid and discharged. On July 1, 2008, MAC paid in full all its previously defeased bonds from amounts placed in an irrevocable trust. On July 1, 2008, MAC will have other liabilities such as accounts payable outstanding. MAC expects all of its liability to be paid and discharged by its final Board meeting on September 24, 2008, at which time it is contemplated that the Board will make the necessary statutory findings for dissolution and termination and set the date of termination at September 30, 2009. Upon the termination of the existence of MAC, all of its rights and property shall pass to and be vested in the State of New York.

New York City Transitional Finance Authority (TFA). TFA, a corporate governmental agency constituting a public benefit corporation and instrumentality of the State of New York was created in 1997 to assist the City in funding its capital program, the purpose of which is to maintain, rebuild, and expand the infrastructure of the City.

In addition to State legislative authorization to issue Future Tax Secured bonds for capital purposes for which TFA had issued its statutory limit of \$13.5 billion as of June 30, 2007, TFA is authorized to have outstanding Recovery bonds of \$2.5 billion to fund the City’s costs related to and arising from events on September 11, 2001 at the World Trade Center; also, legislation enacted in

April, 2006 enables TFA to have outstanding up to \$9.4 billion of Building Aid Revenue bonds for purposes of funding costs of the five-year educational facilities capital plan for the City school system and TFA's operating expenditures. As of June 30, 2008, \$2.0 billion of Building Aid Revenue bonds have been issued and are outstanding.

TFA does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which TFA pays a management fee, rent, and overhead based on its allocated share of personnel and overhead costs.

TSASC, Inc. (TSASC). TSASC is a special purpose, local development corporation organized in 1999 under the not-for-profit corporation law of the State of New York. TSASC is an instrumentality of the City, but is a separate legal entity from the City.

Pursuant to a purchase and sale agreement with the City, the City sold to TSASC all of its future right, title, and interest in the tobacco settlement revenues (TSRs) under the Master Settlement Agreement and the Decree and Final Judgment. This settlement agreement resolved cigarette smoking-related litigation between the settling states and participating manufacturers, released the participating manufacturers from past and present smoking-related claims, and provides for a continuing release of future smoking-related claims in exchange for certain payments to be made to the settling states, as well as certain tobacco advertising and marketing restrictions, among other things. The City is allocated a share of the TSRs received by New York State. The future rights, title, and interest of the City to the TSRs were sold to TSASC.

The purchase price of the City's future right, title, and interest in the TSRs was financed by the issuance of a series of bonds and the Residual Certificate. Prior to the restructuring of TSASC's debt, the Residual Certificate represented the entitlement to receive all TSRs after payment of debt service, operating expenses, and certain other costs as set forth in the original Indenture.

On February 8, 2006, TSASC restructured all outstanding indebtedness by issuing Series 2006-1 bonds in the amount of \$1.35 billion. The restructuring relieved TSASC of its obligation under the original bond Indenture to deposit a portion of all amounts in excess of specified percentages of TSRs and other revenue (Collections) into a trapping account.

Under the Amended and Restated Indenture dated January 1, 2006, the Residual Certificate represents the entitlement to receive Collections used to fund debt service and operating expenses of TSASC. The Collections in excess of the specified percentages will be transferred to the TSASC Tobacco Settlement Trust (Trust), as owner of the Residual Certificate and then to the City as the beneficial owner of the Trust. The Indenture allows transfers to the Trust after December 6, 2007.

The Indenture provides that a specified percentage of Collections are pledged, and required to be applied to the payment of debt service and operating costs. That percentage is 37.40% and is subject to reduction at June 1, 2024, and at each June 1st thereafter, depending on the magnitude of cumulative bond redemptions under the turbo redemption feature of Series 2006-1 bonds (which requires all pledged Collections, after payment of operating costs, to be applied to payment of principal of and interest on Series 2006-1 bonds).

TSASC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which TSASC pays a management fee, rent, and overhead based on its allocated share of personnel and overhead costs.

New York City Educational Construction Fund (ECF). ECF was created in 1967 as a corporate governmental agency of the State of New York, constituting a public benefit corporation. ECF was established to develop combined occupancy structures containing school and nonschool portions. ECF was created by the Education Law of the State and is authorized to issue bonds, notes, or other obligations to finance the construction and improvement of elementary and secondary school buildings within the City.

New York City School Construction Authority (SCA). SCA is a public benefit corporation created by the New York State Legislature in 1988. SCA's responsibilities as defined in the enabling legislation are the design, construction, reconstruction, improvement, rehabilitation and repair of the City's public schools. SCA is governed by a three-member Board of Trustees, all of whom are appointed by the Mayor which includes the Schools Chancellor of the City who serves as the Chairman.

SCA's operations are funded by appropriations made by the City which are guided by five-year capital plans, developed by the Department of Education (DOE) of the City.

SCA carries out certain projects funded by the City Council and Borough Presidents, pursuant to the City Charter.

As SCA represents a pass-through entity, in existence for the sole purpose of capital projects, all expenditures are capitalized into construction-in-progress. Upon completion of construction-in-progress projects, the assets are transferred to DOE.

Fiscal Year 2005 Securitization Corporation (FSC). FSC was established in 2004 as a special purpose, bankruptcy-remote, local development corporation organized under the not-for-profit corporation law of the State of New York. FSC is a financing instrumentality of the City, but is a separate legal entity from the City. FSC was formed for the purpose of issuing bonds, a major portion of the proceeds of \$499 million of bonds issued in December, 2004 was used to acquire securities held in an escrow account securing City general obligation

bonds. The securities, which are held by the trustee for FSC, as they mature will fully fund the debt service and operational expenditures of FSC for the life of FSC's bonds.

FSC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which FSC pays a management fee, rent, and overhead based on its allocated share of personnel and other costs.

Sales Tax Asset Receivable Corporation (STAR). STAR is a special purpose, bankruptcy-remote, local development corporation organized under the not-for-profit corporation law of the State of New York in 2003. STAR is a financing instrumentality of the City, but is a separate legal entity from the City. STAR was created to issue debt (\$2.55 billion of bonds was issued in November, 2004) to finance the payment of principal, interest, and redemption premium (if any), on all outstanding bonds of MAC, on all outstanding bonds of the City held by MAC, and to reimburse the City for amounts retained by MAC since July 1, 2003 for debt service. The payment of the outstanding MAC bonds results in the receipt by the City of tax revenues that would otherwise be paid to MAC for the payment of debt service on MAC's bonds. The foregoing was consideration for an assignment by the City of all of its rights and interest in the \$170 million annual payment by the New York State Local Government Assistance Corporation which commenced with fiscal year 2004 and will terminate with fiscal year 2034 and which will be used for debt service on STAR bonds.

STAR does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which STAR pays a management fee, rent, and overhead based on its allocated share of personnel and other costs.

Hudson Yards Development Corporation (HYDC). HYDC, a local development corporation organized by the City under the not-for-profit corporation law of the State of New York began operations in 2005 to manage and implement the City's economic development initiative for the development and redevelopment activities (Project) of the Hudson Yards area on the West Side of Manhattan (Project Area). HYDC is governed by a Board of Directors, a majority of whom are appointed by the Mayor. HYDC works with various City and State agencies and authorities and with private developers on the design and construction and implementation of the various elements of the Project, and to further private development and redevelopment of the Project Area.

Hudson Yards Infrastructure Corporation (HYIC). HYIC, a local development corporation organized by the City under the not-for-profit corporation law of the State of New York began operations in 2005 for the purpose of financing certain infrastructure improvements in the Hudson Yards area on the West Side of Manhattan (Project). HYIC does not engage in development directly, but finances development to be spearheaded by HYDC and carried out by existing public entities. HYIC fulfills its purpose through the issuance of bonds to finance the Project, including the operations of HYDC, and to collect revenues, including payments in lieu of taxes and district improvement bonuses from private developers and appropriations from the City, to support its operations and pay principal and interest on its outstanding bonds. HYIC is governed by a Board of Directors elected by its five Members, all of whom are officials of the City. HYIC's Certificate of Incorporation requires the vote of an independent director as a condition to taking certain actions; the independent director would be appointed by the Mayor prior to any such actions.

HYIC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which HYIC pays a management fee, rent, and overhead based on its allocated share of personnel and other costs.

Discretely Presented Component Units

All discretely presented component units are legally separate from the primary government. These entities are reported as discretely presented component units because the City appoints a majority of these organizations' boards, is able to impose its will on them, or a financial benefit/burden situation exists.

The component units column in the government-wide financial statements include the financial data of these entities, which are reported in a separate column to emphasize that they are legally separate from the City. They include the following:

New York City Health and Hospitals Corporation (HHC). HHC, a public benefit corporation, assumed responsibility for the operation of the City's municipal hospital system in 1970. HHC's integrated health care networks provide the full continuum of care—primary and specialty care, inpatient acute, outpatient, long-term care, and home health services—under a single medical and financial management structure. HHC's financial statements include the accounts of HHC and its blended component units, MetroPlus Health Plan, Inc., HHC Insurance Company, Inc., HHC Capital Corporation, and a closely affiliated not-for-profit corporation, The HHC Foundation of New York City, Inc.

HHC mainly provides, on behalf of the City, comprehensive medical and mental health services to City residents regardless of ability to pay. Funds appropriated from the City are payments, either directly or indirectly, for services rendered by HHC. The City pays for patient care rendered to prisoners, uniformed City employees, and various discretely funded facility-specific programs. HHC records both a revenue and an expense in an amount equal to expenditures made on its behalf by the City which includes settlements of claims for medical malpractice, negligence, other torts, and alleged breach of contracts, as well as other HHC costs including interest on City debt which funded HHC capital acquisitions. HHC reimburses the City for medical malpractice settlements it pays on behalf of HHC, up to an agreed upon amount to be negotiated each year.

New York City Off-Track Betting Corporation (OTB). OTB was established in 1970 as a public benefit corporation to operate a system of off-track betting in the City. OTB earns: (i) revenues on its betting operations ranging between 15% and 31% of wagers handled, depending on the type of wager; (ii) a 5% surcharge and surcharge breakage on pari-mutuel winnings; (iii) a 1% capital acquisition surcharge on multiple, exotic, and super exotic wagering pools; (iv) breakage, the revenue resulting from the rounding down of winning payoffs; (v) uncashed pari-mutuel tickets which represent winning tickets outstanding; and (vi) 50% of all out-of-state and 45% of all Finger Lakes simulcasting surcharge revenues. Pursuant to State law, OTB: (i) distributes various portions of the surcharge to other localities in the State; (ii) allocates various percentages of wagers handled to the racing industry; (iii) allocates various percentages of wagers handled together with all uncashed pari-mutuel tickets to the State; (iv) pays regulatory fees (.50% of OTB's gross handle) to the Racing and Wagering Board and (v) distributes to the City the remaining portion of surcharge (surcharge revenue), generally 50% from the tracks after deducting the amounts payable to other local governments and the revenue derived from surcharge. Also, after deducting the Corporation's operating expenses and statutory distributions any remaining net income, except for amounts retained for capital acquisitions, is distributable to the City. There is no such amount available for distribution for fiscal year 2007. In addition, OTB acted as a collection agent for the City with respect to surcharge and surcharge breakage due from other community off-track betting corporations.

On June 17, 2008, Governor Paterson signed legislation, designated as Chapter 115 of the Laws of 2008 that provided for a State takeover of OTB. In connection with this takeover, provisions of the Racing, Pari-Mutuel Wagering and Breeding Law were amended to reflect OTB's status change from being a component unit of The City of New York to becoming a component unit of the State of New York.

Capital assets and obligations related to the change have been reflected in the City's financial statements.

Jay Street Development Corporation (JSDC). JSDC is a special purpose, local development corporation organized by the City in 2000 under the not-for-profit corporation law of the State of New York. JSDC is an instrumentality of the City, but is a separate legal entity from the City. JSDC was created to purchase, lease, sublease, own, hold, sell, assign, or pledge the real property known as the Court Unit of 330 Jay Street Condominium located at 330 Jay Street in Brooklyn, New York and to finance the costs of construction of a building thereon which will be used for the "Courts Facility."

The City entered into a Lease and Agreement with JSDC for the City to lease the Courts Facility in exchange for rental payments in amounts sufficient to pay the principal of and interest (and redemption premium, if any) on JSDC's bonds, financing costs for the bonds, administrative expenses of JSDC, and certain other costs. The City also entered into a ground lease with the Developer for an undivided interest in the land appurtenant to the Courts Facility (Ground Lease). On April 1, 2005, JSDC purchased the Courts Facility from the Developer pursuant to its purchase option under the lease with the Developer. The City assigned to JSDC its purchase option under the Ground Lease, and on April 1, 2005, JSDC also purchased the undivided interest in the land appurtenant to the Courts Facility from the Developer, pursuant to that assigned option. Upon expiration of the lease and agreement in 2022 (when all of JSDC's outstanding bonds would have been paid), the title for the Courts Facility and the undivided interest in the land appurtenant would transfer to the City. The City had the option to purchase the Courts Facility and the undivided interest in the land appurtenant to the Courts Facility at any time prior to the expiration of the lease and agreement by providing 60 days written notice and making payment to JSDC of an amount sufficient to pay in full all principal and interest on bonds outstanding and all other obligations of JSDC.

On April 23, 2008, the City exercised the purchase option, at which time the City's obligations under the lease and agreement were paid. JSDC used the funds from the City, together with amounts on hand, to retire all of its outstanding bonds. As of June 30, 2008, JSDC retained approximately \$1.4 million to wind down its affairs, after which any remaining funds will be returned to the City.

JSDC does not have any employees; its affairs are administered by employees of another component unit of the City, for which JSDC pays a management fee based on its allocated share of personnel and overhead costs.

New York City Housing Development Corporation (HDC). HDC, a corporate governmental agency constituting a public benefit corporation of the State of New York was established in 1971 to encourage private housing development by providing low interest mortgage loans. The combined financial statements include: (i) the accounts of HDC and (ii) two active discretely presented component units: Housing Assistance Corporation and the New York City Residential Mortgage Insurance Corporation. Also, HDC includes the Housing New York Corporation which became an inactive subsidiary of HDC on November 3, 2003 and is not expected to be dissolved and the NYC HDC Real Estate Owned Corporation which was established as a subsidiary of HDC on September 20, 2004 and during HDC's last fiscal year, there was no activity by this subsidiary. It is treated as a blended component of HDC. HDC finances significant amounts of its activities through issuance of bonds and notes. The bonds and notes of HDC are not debts of either the State or the City. HDC has a fiscal year ending October 31.

To accomplish its objectives, HDC is empowered to finance housing through new construction or rehabilitation and to provide permanent financing for multi-family residential housing. HDC is supported by mortgage loan earnings and other loan-related interests representing HDC's major source of operating revenue which also includes various loan and bond program fees such as commitment, financing, and mortgage insurance and servicing fees on certain of its mortgage loans and for loans serviced for the City. HDC's nonoperating revenues consist mostly of earnings on investments including purpose investments. HDC maintains separate accounts

for each bond issue and component unit, and its general operating fund to control and manage money for particular purposes and to demonstrate that it is properly using specific resources.

New York City Housing Authority (HA). HA is a public benefit corporation chartered in 1934 under the New York State Public Housing Law. HA develops, constructs, manages, and maintains low cost housing for eligible low income families in the City. HA also maintains a leased housing program which provides housing assistance payments to families.

Substantial operating deficits result from the essential services that HA provides, and such operating deficits will continue in the foreseeable future. To meet the funding requirements of these operating deficits, HA receives subsidies from: (a) the Federal government, primarily the U.S. Department of Housing and Urban Development, in the form of annual grants for operating assistance, debt service payments, contributions for capital, and reimbursement of expenditures incurred for certain Federal housing programs; (b) New York State in the form of debt service and capital payments; and (c) the City in the form of debt service and capital payments. Subsidies are established through budgetary procedures which establish amounts to be funded by the grantor agencies. Projected operating surplus or deficit amounts are budgeted on an annual basis and approved by the grantor agency. Capital project budgets are submitted at various times during the year. HA has a calendar year-end.

New York City Industrial Development Agency (IDA). IDA is a public benefit corporation established in 1974 to actively promote, retain, attract, encourage, and develop an economically sound commerce and industry base to prevent unemployment and economic deterioration in the City. IDA assists industrial, commercial, and not-for-profit organizations in obtaining long-term, low-cost financing for fixed assets through a financing transaction which includes the issuance of double and triple tax-exempt industrial development bonds (IDBs). The participating organizations, in addition to satisfying legal requirements under IDA's governing laws, must meet certain economic development criteria, the most important of which is job creation and/or retention. In addition, IDA assists participants who do not qualify for IDBs through a "straight lease" structure. The straight lease also provides tax benefits to the participants without having to issue IDBs or otherwise take part in the participants' financing. Whether IDA issues IDBs or merely enters into a straight lease, IDA may provide one or more of the following tax benefits: exemption from mortgage recording tax; payments in lieu of real property taxes that are less than full taxes; and exemption from City and State sales and use taxes as applied to construction materials and machinery and equipment. IDA is governed by a Board of Directors, which establishes official policies and reviews and approves requests for financing assistance. Its membership is prescribed by statute and includes public officials and private business leaders.

New York City Economic Development Corporation (EDC). EDC is a local development corporation organized in 1966 according to the not-for-profit corporation law of the State of New York. EDC's financial statements include the accounts of EDC and its affiliates, Metropolitan Business Assistance, Ltd. and Apple Industrial Development Corporation. EDC renders a variety of services and administers certain economic development programs on behalf of the City relating to attraction, retention, and expansion of commerce and industry in the City. These services and programs include encouragement of construction, acquisition, rehabilitation, and improvement of commercial and industrial enterprises within the City, and provision of grants to qualifying business enterprises as a means of helping to create and retain employment therein.

New York City Marketing Development Corporation (MDC). MDC is a local development corporation organized in 2003 under the not-for-profit corporation law of the State of New York. MDC is the City's central office for sponsorship, licensing, brand management, media management, advertising, and marketing. MDC assists the City through the development, enhancement, and protection of the trademarks, patents, copyrights, and other unique intangible assets of the City and by utilizing these assets in developing marketing partnerships, sponsorships, and licensing and other agreements for the financial benefit of the City. MDC's goals are to generate revenue for the City without raising taxes; support City agencies and important City initiatives; and promote the City for economic development, business prosperity, and growth in employment and tourism.

For fiscal year 2007, MDC operated under an extension of its contract with the City for fiscal year 2006. Midway through fiscal year 2007, the City decided to transition the functions and operations of MDC to another City-affiliated not-for-profit, NYC & Company, Inc. (NYCC). During this process, all employees of MDC became employees of NYCC effective February 1, 2007. The transition was completed with the registration of the NYCC contract with the City on June 14, 2007, which incorporated all the services formerly provided by MDC, and with the assignment of all MDC's revenue contracts to NYCC as of June 28, 2007. As a result, MDC's contract with the City was allowed to expire on June 30, 2007 and will only function to meet any outstanding financial and legal obligations incurred prior to that date.

Business Relocation Assistance Corporation (BRAC). BRAC is a not-for-profit corporation incorporated in 1981 according to the not-for-profit corporation law of the State of New York for the purpose of implementing and administering the Relocation Incentive Program (RIP) and other related programs. BRAC provides relocation assistance to qualifying commercial and manufacturing firms moving within the City.

The funds for RIP were provided by owners/developers of certain residential projects which caused the relocation of commercial and manufacturing businesses previously located at those sites. These funds consisted of conversion contributions or escrow payments mandated by the City's Zoning Resolution for this type of development. The ability of BRAC to extract fees for residential conversion ended as of January 1, 1998 per the Zoning Resolution.

As required by the Zoning Resolution, developers/owners of specific City properties needed to pay a conversion contribution (BRAC payment) in order to receive a building permit for the conversion of space from commercial to residential use. As stipulated by the Zoning Resolution, in the event that such conversion resulted in the displacement of industrial and/or commercial firms located within the City, the developer was required to establish an escrow account for each business displaced. The funds were released to the displaced firm once eligible relocation had taken place.

Contributions were deposited to the BRAC fund in the event that a displaced firm did not relocate within the City. In addition, if the space to be converted was vacant for less than five years, the conversion contribution was made directly to the BRAC fund.

All conversion contributions received by BRAC are restricted for the use of administering industrial retention/relocation programs consistent with the Zoning Resolution. One such program, the Industrial Relocation Grant Program provides grants up to \$30,000 to eligible New York City manufacturing firms to defray their moving costs. Grants are awarded after a firm completes its relocation. This program will continue to operate only with the current accumulated net assets now available.

In fiscal year 2007, BRAC had received \$1.5 million in contributions from EDC to administer the Greenpoint Relocation Program. This program is intended to help defray relocation costs for those industrial firms that may need to relocate due to the rezoning of the Greenpoint-Williamsburg area of Brooklyn by providing for maximum grants of \$50,000. Grants for the Greenpoint Relocation Program will be available until funds are exhausted.

Brooklyn Navy Yard Development Corporation (BNYDC). BNYDC was organized in 1966 as a not-for-profit corporation according to the not-for-profit corporation law of the State of New York. The primary purpose of BNYDC is to provide economic rehabilitation in Brooklyn, to revitalize the economy, and create job opportunities. In 1971, BNYDC leased the Brooklyn Navy Yard from the City for the purpose of rehabilitating it and attracting new businesses and industry to the area. That lease was amended and restated in 1996. The Mayor appoints the majority of the members of the Board of Directors.

New York City Water Board (Water Board) and New York City Municipal Water Finance Authority (Water Authority). The Water and Sewer System (NYW), consisting of two legally separate and independent entities, the Water Board and the Water Authority began operations in 1985. NYW provides for water supply and distribution, and sewage collection, treatment, and disposal for the City. The Water Authority was established to issue debt to finance the cost of capital improvements to the water distribution and sewage collection system, and to refund any and all outstanding bonds and general obligation bonds of the City issued for water and sewer purposes. The Water Board was established to lease the water distribution and sewage collection system from the City and to establish and collect rates, fees, rents, and other charges for the use of, or for services furnished, rendered, or made available by the water distribution and sewage collection system to produce cash sufficient to pay debt service on the Water Authority's bonds and to place NYW on a self-sustaining basis. The physical operation and capital improvements of NYW are performed by the City's DEP subject to contractual agreements with the Water Board and Water Authority.

WTC Captive Insurance Company, Inc. (WTC Captive). WTC Captive is a not-for-profit corporation incorporated in the State of New York in 2004 in response to the events of September 11, 2001. WTC Captive was funded by the Federal Emergency Management Agency (FEMA) and used this funding to support issuance of a liability insurance contract that provides specified coverage (general liability, environmental liability, professional liability, and marine liability) against certain third-party claims made against the City and approximately 145 contractors and subcontractors working on the City's FEMA-funded debris removal project at the World Trade Center site or the Fresh Kills landfill during the 'exposure period' from September 11, 2001 to August 30, 2002. Coverage is provided on both an excess of loss and first dollar basis, depending on the line of coverage. WTC Captive has a calendar year-end.

New York City Capital Resource Corporation (CRC). CRC is a local development corporation organized in 2006 under the not-for-profit corporation law of the State of New York to assist qualified not-for-profit institutions, small manufacturing companies, and other entities eligible under the Federal tax laws in obtaining tax-exempt bond financing. CRC is a conduit bond issuer for the Loan Enhanced Assistance Program (LEAP). LEAP's goal is to facilitate access to private activity tax-exempt bond financing for qualified borrowers by simplifying the transaction structure, standardizing the required documentation, and achieving greater efficiency in marketing the tax-exempt debt.

CRC is a self-supporting entity and charges various program fees which may include application fees, financing fees, legal fees, and compliance fees. CRC is governed by a Board of Directors, which establishes official policies and reviews and approves requests for financing assistance. Its membership is prescribed by statute and includes public officials and private business leaders.

Note: These organizations publish separate annual financial statements which are available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

2. Basis of Presentation

Government-wide Statements: The government-wide financial statements (*i.e.*, the statement of net assets and the statement of activities), display information about the primary government and its component units. These statements include the financial activities of the overall government except for fiduciary activities. Eliminations of internal activity have been made in these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. All of the activities of the City as primary government are governmental activities.

The statement of activities presents a comparison between direct expenses, which include allocated indirect expenses, and program revenues for each function of the City's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (i) charges for services such as rental revenue from operating leases on markets, ports, and terminals and (ii) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other revenues not properly included among program revenues are reported as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for the governmental and fiduciary fund categories are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The City uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, fiduciary, and proprietary. Except for proprietary (the only organizations that would be categorized as proprietary funds are reported as component units), each category, in turn, is divided into separate "fund types."

The City reports the following major governmental funds:

General Fund. This is the general operating fund of the City. Substantially all tax revenues, Federal and State aid (except aid for capital projects), and other operating revenues are accounted for in the General Fund. This fund also accounts for expenditures and transfers as appropriated in the Expense Budget, which provides for the City's day-to-day operations, including transfers to Debt Service Funds for payment of long-term liabilities.

New York City Capital Projects Fund. This fund is used to record all revenues, expenditures, assets, and liabilities associated with City capital projects. It accounts for resources used to construct or acquire fixed assets and make capital improvements. Resources of the New York City Capital Projects Fund are derived principally from proceeds of City and TFA bond issues, payments from the Water Authority, and from Federal, State, and other aid.

General Debt Service Fund. This fund, required by State legislation on January 1, 1979 is administered and maintained by the State Comptroller into which payments of real estate taxes and other revenues are deposited in advance of debt service payment dates. Debt service on all City notes and bonds is paid from this fund.

Additionally, the City reports the following fund types:

Fiduciary Funds

The Fiduciary Funds are used to account for assets and activities when a governmental unit is functioning either as a trustee or an agent for another party. They include the following:

The **Pension and Other Employee Benefit Trust Funds** account for the operations of:

- New York City Employees' Retirement System (NYCERS)
- New York City Teachers' Retirement System—Qualified Pension Plan (TRS)
- New York City Board of Education Retirement System—Qualified Pension Plan (BERS)
- New York City Police Pension Fund (POLICE)
- New York City Fire Pension Fund (FIRE)

- New York City Police Department Police Officers' Variable Supplements Fund (POVSF)
- New York City Police Department Police Superior Officers' Variable Supplements Fund (PSOVSF)
- New York City Fire Department Firefighters' Variable Supplements Fund (FFVSF)
- New York City Fire Department Fire Officers' Variable Supplements Fund (FOVSF)
- Transit Police Officers' Variable Supplements Fund (TPOVSF)
- Transit Police Superior Officers' Variable Supplements Fund (TPSOVSF)
- Housing Police Officers' Variable Supplements Fund (HPOVSF)
- Housing Police Superior Officers' Variable Supplements Fund (HPSOVSF)
- Correction Officers' Variable Supplements Fund (COVSF)
- Deferred Compensation Plan for Employees of The City of New York and Related Agencies and Instrumentalities (DCP/457 Plan)
- Deferred Compensation Plan for Employees of The City of New York and Related Agencies and Instrumentalities (DCP/401(k) Plan)
- Deferred Compensation Plan for Employees of The City of New York and Related Agencies and Instrumentalities (DCP/408(q) Plan)
- New York City Retiree Health Benefits Trust (RHBT)

The **Other Trust Funds** account for the operations of:

- New York City Tax Lien Trust (NYCTLT 2008-A)
- New York City Tax Lien Trust (NYCTLT 2006-A)
- New York City Tax Lien Trust (NYCTLT 2005-A)
- New York City Tax Lien Trust (NYCTLT 2004-A)
- New York City Tax Lien Trust (NYCTLT 1999-1)
- New York City Tax Lien Trust (NYCTLT 1998-2)
- New York City Tax Lien Trust (NYCTLT 1998-1)
- New York City Tax Lien Trust (NYCTLT 1996-1)

Note: These organizations publish separate annual financial statements which are available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

These funds use the accrual basis of accounting and a measurement focus on the periodic determination of additions, deductions, and net assets held in trust for benefit payments.

The **Agency Funds** account for miscellaneous assets held by the City for other funds, governmental units, and individuals. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Discretely Presented Component Units

The discretely presented component units consist of **HHC, HDC, HA, EDC, NYW** and the nonmajor component units. These activities are accounted for in a manner similar to private business enterprises, in which the focus is on the periodic determination of revenues, expenses, and net income.

New Accounting Standards Adopted

In fiscal year 2008, the City adopted two new statements of financial accounting standards issued by the Governmental Accounting Standards Board (GASB):

—Statement No. 48 *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*

—Statement No. 50 *Pension Disclosures*, an amendment of GASB Statements No. 25 and No. 27

Statement No. 48 establishes criteria that governments will use to ascertain whether certain transactions should be regarded as a sale or as a collateralized borrowing. Such transactions are likely to comprise the sale of delinquent property tax liens, certain mortgages, student loans, or future revenues such as those arising from tobacco settlement agreements.

Statement No. 48 also includes a provision that stipulates that governments should not revalue assets that are transferred between financial reporting entity components.

In addition to clarifying guidance (supersedes Technical Bulletin No. 2004-1, *Tobacco Settlement Recognition and Financial Reporting Entity Issues* and amends Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*) on accounting for sales and pledges of receivables and future revenues, Statement No. 48:

- Requires enhanced disclosures pertaining to future revenues that have been pledged or sold. These disclosures are intended to provide financial statement users with information about which revenues will be unavailable for other purposes and how long they will continue to be so.
- Provides guidance on sales of receivables and future revenues within the same financial reporting entity.
- Provides guidance on recognizing other assets and liabilities arising from the sale of specific receivables or future revenues, including residual interests and recourse provisions.

The implementation of Statement No. 48 did not have a material impact on the City’s financial statements.

Statement No. 50 establishes and modifies requirements related to financial reporting by pension plans and by employers that provide defined benefit and defined contribution pensions. The Statement more closely aligns the financial reporting requirements for pensions with those for Other Postemployment Benefits (OPEB) and consequently, enhances information disclosed in notes to financial statements or presented as required supplementary information (RSI) by pension plans and by employers that provide pension benefits. The reporting changes required by Statement No. 50 amend applicable note disclosure and RSI requirements of Statements No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, and No. 27, *Accounting for Pensions by State and Local Governmental Employers*, to conform with requirements of Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, and No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The Statement is intended to improve the transparency and decision usefulness of reported information about pensions by state and local governmental plans and employers.

There was no impact on the City’s financial statements as a result of the implementation of Statement No. 50.

3. Basis of Accounting

The basis of accounting determines when transactions are reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City either gives or receives value without directly receiving or giving equal value in exchange, include sales and income taxes, property taxes, grants, entitlements, and donations which are recorded on the accrual basis of accounting. Revenues from sales and income taxes are recognized when the underlying exchange transaction takes place. Revenues from property tax are recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund types use the flow of current financial resources measurement focus. This focus is on the determination of, and changes in financial position, and generally only current assets and current liabilities are included on the balance sheet. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period. Revenues from taxes are generally considered available if received within two months after the fiscal year-end. Revenues from categorical and other grants are generally considered available if received within one year after the fiscal year-end. Expenditures are recorded when the related liability is incurred and payment is due, except for principal and interest on long-term debt and certain estimated liabilities which are recorded only when payment is due.

The measurement focus of the Pension and Other Employee Benefit Trust Funds and Other Trust Funds is on the flow of economic resources. This focus emphasizes the determination of net income, changes in net assets, and financial position. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. These funds use the accrual basis of accounting whereby revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred. The Pension Trust Funds’ contributions from members are recorded when the employer makes payroll deductions from Plan members. Employer contributions are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plans.

In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Activities That Use Proprietary Fund Accounting*, the discretely presented component units have elected not to apply Financial Accounting Standards Board statements and interpretations issued after November 30, 1989.

The Agency Funds use the accrual basis of accounting and do not measure the results of operations.

4. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditures are recorded to reflect the use of the applicable spending appropriations, is used by the General Fund during the fiscal year to control expenditures. The cost of those goods received and services rendered on or before June 30 are recognized as expenditures. Encumbrances not resulting in expenditures by year-end, lapse.

5. Cash and Investments

The City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased, to be cash equivalents.

Cash and cash equivalents include compensating balances maintained with certain banks in lieu of payments for services rendered. The average compensating balances maintained during fiscal years 2008 and 2007 were approximately \$443 million and \$1,228 million, respectively.

Investments are reported in the balance sheet at fair value. Investment income, including changes in the fair value of investments, is reported in operations.

Investments in fixed income securities are recorded at fair value. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold.

Investments of the Pension and Other Employee Benefit Trust Funds and Other Trust Funds are reported at fair value. Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year except for securities held as alternative investments where fair value is determined by the general partners of the partnerships the funds are invested in, and other experts with this asset class.

A description of the City's securities lending activities for the Pension and certain Other Employee Benefit Trust Funds in fiscal years 2008 and 2007 is included in Deposits and Investments (see Note D.1.).

6. Inventories

Inventories on hand at June 30, 2008 and 2007 (estimated at \$257 million and \$262 million, respectively, based on average cost) have been reported on the government-wide statement of net assets. Inventories are recorded as expenditures in governmental funds at the time of purchase, and accordingly have not been reported on the governmental funds balance sheet.

7. Restricted Cash and Investments

Certain proceeds of the City and component unit bonds, as well as certain resources set aside for bond repayment, are classified as restricted cash and investments on the balance sheet because their use is limited by applicable bond covenants. None of the government-wide statement of net assets is restricted by enabling legislation.

8. Capital Assets

Capital assets and improvements include substantially all land, buildings, equipment, water distribution and sewage collection system, and other elements of the City's infrastructure having a minimum useful life of five years, having a cost of more than \$35,000, and having been appropriated in the Capital Budget (see Note C.1.). Capital assets which are used for general governmental purposes and are not available for expenditure are accounted for and reported in the government-wide financial statements. These statements also contain the City's infrastructure elements that are now required to be capitalized under GAAP. Infrastructure elements include the roads, bridges, curbs and gutters, streets and sidewalks, park land and improvements, and tunnels. The capital assets of the water distribution and sewage collection system are recorded in the Water and Sewer System component unit financial statements under a lease agreement between the City and the Water Board.

Capital assets are generally stated at historical cost, or at estimated historical cost based on appraisals or on other acceptable methods when historical cost is not available. Donated capital assets are stated at their fair market value as of the date of the donation. Capital leases are classified as capital assets in amounts equal to the lesser of the fair market value or the present value of net minimum lease payments at the inception of the lease (see Note D.3.).

Accumulated depreciation and amortization are reported as reductions of capital assets. Depreciation is computed using the straight-line method based upon estimated useful lives of 40 to 50 years for buildings; 5 to 35 years for equipment; and 15 to 50 years for infrastructure. Capital lease assets and leasehold improvements are amortized over the term of the lease or the life of the asset, whichever is less.

9. Allowance for Uncollectible Mortgage Loans

Mortgage loans and interest receivable in the Debt Service Funds are net of an allowance for uncollectible amounts of \$319.7 million and \$317.0 million for fiscal years 2008 and 2007, respectively. The allowance is composed of the balance of refinanced first lien mortgages one or more years in arrears where payments to the City are expected to be completed between the years 2012 and 2021.

10. Vacation and Sick Leave

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the fund financial statements. The estimated value of vacation leave earned by employees which may be used in subsequent years or earned vacation and sick leave paid upon termination or retirement, and therefore payable from future resources, is recorded as a liability in the government-wide financial statements.

11. Judgments and Claims

The City is uninsured with respect to risks including, but not limited to, property damage, personal injury, and workers' compensation. In the fund financial statements, expenditures for judgments and claims (other than workers' compensation and condemnation proceedings) are recorded on the basis of settlements reached or judgments entered within the current fiscal year. Expenditures for workers' compensation are recorded when paid. Settlements relating to condemnation proceedings are reported when the liability is estimable. In the government-wide financial statements, the estimated liability for all judgments and claims is recorded as a noncurrent liability.

12. Long-term Liabilities

For long-term liabilities, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. All long-term liabilities are reported in the government-wide financial statement of net assets. Long-term liabilities expected to be financed from discretely presented component unit operations are accounted for in those component unit financial statements.

13. Derivatives

The City did not enter into any new derivative transactions during fiscal years 2008 and 2007. On April 1, 2008, the City executed a bond refunding transaction pursuant to which \$101.6 million of bonds associated with a swap that the City had entered into with UBS on January 22, 2003 in connection with a notional amount of \$135.05 million were refunded. The swap has the City paying 3.259% and receiving 60.8% of LIBOR. Accordingly, \$101.6 million of the swap was deemed terminated for tax purposes as of May 1, 2008. \$33.45 million of the swap remains in effect for tax purposes as a hedge on the bonds. Nevertheless, the swap remains in full effect. The marked-to-market value of the swap as of June 30, 2008 was (\$6.1) million. In April, 2007, the City and a counterparty did amend one swap confirmation in connection with a synthetic fixed rate swap that had been entered into in January, 2003 with a notional amount of \$80 million. The City and the counterparty agreed to eliminate the counterparty's existing cancellation option in exchange for the City's agreement to increase its fixed rate payment from 2.818% per annum to 3.109% per annum starting on August 1, 2007. Certain disclosures have been made for the cumulative derivatives contracted since fiscal year 2003 which are reported at fair value on the government-wide statement of net assets and include disclosure of the objectives for entering into the derivatives and the derivatives' fair values and risk exposures.

Swap Transaction Summary

In an effort to lower its borrowing costs over the life of its bonds and to diversify some of its existing derivatives portfolio, the City has entered into Interest Rate Exchange Agreements (swaps) and sold options related to some of these swaps. As of June 30, 2008 and 2007, the total notional amount of the City's swaps and swaptions outstanding was \$3.036 billion and \$3.045 billion, respectively. The total marked to market value of the City's swaps and swaptions as of June 30, 2008 and 2007 was approximately \$(55.7) million and \$14.3 million, respectively, which were reported on the government-wide statement of net assets. The table includes certain significant terms and the marked to market values for the City's cumulative swap transactions.

Transaction Number	Prior Years Since Fiscal Year 2003 <u>1-14(a)</u> (in thousands)
Notional Amount:	
as of 6/30/08	\$3,035,780
as of 6/30/07	\$3,044,785
Up-front Cash Payments	
to the City	\$ 40,585
Option Premiums	\$ 19,860
Payments Made by the City:	
as of 6/30/08	\$ 390,613
as of 6/30/07	\$ 294,385
Payments Received by the City(b):	
as of 6/30/08	\$ 455,779
as of 6/30/07	\$ 352,865
Marked to Market Value:	
as of 6/30/08	\$ (55,662)
as of 6/30/07	\$ 14,326

- (a) No new swap transactions were entered into by the City during fiscal years 2008 and 2007.
- (b) Includes Up-front Cash Payments and Option Premiums.

Risks

While the City did not enter into any new swap transactions during fiscal years 2008 and 2007, below is a list of risks inherent in the types of swap transactions that the City has entered into since fiscal year 2003.

Counterparty Risk: The risk that a counterparty (or its guarantor) will not meet its obligations under the swap. If a counterparty were to default under its agreement when the counterparty would owe a termination payment to the City, the City may have to pay another entity to assume the position of the defaulting counterparty. The City has sought to limit its counterparty risk by contracting only with highly rated entities or requiring guarantees of the counterparty's obligations under the swap documents.

Termination Risk: The risk that a counterparty will terminate a swap at a time when the City owes it a termination payment. The City has mitigated this risk by specifying that the counterparty has the right to terminate only as a result of certain events, including: a payment default by the City; other City defaults which remain uncured for 30 days after notice; City bankruptcy; insolvency of the City (or similar events); or a downgrade of the City's credit rating below investment grade (i.e., BBB-/Baa3). The total return swap has additional termination events in addition to those just described, including: the counterparty may terminate the swap on any business day on which the par value of the bonds exceeds the market value of the bonds by \$75 million. The likelihood of such a discrepancy between the par and market values is mitigated by a reset mechanism which adjusts the bond coupon upward or downward by an amount equal to the movement of the AAA Municipal Market Data Index since its previous reset.

Basis Risk: The risk that the City's variable rate payments will not equal its variable rate receipts because they are based on different indices. Under the terms of its synthetic fixed rate swap transactions, the City pays a variable rate on its bonds based on the Securities Industry and Financial Markets Association Index (SIFMA) but receives a variable rate on the swap based on a percentage of the London Interbank Offered Rate (LIBOR). In its August, 2004 basis swap, the City's variable payer rate is based on SIFMA and its variable receiver rate on a percentage of LIBOR. However, the stepped percentages of LIBOR received by the City mitigate the risk that the City will be harmed in low interest rate environments by the compression of the SIFMA and LIBOR indices. As the overall level of interest rates decreases, the percentage of LIBOR received by the City increases.

Tax Risk: The risk that a change in Federal tax rates will alter the fundamental relationship between the SIFMA and LIBOR indices. A reduction in Federal tax rates, for example, will likely increase the City's payment on its underlying variable rate bonds in the synthetic fixed rate transactions and its variable payer rate in the basis swaps.

14. Real Estate Tax

Real estate tax payments for the fiscal year ended June 30, 2008 were due July 1, 2007 and January 1, 2008 except that payments by owners of real property assessed at \$80,000 or less and cooperatives whose individual units on average are valued at \$80,000 or less were due in quarterly installments on the first day of each quarter beginning on July 1.

The levy date for fiscal year 2008 taxes was June 15, 2007. The lien date is the date taxes are due.

Real estate tax revenue represents payments received during the year and payments received (against the current fiscal year and prior years' levies) within the first two months of the following fiscal year reduced by tax refunds for the fund financial statements. Additionally, the government-wide financial statements recognize real estate tax revenue (net of refunds) which are not available to the governmental fund type in the fiscal year for which the taxes are levied.

The City offered an actual 1.5% discount for the prepayment of real estate taxes for fiscal years 2009 and 2008. Payment of real estate taxes before July 15, 2008, on properties with an assessed value of \$80,000 or less and before July 1, 2008, on properties with an assessed value over \$80,000 received the discount. Collections of these real estate taxes received on or before June 30, 2008 and 2007 were \$3.1 billion and \$2.7 billion, respectively. These amounts were recorded as deferred revenue.

The City sold approximately \$37.5 million of real property tax liens, fully attributable to fiscal year 2008, at various dates in fiscal year 2008. As in prior year's lien sale agreements, the City will refund the value of liens later determined to be defective, plus interest and a 5% surcharge. It has been estimated that \$3.3 million worth of liens sold in fiscal year 2008 will require refunding. The estimated refund accrual amount of \$4.0 million, including the surcharge and interest, resulted in fiscal year 2008 net sale proceeds of \$33.5 million.

In fiscal year 2008, \$1.9 million, including the surcharge and interest, was refunded for defective liens from the fiscal year 2007 sale. This resulted in an increase to fiscal year 2008 revenue of \$2.1 million for the refund amount was less than the fiscal year 2007 accrual of \$4 million and increased the net sale proceeds of the fiscal year 2007 sale to \$43.3 million up from the original fiscal year 2007 net sale proceeds reported as \$41.2 million.

The City sold approximately \$45.2 million of real property tax liens, fully attributable to fiscal year 2007, at various dates in fiscal year 2007. As in prior year's lien sale agreements, the City will refund the value of liens later determined to be defective, plus interest and a 5% surcharge. It has been estimated that \$3.3 million worth of liens sold in fiscal year 2007 will require refunding. The estimated refund accrual amount of \$4 million, including the surcharge and interest, resulted in fiscal year 2007 net sale proceeds of \$41.2 million.

In fiscal year 2007, \$10 million, including the surcharge and interest, was refunded for defective liens from the fiscal year 2006 sale. This resulted in a decrease to fiscal year 2007 revenue of \$1 million for the refund amount was in excess of the fiscal year 2006 accrual of \$9 million and decreased the net sale proceeds of the fiscal year 2006 sale to \$82 million down from the original fiscal year 2006 net sale proceeds reported as \$83.0 million.

In fiscal years 2008 and 2007, \$203 million and \$353 million, respectively, were provided as allowances for uncollectible real estate taxes against the balance of the receivable. Delinquent real estate taxes receivable that are estimated to be collectible but which are not collected in the first two months of the next fiscal year are recorded as deferred revenues in the governmental funds balance sheet but included in general revenues on the government-wide statement of activities.

The City is permitted to levy real estate taxes for general operating purposes in an amount up to 2.5% of the average full value of taxable real estate in the City for the last five years and in unlimited amounts for the payment of principal and interest on long-term City debt. Amounts collected for payment of principal and interest on long-term debt in excess of that required for that purpose in the year of the levy must be applied towards future years' debt service. For the fiscal years ended June 30, 2008 and 2007, excess amounts of \$672 million and \$153 million, respectively, were transferred to the General Debt Service Fund.

15. Other Taxes and Other Revenues

Taxpayer-assessed taxes, such as sales and income taxes, net of refunds, are recognized in the accounting period in which they become susceptible to accrual for the fund financial statements. Additionally, the government-wide financial statements recognize sales and income taxes (net of refunds) which are not available to the governmental fund type in the accounting period for which the taxes are assessed.

16. Federal, State, and Other Aid

For the government-wide and fund financial statements, categorical aid, net of a provision for estimated disallowances is reported as receivables when the related eligibility requirements are met. Unrestricted aid is reported as revenue in the fiscal year of entitlement.

17. Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized as expenditures in the period incurred. Bond discounts in the government-wide financial statements units are deferred and amortized over the term of the bonds using the straight-line method. Bond discounts are presented as a reduction of the face amount of bonds payable, whereas issuance costs are recorded as deferred charges. Bond issuance costs are amortized in the government-wide financial statements over the term of the bonds using the straight-line method.

18. Intra-entity Activity

Payments from a fund receiving revenue to a fund through which the revenue is to be expended are reported as transfers. Such payments include transfers for debt service and capital construction. In the government-wide financial statements, resource flows between the primary government and the discretely presented component units are reported as if they were external transactions.

19. Subsidies

The City makes various payments to subsidize a number of organizations which provide services to City residents. These payments are recorded as expenditures in the fiscal year paid.

20. Pensions

Pension cost is required to be measured and disclosed using the accrual basis of accounting (see Note E.6.), regardless of the amount recognized as pension expense on the modified accrual basis of accounting. Annual pension cost should be equal to the annual required contributions to the pension plan, calculated in accordance with certain parameters.

21. Other Postemployment Benefits

Other Postemployment Benefits (OPEB) cost for healthcare is required to be measured and disclosed using the accrual basis of accounting (see Note E.5.), regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost should be equal to the annual required contributions to the OPEB plan, calculated in accordance with certain parameters.

22. Estimates and Assumptions

A number of estimates and assumptions relating to the reporting of revenues, expenditures, assets and liabilities, and the disclosure of contingent liabilities were used to prepare these financial statements in conformity with GAAP. Actual results could differ from those estimates.

23. Pronouncements Issued But Not Yet Effective

In November, 2006, GASB issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. The Statement establishes accounting and financial reporting standards for pollution remediation obligations which are obligations to address the current or potential detrimental effects of existing pollution (e.g., hazardous wastes spills and asbestos contamination) by participating in pollution remediation activities such as site assessments and cleanups. Pollution remediation obligations exclude pollution prevention or control obligations relating to current operations and future pollution remediation activities such as landfill closure and postclosure care. Statement No. 49 identifies the obligating events which require a governmental entity to estimate the components of expected pollution remediation outlays and determine whether outlays for those components should be accrued as a liability or, if appropriate, capitalized when goods and services are acquired. The Statement amends: NCGA Statement 1, *Governmental Accounting and Financial Reporting Principles*, NCGA Statement 4, *Accounting and Financial Reporting Principles for Claims and Judgments and Compensated Absences*, NCGA Interpretation 6, *Notes to the Financial Statements Disclosure*, GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, to provide specific reporting guidance for pollution remediation obligations, including disclosure requirements. Comparability of financial statements among governments will be enhanced by Statement No. 49 requiring all governments to account for pollution remediation obligations in the same manner, including required reporting of pollution remediation obligations

that previously may not have been reported. The Statement also will enhance users' ability to assess governments' obligations by requiring more timely and complete reporting of obligations as their components become reasonably estimable.

The requirements of Statement No. 49 are effective for financial statements for periods beginning after December 15, 2007, with measurement of pollution remediation liabilities required at the beginning of that period so that beginning net assets can be restated. However, governments that have sufficient objective and verifiable information to apply the expected cash flow technique to measurements in prior periods are required to apply the provisions retroactively for all such prior periods presented. While earlier application of the Statement is encouraged, the City has not completed the process of evaluating the impact of Statement No. 49 on its financial statements.

In June, 2007, GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. The Statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. Accordingly, existing authoritative guidance related to the accounting and financial reporting for capital assets should be applied to these intangible assets, as applicable. Statement No. 51 also provides authoritative guidance that specifically addresses the nature of these intangible assets. Such guidance should be applied in addition to the existing authoritative guidance for capital assets. The objective of Statement No. 51 is to establish accounting and financial reporting requirements for intangible assets to reduce inconsistencies relating to recognition, initial measurement, and amortization, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. The Statement requires that an intangible asset be recognized in the Statement of Net Assets only if it is considered identifiable. Additionally, the Statement establishes a specified-conditions approach to recognizing intangible assets that are internally generated. Effectively, outlays associated with the development of such assets should not begin to be capitalized until certain criteria are met. Outlays incurred prior to meeting these criteria should be expensed as incurred. Statement No. 51 also provides guidance on recognizing internally generated computer software as an intangible asset. This guidance serves as an application of the specified-conditions approach described above to the development cycle of computer software. The Statement also establishes guidance specific to intangible assets related to amortization. Guidance is provided on determining the useful life of intangible assets when the length of their life is limited by contractual or legal provisions. If there are no factors that limit the useful life of an intangible asset, the Statement provides that the intangible asset be considered to have an indefinite useful life. Intangible assets with indefinite useful lives should not be amortized unless their useful life is subsequently determined to no longer be indefinite due to a change in circumstances.

The requirements of Statement No. 51 are effective for financial statements for periods beginning after June 15, 2009. The provisions of this Statement generally are required to be applied retroactively. For the City, retroactive reporting is required for intangible assets acquired in fiscal years ending after June 30, 1980, except for those considered to have indefinite useful lives as of the effective date of the Statement and those that would be considered internally generated. Early implementation of this Statement is not encouraged. The City has not completed the process of evaluating the impact of Statement No. 51 on its financial statements.

In November, 2007, GASB issued Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*. The Statement requires endowments to report their land and other real estate investments at fair value. Governments also are required to report the changes in fair value as investment income. Statement No. 52 amends the scope of Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, to apply the disclosure provisions of paragraph 15 of that Statement to land and other real estate held as investments by endowments. Accordingly, endowments should disclose "the methods and significant assumptions used to estimate the fair value of investments, if that fair value is based on other than quoted market prices." The objective of this Statement is to enhance the comparability and usefulness of financial reporting by endowments by establishing a common approach to reporting land and other real estate held as investments with other entities that exist for similar purposes.

While the provisions of Statement No. 52 are effective for financial statements for periods beginning after June 15, 2008 and its earlier implementation encouraged, there is presently no impact on the City's financial statements from the issuance of Statement No. 52 since the City's governmental funds category does not include a Permanent Funds fund type.

In June, 2008, GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. The objective of the Statement is to enhance the usefulness and comparability of derivative instrument information reported by state and local governments by providing a comprehensive framework for the recognition, measurement, and disclosure of derivative instrument transactions. Derivative instruments such as interest rate and commodity swaps, interest rate locks, options (caps, floors, and collars), swaptions, forward contracts, and futures contracts are entered into by governments as investments; as hedges of identified financial risks associated with assets or liabilities, or expected transactions (i.e., hedgeable items); to lower the costs of borrowings; to effectively fix cash flows or synthetically fix prices; or to offset the changes in fair value of hedgeable items. A key provision of Statement

No. 53 is that certain derivative instruments, with the exception of synthetic guaranteed investment contracts that are fully benefit-responsive are reported at fair value by governments in their government-wide financial statements. This provision should allow users of those financial statements to more fully understand a government's resources available to provide services. The application of interperiod equity means that changes in fair value are recognized in the reporting period to which they relate. The changes in fair value of hedging derivative instruments do not affect investment revenue but are reported as deferrals. Alternatively, the changes in fair value of investment derivative instruments (which include ineffective hedging derivative instruments) are reported as part of investment revenue in the current reporting period. Effectiveness is determined by considering whether the changes in cash flows or fair values of the potential hedging derivative instrument substantially offset the changes in cash flows or fair values of the hedgeable item. The Statement describes several quantitative methods and a qualitative method for evaluating effectiveness. The disclosures required by Technical Bulletin No. 2003-1, *Disclosure Requirements for Derivatives Not Reported at Fair Value on the Statement of Net Assets*, have been incorporated into Statement No. 53. The disclosures provide a summary of the government's derivative instrument activity and the information necessary to assess the government's objectives for derivative instruments, their significant terms, and the risks associated with the derivative instruments.

The requirements of Statement No. 53 are effective for financial statements for periods beginning after June 15, 2009. While earlier application of the Statement is encouraged, the City has not completed the task of evaluating the impact of Statement No. 53 on its financial statements.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A summary reconciliation of the difference between total fund balances (deficit) as reflected on the governmental funds balance sheet and total net assets (deficit) of governmental activities as shown on the government-wide statement of net assets is presented in an accompanying schedule to the governmental funds balance sheet. The asset and liability elements which comprise the difference are related to the governmental funds using the current financial resources measurement focus and the modified accrual basis of accounting while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting.

A summary reconciliation of the difference between net change in fund balances as reflected on the governmental funds statement of revenues, expenditures, and changes in fund balances and change in net assets of governmental activities as shown on the government-wide statement of activities is presented in an accompanying schedule to the governmental funds statement of revenues, expenditures, and changes in fund balances. The revenue and expense elements which comprise the reconciliation difference stem from governmental funds using the current financial resources measurement focus and the modified accrual basis of accounting while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting.

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgets and Financial Plans

Budgets

Annual Expense Budget appropriations, which are prepared on the modified accrual basis, are adopted for the General Fund, and unused appropriations lapse at fiscal year-end. The City uses appropriations in the Capital Budget to authorize the expenditure of funds for various capital projects. Capital appropriations, unless modified or rescinded, remain in effect until the completion of each project.

The City is required by State Law to adopt and adhere to a budget, on a basis consistent with GAAP, that would not have General Fund expenditures in excess of revenues.

Expenditures made against the Expense Budget are controlled through the use of quarterly spending allotments and units of appropriation. A unit of appropriation represents a subdivision of an agency's budget and is the level of control at which expenditures may not legally exceed the appropriation. The number of units of appropriation and the span of operating responsibility which each unit represents, differs from agency to agency depending on the size of the agency and the level of control required. Transfers between units of appropriation and supplementary appropriations may be made by the Mayor subject to the approval provisions set forth in the City Charter. Supplementary appropriations increased the Expense Budget by \$4.463 billion and \$7.121 billion subsequent to its original adoption in fiscal years 2008 and 2007, respectively.

Financial Plans

The New York State Financial Emergency Act for The City of New York, as amended in 1978, requires the City to operate under a “rolling” Four-Year Financial Plan (Plan). Revenues and expenditures, including operating transfers, of each year of the Plan are required to be balanced on a basis consistent with GAAP. The Plan is broader in scope than the Expense Budget; it comprises General Fund revenues and expenditures, Capital Projects Fund revenues and expenditures, and all short and long-term financing.

The Expense Budget is generally consistent with the first year of the Plan and operations under the Expense Budget must reflect the aggregate limitations contained in the approved Plan. The City reviews its Plan periodically during the year and, if necessary, makes modifications to incorporate actual results and revisions to assumptions.

2. Deficit Fund Balance

The New York City Capital Projects Fund has cumulative deficits of \$3.5 billion and \$3.3 billion at June 30, 2008 and 2007, respectively. These deficits represent the amounts expected to be financed from future bond issues or intergovernmental reimbursements. To the extent the deficits will not be financed or reimbursed, a transfer from the General Fund will be required.

D. DETAILED NOTES ON ALL FUNDS**1. Deposits and Investments***Deposits*

The City’s bank depositories are designated by the Banking Commission, which consists of the Comptroller, the Mayor, and the Finance Commissioner. Independent bank rating agencies are used to determine the financial soundness of each bank, and the City’s banking relationships are under periodic operational and credit reviews.

The City Charter limits the amount of deposits at any time in any one bank or trust company to a maximum of one-half of the amount of the capital and net surplus of such bank or trust company. The discretely presented component units included in the City’s reporting entity maintain their own banking relationships which generally conform with the City’s. Bank balances are currently insured up to \$100,000 in the aggregate by the Federal Deposit Insurance Corporation (FDIC) for each bank for all funds and collateralized by Treasury Notes at 105% for balances in excess of \$100,000 or collateralized by other securities ranging from 110% to 120% depending on the securities pledged by the bank for balances in excess of \$100,000.

At June 30, 2008 and 2007, the carrying amount of the City’s unrestricted cash and cash equivalents was \$8.786 billion and \$8.796 billion, respectively, and the bank balances were \$2.881 billion and \$2.371 billion, respectively. Of the unrestricted bank balances, \$9.5 million and \$11 million were exposed to custodial credit risk (this is the risk that in the event of a bank failure, the City’s deposits may not be returned to it or the City will not be able to recover collateral securities that are in the possession of an outside party) because the respective bank balances were uninsured and uncollateralized at June 30, 2008 and 2007, respectively. The blended component units: SCA, HYDC, and Private Housing Loan Programs as of June 30, 2008 and 2007 did not have a deposit policy for custodial credit risk; also, TFA, a blended component unit lacked a deposit policy for custodial credit risk as of June 30, 2007. At June 30, 2008 and 2007, the carrying amount of the restricted cash and cash equivalents was \$1.182 billion and \$1.528 billion, respectively, and the bank balances were \$.7 million and \$4.1 million, respectively. Of the restricted bank balances, \$.6 million and \$4.0 million were exposed to custodial credit risk (this is the risk that in the event of a bank failure, the City’s deposits may not be returned to it or the City will not be able to recover collateral securities that are in the possession of an outside party) because the respective bank balances were uninsured and uncollateralized at June 30, 2008 and 2007, respectively. The blended component units: TFA, HYIC, and FSC, lacked a deposit policy for custodial credit risk as of June 30, 2008 and 2007; also, the blended component unit STAR lacked a deposit policy for custodial credit risk as of June 30, 2007.

Investments

The City’s investment of cash in its governmental fund types is currently limited to U.S. Government guaranteed securities and U.S. Government agency securities purchased directly and through repurchase agreements from primary dealers as well as commercial paper rated A1 and P1 by Standard & Poor’s Corporation and Moody’s Investors Service, Inc., respectively. The repurchase agreements must be collateralized by U.S. Government guaranteed securities, U.S. Government agency securities, or eligible

commercial paper in a range of 100% to 102% of the matured value of the repurchase agreements. The following is a summary of the fair value of investments of the City as of June 30, 2008 and 2007:

Governmental activities:

Investment Type	Investment Maturities			
	(in years)			
	2008		2007	
	Less than 1	1 to 5	Less than 1	1 to 5
	(in thousands)			
Unrestricted				
U.S. Government securities	\$2,959,910	\$ 59,798	\$1,139,158	\$ —
U.S. Government agency obligations	477,492	—	349,328	—
Commercial paper	—	—	409,147	—
Repurchase agreements	11,309	—	—	—
Total unrestricted	<u>\$3,448,711</u>	<u>\$ 59,798</u>	<u>\$1,897,633</u>	<u>\$ —</u>
Restricted				
U.S. Government securities	\$ 66,521	\$ 309,137	\$ 50,968	\$ 311,868
Commercial paper	—	—	395,978	—
U.S. Government agency obligations	1,294,351	33,505	1,391,663	238,198
Repurchase agreements	4,935	1,544,859	77,153	1,787,760
Total restricted	<u>\$1,365,807</u>	<u>\$1,887,501</u>	<u>\$1,915,762</u>	<u>\$2,337,826</u>

Interest rate risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the weighted average maturity to a period of less than 2 years. The City's current weighted average maturity is less than 90 days.

Credit risk. Investment guidelines and policies are designed to protect principal by limiting credit risk. This is accomplished through ratings, collateral, and diversification requirements that vary according to the type of investment. As of June 30, 2008 and 2007, investments in Federal National Mortgage Association (FNMA or Fannie Mae), Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac) and Federal Home Loan Bank (FHLB) were rated in the highest long-term or short-term ratings category (as applicable) by Standard & Poor's and/or Moody's Investor Service. These ratings were AAA and A-1+ by Standard & Poor's and Aaa and P-1 by Moody's for long-term and short-term instruments respectively. The majority of these investments were not rated by Fitch ratings, but those that were carried its highest long-term or short-term ratings of AAA or F1+, respectively. Investments in commercial paper were rated in the highest short-term category by at least two major rating agencies (A-1+ by Standard & Poor's, P-1 by Moody's, and/or F1+ by Fitch ratings). Repurchase agreements are not rated. Resolution Funding Strip investments are guaranteed by the U.S. Treasury.

Concentration of credit risk. The City's investment policy limits investments to no more than \$250 million invested at any time in either commercial paper of a single issuer or investment agreement with a single provider.

Custodial credit risk-investments. For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the City.

The City's investment policy related to custodial credit risk calls for limiting its investments to highly rated institutions and/or requiring high quality collateral be held by the counterparty in the name of the City.

The investment policies of the discretely presented component units included in the City's reporting entity generally conform to those of the City's. The criteria for the Pension and Other Employee Benefit Trust Funds' and Other Trust Funds' investments are as follows:

1. Fixed income investments may be made in U.S. Government guaranteed securities or securities of U.S. Government agencies, securities of companies rated BBB or better by both Standard and Poor's Corporation and Moody's Investors Service, Inc., and any bond that meets the qualifications of the New York State Retirement and Social Security Law, the New York State Banking Law, and the New York City Administrative Code.

2. Equity investments may be made only in those stocks that meet the qualifications of the New York State Retirement and Social Security Laws, the New York State Banking Law, and the New York City Administrative Code.
3. Short-term investments may be made in the following:
 - a. U.S. Government guaranteed securities or U.S. Government agency securities.
 - b. Commercial paper rated A1 or P1 or F1 by Standard & Poor's Corporation or Moody's Investors Service, Inc. or Fitch, respectively.
 - c. Repurchase agreements collateralized in a range of 100% to 102% of matured value, purchased from primary dealers of U.S. Government securities.
 - d. Investments in bankers' acceptances, certificates of deposit, and time deposits are limited to banks with worldwide assets in excess of \$50 billion that are rated within the highest categories of the leading bank rating services and selected regional banks also rated within the highest categories.
4. Investments up to 25% of total pension fund assets in instruments not specifically covered by the New York State Retirement and Social Security Law.
5. No investment in any one corporation can be: (i) more than 2% of the pension plan net assets; or (ii) more than 5% of the total outstanding issues of the corporation.

All investments are held by the City's custodial banks (in bearer or book-entry form) solely as agent of the Comptroller of The City of New York on behalf of the various account owners. Payments for purchases are not released until evidence of ownership of the underlying investments are received by the City's custodial bank.

Securities Lending

State statutes and boards of trustees policies permit the Pension and certain Other Employee Benefit Trust Funds (Systems and Funds) to lend their securities (the underlying securities) to brokers-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Systems' and Funds' custodians lend the following types of securities: short-term securities, common stock, long-term corporate bonds, U.S. Government and U.S. Government agencies' bonds, asset-backed securities, and international equities and bonds held in collective investment funds. In return, the Systems and Funds receive collateral in the form of cash and U.S. Government agency securities at 100% to 105% of the principal plus accrued interest for reinvestment. At year-end, the Systems and Funds had no credit risk exposure to borrowers because the amounts the Systems and Funds owe the borrowers exceed the amounts the borrowers owe the Systems and Funds. The contracts with the Systems' and Funds' custodian requires borrowers to indemnify the Systems and Funds if the borrowers fail to return the securities, if the collateral is inadequate, and if the borrowers fail to pay the Systems and Funds for income distributions by the securities' issuers while the securities are on loan.

The securities lending program in which the Systems and Funds participate only allows pledging or selling securities in the case of borrower default.

All securities loans can be terminated on demand within a period specified in each agreement by either the Systems and Funds or the borrowers. The underlying fixed income securities have an average maturity of 10 years. Cash collateral is invested in the lending agents' short-term investment pools, which have a weighted-average maturity of 90 days. During fiscal year 2003, the value of certain underlying securities became impaired because of the credit failure of the issuer. Accordingly, the carrying amounts of the collateral reported in four of the Systems' statements of fiduciary net assets were reduced by a total of \$80 million to reflect this impairment and reflect the net realizable value of the securities purchased with collateral from securities lending transactions. During fiscal years 2004 through 2007, \$20.8 million was recovered as a distribution of bankruptcy proceeds and \$31.6 million was received as a partial settlement from litigation. In fiscal year 2008, an additional \$.8 million was recovered as an ongoing distribution of bankruptcy proceeds.

The City reports securities loaned as assets on the Statement of Fiduciary Net Assets. Cash received as collateral on securities lending transactions and investments made with that cash are also recorded as assets. Liabilities resulting from these transactions are reported on the Statement of Fiduciary Net Assets. Accordingly, the City records the investments purchased with the cash collateral as Investments, Collateral From Securities Lending Transactions with a corresponding liability as Securities Lending Transactions.

2. Capital Assets

The following is a summary of capital assets activity for the fiscal years ended June 30, 2007 and 2008:

<u>Primary Government</u>	<u>Balance June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2007</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2008</u>
	(in thousands)						
Governmental activities:							
Capital assets, not being depreciated:							
Land	\$ 967,954	\$ 99,417	\$ —	\$ 1,067,371	\$ 29,470	\$ —	\$ 1,096,841
Construction work-in-progress	<u>2,953,978</u>	<u>2,643,836</u>	<u>1,971,500</u>	<u>3,626,314</u>	<u>3,525,927</u>	<u>2,771,195</u>	<u>4,381,046</u>
Total capital assets, not being depreciated	<u>3,921,932</u>	<u>2,743,253</u>	<u>1,971,500</u>	<u>4,693,685</u>	<u>3,555,397</u>	<u>2,771,195</u>	<u>5,477,887</u>
Capital assets, being depreciated:							
Buildings	31,706,005	1,971,500	54,197	33,623,308	2,771,195	861,605	35,532,898
Equipment	5,459,279	273,044	177,858	5,554,465	777,750	245,227	6,086,988
Infrastructure	<u>11,614,409</u>	<u>1,151,884</u>	<u>391,451</u>	<u>12,374,842</u>	<u>1,209,719</u>	<u>224,417</u>	<u>13,360,144</u>
Total capital assets, being depreciated	<u>48,779,693</u>	<u>3,396,428</u>	<u>623,506</u>	<u>51,552,615</u>	<u>4,758,664</u>	<u>1,331,249</u>	<u>54,980,030</u>
Less accumulated depreciation:							
Buildings	12,386,901	1,084,673	53,420	13,418,154	1,240,774	152,492	14,506,436
Equipment	4,065,922	353,235	165,148	4,254,009	418,662	237,690	4,434,981
Infrastructure	<u>4,077,852</u>	<u>556,585</u>	<u>391,452</u>	<u>4,242,985</u>	<u>605,074</u>	<u>224,417</u>	<u>4,623,642</u>
Total accumulated depreciation	<u>20,530,675</u>	<u>1,994,493⁽¹⁾</u>	<u>610,020</u>	<u>21,915,148</u>	<u>2,264,510⁽¹⁾</u>	<u>614,599</u>	<u>23,565,059</u>
Total capital assets, being depreciated, net	<u>28,249,018</u>	<u>1,401,935</u>	<u>13,486</u>	<u>29,637,467</u>	<u>2,494,154</u>	<u>716,650</u>	<u>31,414,971</u>
Governmental activities capital assets, net	<u>\$32,170,950</u>	<u>\$4,145,188</u>	<u>\$1,984,986</u>	<u>\$34,331,152</u>	<u>\$6,049,551</u>	<u>\$3,487,845</u>	<u>\$36,892,858</u>

(1) Depreciation expense was charged to functions/programs of the City for the fiscal years ended June 30, 2008 and 2007 as follows:

	<u>2008</u>	<u>2007</u>
	(in thousands)	
Governmental activities:		
General government	\$ 308,430	\$ 299,883
Public safety and judicial	202,019	214,052
Education	784,181	622,883
City University	9,982	10,500
Social services	79,636	80,178
Environmental protection	87,847	97,786
Transportation services	476,153	402,983
Parks, recreation and cultural activities	214,881	187,378
Housing	49,535	35,771
Health	38,434	30,360
Libraries	<u>13,412</u>	<u>12,719</u>
Total depreciation expense—governmental activities	<u>\$2,264,510</u>	<u>\$1,994,493</u>

The following are the sources of funding for the governmental activities capital assets for the fiscal years ended June 30, 2008 and 2007. Sources of funding for capital assets are not available prior to fiscal year 1987.

	<u>2008</u>	<u>2007</u>
	(in thousands)	
Capital Projects Funds:		
Prior to fiscal year 1987	\$ 5,857,898	\$ 5,105,519
City bonds	50,451,422	45,872,338
Federal grants	538,015	1,073,013
State grants	128,476	105,538
Private grants	487,516	330,493
Capitalized leases	<u>2,994,590</u>	<u>3,759,399</u>
Total funding sources	<u>\$60,457,917</u>	<u>\$56,246,300</u>

At June 30, 2008 and 2007, governmental activities capital assets include approximately \$1.2 billion of City-owned assets leased for \$1 per year to the New York City Transit Authority which operates and maintains the assets. In addition, assets leased to HHC and to the Water and Sewer System are excluded from the governmental activities capital assets and are recorded in the respective component unit financial statements.

Included in buildings at June 30, 2008 and 2007 are leased properties that have elements of ownership. These assets are recorded as capital assets as follows:

	<u>Capital Leases</u>	
	<u>2008</u>	<u>2007</u>
	(in thousands)	
Governmental activities:		
Capital asset:		
Buildings, gross	\$2,994,590	\$3,759,399
Less accumulated amortization	<u>969,927</u>	<u>927,480</u>
Buildings, net	<u>\$2,024,663</u>	<u>\$2,831,919</u>

Capital Commitments

At June 30, 2008, the outstanding commitments relating to projects of the New York City Capital Projects Fund amounted to approximately \$18.2 billion.

To address the need for significant infrastructure and public facility capital investments, the City has prepared a ten-year capital spending program which contemplates New York City Capital Projects Fund expenditures of \$74.7 billion over the remaining fiscal years 2009 through 2017. To help meet its capital spending program, the City and TFA borrowed \$4.1 billion in the public credit market in fiscal year 2008. The City and TFA plan to borrow \$5.6 billion in the public credit market in fiscal year 2009.

3. Leases

The City leases a significant amount of property and equipment from others. Leased property having elements of ownership is recorded in the government-wide financial statements. The related obligations, in amounts equal to the present value of minimum lease payments payable during the remaining term of the leases, are also recorded in the government-wide financial statements. Other leased property not having elements of ownership are classified as operating leases. Both capital and operating lease payments are recorded as expenditures when payable. Total expenditures on such leases for the fiscal years ended June 30, 2008 and 2007 were approximately \$665 million and \$603 million, respectively.

As of June 30, 2008, the City (excluding discretely presented component units) had future minimum payments under capital and operating leases with a remaining term in excess of one year as follows:

	<u>Capital Leases</u>	<u>Operating Leases</u> (in thousands)	<u>Total</u>
Governmental activities:			
Fiscal year ending June 30:			
2009	\$ 157,332	\$ 412,460	\$ 569,792
2010	186,525	375,833	562,358
2011	185,677	343,342	529,019
2012	184,607	323,522	508,129
2013	183,060	302,662	485,722
2014-2018	815,269	1,267,788	2,083,057
2019-2023	657,286	805,045	1,462,331
2024-2028	399,969	335,480	735,449
2029-2033	271,414	22,440	293,854
2034-2038	97,177	14,166	111,343
2039-2043	19,001	—	19,001
Future minimum payments	<u>3,157,317</u>	<u>\$4,202,738</u>	<u>\$7,360,055</u>
Less interest	<u>1,132,654</u>		
Present value of future minimum payments	<u>\$2,024,663</u>		

The present value of future minimum lease payments includes approximately \$1.453 billion for leases with Public Benefit Corporations (PBC) where State law generally provides that in the event the City fails to make any required lease payment, the amount of such payment will be deducted from State aid otherwise payable to the City and paid to PBC.

The City also leases City-owned property to others, primarily for markets, ports, and terminals. Total rental revenue on these capital and operating leases for the fiscal years ended June 30, 2008 and 2007 was approximately \$257 million and \$211 million, respectively. As of June 30, 2008, the following future minimum rentals are provided for by the leases:

	<u>Capital Leases</u>	<u>Operating Leases</u> (in thousands)	<u>Total</u>
Governmental activities:			
Fiscal year ending June 30:			
2009	\$ 2,085	\$ 171,847	\$ 173,932
2010	2,127	165,172	167,299
2011	2,194	160,674	162,868
2012	2,281	156,524	158,805
2013	2,381	149,837	152,218
2014-2018	13,756	724,649	738,405
2019-2023	14,818	675,663	690,481
2024-2028	15,411	619,123	634,534
2029-2033	16,430	614,738	631,168
2034-2038	10,460	607,294	617,754
2039-2043	3,015	566,594	569,609
2044-2048	1,948	566,757	568,705
2049-2053	1,800	303,883	305,683
2054-2058	1,800	45,956	47,756
2059-2063	1,800	45,956	47,756
2064-2068	1,800	45,956	47,756
2069-2073	1,800	44,468	46,268
2074-2078	1,800	40,824	42,624
2079-2083	540	28,976	29,516
2084-2088	—	19,989	19,989
Thereafter until 2106	—	2	2
Future minimum lease rentals	<u>98,246</u>	<u>\$5,754,882</u>	<u>\$5,853,128</u>
Less interest	<u>60,566</u>		
Present value of future minimum lease rentals	<u>\$ 37,680</u>		

4. Short-Term Liabilities

Changes in Short-term liabilities

In fiscal years 2007 and 2008, the changes in short-term liabilities were as follows:

Primary Government	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007 <small>(in thousands)</small>	Additions	Deletions	Balance June 30, 2008
Governmental activities:							
Notes payable:							
Bond anticipation notes (1)	\$ —	\$ 600,000	\$ 600,000	\$ —	\$ —	\$ —	\$ —
Total notes payable	<u>\$ —</u>	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(1) The Bond anticipation notes were used by TFA to provide financing for the City's capital expenditures.

5. Long-Term Liabilities

Changes in Long-term liabilities

In fiscal years 2007 and 2008, the changes in long-term liabilities were as follows:

Primary Government	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007 <small>(in thousands)</small>	Additions	Deletions	Balance June 30, 2008	Due Within One Year
Governmental activities:								
Bonds and notes payable:								
General obligation bonds	\$ 35,844,432	\$ 1,947,830	\$ 3,286,551	\$ 34,505,711	\$ 7,382,345	\$ 5,787,825	\$ 36,100,231	\$1,566,786
TFA bonds	12,232,545	3,589,370	1,215,090	14,606,825	700,000	478,995	14,827,830	175,600
TSASC bonds	1,333,565	—	16,705	1,316,860	—	19,315	1,297,545	—
IDA bonds	104,490	—	1,860	102,630	—	1,950	100,680	2,040
STAR bonds	2,470,405	—	102,290	2,368,115	—	29,515	2,338,600	51,520
FSC bonds	386,560	—	49,440	337,120	—	16,110	321,010	16,850
HYIC bonds	—	2,000,000	—	2,000,000	—	—	2,000,000	—
HYIC notes	—	200,000	100,000	100,000	—	33,333	66,667	33,333
ECF bonds	83,945	51,340	12,095	123,190	—	13,665	109,525	7,465
Total before premiums/discounts (net) . .	52,455,942	7,788,540	4,784,031	55,460,451	8,082,345	6,380,708	57,162,088	1,853,594
Less (premiums)/discounts (net)	(743,871)	308,403	385,797	(821,265)	108,249	183,021	(896,037)	—
Total bonds and notes payable	53,199,813	7,480,137	4,398,234	56,281,716	7,974,096	6,197,687	58,058,125	1,853,594
Capital lease obligations	2,924,619	45,265	137,965	2,831,919	16,743	823,999	2,024,663	72,400
Other tax refunds	1,488,045	380,308	98,045	1,770,308	337,320	131,308	1,976,320	252,320
Judgments and claims	5,018,908	1,441,714	1,106,513	5,354,109	1,409,461	1,087,430	5,676,140	1,431,254
Real estate tax certiorari	568,345	233,986	51,377	750,954	239,718	98,006	892,666	86,163
Vacation and sick leave	2,840,213	522,766	252,020	3,110,959	493,347	215,299	3,389,007	215,299
Pension liability	764,000	61,100	98,500	726,600	58,200	92,600	692,200	—
OPEB liability	53,507,451	7,164,986	2,910,499	57,761,938	7,419,205	1,890,925	63,290,218	—
Landfill closure and postclosure care costs	1,652,000	13,066	52,195	1,612,871	174,277	88,658	1,698,490	82,987
Total changes in governmental activities long-term liabilities	<u>\$121,963,394</u>	<u>\$17,343,328</u>	<u>\$ 9,105,348</u>	<u>\$130,201,374</u>	<u>\$18,122,367</u>	<u>\$10,625,912</u>	<u>\$137,697,829</u>	<u>\$3,994,017</u>

Note: City bonds and notes payable are generally liquidated with resources of the General Debt Service Fund. Other long-term liabilities are generally liquidated with resources of the General Fund.

The bonds and notes payable at June 30, 2008 and 2007 summarized by type of issue are as follows:

Primary Government	2008			2007		
	General Obligations	Revenue	Total	General Obligations	Revenue	Total
(in thousands)						
Governmental activities:						
Bonds and notes payable:						
General obligation bonds	\$ 36,100,231	\$ —	\$ 36,100,231	\$ 34,505,711	\$ —	\$ 34,505,711
TFA bonds	12,827,830	2,000,000	14,827,830	13,306,825	1,300,000	14,606,825
TSASC bonds	1,297,545	—	1,297,545	1,316,860	—	1,316,860
IDA bonds	100,680	—	100,680	102,630	—	102,630
STAR bonds	2,338,600	—	2,338,600	2,368,115	—	2,368,115
FSC bonds	321,010	—	321,010	337,120	—	337,120
HYIC bonds	—	2,000,000	2,000,000	—	2,000,000	2,000,000
HYIC notes	—	66,667	66,667	—	100,000	100,000
ECF bonds	—	109,525	109,525	—	123,190	123,190
Total bonds and notes payable	<u>\$52,985,896</u>	<u>\$4,176,192</u>	<u>\$57,162,088</u>	<u>\$51,937,261</u>	<u>\$3,523,190</u>	<u>\$55,460,451</u>

The following table summarizes future debt service requirements as of June 30, 2008:

Primary Government	Governmental Activities			
	General Obligation Bonds		Revenue Bonds and Notes	
	Principal	Interest(1)	Principal	Interest
(in thousands)				
Fiscal year ending June 30:				
2009	\$ 1,793,976	\$ 2,398,767	\$ 59,618	\$ 183,295
2010	1,851,210	2,322,487	69,494	196,266
2011	2,402,016	2,228,449	37,175	194,971
2012	2,607,920	2,175,633	43,155	193,437
2013	2,598,271	2,096,495	46,340	191,652
2014-2018	13,162,451	8,616,897	237,640	928,223
2019-2023	12,560,922	5,418,755	301,125	865,836
2024-2028	9,522,074	2,616,313	384,950	782,547
2029-2033	4,735,253	864,039	479,830	678,740
2034-2038	1,192,728	202,897	516,865	552,234
2039-2043	559,028	114,617	—	487,500
2044-2048	3	16	2,000,000	390,000
Thereafter until 2147	44	150	—	—
	<u>52,985,896</u>	<u>29,055,515</u>	<u>4,176,192</u>	<u>5,644,701</u>
Less interest component	—	<u>29,055,515</u>	—	<u>5,644,701</u>
Total future debt service requirements	<u>\$52,985,896</u>	<u>\$ —</u>	<u>\$4,176,192</u>	<u>\$ —</u>

(1) Includes interest for general obligation bonds estimated at 4% rate on tax-exempt adjustable rate bonds and at 6% rate on taxable adjustable rate bonds which are the rates at the end of the fiscal year.

The average (weighted) interest rates for outstanding City general obligation bonds as of June 30, 2008 and 2007 were both 4.7% and both ranged from 0% to 10%. The last maturity of the outstanding City debt is in the year 2147.

In fiscal years 2008 and 2007, the City issued \$3.96 billion and \$1.13 billion, respectively, of general obligation bonds to advance refund general obligation bonds of \$4.02 billion and \$1.11 billion, respectively, aggregate principal amounts. The net proceeds from the sales of the refunding bonds, together with other funds of \$71.46 million and \$1.86 million, respectively, were irrevocably placed in escrow accounts and invested in United States Government securities. As a result of providing for the payment of the principal and interest to maturity, and any redemption premium, the advance refunded bonds are considered to be defeased and, accordingly, the liability is not reported in the government-wide financial statements. In fiscal year 2008, the refunding transactions will decrease the City's aggregate debt service payments by \$178.80 million and provide an economic gain of \$131.96 million. In fiscal year 2007, the refunding transactions decreased the City's aggregate debt service payments by \$71.58 million and provided an economic gain of \$44.12 million. At June 30, 2008 and 2007, \$13.91 billion and \$10.820 billion, respectively, of the City's outstanding general obligation bonds were considered defeased.

The State Constitution requires the City to pledge its full faith and credit for the payment of the principal and interest on City term and serial bonds and guaranteed debt. The general debt-incurring power of the City is limited by the Constitution to 10% of the average of five years' full valuations of taxable real estate. Excluded from this debt limitation is certain indebtedness incurred for water supply, certain obligations for transit, sewage, and other specific obligations which exclusions are based on a relationship of debt service to net revenue.

As of July 1, 2008, the 10% general limitation was approximately \$70.419 billion (compared with \$60.102 billion as of July 1, 2007). Also, as of July 1, 2008, the City's remaining debt-incurring power totaled \$27.783 billion, after providing for capital commitments.

Pursuant to State legislation on January 1, 1979, the City established a General Debt Service Fund administered and maintained by the State Comptroller into which payments of real estate taxes and other revenues are deposited in advance of debt service payment dates. Debt service on all City notes and bonds is paid from this Fund. In fiscal year 2008, discretionary and other transfers of \$3.083 billion were made from the General Fund to the General Debt Service Fund for fiscal year 2009 debt service. In addition, in fiscal year 2008, discretionary transfers of \$591.95 million were made for lease purchase debt service and for a transfer to a component unit of the Debt Service Funds. In fiscal year 2007, discretionary and other transfers of \$3.315 billion were made from the General Fund to the General Debt Service Fund for fiscal year 2008 debt service. In addition, in fiscal year 2007, discretionary transfers of \$711 million were made for lease purchase debt service and for a transfer to a component unit of the Debt Service Funds.

Swap payments and associated debt

The table that follows represents debt service payments on certain general obligation variable-rate bonds, net of swap payments (see Note A.13.) associated with those bonds, as of June 30, 2008. Although interest rates on variable rate debt change over time, the calculations included in the table below are based on the assumption that the variable rate on June 30, 2008 remains constant over the life of the bonds.

Primary Government	Governmental Activities			Total
	General Obligation Bonds Principal	Interest	Interest Rate Swaps, Net	
(in thousands)				
Fiscal year ending June 30:				
2009	\$ 22,670	\$ 71,506	\$ (8,814)	\$ 85,362
2010	49,705	71,005	(8,846)	111,864
2011	37,900	70,447	(9,104)	99,243
2012	39,325	69,575	(9,317)	99,583
2013	30,590	68,877	(9,404)	90,063
2014-2018	538,530	301,080	(36,623)	802,987
2019-2023	731,585	227,343	(37,604)	921,324
2024-2028	427,395	170,995	(21,166)	577,224
2029-2033	691,150	82,466	(13,960)	759,656
Thereafter until 2034	21,135	533	(123)	21,545
Total	<u>\$2,589,985</u>	<u>\$1,133,827</u>	<u>\$(154,961)</u>	<u>\$3,568,851</u>

Judgments and Claims

The City is a defendant in lawsuits pertaining to material matters, including claims asserted which are incidental to performing routine governmental and other functions. This litigation includes but is not limited to: actions commenced and claims asserted against the City arising out of alleged torts; alleged breaches of contract; alleged violations of law; and condemnation proceedings.

As of June 30, 2008 and 2007, claims in excess of \$586 billion and \$601 billion, respectively, were outstanding against the City for which the City estimates its potential future liability to be \$5.7 billion and \$5.4 billion, respectively.

As explained in Note A.11., the estimate of the liability for unsettled claims has been reported in the government-wide statement of net assets under noncurrent liabilities. The liability was estimated by categorizing the various claims and applying a historical average percentage, based primarily on actual settlements by type of claim during the preceding ten fiscal years, and supplemented by information provided by the New York City Law Department with respect to certain large individual claims and proceedings. The recorded liability is the City's best estimate based on available information and application of the foregoing procedures.

Numerous proceedings alleging respiratory or other injuries from alleged exposures to World Trade Center dust and debris at the World Trade Center site or the Fresh Kills landfill have been commenced against the City and other entities involved in the post-September 11 rescue and recovery process. Plaintiffs include, among others, Department of Sanitation employees, firefighters, police officers, construction workers, and building clean-up workers. Complaints on behalf of approximately 11,900 plaintiffs alleging similar causes of action have been filed naming the City or other defendants. Approximately 5,000 of these plaintiffs have to date named the City as a defendant. It is not possible yet to evaluate the magnitude of liability arising from these claims. The actions were either commenced in or have been removed to Federal District Court pursuant to the Air Transportation and System Stabilization Act, which grants exclusive Federal jurisdiction for all claims related to or resulting from the September 11 attack. The City's motion to dismiss these actions on immunity grounds was denied on October 17, 2006 by the District Court. On March 26, 2008, the Second Circuit upheld the District Court's decision, holding that determining whether the City had immunity for its actions requires developing the factual record. The City has formed a not-for-profit "captive" insurance company, WTC Captive Insurance Company, Inc. (the WTC Insurance Company) to cover claims against the City and its private contractors relating to debris removal work at the World Trade Center site and the Fresh Kills landfill. The insurance company has been funded by a grant from the Federal Emergency Management Agency in the amount of \$999,900,000. Most of the claims against the City and its private contractors set forth above that arise from such debris removal are expected to be eligible for coverage by the WTC Insurance Company. No assurance can be given that such insurance will be sufficient to cover all liability that might arise from such claims.

One property damage claim relating to the September 11 attack alleges significant damages. The claim, which relates to the original 7 World Trade Center (7 WTC), alleges damages to Con Edison and its insurers of \$214 million, subject to clarification, for the loss of the electrical substation over which 7 WTC was built. The claim alleges that a diesel fuel tank, which stored fuel for emergency back-up power to the City's Office of Emergency Management facility on the 23rd floor, contributed to the building's collapse. Con Edison and its insurers filed suit based on the allegations in their claim. Plaintiff has submitted to the Court a claim form required of all property damage plaintiffs in the September 11 litigation in the amount of approximately \$750 million for damages suffered at several different locations in the aftermath of the September 11 attacks. Although it is not clear what portion of the increased damages plaintiff alleges to be the responsibility of the City, it appears that no part of the increased claim can be attributed to the City's actions. In January, 2006, the City's motion for summary judgment was granted. The action, however, is proceeding against other defendants, and plaintiff intends to appeal the dismissal of its claim against the City when discovery is complete or at the conclusion of the case.

In March, 2005, the United Federation of Teachers, the union that represents the teachers in the New York City public school system, commenced an action and an Article 78 proceeding in New York Supreme Court, New York County, against the New York City Teachers' Retirement System and the City alleging that, due to certain miscalculations relating, *inter alia*, to the interest earned on member contributions to a retirement plan known as the 20 Year Pension Plan, teachers who retired under this plan do not receive the entire amount of retirement benefits to which they are entitled. Plaintiffs sought declaratory relief and an award to 20 Year Pension Plan members of not less than \$800 million to equal the difference between what plaintiffs allege they are entitled to under the 20 Year Pension Plan and the amount actually received. The City moved to dismiss the Article 78 proceeding and submitted an answer in the action. By decision dated October 17, 2006, the Court denied the City's motion to dismiss the Article 78 proceeding but granted the City's motion to dismiss the petitioners' contract claims. In October, 2007, the action and Article 78 proceeding were resolved by agreement of the parties. The parties agreed to resolve the dispute by supplementing the retirement benefits for the affected group by a total of \$160 million over the appropriate actuarially calculated period, which is normally approximately ten years. The settlement is subject to the approval of the Court and individual teachers may opt out of the settlement prior to its approval.

The Office of the Inspector General of the United States Department of Health and Human Services (HHS) has issued audit reports on claims submitted to the New York State Medicaid program by the New York City Department of Education (DOE) with respect to services for students with disabilities. The audits state generally that the State of New York improperly billed HHS approximately \$800 million in Federal Financial Participation (FFP) for State Medicaid expenditures for services that were not sufficiently

supported by documentation establishing the provision of such services in accordance with applicable standards. Of this \$800 million, DOE and the State have each received approximately \$400 million, as the State takes back from school districts approximately fifty percent of the Federal portion of Medicaid payments to such districts. The State Department of Health has formally submitted responses raising objections, based in law and policy, to the audits' findings and requesting no further Federal action be taken in response to the audits. The Centers for Medicare and Medicaid Services has not imposed any disallowances of FFP to date. The audits may be the subject of further administrative or judicial review that may result in changes in amounts alleged to be owed by the State. In the event that FFP is ultimately disallowed and found to be owed by the State to HHS, the State may in turn seek to collect amounts received by DOE for services that are the subject of such disallowances, or may attempt to offset amounts owed to DOE. Further, in agreements with DOE related to these audits concerning the tolling of any applicable statute of limitations, the United States Department of Justice has taken the position that the United States believes it has certain civil causes of action against DOE under the False Claims Act, the Civil Monetary Penalties Law, and the common law in relation to the submission of claims to the Medicaid Program with respect to school and preschool supportive health services. The False Claims Act, in certain circumstances, permits recovery by the United States of three times the amount of actual damages as well as penalties of up to \$11,000 per claim, and the Civil Monetary Penalties Law provides for similarly substantial civil damages.

In 2002, more than 16,000 police officers and detectives opted into *Scott v. City of New York*, a collective action brought in the United States District Court for the Southern District of New York, pursuant to the Fair Labor Standards Act (the FLSA). The police officers allege that the New York City Police Department has violated the overtime provisions of the FLSA in a number of ways. Under the FLSA, successful plaintiffs would be entitled to double damages for a period going back three years from the filing of the case in 2002, and attorneys' fees. Plaintiffs seek damages in excess of \$135 million. With the discovery phase of this matter completed, the trial is scheduled to start on November 10, 2008. An adverse determination in this case could result in substantial costs to the City. Although 16,000 police officers and detectives have opted in, the City estimates there are approximately 22,000 additional police officers and detectives who have not opted in but may have similar unasserted claims.

In addition to the above claims and proceedings, numerous real estate tax certiorari proceedings are presently pending against the City on grounds of alleged overvaluation, inequality, and illegality of assessment. In response to these actions, in December, 1981, State legislation was enacted which, among other things, authorizes the City to assess real property according to four classes and makes certain evidentiary changes in real estate tax certiorari proceedings. Based on historical settlement activity, and including an estimated premium for inequality of assessment, the City estimates its potential liability for outstanding certiorari proceedings to be \$892.7 million and \$751 million at June 30, 2008 and 2007, respectively, as reported in the government-wide financial statements.

Pension Liability

For fiscal years 2001 through 2005 inclusive, the City incurred a pension liability that was the result of Chapter 125 of the Laws of 2000 (Chapter 125/00) which provided for a five-year phase-in schedule for funding the additional actuarial liabilities created by providing eligible retirees and eligible beneficiaries with increased Supplementation as of September, 2000 and with automatic Cost-of-Living Adjustments (COLA) beginning September, 2001. Chapter 278 of the Laws of 2002 (Chapter 278/02) extended the phase-in period for funding the additional liabilities attributable to the benefits provided under Chapter 125/00 to ten years from five years. Chapter 152 of the Laws of 2006 eliminated for fiscal year 2006 and thereafter the ten-year phase-in period arising under Chapter 278/02 and instead, the additional actuarial liabilities created by the benefits provided by Chapter 125/00 are funded as part of the normal contribution (see Note E.6.).

Landfill Closure and Postclosure Care Costs

Heretofore, the City's only active landfill available for waste disposal was the Fresh Kills landfill which initially ceased landfill operations in March, 2001. The landfill was reopened per the Governor's amended Executive Order No. 113, which authorized the City to continue the acceptance and disposal of waste materials received from the site of the World Trade Center disaster of September 11, 2001. The landfill subsequently closed in August, 2002. For government-wide financial statements, the measurement and recognition of the liability for closure and postclosure care is based on total estimated current cost and landfill usage to date. For fund financial statements, expenditures are recognized using the modified accrual basis of accounting where a liability is recognized only when liquidated with expendable financial resources.

Upon the landfill becoming inactive, the City is required by Federal and State law to close the landfill, including final cover, stormwater management, landfill gas control, and to provide postclosure care for a period of 30 years following closure. The City is also required under Consent Order with the New York State Department of Environmental Conservation to conduct certain corrective measures associated with the landfill. The corrective measures include construction and operation of a leachate mitigation system for the active portions of the landfill as well as closure, postclosure, and groundwater monitoring activities for the sections no longer accepting solid waste.

The liability for these activities as of June 30, 2008 which equates to the total estimated current cost is \$1.426 billion based on the maximum cumulative landfill capacity used to date. There are no costs remaining to be recognized. During fiscal year 1996, New York State legislation was enacted which states that no waste will be accepted at the Fresh Kills landfill on or after January 1, 2002. Accordingly, the liability for closure and postclosure care costs is based upon an effective cumulative landfill capacity used to date of approximately 100%. Cost estimates are based on current data including contracts awarded by the City, contract bids, and engineering studies. These estimates are subject to adjustment for inflation and to account for any changes in landfill conditions, regulatory requirements, technologies, or cost estimates.

During fiscal year 2008, expenditures for landfill closure and postclosure care costs totaled \$94.8 million.

Resource Conservation and Recovery Act Subtitle D Part 258, which became effective April, 1997, requires financial assurance regarding closure and postclosure care. This assurance was most recently provided, on March 24, 2008, by the City's Chief Financial Officer placing in the Fresh Kills landfill operating record representations in satisfaction of the Local Government Financial Test.

The City has five inactive hazardous waste sites not covered by the EPA rule. The City has recorded the long-term liability for these postclosure care costs in the government-wide financial statements.

The following represents the City's total landfill and hazardous waste sites liability which is recorded in the government-wide statement of net assets:

	<u>Amount</u> (in thousands)
Landfill	\$1,426,251
Hazardous waste sites	<u>272,239</u>
Total landfill and hazardous waste sites liability	<u>\$1,698,490</u>

6. Interfund Receivables, Payables, and Transfers

At June 30, 2008 and 2007, primary government and discretely presented component unit receivable and payable balances and interfund transfers were as follows:

Governmental activities:

Due from/to other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>2008</u>	<u>2007</u>
		(in thousands)	
General Fund	New York City Capital Projects Fund	\$3,253,329 ⁽¹⁾	\$2,956,382 ⁽¹⁾
New York City Capital Projects Fund	TFA	<u>144,348</u>	<u>249,638</u>
Total due from/to other funds		<u>3,397,677</u>	<u>3,206,020</u>

Component units:

Due from/to primary government and component units:

<u>Receivable Entity</u>	<u>Payable Entity</u>		
Primary government—General Fund:	Component units: HDC	842,988	859,819
	OTB	<u>—</u>	<u>201</u>
		842,988	860,020
Primary government—New York City Capital Projects Fund	Component unit—Water Authority	518,467	361,860
Total due from component units		<u>1,361,455</u>	<u>1,221,880</u>
Component unit—Water Board	Primary government—General Fund	22,925	15,718
Total due to component units		<u>22,925</u>	<u>15,718</u>
Total due from/to primary government and component units		<u>1,384,380</u>	<u>1,237,598</u>
Total primary government and component units receivable and payable balances		<u>\$4,782,057</u>	<u>\$4,443,618</u>

⁽¹⁾ Net of eliminations within the same fund type.

Note: During both fiscal years 2008 and 2007, the New York City Capital Projects Fund reimbursed the General Fund for expenditures made on its behalf.

Governmental activities
Interfund transfers

	Transfer To:						
	New York City Capital Projects Fund		General Debt Service Fund		Nonmajor Debt Service Funds		Total
	2008	2007	2008	2007	2008	2007	
Transfer From:	(in thousands)						
General Fund	\$ —	\$ 300,000	\$ 5,212,167	\$ 4,024,185	\$ 209,539	\$ 1,336,388	\$ 5,421,706
General Debt Service Fund	—	—	—	—	4,789	4,605	4,789
Nonmajor Capital Projects Funds	1,656,409	2,383,609	—	—	154,931	114,492	1,811,340
Total	\$ 1,656,409	\$ 2,683,609	\$ 5,212,167	\$ 4,024,185	\$ 369,259	\$ 1,455,485	\$ 7,237,835

Transfers are used to: (i) move unrestricted General Fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as aids or matching funds for grant programs, (ii) move restricted amounts borrowed by authorized fund or component unit to finance Capital Projects Fund expenditures, (iii) move unrestricted surplus revenue from the General Fund to finance Capital Projects Fund expenditures and prepay debt service coming due in the next fiscal year, and (iv) move revenue from the fund with collection authorization to the Debt Service Fund as debt service principal and interest payments become due.

In the fiscal year ended June 30, 2008, the City made the following one-time transfer:
A transfer of an unrestricted grant of \$546 million on June 30, 2008 to TFA. These funds will be used to fund debt service requirements for tax secured debt during the fiscal year ending June 30, 2009.

In the fiscal year ended June 30, 2007, the City made the following one-time transfer:
A transfer of an unrestricted grant of \$1.264 billion on June 28, 2007 to TFA. These funds are being used: (i) to fund debt service requirements for tax secured debt during fiscal year 2008, (ii) for a cash defeasance escrow of \$546 million, and (iii) for the early retirement of \$170.3 million of tax secured variable rate debt on September 4, 2007.

E. Other Information

1. Audit Responsibility

In fiscal years 2008 and 2007, respectively, the separately administered organizations included in the financial statements of the City audited by auditors other than Deloitte & Touche LLP are the Municipal Assistance Corporation for The City of New York, New York City Transitional Finance Authority, New York City School Construction Authority, New York City Health and Hospitals Corporation, Jay Street Development Corporation, New York City Housing Development Corporation, New York City Industrial Development Agency, New York City Economic Development Corporation, Business Relocation Assistance Corporation, Brooklyn Navy Yard Development Corporation, New York City Water Board and New York City Municipal Water Finance Authority, Deferred Compensation Plans, WTC Captive Insurance Company, Inc., New York City Capital Resource Corporation, and the New York City Educational Construction Fund. Fiscal year 2008 also includes the NYCTL Trusts and no longer includes the New York City Off-Track Betting Corporation.

The following describes the proportion of certain key financial information that is audited by other auditors in fiscal years 2008 and 2007:

	Government-wide				Fund-based			
	Governmental Activities		Component Units		Nonmajor Governmental Funds		Pension and Other Employee Benefit Trust Funds	
	2008	2007	2008	2007	2008	2007	2008	2007
Total assets	4	6	53	85	52	51	8	6
Revenues / additions (deductions) and other financing sources	3	8	82	77	87	64	32	4

2. Subsequent Events

The following events occurred subsequent to June 30, 2008.

Long-term Financing

City Debt: On July 21, 2008, the City converted its Fiscal 1994 Series H bonds of \$25 million from Commercial Paper Mode to Daily Mode and its Fiscal 1995 Series B bonds of \$50 million from Daily Mode to Weekly Mode to mitigate volatility in the municipal credit markets.

On August, 20, 2008, the City converted its Fiscal 2003 Series G bonds of \$33.45 million from Auction Rate Mode to Fixed Rate Mode to mitigate volatility in the municipal credit markets; also, the City sold its Fiscal 2009 Series A bonds of \$965 million for capital purposes.

On September 30, 2008, the City sold its Fiscal 2009 Series B, C and D bonds of \$1.140 billion for capital and refunding purposes.

On October 23, 2008, the City sold its Fiscal 2009 Series E bonds of \$550 million for capital purposes.

TFA Debt: On October 7, 2008, TFA sold its Fiscal 2009 Series S-1 Building Aid Revenue bonds of \$300 million for capital purposes.

Derivatives

On September 16, 2008, the City received a Notice of Trigger Event from Lehman Brothers Derivative Products Inc. (Lehman) informing the City that as a result of Lehman Brothers Holdings Inc.'s filing of a petition under Chapter 11 of the United States Bankruptcy Code with the United States Bankruptcy Court for the Southern District of New York, the City's derivative transaction with Lehman would be terminated. The derivative transaction, with a notional amount of \$100 million, had been entered into in March, 2004, at which time Lehman paid the City an option premium of \$2.9 million. The derivative transaction gave Lehman the option to enter into a derivative transaction with the City on various future dates. Lehman never exercised the option and no further payments were made. On September 25, 2008, the City received a letter from Lehman, setting forth a Termination Amount of \$716.9 thousand that the City would owe Lehman. The City subsequently notified Lehman that the City believes that the amount is incorrect. The Termination Amount is being reviewed and has yet to be determined.

Deposits

Recent Congressional legislation has temporarily increased FDIC deposit insurance from \$100,000 to \$250,000 that an accountholder has at each FDIC-insured bank effective October 3, 2008 through December 31, 2009. On January 1, 2010, the standard coverage limit will return to \$100,000 for all deposit categories except IRAs and certain retirement accounts which will continue to be insured up to \$250,000 per owner. On October 14, 2008, FDIC announced the creation of the Temporary Liquidity Guarantee Program (TLGP) as part of a larger government effort to strengthen confidence and encourage liquidity in the nation's banking system. Unlimited deposit insurance coverage is available through December 31, 2009 for noninterest bearing transaction accounts at institutions participating in FDIC's TLGP.

Financial Market Developments

The City expects to release a modification to the Financial Plan in November 2008, which will contain updated revenue and expenditure projections. Management believes the modification to the Financial Plan will continue to provide for balance in fiscal year 2009, but is expected to show increases in previously-projected gaps in fiscal years 2010 through 2012. The modification is expected to include reduced projections of income tax revenues reflecting weakness in the financial services sector and the broader economy. In addition, management believes the modification is expected to include reduced real estate-related tax revenues reflecting fewer property transfers and lower property values.

The systemic risk elevation in global financial markets that first became apparent in the latter half of 2007 continued in 2008 and accelerated in September 2008 with significant financial institution stresses and failures and world-wide government interventions. With respect to Public Finance, these financial market developments have caused the City's exposure to risks inherent in a large debt issuance program and portfolio to rise. These risks include counterparty credit, such as exposure to banks that provide liquidity to variable rate debt obligations and to counterparties in derivative transactions; liquidity risks, including potentially persistent constraints on market access for debt issuance and remarketing and/or renewal of bank liquidity agreements; and budget risk, with the potential for higher debt service expense due to rising interest rates, higher costs of credit facilities, and the potential refinancing of variable rate debt with fixed rate debt that amortizes more rapidly. The City actively monitors and manages these risks to the extent possible. The City and its related financing entities reacted quickly in fiscal year 2008 to refinance the \$1.3 billion of its \$2 billion of auction rate securities which included credit wraps from the weaker municipal market bond insurers. Ongoing risk mitigations include careful initial selection of counterparties and structuring of contractual agreements; close monitoring of counterparty credit and remarketing performance; refinancing debt, reassigning remarketing and/or reconfiguring credit support; tailoring of debt offerings to meet investor demand, including the strong demand for the City and its component units' related bonds during retail order periods; and prudent use of debt strategies that can reduce costs, as market conditions permit.

The equity markets have also been impacted by the current market conditions, which have had a negative effect on the market value of the City's employees' pension plan's assets. City contributions to the pension plans are based upon actuarial valuations and calculations that consist of many factors, including, investment returns on the assets. Therefore, in the event that the asset values do not recover by the end of the City's fiscal year ending June 30, 2009, the amounts the City is required to contribute to the pension plans will increase in the future.

3. Other Employee Benefit Trust Funds

Deferred Compensation Plans For Employees of The City of New York and Related Agencies and Instrumentalities (DCP)

DCP through the City offers its employees two defined contribution plans and a deemed IRA created in accordance with Internal Revenue Code Sections 457, 401(k), and 408(q). DCP is available to certain employees of The City of New York and related agencies and instrumentalities. The deemed IRA, called the NYCE IRA is available as both a traditional and Roth IRA to those employees eligible to participate in the 457 Plan and 401(k) Plan and their spouses along with former employees and their spouses. DCP permits employees to defer a portion of their salary on either a pre-tax (traditional) or after-tax (Roth) basis until future years. The compensation deferred is not available to employees until termination, retirement, death, or unforeseen emergency or hardship (as defined by the Internal Revenue Code). Deferred assets in the NYCE IRA are available for withdrawal at anytime.

Amounts maintained under a deferred compensation plan by a state or local government are to be held in trust (or in a custodial account) for the exclusive benefit of plan participants and their beneficiaries. Consequently, each plan is presented as an Other Employee Benefit Trust Fund in the City's financial statements.

Participants in DCP can choose among eight investment options, or one of twelve pre-arranged portfolios consisting of varying percentages of those investment options.

New York City Retiree Health Benefits Trust (RHBT)

RHBT was established for the exclusive benefit of the City's retired employees and their dependents who meet the eligibility requirements to fund the postemployment benefits (other than those paid through the Management Benefits Fund) provided through the welfare benefit plans and welfare benefit funds and the reimbursement of certain Medicare premiums. RHBT was enacted by local law to afford the City the ability to address the ongoing liability of funding the costs of health benefits for the City's retired workers and their dependents covered under the City's health and welfare plans. Amounts contributed to RHBT by the City are held in trust and are irrevocable and may not be used for any other purpose than to fund the costs of health and welfare benefits of its eligible participants. Consequently, RHBT is presented as an Other Employee Benefit Trust Fund in the City's financial statements. The separate annual financial statements of RHBT are available at: Office of the Comptroller, Bureau of Accountancy — Room 808, 1 Centre Street, New York, New York 10007.

Summary of Significant Accounting Policies:

Basis of Accounting. The measurement focus of RHBT is on the flow of economic resources. This focus emphasizes the determination of changes in trust net assets. With this measurement focus, all assets and liabilities associated with the operation of this fiduciary fund are included on the statement of fiduciary net assets. This fund uses the accrual basis of accounting whereby contributions from the employer are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plans.

Method Used to Value Investments. Investments are reported on the statement of fiduciary net assets at fair value based on quoted market prices.

Required Supplementary Information

The schedule of funding progress presents the results of OPEB valuations as of June 30, 2007, 2006, and 2005 for the fiscal year ending June 30, 2008. The schedule provides a three year information trend about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)*	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
			(2)-(1)	(1)÷(2)		(3)÷(5)
			(in thousands)			
6/30/07	\$2,594,452	\$62,135,453	\$59,541,001	4.2%	\$17,355,874	343.1%
6/30/06	1,001,332	56,077,151	55,075,819	1.8	16,546,829	332.8
6/30/05	0	50,543,963	50,543,963	0.0	15,737,531	321.2

*Based on the Frozen Entry Age Actuarial Cost Method.

4. Other Trust Funds*New York City Tax Lien Trusts (NYCTLT)*

NYCTLT is a series of tax lien trusts (2008-A; 2006-A; 2005-A; 2004-A; 1999-1; 1998-2; 1998-1; and 1996-1) that were created to acquire certain tax liens securing unpaid real property taxes, assessments, sewer rents, sewer surcharges, water rents, and other charges payable to the City and the Water Board from the City in exchange for the proceeds from bonds issued by NYCTLT, net of reserves funded by bond proceeds and bond issuance costs. The City is the sole beneficiary of the trusts and is entitled to receive distributions from the trusts after payments to bondholders and certain reserve requirements have been satisfied. The City is not entitled to cause the trusts to make distributions to it and consequently, NYCTLT is presented as Other Trust Funds in the City's financial statements. The separate annual financial statements of NYCTLT are available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

5. Other Postemployment Benefits

Plan Description. The New York City Health Benefits Program (Plan) is a single-employer defined benefit healthcare plan funded by RHBT, an Other Employee Benefit Trust Fund of the City, which provides Other Postemployment Benefits (OPEB) to eligible retirees and beneficiaries. OPEB includes: health insurance, Medicare Part B reimbursements, and welfare fund contributions. RHBT issues a publicly available financial report that includes financial statements and required supplementary information for funding the Plan's OPEB and the report is available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

Funding Policy. The Administrative Code of The City of New York (ACNY) defines OPEB to include Health Insurance and Medicare Part B Reimbursements; Welfare Benefits stem from the City's various collective bargaining agreements all of which are to be funded by RHBT. The City is not required by law or contractual agreement to provide funding for RHBT other than the pay-as-you-go amount necessary to provide current benefits to retirees and eligible beneficiaries/dependents. For the fiscal year ended June 30, 2008, the City paid \$1.9 billion on behalf of the Plan. Based on current practice (the Substantive Plan which is derived from ACNY),

the City pays the full cost of basic coverage for non-Medicare-eligible/Medicare-eligible retiree participants. The costs of these benchmark plans are reflected in the actuarial valuations by using age-adjusted premium amounts. Plan retiree participants who opt for other basic or enhanced coverage must contribute 100% of the incremental costs above the premiums for the benchmark plans. The City also reimburses covered employees 100% of the Medicare Part B premium rate applicable to a given year and there is no retiree contribution to the Welfare Funds. The City pays per capita contributions to the Welfare Funds the amounts of which are based on negotiated contract provisions.

Annual OPEB Cost and Net OPEB Obligation. The City’s annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount that was actuarially determined by using the Frozen Entry Age Actuarial Cost Method (one of the actuarial cost methods in accordance with the parameters of GASB45). Under this method, in general, the excess of the Actuarial Present Value of Projected Benefits over the sum of: (i) the Actuarial Value of Assets plus (ii) the Unfunded Frozen Actuarial Accrued Liability is allocated on a level basis over the earnings of the covered active employees between the valuation date and assumed exit. This allocation is performed for the group as a whole. The Frozen Actuarial Accrued Liability is determined using the Entry Age Actuarial Cost Method. The portion of this Actuarial Present Value allocated to a valuation year is called the Normal Cost. Under this method, actuarial gains/losses, as they occur, reduce/increase future Normal Costs. The following table shows the elements of the City’s annual OPEB cost for the year, the amount actually paid on behalf of the Plan, and changes in the City’s net OPEB obligation to the Plan for the year ended June 30, 2008:

	<u>Amount</u> (in thousands)
Annual required contribution	\$65,181,143
Interest on net OPEB obligation	2,310,478
Adjustment to annual required contribution	<u>(60,072,416)</u>
Annual OPEB cost (expense)	7,419,205
Payments made	<u>1,890,925</u>
Increase in net OPEB obligation	5,528,280
Net OPEB obligation—beginning of year	<u>57,761,938</u>
Net OPEB obligation—end of year	<u>\$63,290,218</u>

The City’s annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for the fiscal years ended June 30, 2008, 2007, and 2006 were as follows:

<u>Fiscal</u> <u>Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u> (in thousands)	<u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Paid</u>	<u>Net</u> <u>OPEB</u> <u>Obligation</u>
6/30/08	\$ 7,419,205	25.5%	\$63,290,218
6/30/07	7,164,986	40.6	57,761,938
6/30/06	55,690,322	3.9	53,507,451

Funded Status and Funding Progress. As of June 30, 2007, the most recent actuarial valuation date, the Plan was 4.2% funded. The actuarial accrued liability for benefits was \$62.1 billion, and the actuarial value of assets was \$2.6 billion, resulting in an unfunded actuarial accrued liability (UAAL) of \$59.5 billion. The covered payroll (annual payroll of active employees covered by the Plan) was \$17.4 billion, and the ratio of the UAAL to the covered payroll was 343.1%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The determined actuarial valuations of OPEB provided under the Plan incorporated the use of demographic and salary increase assumptions among others as reflected below. Amounts determined regarding the funded status of the Plan and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, shown as required supplementary information in Note E.3. disclosures required by GASB43 for OPEB Plan reporting presents the results of OPEB valuations as of June 30, 2007, 2006, and 2005 and the schedule provides a three year information trend about whether the actuarial values of Plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. The actuarial assumptions used in the June 30, 2007 and 2006 OPEB actuarial valuations are classified as those used in the New York City Retirement Systems (NYCRS) valuations and those specific to the OPEB valuations. NYCRS consist of: (i) New York City Employees’ Retirement System; (ii) New York City Teachers’ Retirement System; (iii) New

York City Board of Education Retirement System; (iv) New York City Police Pension Fund; and (v) New York City Fire Pension Fund. The OPEB actuarial valuations for NYCERS incorporate only the use of certain demographic and salary increase assumptions. The demographic assumptions requiring NYCERS Board approval were adopted by each respective Board of Trustees during fiscal year 2006. Those actuarial assumptions and methods that required New York State legislation were enacted, effective for fiscal year 2006 and later, as Chapter 152 of the Laws of 2006 (Chapter 152/06). These demographic assumptions are unchanged from the June 30, 2006 OPEB actuarial valuation. The OPEB-specific actuarial assumptions used in the June 30, 2007 OPEB actuarial valuation of the Plan are as follows:

Valuation Date	June 30, 2007.
Discount Rate	4.0% per annum. ⁽¹⁾
Per Capita Claims Costs	HIP HMO and GHI/EBCBS benefit costs reflect age adjusted premiums. Age adjustments from assumed average age of covered population for the June 30, 2006 valuation, and for non-Medicare retirees and HIP HMO Medicare retirees for the June 30, 2007 valuation. Age adjustment based on actual age distribution of the GHI/EBCBS Medicare covered population for June 30, 2007 valuation. Insured premiums without age adjustment for other coverage. Premiums assumed to include administrative costs.

Employer premium contribution schedules by month were reported by the Mayor's Office of Labor Relations. In most cases, the premium contributions remained the same throughout the year. HIP HMO Medicare rates varied by month and by specific Plan option. These variations are the result of differing Medicare Advantage reimbursements. The various monthly rates were blended by proportion of enrollment. The GHI/EBCBS rates increased during September, 2006 and the increased premium rates were reflected in the calculations.

⁽¹⁾ 2.5% CPI, 1.5% real rate of return on short-term investments.

Initial monthly premium rates used in valuations are shown in the following tables:

Plan	Monthly Rate	
	FY '08 ⁽¹⁾	FY '07 ⁽²⁾
HIP HMO		
Non-Medicare Single	\$340.84	\$311.67
Non-Medicare Family	835.05	763.57
Medicare	50.94	57.88
GHI/EBCBS		
Non-Medicare Single	327.31	306.51
Non-Medicare Family	849.37	796.94
Medicare	152.35	146.90
Others		
Non-Medicare Single	340.84	311.67
Non-Medicare Family	835.05	763.57
Medicare	152.35	146.90

⁽¹⁾ Used in June 30, 2007 actuarial valuation.

⁽²⁾ Used in June 30, 2006 actuarial valuation.

Welfare Funds For the June 30, 2007 valuation, Welfare Fund contributions have been updated to reflect a three year trended average of reported annual contribution amounts for current retirees. A trended average is used instead of a single reported Welfare Fund amount to smooth out negotiated variations. The Welfare Fund rates reported for the previous two valuations were trended to current levels based on a historic increase rate of 4.3% per year, approximating overall recent growth of Welfare Fund contributions.

Reported annual contribution amounts for the last three years shown in Appendix B, Tables 2a to 2e of the Report on the Third Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program dated September 25, 2008, for fiscal year 2008 used for current retirees. Annual contribution amount reported as of June 30, 2006 was used without adjustment for current retirees in the previous valuation.

Weighted average annual contribution rates used for future retirees:

	<u>Annual Rate</u>	
	<u>FY'08</u>	<u>FY'07</u>
NYCERS	\$1,677	\$1,629
TRS	1,661	1,684
BERS	1,689	1,643
POLICE	1,599	1,587
FIRE	1,679	1,686

Contributions were assumed to increase by Medicare Plans trend rates.

For Welfare Fund contribution amounts reflected in the June 30, 2006 actuarial valuation, see Report on the Second Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program dated October 4, 2007.

Medicare Part B Premiums	<u>Calendar Year</u>	<u>Monthly Premium</u>
		2006
	2007	93.50
	2008	96.40*

* Reflected only in the June 30, 2007 actuarial valuation.

2008 Medicare Part B premium assumed to increase by Medicare Part B trend rates.

Overall Medicare Part B premium amounts assumed to increase by the following percentages to reflect the income-related increases in Medicare Part B premiums effective 2007 and later:

<u>Fiscal Year Beginning</u>	<u>Part B Increase</u>
6/30/2006	0.7%
6/30/2007	2.2
6/30/2008	3.7
6/30/2009	4.5
6/30/2010	4.6

Increasing by 0.1% each year thereafter.

The actual 2009 Medicare Part B premium was not announced at the time these calculations were prepared and, thus, was not reflected in the valuation.

Health Care Cost Trend Rate (HCCTR) . . . Covered medical expenses are assumed to increase by the following percentages:

<u>Year Ending⁽¹⁾</u>	<u>HCCTR Assumptions</u>		
	<u>Pre-Medicare Plans</u>	<u>Medicare Plans</u>	<u>Part B Premium</u>
2008 ⁽²⁾	9.5%	7.0%	9.5%
2009	9.0	6.0	9.0
2010	8.5	5.0	8.5
2011	8.0	5.0	8.0
2012	7.5	5.0	7.5
2013	7.0	5.0	7.0
2014	6.5	5.0	6.5
2015	6.0	5.0	6.0
2016	5.5	5.0	5.5
2017 and later	5.0	5.0	5.0

⁽¹⁾ Fiscal year for Pre-Medicare Plans and Medicare Plans and calendar year for Medicare Part B Premiums.

⁽²⁾ For the June 30, 2007 actuarial valuation, rates shown for 2008 were not reflected since actual values for the fiscal year 2008 per capita costs, fiscal year 2008 Welfare Fund contributions, and calendar year 2008 Medicare Part B premium amounts were used.

Age-Related Morbidity Assumed increases in premiums per year of age for HIP HMO and GHI/EBCBS consistent with those set forth in a July, 2005 article in the North American Actuarial Journal by Jeffrey R. Petertil.

<u>Age</u>	<u>Annual Increase</u>
Under 40	0.0%
40 – 49	3.0
50 – 54	3.3
55 – 59	3.6
60 – 64	4.2
65 – 69	3.0
70 – 74	2.5
75 – 79	2.0
80 – 84	1.0
85 – 89	0.5
90 and over	0.0

The premiums are age adjusted for HIP HMO and GHI/EBCBS participants. The age adjustments were based on assumed age 40 for non-Medicare-eligible retirees and assumed age 73 for HIP HMO Medicare-eligible retirees and for Medicare-eligible GHI/EBCBS retirees for the June 30, 2006 valuation. An actual age distribution based on reported census information was used for Medicare-eligible GHI/EBCBS retirees and dependents for the June 30, 2007 valuation.

In addition to age adjustment and trend, the premiums for HIP HMO Medicare-eligible retirees were multiplied by the following factors for the June 30, 2007 actuarial valuation to reflect anticipated changes in Medicare Advantage reimbursement rates:

<u>Fiscal Year</u> <u>Beginning</u>	<u>Factor</u>
6/30/2007	1.0000
6/30/2008	0.8333
6/30/2009	0.8333
6/30/2010	0.9167
6/30/2011	1.0833
6/30/2012	1.2500
6/30/2013	1.4167
6/30/2014	1.5833
6/30/2015	1.7500
6/30/2016	1.9167
Thereafter	2.0000

Medicare Medicare is assumed to be the primary payer over age 65 and for retirees currently on Medicare. For future disability retirements, Medicare is assumed to start 2.5 years after retirement in the June 30 actuarial valuations for the following portion of retirees:

	<u>Valuation as of June 30</u>	
	<u>2007</u>	<u>2006</u>
NYCERS	35%	35%
TRS	45	45
BERS	45	45
POLICE	15	15
FIRE	20	20

Participation Active participation assumptions based on current retiree elections. Actual elections for current retirees. Portions of current retirees not eligible for Medicare are assumed to change elections upon attaining age 65 based on patterns of elections of Medicare-eligible retirees. Detailed assumptions appear in the following tables (while two tables are shown, the participation assumptions were the same in both years):

<u>Benefits</u>	<u>Plan Participation Assumptions</u>				
	<u>June 30, 2007 Valuation</u>				
	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>
<u>Pre-Medicare</u>					
-GHI/EBCBS	65%	83%	73%	76%	71%
-HIP HMO	22	6	16	13	16
-Other HMO	8	4	3	9	12
-Waiver	5	7	8	2	1
<u>Medicare</u>					
-GHI	72	87	78	82	77
-HIP HMO	21	9	16	12	16
-Other HMO	4	2	2	4	6
-Waiver	3	2	4	2	1
<u>Post-Medicare Migration</u>					
-Other HMO to GHI	50	0	33	50	50
-HIP HMO to GHI	0	0	0	0	0
-Pre-Med. Waiver					
** to GHI @ 65	13	35	50	0	0
** to HIP @ 65	13	35	0	0	0

Benefits	Plan Participation Assumptions				
	June 30, 2006 Valuation				
	NYCERS	TRS	BERS	POLICE	FIRE
<u>Pre-Medicare</u>					
-GHI/EBCBS	65%	83%	73%	76%	71%
-HIP HMO	22	6	16	13	16
-Other HMO	8	4	3	9	12
-Waiver	5	7	8	2	1
<u>Medicare</u>					
-GHI	72	87	78	82	77
-HIP HMO	21	9	16	12	16
-Other HMO	4	2	2	4	6
-Waiver	3	2	4	2	1
<u>Post-Medicare Migration</u>					
-Other HMO to GHI	50	0	33	50	50
-HIP HMO to GHI	0	0	0	0	0
-Pre-Med. Waiver					
** to GHI @ 65	13	35	50	0	0
** to HIP @ 65	13	35	0	0	0

Dependent Coverage Dependent coverage is assumed to terminate when a retiree dies except in the following situations:

- (i) Lifetime coverage is provided to the surviving spouse or domestic partner and to children (coverage to age 19 or 23 if full-time student) of uniformed members of the Police or Fire Departments who died in the Line-of-Duty.
- (ii) Effective November 13, 2001, other surviving spouses of retired uniformed members of the Police and Fire Departments may elect to continue coverage for life by paying 102% of stated premium.

For survivors of POLICE and FIRE members who die other than in the Line-of-Duty (assumed to be all who terminate with Accidental Death Benefits), the valuation assumes that 30% of spouses eligible for survivor continuation will elect the benefit, with costs equal to 30% greater than the age-adjusted premiums for surviving spouses for HIP HMO and GHI/EBCBS participants. The valuation includes the entire cost of additional surviving spouse benefits, although the Office of the Actuary understands that some of this amount may be reimbursed through welfare funds. This assumption is unchanged from last year.

Dependents Dependent assumptions based on distribution of coverage of recent retirees which are shown in the following tables (while two tables are shown, the dependent assumptions were the same in both years). Wives assumed to be three years younger than husbands. Actual spouse data for current retirees. Child dependents of current retirees assumed to receive coverage until age 23. Child dependents of future retirees assumed to receive coverage for five years after retirement.

Dependent Coverage Assumptions					
<u>Group</u>	<u>June 30, 2007 Valuation</u>				
	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>
<u>Male</u>					
-Single Coverage	30%	45%	35%	15%	10%
-Spouse	40	35	55	15	20
-Child/No Spouse	5	5	2	5	5
-Spouse and Child	<u>25</u>	<u>15</u>	<u>8</u>	<u>65</u>	<u>65</u>
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
<u>Female</u>					
-Single Coverage	70%	60%	60%	45%	10%
-Spouse	20	32	35	10	20
-Child/No Spouse	5	3	2	25	5
-Spouse and Child	<u>5</u>	<u>5</u>	<u>3</u>	<u>20</u>	<u>65</u>
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

For accidental death, 80% of POLICE and FIRE members are assumed to have family coverage.

Dependent Coverage Assumptions					
<u>Group</u>	<u>June 30, 2006 Valuation</u>				
	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>
<u>Male</u>					
-Single Coverage	30%	45%	35%	15%	10%
-Spouse	40	35	55	15	20
-Child/No Spouse	5	5	2	5	5
-Spouse and Child	<u>25</u>	<u>15</u>	<u>8</u>	<u>65</u>	<u>65</u>
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
<u>Female</u>					
-Single Coverage	70%	60%	60%	45%	10%
-Spouse	20	32	35	10	20
-Child/No Spouse	5	3	2	25	5
-Spouse and Child	<u>5</u>	<u>5</u>	<u>3</u>	<u>20</u>	<u>65</u>
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

For accidental death, 80% of POLICE and FIRE members are assumed to have family coverage.

Demographic Assumptions The same assumptions that were used to value the pension benefits of NYCERS for determining employer contributions for fiscal years beginning 2006 were adopted by each respective Board of Trustees, with the addition of supplemental assumptions to estimate the impact of the optional TRS 55/25 plan (shown under NYCERS valuations — see Appendix D of the Report on the Third Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program dated September 25, 2008).

COBRA Benefits Although COBRA beneficiaries pay 102% of “premiums,” typical claim costs for COBRA participants run about 50% greater than other participants. There is no cost to the City for COBRA beneficiaries in community-rated HMOs, including HIP, since these individuals pay their full community rate. However, the City’s costs under the experience-rated GHI/EBCBS coverage are affected by the claims for COBRA-covered individuals.

In order to reflect the cost of COBRA coverage, the cost of excess claims for GHI covered individuals and families is estimated assuming 15% of employees not eligible for other benefits included in the valuation elect COBRA coverage for 15 months. These assumptions are based on experience of other large employers. This percentage is

applied to the overall enrollment in the active plan and reflects a load for individuals not yet members of the retirement systems who are still eligible for COBRA benefits. This results in an assumption in the June 30, 2007 actuarial valuation of a lump sum COBRA cost of \$550 for terminations during fiscal year 2008 (\$500 lump sum cost during fiscal year 2007 was assumed in the June 30, 2006 actuarial valuation). The \$550 (\$500) lump sum amount is increased by the HCCTR for future years but is not adjusted for age-related morbidity.

Stabilization Fund	A 1.6% load is applied on all City GASB45 obligations only.
Educational Construction Fund	The actuarial assumptions used for determining obligations for ECF are shown in Appendix E of the Report on the Third Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program (Report) dated September 25, 2008. The Report was prepared as of June 30, 2007 in accordance with GASB43 and 45. The Report is available at the Office of the Comptroller, Bureau of Accountancy – Room 808, 1 Centre Street, New York, NY 10007.
CUNY TIAA	The actuarial assumptions used for determining obligations for CUNY TIAA are shown in Appendix F of the Report on the Third Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program (Report) dated September 25, 2008. The Report was prepared as of June 30, 2007 in accordance with GASB43 and 45. The Report is available at the Office of the Comptroller, Bureau of Accountancy – Room 808, 1 Centre Street, New York, NY 10007.

6. Pension and Other Employee Benefit Trust Funds

Pension Systems

Plan Descriptions

The City sponsors or participates in pension systems providing benefits to its employees. The pension systems function in accordance with existing State statutes and City laws. Each system combines features of a defined benefit pension plan with those of a defined contribution pension plan. Contributions are made by the employers and the members.

The majority of City employees are members of one of the following five major actuarially-funded pension systems collectively known as the New York City Retirement Systems (NYCRS):

1. New York City Employees’ Retirement System (NYCERS) is a cost-sharing, multiple-employer public employee retirement system, for employees of the City not covered by one of the other pension systems and employees of certain component units of the City and certain other government units.
2. New York City Teachers’ Retirement System-Qualified Pension Plan (TRS) is a cost-sharing, multiple-employer public employee retirement system, for pedagogical employees in the public schools of the City and Charter Schools and certain other specified school and college employees.
3. New York City Board of Education Retirement System-Qualified Pension Plan (BERS) is a cost-sharing, multiple-employer public employee retirement system, for nonpedagogical employees of the Department of Education and Charter Schools and certain employees of the School Construction Authority.
4. New York City Police Pension Fund (POLICE) is a single-employer public employee retirement system, for full-time uniformed employees of the Police Department. Note: In conjunction with the establishment of an administrative staff separate from the New York City Police Department in accordance with Chapter 292 of the Laws of 2001, the New York City Police Department, Subchapter Two Pension Fund is generally referred to herein as the New York City Police Pension Fund as set forth in the Administrative Code of The City of New York (ACNY) Section 13-214.1.
5. New York City Fire Pension Fund (FIRE) is a single-employer public employee retirement system, for full-time uniformed employees of the Fire Department. Note: The New York City Fire Department, Subchapter Two Pension Fund is generally referred to herein as the New York City Fire Pension Fund as set forth in ACNY Section 13-313.1.

The NYCERS provide pension benefits to retired employees based on salary, length of service, and member contributions. In addition, the NYCERS provide automatic Cost-of-Living Adjustments (COLA) and other supplemental pension benefits to certain retirees and beneficiaries. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other provisions. NYCERS also provide death benefits.

Subject to certain conditions, members become fully vested as to benefits upon the completion of 5 years of service. Except for NYCERS, permanent, full-time employees are generally required to become members of a NYCERS upon employment. Permanent full-time employees who are eligible to participate in NYCERS are required to become members within six months of their permanent employment status but may elect to become members earlier. Other employees who are eligible to participate in NYCERS and BERS may become members at their option. Upon termination of employment before retirement, certain members are entitled to refunds of their own contributions, including accumulated interest, less any outstanding loan balances.

Plan Membership

As of June 30, 2007, June 30, 2006 and June 30, 2005, the membership of NYCERS¹ consisted of:

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
Plan membership at June 30, 2007:						
Retirees and beneficiaries receiving benefits	129,281	68,492	12,991	43,731	17,479	271,974
Terminated vested members not yet receiving benefits	7,896	6,004	323	777	35	15,035
Other inactives*	29,753	10,666	4,019	2,636	28	47,102
Active members	<u>180,482</u>	<u>109,868</u>	<u>21,947</u>	<u>34,956</u>	<u>11,528</u>	<u>358,781</u>
Total plan membership	<u>347,412</u>	<u>195,030</u>	<u>39,280</u>	<u>82,100</u>	<u>29,070</u>	<u>692,892</u>

* Represents members no longer on payroll, including pending withdrawals, members on leaves of absence, members awaiting refunds of contributions or benefit determinations, etc.

¹ Effective with Fiscal Year 2006, employer contributions are determined under One-Year Lag methodology (OYLM). Under OYLM, the actuarial valuation date is used for calculating the employer contributions for the second following Fiscal Year. Therefore, the June 30, 2006 (Lag) valuation date was used for determining the Fiscal Year 2008 employer contributions.

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
Plan membership at June 30, 2006:						
Retirees and beneficiaries receiving benefits	128,863	67,576	12,573	42,474	17,485	268,971
Terminated vested members not yet receiving benefits	7,302	5,801	265	752	24	14,144
Other inactives*	29,119	10,604	3,185	2,405	31	45,344
Active members	<u>178,741</u>	<u>109,992</u>	<u>23,095</u>	<u>35,194</u>	<u>11,641</u>	<u>358,663</u>
Total plan membership	<u>344,025</u>	<u>193,973</u>	<u>39,118</u>	<u>80,825</u>	<u>29,181</u>	<u>687,122</u>

* Represents members no longer on payroll, including members on leaves of absence and members awaiting refunds of contributions or benefit determinations, etc.

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
Plan membership at June 30, 2005:						
Retirees and beneficiaries receiving benefits	127,714	65,168	11,971	41,131	17,443	263,427
Terminated vested members not yet receiving benefits	6,775	5,172	200	650	21	12,818
Other inactives*	29,717	12,638	3,112	2,181	153	47,801
Active members	<u>175,332</u>	<u>104,850</u>	<u>23,005</u>	<u>35,324</u>	<u>11,470</u>	<u>349,981</u>
Total plan membership	<u>339,538</u>	<u>187,828</u>	<u>38,288</u>	<u>79,286</u>	<u>29,087</u>	<u>674,027</u>

* Represents members no longer on payroll, including members on leaves of absence and members awaiting refunds of contributions or benefit determinations, etc.

Funding Policy

The City's funding policy is to contribute statutorily-required contributions (statutory contributions). Together with member contributions and investment income, these statutory contributions would ultimately be sufficient to pay benefits when due.

Statutory contributions for the NYCERS, determined by the Actuary in accordance with State statutes and City laws, are generally funded by the employers within the appropriate fiscal year.

Member contributions are established by law and vary by Plan. In general, Tier I and Tier II member contribution rates are dependent upon the employee's age at membership and retirement plan election. In general, Tier III and Tier IV members make basic contributions of 3.0% of salary regardless of age at membership. Effective October 1, 2000, in accordance with Chapter 126 of the Laws of 2000, these members, except for certain Transit Authority employees, are not required to make contributions after the 10th anniversary of their membership date or completion of ten years of credited service, whichever is earlier. Effective December, 2000, certain Transit Authority Tier III and Tier IV members make basic member contributions of 2.0% of salary in accordance with Chapter 10 of the Laws of 2000. Certain members of NYCERS, TRS and BERS also make additional member contributions.

During the Spring 2000 session, the New York State Legislature approved and the Governor signed laws which provided Supplementation benefits and COLA for retirees (Chapter 125 of the Laws of 2000), additional service credits for certain Tier I and Tier II members, reduced member contributions for certain Tier III and Tier IV members (Chapter 126 of the Laws of 2000), and several other changes in benefits for various groups. Except for the statutory limitations for funding certain Supplementation benefits and COLA, these enhancements are fully reflected in the actuarial valuations as of June 30, 2004, 2003, 2002, 2001, and 2000.

Chapter 152 of the Laws of 2006 (Chapter 152/06) implemented changes in the actuarial procedures for determining employer contributions beginning fiscal year 2006. In particular Chapter 152/06 provided the One-Year Lag methodology and Chapter 152/06 also eliminated the use of the ten-year phase-in of Chapter 278 of the Laws of 2002 (Chapter 278/02) for funding the additional actuarial liabilities created by Chapter 125 of the Laws of 2000 (Chapter 125/00). These enhancements are fully reflected, without phase-in, in the June 30, 2006 (Lag) and the June 30, 2005 (Lag) actuarial valuations (i.e., fiscal year 2008 and fiscal year 2007 employer contributions, respectively).

Annual Pension Costs

The NYCERS annual pension costs and the City's statutory contributions beginning fiscal year 2006 were determined as part of the June 30 two years prior (Lag) actuarial valuations on the basis of revised actuarial assumptions and methods including the Frozen Initial Liability Actuarial Cost Method.

The changes in actuarial assumptions and methods effective fiscal year 2006 results in somewhat lesser statutory contributions for fiscal years 2006 and 2007 and increased statutory contributions for future fiscal years.

The annual pension costs for NYCERS, for the fiscal years ended June 30, 2008, 2007, and 2006 were as follows:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
		(in millions)	
NYCERS	\$1,874.2	\$1,471.0	\$1,024.4
TRS	1,916.5	1,600.9	1,316.6
BERS	143.1	129.8	90.8
POLICE	1,770.0	1,513.7	1,302.6
FIRE	773.6	676.4	601.7
Total annual pension costs	<u>\$6,477.4</u>	<u>\$5,391.8</u>	<u>\$4,336.1</u>

For fiscal year 2008, the City's statutory contributions for the NYCERS, based on the actuarial valuations performed as of June 30, 2006 (Lag), plus other pension expenditures, were approximately \$5,740.5 million.

For fiscal years 2008, 2007 and 2006, the annual pension costs for NYCERS, TRS and BERS, computed in accordance with GASB27 and consistent with generally accepted actuarial principles, are greater than the statutory contributions paid by the City, primarily because the City is only one of the participating employers in NYCERS, TRS, and BERS.

For fiscal years 2008, 2007 and 2006, the annual pension costs for POLICE and FIRE, computed in accordance with GASB27 and consistent with generally accepted actuarial principles, are less than the statutory contributions, primarily because of the interest on and amortization of the Net Pension Obligations for POLICE and FIRE.

The City's statutory contributions for the fiscal years ended June 30, 2008, 2007, and 2006 were as follows:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
	(in millions)		
NYCERS*	\$1,037.8	\$824.1	\$ 584.8
TRS*	1,891.9	1,581.3	1,300.8
BERS*	136.9	124.5	87.1
POLICE	1,797.8	1,544.3	1,337.7
FIRE	780.2	683.2	608.8
OTHER**	95.9	98.9	95.8
Total actual pension contributions	<u>\$5,740.5</u>	<u>\$4,856.3</u>	<u>\$4,015.0</u>

* NYCERS, TRS, and BERS are cost-sharing, multiple-employer public employee retirement systems. The City's statutory contributions as a percentage of the total statutory contributions for all employers participating in NYCERS, TRS, and BERS for fiscal years ended June 30, 2008, 2007, and 2006 were:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
NYCERS	55.37%	56.02%	57.09%
TRS	98.71	98.78	98.80
BERS	95.69	95.87	95.86

In accordance with GASB27, the City's obligation for NYCERS, TRS, and BERS is fulfilled by paying its portion of the total statutory contributions determined.

** Other pension expenditures represent contributions to other actuarial and pay-as-you-go pension systems for certain employees, retirees, and beneficiaries not covered by any of the NYCERS. The City also contributes per diem amounts into certain union-administered annuity funds.

Net Pension Obligations

NYCERS, TRS, and BERS are cost-sharing, multiple-employer public employee retirement systems and the City has no net pension obligations to these systems. Note: The annual pension costs for these systems are the statutory contributions. For fiscal year 2008 the actuarially-required contributions equal the statutory contributions.

POLICE and FIRE are single-employer public employee retirement systems and the City's net pension obligations for fiscal year 2008 are as follows:

	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
	(in millions)		
(1) Annual Required Contribution	\$1,797.8	\$780.2	\$2,578.0
(2) Interest on Net Pension Obligation	41.1	17.1	58.2
(3) Adjustment to Annual Required Contribution	68.9	23.7	92.6
(4) Annual Pension Cost=(1)+(2)-(3)	1,770.0	773.6	2,543.6
(5) Statutory Contribution	1,797.8	780.2	2,578.0
(6) Decrease in Net Pension Obligation=(4)-(5)	(27.8)	(6.6)	(34.4)
(7) Net Pension Obligation Beginning of Year	513.3	213.3	726.6
(8) Net Pension Obligation End of Year=(6)+(7)	<u>\$ 485.5</u>	<u>\$206.7</u>	<u>\$692.2</u>

The following is three-year trend information for the City's actuarially-funded, single-employer pension plans:

	<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
	(in millions)			
POLICE	6/30/08	\$1,770.0	102%	\$485.5
	6/30/07	1,513.7	102	513.3
	6/30/06	1,302.6	103	543.9
FIRE	6/30/08	773.6	101	206.7
	6/30/07	676.4	101	213.3
	6/30/06	601.7	101	220.1

Additional information as of the latest actuarial valuation follows:

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>
Valuation Date ⁽¹⁾	June 30, 2006 (Lag)	June 30, 2006 (Lag)	June 30, 2006 (Lag)	June 30, 2006 (Lag)	June 30, 2006 (Lag)
Actuarial Cost Method ⁽²⁾ . .	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Frozen Entry Age)
Amortization Method					
Initial Unfunded	Increasing Dollar	Increasing Dollar	Increasing Dollar	Increasing Dollar	Increasing Dollar
ERI	Level Dollar	Level Dollar	Level Dollar	Level Dollar	Level Dollar
Remaining Amortization Period					
Initial Unfunded	NA	NA	NA	NA	3-Years
ERI	1-Year	1-Year	1-Year	NA	NA
Asset Valuation Method . .	6-Year Smoothed Market	6-Year Smoothed Market	6-Year Smoothed Market	6-Year Smoothed Market	6-Year Smoothed Market

Actuarial Assumptions and Methods

The more significant actuarial assumptions and methods used in the calculations of employer contributions to the actuarially-funded pension systems for the fiscal years ending June 30, 2008 and 2007 are as follows:

	<u>2008</u>	<u>2007</u>
Valuation Date	June 30, 2006 (Lag).(1)	June 30, 2005 (Lag).(1)
Actuarial Cost Method	Frozen Initial Liability.(2)	Frozen Initial Liability.(2)
Amortization Method for	Increasing dollar for FIRE.(3) Level Unfunded Actuarial Accrued Liabilities (UAAL)	Increasing dollar for FIRE.(3) Level dollar for UAAL attributable to NYCERS, TRS and BERS 2002 ERI (Part A only). (4) All outstanding components of UAAL are being amortized over closed periods.
Remaining Amortization Period . .	3 years for FIRE(3) and 1 year for 2002 ERI (Part A only).	4 years for FIRE(3) and 2 years for 2002 ERI (Part A only).
Actuarial Asset Valuation	Modified 6-year moving average of Market Value with Market Value Restart as of June 30, 1999.	Modified 6-year moving average of Market Value with Market Value Restart as of June 30, 1999.
Investment Rate of Return	8.0% per annum(5) (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).	8.0% per annum(5) (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).
Post-Retirement Mortality	Tables adopted by Boards of Trustees during fiscal year 2006.	Tables adopted by Boards of Trustees during fiscal year 2006.
Active Service: Withdrawal	Tables adopted by Board of Trustees during fiscal year 2006.	Tables adopted by Board of Trustees during fiscal year 2006.
Salary Increases	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year.(5)	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year.(5)
Cost-of-Living Adjustments	1.3% per annum.(5)	1.3% per annum.(5)

(1) Under One-Year Lag methodology, the actuarial valuation determines the employer contribution for the second following fiscal year.
(2) Under the Frozen Initial Liability Actuarial Cost Method, the excess of the Actuarial Present Value (APV) of projected benefits of the membership as of the valuation date, over the sum of the Actuarial Value of Assets plus the UAAL, if any, and the APV of future employee

contributions is allocated on a level basis over the future earnings of members who are on the payroll as of the valuation date. The Initial Liability was reestablished by the Entry Age Actuarial Cost Method as of June 30, 1999 but with the UAAL not less than \$0. Actuarial gains and losses are reflected in the employer normal contribution rate. For NYCERS, TRS and BERS, the financial results using this Frozen Initial Liability Actuarial Cost Method differ minimally from those that would be produced using the Aggregate Actuarial Cost Method. For POLICE the financial results using this Frozen Initial Liability Actuarial Cost Method is identical to those that would be produced using the Aggregate Cost Method. For FIRE, the financial results using this Frozen Initial Liability Actuarial Cost Method are the same as those that would be produced using the Frozen Entry Age Actuarial Cost Method.

- (3) *In conjunction with Chapter 85 of the Laws of 2000 (Chapter 85/00), there is an amortization method. However, the initial UAAL of NYCERS, TRS, BERS and POLICE equal \$0 and no amortization periods are required.*
- (4) *Laws established UAAL for Early Retirement Incentive Programs to be amortized on a level dollar basis over periods of 5 years.*
- (5) *Developed assuming a long-term Consumer Price Inflation assumption of 2.5% per year.*

Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of the five actuarially-funded NYCERS are conducted by an independent actuarial firm every two years.

The most recent actuarial study analyzed experience for fiscal years 2002 through 2005. In a report dated November 2006 the independent actuarial auditor made recommendations to the actuarial assumptions and methods. The Actuary is reviewing these recommendations.

In accordance with the ACNY and with appropriate practice, the Boards of Trustees of the five actuarially-funded NYCERS are to periodically review and adopt actuarial assumptions as proposed by the Actuary for use in the determination of employer contributions.

In August 2005, based upon a review of an October 2003 experience study, the Actuary issued reports for the NYCERS proposing changes in actuarial assumptions and methods for determining employer contributions for fiscal years beginning on and after July 1, 2005 (August 2005 Reports). Where required, the Boards of Trustees of the NYCERS adopted those changes to actuarial assumptions that required Board approval and the State Legislature and the Governor enacted Chapter 152/06 to provide for those changes to the actuarial assumptions and methods that required legislation, including the Actuarial Interest Rate (AIR) assumption of 8.0% per annum.

Chapter 152/06 provides effective for fiscal years 2006 and after for the changes in actuarial assumptions and methods that require legislation, including the continuation of the AIR assumption of 8.0% per annum and continuation of the current Frozen Initial Liability (FIL) Actuarial Cost Method and the existing Unfunded Actuarial Accrued Liability (UAAL). In addition, Chapter 152/06 provides for elimination of the use of the ten-year phase-in of Chapter 278/02 for funding the additional actuarial liabilities created by the benefits provided by Chapter 125/00.

Chapter 152/06 also established the One-Year Lag methodology (OYLM). Under this methodology a fiscal year 20XX employer contribution is determined using a June 20XX-2 valuation date. This methodology requires technical adjustments to certain components determined as of a valuation date used to compute a fiscal year employer contribution.

Beginning with the June 30, 2004 (Lag) actuarial valuations, the Actuarial Asset Valuation Method (AAVM) was changed to a method which reset the Actuarial Asset Values (AAV) to Market Values (i.e., Market Value Restart) as of June 30, 1999. As of each June 30 thereafter the AAVM recognizes investment returns greater or less than expected over a period of six years.

Under this revised AAVM, any (Unexpected Investment Returns (UIR)) for fiscal years 2000 and later are phased into the AAV beginning the following June 30 at a rate of 15%, 15%, 15%, 15%, 20% and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

These revised averaging factors were applied against the UIR computed under the prior five-year AAVM used for fiscal years 2000 to 2004.

For fiscal years 2000 through 2005, the AAVM was changed as of June 30, 1999 to reflect a market basis for investments held and was made as one component of an overall revision of actuarial assumptions and methods as of June 30, 1999.

Under this prior AAVM, any UIR for fiscal years 2000 through 2005 inclusive were phased into AAV beginning the following June 30 at a rate of 10%, 15%, 20%, 25%, and 30% per year (or at a cumulative rate of 10%, 25%, 45%, 70%, and 100% over five years).

Chapter 85/00 reestablished UAAL and eliminated the Balance Sheet Liability (BSL) for actuarial purposes as of June 30, 1999. The schedule of payments toward the reestablished UAAL provides that the UAAL, if any, be amortized over a period of 11 years beginning fiscal year 2000, where each annual payment after the first equals 103% of its preceding annual payment.

Chapter 86 of the Laws of 2000 established UAAL as of June 30, 2001 for an Early Retirement Incentive Program to be amortized on a level basis over a period of 5 years beginning in fiscal year 2002.

Chapter 69 of the Laws of 2002 established UAAL as of June 30, 2003 for an Early Retirement Incentive Program (Part A only) to be amortized on a level basis over a period of 5 years beginning in fiscal year 2004.

Other Employee Benefit Trust Funds

Fund Descriptions

Per enabling State legislation, certain retirees of POLICE, FIRE, and NYCERS are eligible to receive scheduled supplemental benefits from certain Variable Supplements Funds (VSFs).

Under current state law, VSFs are not to be construed as constituting pension or retirement system funds. Instead, they provide scheduled supplemental payments, in accordance with applicable statutory provisions. While a portion of these payments are guaranteed by the City, the Legislature has reserved to itself and the State of New York, the right and power to amend, modify, or repeal VSFs and the payments they provide.

POLICE administers the Police Officers' Variable Supplements Fund (POVSF) and the Police Superior Officers' Variable Supplements Fund (PSOVSF). These funds operate pursuant to the provisions of Title 13, Chapter 2 of ACNY.

1. POVSF provides supplemental benefits to members who retire from POLICE for service (with 20 or more years) as police officers and who retired on or after October 1, 1968.
2. PSOVSF provides supplemental benefits to members who retire from POLICE for service (with 20 or more years) holding the rank of sergeant or higher, or detective and who retired on or after October 1, 1968.

FIRE administers the Firefighters' Variable Supplements Fund (FFVSF) and the Fire Officers' Variable Supplements Fund (FOVSF). These funds operate pursuant to the provisions of Title 13, Chapter 3 of ACNY.

3. FFVSF provides supplemental benefits to members who retire from FIRE for service (with 20 or more years) as firefighters (or wipers) and who retired on or after October 1, 1968.
4. FOVSF provides supplemental benefits to members who retire from FIRE for service (with 20 or more years) holding the rank of lieutenant or higher and all pilots and marine engineers (uniformed) and who retired on or after October 1, 1968.

The New York City Employees' Retirement System administers the Transit Police Officers' Variable Supplements Fund (TPOVSF), the Transit Police Superior Officers' Variable Supplements Fund (TPSOVSF), the Housing Police Officers' Variable Supplements Fund (HPOVSF), the Housing Police Superior Officers' Variable Supplements Fund (HPSOVSF), and the Correction Officers' Variable Supplements Fund (COVSF). These funds operate pursuant to the provisions of Title 13, Chapter 1 of ACNY.

5. TPOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Transit Police Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that became guaranteed by the City as a consequence of calculations performed by the Actuary during November 1993. With the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to TPOVSF whenever the assets of TPOVSF are not sufficient to pay benefits.
6. TPSOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Transit Police Superior Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that, effective calendar year 2001, as a result of the enactment of Chapter 255 of the Laws of 2000 became guaranteed by the City. In addition, with the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to TPSOVSF whenever the assets of TPSOVSF are not sufficient to pay benefits. As a result of insufficient fund assets to pay benefits as of June 30, 2004, NYCERS is required to transfer assets so that TPSOVSF can meet its benefit obligations when due.
7. HPOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Housing Police Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that became guaranteed by the City as a consequence of Chapter 719 of the Laws of 1994. With the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to HPOVSF whenever the assets of HPOVSF are not sufficient to pay benefits. As a result of insufficient fund assets to pay benefits as of June 30, 2006, NYCERS is required to transfer assets so that HPOVSF can meet its benefit obligations when due.

8. HPSOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Housing Police Superior Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that, effective calendar year 2001, as a result of the enactment of Chapter 255 of the Laws of 2000 became guaranteed by the City. In addition, with the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to HPSOVSF whenever the assets of HPSOVSF are not sufficient to pay benefits. As a result of insufficient fund assets to pay benefits as of June 30, 2001, NYCERS is required to transfer assets so that HPSOVSF can meet its benefit obligations when due.
9. COVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or 25 years of service, depending upon the plan) as members of the Uniformed Correction Force on or after July 1, 1999. Prior to calendar year 2019, total supplemental benefits paid are limited to the assets of COVSF. For calendar years 2019 and later, the plan provides for a schedule of defined supplemental benefits that are guaranteed by the City. Scheduled benefits to COVSF participants were paid for calendar years 2000 to 2005. Due to insufficient assets, no benefits were paid to COVSF participants for calendar year 2006 or 2007.

Funding Policy and Contributions

The Administrative Code of The City of New York provides that POLICE and FIRE transfer to their respective VSFs amounts equal to certain excess earnings on equity investments, generally limited to the unfunded accumulated benefit obligation for each VSF. The excess earnings are defined as the amount by which earnings on equity investments exceed what the earnings would have been had such funds been invested at a yield comparable to that available from fixed income securities, less any cumulative deficiencies.

ACNY provides that NYCERS transfer to COVSF amounts equal to certain excess earnings on equity investments, less any cumulative deficiencies. ACNY also provides, as a consequence of Chapter 255 of the Laws of 2000, that NYCERS make the required transfers to TPOVSF, TPSOVSF, HPOVSF and HPSOVSF, inclusive of prior year's cumulative deficiencies, sufficient to meet their annual benefit payments.

For fiscal years 2008 and 2007, excess earnings on equity investments, inclusive of prior year's cumulative deficiencies, are estimated to be equal to zero and, therefore, no transfers will be due to VSFs as of June 30, 2008 and June 30, 2007, respectively.

For fiscal years 2008 and 2007, required transfers from NYCERS of approximately \$2.4 million and \$1.8 million, respectively, were made to HPOVSF.

For fiscal years 2008 and 2007, required transfers from NYCERS of approximately \$3.0 million and \$2.3 million, respectively, were made to HPSOVSF.

For fiscal years 2008 and 2007, required transfers from NYCERS of approximately \$3.2 million and \$2.4 million, respectively, were made to TPSOVSF.

As of June 30, 2008, NYCERS has accrued approximately \$1.2 million, \$1.4 million, and \$1.6 million toward the amounts expected to be transferred to HPOVSF, HPSOVSF and TPSOVSF, respectively, to meet the December 2008 benefit obligations of those funds.

The funded status of each NYCERS as of June 30, 2006, the date of the most recent actuarial valuation under One-Year Lag methodology, where the Actuarial Accrued Liability is defined using the Entry Age Actuarial Cost Method, is as follows:

	Funded Status					
	Entry Age Accrued Liability Basis					
	(in millions)					
	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) —Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
NYCERS	\$38,367.1	\$46,602.0	\$ 8,234.9	82.3%	\$10,127.8	81.3%
TRS	32,405.5	45,138.9	12,733.4	71.8	6,978.7	182.5
BERS	1,830.3	2,502.1	671.8	73.2	750.0	89.6
POLICE	18,689.5	26,902.1	8,212.6	69.5	2,816.9	291.5
FIRE	6,174.1	11,061.5	4,887.4	55.8	932.7	524.0

F. Required Supplementary Information (Unaudited)

The schedule of funding progress presents the following information for each of the past nine consecutive fiscal years for each of the NYCERS. All actuarially determined information has been calculated in accordance with the actuarial assumptions and methods reflected in the actuarial valuations as of the indicated actuarial valuation date.

		(1)	(2)	(3)	(4)	(5)	(6)
	Actuarial Valuation Date	Actuarial Asset Value (AAV)	Actuarial Accrued Liability (AAL)*	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
		(a)	(a) & (b)	(2) - (1) (in millions)	(1) ÷ (2)		(3) ÷ (5)
NYCERS	6/30/06(Lag)	\$38,367.1	\$38,431.3	\$64.2	99.8%	\$10,127.8	0.6%
	6/30/05(Lag)	39,692.4	39,797.1	104.7	99.7	9,670.8	1.1
	6/30/04(Lag)	40,638.6	40,786.6	148.0	99.6	9,361.2**	1.6
	6/30/04	40,088.2	40,236.2	148.0	99.6	9,157.4	1.6
	6/30/03	42,056.0	42,244.2	188.2	99.6	8,807.6	2.1
	6/30/02	43,561.1	43,619.9	58.8	99.9	8,901.1	0.7
	6/30/01	43,015.4	43,087.6	72.2	99.8	8,515.3	0.8
	6/30/00	42,393.6	42,418.7	25.1	99.9	7,871.0	0.3
	6/30/99	40,936.0	40,936.0	0.0	100.0	7,593.2	0.0
TRS	6/30/06(Lag)	32,405.5	32,410.5	5.0	100.0	6,978.7	0.1
	6/30/05(Lag)	32,865.1	32,872.3	7.2	100.0	6,273.9	0.1
	6/30/04(Lag)	33,149.3	33,159.7	10.4	100.0	6,175.9**	0.2
	6/30/04	32,817.1	32,827.5	10.4	100.0	6,219.8	0.2
	6/30/03	33,169.2	33,182.6	13.4	100.0	5,828.8	0.2
	6/30/02	34,177.8	34,181.1	3.3	100.0	5,469.2	0.1
	6/30/01	35,410.2	35,414.5	4.3	100.0	5,015.4	0.1
	6/30/00	36,142.4	36,147.5	5.1	100.0	4,721.5	0.1
	6/30/99	34,626.1	34,626.1	0.0	100.0	4,217.7	0.0
BERS	6/30/06(Lag)	1,830.3	1,834.0	3.7	99.8	750.0	0.5
	6/30/05(Lag)	1,841.0	1,846.3	5.3	99.7	715.1	0.7
	6/30/04(Lag)	1,843.8	1,850.6	6.8	99.6	624.9**	1.1
	6/30/04	1,822.7	1,829.5	6.8	99.6	624.9	1.1
	6/30/03	1,833.8	1,842.0	8.2	99.6	651.0	1.3
	6/30/02	1,835.8	1,835.8	0.0	100.0	736.7	0.0
	6/30/01	1,781.7	1,781.7	0.0	100.0	694.2	0.0
	6/30/00	1,749.4	1,749.4	0.0	100.0	666.0	0.0
	6/30/99	1,705.4	1,705.4	0.0	100.0	592.2	0.0
POLICE	6/30/06(Lag)	18,689.5	18,689.5	0.0	100.0	2,816.9	0.0
	6/30/05(Lag)	18,767.3	18,767.3	0.0	100.0	2,812.9	0.0
	6/30/04(Lag)	18,735.1	18,735.1	0.0	100.0	2,757.7**	0.0
	6/30/04	18,510.6	18,510.6	0.0	100.0	2,460.8	0.0
	6/30/03	18,781.4	18,781.4	0.0	100.0	2,433.9	0.0
	6/30/02	18,913.6	18,913.6	0.0	100.0	2,496.2	0.0
	6/30/01	18,141.7	18,141.7	0.0	100.0	2,500.1	0.0
	6/30/00	17,601.9	17,601.9	0.0	100.0	2,465.7	0.0
	6/30/99	16,877.8	16,877.8	0.0	100.0	2,332.0	0.0

FIRE	6/30/06(Lag)	6,174.1	6,252.0	77.9	99.8	932.7	8.4
	6/30/05(Lag)	6,169.2	6,261.5	92.3	98.5	908.3	10.2
	6/30/04(Lag)	6,277.3	6,382.5	105.2	98.4	864.8**	12.2
	6/30/04	6,185.8	6,291.0	105.2	98.3	805.0	13.1
	6/30/03	6,441.5	6,558.0	116.5	98.2	748.8	15.6
	6/30/02	6,612.3	6,738.7	126.4	98.1	789.7	16.0
	6/30/01	6,525.7	6,660.7	135.0	98.0	799.2	16.9
	6/30/00	6,388.1	6,530.6	142.5	97.8	741.5	19.2
	6/30/99	6,179.8	6,328.7	148.9	97.6	729.7	20.4

* Based on the Frozen Initial Liability Actuarial Cost Method.

** The annualized covered payrolls as of June 30, 2004 under the One-Year Lag methodology used to compute fiscal year 2006 employer contributions differ from that as of June 30, 2004 to compute fiscal year 2005 employer contributions due to changes in actuarial assumptions and more recent information on labor contract settlements.

(a) Beginning with the June 30, 2004 (Lag) actuarial valuation the Actuarial Asset Valuation Method (“AAVM”) was changed to a method that reset the AAV to Market Value (i.e., “Market Value Restart”) as of June 30, 1999. As of each June 30 thereafter the AAVM recognizes investment returns greater or less than expected over a period of six years.

Under this revised AAVM, any Unexpected Investment Returns (“UIR”) for fiscal years 2000 and later are phased into the AAV beginning the following June 30 at rates of 15%, 15%, 15%, 15%, 20%, and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

These revised averaging factors were applied against the UIR computed under the prior five-year AAVM used for fiscal years 2000 to 2004.

This revised AAVM was utilized for the first time in the June 30, 2004 (Lag) actuarial valuation to determine the fiscal year 2006 employer contribution in conjunction with the One-Year Lag methodology and the revised economic and noneconomic assumptions. As of June 30, 1999 the economic and noneconomic assumptions were revised due to experience review. The AAVM was changed as of June 30, 1999 to reflect a market basis for investments held by the Plan and was made as one component of an overall revision of actuarial assumptions and methods as of June 30, 1999.

Under the AAVM used for the June 30, 1999 to June 30, 2004 actuarial valuations, any UIR for Fiscal Years 2000 and later were phased into the AAV beginning the following June 30 at a rate of 10%, 15%, 20%, 25% and 30% per year (or cumulative rates of 10%, 25%, 45%, 70% and 100% over a period of five years).

(b) To effectively assess the funding progress of a Plan, it is usually appropriate to compare AAV and AAL calculated in a manner consistent with the Plan’s funding method over a period of time. AAL is the portion of the actuarial present value of pension plan benefits and expenses which is not provided for by future employer normal costs and future member contributions.

Note, however, that UAAL is the excess of AAL over AAV. Under the FIL Actuarial Cost Method, the initial UAAL is frozen at date of establishment and amortized over time. That UAAL is not adjusted from one actuarial valuation to the next to reflect actuarial gains and losses.

Schedule of Employer Contributions
Total Employer Contributions to the NYCERS

Fiscal Year Ended June 30	(in millions)									
	NYCERS		TRS		BERS		POLICE		FIRE	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2008	\$1,874.2	100.0%	\$1,916.5	100.0%	\$143.1	100.0%	\$1,797.8	100.0%	\$780.2	100.0%
2007	1,471.0	100.0	1,600.9	100.0	129.8	100.0	1,544.3	100.0	683.2	100.0
2006	1,024.4	100.0	1,316.6	100.0	90.8	100.0	1,337.7	100.0	608.8	100.0
2005	1,020.4	80.6	1,304.0	94.2	106.4	90.9	1,123.9	91.9	518.4	94.4
2004	542.2	57.3	1,015.3	90.6	95.0	88.5	917.7	88.5	427.7	91.8
2003	197.8	54.6	805.8	79.4	87.9	79.9	821.4	76.1	389.5	81.4
2002	105.7	100.0	607.8	83.9	66.7	84.8	636.5	84.0	346.2	87.3
2001	100.0	100.0	572.0	77.8	52.1	75.3	543.8	76.0	298.9	80.7
2000	68.6	100.0	181.8	100.0	9.5	100.0	250.0	100.0	182.9	100.0

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**COMBINING FINANCIAL INFORMATION —
GOVERNMENTAL FUNDS**

Part II-B

Fiscal Year Ended June 30, 2008

[This page intentionally left blank]

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2008
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	\$ 9,208	\$ 36,231	\$ 45,439
Investments, including accrued interest	—	257,651	257,651
Accounts receivables:			
Taxes other than real estate	—	446,455	446,455
Tobacco settlement revenues	—	84,000	84,000
Other receivable	—	20	20
Mortgage loans and interest receivable, net (less allowance of uncollectible amounts of \$319,711)	—	69	69
Restricted cash and investments	1,935,732	1,848,492	3,784,224
Due from other funds	413,556	—	413,556
Other	82,790	230,741	313,531
Total assets	\$ 2,441,286	\$ 2,903,659	\$ 5,344,945
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 725,745	\$ 9,513	\$ 735,258
Accrued tax refunds — personal income tax	—	25,455	25,455
Deferred revenues:			
Other	—	509,582	509,582
Due to other funds	144,348	—	144,348
Payable for investment securities purchased	—	257,000	257,000
Total liabilities	870,093	801,550	1,671,643
Fund balances:			
Reserved for:			
Capital Projects	1,528,423	—	1,528,423
Debt Service	—	1,869,137	1,869,137
Noncurrent mortgage loans	—	69	69
Unreserved	42,770	232,903	275,673
Total fund balances	1,571,193	2,102,109	3,673,302
Total liabilities and fund balances	\$ 2,441,286	\$ 2,903,659	\$ 5,344,945

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2007
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	\$ 10,758	\$ 35,325	\$ 46,083
Investments, including accrued interest	—	666,647	666,647
Accounts receivables:			
Taxes other than real estate	—	585,157	585,157
Tobacco settlement revenues	—	83,000	83,000
Mortgage loans and interest receivable, net (less allowance of uncollectible amounts of \$317,010)	—	79	79
Restricted cash and investments	3,279,298	2,013,377	5,292,675
Due from other funds	311,411	—	311,411
Other	67,020	203,087	270,107
Total assets	\$ 3,668,487	\$ 3,586,672	\$ 7,255,159
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 380,367	\$ 6,679	\$ 387,046
Accrued tax refunds — personal income tax	—	45,149	45,149
Deferred revenues:			
Other	—	621,082	621,082
Due to other funds	249,638	—	249,638
Payable for investment securities purchased	—	257,000	257,000
Total liabilities	630,005	929,910	1,559,915
Fund balances:			
Reserved for:			
Capital Projects	1,128,393	—	1,128,393
Debt Service	—	2,012,218	2,012,218
Noncurrent mortgage loans	—	79	79
Unreserved	1,910,089	644,465	2,554,554
Total fund balances	3,038,482	2,656,762	5,695,244
Total liabilities and fund balances	\$ 3,668,487	\$ 3,586,672	\$ 7,255,159

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES:			
Investment income	\$ 146,383	\$ 93,342	\$ 239,725
Interest on mortgages, net	—	3,181	3,181
Personal income tax	—	163,756	163,756
Tobacco settlement	—	210,937	210,937
State aid	—	170,000	170,000
Other revenues	<u>2,379,321</u>	<u>28,781</u>	<u>2,408,102</u>
Total revenues	<u>2,525,704</u>	<u>669,997</u>	<u>3,195,701</u>
EXPENDITURES:			
General government	514,390	—	514,390
Education	2,356,596	—	2,356,596
Administrative and other	16,224	24,504	40,728
Debt Service:			
Interest	—	971,140	971,140
Redemptions	—	550,388	550,388
Total expenditures	<u>2,887,210</u>	<u>1,546,032</u>	<u>4,433,242</u>
Deficiency of revenues over expenditures	<u>(361,506)</u>	<u>(876,035)</u>	<u>(1,237,541)</u>
OTHER FINANCING SOURCES (USES):			
Transfers from General Fund	—	209,539	209,539
Transfers from Nonmajor Capital Projects Funds	—	154,931	154,931
Principal amount of bonds issued	700,000	—	700,000
Bond premium	5,557	—	5,557
Transfer to New York City Capital Projects Fund	(1,656,409)	—	(1,656,409)
Transfer from General Debt Service Fund	—	4,789	4,789
Transfer to Nonmajor Debt Service Funds	(154,931)	—	(154,931)
Payments to refunded bond escrow holder	—	(14,544)	(14,544)
Transferable development rights installment purchase agreement	—	(33,333)	(33,333)
Total other financing sources (uses)	<u>(1,105,783)</u>	<u>321,382</u>	<u>(784,401)</u>
Net change in fund balances	(1,467,289)	(554,653)	(2,021,942)
FUND BALANCES AT BEGINNING OF YEAR	3,038,482	2,656,762	5,695,244
FUND BALANCES AT END OF YEAR	<u>\$ 1,571,193</u>	<u>\$2,102,109</u>	<u>\$ 3,673,302</u>

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES:			
Investment income	\$ 86,963	\$ 83,003	\$ 169,966
Interest on mortgages, net	—	4,080	4,080
Personal income tax	—	684,607	684,607
Tobacco settlement	—	208,433	208,433
State aid	—	170,000	170,000
Other revenues	<u>1,867,765</u>	<u>88,649</u>	<u>1,956,414</u>
Total revenues	<u>1,954,728</u>	<u>1,238,772</u>	<u>3,193,500</u>
EXPENDITURES:			
General government	118,080	—	118,080
Education	1,863,048	—	1,863,048
Administrative and other	59,782	39,861	99,643
Debt Service:			
Interest	—	799,987	799,987
Redemptions	—	1,048,496	1,048,496
Total expenditures	<u>2,040,910</u>	<u>1,888,344</u>	<u>3,929,254</u>
Deficiency of revenues over expenditures	<u>(86,182)</u>	<u>(649,572)</u>	<u>(735,754)</u>
OTHER FINANCING SOURCES (USES):			
Transfers from General Fund	—	1,336,388	1,336,388
Transfers from Nonmajor Capital Projects Funds	—	114,492	114,492
Principal amount of bonds issued	5,340,710	—	5,340,710
Bond premium	261,240	3,315	264,555
Refunding bond proceeds	—	321,400	321,400
Transfer to New York City Capital Projects Fund	(2,383,609)	—	(2,383,609)
Transfer from General Debt Service Fund	—	4,605	4,605
Transfer to Nonmajor Debt Service Funds	(114,492)	—	(114,492)
Payments to refunded bond escrow holder	—	(377,671)	(377,671)
Transferable development rights installment purchase agreement	—	102,345	102,345
Total other financing sources	<u>3,103,849</u>	<u>1,504,874</u>	<u>4,608,723</u>
Net change in fund balances	3,017,667	855,302	3,872,969
FUND BALANCES AT BEGINNING OF YEAR	20,815	1,801,460	1,822,275
FUND BALANCES AT END OF YEAR	<u>\$ 3,038,482</u>	<u>\$2,656,762</u>	<u>\$ 5,695,244</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2008
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
ASSETS:						
Cash and cash equivalents	\$ 8,928	\$ —	\$ 1	\$ 279	\$ —	\$ 9,208
Restricted cash and investments	34,898	244,804	46,225	—	1,609,805	1,935,732
Due from other funds	413,556	—	—	—	—	413,556
Other	82,139	—	—	651	—	82,790
Total assets	<u>\$539,521</u>	<u>\$ 244,804</u>	<u>\$ 46,226</u>	<u>\$ 930</u>	<u>\$1,609,805</u>	<u>\$2,441,286</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$496,972	\$ 380	\$ —	\$ 709	\$ 227,684	\$ 725,745
Due to other funds	—	144,348	—	—	—	144,348
Total liabilities	<u>496,972</u>	<u>144,728</u>	<u>—</u>	<u>709</u>	<u>227,684</u>	<u>870,093</u>
Fund balances:						
Reserved for:						
Capital projects	—	100,076	46,226	—	1,382,121	1,528,423
Unreserved	42,549	—	—	221	—	42,770
Total fund balances	<u>42,549</u>	<u>100,076</u>	<u>46,226</u>	<u>221</u>	<u>1,382,121</u>	<u>1,571,193</u>
Total liabilities and fund balances	<u>\$539,521</u>	<u>\$ 244,804</u>	<u>\$ 46,226</u>	<u>\$ 930</u>	<u>\$1,609,805</u>	<u>\$2,441,286</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2007
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
ASSETS:						
Cash and cash equivalents	\$ 10,211	\$ —	\$ —	\$ 547	\$ —	\$ 10,758
Restricted cash and investments	10,576	1,325,629	53,172	—	1,889,921	3,279,298
Due from other funds	311,411	—	—	—	—	311,411
Other	67,020	—	—	—	—	67,020
Total assets	<u>\$399,218</u>	<u>\$1,325,629</u>	<u>\$ 53,172</u>	<u>\$ 547</u>	<u>\$1,889,921</u>	<u>\$3,668,487</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$378,775	\$ 770	\$ —	\$ 822	\$ —	\$ 380,367
Due to other funds	—	249,638	—	—	—	249,638
Total liabilities	<u>378,775</u>	<u>250,408</u>	<u>—</u>	<u>822</u>	<u>—</u>	<u>630,005</u>
Fund balances:						
Reserved for:						
Capital projects	—	1,075,221	53,172	—	—	1,128,393
Unreserved	20,443	—	—	(275)	1,889,921	1,910,089
Total fund balances (deficit)	<u>20,443</u>	<u>1,075,221</u>	<u>53,172</u>	<u>(275)</u>	<u>1,889,921</u>	<u>3,038,482</u>
Total liabilities and fund balances	<u>\$399,218</u>	<u>\$1,325,629</u>	<u>\$ 53,172</u>	<u>\$ 547</u>	<u>\$1,889,921</u>	<u>\$3,668,487</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
REVENUES:						
Investment income	\$ —	\$ 19,067	\$ 2,663	\$ 20	\$ 124,633	\$ 146,383
Other revenues	2,378,702	—	—	619	—	2,379,321
Total revenues	<u>2,378,702</u>	<u>19,067</u>	<u>2,663</u>	<u>639</u>	<u>124,633</u>	<u>2,525,704</u>
EXPENDITURES:						
General government	—	—	—	1,167	513,223	514,390
Education	2,356,596	—	—	—	—	2,356,596
Administrative and other	—	4,618	9,609	1,997	—	16,224
Total expenditures	<u>2,356,596</u>	<u>4,618</u>	<u>9,609</u>	<u>3,164</u>	<u>513,223</u>	<u>2,887,210</u>
Excess (deficiency) of revenues over expenditures	<u>22,106</u>	<u>14,449</u>	<u>(6,946)</u>	<u>(2,525)</u>	<u>(388,590)</u>	<u>(361,506)</u>
OTHER FINANCING SOURCES (USES):						
Principal amount of bonds issued	—	700,000	—	—	—	700,000
Bond premium	—	5,557	—	—	—	5,557
Transfer to New York City Capital Projects Fund	—	(1,656,409)	—	—	—	(1,656,409)
Transfer from (to) Nonmajor Capital Projects Fund	—	—	—	3,021	(3,021)	—
Transfer to Nonmajor Debt Service Funds	—	(38,742)	—	—	(116,189)	(154,931)
Total other financing sources	<u>—</u>	<u>(989,594)</u>	<u>—</u>	<u>3,021</u>	<u>(119,210)</u>	<u>(1,105,783)</u>
Net change in fund balances	22,106	(975,145)	(6,946)	496	(507,800)	(1,467,289)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	20,443	1,075,221	53,172	(275)	1,889,921	3,038,482
FUND BALANCES AT END OF YEAR	<u>\$ 42,549</u>	<u>\$ 100,076</u>	<u>\$ 46,226</u>	<u>\$ 221</u>	<u>\$ 1,382,121</u>	<u>\$ 1,571,193</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
REVENUES:						
Investment income	\$ —	\$ 43,086	\$ 1,410	\$ 8	\$ 42,459	\$ 86,963
Other revenues	1,861,580	—	—	6,185	—	1,867,765
Total revenues	<u>1,861,580</u>	<u>43,086</u>	<u>1,410</u>	<u>6,193</u>	<u>42,459</u>	<u>1,954,728</u>
EXPENDITURES:						
General government	—	—	—	3,377	114,703	118,080
Education	1,858,359	—	4,689	—	—	1,863,048
Administrative and other	—	27,930	—	1,948	29,904	59,782
Total expenditures	<u>1,858,359</u>	<u>27,930</u>	<u>4,689</u>	<u>5,325</u>	<u>144,607</u>	<u>2,040,910</u>
Excess (deficiency) of revenues over expenditures	<u>3,221</u>	<u>15,156</u>	<u>(3,279)</u>	<u>868</u>	<u>(102,148)</u>	<u>(86,182)</u>
OTHER FINANCING SOURCES (USES):						
Principal amount of bonds issued	—	3,289,370	51,340	—	2,000,000	5,340,710
Bond premium	—	158,025	375	—	102,840	261,240
Transfer to New York City Capital Projects Fund	—	(2,383,609)	—	—	—	(2,383,609)
Transfer to Nonmajor Debt Service Funds	—	(3,721)	—	—	(110,771)	(114,492)
Total other financing sources	<u>—</u>	<u>1,060,065</u>	<u>51,715</u>	<u>—</u>	<u>1,992,069</u>	<u>3,103,849</u>
Net change in fund balances	3,221	1,075,221	48,436	868	1,889,921	3,017,667
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	17,222	—	4,736	(1,143)	—	20,815
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 20,443</u>	<u>\$ 1,075,221</u>	<u>\$ 53,172</u>	<u>\$ (275)</u>	<u>\$ 1,889,921</u>	<u>\$ 3,038,482</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2008
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Debt Service Funds
ASSETS:									
Cash and cash equivalents	\$ 3,322	\$ 524	\$ 2,530	\$ 28,961	\$ 669	\$ 95	\$ 15	\$ 115	\$ 36,231
Investments, including accrued interest	—	—	257,000	—	—	351	300	—	257,651
Accounts receivable:									
Taxes other than real estate	446,455	—	—	—	—	—	—	—	446,455
Tobacco settlement revenues	—	84,000	—	—	—	—	—	—	84,000
Other receivable	—	—	—	—	—	4	4	12	20
Mortgage loans and interest receivable, net (less allowance for uncollectible amounts of \$319,711)	—	—	—	—	69	—	—	—	69
Restricted cash, investments and interest receivable	971,648	118,118	—	16,609	—	340,917	334,521	66,679	1,848,492
Other	21,636	213	14	395	—	—	156	208,327	230,741
Total assets	\$1,443,061	\$202,855	\$259,544	\$ 45,965	\$ 738	\$341,367	\$334,996	\$275,133	\$2,903,659
LIABILITIES AND FUND BALANCES:									
Liabilities:									
Accounts payable and accrued liabilities ..	\$ 1,660	\$ 13	\$ 1,738	\$ 3,909	\$ —	\$ 21	\$ 22	\$ 2,150	\$ 9,513
Accrued tax refunds - personal income tax ..	25,455	—	—	—	—	—	—	—	25,455
Deferred revenues:									
Other	421,000	84,000	—	4,582	—	—	—	—	509,582
Payable for investment securities purchased ..	—	—	257,000	—	—	—	—	—	257,000
Total liabilities	448,115	84,013	258,738	8,491	—	21	22	2,150	801,550
Fund balances:									
Reserved for:									
Debt service	991,624	118,118	—	16,609	669	340,917	334,521	66,679	1,869,137
Noncurrent mortgage loans	—	—	—	—	69	—	—	—	69
Unreserved	3,322	724	806	20,865	—	429	453	206,304	232,903
Total fund balances	994,946	118,842	806	37,474	738	341,346	334,974	272,983	2,102,109
Total liabilities and fund balances	\$1,443,061	\$202,855	\$259,544	\$ 45,965	\$ 738	\$341,367	\$334,996	\$275,133	\$2,903,659

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2007
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Debt Service Funds
ASSETS:									
Cash and cash equivalents	\$ 2,878	\$ 1,532	\$ 8,042	\$20,616	\$ 747	\$ 448	\$ 379	\$ 683	\$ 35,325
Investments, including accrued interest	—	409,647	257,000	—	—	—	—	—	666,647
Accounts receivable:									
Taxes other than real estate	580,149	—	—	—	—	—	—	—	580,149
Tobacco settlement revenues	—	83,000	—	—	—	—	—	5,008	88,000
Mortgage loans and interest receivable, net (less allowance for uncollectible amounts of \$317,010)	—	—	—	—	79	—	—	—	79
Restricted cash, investments and interest receivable	1,155,652	119,484	—	26,821	—	334,145	299,703	77,572	2,013,377
Other	—	196	46	157	—	—	163	202,525	203,087
Total assets	\$1,738,679	\$613,859	\$265,088	\$47,594	\$ 826	\$334,593	\$300,245	\$285,788	\$3,586,672
LIABILITIES AND FUND BALANCES:									
Liabilities:									
Accounts payable and accrued liabilities ..	\$ 1,498	\$ —	\$ 2,104	\$ 2,993	\$ —	\$ 21	\$ 25	\$ 38	\$ 6,679
Accrued tax refunds - personal income tax	45,149	—	—	—	—	—	—	—	45,149
Deferred revenues:									
Other	535,000	83,000	—	3,082	—	—	—	—	621,082
Payable for investment securities purchased	—	—	257,000	—	—	—	—	—	257,000
Total liabilities	\$581,647	\$83,000	\$259,104	\$6,075	—	21	25	38	\$929,910
Fund balances:									
Reserved for:									
Debt service	1,154,154	119,484	—	26,412	747	334,145	299,704	77,572	2,012,218
Noncurrent mortgage loans	—	—	—	—	79	—	—	—	79
Unreserved	2,878	411,375	5,984	15,107	—	427	516	208,178	644,465
Total fund balances	\$1,157,032	\$530,859	\$5,984	\$41,519	\$826	\$334,572	\$300,220	\$285,750	\$2,656,762
Total liabilities and fund balances	\$1,738,679	\$613,859	\$265,088	\$47,594	\$ 826	\$334,593	\$300,245	\$285,788	\$3,586,672

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Governmental Funds
REVENUES:									
Investment income	\$ 24,651	\$ 14,729	\$ 186	\$ 2,059	\$ —	\$ 38,416	\$ 10,629	\$ 2,672	\$ 93,342
Interest on mortgages, net	—	—	—	—	3,181	—	—	—	3,181
Personal income tax	163,756	—	—	—	—	—	—	—	163,756
Tobacco settlement	—	210,937	—	—	—	—	—	—	210,937
State aid	—	—	—	—	—	—	170,000	—	170,000
Other revenues	—	—	10	19,056	1,102	—	—	8,613	28,781
Total revenues	<u>188,407</u>	<u>225,666</u>	<u>196</u>	<u>21,115</u>	<u>4,283</u>	<u>38,416</u>	<u>180,629</u>	<u>11,285</u>	<u>669,997</u>
EXPENDITURES:									
Administrative and other	8,879	529	8,124	5,958	—	115	310	589	24,504
Debt Service:									
Interest	660,178	65,833	—	5,537	2,320	15,417	115,536	106,319	971,140
Redemptions	478,973	19,315	—	13,665	6,840	16,110	15,485	—	550,388
Total expenditures	<u>1,148,030</u>	<u>85,677</u>	<u>8,124</u>	<u>25,160</u>	<u>9,160</u>	<u>31,642</u>	<u>131,331</u>	<u>106,908</u>	<u>1,546,032</u>
Excess (deficiency) of revenues over expenditures	<u>(959,623)</u>	<u>139,989</u>	<u>(7,928)</u>	<u>(4,045)</u>	<u>(4,877)</u>	<u>6,774</u>	<u>49,298</u>	<u>(95,623)</u>	<u>(876,035)</u>
OTHER FINANCING SOURCES (USES):									
Transfer (to) from General Fund, net	758,795	(552,006)	2,750	—	—	—	—	—	209,539
Transfers from Nonmajor Capital Projects Funds	38,742	—	—	—	—	—	—	116,189	154,931
Transfer from General Debt Service Fund	—	—	—	—	4,789	—	—	—	4,789
Payments to refunded bond escrow holder	—	—	—	—	—	—	(14,544)	—	(14,544)
Transferable development rights installment purchase agreement	—	—	—	—	—	—	—	(33,333)	(33,333)
Total other financing sources (uses)	<u>797,537</u>	<u>(552,006)</u>	<u>2,750</u>	<u>—</u>	<u>4,789</u>	<u>—</u>	<u>(14,544)</u>	<u>82,856</u>	<u>321,382</u>
Net change in fund balances	<u>(162,086)</u>	<u>(412,017)</u>	<u>(5,178)</u>	<u>(4,045)</u>	<u>(88)</u>	<u>6,774</u>	<u>34,754</u>	<u>(12,767)</u>	<u>(554,653)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,157,032</u>	<u>530,859</u>	<u>5,984</u>	<u>41,519</u>	<u>826</u>	<u>334,572</u>	<u>300,220</u>	<u>285,750</u>	<u>2,656,762</u>
FUND BALANCES AT END OF YEAR	<u>\$ 994,946</u>	<u>\$ 118,842</u>	<u>\$ 806</u>	<u>\$37,474</u>	<u>\$ 738</u>	<u>\$341,346</u>	<u>\$334,974</u>	<u>\$272,983</u>	<u>\$2,102,109</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Governmental Funds
REVENUES:									
Investment income	\$ 26,344	\$ 21,728	\$ 351	\$ 2,135	\$ —	\$ 18,127	\$ 13,520	\$ 798	\$ 83,003
Interest on mortgages, net	—	—	—	—	4,080	—	—	—	4,080
Personal income tax	684,607	—	—	—	—	—	—	—	684,607
Tobacco settlement	—	208,433	—	—	—	—	—	—	208,433
State aid	—	—	—	—	—	—	170,000	—	170,000
Other revenues	—	—	25	24,636	1,042	—	—	62,946	88,649
Total revenues	<u>710,951</u>	<u>230,161</u>	<u>376</u>	<u>26,771</u>	<u>5,122</u>	<u>18,127</u>	<u>183,520</u>	<u>63,744</u>	<u>1,238,772</u>
EXPENDITURES:									
Administrative and other	10,782	237	25,584	2,519	—	77	266	396	39,861
Debt Service:									
Interest	592,103	66,637	—	3,279	2,681	16,646	118,641	—	799,987
Redemptions	914,986	16,705	—	12,095	7,125	49,440	48,145	—	1,048,496
Total expenditures	<u>1,517,871</u>	<u>83,579</u>	<u>25,584</u>	<u>17,893</u>	<u>9,806</u>	<u>66,163</u>	<u>167,052</u>	<u>396</u>	<u>1,888,344</u>
Excess (deficiency) of revenues over expenditures	<u>(806,920)</u>	<u>146,582</u>	<u>(25,208)</u>	<u>8,878</u>	<u>(4,684)</u>	<u>(48,036)</u>	<u>16,468</u>	<u>63,348</u>	<u>(649,572)</u>
OTHER FINANCING SOURCES (USES):									
Transfer from General Fund	1,326,388	—	10,000	—	—	—	—	—	1,336,388
Transfers from Nonmajor Capital Projects Funds	3,721	—	—	—	—	—	—	110,771	114,492
Transfer from General Debt Service Fund	—	—	—	—	4,605	—	—	—	4,605
Bond premium	—	—	—	3,315	—	—	—	—	3,315
Refunding bond proceeds	321,400	—	—	—	—	—	—	—	321,400
Payments to refunded bond escrow holder	(324,450)	—	—	—	—	—	(53,221)	—	(377,671)
Transferable development rights installment purchase agreement	—	—	—	—	—	—	—	102,345	102,345
Total other financing sources (uses)	<u>1,327,059</u>	<u>—</u>	<u>10,000</u>	<u>3,315</u>	<u>4,605</u>	<u>—</u>	<u>(53,221)</u>	<u>213,116</u>	<u>1,504,874</u>
Net change in fund balances	520,139	146,582	(15,208)	12,193	(79)	(48,036)	(36,753)	276,464	855,302
FUND BALANCES AT BEGINNING OF YEAR	636,893	384,277	21,192	29,326	905	382,608	336,973	9,286	1,801,460
FUND BALANCES AT END OF YEAR	<u>\$1,157,032</u>	<u>\$530,859</u>	<u>\$ 5,984</u>	<u>\$41,519</u>	<u>\$ 826</u>	<u>\$334,572</u>	<u>\$300,220</u>	<u>\$285,750</u>	<u>\$2,656,762</u>

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**COMBINING FINANCIAL INFORMATION —
FIDUCIARY FUNDS**

Part II-C

Fiscal Year Ended June 30, 2008

[This page intentionally left blank]

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2008
(in thousands)

	Other Employee Benefit Trust Funds							New York City Retiree Health Benefits Trust	Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2007			NYCE IRA	New York City Retiree Health Benefits Trust		
			457 Plan	401(k) Plan	NYCE IRA				
ASSETS:									
Cash and cash equivalents	\$ 34,871	\$ 648	\$ 9,660	\$ 376	\$ 4	\$ 966,307	\$ 1,011,866		
Receivables:									
Member loans	1,273,447	—	102,938	4,463	—	—	1,380,848		
Investment securities sold	2,513,979	38,560	—	—	—	2,555,997	5,108,536		
Accrued interest and dividends	501,073	11,205	—	—	—	15,724	528,002		
Other	—	—	—	—	—	27,074	27,074		
Investments:									
Other short-term investments	2,806,569	114,379	—	—	—	—	2,920,948		
Debt securities	26,432,232	893,966	—	—	—	—	27,326,198		
Equity securities	52,987,086	1,282,503	—	—	—	—	54,269,589		
Guaranteed investment contracts	3,903	—	2,313,881	180,768	4,763	—	2,503,315		
Management investment contracts	74,549	—	—	—	—	—	74,549		
Mutual funds	21,421,555	736,110	5,807,632	400,039	11,255	—	28,376,591		
Collateral from securities lending transactions	14,895,196	511,434	1,781,065	127,372	3,513	—	17,318,580		
Due from Pension Funds	—	4,243	—	—	—	—	4,243		
Other	388,581	10	3,269	145	—	187	392,192		
Total assets	<u>123,333,041</u>	<u>3,593,058</u>	<u>10,018,445</u>	<u>713,163</u>	<u>19,535</u>	<u>3,565,289</u>	<u>141,242,531</u>		
LIABILITIES:									
Accounts payable and accrued liabilities	567,431	87	4,817	—	125	379,150	951,610		
Payable for investment securities purchased	5,606,524	178,900	—	—	—	—	5,785,424		
Accrued benefits payable	317,341	194,464	—	—	—	—	511,805		
Due to VSF	4,243	—	—	—	—	—	4,243		
Securities lending transactions	14,922,016	511,434	1,781,065	127,372	3,513	—	17,345,400		
Other	589	—	—	—	—	—	589		
Total liabilities	<u>21,418,144</u>	<u>884,885</u>	<u>1,785,882</u>	<u>127,372</u>	<u>3,638</u>	<u>379,150</u>	<u>24,599,071</u>		
NET ASSETS:									
Held in Trust for Benefit Payments	<u>\$101,914,897</u>	<u>\$2,708,173</u>	<u>\$ 8,232,563</u>	<u>\$585,791</u>	<u>\$15,897</u>	<u>\$3,186,139</u>	<u>\$116,643,460</u>		

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2007
(in thousands)

	Other Employee Benefit Trust Funds					New York City Retiree Health Benefits Trust	Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2006		401(k) Plan		
			457 Plan	\$			
ASSETS:							
Cash and cash equivalents	\$ 8,404	\$ 853	\$ 5,657	\$ 233	\$ 1,344,600	\$ 1,359,747	
Receivables:							
Member loans	1,250,578	—	77,212	2,506	—	1,330,296	
Investment securities sold	3,388,470	58,086	—	—	1,475,471	4,922,027	
Accrued interest and dividends	483,283	11,551	—	—	8,662	503,496	
Other	—	—	—	—	76,395	76,395	
Investments:							
Other short-term investments	3,211,143	76,141	—	—	—	3,287,284	
Debt securities	26,462,822	973,699	—	—	—	27,436,521	
Equity securities	60,631,051	1,643,426	—	—	—	62,274,477	
Guaranteed investment contracts	18,642	—	2,283,339	170,648	—	2,472,629	
Management investment contracts	89,908	—	—	—	—	89,908	
Mutual funds	23,630,354	935,792	5,272,104	272,013	—	30,110,263	
Collateral from securities lending transactions	18,499,081	671,781	1,841,042	107,839	—	21,119,743	
Due from Pension Funds	—	4,355	—	—	—	4,355	
Other	78,557	10	8,552	818	170	88,107	
Total assets	<u>137,752,293</u>	<u>4,375,694</u>	<u>9,487,906</u>	<u>554,057</u>	<u>2,905,298</u>	<u>155,075,248</u>	
LIABILITIES:							
Accounts payable and accrued liabilities	1,093,550	1,066	2,583	—	310,845	1,408,044	
Payable for investment securities purchased	6,731,748	203,688	—	—	—	6,935,436	
Accrued benefits payable	434,268	139,747	—	—	—	574,015	
Due to VSF	4,355	—	—	—	—	4,355	
Securities lending transactions	18,543,289	671,781	1,841,042	107,839	—	21,163,951	
Other	360	—	171	—	—	531	
Total liabilities	<u>26,807,570</u>	<u>1,016,282</u>	<u>1,843,796</u>	<u>107,839</u>	<u>310,845</u>	<u>30,086,332</u>	
NET ASSETS:							
Held in Trust for Benefit Payments	<u>\$110,944,723</u>	<u>\$3,359,412</u>	<u>\$7,644,110</u>	<u>\$ 446,218</u>	<u>\$2,594,453</u>	<u>\$124,988,916</u>	

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Other Employee Benefit Trust Funds						New York City Retiree Health Benefits Trust	Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2007			NYCEIRA		
			457 Plan	401(k) Plan	NYCEIRA			
ADDITIONS:								
Contributions:								
Member contributions	\$ 755,290	\$ —	\$ 557,846	\$128,871	\$16,006	\$ —	\$ 1,458,013	
Employer contributions	6,511,888	—	—	—	—	1,875,242	8,387,130	
Other employer contributions	27,577	—	—	—	—	—	27,577	
Total contributions	<u>7,294,755</u>	<u>—</u>	<u>557,846</u>	<u>128,871</u>	<u>16,006</u>	<u>1,875,242</u>	<u>9,872,720</u>	
Investment income:								
Interest income	1,831,160	55,062	118,491	7,972	98	105,808	2,118,591	
Dividend income	1,668,626	43,575	—	—	—	—	1,712,201	
Net appreciation (depreciation) in fair value of investments	(9,805,111)	(307,932)	287,620	20,671	227	1,117	(9,803,408)	
Less investment expenses	310,241	220	14,058	1,122	27	—	325,668	
Investment income, net	<u>(6,615,566)</u>	<u>(209,515)</u>	<u>392,053</u>	<u>27,521</u>	<u>298</u>	<u>106,925</u>	<u>(6,298,284)</u>	
Securities lending transactions:								
Securities lending income	879,164	29,717	105,105	7,493	204	—	1,021,683	
Securities lending fees	(741,140)	(25,105)	(98,178)	(7,022)	(194)	—	(871,639)	
Net securities lending income	138,024	4,612	6,927	471	10	—	150,044	
Payments from other funds	—	8,556	—	—	—	—	8,556	
Other	53,972	704	106	7	—	—	54,789	
Total additions	<u>871,185</u>	<u>(195,643)</u>	<u>956,932</u>	<u>156,870</u>	<u>16,314</u>	<u>1,982,167</u>	<u>3,787,825</u>	
DEDUCTIONS:								
Benefit payments and withdrawals	9,752,047	455,596	355,893	16,473	321	1,390,199	11,970,529	
Payments to VSF	8,556	—	—	—	—	—	8,556	
Other	29,960	—	—	—	—	—	29,960	
Administrative expenses	110,448	—	12,586	824	96	282	124,236	
Total deductions	<u>9,901,011</u>	<u>455,596</u>	<u>368,479</u>	<u>17,297</u>	<u>417</u>	<u>1,390,481</u>	<u>12,133,281</u>	
Increase (decrease) in plan net assets	(9,029,826)	(651,239)	588,453	139,573	15,897	591,686	(8,345,456)	
NET ASSETS:								
Held in Trust for Benefit Payments:								
Beginning of Year	110,944,723	3,359,412	7,644,110	446,218	—	2,594,453	124,988,916	
End of Year	<u>\$101,914,897</u>	<u>\$2,708,173</u>	<u>\$8,232,563</u>	<u>\$585,791</u>	<u>\$15,897</u>	<u>\$3,186,139</u>	<u>\$116,643,460</u>	

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	Other Employee Benefit Trust Funds				
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2006		New York City Retiree Health Benefits Trust
			457 Plan	401(k) Plan	
ADDITIONS:					
Contributions:					
Member contributions	\$ 724,834	\$ —	\$ 570,488	\$ 113,748	\$ 1,409,070
Employer contributions	5,429,288	—	—	2,894,127	8,323,415
Other employer contributions	21,839	—	—	—	21,839
Total contributions	<u>6,175,961</u>	<u>—</u>	<u>570,488</u>	<u>113,748</u>	<u>9,754,324</u>
Investment income:					
Interest income	1,779,292	56,753	107,889	6,709	1,987,595
Dividend income	2,036,802	35,920	—	—	2,072,722
Net appreciation in fair value of investments	14,716,873	468,036	708,303	32,587	15,925,884
Less investment expenses	262,033	37	12,599	739	275,408
Investment income, net	<u>18,270,934</u>	<u>560,672</u>	<u>803,593</u>	<u>38,557</u>	<u>19,710,793</u>
Securities lending transactions:					
Securities lending income	1,126,157	37,672	85,303	4,595	1,253,727
Securities lending fees	(1,074,302)	(36,177)	(81,072)	(4,367)	(1,195,918)
Net securities lending income	<u>51,855</u>	<u>1,495</u>	<u>4,231</u>	<u>228</u>	<u>57,809</u>
Payments from other funds	—	7,608	—	—	7,608
Other	84,729	—	190	10	84,929
Total additions	<u>24,583,479</u>	<u>569,775</u>	<u>1,378,502</u>	<u>152,543</u>	<u>29,615,463</u>
DEDUCTIONS:					
Benefit payments and withdrawals	9,550,172	291,330	308,207	9,552	11,497,207
Payments to VSF	7,608	—	—	—	7,608
Other	4,754	—	—	—	4,754
Administrative expenses	101,332	—	10,409	515	112,353
Total deductions	<u>9,663,866</u>	<u>291,330</u>	<u>318,616</u>	<u>10,067</u>	<u>11,621,922</u>
Increase in plan net assets	14,919,613	278,445	1,059,886	142,476	17,993,541
NET ASSETS:					
Held in Trust for Benefit Payments:					
Beginning of Year	<u>96,025,110</u>	<u>3,080,967</u>	<u>6,584,224</u>	<u>303,742</u>	<u>106,995,375</u>
End of Year	<u>\$110,944,723</u>	<u>\$3,359,412</u>	<u>\$7,644,110</u>	<u>\$ 446,218</u>	<u>\$124,988,916</u>

**THE CITY OF NEW YORK
OTHER TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS**

JUNE 30, 2008
(in thousands)

	<u>1996-1</u>	<u>1998-1</u>	<u>1998-2</u>	<u>1999-1</u>	<u>2004-A</u>	<u>2005-A</u>	<u>2006-A</u>	<u>2008-A</u>	<u>Total</u>
ASSETS:									
Cash and cash equivalents	\$ 494	\$ 251	\$ 328	\$ 147	\$ 113	\$ 121	\$ 79	\$ 667	\$ 2,200
Restricted investments	509	732	992	605	1,241	3,284	3,042	18,004	28,409
Tax liens receivable:									
Principal	18,440	3,685	13,490	2,909	4,902	14,880	7,315	59,092	124,713
Accrued interest	63,066	11,962	37,470	6,017	4,704	11,469	2,535	1,247	138,470
Accrued capitalized expenses	1,562	1,597	1,378	674	595	1,465	815	—	8,086
Less allowance for doubtful accounts	78,187	12,478	37,149	5,086	3,098	4,771	1,492	1,063	143,324
Net tax liens receivables	4,881	4,766	15,189	4,514	7,103	23,043	9,173	59,276	127,945
Bond issuance cost, net of accumulated amortization	—	—	—	—	—	299	176	1,798	2,273
Total assets	<u>5,884</u>	<u>5,749</u>	<u>16,509</u>	<u>5,266</u>	<u>8,457</u>	<u>26,747</u>	<u>12,470</u>	<u>79,745</u>	<u>160,827</u>
LIABILITIES:									
Accounts payable and accrued expenses	606	307	587	303	386	570	565	—	3,324
Bonds payable, net of discounts	—	—	—	—	—	9,055	3,878	52,263	65,196
Residual liability to Water Board	686	952	1,656	1,643	1,703	3,339	1,056	5,861	16,896
Total liabilities	<u>1,292</u>	<u>1,259</u>	<u>2,243</u>	<u>1,946</u>	<u>2,089</u>	<u>12,964</u>	<u>5,499</u>	<u>58,124</u>	<u>85,416</u>
NET ASSETS:									
Held in trust for Tax Liens Trust Funds	<u>\$ 4,592</u>	<u>\$ 4,490</u>	<u>\$14,266</u>	<u>\$3,320</u>	<u>\$6,368</u>	<u>\$13,783</u>	<u>\$6,971</u>	<u>\$21,621</u>	<u>\$ 75,411</u>

**THE CITY OF NEW YORK
OTHER TRUST FUNDS**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	<u>1996-1</u>	<u>1998-1</u>	<u>1998-2</u>	<u>1999-1</u>	<u>2004-A</u>	<u>2005-A</u>	<u>2006-A</u>	<u>2008-A</u>	<u>Total</u>
ADDITIONS:									
Additions to tax liens receivable:									
Principal	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$48,060	\$48,060
Interest on tax liens	18,262	2,662	7,169	1,518	1,754	4,060	2,226	1,281	38,932
Capitalized expenses	845	824	256	80	8	247	13	—	2,273
Total addition to tax liens receivable	<u>19,107</u>	<u>3,486</u>	<u>7,425</u>	<u>1,598</u>	<u>1,762</u>	<u>4,307</u>	<u>2,239</u>	<u>49,341</u>	<u>89,265</u>
Decrease in allowance for doubtful accounts	—	—	—	1,272	93	—	624	—	1,989
Other income - Investment income	44	38	64	25	64	163	166	—	564
Total additions	<u>19,151</u>	<u>3,524</u>	<u>7,489</u>	<u>2,895</u>	<u>1,919</u>	<u>4,470</u>	<u>3,029</u>	<u>49,341</u>	<u>91,818</u>
DEDUCTIONS:									
Distributions to The City of New York	4,411	2,263	4,932	2,406	2,189	—	—	26,604	42,805
Additional residual liability due to Water Board	321	161	182	669	134	262	209	44	1,982
Bond interest expense	—	—	—	—	—	584	445	—	1,029
Increase in allowance for doubtful accounts	8,212	1,947	3,814	—	—	1,473	—	1,063	16,509
Administrative expenses	814	549	820	589	587	734	571	9	4,673
Other deductions:									
Write-offs of uncollectable liens	2,622	107	1,101	222	687	134	19	—	4,892
Loss on sale	5,028	—	—	63	9	24	—	—	5,124
Amortization of bond issuance costs	—	—	—	—	—	176	408	—	584
Other expenses	5	—	—	—	—	—	—	—	5
Total other deductions:	<u>7,655</u>	<u>107</u>	<u>1,101</u>	<u>285</u>	<u>696</u>	<u>334</u>	<u>427</u>	<u>—</u>	<u>10,605</u>
Total deductions	<u>21,413</u>	<u>5,027</u>	<u>10,849</u>	<u>3,949</u>	<u>3,606</u>	<u>3,387</u>	<u>1,652</u>	<u>27,720</u>	<u>77,603</u>
(Decrease) increase in Fiduciary Net Assets	(2,262)	(1,503)	(3,360)	(1,054)	(1,687)	1,083	1,377	21,621	14,215
NET ASSETS:									
Held in Trust for Fiduciary Net Assets:									
Beginning of Year	6,854	5,993	17,626	4,374	8,055	12,700	5,594	—	61,196
End of Year	<u>\$ 4,592</u>	<u>\$4,490</u>	<u>\$14,266</u>	<u>\$3,320</u>	<u>\$6,368</u>	<u>\$13,783</u>	<u>\$6,971</u>	<u>\$21,621</u>	<u>\$75,411</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS
 JUNE 30, 2008
 (in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ASSETS:						
Cash and cash equivalents	\$ 6,124	\$ 58	\$ —	\$ 28,223	\$ 466	\$ 34,871
Receivables:						
Member loans	828,779	137,853	26,229	258,368	22,218	1,273,447
Investment securities sold	1,037,583	706,209	66,150	585,479	118,558	2,513,979
Accrued interest and dividends	246,581	158,788	6,380	65,308	24,016	501,073
Investments:						
Other short-term investments	892,860	967,833	65,617	588,989	291,270	2,806,569
Debt securities	10,698,743	7,651,227	506,127	5,709,956	1,866,179	26,432,232
Equity securities	19,569,661	18,947,951	927,667	10,092,447	3,449,360	52,987,086
Guaranteed investment contracts . . .	—	3,903	—	—	—	3,903
Management investment contracts . .	—	74,549	—	—	—	74,549
Mutual funds:						
Domestic—equity	91,572	27,908	—	97,906	18,314	235,700
International—equity	7,078,803	4,335,052	480,283	4,409,746	1,180,842	17,484,726
Mortgages	149,123	98,905	6,033	72,144	30,534	356,739
Treasury inflation-protected securities	1,255,161	1,190,941	65,953	618,370	213,965	3,344,390
Collateral from securities lending transactions	5,502,755	4,761,529	402,249	3,095,410	1,133,253	14,895,196
Other	260,173	107,388	1,518	14,379	5,123	388,581
Total assets	<u>47,617,918</u>	<u>39,170,094</u>	<u>2,554,206</u>	<u>25,636,725</u>	<u>8,354,098</u>	<u>123,333,041</u>
LIABILITIES:						
Accounts payable and accrued liabilities	105,530	344,649	13,160	81,022	23,070	567,431
Payable for investment securities purchased	2,059,698	1,747,216	113,654	1,323,645	362,311	5,606,524
Accrued benefits payable	218,272	10,410	3,293	70,657	14,709	317,341
Due to VSF	4,243	—	—	—	—	4,243
Securities lending transactions	5,512,760	4,769,955	402,249	3,100,369	1,136,683	14,922,016
Other	589	—	—	—	—	589
Total liabilities	<u>7,901,092</u>	<u>6,872,230</u>	<u>532,356</u>	<u>4,575,693</u>	<u>1,536,773</u>	<u>21,418,144</u>
NET ASSETS:						
Held in Trust for Pension Benefits . . .	<u>\$39,716,826</u>	<u>\$32,297,864</u>	<u>\$2,021,850</u>	<u>\$21,061,032</u>	<u>\$6,817,325</u>	<u>\$101,914,897</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS
 JUNE 30, 2007
 (in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ASSETS:						
Cash and cash equivalents	\$ 6,833	\$ 43	\$ —	\$ 1,515	\$ 13	\$ 8,404
Receivables:						
Member loans	828,450	131,722	24,709	246,100	19,597	1,250,578
Investment securities sold	1,198,474	1,104,536	32,484	779,112	273,864	3,388,470
Accrued interest and dividends	239,344	152,695	6,283	61,837	23,124	483,283
Investments:						
Other short-term investments	1,014,848	1,327,528	86,355	506,719	275,693	3,211,143
Debt securities	10,856,414	7,786,845	506,177	5,497,887	1,815,499	26,462,822
Equity securities	21,876,880	23,010,965	1,083,954	10,866,782	3,792,470	60,631,051
Guaranteed investment contracts . . .	—	18,642	—	—	—	18,642
Management investment contracts . .	—	89,908	—	—	—	89,908
Mutual funds:						
Domestic—equity	126,994	41,171	—	135,778	25,399	329,342
International—equity	8,011,972	5,214,722	510,933	5,052,928	1,384,118	20,174,673
Mortgages	105,823	75,967	4,459	51,484	23,542	261,275
Treasury inflation-protected securities	1,089,407	1,018,517	59,547	511,731	185,862	2,865,064
Collateral from securities lending transactions	6,849,608	6,063,847	412,141	3,752,864	1,420,621	18,499,081
Other	25,008	37,933	1,303	10,612	3,701	78,557
Total assets	<u>52,230,055</u>	<u>46,075,041</u>	<u>2,728,345</u>	<u>27,475,349</u>	<u>9,243,503</u>	<u>137,752,293</u>
LIABILITIES:						
Accounts payable and accrued liabilities	295,981	470,755	37,094	204,910	84,810	1,093,550
Payable for investment securities purchased	2,207,869	2,370,738	95,077	1,545,309	512,755	6,731,748
Accrued benefits payable	341,026	13,095	4,581	58,487	17,079	434,268
Due to VSF	4,304	—	—	—	51	4,355
Securities lending transactions	6,866,186	6,077,662	412,141	3,761,153	1,426,147	18,543,289
Other	360	—	—	—	—	360
Total liabilities	<u>9,715,726</u>	<u>8,932,250</u>	<u>548,893</u>	<u>5,569,859</u>	<u>2,040,842</u>	<u>26,807,570</u>
NET ASSETS:						
Held in Trust for Pension Benefits . . .	<u>\$42,514,329</u>	<u>\$37,142,791</u>	<u>\$2,179,452</u>	<u>\$21,905,490</u>	<u>\$7,202,661</u>	<u>\$110,944,723</u>

THE CITY OF NEW YORK
 VARIABLE SUPPLEMENTS FUNDS
 COMBINING SCHEDULE OF FIDUCIARY NET ASSETS

JUNE 30, 2008
 (in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ASSETS:										
Cash	\$ 3	\$ —	\$ 167	\$ 94	\$ 101	\$ 6	\$ 20	\$ 13	\$ 244	\$ 648
Receivables:										
Investment securities sold	12,241	12,878	7,172	6,200	—	—	—	—	69	38,560
Accrued interest and dividends	3,828	3,579	2,379	1,379	40	—	—	—	—	11,205
Investments:										
Other short-term investments	25,869	24,086	15,936	8,023	5,465	—	—	—	35,000	114,379
Debt securities	319,818	305,038	171,895	92,178	5,037	—	—	—	—	893,966
Equity securities	434,029	419,204	272,880	156,390	—	—	—	—	—	1,282,503
Mutual funds:										
International equity	250,662	249,709	85,767	49,976	—	—	—	—	—	636,114
Treasury inflation-protected securities	34,088	36,327	18,932	10,649	—	—	—	—	—	99,996
Collateral from securities lending transactions	172,047	192,347	100,297	46,743	—	—	—	—	—	511,434
Due from Pension Funds	—	—	—	—	—	1,595	1,203	1,445	—	4,243
Other	—	—	—	—	—	—	—	—	10	10
Total assets	<u>1,252,585</u>	<u>1,243,168</u>	<u>675,425</u>	<u>371,632</u>	<u>10,643</u>	<u>1,601</u>	<u>1,223</u>	<u>1,458</u>	<u>35,323</u>	<u>3,593,058</u>
LIABILITIES:										
Accounts payable and accrued liabilities	76	11	—	—	—	—	—	—	—	87
Payable for investment securities purchased	66,186	61,613	36,210	14,891	—	—	—	—	—	178,900
Accrued benefits payable	64,247	88,582	24,474	10,710	2,169	1,601	1,223	1,458	—	194,464
Securities lending transactions	172,047	192,347	100,297	46,743	—	—	—	—	—	511,434
Total liabilities	<u>302,556</u>	<u>342,553</u>	<u>160,981</u>	<u>72,344</u>	<u>2,169</u>	<u>1,601</u>	<u>1,223</u>	<u>1,458</u>	<u>—</u>	<u>884,885</u>
NET ASSETS:										
Held in Trust for Supplemental Benefit Payments	<u>\$ 950,029</u>	<u>\$ 900,615</u>	<u>\$ 514,444</u>	<u>\$ 299,288</u>	<u>\$ 8,474</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 35,323</u>	<u>\$ 2,708,173</u>

THE CITY OF NEW YORK
 VARIABLE SUPPLEMENTS FUNDS
 COMBINING SCHEDULE OF FIDUCIARY NET ASSETS

JUNE 30, 2007
 (in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ASSETS:										
Cash	\$ 44	\$ 1	\$ 404	\$ 115	\$ 29	\$ 4	\$ 11	\$ 1	\$ 244	\$ 853
Receivables:										
Investment securities sold ..	7,870	10,829	3,488	35,899	—	—	—	—	—	58,086
Accrued interest and dividends	3,922	3,965	2,194	1,339	6	—	—	—	125	11,551
Investments:										
Other short-term investments	10,393	12,141	6,513	3,866	14,372	—	—	—	28,856	76,141
Debt securities	348,349	356,292	171,713	92,646	—	—	—	—	4,699	973,699
Equity securities	551,788	560,984	335,166	195,488	—	—	—	—	—	1,643,426
Mutual funds:										
International equity	324,170	331,436	123,799	66,955	—	—	—	—	—	846,360
Treasury inflation- protected securities	29,558	34,224	16,416	9,234	—	—	—	—	—	89,432
Collateral from securities lending transactions	238,668	241,119	126,243	65,751	—	—	—	—	—	671,781
Due from Pension Funds	—	—	33	18	—	1,603	1,213	1,488	—	4,355
Other	—	—	—	—	—	—	—	—	10	10
Total assets	<u>1,514,762</u>	<u>1,550,991</u>	<u>785,969</u>	<u>471,311</u>	<u>14,407</u>	<u>1,607</u>	<u>1,224</u>	<u>1,489</u>	<u>33,934</u>	<u>4,375,694</u>
LIABILITIES:										
Accounts payable and accrued liabilities	—	824	177	65	—	—	—	—	—	1,066
Payable for investment securities purchased	62,547	65,619	30,169	45,353	—	—	—	—	—	203,688
Accrued benefits payable	44,953	64,702	16,898	6,710	2,164	1,607	1,224	1,489	—	139,747
Securities lending transactions	238,668	241,119	126,243	65,751	—	—	—	—	—	671,781
Total liabilities	<u>346,168</u>	<u>372,264</u>	<u>173,487</u>	<u>117,879</u>	<u>2,164</u>	<u>1,607</u>	<u>1,224</u>	<u>1,489</u>	<u>—</u>	<u>1,016,282</u>
NET ASSETS:										
Net in Trust for Supplemental Benefit Payments	<u>\$ 1,168,594</u>	<u>\$ 1,178,727</u>	<u>\$ 612,482</u>	<u>\$ 353,432</u>	<u>\$ 12,243</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 33,934</u>	<u>\$ 3,359,412</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2008
 (in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ADDITIONS:						
Contributions:						
Member contributions	\$ 366,144	\$ 142,308	\$ 27,109	\$ 143,755	\$ 75,974	\$ 755,290
Employer contributions	1,874,242	1,916,520	143,100	1,797,824	780,202	6,511,888
Other employer contributions	—	27,577	—	—	—	27,577
Total contributions	<u>2,240,386</u>	<u>2,086,405</u>	<u>170,209</u>	<u>1,941,579</u>	<u>856,176</u>	<u>7,294,755</u>
Investment income:						
Interest income	693,211	640,261	43,037	337,938	116,713	1,831,160
Dividend income	600,204	664,439	28,268	282,277	93,438	1,668,626
Net depreciation in fair value of investments	(3,111,023)	(4,366,288)	(200,861)	(1,562,108)	(564,831)	(9,805,111)
Less investment expenses	115,320	96,653	4,529	72,398	21,341	310,241
Investment income, net	<u>(1,932,928)</u>	<u>(3,158,241)</u>	<u>(134,085)</u>	<u>(1,014,291)</u>	<u>(376,021)</u>	<u>(6,615,566)</u>
Securities lending transactions:						
Securities lending income	306,700	313,153	22,280	173,467	63,564	879,164
Securities lending fees	(257,441)	(265,066)	(18,764)	(145,936)	(53,933)	(741,140)
Net securities lending income	49,259	48,087	3,516	27,531	9,631	138,024
Other	3,096	1,189	—	9,584	40,103	53,972
Total additions	<u>359,813</u>	<u>(1,022,560)</u>	<u>39,640</u>	<u>964,403</u>	<u>529,889</u>	<u>871,185</u>
DEDUCTIONS:						
Benefit payments and withdrawals	3,096,632	3,781,978	164,556	1,793,656	915,225	9,752,047
Payments to VSF	8,556	—	—	—	—	8,556
Other	5,129	—	24,831	—	—	29,960
Administrative expenses	46,999	40,389	7,855	15,205	—	110,448
Total deductions	<u>3,157,316</u>	<u>3,822,367</u>	<u>197,242</u>	<u>1,808,861</u>	<u>915,225</u>	<u>9,901,011</u>
Decrease in plan net assets	(2,797,503)	(4,844,927)	(157,602)	(844,458)	(385,336)	(9,029,826)
NET ASSETS:						
Held in Trust for Pension Benefits:						
Beginning of Year	<u>42,514,329</u>	<u>37,142,791</u>	<u>2,179,452</u>	<u>21,905,490</u>	<u>7,202,661</u>	<u>110,944,723</u>
End of Year	<u>\$39,716,826</u>	<u>\$32,297,864</u>	<u>\$2,021,850</u>	<u>\$21,061,032</u>	<u>\$6,817,325</u>	<u>\$101,914,897</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2007
(in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ADDITIONS:						
Contributions:						
Member contributions	\$ 351,073	\$ 143,786	\$ 26,148	\$ 132,213	\$ 71,614	\$ 724,834
Employer contributions	1,471,030	1,600,904	129,820	1,544,341	683,193	5,429,288
Other employer contributions	—	21,839	—	—	—	21,839
Total contributions	<u>1,822,103</u>	<u>1,766,529</u>	<u>155,968</u>	<u>1,676,554</u>	<u>754,807</u>	<u>6,175,961</u>
Investment income:						
Interest income	709,213	618,991	33,700	306,662	110,726	1,779,292
Dividend income	1,181,484	533,097	20,602	226,509	75,110	2,036,802
Net appreciation in fair value of investments	4,858,163	5,697,519	291,898	2,923,000	946,293	14,716,873
Less investment expenses	98,137	81,688	4,537	58,809	18,862	262,033
Investment income, net	<u>6,650,723</u>	<u>6,767,919</u>	<u>341,663</u>	<u>3,397,362</u>	<u>1,113,267</u>	<u>18,270,934</u>
Securities lending transactions:						
Securities lending income	396,142	421,923	22,935	209,470	75,687	1,126,157
Securities lending fees	(376,008)	(404,590)	(21,942)	(200,035)	(71,727)	(1,074,302)
Net securities lending income . . .	20,134	17,333	993	9,435	3,960	51,855
Other	2,997	2,316	39,148	3,498	36,770	84,729
Total additions	<u>8,495,957</u>	<u>8,554,097</u>	<u>537,772</u>	<u>5,086,849</u>	<u>1,908,804</u>	<u>24,583,479</u>
DEDUCTIONS:						
Benefit payments and withdrawals . .	3,216,188	3,580,005	160,450	1,722,052	871,477	9,550,172
Payments to VSF	7,608	—	—	—	—	7,608
Other	4,301	453	—	—	—	4,754
Administrative expenses	41,695	37,565	7,281	14,791	—	101,332
Total deductions	<u>3,269,792</u>	<u>3,618,023</u>	<u>167,731</u>	<u>1,736,843</u>	<u>871,477</u>	<u>9,663,866</u>
Increase in plan net assets	5,226,165	4,936,074	370,041	3,350,006	1,037,327	14,919,613
NET ASSETS:						
Held in Trust for Pension Benefits:						
Beginning of Year	37,288,164	32,206,717	1,809,411	18,555,484	6,165,334	96,025,110
End of Year	<u>\$42,514,329</u>	<u>\$37,142,791</u>	<u>\$2,179,452</u>	<u>\$21,905,490</u>	<u>\$7,202,661</u>	<u>\$110,944,723</u>

THE CITY OF NEW YORK
VARIABLE SUPPLEMENTS FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2008
 (in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ADDITIONS:										
Investment income:										
Interest income	\$ 18,189	\$ 18,551	\$ 10,423	\$ 5,979	\$ 557	\$ —	\$ —	\$ —	\$ 1,363	\$ 55,062
Dividend income	14,177	15,726	8,199	5,473	—	—	—	—	—	43,575
Net appreciation (depreciation) in fair value of investments	(104,392)	(107,702)	(57,813)	(38,037)	(14)	—	—	—	26	(307,932)
Less investment expenses	91	129	—	—	—	—	—	—	—	220
Investment income, net	(72,117)	(73,554)	(39,191)	(26,585)	543	—	—	—	1,389	(209,515)
Securities lending transactions:										
Securities lending income	10,178	10,914	5,739	2,828	58	—	—	—	—	29,717
Securities lending fees	(8,556)	(9,183)	(4,895)	(2,417)	(54)	—	—	—	—	(25,105)
Net securities lending income	1,622	1,731	844	411	4	—	—	—	—	4,612
Payments from Pension Funds	—	—	—	—	—	3,202	2,425	2,929	—	8,556
Other	360	344	—	—	—	—	—	—	—	704
Total additions	(70,135)	(71,479)	(38,347)	(26,174)	547	3,202	2,425	2,929	1,389	(195,643)
DEDUCTIONS:										
Benefit payments and withdrawals	148,430	206,633	59,691	27,970	4,316	3,202	2,425	2,929	—	455,596
Increase (decrease) in plan net assets	(218,565)	(278,112)	(98,038)	(54,144)	(3,769)	—	—	—	1,389	(651,239)
NET ASSETS:										
Held in Trust for Supplemental Benefit Payments:										
Beginning of Year	1,168,594	1,178,727	612,482	353,432	12,243	—	—	—	33,934	3,359,412
End of Year	\$ 950,029	\$ 900,615	\$514,444	\$299,288	\$ 8,474	\$ —	\$ —	\$ —	\$35,323	\$2,708,173

THE CITY OF NEW YORK
VARIABLE SUPPLEMENTS FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2007
 (in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ADDITIONS:										
Investment income:										
Interest income	\$ 19,064	\$ 20,052	\$ 10,005	\$ 5,677	\$ 836	\$ —	\$ 1	\$ 1	\$ 1,117	\$ 56,753
Dividend income	13,255	12,957	6,044	3,664	—	—	—	—	—	35,920
Net appreciation (depreciation) in fair value of investments	159,216	176,082	83,410	48,766	(13)	—	—	—	575	468,036
Less investment expenses	18	19	—	—	—	—	—	—	—	37
Investment income, net	191,517	209,072	99,459	58,107	823	—	1	1	1,692	560,672
Securities lending transactions:										
Securities lending income	13,196	13,566	7,259	3,651	—	—	—	—	—	37,672
Securities lending fees	(12,705)	(13,034)	(6,949)	(3,489)	—	—	—	—	—	(36,177)
Net securities lending income	491	532	310	162	—	—	—	—	—	1,495
Payments from Pension Funds	—	—	—	—	2,833	2,833	2,111	2,664	—	7,608
Total additions	192,008	209,604	99,769	58,269	823	2,833	2,112	2,665	1,692	569,775
DEDUCTIONS:										
Benefit payments and withdrawals	88,572	140,311	35,729	15,350	3,752	2,833	2,112	2,665	6	291,330
Total deductions	88,572	140,311	35,729	15,350	3,752	2,833	2,112	2,665	6	291,330
Increase (decrease) in plan net assets	103,436	69,293	64,040	42,919	(2,929)	—	—	—	1,686	278,445
NET ASSETS:										
Held in Trust for Supplemental Benefit Payments:										
Beginning of Year	1,065,158	1,109,434	548,442	310,513	15,172	—	—	—	32,248	3,080,967
End of Year	\$1,168,594	\$1,178,727	\$612,482	\$353,432	\$ 12,243	\$ —	\$ —	\$ —	\$ 33,934	\$3,359,412

THE CITY OF NEW YORK
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2008
 (in thousands)

	<u>Balance</u> <u>July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2008</u>
ASSETS:				
Cash and investments	\$1,700,688	\$1,034,710	\$962,873	\$1,772,525
LIABILITIES:				
Other	\$1,700,688	\$1,034,710	\$962,873	\$1,772,525

THE CITY OF NEW YORK
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2007
 (in thousands)

	<u>Balance</u> <u>July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS:				
Cash and investments	\$1,493,476	\$501,508	\$294,296	\$1,700,688
LIABILITIES:				
Other	\$1,493,476	\$501,508	\$294,296	\$1,700,688

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**COMBINING FINANCIAL INFORMATION —
COMPONENT UNITS**

Part II-D

Fiscal Year Ended June 30, 2008

[This page intentionally left blank]

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS

June 30, 2008
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2007	Jay Street Development Corp.	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	New York City Capital Resource Corporation	Total
ASSETS:							
Cash and cash equivalents	\$ 63,203	\$ 1,368	\$ 4,381	\$ 6,642	\$ 130	\$ 564	\$ 76,288
Investments, including accrued interest	953,046	—	—	41,159	1,349	—	995,554
Other receivables	—	9	15,007	196	—	—	15,212
Restricted cash and investments	—	—	4,228	525,533	—	—	529,761
Capital assets:							
Property, plant and equipment	—	—	227,135	—	—	—	227,135
Accumulated depreciation	—	—	(58,364)	—	—	—	(58,364)
Other	395	—	542	1,033,783	—	—	1,034,720
Total assets	<u>1,016,644</u>	<u>1,377</u>	<u>192,929</u>	<u>1,607,313</u>	<u>1,479</u>	<u>564</u>	<u>2,820,306</u>
LIABILITIES:							
Accounts payable and accrued liabilities	355	47	7,031	1,517	3	15	8,968
Deferred revenues	—	—	3,883	629	—	2	4,514
Other	—	1,330	2,243	28,264	—	—	31,837
Noncurrent Liabilities:							
Due in more than one year	<u>1,016,289</u>	<u>—</u>	<u>16,000</u>	<u>1,531,053</u>	<u>—</u>	<u>—</u>	<u>2,563,342</u>
Total liabilities	<u>1,016,644</u>	<u>1,377</u>	<u>29,157</u>	<u>1,561,463</u>	<u>3</u>	<u>17</u>	<u>2,608,661</u>
NET ASSETS:							
Invested in capital assets, net of related debt	—	—	149,487	—	—	—	149,487
Restricted for:							
Loans/security deposits	—	—	2,243	—	1,476	—	3,719
Unrestricted	—	—	12,042	45,850	—	547	58,439
Total net assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 163,772</u>	<u>\$ 45,850</u>	<u>\$ 1,476</u>	<u>\$ 547</u>	<u>\$ 211,645</u>

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS

June 30, 2007
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2006	Jay Street Development Corp.	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	Marketing Development Corporation	New York City Capital Resource Corporation	Total
ASSETS:								
Cash and cash equivalents	\$ 71,203	\$ —	\$ 3,331	\$ 13,447	\$ 47	\$ 420	\$ 85	\$ 88,533
Investments, including accrued interest .	940,029	—	—	38,325	1,650	—	—	980,004
Other receivables	—	477,204	7,179	171	—	592	1	485,147
Restricted cash and investments	—	188,193	6,942	1,179,941	—	—	—	1,375,076
Capital assets:								
Property, plant and equipment	—	—	189,180	—	—	—	—	189,180
Accumulated depreciation	—	—	(52,122)	—	—	—	—	(52,122)
Other	370	4,592	621	381,046	—	—	—	386,629
Total assets	<u>1,011,602</u>	<u>669,989</u>	<u>155,131</u>	<u>1,612,930</u>	<u>1,697</u>	<u>1,012</u>	<u>86</u>	<u>3,452,447</u>
LIABILITIES:								
Accounts payable and accrued liabilities	310	2,868	3,172	1,787	57	606	13	8,813
Deferred revenues	—	—	2,782	623	—	—	—	3,405
Other	—	1,221	1,942	28,264	—	—	—	31,427
Noncurrent Liabilities:								
Due within one year	—	32,530	—	—	—	—	—	32,530
Due in more than one year	1,011,292	633,370	—	1,532,722	—	—	—	3,177,384
Total liabilities	<u>1,011,602</u>	<u>669,989</u>	<u>7,896</u>	<u>1,563,396</u>	<u>57</u>	<u>606</u>	<u>13</u>	<u>3,253,559</u>
NET ASSETS:								
Invested in capital assets, net of related debt	—	—	137,058	—	—	—	—	137,058
Restricted for:								
Debt service	—	188,193	—	—	—	—	—	188,193
Loans/security deposits	—	—	1,942	—	1,640	—	—	3,582
Unrestricted (deficit)	—	(188,193)	8,235	49,534	—	406	73	(129,945)
Total net assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 147,235</u>	<u>\$ 49,534</u>	<u>\$ 1,640</u>	<u>\$ 406</u>	<u>\$ 73</u>	<u>\$ 198,888</u>

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2007	Jay Street Development Corp.	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	New York City Capital Resource Corporation	Total
EXPENSES	\$ 28,567	\$ 23,519	\$ 28,994	\$ 17,514	\$ 235	\$ 97	\$ 98,926
PROGRAM REVENUES:							
Charges for services	—	20,357	27,018	11,486	—	567	59,428
Capital grants, contributions and other	—	—	18,061	—	—	—	18,061
Total program revenues	—	20,357	45,079	11,486	—	567	77,489
Net (expenses) program revenues	(28,567)	(3,162)	16,085	(6,028)	(235)	470	(21,437)
GENERAL REVENUES:							
Investment income	28,567	3,162	452	2,344	71	4	34,600
General revenues, net	28,567	3,162	452	2,344	71	4	34,600
Change in net assets	—	—	16,537	(3,684)	(164)	474	13,163
Net Assets—Beginning	—	—	147,235	49,534	1,640	73	198,482
Net Assets—Ending	\$ —	\$ —	\$ 163,772	\$ 45,850	\$ 1,476	\$ 547	\$ 211,645

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

OTHER SUPPLEMENTARY INFORMATION

Part II-E

Fiscal Year Ended June 30, 2008

OTHER SUPPLEMENTARY INFORMATION

GENERAL FUND

Summary of Federal, State and Other Aid Receivables at June 30, 2008

<u>Receivables by Fiscal Year</u>	<u>Receivable Balance June 30, 2008</u>
FISCAL YEAR 2008:	
Federal Grants—Categorical	\$1,779,163,271
State Grants—Categorical	2,166,986,606
Non-Governmental Grants	313,940,436
Unrestricted Federal and State Aid	<u>242,089,668</u>
Total Fiscal Year 2007	<u>4,502,179,981</u>
FISCAL YEAR 2007:	
Federal Grants—Categorical	136,382,214
State Grants—Categorical	267,422,882
Non-Governmental Grants	<u>27,285,136</u>
Total Fiscal Year 2007	<u>431,090,232</u>
FISCAL YEAR 2006:	
Federal Grants—Categorical	33,713,531
State Grants—Categorical	112,697,388
Non-Governmental Grants	<u>1,378,236</u>
Total Fiscal Year 2006	<u>147,789,155</u>
FISCAL YEAR 2005:	
Federal Grants—Categorical	12,016,499
State Grants—Categorical	58,685,622
Non-Governmental Grants	<u>6,846,105</u>
Total Fiscal Year 2005	<u>77,548,226</u>
FISCAL YEAR 2004:	
Federal Grants—Categorical	<u>13,570</u>
Total Fiscal Year 2004	<u>13,570</u>
FISCAL YEAR 2003:	
Federal Grants—Categorical	157,238
Non-Governmental Grants	<u>379</u>
Total Fiscal Year 2003	<u>157,617</u>
FISCAL YEAR 2002:	
Federal Grants—Categorical	<u>115,161</u>
Total Fiscal Year 2002	<u>115,161</u>
Total Summary of Federal, State and Other Aid Receivables at June 30, 2008	<u><u>\$5,158,893,942</u></u>

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
TAXES:				
Real Estate Taxes (Net of Refunds)	\$12,854,090,000	\$13,163,336,000	\$13,203,929,932	\$ 40,593,932
Sales and Use Taxes:				
General Sales	4,644,000,000	4,834,000,000	4,890,737,750	56,737,750
Cigarette	117,000,000	125,000,000	123,791,803	(1,208,197)
Commercial Motor Vehicle	44,000,000	49,000,000	47,553,395	(1,446,605)
Mortgage	1,249,000,000	1,149,000,000	1,137,845,143	(11,154,857)
Stock Transfer	—	—	8,522	8,522
Auto Use	28,000,000	28,000,000	28,420,068	420,068
Total Sales and Use Taxes	6,082,000,000	6,185,000,000	6,228,356,681	43,356,681
Income Taxes (Net of Refunds):				
Personal Income	8,486,850,000	9,713,897,000	9,764,209,385	50,312,385
Other Income Taxes (Net of Refunds):				
General Corporation	3,163,000,000	2,907,000,000	3,710,120,750	803,120,750
Financial Corporation	813,000,000	756,000,000	690,830,347	(65,169,653)
Unincorporated Business Income	1,586,000,000	1,826,000,000	1,891,657,444	65,657,444
Personal Income (Non-Resident City Employees)	90,000,000	92,000,000	92,992,302	992,302
Utility	355,000,000	387,000,000	399,182,494	12,182,494
Total Other Income Taxes	6,007,000,000	5,968,000,000	6,784,783,337	816,783,337
Other Taxes:				
Payment in Lieu of Taxes	146,815,000	185,537,000	186,382,106	845,106
Hotel Room Occupancy	337,000,000	377,000,000	382,305,656	5,305,656
Commercial Rent	550,000,000	550,000,000	569,967,411	19,967,411
Horse Race Admissions	35,000	35,000	30,773	(4,227)
Conveyance of Real Property	1,381,000,000	1,423,000,000	1,416,913,219	(6,086,781)
Beer and Liquor Excise	23,000,000	23,000,000	23,720,082	720,082
Taxi Medallion Transfer	7,000,000	7,000,000	6,650,901	(349,099)
Surcharge on Liquor Licenses	4,000,000	4,500,000	5,520,334	1,020,334
Refunds of Other Taxes	(25,000,000)	(28,200,000)	(28,906,000)	(706,000)
Off-Track Betting Surtax	19,600,000	17,890,000	17,716,791	(173,209)
Total Other Taxes	2,443,450,000	2,559,762,000	2,580,301,273	20,539,273
Penalties and Interest on Delinquent Taxes:				
Penalties and Interest on Real Estate Taxes	45,000,000	43,000,000	41,800,793	(1,199,207)
Tax Audit Revenue	558,635,000	1,038,635,000	—	(1,038,635,000)
Refunds—Penalties and Interest on Other Taxes	(2,000,000)	(3,000,000)	(2,851,660)	148,340
Total Penalties and Interest on Delinquent Taxes	601,635,000	1,078,635,000	38,949,133	(1,039,685,867)
Total Other Taxes and Penalties and Interest on Delinquent Taxes	3,045,085,000	3,638,397,000	2,619,250,406	(1,019,146,594)
Total Taxes	36,475,025,000	38,668,630,000	38,600,529,741	(68,100,259)

(Continued)

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
FEDERAL GRANTS—CATEGORICAL:				
General Government	\$ 410,696,380	\$ 432,238,547	\$ 406,314,637	\$ (25,923,910)
Public Safety and Judicial	97,710,883	173,064,110	131,974,160	(41,089,950)
Education	1,850,755,098	1,787,343,131	1,738,835,038	(48,508,093)
Community Colleges	—	200,000	—	(200,000)
Social Services	2,395,133,077	2,712,373,475	2,728,380,710	16,007,235
Environmental Protection	—	11,871,898	9,346,410	(2,525,488)
Transportation Services	13,746,996	55,482,684	44,681,165	(10,801,519)
Parks, Recreation and Cultural Activities	—	1,622,654	1,142,997	(479,657)
Housing	263,433,531	350,847,127	342,584,219	(8,262,908)
Health	263,851,931	293,066,822	288,418,715	(4,648,107)
Total Federal Grants—Categorical	<u>5,295,327,896</u>	<u>5,818,110,448</u>	<u>5,691,678,051</u>	<u>(126,432,397)</u>
STATE GRANTS—CATEGORICAL:				
General Government	93,644,721	340,285,147	324,545,728	(15,739,419)
Public Safety and Judicial	140,798,415	175,653,751	161,600,191	(14,053,560)
Education	7,872,337,370	8,066,837,396	8,010,807,427	(56,029,969)
Senior Colleges	35,000,000	35,000,000	—	(35,000,000)
Community Colleges	158,329,800	172,797,765	173,164,765	367,000
Hunter Campus Schools	1,300,000	1,300,000	1,300,000	—
Social Services	1,955,635,180	2,160,378,816	2,097,657,832	(62,720,984)
Environmental Protection	2,400,677	5,759,263	7,129,848	1,370,585
Transportation Services	106,989,855	156,824,543	155,425,913	(1,398,630)
Parks, Recreation and Cultural Activities	—	1,099,559	931,346	(168,213)
Housing	912,852	1,730,342	1,723,677	(6,665)
Health	456,501,893	483,842,513	486,845,129	3,002,616
Total State Grants—Categorical	<u>10,823,850,763</u>	<u>11,601,509,095</u>	<u>11,421,131,856</u>	<u>(180,377,239)</u>
NON-GOVERNMENTAL GRANTS:				
General Government	486,350,484	488,533,103	448,292,989	(40,240,114)
Public Safety and Judicial	204,024,307	266,734,954	262,196,219	(4,538,735)
Education	36,269,103	89,130,342	89,231,619	101,277
Social Services	—	1,003,072	584,265	(418,807)
Environmental Protection	1,100,000	3,099,999	2,831,766	(268,233)
Transportation Services	20,179,750	1,898,776	1,697,251	(201,525)
Parks, Recreation and Cultural Activities	4,242,000	10,742,347	10,658,409	(83,938)
Housing	4,459,606	45,889,606	32,644,936	(13,244,670)
Health	247,006,112	238,749,411	239,641,398	891,987
Community Colleges	2,500,000	2,500,000	1,731,027	(768,973)
Total Non-Governmental Grants	<u>1,006,131,362</u>	<u>1,148,281,610</u>	<u>1,089,509,879</u>	<u>(58,771,731)</u>
Provision for Disallowances of Federal, State and Other Aid:	<u>(15,000,000)</u>	<u>(15,000,000)</u>	<u>(114,299,933)</u>	<u>(99,299,933)</u>
Total Federal, State and Other Categorical Aid (Net)	<u>17,110,310,021</u>	<u>18,552,901,153</u>	<u>18,088,019,853</u>	<u>(464,881,300)</u>

(Continued)

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
UNRESTRICTED FEDERAL AND STATE AID:				
State Revenue Sharing	\$ 327,389,668	\$ 242,089,668	\$ 242,089,668	\$ —
Intergovernmental Aid	12,407,069	12,407,069	25,954	(12,381,115)
Total Unrestricted Federal and State Aid	<u>339,796,737</u>	<u>254,496,737</u>	<u>242,115,622</u>	<u>(12,381,115)</u>
CHARGES FOR SERVICES:				
General Government Charges	562,538,423	624,278,623	638,213,563	13,934,940
Water and Sewer	1,193,734,150	1,206,733,722	1,202,190,064	(4,543,658)
Housing	—	—	28,661,056	28,661,056
Rental Income	194,300,000	254,827,000	256,804,942	1,977,942
Total Charges for Services	<u>1,950,572,573</u>	<u>2,085,839,345</u>	<u>2,125,869,625</u>	<u>40,030,280</u>
INTEREST INCOME	<u>387,300,000</u>	<u>365,470,000</u>	<u>376,797,671</u>	<u>11,327,671</u>
OTHER REVENUES:				
LICENSES, PERMITS, PRIVILEGES AND FRANCHISES:				
Licenses	45,274,700	50,790,200	52,805,445	2,015,245
Permits	125,252,560	152,999,000	160,790,769	7,791,769
Privileges and Franchises	248,616,940	286,703,968	288,634,450	1,930,482
Total Licenses, Permits, Privileges and Franchises	<u>419,144,200</u>	<u>490,493,168</u>	<u>502,230,664</u>	<u>11,737,496</u>
FINES AND FORFEITURES:				
Fines	720,622,943	827,779,943	825,177,440	(2,602,503)
Forfeitures	3,812,000	4,027,000	4,476,920	449,920
Total Fines and Forfeitures	<u>724,434,943</u>	<u>831,806,943</u>	<u>829,654,360</u>	<u>(2,152,583)</u>
MISCELLANEOUS	<u>573,297,072</u>	<u>1,190,314,858</u>	<u>658,299,924</u>	<u>(532,014,934)</u>
Total Other Revenues	<u>1,716,876,215</u>	<u>2,512,614,969</u>	<u>1,990,184,948</u>	<u>(522,430,021)</u>
Total Revenues	<u>57,979,880,546</u>	<u>62,439,952,204</u>	<u>61,423,517,460</u>	<u>(1,016,434,744)</u>
OTHER FINANCING SOURCES:				
TRANSFER FROM NONMAJOR DEBT SERVICE FUND ...	549,136,000	551,580,000	552,006,000	426,000
Total Other Financing Sources	<u>549,136,000</u>	<u>551,580,000</u>	<u>552,006,000</u>	<u>426,000</u>
Total Revenues vs. Budget by Category	<u>\$58,529,016,546</u>	<u>\$62,991,532,204</u>	<u>\$61,975,523,460</u>	<u>\$(1,016,008,744)</u>

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
002 MAYORALTY				
00001 Real Estate Taxes—Fiscal 2008— 1st Quarter	\$ 5,831,788,000	\$ 5,767,058,000	\$ 5,814,877,716	\$ 5,870,584,324
00002 Real Estate Taxes—Fiscal 2008— 2nd Quarter	862,871,000	904,433,000	908,501,092	865,679,223
00003 Real Estate Taxes—Fiscal 2008— 3rd Quarter	5,715,292,000	5,737,586,000	5,749,457,647	5,627,323,575
00004 Real Estate Taxes—Fiscal 2008— 4th Quarter	853,185,000	898,759,000	895,320,488	878,658,184
00005 Real Estate Taxes—Fiscal 2007	—	—	122,875,842	110,005,445
00006 Real Estate Taxes—Fiscal 2006	—	—	29,206,631	17,139,255
00007 Real Estate Taxes—Fiscal 2005	—	—	8,094,793	7,541,780
00008 Real Estate Taxes—Fiscal 2004	—	—	3,504,827	2,773,243
00009 Real Estate Taxes—Fiscal 2003	—	—	1,960,908	1,343,989
00010 Real Estate Taxes—Fiscal 2002 and Prior	—	—	538,958	5,408,673
00021 Real Estate Tax Refunds	(236,000,000)	(252,000,000)	(239,307,208)	(228,785,309)
00022 Property Tax Rebate	(256,000,000)	(256,000,000)	(259,300,000)	(255,500,000)
00026 School Tax Relief—Property Tax	160,000,000	142,200,000	142,219,505	165,144,662
00033 Penalties and Interest on Real Estate Taxes Prior Year	30,000,000	30,000,000	28,215,962	34,989,275
00034 Real Property Tax Liens Sale	60,000,000	33,000,000	33,474,535	41,193,682
00036 Defective Lien Refunds Prior Year	—	—	2,052,197	(966,927)
00048 Prior Year Real Estate Tax Accrual	—	—	(64,277,000)	(49,009,000)
00049 Accrued Real Estate Tax Revenue	153,000,000	188,300,000	54,729,000	64,277,000
00050 General Sales Tax	4,644,000,000	4,834,000,000	4,867,528,561	4,619,109,935
00070 Cigarette Tax	117,000,000	125,000,000	123,428,923	122,077,344
00072 Vault Tax	—	—	—	28,249
00073 Commercial Motor Vehicle Tax	44,000,000	49,000,000	47,501,395	46,528,204
00077 Mortgage Tax	1,249,000,000	1,149,000,000	1,137,845,144	1,569,640,288
00078 Stock Transfer Tax	—	—	8,522	4,971
00079 Auto Use Tax	28,000,000	28,000,000	28,420,068	27,991,529
00088 School Tax Relief—PIT	988,000,000	1,113,000,000	1,113,000,000	928,000,000
00090 Personal Income Tax (Net of Refunds)	7,498,850,000	8,600,897,000	8,584,413,660	7,004,989,326
00093 General Corporation Tax (Net of Refunds)	3,163,000,000	2,907,000,000	2,931,758,180	3,124,433,663
00095 Financial Corporation Tax (Net of Refunds)	813,000,000	756,000,000	628,379,611	1,218,756,106
00099 Unincorporated Business Income Tax (Net of Refunds)	1,586,000,000	1,826,000,000	1,852,427,401	1,669,580,419
00102 Personal Income Tax (Nonresident City Employees)	90,000,000	92,000,000	92,992,302	88,958,671
00103 Utility Tax	355,000,000	387,000,000	392,117,085	359,998,185
00110 Payment in Lieu of Taxes	146,815,000	185,537,000	184,500,856	227,983,299
00112 Hotel Room Occupancy Tax	337,000,000	377,000,000	378,902,656	325,821,306
00113 Commercial Rent Tax	550,000,000	550,000,000	544,567,537	512,237,969
00114 Refunds of All Other Taxes	(25,000,000)	(28,200,000)	(28,906,000)	(30,586,795)
00115 Horse Race Admissions Tax	35,000	35,000	30,773	28,201

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
002 MAYORALTY (cont.)				
00121 Off-Track Betting Surtax	\$ 19,600,000	\$ 17,890,000	\$ 17,716,791	\$ 19,014,484
00122 Conveyance of Real Property Tax . . .	1,381,000,000	1,423,000,000	1,407,560,942	1,722,679,792
00124 Beer and Liquor Excise Tax	23,000,000	23,000,000	23,720,082	22,563,221
00125 Taxi Medallion Transfer Tax	7,000,000	7,000,000	6,650,901	6,888,788
00126 Surcharge on Liquor Licenses	4,000,000	4,500,000	4,885,334	4,678,531
00130 Penalties and Interest on Real Estate Taxes	15,000,000	13,000,000	13,584,830	11,690,994
00134 Refunds—Penalty and Interest on Other Taxes	(2,000,000)	(3,000,000)	(2,851,660)	(5,674,106)
00135 Tax Audit Revenue	558,635,000	1,038,635,000	—	—
00200 Licenses—General	65,000	4,000,000	4,490,920	3,841,915
00250 Permits—General	65,000	65,000	77,812	64,042
00470 Other Services and Fees	336,000	655,000	670,766	514,235
00476 Administrative Services to the Public	2,170,000	5,900,000	5,984,459	6,347,896
00521 Reimbursement from Water Board . .	1,038,714,150	1,067,194,722	1,062,401,562	931,613,430
00522 Payment from Water Board	155,020,000	139,539,000	139,788,502	132,260,000
00600 Fines—General	7,085,000	8,000,000	8,426,325	7,934,195
00752 Airport Rentals—Port Authority of New York and New Jersey	102,700,000	102,700,000	102,689,491	98,052,065
00800 Private Donations	—	—	—	400
00846 Tobacco Settlement	549,136,000	551,580,000	552,006,000	—
00859 Sundries	318,920,231	753,009,622	208,791,759	223,667,890
00923 Emergency Shelter Grants	—	62,500	50,000	62,500
00931 Community Development City-Wide	269,206,836	270,050,788	198,397,326	186,144,913
02101 Sweat Equity	—	—	114,500	208,728
02105 Management of City Buildings— 7A Administrator	—	—	1,138,399	1,574,161
02106 Article 8A—Loans	—	—	—	1,565
02107 Emergency Repairs	—	—	19,274,502	22,022,683
02108 Participation Loans	—	—	52,972	42,843
02112 Vacant Lot Clean-Up	—	—	695,203	802,340
02114 Tenant Interim Lease	—	—	2,316,341	998,231
02116 Community Management	—	—	2,895	2,895
02117 Private Ownership Management	—	—	105,348	459,927
02119 Housing Court Fines	—	—	4,295,363	3,466,707
02128 Publication Sales	—	—	93,454	152,307
02130 Single Room Occupancy Rehab Loan	—	—	69,600	18,900
02132 Neighborhood Commercial Revitalization	—	—	—	11,507
02137 Brooklyn Small Homes	—	—	1,604	8,957
02138 Federal Urban Renewal Leases and Rents	—	—	1,341,257	1,354,181
02144 Fair Housing	—	—	100,000	56,732
02146 Program Income Audit Adjustment . .	—	—	79,331	208,857
02147 Industrial Project Development	—	—	182,607	14,322
02156 EDC Urban Renewal Land Sales . . .	—	—	22,623,681	23,471,532

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
002 MAYORALTY (cont.)				
02157 HUD Clearance Test	\$ —	\$ —	\$ 34,270	\$ 30,826
02158 Neighborhood Housing Services	—	—	—	1,063,688
02163 HPD Federal CD Miscellaneous Revenue	—	—	8,656,724	—
02164 Vacant Lot Clean-Up Bulk Recycling	—	—	99,104	77,171
02165 Alternative Enforcement: Repairs	—	—	22,761	—
02166 Alternative Enforcement: Fees	—	—	53,840	—
04155 Byrne Formula Grant—Narcotics	—	—	—	100,251
04176 Drug Courts	—	—	—	8,543
04178 Child Protection	—	31,118	31,117	88,906
04230 Arrest Policies and Enforcement Protection	—	81,210	81,207	—
04237 Juvenile Accountability Incentive	—	1,032,794	1,038,379	144,139
04248 National Institute of Justice Research	—	260,510	260,500	228,930
04251 Supervised Visitation Safe Havens Child	—	33,842	18,201	315,197
04254 Crime Laboratory Improvement	—	—	—	94,579
04257 Grants to Encourage Arrest Policies	—	—	—	153,450
04261 Justice Assistance	—	261,374	261,374	46,169
19927 Alternatives to Incarceration	—	3,007,915	3,079,990	2,761,478
26090 Preventive Services	—	2,450	1,819	1,000
29978 State Aid Pension Reimbursement	1,126,900	1,126,900	1,037,002	1,192,976
30800 New York City Veterans Service Agency	151,000	181,000	163,402	103,000
30906 Local Government Records Management Improvement	—	5,000	525	5,149
31602 Court Interest Reimbursement	17,013,000	11,977,564	—	17,552,672
31907 Management Welfare Fund	401,188	401,188	671,115	590,426
31910 Municipal Labor Relations Deferred Compensation Fund	1,073,224	1,073,224	1,518,711	1,616,558
31920 Flexible Spending Plan	194,682	194,682	—	60,750
31924 Water Authority	1,632,935	1,632,935	538,778	499,660
31929 U.N. Commission	—	3,723	3,722	—
31934 Transitional Finance Authority	26,977	26,977	1,158,812	1,357,416
33908 Bail Fees for Altern to Incar	—	67,830	—	—
39904 Annie Casey Foundation	—	18,200	18,200	—
41900 Private Grant	—	90,000	90,000	75,000
43900 Private Grant	217,099	1,139,601	1,084,795	892,592
44002 Return of Grant Fund Administration	8,000,000	8,000,000	8,000,000	8,000,000
44021 Primary Care Development Debt Service	—	—	3,066,719	930,026
54000 New York State Per Capita Allocation	327,389,668	242,089,668	242,089,668	20,000,000
55014 Federal and State Actions	12,407,069	12,407,069	—	—
55025 Federal Cash Adjustments	—	—	25,954	977,812
55027 Other Cash Adjustments	—	—	—	75,805

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
002 MAYORALTY (cont.)				
55036 FEMA Reimbursement	\$ —	\$ —	\$ —	\$ 6,000,000
57000 Reimbursement—Overhead Costs . .	7,259,527	7,259,527	7,999,502	8,179,503
60000 Provision for Disallowances of Federal, State and Other Aid	(15,000,000)	(15,000,000)	(114,299,933)	(102,900,000)
99990 Tax Reduction Program	(257,000,000)	—	—	—
99991 Long Term Sustainability Plan	(53,046,000)	—	—	—
99995 Tax Increase Program	20,000,000	—	—	—
Total Mayoralty	39,280,336,486	41,848,792,933	40,085,398,024	38,370,928,176
Net Change in Estimate of Prior Receivables	—	—	1,689,494	26,160,128
Net Total Mayoralty	39,280,336,486	41,848,792,933	40,087,087,518	38,397,088,304
003 BOARD OF ELECTIONS				
00476 Administrative Services to the Public	55,000	55,000	37,115	40,755
00600 Fines—General	—	—	—	2,283
00822 Sales of Equipment, Scrap and Other Minor Sales	60,000	60,000	25,818	35,944
00859 Sundries	1,000	1,000	67	156
15614 Help America Vote Act	—	85,000	—	—
Total Board of Elections	116,000	201,000	63,000	79,138
004 CAMPAIGN FINANCE BOARD				
00470 Other Services and Fees	2,000	2,000	479	808
Total Campaign Finance Board	2,000	2,000	479	808
010 BOROUGH PRESIDENT—MANHATTAN				
00822 Sales of Equipment, Scrap and Other Minor Sales	194,000	194,000	90,282	73,678
04230 Arrest Policies and Enforcement Protection	—	431,870	622,566	198,083
09391 US Environmental Protection Agency	—	—	—	173,644
30264 N Y S Local Waterfront Revital	—	300,014	298,764	—
Total Borough President— Manhattan	194,000	925,884	1,011,612	445,405
Net Change in Estimate of Prior Receivables	—	—	(128,993)	37,390
Net Total Borough President— Manhattan	194,000	925,884	882,619	482,795
011 BOROUGH PRESIDENT—BRONX				
00822 Sales of Equipment, Scrap and Other Minor Sales	93,000	93,000	105,180	128,079
04175 Violence Against Women	—	164,677	51,443	131,736
04230 Arrest Policies and Enforcement Protection	—	288,721	287,536	181,224
13021 Substance Abuse and Mental Health Services	—	373,172	373,172	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
011 BOROUGH PRESIDENT—BRONX (cont.)				
30906 Local Government Records				
Management Improvement	\$ —	\$ 51,277	\$ 49,527	\$ 32,606
Total Borough President—				
Bronx	93,000	970,847	866,858	473,645
Net Change in Estimate of Prior				
Receivables	—	—	536,677	(167,215)
Net Total Borough President—				
Bronx	93,000	970,847	1,403,535	306,430
012 BOROUGH PRESIDENT—BROOKLYN				
00859 Sundries	143,500	143,500	239,543	290,523
04230 Arrest Policies and Enforcement				
Protection	—	602,817	602,816	488,076
23911 Environmental Conservation	—	200,000	94,777	—
30264 NYS Local Waterfront				
Revitalization	—	—	—	23,450
30906 Local Government Records				
Management Improvement	—	12,500	12,500	—
Total Borough President—				
Brooklyn	143,500	958,817	949,636	802,049
Net Change in Estimate of Prior				
Receivables	—	—	—	7,500
Net Total Borough President—				
Brooklyn	143,500	958,817	949,636	809,549
013 BOROUGH PRESIDENT—QUEENS				
00822 Sales of Equipment, Scrap, and				
Other Minor Sales	235,000	235,000	276,537	418,912
04175 Violence Against Women	—	680,549	680,549	558,946
43973 Tourism Promotion Project	22,100	—	—	—
Total Borough President—				
Queens	257,100	915,549	957,086	977,858
014 BOROUGH PRESIDENT—STATEN ISLAND				
00822 Sales of Equipment, Scrap, and				
Other Minor Sales	296,400	296,400	81,600	120,300
43973 Tourism Promotion Project	—	38,314	38,314	—
Total Borough President—				
Staten Island	296,400	334,714	119,914	120,300
015 OFFICE OF THE COMPTROLLER				
00470 Other Services and Fees	145,000	775,000	920,180	425,411
00846 Awards from Litigation and				
Settlements	1,000,000	1,000,000	1,256,014	1,234,670
00859 Sundries	3,439,000	3,439,000	1,072,402	6,769,115
43900 Private Grant	3,959,345	3,959,345	3,466,938	2,496,787
56001 Interest Income—Other	325,000,000	308,000,000	319,482,281	407,825,219
56003 Interest Income—Debt Service				
Fund	52,560,000	48,000,000	48,130,850	54,798,648
Total Office of the Comptroller	386,103,345	365,173,345	374,328,665	473,549,850

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
017 DEPARTMENT OF EMERGENCY MANAGEMENT				
00859 Sundries	\$ —	\$ —	\$ 342	\$ 350
03059 Technology Opportunities Program	—	—	—	303,849
03255 Urban Search Rescue and Response System	—	1,573,033	1,157,882	1,431,368
03266 Emergency Management Performance	1,566,676	1,934,971	817,551	1,556,508
03267 Citizen Corps	—	83,789	85,861	103,716
03272 Metropolitan Medical Response System	—	128,414	128,414	301,866
04235 DOJ Communication Grant	—	—	—	123,663
04244 Urban Areas Security Initiative	—	11,600,137	5,965,221	4,652,180
04249 Domestic Preparedness Equipment Support	—	23,070	23,046	377,692
30001 SEMO—Disaster Relief	—	745,235	745,235	—
30555 State Emergency Aid	—	13,801	13,800	12,413
43900 Private Grant	—	10,062	10,061	15,154
Total Department of Emergency Management	1,566,676	16,112,512	8,947,413	8,878,759
Net Change in Estimate of Prior Receivables	—	—	(585,891)	540,762
Net Total Department of Emergency Management	1,566,676	16,112,512	8,361,522	9,419,521
025 LAW DEPARTMENT				
00600 Fines—General	600,000	1,500,000	1,552,305	1,919,469
00820 Sales of Other Real Property	275,000	355,000	355,000	347,391
00846 Awards from Litigation and Settlements	9,759,000	108,900,000	110,005,413	12,007,152
00859 Sundries	10,300,000	9,920,000	10,218,572	11,766,303
04216 Post Detention Responsibility	—	62,500	62,500	90,225
30906 Local Government Records Management Improvement	—	35,000	35,000	37,800
43900 Private Grant	437,024	1,215,543	1,195,542	1,246,630
Total Law Department	21,371,024	121,988,043	123,424,332	27,414,970
Net Change in Estimate of Prior Receivables	—	—	1,000	4,740
Net Total Law Department	21,371,024	121,988,043	123,425,332	27,419,710
030 DEPARTMENT OF CITY PLANNING				
00470 Other Services and Fees	76,000	76,000	8,500	—
00476 Administrative Services to the Public	1,512,000	1,512,000	1,250,159	1,056,673
00822 Sales of Equipment, Scrap, and Other Minor Sales	844,000	844,000	987,877	714,425
00859 Sundries	100,000	100,000	62,213	100,900
16053 Urban Mass Transportation Administration	1,042,474	3,708,860	2,765,734	2,708,594

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
030 DEPARTMENT OF CITY PLANNING (cont.)				
30264 NYS Local Waterfront				
Revitalization	\$ —	\$ 627,908	\$ 342,601	\$ 193,255
Total Department of City Planning . .	3,574,474	6,868,768	5,417,084	4,773,847
Net Change in Estimate of Prior				
Receivables	—	—	(162,294)	(101,080)
Net Total Department of City				
Planning	3,574,474	6,868,768	5,254,790	4,672,767
032 DEPARTMENT OF INVESTIGATION				
00470 Other Services and Fees	1,957,000	2,219,000	2,277,307	1,947,908
00600 Fines—General	10,000	10,000	—	—
00859 Sundries	763,000	763,000	649,615	1,852,744
04213 Bulletproof Vests	—	—	—	15,000
30906 Local Government Records				
Management Improvement	—	30,605	30,605	62,889
31914 Asset Forfeiture—Private	—	—	—	500,000
43900 Private Grant	320,000	524,496	524,496	320,000
43999 NYC Housing Authority Supervisor .	—	40,000	40,000	40,000
Total Department of Investigation . . .	3,050,000	3,587,101	3,522,023	4,738,541
Net Change in Estimate of Prior				
Receivables	—	—	(1,518)	5,390
Net Total Department of				
Investigation	3,050,000	3,587,101	3,520,505	4,743,931
040 DEPARTMENT OF EDUCATION				
00460 Education Services and Fees	20,073,968	20,222,177	20,222,177	20,222,177
00760 Rentals—Other	20,000,000	30,566,000	32,653,692	28,261,782
00859 Sundries	9,800,000	16,350,000	17,048,657	12,572,270
03261 Crisis Counseling—WTC/FEMA . . .	—	—	—	85,320
04261 Justice Assistance	—	—	—	208,772
11919 Medical Assistance	17,000,000	13,296,487	13,296,487	17,000,000
13022 Substance Abuse Prevention and				
Treatment	14,887,553	14,131,479	14,131,479	14,887,553
13901 After School Programs	18,509,679	18,485,369	18,485,369	17,044,535
13902 Federal School Lunch	232,876,545	238,058,025	238,058,025	237,377,956
13905 Vocational Education	17,840,576	17,087,208	17,087,208	21,152,470
13907 School Breakfast	45,342,671	49,119,035	49,119,035	45,229,453
13910 Elementary and Secondary Education				
Act (ESEA) Title VII—Bilingual				
Education	1,425,869	546,260	546,260	1,382,624
13912 ESEA Title I—Disadvantaged				
Children	820,148,180	798,399,179	798,399,179	836,949,214
13914 Special Grant Federal				
Miscellaneous	86,297,075	25,000,000	25,000,000	24,637,556
13915 Individual Disability Education Act .	261,707,000	274,330,120	274,330,120	261,707,000
13916 Installation Impact	5,000,000	5,000,000	5,000,000	5,000,000
13919 Summer Feeding Program	16,266,117	18,297,929	18,297,929	16,602,471
13924 ESEA Title VI—Program				
Improvement	8,897,000	3,092,624	3,092,624	8,796,518
13926 ESEA Title II—Math and Science . .	134,404,235	141,913,852	141,913,852	148,427,926

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
040 DEPARTMENT OF EDUCATION (cont.)				
13927 Magnet School Money	\$ 8,284,820	\$ 8,284,820	\$ 8,284,820	\$ 6,756,861
13928 Federal Drug Free Schools	15,448,000	15,795,476	15,795,476	14,102,202
13930 ESEA Title III—Technology	20,980,000	15,688,648	15,688,648	14,586,673
13935 Committee on Preschool Special Education	3,246,332	2,835,934	2,835,934	3,246,332
13936 Education for Homeless Children and Youth	2,439,929	1,835,897	1,835,897	2,295,021
13937 Even Start State Educational Agencies	1,447,990	1,137,763	1,137,763	1,345,912
13939 Community Learning Centers	26,958,940	22,141,850	22,141,850	30,570,058
13941 Title III—Limited English Proficiency	38,679,203	33,327,313	33,327,313	37,730,689
13942 Mathematics and Science Partnership	5,974,792	6,752,003	6,752,003	5,551,843
13943 Education Technology	11,692,592	4,977,460	4,977,460	11,753,600
13944 Reading First	35,000,000	34,391,719	34,391,719	44,002,055
13945 Title I—Local Educational Agcs	—	23,416,681	23,416,681	—
23902 Substance Abuse—Drug Free Grant	4,814,190	6,758,211	6,758,211	4,814,190
27900 School Lunch—State	8,926,563	11,999,815	11,999,815	9,100,379
27902 Pre-Kindergarten	—	—	—	17,160,238
27903 Bilingual Education	2,037,814	518,419	518,419	750,000
27904 Welfare Education	1,542,200	1,296,902	1,296,902	1,190,623
27906 Special Legislative Grants	15,000,000	18,435,669	18,435,670	16,103,646
27907 Textbooks	74,117,207	73,870,612	73,870,612	74,117,207
27908 Operating Aid	—	—	—	2,603,402,836
27910 Special Reading	—	—	—	29,950,000
27915 Improving Pupil Performance	—	—	—	36,200,000
27920 Building Aid	19,659,519	19,659,519	19,659,519	25,099,728
27921 Transportation Aid	477,595,506	471,559,767	471,559,767	433,271,318
27922 Public Excess Cost Aid	—	—	—	817,464,876
27923 Private Excess Cost Aid	108,307,930	129,852,096	129,852,096	101,540,561
27924 Occupational Education Aid	63,180,773	68,715,896	68,715,896	67,261,468
29251 Limited English Proficiency	—	—	—	85,132,425
29253 Data Processing	30,335,599	30,400,505	30,400,505	32,365,139
29255 Family Court Pre-Kindergarten	365,786,853	395,595,509	395,595,510	342,555,895
29258 Magnet Schools	—	—	—	48,175,000
29260 Employment Preparation Education	23,000,000	26,898,638	26,898,638	23,000,000
29261 Computer Software Aid	19,331,136	19,009,336	19,009,336	19,331,136
29262 Computer Hardware Aid	11,168,498	15,508,217	15,508,217	11,168,498
29275 Library Materials	7,742,778	7,931,131	7,931,131	7,742,778
29279 Excellence in Teaching	—	—	—	62,707,000
29280 Education Related Support Services	—	—	—	32,666,902
29290 High Cost Excess Cost Aid	167,064,579	225,885,515	225,885,515	195,937,914
29292 Chapter 721 Handicapped Reimbursement	5,600,000	5,600,000	5,600,000	5,600,000
29295 Handicapped Pupils Summer School	115,000,000	122,968,335	122,968,335	115,000,000
29356 Teacher Center	14,057,000	20,000,000	20,000,000	17,521,563
29357 Sound Basic Education	—	—	—	421,493,115

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
040 DEPARTMENT OF EDUCATION (cont.)				
29358 Foundation Aid	\$ 5,533,101,299	\$ 5,602,826,683	\$ 5,602,826,683	\$ —
29359 Education Aid	88,885,000	88,885,000	88,885,000	—
29603 State Breakfast Reimbursement	3,403,486	4,293,970	4,293,970	3,420,251
29604 Extraordinary Needs	—	—	—	770,292,972
29605 SCA Based Building Aid	418,530,805	438,030,093	438,030,093	450,729,565
29606 Building Aid—Leases	25,435,560	28,740,579	28,740,579	29,682,425
29613 Minor Maintenance	—	—	—	33,330,000
29614 Universal Pre-Kindergarten	249,078,274	211,859,300	211,859,300	169,283,838
29617 Pre-Kindergarten Administrative Costs	4,300,000	4,300,000	4,300,000	4,300,000
29620 Early Grade Class Size Reduction	—	—	—	88,837,812
29621 Teachers of Tomorrow	15,000,000	15,000,000	15,000,000	15,000,000
29622 Summer School	—	—	—	20,177,132
30400 Stop DWI	334,801	437,679	437,679	334,801
41900 Department of Education Retirement System	23,463,707	57,745,159	57,745,159	35,000,000
41901 Private Grants	—	—	—	2,411,388
41905 School Construction Authority	8,000,000	20,072,402	20,072,402	16,358,600
41911 Nonresident Tuition	317,970	5,120,293	5,120,293	1,088,538
41912 CUNY-DOE Partnership	—	—	—	359,432
41913 Universal Service Funds	—	1,705,062	1,705,062	—
41917 DOE Retirement System Private	4,487,426	4,487,426	4,487,426	5,021,994
Total Department of Education	9,809,235,539	10,010,449,046	10,013,235,397	9,192,940,026
Net Change in Estimate of Prior Receivables	—	—	(104,436,437)	(123,806,666)
Net Total Department of Education	9,809,235,539	10,010,449,046	9,908,798,960	9,069,133,360
042 CITY UNIVERSITY OF NEW YORK				
00461 Higher Education Services and Fees—Community Colleges	183,266,000	188,602,000	193,345,409	192,738,801
00760 Other Rentals	2,300,000	2,300,000	2,100,000	2,100,000
00859 Sundries	185,000	185,000	258,184	925,560
03229 Energy Efficiency and Renewable Energy	—	200,000	—	—
13017 Individual Vocational Education Skills Training	—	—	—	9,977
27909 State Aid—Community Colleges	150,237,500	164,512,500	164,512,500	155,333,048
27911 Hunter Public School	1,300,000	1,300,000	1,300,000	1,300,000
27912 State Aid—Senior Colleges	35,000,000	35,000,000	—	—
29271 Community College Child Care	2,865,000	2,865,000	2,865,000	2,865,000
29350 Community College Rents	4,388,000	4,539,000	4,906,000	4,388,000
29355 College Discovery	839,300	881,265	881,265	839,300
43900 Private Grant	2,500,000	2,500,000	1,731,027	1,656,877
Total City University of New York	382,880,800	402,884,765	371,899,385	362,156,563
054 CIVILIAN COMPLAINT REVIEW BOARD				
00470 Other Services and Fees	—	—	319	283
Total Civilian Complaint Review Board	—	—	319	283

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
056 POLICE DEPARTMENT				
00200 Licenses—General	\$ 4,400,000	\$ 3,250,000	\$ 3,297,470	\$ 1,753,223
00250 Permits—General	825,000	1,000,000	1,057,469	1,007,243
00470 Other Services and Fees	30,106,000	29,406,000	29,292,487	26,492,344
00472 Parking Meter Revenues	586,000	586,000	523,951	805,727
00600 Fines—General	—	—	1,529	10,550
00847 E-911 Surcharges	54,000,000	42,000,000	41,681,193	44,804,834
00848 Wireless/Cell Phone Surcharges	9,749,000	18,000,000	18,698,088	18,054,120
00859 Sundries	9,000,000	9,250,000	10,421,838	9,080,761
03200 Gang Resistance Education Training	—	75,197	30,195	43,625
03250 Radiological Preventive Measures	—	3,247,719	3,246,272	944,541
03270 Law Enforcement Terrorism Prevention	—	2,453,724	2,379,511	8,707,009
03276 Buffer Zone Protection Plan	—	605,000	1,211,075	1,447,952
03281 Rail and Transit Security	—	208,105	208,105	—
04017 Federal Assistance for United Nations	7,000,000	14,732,212	14,732,212	7,000,000
04028 Drug Enforcement	702,500	4,352,188	4,352,188	3,941,200
04099 Federal Asset Forfeiture	—	76,300	76,300	15,343
04139 Weed and Seed Project	—	95,873	96,600	171,722
04166 Community Oriented Policing Services (COPS)—Universal Hiring Program	1,840,222	1,107,087	1,107,087	20,474,824
04191 COPS More	—	—	—	209,300
04213 Bulletproof Vests	—	—	—	1,096,363
04221 Byrne Narcotics Control Auxiliary Program	—	149,645	147,347	183,394
04229 Project Safe Neighborhoods	—	69,555	69,405	43,903
04233 High Intensity Drug Trafficking Area (HIDTA)—Rental Program	—	1,782,381	1,782,380	1,535,119
04244 Urban Areas Security Initiative	44,000,000	47,416,666	43,526,299	35,693,970
04249 Domestic Preparedness Equipment Support	—	11,628,215	11,615,725	5,474,395
04253 Byrne Formula Grant	—	—	—	125,069
04254 Crime Laboratory Improvement	—	—	—	193,998
04256 National Institute of Justice Research (NIJR)	—	122,202	123,490	65,385
04261 Justice Assistance	2,551,448	3,114,744	3,111,791	410,417
04263 Community Capacity Development	—	56,774	56,774	229,507
04264 Forensic Casework DNA Backlog Reduction	—	—	—	710,000
04265 Services for Trafficking Victims	—	108,559	108,558	66,197
05902 Highway Safety Project Planning	—	450,000	450,000	—
19929 Forfeiture Law Enforcement	—	4,324,263	4,324,217	4,274,664
19934 Soft Body Armor Vests	—	—	—	736,680
19935 Enforcement of Navigation Laws	132,000	132,000	300,000	400,000
19939 Narcotics Control	—	121,582	92,800	137,165
19949 State Felony Program	2,000	4,000	4,000	3,984
23801 Highway Emergency Local Patrol	—	2,039,267	2,771,338	1,294,478

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
056 POLICE DEPARTMENT (cont.)				
23802 NYSDOT Traffic Control	\$ —	\$ 792,226	\$ 792,225	\$ 573,748
23947 Emergency Medical Technical Training	59,800	59,800	49,590	64,700
29853 Aid to Crime Labs	536,208	927,528	747,458	899,168
29856 Aid to Prosecution	—	594	593	—
29869 State Local Initiative	—	145,762	145,761	—
29873 Motor Vehicle Theft Insurance Fraud	—	771,241	786,797	951,018
29885 DNA Backlog Reduction	—	545,000	545,000	—
29905 State Grants—Reimbursement of Retirees—Article 1	500,000	500,000	500,000	500,000
29970 State Aid	—	184,959	85,458	—
29978 State Aid Pension Reimbursement	11,969,100	11,969,100	11,785,674	10,966,468
29982 NYS Dormitory Authority Grant	—	—	—	—
30400 Stop DWI	—	716,000	647,009	679,765
30402 Buckle-Up New York	—	1,125,230	1,125,227	906,813
30406 Combat Aggressive Driving	—	252,969	249,900	492,321
30551 Wireless Emergency 911 Surcharges	4,200,000	8,770,745	7,458,322	19,646,514
30906 Local Government Records Management Improvement	—	85,289	82,326	—
30908 Lower Manhattan Command Center Construction	—	791,347	—	82,622
31914 Asset Forfeiture—Private	—	9,753,654	9,753,638	5,925,446
35904 Williamsburg Bridge Project	—	2,765,164	2,765,164	2,761,449
35940 Gowanus/Prospect Expressway	—	39,542	39,542	—
35967 TEA—Macombs Dam Bridge	—	8,731	8,731	41,496
35976 TEA—Linden Place/Whitestone Expressway	—	—	—	2,224
35986 TEA—Third Ave./ Harlem River	—	—	—	99,126
35997 TEA—Flushing Avenue	—	358,190	358,190	553,385
35998 TEA—Steinway Street	—	84,208	84,208	310,003
36000 TEA—FDR Drive Project	—	16,332,892	16,332,838	12,159,932
36001 TEA—Henry Hudson Parkway Project	—	—	—	14,681
41916 Summer Gang Resistance and Training	—	4,765	4,765	6,814
43900 Private Grant	—	1,086,557	907,924	707,839
43928 Housing Authority Police	69,082,461	69,260,431	69,260,431	70,342,942
44010 Transit Authority Fare Evasion Overtime	—	2,895,157	2,895,157	3,198,643
44011 COPS Phase I	—	110,814	110,814	96,235
44038 Ford Warrant	—	205,942	205,942	134,026
44041 A.P. Sloan Foundation—Urban Emergency Mgmt	—	44,408	44,408	—
44049 GMC—Chevrolet Impala	—	825,069	825,071	—
Total Police Department	251,241,739	333,378,572	329,495,857	329,756,384
Net Change in Estimate of Prior Receivables	—	—	(33,264,221)	10,184,671
Net Total Police Department	251,241,739	333,378,572	296,231,636	339,941,055

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
057 FIRE DEPARTMENT				
00320 Franchises—Other	\$ 790,000	\$ 2,042,000	\$ 2,291,316	\$ 902,010
00470 Other Services and Fees	62,659,000	66,956,000	67,586,668	66,112,752
00859 Sundries	—	—	22,602	452,470
03005 Cooperative Forestry	—	2,316,896	2,316,896	—
03250 Radiological Preventive Measures . .	—	—	—	510,965
03268 Assistance to Firefighters	—	—	—	2,470,478
04032 Gateway Park	25,000	25,000	25,000	25,000
04213 Bulletproof Vest Program	—	15,678	15,678	—
04244 Urban Areas Security Initiative	11,531,422	11,478,421	11,863,908	14,852,897
04249 Domestic Preparedness Equipment Support	5,653,738	3,461,501	3,437,190	6,069,377
13019 9/11/01 Related Medical Monitoring	4,827,541	9,429,888	9,459,368	4,079,906
15611 Occupational Safety and Health	—	9,791,560	9,791,560	3,091,977
29978 State Aid Pension Reimbursement . .	29,318,250	29,318,250	29,000,910	27,665,943
30003 Officer Induction Training School . .	1,000,000	1,000,000	1,000,000	964,990
30906 Local Government Records Management Improvement	—	5,000	5,000	—
30953 Emergency Medical Services Educational Program	583,519	583,519	599,925	662,235
30955 9/11/01 Ambulance Tracking	262,482	262,482	262,482	361,200
37941 Health Research Inc.	—	117,765	117,764	9,894
43900 Private Grant	134,941,846	150,917,529	150,679,326	132,642,430
Total Fire Department	251,592,798	287,721,489	288,475,593	260,874,524
Net Change in Estimate of Prior Receivables	—	—	(103,924)	286,806
Net Total Fire Department	251,592,798	287,721,489	288,371,669	261,161,330
068 ADMINISTRATION FOR CHILDREN’S SERVICES				
00859 Sundries	—	—	1,135,868	1,043,799
00887 Day Care and Senior Citizen Centers	3,419,000	3,419,000	2,632,023	1,326,508
03002 Child and Adult Care Food Program	1,200,000	2,626,177	2,626,177	1,269,216
11914 Fringe Benefits—Federal	14,045,011	26,189,899	27,393,932	14,045,011
11919 Medical Assistance	—	407,871	407,871	126,636
11954 Preventative Services Title—IVB . . .	22,121,921	19,877,764	19,877,764	21,274,056
11957 Temporary Assistance for Needy Families—(TANF) Public Assistance	997,500	208,993	208,993	8,286,473
11958 TANF—Emergency Assistance for Families (EAF)	15,881,186	15,250,220	15,250,220	16,157,258
11959 Title IV-E—Foster Care	86,773,862	89,369,966	115,099,757	98,936,171
11960 Title IV-E—Protective Services	13,551,659	13,950,319	13,952,043	10,872,729
11961 Title IV-E—Foster Care Administration	70,914,187	59,171,867	60,694,744	58,569,534
11962 Title IV-E—Adoption Assistance . . .	177,436,285	179,899,588	179,899,588	152,117,725
11963 Title IV-E—Independent Living	7,659,602	7,659,602	7,885,030	7,495,443
11966 Child Care and Development Block Grant	438,438,835	461,138,257	461,137,748	427,920,072

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
068 ADMINISTRATION FOR CHILDREN’S SERVICES (cont.)				
11967 Title XX Social Services Block Grant	\$ 1,020,348	\$ —	\$ —	\$ 6,000,000
11968 Temporary Assistance for Needy Families—100% Fed	—	5,984,750	5,984,750	—
11975 Resettled Refugees	—	112,251	112,251	—
11979 Emergency Income Maintenance Administration—Federal	1,885,147	1,474,596	1,474,596	46,100
11980 Medical Assistance—Medicaid	102,306	4,169,841	4,169,841	1,978,605
11981 Child Support Administration	—	4,872,501	4,872,501	338,108
11982 Adoption Assistance Administration—Federal	579,512	2,494,878	2,494,878	2,090,279
11983 Administrative Training—Federal	—	5,098,666	5,098,666	5,023,566
11984 Foster Care Title-IV-E—Preventative Services	23,519,449	24,036,417	25,457,393	21,213,803
11991 TANF—EAF Child Welfare	78,210,449	78,216,817	78,216,817	78,216,817
11992 TANF—EAF Juvenile Delinquent Supervision	5,000,000	—	—	—
11994 Social Services Block Grant Title XX—Other	25,229,250	23,049,000	23,049,000	22,815,926
11995 Social Services Block Grant Title XX Child Welfare	52,166,891	52,308,000	52,308,000	52,307,906
11996 HIV Care Formula	—	132,358	132,358	58,813
11997 Project Liberty	—	3,166	3,166	—
11998 Family Abuse and Neglect Act	113,618	491,784	520,185	332,100
15901 Head Start	178,978,297	197,898,507	197,898,507	190,618,837
15958 Foster Care Youth Demonstration	—	—	368,143	326,469
23900 Medical Assistance Reimbursement	—	203,499	203,499	124,927
25908 Special Education Services	28,000,248	34,120,339	34,120,339	33,960,907
25913 Fringe Benefits	10,604,040	39,996,801	38,792,768	10,604,040
26063 Foster Care Block Grant	232,329,984	247,001,984	247,001,984	230,464,818
26065 Protective Services	—	—	—	2,109,902
26066 Adoption Assistance Administration	149,283,111	160,028,539	160,028,539	164,630,274
26067 Juvenile Delinquent Remands—People in Need of Services	3,000,000	5,225,699	4,582,829	3,625,608
26069 TANF Public Assistance—State	507,500	101,873	101,872	91,446
26070 TANF—EAF	7,903,910	7,765,954	7,765,954	8,203,846
26071 Safety-Net	—	254,357	254,357	265,992
26085 Administrative Training	—	890,823	890,823	1,221,139
26086 Emergency Income Maintenance Administration	451,093	891,428	891,428	900,000
26087 Medical Assistance Program—Medicaid	51,113	2,655,519	2,655,519	2,086,225
26088 Child Support Administration	—	61,609	61,609	89,349
26089 Project Confirm	—	403,934	526,599	149,800
26090 Preventive Services	250,083,836	271,151,686	270,726,997	221,395,205
30906 Local Government Records Management Improvement	—	60,000	59,993	55,641

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
068 ADMINISTRATION FOR CHILDREN'S SERVICES (cont.)				
39903 Donations for Victims of Domestic Violence	\$ —	\$ 51,428	\$ 51,428	\$ —
39905 Freddie Mac Foundation Grant	—	510,718	510,718	—
43900 Private Grant	—	430,502	405,987	—
Total Administration for Children's Services	1,901,459,150	2,051,319,747	2,079,996,052	1,880,787,079
Net Change in Estimate of Prior Receivables	—	—	(6,277,196)	(4,227,600)
Net Total Administration for Children's Services	<u>1,901,459,150</u>	<u>2,051,319,747</u>	<u>2,073,718,856</u>	<u>1,876,559,479</u>
069 DEPARTMENT OF SOCIAL SERVICES				
00854 Prior Year Refunds—Medical Assistance	2,674,000	—	—	2,674,000
00859 Sundries	42,437,667	35,007,667	29,468,666	39,858,228
01209 Housing Opportunities for People with AIDS	29,392,299	29,877,544	29,875,455	27,871,485
03259 FEMA Emergency Food and Shelter	—	181,443	179,473	—
11903 Home Energy Assistance	23,494,091	38,867,001	40,154,107	36,959,775
11905 Personal Services Reimbursement—Federal	79,346,582	85,006,414	85,112,399	80,000,000
11906 Administrative Expenses Reimbursement—Federal	618,820	—	—	—
11914 Fringe Benefits—Federal	34,052,632	91,570,288	91,570,288	34,052,632
11919 Medical Assistance	67,671,345	81,273,597	81,273,597	94,996,469
11957 Temporary Assistance for Needy Families—Public Assistance—(TANF)	311,200,697	289,746,705	288,139,261	278,065,966
11958 TANF—Emergency Assistance for Families	31,190,054	16,654,955	16,696,101	14,679,629
11967 Title XX—Social Services Block Grant	32,646,627	34,435,677	34,435,677	35,360,181
11968 TANF—100% Federal	5,937,963	1,310,000	—	30,869,453
11969 Food Stamps Employment and Training	54,234,921	93,068,771	91,618,923	44,111,300
11971 Food Stamps—Federal	—	14,185,706	14,185,706	17,365,527
11972 Administration	102,000	—	—	—
11974 Medicaid Long-Term Care—Federal	227,000	—	—	—
11975 Resettled Refugees	—	1,360,719	1,360,719	1,393,878
11979 Emergency Income Maintenance Administration—Federal	476,000	—	—	1,097,650
11980 Medical Assistance Program—Medicaid	122,381,644	148,778,432	160,218,631	187,183,292
11981 Child Support Administration	45,030,195	45,970,851	50,754,723	51,807,626
11983 Administrative Training—Federal	—	—	2,509,806	4,512,718
11985 TANF—Employment Administration	—	63,473,373	61,956,601	10,212,074

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
069 DEPARTMENT OF SOCIAL SERVICES (cont.)				
11986 Food Stamps—Federal	\$ 78,021,507	\$ 83,707,121	\$ 81,895,686	\$ 91,701,098
11987 Special Projects	—	10,643,204	10,813,881	2,306,472
11988 Safety Net Federal	35,250,000	30,570,000	30,560,019	36,915,935
23900 Medical Assistance Reimbursement	53,551,845	48,967,274	48,967,274	120,788,357
25911 Personal Services Reimbursement State	127,950,140	135,949,206	138,031,246	122,000,000
25912 Administrative Expense Reimbursement State	214,000	—	—	—
25913 Fringe Benefits	25,059,993	53,314,026	53,314,026	25,059,993
26009 Fringe Benefits	3,900,000	3,900,000	2,637,304	—
26065 Protective Services	12,546,375	14,761,323	16,550,009	3,767,563
26069 TANF—Public Assistance—State	125,073,937	141,203,746	141,914,174	135,614,749
26070 TANF—Emergency Assistance for Families	13,949,273	8,310,467	7,746,461	6,968,620
26071 Safety-Net	374,741,240	288,201,610	280,421,511	305,923,146
26072 Work Now	123,536,005	120,065,407	121,133,088	116,592,097
26074 Food Stamp Employment and Training	12,588,000	—	—	10,325,365
26075 TANF—100% State	400,000	—	—	—
26076 Administration	52,000	46,637,399	46,637,399	—
26078 Medicaid Long-Term Care—Adults	14,306,500	—	—	14,280,840
26079 Emergency Assistance for Adults	2,090,000	10,331,000	7,946,468	5,916,452
26085 Administrative Training	—	—	2,495,260	2,873,875
26086 Emergency Income Maintenance Administration	142,000	142,000	—	2,000
26087 Medical Assistance Program— Medicaid	122,588,255	182,491,846	182,491,846	100,037,731
26088 Child Support Administration	10,447,275	10,822,693	16,377,245	22,970,080
26091 Title IV-F—Jobs Administration	—	42,978,020	38,745,254	65,490
26092 Food Stamps	—	—	—	2,378,120
26094 Mental Hygiene Administration	—	—	122,241	119,244
26095 Special Projects	—	8,424,000	7,679,610	6,657,491
26096 Federal Nonparticipating Employment Program	—	—	—	1,481,741
26097 Guide Dogs	—	—	25,270	24,605
26098 Adult Care	—	—	—	1,768,859
Total Department of Social Services	2,019,522,882	2,312,189,485	2,316,015,405	2,129,611,806
Net Change in Estimate of Prior Receivables	—	—	(67,759,085)	(13,232,749)
Net Total Department of Social Services	2,019,522,882	2,312,189,485	2,248,256,320	2,116,379,057
071 DEPARTMENT OF HOMELESS SERVICES				
00859 Sundries	—	—	318,276	81,309
00923 Emergency Shelter	—	8,216,314	6,788,970	7,398,655
11905 Personal Services Reimbursement— Federal	28,107,983	28,107,983	27,834,581	26,688,201

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
071 DEPARTMENT OF HOMELESS SERVICES (cont.)				
11906 Administrative Expense				
Reimbursement	\$ 14,197,019	\$ 14,197,019	\$ 14,470,421	\$ 15,616,802
11914 Fringe Benefits—Federal	5,813,267	8,221,054	8,656,827	8,221,054
11950 Shelter Contracts—Federal	156,144	156,144	246,000	—
11957 Temporary Assistance for Needy Families—Public Assistance— (TANF)	72,645,789	94,375,563	103,801,612	97,618,151
11958 TANF—Emergency Assistance for Families	3,000,000	3,000,000	2,950,746	—
25911 Personal Services Reimbursement State	14,144,991	14,144,991	15,134,430	15,354,102
25912 Administrative Expense Reimbursement	4,165,890	4,165,890	3,176,452	2,956,774
25913 Fringe Benefits—State	5,538,536	1,991,043	2,531,940	1,991,043
26003 Shelters	9,867,920	9,769,240	9,680,558	9,350,441
26009 Shelter Contracts—State	98,493,999	92,534,999	91,891,022	92,279,593
26069 TANF—Public Assistance—State	41,639,518	51,588,197	50,518,240	47,131,803
26070 TANF—EAF	1,500,000	1,500,000	1,475,373	—
26071 Safety-Net	46,429,388	60,925,454	52,597,788	43,158,017
Total Department of Homeless Services	345,700,444	392,893,891	392,073,236	367,845,945
Net Change in Estimate of Prior Receivables	—	—	(162,450)	2,167,870
Net Total Department of Homeless Services	345,700,444	392,893,891	391,910,786	370,013,815
072 DEPARTMENT OF CORRECTION				
00325 Privileges—Other	440,000	440,000	431,369	344,146
00482 Commissary Funds	10,115,000	11,115,000	12,010,217	10,913,245
00600 Fines—General	25,000	25,000	12,915	6,898
00822 Sales of Equipment, Scrap and Other Minor Sales	8,000	25,000	22,918	32,309
00859 Sundries	6,491,000	6,929,000	7,302,405	7,957,225
04197 State Criminal Aliens Assistance	15,000,000	19,214,417	19,214,417	15,000,000
04213 Bulletproof Vests	—	188,343	218,792	104,125
04267 Prisoners Reentry Initiative	—	315,505	108,639	—
04269 Criminal & Juvenile Justice & Mental Health	—	250,000	—	—
13016 Supplemental Security Income Bounty Payments	754,000	754,000	766,800	779,400
13918 School Lunch—Prisons	900,000	900,000	723,428	722,775
13920 School Breakfast Programs— Prisons	670,000	670,000	462,969	461,369
19913 Reimbursement for State Ready Inmates	5,700,000	5,700,000	816,840	2,739,240
19915 Section 95 Inmates Correction Law	—	150,039	263,133	17,382
19917 Residential Substance Abuse Treatment	—	37,373	—	180,149
19967 State Aid Transportation of Prisoners	1,049,000	1,049,000	978,474	985,025

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
072 DEPARTMENT OF CORRECTION (cont.)				
19973 Temporary Housing State Prison	\$ 13,038,000	\$ 13,038,000	\$ 10,232,680	\$ 12,074,760
24302 Substance Abuse Services Drug Free Grant	—	261,518	252,201	251,600
27930 School Breakfast and Lunch Programs	60,000	60,000	50,588	51,986
29856 Aid to Prosecution	—	1,000	—	—
29887 Operation Impact	—	1,500	—	—
30906 Local Government Records Management Improvement	—	36,457	35,132	46,877
31922 Ryan White—Medical and Health Research Association	—	158,907	158,909	434,619
43900 Private Grant	—	5,392,000	4,381,310	2,209,500
Total Department of Correction	54,250,000	66,712,059	58,444,136	55,312,630
Net Change in Estimate of Prior Receivables	—	—	2,337,251	(1,829,797)
Net Total Department of Correction . .	54,250,000	66,712,059	60,781,387	53,482,833
073 BOARD OF CORRECTION				
30906 Local Government Records Management Improvement	—	—	—	18,741
Total Board of Correction	—	—	—	18,741
098 MISCELLANEOUS				
29605 SCA Based Building Aid	—	213,047,862	213,047,862	—
29856 Aid to Prosecution	—	—	—	327,199
30553 Indigent Legal Services Fund	30,000,000	44,688,866	44,688,866	40,147,854
31938 Health Benefits Reimbursement	29,299,000	29,299,000	29,329,390	29,329,390
35995 Private Grants—Private Transportation	—	29,738,525	29,738,526	39,641,859
37951 HHC Reimbursement	20,906,440	20,906,440	20,906,440	19,189,007
43900 Private Grant	189,869,453	189,869,453	150,534,404	155,703,367
Total Miscellaneous	270,074,893	527,550,146	488,245,488	284,338,676
Net Change in Estimate of Prior Receivables	—	—	3,383	1,042
Net Total Miscellaneous	270,074,893	527,550,146	488,248,871	284,339,718
099 DEBT SERVICE				
29605 SCA Based Building Aid	—	—	—	81,970,690
44048 Interest Exchange Agreement	132,412,913	101,507,926	98,955,428	111,641,874
Total Debt Service	132,412,913	101,507,926	98,955,428	193,612,564
103 CITY CLERK				
00201 Marriage Licenses	1,896,000	2,296,000	2,372,267	2,346,357
00476 Administrative Services to the Public	1,771,000	2,450,000	2,558,626	2,401,661
00600 Fines	—	—	202,421	162,590
Total City Clerk	3,667,000	4,746,000	5,133,314	4,910,608

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
125 DEPARTMENT FOR THE AGING				
00859 Sundries	\$ 1,000,000	\$ 1,350,000	\$ 1,515,494	\$ 431,233
01237 Public and Indian Housing	29,400,000	29,400,000	28,900,000	28,900,000
08018 State Pharmaceutical Assistance	—	—	—	178,712
11903 Home Energy Assistance	100,000	280,551	306,898	301,209
11908 Title III—Older Americans Act (OAA) Nutrition Program	18,913,931	29,152,356	24,657,000	14,177,465
11909 Title III—OAA-Area Services	9,522,950	11,934,859	10,707,950	10,417,418
11910 Foster Grandparents—Federal	1,634,804	1,636,004	1,636,004	1,634,804
11921 Title V—National Council on Aging Employment	2,265,900	2,265,900	1,319,940	1,171,336
11922 Title V—Senior Community Service Employment	2,742,905	3,349,647	3,581,636	3,084,748
11930 Title VII—Commodity Food Programs	8,414,440	8,708,058	6,990,297	8,420,127
11967 Title XX—Social Service Block Grant	25,262,085	25,262,085	25,262,085	25,262,085
12508 Health Insurance Information and Assistance	226,978	564,772	505,922	305,082
12509 Title IIID—Health Promotion and Disease	639,789	664,766	664,767	753,841
12510 Title VII—Elder Abuse Prevention	230,872	230,872	216,872	276,829
12513 Weatherization Referral and Packaging	570,812	1,462,051	1,435,128	2,010,838
12516 Operation Restore Trust	—	21,590	6,477	21,590
12517 Title-E Caregiver Support	4,187,717	4,187,717	4,168,985	4,172,385
15602 Aging Title IV Program	—	202,314	112,465	—
19992 Crime Victims Program	103,109	421,145	371,331	393,744
25922 Foster Grandparents—State	34,534	34,189	34,534	34,534
25925 Community Services for the Aging	5,186,502	7,160,412	7,228,412	6,386,594
25926 Supplemental Nutrition	7,201,688	8,082,275	9,066,146	7,683,382
25927 Expanded In-Home Services for the Elderly	15,677,432	19,292,740	19,485,740	19,107,047
25933 Congregate Services Initiative	300,000	336,453	339,853	340,352
25935 Long-Term Care Ombudsman	—	246,069	246,069	266,489
25936 Long-Term Care Insurance Education	—	100,000	98,819	101,181
27921 Transportation Aid	—	711,659	718,839	359,417
30906 Local Government Records Management Improvement	—	59,999	59,999	—
43900 Private Grant	—	10,000	9,999	—
43926 The Brookdale Foundation	—	424	124	5,576
Total Department for the Aging	133,616,448	157,128,907	149,647,785	136,198,018
Net Change in Estimate of Prior Receivables	—	—	(1,840,616)	(7,231,847)
Net Total Department for the Aging	133,616,448	157,128,907	147,807,169	128,966,171
126 DEPARTMENT OF CULTURAL AFFAIRS				
06016 Federal Transit—Capital Investment	—	628,293	133,418	—
21949 Transportation Improvement	—	78,536	—	—
23911 Environmental Conservation	—	75,801	75,801	80,664

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
126 DEPARTMENT OF CULTURAL AFFAIRS (cont.)				
43900 Private Grant	\$ —	\$ 101,413	\$ 101,413	\$ 190,983
Total Department of Cultural Affairs	—	884,043	310,632	271,647
127 FINANCIAL INFORMATION SERVICES AGENCY				
00859 Sundries	500,000	534,000	517,009	528,599
Total Financial Information Services Agency	500,000	534,000	517,009	528,599
130 DEPARTMENT OF JUVENILE JUSTICE				
04216 Post Detention Responsibility	—	—	—	390,160
13901 School Lunch	54,564	54,564	—	—
13918 School Lunch—Prisons	402,518	402,518	342,983	323,478
13920 School Breakfast Programs— Prisons	231,254	231,254	245,836	226,622
27930 School Breakfast and Lunch Programs	30,588	30,588	32,733	25,014
30850 Non-Secure Detention Services	16,508,740	16,441,156	8,520,921	11,485,670
30851 Secure Detention Services	22,238,673	22,168,636	25,723,271	31,533,829
30860 State Capital Reimbursement	3,205,220	6,595,110	6,595,110	3,369,986
Total Department of Juvenile Justice	42,671,557	45,923,826	41,460,854	47,354,759
Net Change in Estimate of Prior Receivables	—	—	(97,428)	(127,380)
Net Total Department of Juvenile Justice	42,671,557	45,923,826	41,363,426	47,227,379
131 OFFICE OF PAYROLL ADMINISTRATION				
00470 Other Services and Fees	503,800	519,800	489,904	501,510
00476 Administrative Services to the Public	468,000	545,625	616,019	585,020
00859 Sundries	10,000	1,277,000	1,287,039	30,454
Total Office of Payroll Administration	981,800	2,342,425	2,392,962	1,116,984
136 LANDMARKS PRESERVATION COMMISSION				
00250 Permits—General	1,050,000	1,450,000	1,543,925	1,448,560
00859 Sundries	9,000	9,000	6,030	510,327
30906 Local Government Records Management Improvement	—	36,550	34,530	—
43900 Private Grant	—	11,138	11,073	32,050
Total Landmarks Preservation Commission	1,059,000	1,506,688	1,595,558	1,990,937
Net Change in Estimate of Prior Receivables	—	—	—	4,500
Net Total Landmarks Preservation Commission	1,059,000	1,506,688	1,595,558	1,995,437
156 NYC TAXI AND LIMOUSINE COMMISSION				
00200 Licenses—General	28,000,000	28,100,000	29,003,587	26,414,182
00470 Other Services and Fees	3,553,000	3,553,000	3,770,060	3,310,441
00476 Administrative Services to the Public	—	—	4,608	7,681

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
156 NYC TAXI AND LIMOUSINE COMMISSION (cont.)				
00600 Fines—General	\$ 6,500,000	\$ 5,000,000	\$ 4,982,318	\$ 5,324,479
00859 Sundries	30,000,000	35,500,000	48,483,068	140,903,761
Total NYC Taxi and Limousine Commission	68,053,000	72,153,000	86,243,641	175,960,544
Net Change in Estimate of Prior Receivables	—	—	4,028	2,372
Net Total NYC Taxi and Limousine Commission	<u>68,053,000</u>	<u>72,153,000</u>	<u>86,247,669</u>	<u>175,962,916</u>
226 COMMISSION ON HUMAN RIGHTS				
04239 Immigration Related Employment Discrimination	—	45,000	41,901	—
15924 Equal Employment Opportunity Commission Grant	—	—	131,779	112,342
Total Commission on Human Rights	—	45,000	173,680	112,342
Net Change in Estimate of Prior Receivables	—	—	24,500	(229)
Net Total Commission on Human Rights	<u>—</u>	<u>45,000</u>	<u>198,180</u>	<u>112,113</u>
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT				
00859 Sundries	—	—	121	1,434
00923 Emergency Shelter	—	98,217	98,217	98,217
08008 Family Violence Outreach	18,750	32,425	16,583	28,002
11903 Home Energy Assistance	20,000	—	—	254,187
11957 Temporary Assistance For Needy Families (TANF)	21,507,000	21,522,264	21,522,263	—
15905 Community Services Block Grants . .	28,576,096	32,389,011	31,485,024	29,484,011
16150 Workforce Investment Act (W.I.A.) Partnership for Youth Out of School	8,029,495	7,398,623	7,498,624	8,091,327
16151 (W.I.A.) In-School Youth Incentive . .	18,149,355	14,807,984	14,807,984	13,908,999
16154 (W.I.A.) Central Administration	2,880,850	3,960,407	3,959,626	2,893,908
26069 TANF—Public Assistance State	653,000	653,000	653,000	—
29903 State Aid For Youth Services	10,454,587	10,655,661	11,351,552	8,377,233
29976 Runaway and Homeless Youth	421,566	869,893	869,931	451,783
30855 Housing for Runaways	1,394,791	1,198,518	1,198,518	1,494,778
30906 Local Government Records Management Improvement	—	625	—	18,750
41900 Private Grant	—	31,523	31,523	—
43900 Private Grant	—	88,760	88,760	—
44056 Wallace Foundation	—	140,996	115,657	401,028
Total Department of Youth and Community Development	92,105,490	93,847,907	93,697,383	65,503,657
Net Change in Estimate of Prior Receivables	—	—	(1,754,334)	(5,148,119)
Net Total Department of Youth and Community Development	<u>92,105,490</u>	<u>93,847,907</u>	<u>91,943,049</u>	<u>60,355,538</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
312 CONFLICTS OF INTEREST BOARD				
00470 Other Services and Fees	\$ 44,000	\$ 115,000	\$ 132,254	\$ 62,184
Total Conflicts of Interest Board	44,000	115,000	132,254	62,184
313 OFFICE OF COLLECTIVE BARGAINING				
31902 Municipal Labor Committee—				
Reimbursement	155,675	155,675	189,438	185,757
Total Office of Collective				
Bargaining	155,675	155,675	189,438	185,757
341 MANHATTAN COMMUNITY BOARD # 1				
43900 Private Grant	—	2,135	2,135	8,000
Total Manhattan Community				
Board # 1	—	2,135	2,135	8,000
Net Change in Estimate of Prior				
Receivables	—	—	—	44,646
Net Total Manhattan Community				
Board # 1	—	2,135	2,135	52,646
342 MANHATTAN COMMUNITY BOARD # 2				
43900 Private Grant	—	8,751	—	—
Total Manhattan Community				
Board # 2	—	8,751	—	—
343 MANHATTAN COMMUNITY BOARD # 3				
43900 Private Grant	—	233	—	—
Total Manhattan Community				
Board # 3	—	233	—	—
346 MANHATTAN COMMUNITY BOARD # 6				
29970 State Aid	—	3,000	—	—
43900 Private Grant	—	5,040	—	5,040
Total Manhattan Community				
Board # 6	—	8,040	—	5,040
385 BRONX COMMUNITY BOARD # 5				
43900 Private Grant	—	13,475	—	1,059
Total Bronx Community Board # 5	—	13,475	—	1,059
386 BRONX COMMUNITY BOARD # 6				
43900 Private Grant	—	2,000	—	—
Total Bronx Community Board # 6	—	2,000	—	—
431 QUEENS COMMUNITY BOARD # 1				
43900 Private Grant	—	6,718	—	—
Total Queens Community Board # 1	—	6,718	—	—
433 QUEENS COMMUNITY BOARD # 3				
31912 Port Authority	—	2,800	—	—
Total Queens Community Board # 3	—	2,800	—	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
476 BROOKLYN COMMUNITY BOARD # 6				
30906 Local Government Records				
Management Improvement	\$ —	\$ —	\$ 16,500	\$ 16,500
Total Brooklyn Community Board # 6	—	—	16,500	16,500
Net Change in Estimate of Prior Receivables	—	—	—	1,250
Net Total Brooklyn Community Board # 6	—	—	16,500	17,750
482 BROOKLYN COMMUNITY BOARD # 12				
29625 Assembly Legislative Grant	—	5,000	—	—
30906 Local Government Records				
Management Improvement	—	—	—	3,535
Total Brooklyn Community Board # 12	—	5,000	—	3,535
Net Change in Estimate of Prior Receivables	—	—	—	3,464
Net Total Brooklyn Community Board # 12	—	5,000	—	6,999
781 DEPARTMENT OF PROBATION				
00470 Other Services and Fees	2,000	2,000	2,266	4,023
00476 Administrative Services to the Public	90,000	90,000	75,010	184,142
00859 Sundries	—	—	10,456	1,838
04139 Weed and Seed	—	29,342	29,024	25,658
04213 Bulletproof Vests	—	3,587	3,587	16,812
04229 Project Safe Neighborhoods	—	—	—	17,787
19942 State Aid to Department of Probation	13,901,028	13,792,128	13,792,128	14,122,542
19980 Intensive Supervision Program	2,891,500	2,891,500	2,344,200	2,344,200
21606 Kings County Juvenile Offenders ...	258,768	284,668	230,017	305,059
26082 Domestic Violence State Grant	—	389,933	269,963	424,917
29856 Aid to Prosecution	—	435,000	435,000	255,000
29874 DNA Program	—	—	—	387,320
30857 New Hope Project	—	310,853	310,347	320,548
30906 Local Government Records				
Management Improvement	—	—	—	21,254
Total Department of Probation	17,143,296	18,229,011	17,501,998	18,431,100
Net Change in Estimate of Prior Receivables	—	—	(36,224)	(377,779)
Net Total Department of Probation ..	17,143,296	18,229,011	17,465,774	18,053,321
801 DEPARTMENT OF SMALL BUSINESS SERVICES				
00250 Permits—General	555,000	604,000	625,176	556,986
00325 Privileges—Other	970,000	970,000	1,006,000	727,500
00470 Other Services and Fees	—	—	20,960	118,612
00476 Administrative Services to the Public	31,000	100,000	108,079	24,000
00753 Rentals—Dock, Ship, Wharfage	5,000,000	5,000,000	4,979,000	3,600,000

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
801 DEPARTMENT OF SMALL BUSINESS				
SERVICES (cont.)				
00754 Rentals—Market	\$ 7,036,000	\$ 7,522,000	\$ 7,522,000	\$ 5,438,250
00760 Rentals—Other	3,372,000	3,372,000	3,483,000	2,517,750
00859 Sundries	4,483,000	6,228,435	5,815,485	5,615,052
01235 Community Development Block				
Grant	3,150,000	9,634,027	4,186,004	3,227,470
03100 Department of Defense	—	313,105	380,366	205,264
06014 Highway Planning and Construction	—	2,230,678	2,514,684	1,159,346
06907 Federal Transit Metropolitan				
Planning	—	—	—	29,792
16149 Workforce Investment Act				
(WIA)—Adult	27,575,402	28,520,218	23,091,994	28,239,096
16152 WIA Dislocated Workers	15,960,843	15,960,843	12,797,479	18,993,725
16153 WIA Statewide Activities	360,248	1,158,115	880,960	989,976
16154 WIA Central Administration	4,959,504	4,959,504	4,893,178	5,639,869
16159 Work Incentives	—	326,351	186,101	267,170
16160 Trade Adjustment Assistance	—	1,194,050	801,601	602,979
23911 Environmental Conservation	—	—	—	21,336
30264 NYS Local Waterfront				
Revitalization	—	178,206	150,000	121,793
30906 Local Government Records				
Management Improvement	—	15,000	15,000	23,690
30959 Waterfront Tourism	—	196,013	—	131,098
43900 Private Grant	2,554,684	3,360,106	2,521,926	2,482,845
43954 Business Relocation Assistance				
Corporation Security	—	47,793	122,502	—
44058 Port Authority	—	660,000	52,922	—
Total Department of Small Business				
Services	76,007,681	92,550,444	76,154,417	80,733,599
Net Change in Estimate of Prior				
Receivables	—	—	(1,170,258)	(4,788,105)
Net Total Department of Small				
Business Services	76,007,681	92,550,444	74,984,159	75,945,494
806 HOUSING PRESERVATION AND DEVELOPMENT				
00325 Privileges—Other	84,000	84,000	78,217	87,821
00470 Other Services and Fees	14,799,500	37,183,750	41,162,088	25,893,698
00551 Administrative Services to the				
Public	100,000	100,000	102,202	107,999
00557 Article 8A Loan Program	—	—	8,006,305	6,328,269
00558 Multi-Family Participation Loan	—	—	11,449,665	17,059,464
00560 Urban Development Action				
Grant/Partnership—(UDAG)	—	—	2,660,117	4,246,508
00561 Nehemiah New Homes	—	—	886,611	1,505,711
00564 Other Debt Service Reimbursement	—	—	5,655,658	3,281,124
00600 Fines—General	966,000	1,200,000	1,355,795	1,155,569
00760 Rentals—Other	4,162,000	9,632,000	9,587,036	4,451,048
00815 Sales of In-Rem Property	6,750,000	8,300,000	8,608,372	25,605,801
00859 Sundries	663,000	1,362,200	1,424,472	1,473,639
00923 Emergency Shelter	—	798,105	732,431	1,432,214

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
806 HOUSING PRESERVATION AND DEVELOPMENT (cont.)				
01203 Section 17 Rental Rehabilitation	\$ —	\$ —	\$ —	\$ 8,356,000
01207 Home Investment Partnership	10,537,793	19,569,293	20,587,040	15,899,573
01214 Lead Based Paint Abatement	149,400	1,928,191	1,333,561	537,561
01233 Lead Outreach	—	126,047	244,340	347,445
01234 Lead Hazard Reduction Demonstration	212,000	5,341,048	2,889,316	2,300,369
01235 Community Development Block Grant	—	2,400,000	—	9,000,000
01236 General Research and Technology Activity	—	—	—	36,383
09392 Brownfield Assessment and Cleanup Cooperative	—	194,000	17,035	28,653
11918 Emergency Relocation Welfare Tenants—Federal	979,523	979,523	979,523	418,745
11957 Temporary Assistance for Needy Families—(TANF) Public Assistance—Federal	—	674,574	674,574	674,574
25916 Emergency Relocation Welfare Tenants—State	892,852	892,852	891,366	381,693
26069 Temporary Assistance for Needy Families—(TANF) Public Assistance—State	—	413,874	413,874	413,874
26071 Safety-Net	—	383,103	383,103	766,206
30906 Local Government Records Management Improvement	20,000	17,323	12,144	28,027
44059 Hudson Yards	4,050,000	4,080,000	4,000	—
44500 Battery Park Housing Trust Fund	409,606	41,809,606	32,640,936	31,713,319
50000 Section 8 Rent Subsidy	197,715,636	254,209,610	258,040,365	236,043,030
50001 Section 8 Administrative Fees	20,348,164	19,471,042	13,217,479	14,710,197
50002 Shelter Plus Care	8,918,208	12,373,953	11,790,625	9,456,858
50003 Lower Income Housing Assistance	24,572,807	30,948,530	30,252,666	31,537,554
50004 Multifamily Property Disposition	—	1,833,211	1,833,211	1,347,914
51007 Community Revitalization Project	—	—	—	119,818
Total Housing Preservation and Development	296,330,489	456,305,835	467,914,127	456,746,658
Net Change in Estimate of Prior Receivables	—	—	11,121	(583,601)
Net Total Housing Preservation and Development	296,330,489	456,305,835	467,925,248	456,163,057
810 DEPARTMENT OF BUILDINGS				
00200 Licenses—General	1,210,000	1,210,000	1,489,038	1,014,141
00250 Permits—General	7,286,000	15,586,000	16,550,347	10,951,283
00251 Construction Permits	74,000,000	85,000,000	89,688,448	84,286,497
00470 Other Services and Fees	18,300,000	18,030,000	18,266,791	18,092,039
00476 Administrative Services to the Public	4,020,000	3,795,000	3,822,386	3,701,225
00600 Fines—General	6,250,000	22,750,000	23,033,877	14,920,772
00859 Sundries	—	—	5,221	4,922

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
810 DEPARTMENT OF BUILDINGS (cont.)				
30906 Local Government Records				
Management Improvement	\$ —	\$ 23,190	\$ 23,190	\$ 108,703
Total Department of Buildings	111,066,000	146,394,190	152,879,298	133,079,582
Net Change in Estimate of Prior Receivables	—	—	5,988	1,250
Net Total Department of Buildings . .	111,066,000	146,394,190	152,885,286	133,080,832
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE				
00200 Licenses—General	800,000	906,000	841,926	886,048
00250 Permits—General	6,500,000	8,095,000	8,280,832	8,106,777
00430 Health Services and Fees	12,186,000	12,753,000	13,495,727	14,732,963
00476 Administrative Services to the Public	5,916,000	4,416,000	3,891,974	4,600,034
00600 Fines—General	23,543,000	30,500,000	31,173,523	31,480,152
00859 Sundries	5,189,000	71,389,000	71,847,194	11,972,095
00888 Medicaid Management Information System	242,463,163	229,610,324	231,994,404	221,977,258
00923 Emergency Shelter	—	118,850	354,000	354,000
01209 Housing Opportunities for People with AIDS	11,900,000	29,503,508	30,078,122	23,701,985
01214 Lead Based Paint Abatement	—	—	—	93,778
01234 Lead Hazard Reduction Demonstration	425,971	613,146	651,897	500,058
03250 Radiological Preventive Measures . .	—	—	—	6,534
03263 Public Assistance Grants	7,744,238	7,744,238	703,189	—
03273 Homeland Security Advanced Research Project	—	—	—	168,278
04244 Urban Areas Security Initiative	—	10,450,840	11,192,911	16,537,230
04264 Forensic Casework DNA Backlog Reduction	—	468,193	470,624	—
04268 Forensic DNA Capacity Enhancement	—	568,137	569,184	—
07906 Lead Poison Control	2,553,623	3,135,445	3,215,976	3,797,056
07920 Immunizations	7,966,075	9,461,185	9,819,141	12,337,764
07921 Venereal Disease Control	5,616,046	6,922,731	7,198,135	7,538,736
07923 Tuberculosis Control	16,411,507	16,348,762	12,995,006	14,626,377
07935 AIDS Prevention and Surveillance Projects	20,724,034	26,715,138	27,419,618	22,241,658
07943 Federal Alcoholism Program	—	8,327,588	8,372,960	8,247,617
07944 Community Support Services	18,100,886	12,937,586	12,393,091	15,736,972
07946 Pediatric AIDS Epidemiological Research	89,568	—	—	—
07951 McKinney Homeless Block Grant . .	1,277,674	1,409,736	1,090,575	1,273,233
07953 Case Management Services— Physically Handicapped Children .	—	48,077	99,403	164,829
07955 Childhood Lead Screening Prevention	1,457,657	1,075,548	1,115,656	1,185,147
07958 AIDS HIV Surveillance	5,708,151	6,465,449	6,860,354	5,113,703

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
07959 Ryan White HIV Emergency Relief Formula Grant	\$ 120,000,000	\$ 104,008,485	\$ 104,105,157	\$ 114,749,734
07966 Projects for Assistance in Transition from Homeless (PATH)	1,171,186	1,158,999	1,310,593	1,146,814
07968 Day Care Inspections	4,426,342	8,818,978	10,380,205	8,759,640
07973 NYC Prison Health Sexually Transmitted Disease Initiative	—	—	—	22,966
07976 Healthy Neighborhoods	—	389,470	398,521	255,656
07981 Community Mental Health Services	1,576,900	1,558,788	1,264,322	1,555,700
07987 Laboratory Surveillance	1,806,034	1,302,205	1,338,458	1,541,989
07998 Pregnancy Risk Assessment	—	135,188	139,828	170,837
08002 TB Epidemiologic	27,542	21,901	31,360	106,876
08003 Viral Hepatitis Prevention	—	522,306	565,705	630,428
08006 Healthy Start Initiative	—	118,548	132,430	102,036
08007 National Urban Commensal Rodent Control	—	84,665	93,437	244,094
08010 HIV/AIDS Research—African American Museum	—	119,239	122,999	305,548
08013 Bioterrorism Hospital Preparedness	—	1,886,083	1,804,531	2,271,547
08014 Women in Need—SAMSHA	—	—	—	293,036
08015 World Trade Center Registry	824,275	3,710,051	4,277,091	2,664,914
08016 CDC Investigation and Technical Assistance	—	16,000	8,000	317,632
08017 Protection of Children and Older Adults	—	—	—	20,568
09393 Source Reduction Assistance	—	16,156	26,721	10,490
09396 Surveys, Studies, Investigations, Demos	—	18,249	19,075	—
11919 Medical Assistance	7,135,000	7,386,860	7,282,923	6,128,941
13013 Mammography Quality Standards	—	175,748	252,026	243,162
13023 School Health—HIV & Other Disease Prevention	—	9,978	9,657	—
14704 Early Intervention Respite	—	—	—	49,521
15603 Preparedness and Response— Bioterrorism	15,000,000	15,794,400	16,192,671	16,874,491
15605 Public Health Tracking	587,000	768,107	859,827	861,562
15606 Keeping Families Together in NYC	1,000,000	1,521,639	1,686,842	1,907,548
15610 Innovations in Applied Public Health	—	638,187	676,735	27,143
15612 Research on Healthcare Costs and Quality	—	17,085	43,300	—
15613 Special Projects of National Significance	—	128,115	181,016	—
23900 Medicaid—Health and Medical Care	1,624,429	976,860	1,035,556	1,003,673
23905 Child/Teen Health Plan	—	344,711	354,968	—
23908 Public Health—Local Assistance	152,297,804	156,430,066	159,546,141	146,986,604
23922 Alcoholism Voluntary Contracts	—	3,745,205	3,575,697	214,217

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
23925 Chief Medical Examiner—Local Assistance	\$ 9,078,857	\$ 11,622,687	\$ 21,128,983	\$ 13,043,985
23934 Physically Handicapped Children . . .	430,000	430,000	430,000	341,442
23935 Public Health Works—Laboratories . .	319,973	—	—	414,386
23947 Emergency Medical Technical Training	—	251,529	293,478	34,167
23948 Community Support System	11,757,338	17,830,487	17,783,807	11,267,269
23949 State Aid Mental Health	13,677,540	12,229,202	14,573,357	11,054,485
23950 State Aid Mental Retardation	13,580,350	14,554,243	14,150,970	13,440,512
23951 State Aid Alcoholism	28,927,025	22,604,772	21,289,198	26,017,667
23953 Chapter 620 Mental Retardation	2,704,886	2,725,166	2,512,093	2,353,744
23962 Public Health Works—Tuberculosis Reimbursement	363,751	362,928	272,737	32,507
23972 Tuberculosis Control and Prevention	1,613,873	1,719,901	2,003,991	1,872,392
23974 NYS-NYC Sexually Transmitted Diseases	—	157,719	157,370	156,883
23975 NYS-NYC Lead Poisoning	—	196,227	224,412	—
23976 Early Intervention Services	123,070,793	125,014,317	123,833,066	110,562,311
23977 Tuberculosis Directly Observed Therapy	—	—	134,997	210,024
23980 Public Health Priorities	—	162,354	157,344	89,957
23981 Youth Tobacco Enforcement and Prevention	—	2,570,256	2,455,825	971,481
23983 Child Fatality Review Team	—	—	—	105,760
23984 HIV Partner Notification	—	2,096,772	2,130,218	2,082,342
23985 Summer Feeding Surveillance	—	73,114	74,161	79,218
23989 Health Research Inc.	—	1,078,114	1,078,113	112,000
23990 Enhanced Drinking Water Protection	—	401,705	455,418	583,134
23992 Monitor and Notify—Beach Water Quality	—	32,807	47,350	33,863
23993 Community Organization Facilitated Enrollment	—	207,306	248,065	192,453
23994 No Suspect DNA Case Work	—	—	—	174,047
23995 Clinical Infrastructure	1,472,528	1,525,253	1,465,477	1,437,305
23996 Motivating Adolescents Diversion and Education	1,106,394	1,146,006	573,003	1,106,394
23997 Children and Family Emergency Services	712,446	749,953	674,856	651,612
23998 Supported Housing	2,194,366	3,152,709	1,898,509	2,194,366
24201 Intensive Case Management	3,221,022	6,964,160	7,763,450	3,198,840
24203 Mental Health Alternatives to Incarceration	71,224	73,777	68,392	71,224
24204 Supported Housing Services	676,756	700,986	2,281,334	676,756
24206 NYS-NYC Initiative	20,600,940	24,701,834	25,992,016	20,529,865
24209 Community Mental Health Reinvestment	49,559,344	49,311,595	43,054,182	48,725,428

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
24210 Children and Family Support— State	\$ 1,247,538	\$ 1,258,775	\$ 1,471,992	\$ 1,144,268
24211 State Coordinated Children Services	150,276	165,982	128,750	139,596
24214 Supportive Case Management	1,090,398	7,489,686	7,455,127	564,266
24216 Therapeutic Nursery	10,289	10,660	15,981	—
24218 Mentally Ill Chemical Abusers	150,329	235,472	277,865	142,819
24220 Assisted Outpatient Treatment	3,142,855	3,303,372	3,145,938	2,955,200
24221 State Aid for COLA	117,262	187,025	39,092	86,367
24222 Administrative Case Management— State	148,752	154,082	111,885	146,306
24225 Health Care Reform Act— Children and Family	8,796,780	1,059,974	614,739	7,855,405
24226 Medication Grant	364,628	377,683	228,808	364,628
29866 Office of the Chief Medical Examiner Toxicology Lab	—	218,529	280,238	116,637
29867 Office of the Chief Medical Examiner DNA Lab	2,221,147	504,511	629,666	247,715
29874 DNA Program	—	1,712,290	1,911,817	483,692
29885 DNA Backlog Reduction	—	730,573	732,915	—
29970 State Aid	—	166,251	125,010	—
30400 Stop DWI	—	48,974	48,974	—
30906 Local Government Records Management Improvement	—	32,200	27,757	—
31921 Ryan White Title I Care Act	—	296,582	410,869	—
37921 Mental Health Research Association Directly Observed Therapy	—	116,465	129,757	195,229
37925 Education Development Center	—	109,949	93,849	209,623
37929 Clinical Screening Program	—	9,953	8,873	—
37941 Health Research Inc.	—	310,097	119,757	—
37949 American Cancer Society	—	99,471	99,471	98,927
37950 Robert Wood Johnson (RWJ) Foundation	—	—	—	1,979
37952 Medicare Health Clinics	690,000	690,000	783,446	641,475
43900 Private Grant	—	885,747	721,999	574,640
44023 Early Intervention Insurance	3,852,949	6,620,823	5,317,117	5,239,781
Total Department of Health and Mental Hygiene	1,011,171,714	1,143,248,758	1,147,979,078	1,031,874,021
Net Change in Estimate of Prior Receivables	—	—	(3,979,932)	(11,003,203)
Net Total Department of Health and Mental Hygiene	<u>1,011,171,714</u>	<u>1,143,248,758</u>	<u>1,143,999,146</u>	<u>1,020,870,818</u>
819 HEALTH AND HOSPITALS CORPORATION				
03263 Public Assistance Grants	10,322,222	—	—	—
04244 Urban Areas Security Initiative	—	93,209	93,209	4,280,551
06016 Federal Transit—Capital Investment	—	334,026	334,026	—
21949 Transportation Improvement	—	41,753	41,753	—
Total Health and Hospitals Corporation	<u>10,322,222</u>	<u>468,988</u>	<u>468,988</u>	<u>4,280,551</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION				
00250 Permits—General	\$ 8,600,000	\$ 9,850,000	\$ 10,534,709	\$ 10,200,257
00470 Other Services and Fees	6,141,000	9,475,271	9,899,526	7,684,859
00476 Administrative Services to the Public	150,000	150,000	151,494	150,000
00603 Fines—Environmental Control Board	63,327,000	79,000,000	80,333,141	67,881,616
00760 Rentals—Other	1,000,000	1,100,000	995,209	2,300,515
00859 Sundries	950,000	1,050,000	1,005,344	1,191,725
03250 Radiological Preventive Measures	—	—	—	122,105
03263 Public Assistance Grants	—	—	—	191,738
03277 Homeland Security Biowatch	—	1,975,476	1,771,545	1,900,105
03278 FEMA Severe Storm and Flooding	—	—	—	1,601,478
04244 Urban Areas Security Initiative	—	6,452,403	5,291,391	1,062,442
04249 Domestic Preparedness Equipment Support	—	527,797	17,220	—
30254 NYS Conservation Fund	—	—	217,400	25,174
30266 NYC Ambient Surface Water Project	—	365,733	316,684	1,083,044
30906 Local Government Records Management Improvement	—	—	—	92,631
Total Department of Environmental Protection	80,168,000	109,946,680	110,533,663	95,487,689
Net Change in Estimate of Prior Receivables	—	—	613,328	8,661
Net Total Department of Environmental Protection	80,168,000	109,946,680	111,146,991	95,496,350
827 DEPARTMENT OF SANITATION				
00200 Licenses—General	335,000	335,000	326,375	264,250
00304 Dumping Privileges	400,000	650,000	644,060	723,861
00325 Privileges—Other	10,350,000	11,930,000	11,782,234	19,995,037
00420 Sanitation Services and Fees	10,000	10,000	5,969	6,814
00470 Other Services and Fees	440,000	440,000	207,924	289,866
00476 Administrative Services to the Public	50,000	50,000	73,006	66,884
00822 Sales of Equipment, Scrap, and Other Minor Sales	5,148,874	13,412,874	14,203,097	7,986,064
00859 Sundries	1,750,000	3,030,988	2,991,297	3,067,254
04213 Bulletproof Vests	—	7,225	7,225	—
05992 Congestion Mitigation Air Quality	—	2,908,997	2,908,997	590,048
29801 NYS Energy Conservation	—	117,853	117,853	233,839
30255 NYS DEC Recycling	2,400,677	5,275,677	5,275,273	—
41900 Private Grant	—	238,279	238,279	500,571
43900 Private Grant	1,100,000	2,861,720	2,831,766	2,555,131
Total Department of Sanitation	21,984,551	41,268,613	41,613,355	36,279,619
Net Change in Estimate of Prior Receivables	—	—	(238,279)	—
Net Total Department of Sanitation	21,984,551	41,268,613	41,375,076	36,279,619

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
829 BUSINESS INTEGRITY COMMISSION				
00200 Licenses—General	\$ 887,700	\$ 1,480,000	\$ 1,638,382	\$ 1,900,570
00470 Other Services and Fees	147,000	277,000	184,849	478,389
00600 Fines—General	733,000	681,000	675,040	961,829
00859 Sundries	—	—	3,480	3,873
30906 Local Government Records Management Improvement	—	—	—	30,354
Total Business Integrity Commission	<u>1,767,700</u>	<u>2,438,000</u>	<u>2,501,751</u>	<u>3,375,015</u>
836 DEPARTMENT OF FINANCE				
00050 General Sales Tax	—	—	23,209,189	25,428,950
00070 Cigarette Tax	—	—	362,880	1,181,160
00073 Commercial Motor Vehicle Tax	—	—	52,000	29,000
00090 Personal Income Tax	—	—	66,795,725	30,181,059
00093 General Corporation Tax	—	—	778,362,570	750,231,817
00095 Financial Corporation Tax	—	—	62,450,736	169,220,819
00099 Unincorporated Business Income Tax	—	—	39,230,043	61,998,773
00103 Utility Tax	—	—	7,065,409	8,102,326
00112 Hotel Room Occupancy Tax	—	—	3,403,000	4,275,206
00113 Commercial Rent Tax	—	—	25,399,874	30,516,018
00122 Conveyance of Real Property Tax	—	—	9,352,277	3,552,426
00126 Surcharge on Liquor Licenses	—	—	635,000	507,000
00200 Licenses—General	105,000	73,200	73,800	77,400
00410 Highway and Street Services and Fees	6,500,000	2,250,000	2,389,782	2,570,010
00470 Other Services and Fees	36,782,000	48,279,000	48,290,687	52,770,755
00476 Administrative Services to the Public	613,000	613,000	544,481	618,704
00600 Fines—General	20,817,000	24,567,000	24,347,021	23,885,938
00602 Fines—Parking Violations Bureau	580,243,943	634,243,943	623,351,814	554,400,818
00603 Fines—Environmental Control Board	4,763,000	13,263,000	18,116,837	19,636,649
00650 Forfeitures—General	3,200,000	2,500,000	2,641,172	2,504,521
00859 Sundries	7,750,000	9,135,772	9,814,297	7,585,518
29303 State Aid for Assessments	500,000	523,040	523,040	500,000
29906 School Tax Relief	1,500,000	1,241,399	1,241,399	1,258,360
30906 Local Government Records Management Improvement	—	157,500	157,500	—
56001 Interest Income—Other	2,430,000	2,160,000	2,078,756	2,069,479
56002 Interest Income—MAC	7,310,000	7,310,000	7,105,041	8,357,127
Total Department of Finance	<u>672,513,943</u>	<u>746,316,854</u>	<u>1,756,994,330</u>	<u>1,761,459,833</u>
Net Change in Estimate of Prior Receivables	—	—	44,810	288,032
Net Total Department of Finance	<u>672,513,943</u>	<u>746,316,854</u>	<u>1,757,039,140</u>	<u>1,761,747,865</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
841 DEPARTMENT OF TRANSPORTATION				
00250 Permits—General	\$ 23,040,560	\$ 28,018,000	\$ 28,948,903	\$ 26,574,674
00320 Franchises—Other	29,254,000	29,254,000	29,707,433	28,588,477
00325 Privileges—Other	42,994,000	46,276,392	46,019,414	43,928,873
00410 Highway and Street Services and Fees	2,700,000	3,785,000	3,574,528	2,572,123
00472 Parking Meter Revenue	114,183,000	120,608,000	121,286,877	115,890,668
00476 Administrative Services to the Public	45,000	45,000	29,555	30,057
00822 Sales of Equipment, Scrap and Other Minor Sales	115,000	340,000	342,596	2,125,154
00859 Sundries	250,000	370,000	352,476	311,179
04244 Urban Areas Security Initiative	—	967,696	24,480	636,962
05930 Queensborough Bridge Project	—	5,833,261	5,295,873	2,908,677
05931 Williamsburg Bridge Project	—	1,495,521	1,481,964	160,209
05935 Purchase of Transit Buses	1,959,000	7,252,825	6,737,341	4,032,414
05959 Manhattan Bridge Enforcement Agent	—	672,405	307,627	336,190
05991 Intermodal Surface Transportation	11,487,996	24,099,058	24,461,890	26,671,541
05992 Congestion Mitigation Air Quality	—	6,968,587	1,733,477	3,611,410
05996 Office Automation	—	103,336	1,881	—
06002 Traffic Injury Prevention	—	597,676	234,697	598,004
06004 Whitehall Ferry Terminal	300,000	300,000	51,759	92,872
06009 St. George Terminal Improvement	—	—	64,561	32,772
06012 Federal Transit Metropolitan Planning	—	33,769	44,107	—
06013 Federal Transit Formula Grants	—	—	14,627	16,997
06014 Highway Planning and Construction	—	2,602,952	1,552,373	888,266
06016 Federal Transit—Capital Investment	—	85,525	173,997	—
16053 Urban Mass Transportation Administration	—	4,470,073	2,775,244	2,469,361
21912 Consolidated Local Street and Highway Improvement	13,354,589	38,169,888	38,169,888	27,698,146
21949 Transportation Improvement	—	22,053	161,080	3,843
21950 Arterial Highway Reimbursement	6,748,960	6,748,960	6,812,540	6,919,414
21951 Arterial Maintenance	955,000	7,200,000	5,443,900	6,022,042
21953 Private Bus Purchase—State	—	—	59,337	10,447
21958 Highway Safety	—	—	609,861	342,992
29911 Mass Transit Operating Assistance	3,029,000	3,029,000	3,029,000	3,029,000
29912 Dedicated Tax	75,461,306	92,312,400	92,312,400	79,554,381
29919 State Aid Bus Subsidy	7,441,000	7,441,000	7,441,000	7,441,000
30400 Stop DWI	—	845,584	600,000	545,309
30906 Local Government Records Management Improvement	—	52,332	42,794	—
30908 Lower Manhattan Command Center Construction	—	1,003,326	722,087	—
43900 Private Grant	—	—	—	886,440
43929 Guide-a-Ride Program	—	1,594,026	1,697,251	922,638

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
841 DEPARTMENT OF TRANSPORTATION (cont.)				
44057 Smart Funds	\$ 20,179,750	\$ 304,750	\$ —	\$ —
Total Department of Transportation	353,498,161	442,902,395	432,318,818	395,852,532
Net Change in Estimate of Prior Receivables	—	—	(252,706)	(95,076)
Net Total Department of Transportation	<u>353,498,161</u>	<u>442,902,395</u>	<u>432,066,112</u>	<u>395,757,456</u>
846 DEPARTMENT OF PARKS AND RECREATION				
00250 Permits—General	3,331,000	3,331,000	3,474,243	3,486,336
00325 Privileges—Other	51,935,364	51,135,000	52,585,844	50,012,494
00450 Culture, Recreation Services, and Fees	4,321,155	3,300,000	4,167,488	2,872,937
00470 Other Services and Fees	749,000	749,000	733,166	928,383
00476 Administrative Services to the Public	2,700,000	2,700,000	2,477,613	3,042,660
00753 Rentals—Dock, Ship, Wharfage	1,971,000	2,471,000	2,252,896	2,232,293
00755 Rentals—Yankee Stadium	1,048,000	15,722,000	16,099,133	2,316,872
00756 Rentals—Shea Stadium	5,265,000	9,119,000	9,784,922	6,066,953
00859 Sundries	11,360,000	6,195,000	5,875,952	4,836,329
04213 Bulletproof Vest Program	—	—	19,411	—
04244 Urban Areas Security Initiative	—	—	—	27,396
05991 Intermodal Surface Transportation	—	—	—	22,199
05992 Congestion Mitigation Air Quality	—	473,434	473,433	364,923
09376 National Estuary	—	—	—	4,991
09390 Urban Wetland Evaluation	—	23,858	25,208	7,817
09392 Brownfield Assessment and Cleanup Cooperative	—	237,645	226,717	16,033
09394 Special Purpose Surveys, Studies and Demos	—	7,787	7,787	5,921
09395 North American Wetlands Conservation	—	—	—	50,000
13939 Community Learning Centers	—	153,009	153,008	141,539
15702 Americorps Project	—	98,628	98,628	426,450
23911 Environmental Conservation	—	217,030	131,424	246,581
25925 Community Services for the Aging	—	—	—	3,952
26011 Family and Childrens Services	—	84,117	84,117	61,810
30053 Waterfront Study	—	114,530	114,530	45,008
30254 NYS Conservation Fund	—	53,637	53,635	—
30262 Urban Park Forestry Education Service	—	318	317	6,702
30264 NYS Local Waterfront Revitalization	—	38,807	38,807	15,066
30272 Pralls Island Colonial Waterbird Nesting	—	995	994	—
30475 Bronx River Bond Act Project	—	180,557	180,557	78,099
30476 Waterfront Parks	—	75,000	75,000	—
30901 Natural Heritage Trust #1	—	172,336	172,334	319,652
30906 Local Government Records Management Improvement	—	7,895	7,895	6,831
43900 Private Grant	2,402,000	6,199,825	6,150,355	4,666,869

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
846 DEPARTMENT OF PARKS AND RECREATION (cont.)				
43935 East River Esplanade	\$ —	\$ 117,130	\$ 117,130	\$ 174,394
43958 Battery Park City—Park Enforcement Patrol	1,840,000	2,036,756	2,036,754	1,829,586
43987 All Angels Program	—	—	—	10,540
44022 Hudson River Park—Enforcement Patrol	—	1,597,475	1,597,475	1,759,618
44042 Natural Classroom Education Program	—	51,601	51,601	54,430
44044 Turn 2 Foundation	—	336,982	336,980	258,541
44060 Parks Recreation and Conservation . .	—	301,165	300,801	—
Total Department of Parks and Recreation	86,922,519	107,302,517	109,906,155	86,400,205
Net Change in Estimate of Prior Receivables	—	—	(32,379)	(1,174,418)
Net Total Department of Parks and Recreation	86,922,519	107,302,517	109,873,776	85,225,787
850 DEPARTMENT OF DESIGN AND CONSTRUCTION				
00476 Administrative Services to the Public	150,000	150,000	81,263	104,525
06906 Federal Highway Emergency Grants .	—	215,896	—	256,519
30906 Local Government Records Management Improvement	—	—	—	48,300
43900 Private Grant	—	—	—	1,250,672
44059 Hudson Yards	—	500,000	—	—
Total Department of Design and Construction	150,000	865,896	81,263	1,660,016
Net Change in Estimate of Prior Receivables	—	—	—	(1,139,081)
Net Total Department of Design and Construction	150,000	865,896	81,263	520,935
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES				
00110 Payment in Lieu of Taxes	—	—	1,881,250	1,413,965
00200 Licenses—General	200,000	340,000	401,216	351,070
00470 Other Services and Fees	985,000	1,170,000	1,445,354	968,053
00476 Administrative Services to the Public	5,251,000	10,155,000	10,937,640	11,771,444
00477 Administrative Services—TBTA . . .	43,000	43,000	43,200	43,200
00478 Administrative Services—MTA	950,000	950,000	950,000	950,000
00760 Rentals—Other	40,446,000	65,323,000	64,640,856	53,938,529
00817 Mortgage Payments on Land Sales . .	1,632,000	4,000,000	4,322,508	4,418,102
00820 Sales of Other Real Property	—	608,000	701,280	7,202,466
00822 Sales of Equipment, Scrap, and Other Minor Sales	7,409,000	9,682,000	9,578,385	7,146,285
00859 Sundries	1,949,000	3,829,000	4,049,963	2,984,558
13900 College Work Study	2,000,000	2,000,000	1,285,799	1,197,894
31601 Court Operation and Maintenance . .	24,541,548	34,738,996	34,566,345	29,978,273
31603 State Appellate Courts	5,771,149	5,979,162	5,888,347	5,686,109

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES (cont.)				
31604 Tenant Work	\$ —	\$ 8,081,756	\$ 7,578,622	\$ 7,049,647
31919 College Work Study Private Fund	—	176,692	176,692	196,208
43900 Private Grant	93,511,493	88,453,149	87,839,344	82,642,237
Total Department of Citywide Administrative Services	184,689,190	235,529,755	236,286,801	217,938,040
Net Change in Estimate of Prior Receivables	—	—	3,760	(17,722)
Net Total Department of Citywide Administrative Services	184,689,190	235,529,755	236,290,561	217,920,318
858 DEPARTMENT OF INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS				
00320 Franchises—Other	106,748,000	135,321,000	135,399,461	123,967,963
00859 Sundries	1,922,400	1,922,400	2,036,331	3,467,541
30906 Local Government Records Management Improvement	—	52,222	51,319	29,380
31925 United Way	—	2,164,572	2,164,573	436,658
43900 Private Grant	1,356,252	2,779,810	2,778,853	3,591,868
Total Department of Information Technology and Telecommunications	110,026,652	142,240,004	142,430,537	131,493,410
Net Change in Estimate of Prior Receivables	—	—	(18,497)	256
Net Total Department of Information Technology and Telecommunications	110,026,652	142,240,004	142,412,040	131,493,666
860 DEPARTMENT OF RECORDS AND INFORMATION SERVICES				
00470 Other Services and Fees	501,000	501,000	507,545	511,879
00859 Sundries	220,000	220,000	195,751	226,162
29312 NYS Library Grant	—	28,959	28,959	29,323
30906 Local Government Records Management Improvement	—	258,606	246,480	264,462
43900 Private Grant	—	21,022	21,022	39,078
43942 Municipal Archives Reference	—	153,313	124,888	80,249
Total Department of Records and Information Services	721,000	1,182,900	1,124,645	1,151,153
Net Change in Estimate of Prior Receivables	—	—	—	1,158
Net Total Department of Records and Information Services	721,000	1,182,900	1,124,645	1,152,311
866 DEPARTMENT OF CONSUMER AFFAIRS				
00200 Licenses—General	7,376,000	8,800,000	8,845,410	6,709,977
00320 Franchises—Other	4,501,576	8,451,576	8,585,438	8,408,977
00325 Privileges—Other	150,000	150,000	103,664	84,226
00470 Other Services and Fees	1,083,000	1,083,000	1,193,004	1,004,705
00600 Fines—General	5,760,000	7,040,000	7,526,019	8,283,549

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
866 DEPARTMENT OF CONSUMER AFFAIRS (cont.)				
00822 Sales of Equipment, Scrap, and Other Minor Sales	\$ 50,000	\$ 50,000	\$ 62,409	\$ 74,391
00859 Sundries	—	—	8,922	—
30008 Gasoline Inspections	117,180	117,180	—	70,042
30906 Local Government Records Management Improvement	—	—	—	18,000
Total Department of Consumer Affairs	19,037,756	25,691,756	26,324,866	24,653,867
Net Change in Estimate of Prior Receivables	—	—	21,248	8,288
Net Total Department of Consumer Affairs	19,037,756	25,691,756	26,346,114	24,662,155
901 DISTRICT ATTORNEY—NEW YORK COUNTY				
00650 Forfeitures—General	200,000	200,000	469,277	190,842
04155 Byrne Formula Grant—Narcotics . . .	—	50,000	50,000	—
04169 Adjudication of Violent Offenders . .	—	—	—	59
04175 Violence Against Women	—	81,600	81,600	81,600
04231 Ed Byrne—Cold Case	—	64,098	64,098	634,398
04261 Justice Assistance	—	1,633,566	1,633,566	774,772
19930 Crimes Against Revenues	—	3,066,074	3,066,074	1,598,000
19991 Crime Victims Compensation Board .	57,880	200,847	200,847	235,181
29304 Inventory Planning Project	—	25,755	25,755	102,287
29856 Aid to Prosecution	3,734,220	3,778,587	3,778,587	3,807,835
29868 Drug Treatment Alternative to Prison	—	157,965	157,965	158,750
29871 Construction Industry Strike	—	201,523	201,523	131,000
29873 Motor Vehicle Theft Insurance Fraud	—	405,106	405,106	300,000
29918 Partial Reimbursement—District Attorney's Salary	10,000	10,000	10,000	10,000
29970 State Aid	—	189,531	189,530	119,239
30400 Stop DWI	—	107,500	107,500	56,600
31914 Asset Forfeiture—Private	—	4,865,944	4,577,771	6,277,080
Total District Attorney—New York County	4,002,100	15,038,096	15,019,199	14,477,643
Net Change in Estimate of Prior Receivables	—	—	1	—
Net Total District Attorney—New York County	4,002,100	15,038,096	15,019,200	14,477,643
902 DISTRICT ATTORNEY—BRONX COUNTY				
00650 Forfeitures—General	150,000	150,000	58,759	145,819
04139 Weed and Seed Project	—	145,862	145,861	176,479
04155 Byrne Formula Grant—Narcotics . . .	—	50,000	50,000	390,730
04169 Adjudication of Violent Offenders . .	—	—	—	1,308
04175 Violence Against Women	—	84,000	84,000	84,000
04213 Bulletproof Vests	—	4,899	4,899	4,579
04229 Community Gun Violence Prosecution	—	—	—	106,809

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
902 DISTRICT ATTORNEY—BRONX COUNTY (cont.)				
04238 Urban High Crime Neighborhood Initiative	\$ —	\$ —	\$ —	\$ 53,360
04261 Justice Assistance	—	485,162	485,162	98,757
13020 Bronx Mental Health Court				
Diversion Services	—	95,451	95,188	123,136
19929 Forfeiture Law Enforcement	—	58,908	58,908	90,356
19930 Crimes Against Revenues	—	327,098	327,097	375,071
19949 State Felony Program	—	63,699	63,699	61,448
19991 Crime Victims Compensation Board	137,000	220,600	220,750	218,280
21958 Highway Safety	—	71,291	71,290	—
26082 Domestic Violence Youth Offenders	—	7,644	7,644	22,356
26090 Preventive Services	—	2,000	2,000	500
29280 Education Related Support Services	—	169,903	169,901	180,791
29856 Aid to Prosecution	2,807,638	3,265,638	3,265,638	2,807,638
29873 Motor Vehicle Theft Insurance				
Fraud	—	329,207	329,207	291,255
29886 Drug Treatment	—	345,625	345,625	296,250
29927 Partial Reimbursement—District				
Attorney’s Salary	10,000	10,000	10,000	10,000
30400 Stop DWI	—	132,689	132,688	95,257
43900 Private Grant	—	142,836	142,836	101,800
44011 Community Oriented Policing	—	97,999	98,000	91,562
Total District Attorney—Bronx				
County	3,104,638	6,260,511	6,169,152	5,827,541
Net Change in Estimate of Prior Receivables	—	—	(1)	—
Net Total District Attorney—Bronx County	3,104,638	6,260,511	6,169,151	5,827,541
903 DISTRICT ATTORNEY—KINGS COUNTY				
00400 Public Safety Services and Fees	26,000	26,000	—	—
00650 Forfeitures—General	60,000	175,000	158,550	206,745
04141 Prosecution Task Force	—	730,018	730,018	655,147
04155 Byrne Formula Grant—Narcotics	—	1,263	1,264	48,714
04175 Violence Against Women	—	34,669	34,670	95,582
04213 Bulletproof Vests	—	—	—	8,448
04214 Barrier Free Justice	—	91,888	91,332	83,573
04229 Community Gun Violence				
Prosecution	—	—	—	21,613
04230 Arrest Policies & Enforcement				
Protection	—	34,194	34,194	—
04242 Project Sentry	—	—	—	50,748
04243 Preventing Domestic Violence				
Among the Drug Dependent and Mentally Handicapped	—	59,701	57,987	83,650
04261 Justice Assistance	—	478,089	478,089	659,386
19930 Crimes Against Revenues	—	1,059,008	1,059,008	212,729
19939 Narcotics Control	—	118,194	118,183	81,805
19991 Crime Victims Compensation Board	52,922	380,216	363,607	365,785

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
903 DISTRICT ATTORNEY—KINGS COUNTY (cont.)				
29856 Aid to Prosecution	\$ 3,415,774	\$ 3,653,501	\$ 3,653,501	\$ 3,942,343
29868 Drug Treatment—Alter to Prison . . .	—	100,000	75,857	—
29869 Reentry Task Force	—	443,144	316,293	56,856
29873 Motor Vehicle Theft Insurance				
Fraud	—	260,000	259,304	288,930
29886 Drug Treatment	—	197,500	197,500	395,000
29914 Partial Reimbursement—District				
Attorney’s Salary	10,000	10,000	10,000	10,000
30400 Stop DWI	—	92,087	92,087	58,275
31914 Asset Forfeiture—Private	—	783,000	783,000	—
44055 Girls Reentry Assistance Support . . .	—	151,788	151,788	220,905
56001 Interest Income—Other	—	—	741	9,078
Total District Attorney—Kings County	<u>3,564,696</u>	<u>8,879,260</u>	<u>8,666,973</u>	<u>7,555,312</u>
904 DISTRICT ATTORNEY—QUEENS COUNTY				
00650 Forfeitures—General	200,000	1,000,000	1,149,162	306,653
03275 State Homeland Security	—	200,000	200,000	—
04101 Byrne Formula Drug Law				
Enforcement	—	588,952	588,952	481,027
04155 Byrne Formula Grant—Narcotics . . .	—	50,000	50,000	—
04175 Violence Against Women	—	96,000	96,000	96,000
04178 Child Protection	—	—	—	123,884
04227 Drug Treatment Court	—	—	—	139,000
04229 Community Gun Violence				
Prosecution	—	—	—	110,431
04250 Public Housing Safety Initiative	—	8,565	8,565	31,435
04261 Justice Assistance	—	593,837	593,837	393,762
04266 Scams Targeting the Elderly	—	34,571	34,571	212,236
19930 Crimes Against Revenues	—	634,946	634,946	634,014
19939 Narcotics Control	—	50,000	50,000	—
19991 Crime Victims Compensation Board . .	—	232,949	232,949	231,151
26016 Elderly Abuse	—	—	—	57,551
26090 Preventive Services	—	—	—	500
29856 Aid to Prosecution	1,767,067	2,117,380	2,103,036	1,928,121
29860 Points of Entry	—	166,083	175,000	290,000
29868 Drug Treatment Alternative to				
Prison	—	148,644	179,063	143,250
29869 State Local Initiative	—	176,500	176,500	25,000
29873 Motor Vehicle Theft Insurance				
Fraud	—	656,566	656,566	883,014
29928 Partial Reimbursement—District				
Attorney’s Salary	10,000	10,000	10,000	10,000
30400 Stop DWI	—	82,500	82,500	49,250
44011 Community Oriented Policing	—	156,300	156,300	83,639
Total District Attorney—Queens County	<u>1,977,067</u>	<u>7,003,793</u>	<u>7,177,947</u>	<u>6,229,918</u>
Net Change in Estimate of Prior Receivables	—	—	(7,979)	—
Net Total District Attorney—Queens County	<u>1,977,067</u>	<u>7,003,793</u>	<u>7,169,968</u>	<u>6,229,918</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
905 DISTRICT ATTORNEY—RICHMOND COUNTY				
00650 Forfeitures—General	\$ 2,000	\$ 2,000	\$ —	\$ —
04111 Drug Prosecution Enhancement	—	2,932	2,745	22,068
04140 Byrne Formula Drug Treatment Alternative	—	85,000	85,000	85,000
04169 Adjudication of Violent Offenders	—	—	—	3,362
04175 Violence Against Women	—	55,507	55,505	51,913
04229 Community Gun Violence Prosecution	—	9,808	9,807	82,050
04231 Ed Byrne Cold Case	—	—	—	86,573
04242 Project Sentry	—	—	—	8,616
04261 Justice Assistance	—	127,070	127,072	33,077
19930 Crimes Against Revenues	—	172,559	84,219	56,730
19991 Crime Victims Compensation Board	—	138,218	122,076	116,545
29304 Inventory Planning Project	—	21,838	21,459	—
29856 Aid to Prosecution	181,038	212,230	209,756	200,534
29873 Motor Vehicle Theft Insurance Fraud	—	110,959	110,959	110,161
29916 Partial Reimbursement—District Attorney’s Salary	10,000	10,000	9,800	10,000
29970 State Aid	—	20,891	20,891	—
30400 Stop DWI	—	55,000	55,000	31,400
44011 Community Oriented Policing	—	165,300	165,301	105,717
Total District Attorney— Richmond County	<u>193,038</u>	<u>1,189,312</u>	<u>1,079,590</u>	<u>1,003,746</u>
906 OFFICE OF PROSECUTION—SPECIAL NARCOTICS				
04155 Byrne Formula Grant—Narcotics	—	5,647	5,647	90,124
04176 Drug Courts	—	—	—	474
04213 Bulletproof Vests	—	—	—	7,340
04261 Justice Assistance	—	353,727	353,727	141,221
19930 Crimes Against Revenues	—	—	—	150,000
29857 Special Narcotics Prosecution	1,150,000	1,150,000	1,150,000	1,150,000
29868 Drug Treatment Alternative to Prison	—	164,000	164,000	164,000
31914 Asset Forfeiture—Private	—	—	—	12,366
Total Office of Prosecution Special Narcotics	<u>1,150,000</u>	<u>1,673,374</u>	<u>1,673,374</u>	<u>1,715,525</u>
941 PUBLIC ADMINISTRATOR—NEW YORK COUNTY				
00470 Other Services and Fees	1,500,000	2,000,000	2,349,215	2,358,889
00476 Administrative Services to the Public	60,000	60,000	68,923	40,753
Total Public Administrator— New York County	<u>1,560,000</u>	<u>2,060,000</u>	<u>2,418,138</u>	<u>2,399,642</u>
942 PUBLIC ADMINISTRATOR—BRONX COUNTY				
00470 Other Services and Fees	375,000	375,000	369,365	431,950
Total Public Administrator— Bronx County	<u>375,000</u>	<u>375,000</u>	<u>369,365</u>	<u>431,950</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2008	2007
943 PUBLIC ADMINISTRATOR—KINGS COUNTY				
00470 Other Services and Fees	\$ 600,000	\$ 1,600,000	\$ 1,700,032	\$ 483,411
Total Public Administrator— Kings County	<u>600,000</u>	<u>1,600,000</u>	<u>1,700,032</u>	<u>483,411</u>
944 PUBLIC ADMINISTRATOR—QUEENS COUNTY				
00470 Other Services and Fees	600,000	1,600,000	1,740,898	2,497,262
Total Public Administrator— Queens County	<u>600,000</u>	<u>1,600,000</u>	<u>1,740,898</u>	<u>2,497,262</u>
945 PUBLIC ADMINISTRATOR—RICHMOND COUNTY				
00470 Other Services and Fees	40,000	100,000	153,188	73,985
Total Public Administrator— Richmond County	<u>40,000</u>	<u>100,000</u>	<u>153,188</u>	<u>73,985</u>
Total Revenues vs. Budget by Agency	<u>\$58,529,016,546</u>	<u>\$62,991,532,204</u>	<u>\$61,975,523,460</u>	<u>\$58,772,970,071</u>

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT:				
002 Mayoralty	\$ 80,677,352	\$ 84,667,764	\$ 82,259,094	\$ 2,408,670
003 Board of Elections	100,864,284	87,813,998	80,674,221	7,139,777
004 Campaign Finance Board	9,805,549	7,681,788	6,494,841	1,186,947
008 Office of the Actuary	6,004,134	5,935,871	5,050,473	885,398
010 Borough President—Manhattan	5,445,919	5,839,895	5,819,479	20,416
011 Borough President—Bronx	7,214,462	7,838,121	6,922,586	915,535
012 Borough President—Brooklyn	8,053,594	8,261,961	8,088,124	173,837
013 Borough President—Queens	6,931,368	6,800,495	6,650,190	150,305
014 Borough President—Staten Island	4,859,271	4,888,892	4,712,129	176,763
015 Office of the Comptroller	70,138,596	62,248,295	58,908,096	3,340,199
021 Office of Administrative Tax Appeals	2,584,454	3,233,149	3,072,274	160,875
025 Law Department	119,522,568	120,903,846	116,345,366	4,558,480
030 Department of City Planning	29,699,863	29,330,299	24,396,164	4,934,135
032 Department of Investigation	18,982,671	19,165,667	18,818,866	346,801
101 Public Advocate	3,152,528	3,148,289	3,115,431	32,858
102 City Council	54,608,497	54,608,497	51,202,804	3,405,693
103 City Clerk	3,934,260	3,918,817	3,812,268	106,549
127 Financial Information Services Agency	47,030,037	45,143,171	43,743,349	1,399,822
131 Office of Payroll Administration	12,856,930	11,965,722	11,194,901	770,821
132 Independent Budget Office	3,160,500	3,133,562	2,925,219	208,343
133 Equal Employment Practices Commission	772,827	878,545	752,546	125,999
134 Civil Service Commission	610,617	604,229	582,563	21,666
136 Landmarks Preservation Commission	4,621,424	4,752,128	4,407,513	344,615
226 Commission on Human Rights	7,179,746	7,310,649	6,778,500	532,149
260 Department of Youth and Community Development	388,250,277	375,945,312	364,266,692	11,678,620
312 Conflicts of Interest Board	1,916,476	1,925,518	1,882,498	43,020
313 Office of Collective Bargaining	1,861,723	1,869,394	1,860,618	8,776
341 Manhattan Community Board # 1	199,895	202,030	198,807	3,223
342 Manhattan Community Board # 2	300,998	305,779	289,403	16,376
343 Manhattan Community Board # 3	345,477	347,085	318,658	28,427
344 Manhattan Community Board # 4	309,682	309,682	249,584	60,098
345 Manhattan Community Board # 5	266,441	241,691	229,060	12,631
346 Manhattan Community Board # 6	284,435	307,475	292,985	14,490
347 Manhattan Community Board # 7	211,148	215,884	212,092	3,792
348 Manhattan Community Board # 8	301,912	305,912	271,439	34,473
349 Manhattan Community Board # 9	339,931	339,931	307,560	32,371
350 Manhattan Community Board # 10	258,922	258,922	239,374	19,548
351 Manhattan Community Board # 11	250,034	249,016	208,009	41,007
352 Manhattan Community Board # 12	199,895	199,895	187,148	12,747
381 Bronx Community Board # 1	255,856	255,856	238,446	17,410
382 Bronx Community Board # 2	244,831	244,831	243,676	1,155
383 Bronx Community Board # 3	247,788	247,347	231,609	15,738
384 Bronx Community Board # 4	207,203	207,203	161,400	45,803
385 Bronx Community Board # 5	202,395	215,870	199,835	16,035
386 Bronx Community Board # 6	199,895	201,895	201,247	648

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT: (cont.)				
387 Bronx Community Board # 7	\$ 249,997	\$ 250,131	\$ 245,392	\$ 4,739
388 Bronx Community Board # 8	244,930	244,688	257,995	(13,307)
389 Bronx Community Board # 9	238,121	238,121	220,037	18,084
390 Bronx Community Board # 10	258,669	258,943	241,935	17,008
391 Bronx Community Board # 11	238,774	238,849	234,681	4,168
392 Bronx Community Board # 12	199,895	199,895	195,332	4,563
431 Queens Community Board # 1	220,164	226,882	224,467	2,415
432 Queens Community Board # 2	254,823	263,823	254,305	9,518
433 Queens Community Board # 3	249,097	251,897	249,469	2,428
434 Queens Community Board # 4	237,526	237,674	232,523	5,151
435 Queens Community Board # 5	226,851	227,332	225,299	2,033
436 Queens Community Board # 6	243,773	242,415	235,143	7,272
437 Queens Community Board # 7	270,104	273,316	268,379	4,937
438 Queens Community Board # 8	265,253	265,214	259,140	6,074
439 Queens Community Board # 9	199,895	199,895	194,972	4,923
440 Queens Community Board # 10	237,055	239,686	235,720	3,966
441 Queens Community Board # 11	246,067	245,470	243,207	2,263
442 Queens Community Board # 12	228,372	227,079	208,547	18,532
443 Queens Community Board # 13	290,327	288,004	210,735	77,269
444 Queens Community Board # 14	221,370	221,734	212,774	8,960
471 Brooklyn Community Board # 1	256,795	256,950	255,993	957
472 Brooklyn Community Board # 2	242,834	242,834	209,464	33,370
473 Brooklyn Community Board # 3	236,118	236,583	217,406	19,177
474 Brooklyn Community Board # 4	241,807	251,807	108,623	143,184
475 Brooklyn Community Board # 5	199,895	199,895	196,746	3,149
476 Brooklyn Community Board # 6	204,015	204,015	196,875	7,140
477 Brooklyn Community Board # 7	199,895	199,895	199,407	488
478 Brooklyn Community Board # 8	275,096	274,341	276,025	(1,684)
479 Brooklyn Community Board # 9	226,816	226,297	203,554	22,743
480 Brooklyn Community Board # 10	245,749	244,749	198,591	46,158
481 Brooklyn Community Board # 11	234,807	233,698	227,998	5,700
482 Brooklyn Community Board # 12	270,991	273,485	272,775	710
483 Brooklyn Community Board # 13	261,067	261,677	181,354	80,323
484 Brooklyn Community Board # 14	262,279	261,748	259,711	2,037
485 Brooklyn Community Board # 15	199,895	199,895	120,875	79,020
486 Brooklyn Community Board # 16	244,829	244,829	228,375	16,454
487 Brooklyn Community Board # 17	276,084	275,907	258,660	17,247
488 Brooklyn Community Board # 18	199,897	199,897	197,441	2,456
491 Staten Island Community Board # 1	255,780	255,780	250,245	5,535
492 Staten Island Community Board # 2	244,897	244,897	148,785	96,112
493 Staten Island Community Board # 3	270,382	269,543	242,155	27,388
801 Department of Small Business Services	172,336,050	153,253,859	132,370,499	20,883,360
829 Business Integrity Commission	5,874,519	5,854,123	5,675,845	178,278
836 Department of Finance	214,889,829	214,936,368	208,435,623	6,500,745
850 Department of Design and Construction	10,354,927	11,317,234	7,648,433	3,668,801
856 Department of Citywide Administrative Services	326,117,251	336,672,194	325,871,425	10,800,769

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT: (cont.)				
858 Department of Information				
Technology and Telecommunications . .	\$ 229,363,765	\$ 196,242,410	\$ 186,920,065	\$ 9,322,345
860 Department of Records and				
Information Services	6,592,426	5,911,144	5,557,656	353,488
866 Department of Consumer Affairs	18,156,277	17,581,784	17,051,151	530,633
Total General Government	<u>1,998,922,700</u>	<u>1,926,139,064</u>	<u>1,827,648,944</u>	<u>98,490,120</u>
PUBLIC SAFETY AND JUDICIAL:				
017 Department of Emergency				
Management	11,992,723	26,685,609	17,746,633	8,938,976
054 Civilian Complaint Review Board	11,958,265	11,326,055	11,073,478	252,577
056 Police Department	3,692,102,067	3,963,800,170	3,938,266,735	25,533,435
057 Fire Department	1,462,564,821	1,526,101,015	1,509,296,709	16,804,306
072 Department of Correction	932,343,716	969,051,799	951,782,699	17,269,100
073 Board of Correction	925,068	932,420	915,235	17,185
130 Department of Juvenile Justice	127,431,625	131,456,986	129,565,486	1,891,500
156 NYC Taxi and Limousine				
Commission	32,157,622	29,197,735	27,759,802	1,437,933
781 Department of Probation	80,731,596	81,207,902	81,510,208	(302,306)
901 District Attorney—New York County . .	77,772,622	89,682,490	89,325,418	357,072
902 District Attorney—Bronx County	46,182,997	50,067,286	50,047,555	19,731
903 District Attorney—Kings County	76,562,279	83,718,305	82,697,115	1,021,190
904 District Attorney—Queens County	41,594,687	47,048,937	46,400,233	648,704
905 District Attorney—Richmond County . .	7,580,944	8,687,887	8,264,109	423,778
906 Office of Prosecution—				
Special Narcotics	16,988,641	17,778,549	17,778,344	205
941 Public Administrator—				
New York County	1,238,847	1,242,230	1,143,060	99,170
942 Public Administrator—Bronx County . .	501,240	486,689	418,102	68,587
943 Public Administrator—Kings County . .	582,094	582,094	536,127	45,967
944 Public Administrator—				
Queens County	455,197	455,197	421,040	34,157
945 Public Administrator—				
Richmond County	365,965	365,965	361,714	4,251
Miscellaneous—Court Costs	100,000	100,000	4,312	95,688
Miscellaneous—Contributions				
Legal Aid	207,086,173	204,850,422	203,684,787	1,165,635
Miscellaneous—Criminal Justice				
Programs	64,038,951	66,262,294	63,823,266	2,439,028
Miscellaneous—Other	25,562,000	25,747,000	25,746,187	813
Total Public Safety and Judicial	<u>6,918,820,140</u>	<u>7,336,835,036</u>	<u>7,258,568,354</u>	<u>78,266,682</u>
EDUCATION:				
040 Department of Education	<u>16,974,358,879</u>	<u>16,961,744,923</u>	<u>16,855,124,653</u>	<u>106,620,270</u>
CITY UNIVERSITY:				
042 City University of New York				
Senior Colleges	35,000,000	35,000,000	—	35,000,000
Community Colleges	568,805,893	599,200,408	594,356,702	4,843,706
Hunter Campus Schools	13,453,807	14,529,668	15,208,673	(679,005)
Educational Aid	11,165,000	11,165,000	11,165,000	—
Total City University	<u>628,424,700</u>	<u>659,895,076</u>	<u>620,730,375</u>	<u>39,164,701</u>

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
SOCIAL SERVICES:				
068 Administration for Children’s Services	\$ 2,751,367,661	\$ 2,858,884,530	\$ 2,830,478,559	\$ 28,405,971
069 Department of Social Services	8,562,680,844	8,710,761,475	8,657,475,146	53,286,329
071 Department of Homeless Services	649,646,091	741,191,758	734,909,732	6,282,026
125 Department for the Aging	277,182,607	299,101,214	288,476,578	10,624,636
Total Social Services	<u>12,240,877,203</u>	<u>12,609,938,977</u>	<u>12,511,340,015</u>	<u>98,598,962</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	911,725,033	876,808,921	855,396,998	21,411,923
827 Department of Sanitation	1,232,658,408	1,238,188,201	1,227,334,123	10,854,078
Total Environmental Protection	<u>2,144,383,441</u>	<u>2,114,997,122</u>	<u>2,082,731,121</u>	<u>32,266,001</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	507,311,834	562,222,135	526,510,865	35,711,270
Miscellaneous—Payments to the Transit Authority	278,521,272	648,985,397	648,985,307	90
Miscellaneous—Payments to Private Bus Companies	51,053,362	11,602,699	11,602,696	3
Total Transportation Services	<u>836,886,468</u>	<u>1,222,810,231</u>	<u>1,187,098,868</u>	<u>35,711,363</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
126 Department of Cultural Affairs	168,161,007	162,082,760	159,361,647	2,721,113
846 Department of Parks and Recreation	287,184,463	301,428,747	290,789,681	10,639,066
Total Parks, Recreation and Cultural Activities	<u>455,345,470</u>	<u>463,511,507</u>	<u>450,151,328</u>	<u>13,360,179</u>
HOUSING:				
806 Housing Preservation and Development	503,860,921	615,152,729	579,876,442	35,276,287
810 Department of Buildings	99,271,645	100,123,477	98,720,538	1,402,939
Miscellaneous—Payments to the Housing Authority	975,300	986,800	986,800	—
Total Housing	<u>604,107,866</u>	<u>716,263,006</u>	<u>679,583,780</u>	<u>36,679,226</u>
HEALTH:				
816 Department of Health and Mental Hygiene	1,589,070,915	1,587,115,874	1,550,271,712	36,844,162
819 Health and Hospitals Corporation	37,372,416	37,294,182	37,572,034	(277,852)
Total Health	<u>1,626,443,331</u>	<u>1,624,410,056</u>	<u>1,587,843,746</u>	<u>36,566,310</u>

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
LIBRARIES:				
035 New York Research Libraries	\$ 5,814,972	\$ 19,300,844	\$ 19,210,197	\$ 90,647
037 New York Public Library	17,811,805	100,023,164	99,811,665	211,499
038 Brooklyn Public Library	11,815,916	74,846,350	74,843,097	3,253
039 Queens Borough Public Library	11,818,318	72,553,959	72,534,585	19,374
Total Libraries	<u>47,261,011</u>	<u>266,724,317</u>	<u>266,399,544</u>	<u>324,773</u>
PENSIONS:				
095 Pension Contributions	5,603,272,233	5,620,241,790	5,616,289,183	3,952,607
Judgments and Claims	634,805,919	628,700,419	625,394,521	3,305,898
Fringe Benefits and Other Benefit Payments	3,573,181,460	3,995,113,413	3,956,860,851	38,252,562
Lease Payments	176,914,298	158,481,948	158,481,947	1
OTHER:				
098 Miscellaneous	1,169,056,086	720,636,680	312,554,823	408,081,857
Total Expenditures	<u>55,633,061,205</u>	<u>57,026,443,565</u>	<u>55,996,802,053</u>	<u>1,029,641,512</u>
TRANSFERS:				
Major Debt Service Fund:				
Nonmajor Debt Service Funds:				
100 MAC Debt Service Funding	10,000,000	2,750,000	2,750,000	—
Transitional Finance Authority	—	758,795,045	758,795,045	—
Total Transfers to Nonmajor Debt Service Funds	<u>10,000,000</u>	<u>761,545,045</u>	<u>761,545,045</u>	<u>—</u>
Miscellaneous—Payments to New York City				
Capital Projects Fund	100,000,000	—	—	—
099 Debt Service	2,785,955,341	5,203,543,594	5,212,167,223	(8,623,629)
Total Expenditures and Transfers vs. Budget by Agency	<u>\$58,529,016,546</u>	<u>\$62,991,532,204</u>	<u>\$61,970,514,321</u>	<u>\$1,021,017,883</u>

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
002 MAYORALTY				
Personal Services—				
020 Office of the Mayor	\$ 26,350,235	\$ 25,342,410	\$ 25,071,088	\$ 271,322
040 Office of Management and Budget	24,876,824	24,849,071	24,079,449	769,622
050 Criminal Justice Programs	3,092,049	3,615,382	3,309,131	306,251
061 Office of Labor Relations	7,916,350	8,197,926	7,288,456	909,470
070 New York City Commission to the United Nations	464,443	573,443	570,222	3,221
260 Office for People with Disabilities	500,860	572,187	571,891	296
280 Office of Construction	1,106,946	1,162,087	965,366	196,721
340 Community Assistance Unit	1,671,984	1,520,162	1,507,961	12,201
350 Commission on Women’s Issues	113,855	154,961	146,160	8,801
380 Office of Operations	4,383,416	4,176,525	4,135,704	40,821
560 Special Enforcement	894,300	808,763	807,665	1,098
Total Personal Services	<u>71,371,262</u>	<u>70,972,917</u>	<u>68,453,093</u>	<u>2,519,824</u>
Other Than Personal Services—				
021 Office of the Mayor	3,673,597	4,364,740	3,945,696	419,044
041 Office of Management and Budget	6,928,175	6,486,546	6,250,124	236,422
051 Criminal Justice Programs	3,697,121	8,186,839	7,899,443	287,396
062 Office of Labor Relations	2,371,975	2,622,829	2,315,895	306,934
071 New York City Commission to the United Nations	143,499	158,722	155,160	3,562
261 Office for People with Disabilities	176,891	221,902	214,713	7,189
341 Community Assistance Unit	53,789	42,189	26,922	15,267
351 Commission on Women’s Issues	5,001	5,001	1,468	3,533
381 Office of Operations	153,278	131,278	78,574	52,704
561 Special Enforcement	69,016	69,016	35,978	33,038
Total Other Than Personal Services	<u>17,272,342</u>	<u>22,289,062</u>	<u>20,923,973</u>	<u>1,365,089</u>
Interfund Agreements	88,643,604	93,261,979	89,377,066	3,884,913
Intracity Sales	(6,247,673)	(6,652,439)	(5,243,077)	(1,409,362)
Total Mayoralty	<u>80,677,352</u>	<u>84,667,764</u>	<u>82,383,535</u>	<u>2,284,229</u>
Net Change in Estimate of Prior Payables	—	—	(124,441)	124,441
Net Total Mayoralty	<u>80,677,352</u>	<u>84,667,764</u>	<u>82,259,094</u>	<u>2,408,670</u>
003 BOARD OF ELECTIONS				
001 Personal Services	21,511,036	24,725,270	24,714,455	10,815
002 Other Than Personal Services	79,353,248	63,088,728	55,961,752	7,126,976
Total Board of Elections	100,864,284	87,813,998	80,676,207	7,137,791
Net Change in Estimate of Prior Payables	—	—	(1,986)	1,986
Net Total Board of Elections	<u>100,864,284</u>	<u>87,813,998</u>	<u>80,674,221</u>	<u>7,139,777</u>
004 CAMPAIGN FINANCE BOARD				
001 Personal Services	4,798,589	4,374,828	4,348,879	25,949
Other Than Personal Services—				
002 Other Than Personal Services	4,006,960	3,106,960	1,948,378	1,158,582
003 Election Funding	1,000,000	200,000	200,000	—
Total Other Than Personal Services	<u>5,006,960</u>	<u>3,306,960</u>	<u>2,148,378</u>	<u>1,158,582</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
004 CAMPAIGN FINANCE BOARD (cont.)				
Total Campaign Finance Board	\$ 9,805,549	\$ 7,681,788	\$ 6,497,257	\$ 1,184,531
Net Change in Estimate of Prior Payables	—	—	(2,416)	2,416
Net Total Campaign Finance Board . . .	<u>9,805,549</u>	<u>7,681,788</u>	<u>6,494,841</u>	<u>1,186,947</u>
008 OFFICE OF THE ACTUARY				
100 Personal Services	4,110,547	3,948,837	3,404,520	544,317
200 Other Than Personal Services	1,893,587	1,987,034	1,655,086	331,948
Total Office of the Actuary	6,004,134	5,935,871	5,059,606	876,265
Net Change in Estimate of Prior Payables	—	—	(9,133)	9,133
Net Total Office of the Actuary	<u>6,004,134</u>	<u>5,935,871</u>	<u>5,050,473</u>	<u>885,398</u>
010 BOROUGH PRESIDENT—MANHATTAN				
001 Personal Services	3,905,947	4,145,971	4,145,970	1
002 Other Than Personal Services	1,539,972	1,693,924	1,676,313	17,611
Total Borough President—Manhattan . .	5,445,919	5,839,895	5,822,283	17,612
Net Change in Estimate of Prior Payables	—	—	(2,804)	2,804
Net Total Borough President— Manhattan	<u>5,445,919</u>	<u>5,839,895</u>	<u>5,819,479</u>	<u>20,416</u>
011 BOROUGH PRESIDENT—BRONX				
001 Personal Services	5,596,257	5,665,390	5,370,427	294,963
002 Other Than Personal Services	1,618,205	2,172,731	1,555,275	617,456
Total Borough President—Bronx	7,214,462	7,838,121	6,925,702	912,419
Net Change in Estimate of Prior Payables	—	—	(3,116)	3,116
Net Total Borough President—Bronx . .	<u>7,214,462</u>	<u>7,838,121</u>	<u>6,922,586</u>	<u>915,535</u>
012 BOROUGH PRESIDENT—BROOKLYN				
001 Personal Services	4,387,064	5,383,821	5,383,599	222
002 Other Than Personal Services	3,666,530	2,878,140	2,704,742	173,398
Total Borough President—Brooklyn . . .	8,053,594	8,261,961	8,088,341	173,620
Net Change in Estimate of Prior Payables	—	—	(217)	217
Net Total Borough President— Brooklyn	<u>8,053,594</u>	<u>8,261,961</u>	<u>8,088,124</u>	<u>173,837</u>
013 BOROUGH PRESIDENT—QUEENS				
001 Personal Services	4,060,209	3,806,969	3,804,474	2,495
002 Other Than Personal Services	2,871,159	2,993,526	2,855,492	138,034
Total Borough President—Queens	6,931,368	6,800,495	6,659,966	140,529
Net Change in Estimate of Prior Payables	—	—	(9,776)	9,776
Net Total Borough President— Queens	<u>6,931,368</u>	<u>6,800,495</u>	<u>6,650,190</u>	<u>150,305</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
014 BOROUGH PRESIDENT—STATEN ISLAND				
001 Personal Services	\$ 3,572,757	\$ 3,331,429	\$ 3,326,428	\$ 5,001
002 Other Than Personal Services	1,286,514	1,557,463	1,390,802	166,661
Total Borough President—				
Staten Island	4,859,271	4,888,892	4,717,230	171,662
Net Change in Estimate of Prior				
Payables	—	—	(5,101)	5,101
Net Total Borough President—				
Staten Island	<u>4,859,271</u>	<u>4,888,892</u>	<u>4,712,129</u>	<u>176,763</u>
015 OFFICE OF THE COMPTROLLER				
Personal Services—				
001 Executive Management	3,200,689	3,544,559	3,519,668	24,891
002 First Deputy Comptroller	29,178,708	29,674,933	29,631,260	43,673
003 Second Deputy Comptroller	11,059,359	10,792,998	10,703,306	89,692
004 Third Deputy Comptroller	8,038,455	7,697,473	6,597,046	1,100,427
Total Personal Services	<u>51,477,211</u>	<u>51,709,963</u>	<u>50,451,280</u>	<u>1,258,683</u>
Other Than Personal Services—				
005 First Deputy Comptroller	12,826,563	4,739,724	3,983,863	755,861
006 Executive Management	130,916	159,916	139,531	20,385
007 Second Deputy Comptroller	3,557,492	3,564,492	3,120,544	443,948
008 Third Deputy Comptroller	8,368,653	8,383,653	8,066,642	317,011
Total Other Than Personal Services	<u>24,883,624</u>	<u>16,847,785</u>	<u>15,310,580</u>	<u>1,537,205</u>
	76,360,835	68,557,748	65,761,860	2,795,888
Interfund Agreements	(6,009,385)	(6,039,399)	(6,039,399)	—
Intracity Sales	(212,854)	(270,054)	(270,054)	—
Total Office of the Comptroller	<u>70,138,596</u>	<u>62,248,295</u>	<u>59,452,407</u>	<u>2,795,888</u>
Net Change in Estimate of Prior				
Payables	—	—	(544,311)	544,311
Net Total Office of the Comptroller	<u>70,138,596</u>	<u>62,248,295</u>	<u>58,908,096</u>	<u>3,340,199</u>
017 DEPARTMENT OF EMERGENCY MANAGEMENT				
001 Personal Services	4,638,727	12,883,456	7,517,683	5,365,773
002 Other Than Personal Services	7,353,996	13,862,153	10,279,689	3,582,464
	11,992,723	26,745,609	17,797,372	8,948,237
Intracity Sales	—	(60,000)	(50,330)	(9,670)
Total Department of Emergency				
Management.. . . .	<u>11,992,723</u>	<u>26,685,609</u>	<u>17,747,042</u>	<u>8,938,567</u>
Net Change in Estimate of Prior				
Payables	—	—	(409)	409
Net Total Department of Emergency				
Management.. . . .	<u>11,992,723</u>	<u>26,685,609</u>	<u>17,746,633</u>	<u>8,938,976</u>
021 OFFICE OF ADMINISTRATIVE TAX APPEALS				
001 Personal Services	2,492,418	3,141,113	2,987,145	153,968
002 Other Than Personal Services	92,036	92,036	85,129	6,907
Total Office of Administrative Tax				
Appeals	<u>2,584,454</u>	<u>3,233,149</u>	<u>3,072,274</u>	<u>160,875</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
025 LAW DEPARTMENT				
001 Personal Services	\$ 94,897,773	\$ 92,619,215	\$ 90,448,907	\$ 2,170,308
002 Other Than Personal Services	29,099,796	33,394,837	34,859,461	(1,464,624)
	123,997,569	126,014,052	125,308,368	705,684
Interfund Agreements	(1,999,867)	(2,007,179)	(2,007,179)	—
Intracity Sales	(2,475,134)	(3,103,027)	(3,103,027)	—
Total Law Department	119,522,568	120,903,846	120,198,162	705,684
Net Change in Estimate of Prior Payables	—	—	(3,852,796)	3,852,796
Net Total Law Department	119,522,568	120,903,846	116,345,366	4,558,480
030 DEPARTMENT OF CITY PLANNING				
Personal Services—				
001 Personal Services	19,442,822	20,921,878	19,008,958	1,912,920
003 Geographic Systems	2,091,590	2,099,946	2,023,884	76,062
Total Personal Services	21,534,412	23,021,824	21,032,842	1,988,982
Other Than Personal Services—				
002 Other Than Personal Services	7,867,763	5,973,498	3,039,204	2,934,294
004 Geographic Systems	297,688	334,977	324,118	10,859
Total Other Than Personal Services	8,165,451	6,308,475	3,363,322	2,945,153
Total Department of City Planning	29,699,863	29,330,299	24,396,164	4,934,135
032 DEPARTMENT OF INVESTIGATION				
Personal Services—				
001 Personal Services	13,821,771	13,663,911	13,589,893	74,018
003 Inspector General	2,990,935	3,850,282	3,804,950	45,332
Total Personal Services	16,812,706	17,514,193	17,394,843	119,350
Other Than Personal Services—				
002 Other Than Personal Services	4,663,518	4,799,878	4,526,929	272,949
004 Inspector General	580,670	1,634,770	1,557,787	76,983
Total Other Than Personal Services	5,244,188	6,434,648	6,084,716	349,932
Intracity Sales	22,056,894	23,948,841	23,479,559	469,282
Total Department of Investigation	(3,074,223)	(4,783,174)	(4,632,496)	(150,678)
Total Department of Investigation	18,982,671	19,165,667	18,847,063	318,604
Net Change in Estimate of Prior Payables	—	—	(28,197)	28,197
Net Total Department of Investigation	18,982,671	19,165,667	18,818,866	346,801
035 NEW YORK RESEARCH LIBRARY				
001 Other Than Personal Services	5,814,972	19,300,844	19,210,197	90,647
Total New York Research Library	5,814,972	19,300,844	19,210,197	90,647
037 NEW YORK PUBLIC LIBRARY				
Other Than Personal Services—				
003 Lump Sum—Borough of Manhattan	3,867,003	25,925,527	25,810,226	115,301
004 Lump Sum—Borough of the Bronx	2,659,763	24,330,267	24,256,840	73,427
005 Lump Sum—Borough of Staten Island	792,420	10,177,456	10,154,685	22,771
006 Systemwide Services	9,130,491	38,327,786	38,327,786	—
007 Consultant and Advisory Services	1,362,128	1,362,128	1,362,128	—
	17,811,805	100,123,164	99,911,665	211,499

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
037 NEW YORK PUBLIC LIBRARY (cont.)				
Intracity Sales	\$ —	\$ (100,000)	\$ (100,000)	\$ —
Total New York Public Library	<u>17,811,805</u>	<u>100,023,164</u>	<u>99,811,665</u>	<u>211,499</u>
038 BROOKLYN PUBLIC LIBRARY				
001 Other Than Personal Services	11,815,916	74,946,350	74,943,097	3,253
Intracity Sales	—	(100,000)	(100,000)	—
Total Brooklyn Public Library	<u>11,815,916</u>	<u>74,846,350</u>	<u>74,843,097</u>	<u>3,253</u>
039 QUEENS BOROUGH PUBLIC LIBRARY				
001 Other Than Personal Services	11,818,318	72,653,959	72,634,585	19,374
Intracity Sales	—	(100,000)	(100,000)	—
Total Queens Borough Public Library	<u>11,818,318</u>	<u>72,553,959</u>	<u>72,534,585</u>	<u>19,374</u>
040 DEPARTMENT OF EDUCATION				
Personal Services—				
401 General Education Instructional and School Leadership	5,613,337,482	5,462,567,515	5,462,567,515	—
403 Special Education Instructional and School Leadership	1,106,785,683	1,040,975,353	1,042,235,131	(1,259,778)
415 School Support Organization	209,026,528	196,519,010	191,485,108	5,033,902
421 Citywide Special Education Instructional and School Leadership	654,603,671	674,361,289	674,361,288	1
423 Special Education Instructional Support	222,818,670	221,455,448	216,251,938	5,203,510
435 School Facilities	392,545,970	406,008,169	408,178,995	(2,170,826)
439 School Food Services	188,484,911	189,510,204	188,267,586	1,242,618
453 Central Administration	165,384,684	180,409,228	181,020,581	(611,353)
461 Fringe Benefits	2,129,637,620	2,229,998,479	2,216,628,242	13,370,237
491 Collective Bargaining	19,977,814	22,395,990	22,395,990	—
Total Personal Services	<u>10,702,603,033</u>	<u>10,624,200,685</u>	<u>10,603,392,374</u>	<u>20,808,311</u>
Other Than Personal Services—				
402 General Education Instructional and School Leadership	600,569,216	650,692,466	650,692,466	—
404 Special Education Instructional and School Leadership	4,839,348	4,839,348	3,337,603	1,501,745
416 Integrated Service Centers	10,447,072	24,545,953	21,945,186	2,600,767
422 Citywide Special Education Instructional and School Leadership	24,615,090	23,384,336	16,629,469	6,754,867
424 Special Education Instructional Support	125,448,206	173,159,529	173,159,529	—
436 School Facilities	155,813,522	169,529,198	167,358,372	2,170,826
438 Pupil Transportation	1,033,910,552	966,877,644	966,877,643	1
440 School Food Services	175,628,346	189,042,378	182,828,916	6,213,462
442 School Safety	193,320,694	204,085,822	204,085,822	—
444 Energy and Leases	386,146,908	399,311,016	391,680,346	7,630,670
454 Central Administration	238,953,783	218,596,121	217,830,129	765,992
470 Special Education Pre-K Contract Payments	621,490,510	643,767,338	637,848,134	5,919,204
472 Charter and Contract Schools and Foster Care Placements	595,344,664	630,361,897	635,026,096	(4,664,199)

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
040 DEPARTMENT OF EDUCATION (cont.)				
Other Than Personal Services—(cont.)				
474 Non-public Schools and Fashion Institute of Technology Payments	\$ 61,596,085	\$ 61,091,596	\$ 61,091,594	\$ 2
Total Other Than Personal Services . . .	4,228,123,996	4,359,284,642	4,330,391,305	28,893,337
	<u>14,930,727,029</u>	<u>14,983,485,327</u>	<u>14,933,783,679</u>	<u>49,701,648</u>
Reimbursable Programs—				
481 Categorical Programs—				
Personal Services	1,373,574,766	1,260,838,193	1,270,713,013	(9,874,820)
482 Categorical Programs—Other Than				
Personal Services	679,151,356	733,954,837	772,537,115	(38,582,278)
Total Reimbursable Programs	2,052,726,122	1,994,793,030	2,043,250,128	(48,457,098)
	16,983,453,151	16,978,278,357	16,977,033,807	1,244,550
Intracity Sales	(9,094,272)	(16,533,434)	(16,252,478)	(280,956)
Total Department of Education	16,974,358,879	16,961,744,923	16,960,781,329	963,594
Net Change in Estimate of Prior Payables	—	—	(105,656,676)	105,656,676
Net Total Department of Education . . .	<u>16,974,358,879</u>	<u>16,961,744,923</u>	<u>16,855,124,653</u>	<u>106,620,270</u>
042 CITY UNIVERSITY OF NEW YORK				
Personal Services—				
002 Community Colleges	388,245,252	442,455,506	441,987,432	468,074
004 Hunter Schools	12,756,292	13,705,901	14,464,061	(758,160)
Total Personal Services	401,001,544	456,161,407	456,451,493	(290,086)
Other Than Personal Services—				
001 Community Colleges	193,357,911	209,704,184	202,930,406	6,773,778
003 Hunter Schools	697,515	823,767	744,612	79,155
005 Educational Aid	11,165,000	11,165,000	11,165,000	—
012 Senior Colleges	35,000,000	35,000,000	—	35,000,000
Total Other Than Personal Services . . .	240,220,426	256,692,951	214,840,018	41,852,933
	641,221,970	712,854,358	671,291,511	41,562,847
Intracity Sales	(12,797,270)	(52,959,282)	(49,395,323)	(3,563,959)
Total City University of New York . . .	628,424,700	659,895,076	621,896,188	37,998,888
Net Change in Estimate of Prior Payables	—	—	(1,165,813)	1,165,813
Net Total City University of New York .	<u>628,424,700</u>	<u>659,895,076</u>	<u>620,730,375</u>	<u>39,164,701</u>
054 CIVILIAN COMPLAINT REVIEW BOARD				
001 Personal Services	9,804,547	9,095,606	8,936,453	159,153
002 Other Than Personal Services	2,153,718	2,230,449	2,137,100	93,349
Total Civilian Complaint Review Board	11,958,265	11,326,055	11,073,553	252,502
Net Change in Estimate of Prior Payables	—	—	(75)	75
Net Total Civilian Complaint Review Board	<u>11,958,265</u>	<u>11,326,055</u>	<u>11,073,478</u>	<u>252,577</u>
056 POLICE DEPARTMENT				
Personal Services—				
001 Operations	2,404,978,647	2,554,476,770	2,553,812,870	663,900
002 Executive Management	280,863,029	308,434,974	308,410,796	24,178
003 School Safety	214,028,162	222,106,932	222,106,348	584

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
056 POLICE DEPARTMENT (cont.)				
Personal Services—(cont.)				
004 Administration—Personnel	\$ 196,098,600	\$ 202,144,299	\$ 201,813,019	\$ 331,280
006 Criminal Justice	88,060,216	88,583,310	84,134,048	4,449,262
007 Traffic Enforcement	107,888,638	115,908,243	106,757,858	9,150,385
008 Transit Police	183,624,942	195,717,944	195,646,640	71,304
009 Housing Police	128,011,186	132,287,154	131,407,261	879,893
Total Personal Services	<u>3,603,553,420</u>	<u>3,819,659,626</u>	<u>3,804,088,840</u>	<u>15,570,786</u>
Other Than Personal Services—				
100 Operations	60,925,988	87,643,708	87,624,662	19,046
200 Executive Management	7,885,949	38,140,962	34,252,145	3,888,817
300 School Safety	4,903,848	4,903,848	4,202,946	700,902
400 Administration	200,200,429	210,602,121	209,994,542	607,579
600 Criminal Justice	1,674,262	1,757,975	1,554,534	203,441
700 Traffic Enforcement	7,809,715	7,412,485	6,942,897	469,588
Total Other Than Personal Services	<u>283,400,191</u>	<u>350,461,099</u>	<u>344,571,726</u>	<u>5,889,373</u>
	3,886,953,611	4,170,120,725	4,148,660,566	21,460,159
Interfund Agreements	(1,796,999)	(1,796,999)	(1,796,999)	—
Intracity Sales	(193,054,545)	(204,523,556)	(204,500,631)	(22,925)
Total Police Department	<u>3,692,102,067</u>	<u>3,963,800,170</u>	<u>3,942,362,936</u>	<u>21,437,234</u>
Net Change in Estimate of Prior Payables	—	—	(4,096,201)	4,096,201
Net Total Police Department	<u><u>3,692,102,067</u></u>	<u><u>3,963,800,170</u></u>	<u><u>3,938,266,735</u></u>	<u><u>25,533,435</u></u>
057 FIRE DEPARTMENT				
Personal Services—				
001 Executive Administrative	69,392,043	76,665,861	72,167,794	4,498,067
002 Fire Extinguishment and Emergency Response	1,061,455,904	1,087,494,909	1,087,111,289	383,620
003 Fire Investigation	14,827,885	14,261,470	10,001,582	4,259,888
004 Fire Prevention	21,965,750	21,034,566	20,235,227	799,339
009 Emergency Medical Services	168,550,634	175,390,886	175,133,249	257,637
Total Personal Services	<u>1,336,192,216</u>	<u>1,374,847,692</u>	<u>1,364,649,141</u>	<u>10,198,551</u>
Other Than Personal Services—				
005 Executive Administration	79,414,264	97,452,909	92,945,035	4,507,874
006 Fire Extinguishment and Response	35,988,163	40,882,578	40,514,067	368,511
007 Fire Investigation	418,160	418,160	399,818	18,342
008 Fire Prevention	394,740	399,740	388,579	11,161
010 Emergency Medical Services	20,500,627	22,443,285	22,384,506	58,779
Total Other Than Personal Services	<u>136,715,954</u>	<u>161,596,672</u>	<u>156,632,005</u>	<u>4,964,667</u>
	1,472,908,170	1,536,444,364	1,521,281,146	15,163,218
Intracity Sales	(10,343,349)	(10,343,349)	(8,491,251)	(1,852,098)
Total Fire Department	<u>1,462,564,821</u>	<u>1,526,101,015</u>	<u>1,512,789,895</u>	<u>13,311,120</u>
Net Change in Estimate of Prior Payables	—	—	(3,493,186)	3,493,186
Net Total Fire Department	<u><u>1,462,564,821</u></u>	<u><u>1,526,101,015</u></u>	<u><u>1,509,296,709</u></u>	<u><u>16,804,306</u></u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
068 ADMINISTRATION FOR CHILDREN’S SERVICES				
Personal Services—				
001 Personal Services	\$ 326,047,487	\$ 303,938,583	\$ 295,421,112	\$ 8,517,471
003 Office of Child Support Enforcement, Head Start and Day Care	20,809,780	20,981,292	20,676,709	304,583
005 Administrative	79,009,107	81,921,663	81,869,096	52,567
Total Personal Services	425,866,374	406,841,538	397,966,917	8,874,621
Other Than Personal Services—				
002 Other Than Personal Services	76,638,245	75,812,707	75,604,342	208,365
004 Office of Child Support Enforcement, Head Start and Day Care	877,497,651	981,314,924	981,036,650	278,274
006 Child Welfare	1,371,757,435	1,405,942,056	1,399,919,217	6,022,839
Total Other Than Personal Services . . .	2,325,893,331	2,463,069,687	2,456,560,209	6,509,478
Intracity Sales	2,751,759,705	2,869,911,225	2,854,527,126	15,384,099
Total Administration for Children’s Services	(392,044)	(11,026,695)	(10,624,851)	(401,844)
Net Change in Estimate of Prior Payables	2,751,367,661	2,858,884,530	2,843,902,275	14,982,255
Net Total Administration for Children’s Services	—	—	(13,423,716)	13,423,716
	2,751,367,661	2,858,884,530	2,830,478,559	28,405,971
069 DEPARTMENT OF SOCIAL SERVICES				
Personal Services—				
201 Administration	263,290,758	243,231,229	243,154,327	76,902
203 Public Assistance	247,350,781	239,984,542	239,984,032	510
204 Medical Assistance	121,098,048	110,100,482	104,206,503	5,893,979
205 Adult Services	85,510,652	91,799,243	91,781,436	17,807
Total Personal Services	717,250,239	685,115,496	679,126,298	5,989,198
Other Than Personal Services—				
101 Administration	140,893,067	202,522,436	196,309,332	6,213,104
103 Public Assistance	1,685,660,562	1,769,305,760	1,747,647,090	21,658,670
104 Medical Assistance	5,758,601,562	5,802,029,393	5,798,429,592	3,599,801
105 Adult Services	269,145,609	264,245,400	260,373,336	3,872,064
Total Other Than Personal Services . . .	7,854,300,800	8,038,102,989	8,002,759,350	35,343,639
Intracity Sales	8,571,551,039	8,723,218,485	8,681,885,648	41,332,837
Total Department of Social Services . . .	(8,870,195)	(12,457,010)	(11,810,827)	(646,183)
Net Change in Estimate of Prior Payables	8,562,680,844	8,710,761,475	8,670,074,821	40,686,654
Net Total Department of Social Services	—	—	(12,599,675)	12,599,675
	8,562,680,844	8,710,761,475	8,657,475,146	53,286,329
071 DEPARTMENT OF HOMELESS SERVICES				
100 Personal Services	115,001,375	115,217,534	115,150,755	66,779
200 Other Than Personal Services	565,765,733	673,394,783	670,382,249	3,012,534
	680,767,108	788,612,317	785,533,004	3,079,313

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
071 DEPARTMENT OF HOMELESS SERVICES (cont.)				
Intracity Sales	\$ (31,121,017)	\$ (47,420,559)	\$ (38,375,436)	\$ (9,045,123)
Total Department of Homeless Services	649,646,091	741,191,758	747,157,568	(5,965,810)
Net Change in Estimate of Prior				
Payables	—	—	(12,247,836)	12,247,836
Net Total Department of Homeless Services	649,646,091	741,191,758	734,909,732	6,282,026
072 DEPARTMENT OF CORRECTION				
Personal Services—				
001 Administration	51,064,338	52,039,779	51,666,618	373,161
002 Operations	763,087,961	793,398,688	789,938,457	3,460,231
Total Personal Services	814,152,299	845,438,467	841,605,075	3,833,392
Other Than Personal Services—				
003 Operations	101,762,224	106,803,158	106,567,626	235,532
004 Administration	17,145,662	17,526,118	17,485,856	40,262
Total Other Than Personal Services	118,907,886	124,329,276	124,053,482	275,794
Intracity Sales	933,060,185	969,767,743	965,658,557	4,109,186
Total Department of Correction	(716,469)	(715,944)	(441,473)	(274,471)
Net Change in Estimate of Prior	932,343,716	969,051,799	965,217,084	3,834,715
Payables	—	—	(13,434,385)	13,434,385
Net Total Department of Correction	932,343,716	969,051,799	951,782,699	17,269,100
073 BOARD OF CORRECTION				
001 Personal Services	888,329	895,681	882,205	13,476
002 Other Than Personal Services	36,739	36,739	33,030	3,709
Total Board of Correction	925,068	932,420	915,235	17,185
095 PENSION CONTRIBUTIONS				
Personal Services—				
001 City Actuarial Pensions	5,623,671,261	5,644,620,818	5,644,620,818	—
002 Non City Actuarial Pensions	59,313,410	55,333,410	52,998,013	2,335,397
003 Non Actuarial Pensions	44,552,845	44,552,845	42,935,635	1,617,210
Total Personal Services	5,727,537,516	5,744,507,073	5,740,554,466	3,952,607
Intracity Sales	(124,265,283)	(124,265,283)	(124,265,283)	—
Total Pension Contributions	5,603,272,233	5,620,241,790	5,616,289,183	3,952,607
098 MISCELLANEOUS				
Personal Services—				
001 Personal Services	611,062,034	528,859,128	528,859,128	—
003 Fringe Benefits	3,611,381,460	3,573,313,413	3,540,445,281	32,868,132
006 Retiree Health Benefits Trust	—	460,000,000	460,000,000	—
Total Personal Services	4,222,443,494	4,562,172,541	4,529,304,409	32,868,132
Other Than Personal Services—				
002 Other Than Personal Services—				
Other Public Safety	25,562,000	25,747,000	25,746,187	813
Court Costs—Public Safety	100,000	100,000	4,312	95,688
Criminal Justice Programs	64,038,951	66,262,294	63,823,266	2,439,028
Payments to Transit Authority	278,521,272	648,985,397	648,985,307	90

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
098 MISCELLANEOUS (cont.)				
002 Other Than Personal Services—(cont.)				
Payments to Private Bus Companies . . .	\$ 51,053,362	\$ 11,602,699	\$ 11,602,696	\$ 3
Payments to Housing Authority	975,300	986,800	986,800	—
Payments to TFA	—	758,795,045	758,795,045	—
Judgments and Claims	634,805,919	628,700,419	625,394,521	3,305,898
Other	557,994,052	191,904,819	171,821,333	20,083,486
004 Pay as you go capital	100,000,000	—	—	—
005 Indigent Defense Services	207,086,173	204,850,422	203,684,787	1,165,635
Total Other Than Personal Services . . .	1,920,137,029	2,537,934,895	2,510,844,254	27,090,641
	6,142,580,523	7,100,107,436	7,040,148,663	59,958,773
Interfund Agreements	(38,200,000)	(38,200,000)	(43,584,430)	5,384,430
Intracity Sales	—	(127,267)	(127,267)	—
Total Miscellaneous	6,104,380,523	7,061,780,169	6,996,436,966	65,343,203
Net Change in Estimate of Prior Payables	—	—	(387,998,371)	387,998,371
Net Total Miscellaneous	6,104,380,523	7,061,780,169	6,608,438,595	453,341,574
099 DEBT SERVICE				
Other Than Personal Services—				
001 Funded Debt Outside Constitutional Limit	234,417,483	2,130,330,280	2,138,953,909	(8,623,629)
003 Lease Purchase and City Guaranteed Debt	176,914,298	158,481,948	158,481,947	1
004 Budget Stabilization Account	2,551,537,858	3,073,213,314	3,073,213,314	—
Total Debt Service	2,962,869,639	5,362,025,542	5,370,649,170	(8,623,628)
100 MAC DEBT SERVICE FUNDING				
001 Other Than Personal Service	10,000,000	2,750,000	2,750,000	—
Total MAC Debt Service Funding	10,000,000	2,750,000	2,750,000	—
101 PUBLIC ADVOCATE				
001 Personal Services	2,561,297	2,661,297	2,659,818	1,479
002 Other Than Personal Services	591,231	486,992	455,613	31,379
Total Public Advocate	3,152,528	3,148,289	3,115,431	32,858
102 CITY COUNCIL				
Personal Services—				
001 Council Members	17,917,776	18,317,776	18,170,344	147,432
002 Committee Staffing	9,415,392	9,315,392	8,803,773	511,619
005 Council Services Division	10,833,948	11,063,948	10,516,354	547,594
600 Committee on the Aging	1	1	—	1
602 Committee on Civil Rights	1	1	—	1
605 Committee on Civil Service and Labor .	1	1	—	1
610 Committee on Consumer Affairs	1	1	—	1
615 Committee on Contracts	1	1	—	1
616 Cultural Affairs, Libraries and International Image	1	1	—	1
620 Committee on Economic Development	1	1	—	1

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

	Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
		Adopted	Modified		
102	CITY COUNCIL (cont.)				
	Personal Services—(cont.)				
	625 Committee on Education	\$ 1	\$ 1	\$ —	\$ 1
	630 Committee on Environmental Protection	1	1	—	1
	632 Committee on Finance	1	1	—	1
	633 Committee on Fire & Criminal Justice	1	1	—	1
	635 Committee on General Welfare	1	1	—	1
	640 Committee on Governmental Operations	1	1	—	1
	645 Committee on Health	1	1	—	1
	647 Committee on Higher Education	1	1	—	1
	650 Committee on Housing and Buildings	1	1	—	1
	652 Committee on Immigration	1	1	—	1
	653 Committee on Juvenile Justice	1	1	—	1
	654 Committee on Land Use	1	1	—	1
	655 Lower Manhttan Redevelopment	1	1	—	1
	656 Mental Health, Retardation, Alcoholism and Drug Abuse	1	1	—	1
	657 Committee on Oversight and Investigation	1	1	—	1
	660 Committee on Parks, Recreation and Cultural Affairs	1	1	—	1
	665 Committee on Public Safety	1	1	—	1
	670 Committee on Rules, Privileges and Elections	1	1	—	1
	671 Committee on Sanitation and Solid Waste Management	1	1	—	1
	673 Committee on Small Business	1	1	—	1
	675 Committee on Standards and Ethics	1	1	—	1
	680 Committee on State and Federal Legislation	1	1	—	1
	681 Committee on Technology in Government	1	1	—	1
	682 Committee on Transportation	1	1	—	1
	683 Committee on Veterans	1	1	—	1
	685 Committee on Waterfronts	1	1	—	1
	687 Committee on Women’s Issues	1	1	—	1
	690 Committee on Youth Services	1	1	—	1
	Total Personal Services	38,167,151	38,697,151	37,490,471	1,206,680
	Other Than Personal Services—				
	100 Council Members	5,589,811	5,589,811	4,927,566	662,245
	200 Central Staff	10,851,500	10,321,500	8,793,228	1,528,272
	800 Committee on the Aging	1	1	—	1
	802 Committee on Civil Rights	1	1	—	1
	805 Committee on Civil Service and Labor	1	1	—	1
	810 Committee on Consumer Affairs	1	1	—	1
	815 Committee on Contracts	1	1	—	1
	816 Cultural Affairs, Libraries and International Image	1	1	—	1

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
102 CITY COUNCIL (cont.)				
Other Than Personal Services—(cont.)				
820 Committee on Economic Development .	\$ 1	\$ 1	\$ —	\$ 1
825 Committee on Education	1	1	—	1
830 Committee on Environmental Protection	1	1	—	1
832 Committee on Finance	1	1	—	1
833 Committee on Fire & Crime Justice . . .	1	1	—	1
835 Committee on General Welfare	1	1	—	1
840 Committee on Governmental Operations	1	1	—	1
845 Committee on Health	1	1	—	1
847 Committee on Higher Education	1	1	—	1
850 Committee on Housing and Buildings . .	1	1	—	1
852 Committee on Immigration	1	1	—	1
853 Committee on Juvenile Justice	1	1	—	1
854 Committee on Land Use	1	1	—	1
855 Lower Manhttan Redevelopment	1	1	—	1
856 Mental Health, Retardation, Alcoholism and Drug Abuse	1	1	—	1
857 Committee On Oversight and Investigation	1	1	—	1
860 Committee on Parks, Recreation and Cultural Affairs	1	1	—	1
865 Committee on Public Safety	1	1	—	1
870 Committee on Rules, Privileges and Elections	1	1	—	1
871 Committee on Sanitation and Solid Waste Management	1	1	—	1
873 Committee on Small Business	1	1	—	1
875 Committee on Standards and Ethics . . .	1	1	—	1
880 Committee on State and Federal Legislation	1	1	—	1
881 Committee on Technology in Government	1	1	—	1
882 Committee on Transportation	1	1	—	1
883 Committee on Veterans	1	1	—	1
885 Committee on Waterfronts	1	1	—	1
887 Committee on Women’s Issues	1	1	—	1
890 Committee on Youth Services	1	1	—	1
Total Other Than Personal Services . . .	16,441,346	15,911,346	13,720,794	2,190,552
Total City Council	54,608,497	54,608,497	51,211,265	3,397,232
Net Change in Estimate of Prior Payables	—	—	(8,461)	8,461
Net Total City Council	54,608,497	54,608,497	51,202,804	3,405,693
103 CITY CLERK				
001 Personal Services	3,288,174	3,263,885	3,195,147	68,738
002 Other Than Personal Services	646,086	654,932	617,121	37,811
Total City Clerk	3,934,260	3,918,817	3,812,268	106,549

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
125 DEPARTMENT FOR THE AGING				
Personal Services—				
001 Executive and Administrative				
Management	\$ 6,258,353	\$ 7,850,889	\$ 7,811,445	\$ 39,444
002 Community Programs	12,033,471	19,295,572	18,410,475	885,097
Total Personal Services	18,291,824	27,146,461	26,221,920	924,541
Other Than Personal Services—				
003 Community Programs	256,433,911	269,519,514	261,475,180	8,044,334
004 Executive and Administrative				
Management	2,929,297	3,293,844	2,790,323	503,521
Total Other Than Personal Services . . .	259,363,208	272,813,358	264,265,503	8,547,855
Intracity Sales	277,655,032	299,959,819	290,487,423	9,472,396
Intracity Sales	(472,425)	(858,605)	(749,401)	(109,204)
Total Department for the Aging	277,182,607	299,101,214	289,738,022	9,363,192
Net Change in Estimate of Prior Payables	—	—	(1,261,444)	1,261,444
Net Total Department for the Aging . . .	277,182,607	299,101,214	288,476,578	10,624,636
126 DEPARTMENT OF CULTURAL AFFAIRS				
001 Personal Services	3,925,414	4,248,690	3,973,219	275,471
Other Than Personal Services—				
002 Office of the Commissioner	893,850	944,599	778,632	165,967
003 Cultural Programs	35,621,571	35,491,391	35,491,391	—
004 Metropolitan Museum of Art	27,873,984	24,249,748	23,983,649	266,099
005 New York Botanical Garden	7,774,011	7,840,351	7,697,134	143,217
006 American Museum of Natural History .	19,200,546	16,799,149	16,467,606	331,543
007 The Wildlife Conservation Society	18,973,927	19,230,731	18,611,512	619,219
008 Brooklyn Museum	9,150,539	9,034,490	9,004,416	30,074
009 Brooklyn Children’s Museum	2,206,554	2,205,889	2,191,607	14,282
010 Brooklyn Botanical Garden	4,287,344	4,685,104	4,623,498	61,606
011 Queens Botanical Garden	1,231,100	1,566,489	1,566,479	10
012 New York Hall of Science	2,369,533	2,366,520	2,320,716	45,804
013 Staten Island Institute of Arts and Sciences	907,301	985,287	984,985	302
014 Staten Island Zoological Society	1,703,144	1,806,769	1,781,652	25,117
015 Staten Island Historical Society	840,402	885,981	883,313	2,668
016 Museum of The City of New York	1,670,574	1,779,535	1,772,859	6,676
017 Wave Hill	1,165,186	1,187,178	1,187,178	—
019 Brooklyn Academy of Music	3,791,781	3,772,409	3,772,409	—
020 Snug Harbor Cultural Center	2,192,152	2,671,146	2,515,942	155,204
021 Studio Museum in Harlem	1,009,129	967,383	956,153	11,230
022 Other Cultural Institutions	20,092,508	19,620,014	19,424,004	196,010
024 New York Shakespeare Festival	1,660,970	1,469,462	1,287,579	181,883
Total Other Than Personal Services . . .	164,616,106	159,559,625	157,302,714	2,256,911
Interfund Agreements	168,541,520	163,808,315	161,275,933	2,532,382
Intracity Sales	(70,013)	(70,013)	(70,013)	—
Intracity Sales	(310,500)	(1,655,542)	(1,655,542)	—
Total Department of Cultural Affairs . .	168,161,007	162,082,760	159,550,378	2,532,382

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
126 DEPARTMENT OF CULTURAL AFFAIRS (cont.)				
Net Change in Estimate of Prior				
Payables	\$ —	\$ —	\$ (188,731)	\$ 188,731
Net Total Department of Cultural				
Affairs	<u>168,161,007</u>	<u>162,082,760</u>	<u>159,361,647</u>	<u>2,721,113</u>
127 FINANCIAL INFORMATION SERVICES AGENCY				
001 Personal Services	31,366,228	29,086,267	28,246,818	839,449
002 Other Than Personal Services	<u>27,794,322</u>	<u>28,771,109</u>	<u>28,432,335</u>	<u>338,774</u>
	59,160,550	57,857,376	56,679,153	1,178,223
Interfund Agreements	(12,130,513)	(11,668,367)	(11,668,367)	—
Intracity Sales	<u>—</u>	<u>(1,045,838)</u>	<u>(1,045,747)</u>	<u>(91)</u>
Total Financial Information Services				
Agency	47,030,037	45,143,171	43,965,039	1,178,132
Net Change in Estimate of Prior				
Payables	<u>—</u>	<u>—</u>	<u>(221,690)</u>	<u>221,690</u>
Net Total Financial Information				
Services Agency	<u>47,030,037</u>	<u>45,143,171</u>	<u>43,743,349</u>	<u>1,399,822</u>
130 DEPARTMENT OF JUVENILE JUSTICE				
001 Personal Services	42,480,423	42,615,690	42,615,689	1
002 Other Than Personal Services	<u>84,951,202</u>	<u>88,841,296</u>	<u>88,367,991</u>	<u>473,305</u>
Total Department of Juvenile Justice . .	127,431,625	131,456,986	130,983,680	473,306
Net Change in Estimate of Prior				
Payables	<u>—</u>	<u>—</u>	<u>(1,418,194)</u>	<u>1,418,194</u>
Net Total Department of Juvenile				
Justice	<u>127,431,625</u>	<u>131,456,986</u>	<u>129,565,486</u>	<u>1,891,500</u>
131 OFFICE OF PAYROLL ADMINISTRATION				
100 Personal Services	8,523,400	8,723,737	8,319,692	404,045
200 Other Than Personal Services	<u>6,096,748</u>	<u>5,030,296</u>	<u>4,659,484</u>	<u>370,812</u>
	14,620,148	13,754,033	12,979,176	774,857
Interfund Agreements	(1,674,000)	(1,695,057)	(1,695,057)	—
Intracity Sales	<u>(89,218)</u>	<u>(93,254)</u>	<u>(89,218)</u>	<u>(4,036)</u>
Total Office of Payroll Administration .	<u>12,856,930</u>	<u>11,965,722</u>	<u>11,194,901</u>	<u>770,821</u>
132 INDEPENDENT BUDGET OFFICE				
001 Personal Services	2,576,513	2,552,519	2,450,680	101,839
002 Other Than Personal Services	<u>583,987</u>	<u>581,043</u>	<u>474,539</u>	<u>106,504</u>
Total Independent Budget Office	<u>3,160,500</u>	<u>3,133,562</u>	<u>2,925,219</u>	<u>208,343</u>
133 EQUAL EMPLOYMENT PRACTICES COMMISSION				
001 Personal Services	511,685	577,242	539,077	38,165
002 Other Than Personal Services	<u>261,142</u>	<u>301,303</u>	<u>225,274</u>	<u>76,029</u>
Total Equal Employment Practices				
Commission	772,827	878,545	764,351	114,194
Net Change in Estimate of Prior				
Payables	<u>—</u>	<u>—</u>	<u>(11,805)</u>	<u>11,805</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
133 EQUAL EMPLOYMENT PRACTICES COMMISSION (cont.) Net Total Equal Employment Practices Commission	\$ 772,827	\$ 878,545	\$ 752,546	\$ 125,999
134 CIVIL SERVICE COMMISSION 001 Personal Services 002 Other Than Personal Services Total Civil Service Commission Net Change in Estimate of Prior Payables Net Total Civil Service Commission	575,762 34,855 610,617 — 610,617	569,374 34,855 604,229 — 604,229	558,044 24,758 582,802 (239) 582,563	11,330 10,097 21,427 239 21,666
136 LANDMARKS PRESERVATION COMMISSION 001 Personal Services 002 Other Than Personal Services Total Landmarks Preservation Commission	4,079,470 541,954 4,621,424	4,084,129 667,999 4,752,128	3,822,787 584,726 4,407,513	261,342 83,273 344,615
156 NYC TAXI AND LIMOUSINE COMMISSION 001 Personal Services 002 Other Than Personal Services Total NYC Taxi and Limousine Commission Net Change in Estimate of Prior Payables Net Total NYC Taxi and Limousine Commission.. . . .	22,789,282 9,368,340 32,157,622 — 32,157,622	21,410,403 7,787,332 29,197,735 — 29,197,735	20,396,260 7,366,279 27,762,539 (2,737) 27,759,802	1,014,143 421,053 1,435,196 2,737 1,437,933
226 COMMISSION ON HUMAN RIGHTS Personal Services— 001 Personal Services 003 Community Development Total Personal Services Other Than Personal Services— 002 Other Than Personal Services 004 Community Development Total Other Than Personal Services Total Commission on Human Rights	1,361,294 3,880,134 5,241,428 1,253,183 685,135 1,938,318 7,179,746	1,330,632 3,925,963 5,256,595 1,323,919 730,135 2,054,054 7,310,649	1,291,890 3,617,676 4,909,566 1,247,595 621,339 1,868,934 6,778,500	38,742 308,287 347,029 76,324 108,796 185,120 532,149
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT Personal Services— 002 Community Development 311 Personal Services Total Personal Services Other Than Personal Services— 005 Community Development 312 Other Than Personal Services Total Other Than Personal Services	11,884,351 13,265,316 25,149,667 63,105,847 317,697,761 380,803,608	12,338,600 14,034,072 26,372,672 66,151,676 303,490,267 369,641,943	12,279,413 13,112,484 25,391,897 64,124,348 294,544,852 358,669,200	59,187 921,588 980,775 2,027,328 8,945,415 10,972,743

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT (cont.) Other Than Personal Services—(cont.)				
Intracity Sales	\$ 405,953,275 (17,702,998)	\$ 396,014,615 (20,069,303)	\$ 384,061,097 (18,148,824)	\$ 11,953,518 (1,920,479)
Total Department of Youth and Community Development	388,250,277	375,945,312	365,912,273	10,033,039
Net Change in Estimate of Prior Payables	—	—	(1,645,581)	1,645,581
Net Total Department of Youth and Community Development	<u>388,250,277</u>	<u>375,945,312</u>	<u>364,266,692</u>	<u>11,678,620</u>
312 CONFLICTS OF INTEREST BOARD				
001 Personal Services	1,714,782	1,725,424	1,689,502	35,922
002 Other Than Personal Services	201,694	200,094	192,996	7,098
Total Conflicts of Interest Board	<u>1,916,476</u>	<u>1,925,518</u>	<u>1,882,498</u>	<u>43,020</u>
313 OFFICE OF COLLECTIVE BARGAINING				
001 Personal Services	1,355,952	1,363,623	1,356,816	6,807
002 Other Than Personal Services	505,771	505,771	503,802	1,969
Total Office of Collective Bargaining	<u>1,861,723</u>	<u>1,869,394</u>	<u>1,860,618</u>	<u>8,776</u>
341 MANHATTAN COMMUNITY BOARD # 1				
001 Personal Services	191,631	187,831	187,199	632
002 Other Than Personal Services	8,264	14,199	11,608	2,591
Total Manhattan Community Board # 1	<u>199,895</u>	<u>202,030</u>	<u>198,807</u>	<u>3,223</u>
342 MANHATTAN COMMUNITY BOARD # 2				
001 Personal Services	174,544	174,544	174,535	9
Other Than Personal Services—				
002 Other Than Personal Services	25,351	34,102	29,612	4,490
003 Rent and Energy	101,103	97,133	87,256	9,877
Total Other Than Personal Services	<u>126,454</u>	<u>131,235</u>	<u>116,868</u>	<u>14,367</u>
Total Manhattan Community Board # 2	<u>300,998</u>	<u>305,779</u>	<u>291,403</u>	<u>14,376</u>
Net Change in Estimate of Prior Payables	—	—	(2,000)	2,000
Net Total Manhattan Community Board # 2	<u>300,998</u>	<u>305,779</u>	<u>289,403</u>	<u>16,376</u>
343 MANHATTAN COMMUNITY BOARD # 3				
001 Personal Services	181,418	181,418	179,752	1,666
Other Than Personal Services—				
002 Other Than Personal Services	18,477	18,710	17,984	726
003 Rent and Energy	145,582	146,957	120,922	26,035
Total Other Than Personal Services	<u>164,059</u>	<u>165,667</u>	<u>138,906</u>	<u>26,761</u>
Total Manhattan Community Board # 3	<u>345,477</u>	<u>347,085</u>	<u>318,658</u>	<u>28,427</u>
344 MANHATTAN COMMUNITY BOARD # 4				
001 Personal Services	173,412	173,412	171,178	2,234

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
344 MANHATTAN COMMUNITY BOARD # 4 (cont.)				
Other Than Personal Services—				
002 Other Than Personal Services	\$ 26,483	\$ 32,484	\$ 30,639	\$ 1,845
003 Rent and Energy	109,787	103,786	58,239	45,547
Total Other Than Personal Services . . .	136,270	136,270	88,878	47,392
Total Manhattan Community Board # 4	309,682	309,682	260,056	49,626
Net Change in Estimate of Prior Payables	—	—	(10,472)	10,472
Net Total Manhattan Community Board # 4	309,682	309,682	249,584	60,098
345 MANHATTAN COMMUNITY BOARD # 5				
001 Personal Services	170,491	144,146	143,279	867
Other Than Personal Services—				
002 Other Than Personal Services	29,404	55,749	55,639	110
003 Rent and Energy	66,546	41,796	38,669	3,127
Total Other Than Personal Services . . .	95,950	97,545	94,308	3,237
Total Manhattan Community Board # 5	266,441	241,691	237,587	4,104
Net Change in Estimate of Prior Payables	—	—	(8,527)	8,527
Net Total Manhattan Community Board # 5	266,441	241,691	229,060	12,631
346 MANHATTAN COMMUNITY BOARD # 6				
001 Personal Services	179,356	179,356	171,694	7,662
Other Than Personal Services—				
002 Other Than Personal Services	20,539	28,579	21,753	6,826
003 Rent and Energy	84,540	99,540	99,538	2
Total Other Than Personal Services . . .	105,079	128,119	121,291	6,828
Total Manhattan Community Board # 6	284,435	307,475	292,985	14,490
347 MANHATTAN COMMUNITY BOARD # 7				
001 Personal Services	170,340	170,340	168,080	2,260
Other Than Personal Services—				
002 Other Than Personal Services	39,055	39,055	38,483	572
003 Rent and Energy	1,753	6,489	6,489	—
Total Other Than Personal Services . . .	40,808	45,544	44,972	572
Total Manhattan Community Board # 7	211,148	215,884	213,052	2,832
Net Change in Estimate of Prior Payables	—	—	(960)	960
Net Total Manhattan Community Board # 7	211,148	215,884	212,092	3,792
348 MANHATTAN COMMUNITY BOARD # 8				
001 Personal Services	177,843	181,843	165,612	16,231
Other Than Personal Services—				
002 Other Than Personal Services	22,052	18,052	16,569	1,483
003 Rent and Energy	102,017	106,017	97,568	8,449
Total Other Than Personal Services . . .	124,069	124,069	114,137	9,932

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
348 MANHATTAN COMMUNITY BOARD # 8 (cont.)				
Total Manhattan Community Board # 8	\$ 301,912	\$ 305,912	\$ 279,749	\$ 26,163
Net Change in Estimate of Prior				
Payables	—	—	(8,310)	8,310
Net Total Manhattan Community				
Board # 8	<u>301,912</u>	<u>305,912</u>	<u>271,439</u>	<u>34,473</u>
349 MANHATTAN COMMUNITY BOARD # 9				
001 Personal Services	<u>143,852</u>	<u>142,060</u>	<u>141,251</u>	<u>809</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>156,043</u>	<u>151,897</u>	<u>150,565</u>	<u>1,332</u>
003 Rent and Energy	<u>40,036</u>	<u>45,974</u>	<u>25,700</u>	<u>20,274</u>
Total Other Than Personal Services . . .	<u>196,079</u>	<u>197,871</u>	<u>176,265</u>	<u>21,606</u>
Total Manhattan Community Board # 9	<u>339,931</u>	<u>339,931</u>	<u>317,516</u>	<u>22,415</u>
Net Change in Estimate of Prior				
Payables	—	—	(9,956)	9,956
Net Total Manhattan Community				
Board # 9	<u>339,931</u>	<u>339,931</u>	<u>307,560</u>	<u>32,371</u>
350 MANHATTAN COMMUNITY BOARD # 10				
001 Personal Services	<u>154,372</u>	<u>145,972</u>	<u>145,873</u>	<u>99</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>52,523</u>	<u>30,923</u>	<u>26,846</u>	<u>4,077</u>
003 Rent and Energy	<u>52,027</u>	<u>82,027</u>	<u>66,655</u>	<u>15,372</u>
Total Other Than Personal Services . . .	<u>104,550</u>	<u>112,950</u>	<u>93,501</u>	<u>19,449</u>
Total Manhattan Community				
Board # 10	<u>258,922</u>	<u>258,922</u>	<u>239,374</u>	<u>19,548</u>
351 MANHATTAN COMMUNITY BOARD # 11				
001 Personal Services	<u>177,866</u>	<u>168,544</u>	<u>164,645</u>	<u>3,899</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>29,029</u>	<u>38,351</u>	<u>36,809</u>	<u>1,542</u>
003 Rent and Energy	<u>43,139</u>	<u>42,121</u>	<u>6,555</u>	<u>35,566</u>
Total Other Than Personal Services . . .	<u>72,168</u>	<u>80,472</u>	<u>43,364</u>	<u>37,108</u>
Total Manhattan Community				
Board # 11	<u>250,034</u>	<u>249,016</u>	<u>208,009</u>	<u>41,007</u>
352 MANHATTAN COMMUNITY BOARD # 12				
001 Personal Services	<u>167,053</u>	<u>161,053</u>	<u>161,035</u>	<u>18</u>
002 Other Than Personal Services	<u>32,842</u>	<u>38,842</u>	<u>26,113</u>	<u>12,729</u>
Total Manhattan Community				
Board # 12	<u>199,895</u>	<u>199,895</u>	<u>187,148</u>	<u>12,747</u>
381 BRONX COMMUNITY BOARD # 1				
001 Personal Services	<u>177,257</u>	<u>184,863</u>	<u>183,967</u>	<u>896</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>22,638</u>	<u>15,032</u>	<u>11,696</u>	<u>3,336</u>
003 Rent and Energy	<u>55,961</u>	<u>55,961</u>	<u>42,949</u>	<u>13,012</u>
Total Other Than Personal Services . . .	<u>78,599</u>	<u>70,993</u>	<u>54,645</u>	<u>16,348</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
381 BRONX COMMUNITY BOARD # 1 (cont.)				
Total Bronx Community Board # 1	\$ 255,856	\$ 255,856	\$ 238,612	\$ 17,244
Net Change in Estimate of Prior Payables	—	—	(166)	166
Net Total Bronx Community Board # 1	<u>255,856</u>	<u>255,856</u>	<u>238,446</u>	<u>17,410</u>
382 BRONX COMMUNITY BOARD # 2				
001 Personal Services	188,678	183,764	183,637	127
Other Than Personal Services—				
002 Other Than Personal Services	11,217	16,131	15,105	1,026
003 Rent and Energy	44,936	44,936	44,934	2
Total Other Than Personal Services . . .	56,153	61,067	60,039	1,028
Total Bronx Community Board # 2	<u>244,831</u>	<u>244,831</u>	<u>243,676</u>	<u>1,155</u>
383 BRONX COMMUNITY BOARD # 3				
001 Personal Services	173,452	173,452	166,700	6,752
Other Than Personal Services—				
002 Other Than Personal Services	26,443	26,443	21,221	5,222
003 Rent and Energy	47,893	47,452	43,688	3,764
Total Other Than Personal Services . . .	74,336	73,895	64,909	8,986
Total Bronx Community Board # 3	<u>247,788</u>	<u>247,347</u>	<u>231,609</u>	<u>15,738</u>
384 BRONX COMMUNITY BOARD # 4				
001 Personal Services	171,862	163,862	133,528	30,334
Other Than Personal Services—				
002 Other Than Personal Services	28,033	36,033	21,176	14,857
003 Rent and Energy	7,308	7,308	6,696	612
Total Other Than Personal Services . . .	35,341	43,341	27,872	15,469
Total Bronx Community Board # 4	<u>207,203</u>	<u>207,203</u>	<u>161,400</u>	<u>45,803</u>
385 BRONX COMMUNITY BOARD # 5				
001 Personal Services	177,674	181,381	181,381	—
002 Other Than Personal Services	24,721	34,489	31,599	2,890
Total Bronx Community Board # 5	202,395	215,870	212,980	2,890
Net Change in Estimate of Prior Payables	—	—	(13,145)	13,145
Net Total Bronx Community Board # 5	<u>202,395</u>	<u>215,870</u>	<u>199,835</u>	<u>16,035</u>
386 BRONX COMMUNITY BOARD # 6				
001 Personal Services	161,008	161,008	161,008	—
002 Other Than Personal Services	38,887	40,887	40,239	648
Total Bronx Community Board # 6	<u>199,895</u>	<u>201,895</u>	<u>201,247</u>	<u>648</u>
387 BRONX COMMUNITY BOARD # 7				
001 Personal Services	162,189	131,692	131,691	1
Other Than Personal Services—				
002 Other Than Personal Services	40,206	70,703	66,219	4,484
003 Rent and Energy	47,602	47,736	47,497	239
Total Other Than Personal Services . . .	87,808	118,439	113,716	4,723

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
387 BRONX COMMUNITY BOARD # 7 (cont.)				
Total Bronx Community Board # 7	\$ 249,997	\$ 250,131	\$ 245,407	\$ 4,724
Net Change in Estimate of Prior Payables	—	—	(15)	15
Net Total Bronx Community Board # 7	<u>249,997</u>	<u>250,131</u>	<u>245,392</u>	<u>4,739</u>
388 BRONX COMMUNITY BOARD # 8				
001 Personal Services	174,341	175,841	195,479	(19,638)
Other Than Personal Services—				
002 Other Than Personal Services	25,555	24,055	22,907	1,148
003 Rent and Energy	45,034	44,792	39,789	5,003
Total Other Than Personal Services . . .	70,589	68,847	62,696	6,151
Total Bronx Community Board # 8	244,930	244,688	258,175	(13,487)
Net Change in Estimate of Prior Payables	—	—	(180)	180
Net Total Bronx Community Board # 8	<u>244,930</u>	<u>244,688</u>	<u>257,995</u>	<u>(13,307)</u>
389 BRONX COMMUNITY BOARD # 9				
001 Personal Services	143,547	147,021	146,901	120
Other Than Personal Services—				
002 Other Than Personal Services	56,348	52,874	35,544	17,330
003 Rent and Energy	38,226	38,226	37,592	634
Total Other Than Personal Services . . .	94,574	91,100	73,136	17,964
Total Bronx Community Board # 9	238,121	238,121	220,037	18,084
390 BRONX COMMUNITY BOARD # 10				
001 Personal Services	168,582	166,582	158,150	8,432
Other Than Personal Services—				
002 Other Than Personal Services	31,313	33,313	29,058	4,255
003 Rent and Energy	58,774	59,048	58,976	72
Total Other Than Personal Services . . .	90,087	92,361	88,034	4,327
Total Bronx Community Board # 10 . . .	258,669	258,943	246,184	12,759
Net Change in Estimate of Prior Payables	—	—	(4,249)	4,249
Net Total Bronx Community Board # 10	<u>258,669</u>	<u>258,943</u>	<u>241,935</u>	<u>17,008</u>
391 BRONX COMMUNITY BOARD # 11				
001 Personal Services	182,812	183,112	183,112	—
Other Than Personal Services—				
002 Other Than Personal Services	17,083	16,783	14,911	1,872
003 Rent and Energy	38,879	38,954	36,658	2,296
Total Other Than Personal Services . . .	55,962	55,737	51,569	4,168
Total Bronx Community Board # 11 . . .	238,774	238,849	234,681	4,168
392 BRONX COMMUNITY BOARD # 12				
001 Personal Services	177,404	177,404	173,742	3,662
002 Other Than Personal Services	22,491	22,491	21,590	901
Total Bronx Community Board # 12 . . .	199,895	199,895	195,332	4,563

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
431 QUEENS COMMUNITY BOARD # 1				
001 Personal Services	\$ 184,090	\$ 184,090	\$ 184,034	\$ 56
Other Than Personal Services—				
002 Other Than Personal Services	15,805	22,523	20,165	2,358
003 Rent and Energy	20,269	20,269	20,268	1
Total Other Than Personal Services . . .	36,074	42,792	40,433	2,359
Total Queens Community Board # 1 . . .	220,164	226,882	224,467	2,415
432 QUEENS COMMUNITY BOARD # 2				
001 Personal Services	167,525	147,756	146,715	1,041
Other Than Personal Services—				
002 Other Than Personal Services	32,370	52,139	47,834	4,305
003 Rent and Energy	54,928	63,928	63,926	2
Total Other Than Personal Services . . .	87,298	116,067	111,760	4,307
Total Queens Community Board # 2 . . .	254,823	263,823	258,475	5,348
Net Change in Estimate of Prior Payables	—	—	(4,170)	4,170
Net Total Queens Community Board # 2	254,823	263,823	254,305	9,518
433 QUEENS COMMUNITY BOARD # 3				
001 Personal Services	182,477	178,386	178,293	93
Other Than Personal Services—				
002 Other Than Personal Services	17,418	24,309	21,998	2,311
003 Rent and Energy	49,202	49,202	49,200	2
Total Other Than Personal Services . . .	66,620	73,511	71,198	2,313
Total Queens Community Board # 3 . . .	249,097	251,897	249,491	2,406
Net Change in Estimate of Prior Payables	—	—	(22)	22
Net Total Queens Community Board # 3	249,097	251,897	249,469	2,428
434 QUEENS COMMUNITY BOARD # 4				
001 Personal Services	172,040	175,700	175,699	1
Other Than Personal Services—				
002 Other Than Personal Services	27,855	24,195	23,266	929
003 Rent and Energy	37,631	37,779	33,558	4,221
Total Other Than Personal Services . . .	65,486	61,974	56,824	5,150
Total Queens Community Board # 4 . . .	237,526	237,674	232,523	5,151
435 QUEENS COMMUNITY BOARD # 5				
001 Personal Services	159,295	159,495	159,188	307
Other Than Personal Services—				
002 Other Than Personal Services	40,600	40,400	39,338	1,062
003 Rent and Energy	26,956	27,437	26,773	664
Total Other Than Personal Services . . .	67,556	67,837	66,111	1,726
Total Queens Community Board # 5 . . .	226,851	227,332	225,299	2,033

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
436 QUEENS COMMUNITY BOARD # 6				
001 Personal Services	\$ 161,394	\$ 170,644	\$ 170,644	\$ —
Other Than Personal Services—				
002 Other Than Personal Services	38,501	29,251	28,748	503
003 Rent and Energy	43,878	42,520	42,395	125
Total Other Than Personal Services . . .	82,379	71,771	71,143	628
Total Queens Community Board # 6 . . .	243,773	242,415	241,787	628
Net Change in Estimate of Prior Payables	—	—	(6,644)	6,644
Net Total Queens Community Board # 6	243,773	242,415	235,143	7,272
437 QUEENS COMMUNITY BOARD # 7				
001 Personal Services	176,572	179,191	178,572	619
Other Than Personal Services—				
002 Other Than Personal Services	23,323	20,704	20,702	2
003 Rent and Energy	70,209	73,421	73,043	378
Total Other Than Personal Services . . .	93,532	94,125	93,745	380
Total Queens Community Board # 7 . . .	270,104	273,316	272,317	999
Net Change in Estimate of Prior Payables	—	—	(3,938)	3,938
Net Total Queens Community Board # 7	270,104	273,316	268,379	4,937
438 QUEENS COMMUNITY BOARD # 8				
001 Personal Services	179,895	156,266	154,903	1,363
Other Than Personal Services—				
002 Other Than Personal Services	20,000	43,629	41,721	1,908
003 Rent and Energy	65,358	65,319	65,317	2
Total Other Than Personal Services . . .	85,358	108,948	107,038	1,910
Total Queens Community Board # 8 . . .	265,253	265,214	261,941	3,273
Net Change in Estimate of Prior Payables	—	—	(2,801)	2,801
Net Total Queens Community Board # 8	265,253	265,214	259,140	6,074
439 QUEENS COMMUNITY BOARD # 9				
001 Personal Services	157,821	171,421	166,798	4,623
002 Other Than Personal Services	42,074	28,474	28,174	300
Total Queens Community Board # 9 . . .	199,895	199,895	194,972	4,923
440 QUEENS COMMUNITY BOARD # 10				
001 Personal Services	162,189	158,343	158,343	—
Other Than Personal Services—				
002 Other Than Personal Services	37,706	42,067	41,853	214
003 Rent and Energy	37,160	39,276	35,524	3,752
Total Other Than Personal Services . . .	74,866	81,343	77,377	3,966
Total Queens Community Board # 10 . .	237,055	239,686	235,720	3,966

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
441 QUEENS COMMUNITY BOARD # 11				
001 Personal Services	\$ 171,173	\$ 176,485	\$ 176,484	\$ 1
Other Than Personal Services—				
002 Other Than Personal Services	28,722	23,410	22,057	1,353
003 Rent and Energy	46,172	45,575	45,573	2
Total Other Than Personal Services . . .	74,894	68,985	67,630	1,355
Total Queens Community Board # 11 . .	246,067	245,470	244,114	1,356
Net Change in Estimate of Prior Payables	—	—	(907)	907
Net Total Queens Community Board # 11	246,067	245,470	243,207	2,263
442 QUEENS COMMUNITY BOARD # 12				
001 Personal Services	155,815	155,815	155,815	—
Other Than Personal Services—				
002 Other Than Personal Services	44,080	43,080	24,869	18,211
003 Rent and Energy	28,477	28,184	27,863	321
Total Other Than Personal Services . . .	72,557	71,264	52,732	18,532
Total Queens Community Board # 12 . .	228,372	227,079	208,547	18,532
443 QUEENS COMMUNITY BOARD # 13				
001 Personal Services	146,834	145,339	98,565	46,774
Other Than Personal Services—				
002 Other Than Personal Services	53,061	54,556	28,763	25,793
003 Rent and Energy	90,432	88,109	83,407	4,702
Total Other Than Personal Services . . .	143,493	142,665	112,170	30,495
Total Queens Community Board # 13 . .	290,327	288,004	210,735	77,269
444 QUEENS COMMUNITY BOARD # 14				
001 Personal Services	162,410	168,188	166,000	2,188
Other Than Personal Services—				
002 Other Than Personal Services	37,485	31,706	27,055	4,651
003 Rent and Energy	21,475	21,840	21,487	353
Total Other Than Personal Services . . .	58,960	53,546	48,542	5,004
Total Queens Community Board # 14 . .	221,370	221,734	214,542	7,192
Net Change in Estimate of Prior Payables	—	—	(1,768)	1,768
Net Total Queens Community Board # 14	221,370	221,734	212,774	8,960
471 BROOKLYN COMMUNITY BOARD # 1				
001 Personal Services	176,751	176,752	176,751	1
Other Than Personal Services—				
002 Other Than Personal Services	23,144	23,143	22,977	166
003 Rent and Energy	56,900	57,055	56,265	790
Total Other Than Personal Services . . .	80,044	80,198	79,242	956
Total Brooklyn Community Board # 1 . .	256,795	256,950	255,993	957

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
472 BROOKLYN COMMUNITY BOARD # 2				
001 Personal Services	\$ 171,772	\$ 153,996	\$ 153,142	\$ 854
Other Than Personal Services—				
002 Other Than Personal Services	28,123	45,899	17,809	28,090
003 Rent and Energy	42,939	42,939	38,513	4,426
Total Other Than Personal Services . . .	71,062	88,838	56,322	32,516
Total Brooklyn Community Board # 2 .	242,834	242,834	209,464	33,370
473 BROOKLYN COMMUNITY BOARD # 3				
001 Personal Services	121,968	123,571	123,420	151
Other Than Personal Services—				
002 Other Than Personal Services	77,927	76,324	61,019	15,305
003 Rent and Energy	36,223	36,688	35,665	1,023
Total Other Than Personal Services . . .	114,150	113,012	96,684	16,328
Total Brooklyn Community Board # 3 .	236,118	236,583	220,104	16,479
Net Change in Estimate of Prior Payables	—	—	(2,698)	2,698
Net Total Brooklyn Community Board # 3	236,118	236,583	217,406	19,177
474 BROOKLYN COMMUNITY BOARD # 4				
001 Personal Services	147,534	153,901	151,700	2,201
Other Than Personal Services—				
002 Other Than Personal Services	52,361	45,994	45,340	654
003 Rent and Energy	41,912	51,912	20,689	31,223
Total Other Than Personal Services . . .	94,273	97,906	66,029	31,877
Total Brooklyn Community Board # 4 .	241,807	251,807	217,729	34,078
Net Change in Estimate of Prior Payables	—	—	(109,106)	109,106
Net Total Brooklyn Community Board # 4	241,807	251,807	108,623	143,184
475 BROOKLYN COMMUNITY BOARD # 5				
001 Personal Services	176,809	176,967	176,967	—
002 Other Than Personal Services	23,086	22,928	19,844	3,084
Total Brooklyn Community Board # 5 .	199,895	199,895	196,811	3,084
Net Change in Estimate of Prior Payables	—	—	(65)	65
Net Total Brooklyn Community Board # 5	199,895	199,895	196,746	3,149
476 BROOKLYN COMMUNITY BOARD # 6				
001 Personal Services	190,006	185,006	183,953	1,053
Other Than Personal Services—				
002 Other Than Personal Services	9,889	14,889	13,087	1,802
003 Rent and Energy	4,120	4,120	—	4,120
Total Other Than Personal Services . . .	14,009	19,009	13,087	5,922

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
476 BROOKLYN COMMUNITY BOARD # 6 (cont.)				
Total Brooklyn Community Board # 6 .	\$ 204,015	\$ 204,015	\$ 197,040	\$ 6,975
Net Change in Estimate of Prior Payables	—	—	(165)	165
Net Total Brooklyn Community Board # 6	<u>204,015</u>	<u>204,015</u>	<u>196,875</u>	<u>7,140</u>
477 BROOKLYN COMMUNITY BOARD # 7				
001 Personal Services	189,487	189,488	189,487	1
002 Other Than Personal Services	10,408	10,407	9,920	487
Total Brooklyn Community Board # 7 .	<u>199,895</u>	<u>199,895</u>	<u>199,407</u>	<u>488</u>
478 BROOKLYN COMMUNITY BOARD # 8				
001 Personal Services	182,934	182,935	182,934	1
Other Than Personal Services—				
002 Other Than Personal Services	40,461	40,460	40,101	359
003 Rent and Energy	51,701	50,946	52,990	(2,044)
Total Other Than Personal Services . . .	<u>92,162</u>	<u>91,406</u>	<u>93,091</u>	<u>(1,685)</u>
Total Brooklyn Community Board # 8 .	<u>275,096</u>	<u>274,341</u>	<u>276,025</u>	<u>(1,684)</u>
479 BROOKLYN COMMUNITY BOARD # 9				
001 Personal Services	100,583	125,583	115,102	10,481
Other Than Personal Services—				
002 Other Than Personal Services	99,312	74,312	71,359	2,953
003 Rent and Energy	26,921	26,402	17,093	9,309
Total Other Than Personal Services . . .	<u>126,233</u>	<u>100,714</u>	<u>88,452</u>	<u>12,262</u>
Total Brooklyn Community Board # 9 .	<u>226,816</u>	<u>226,297</u>	<u>203,554</u>	<u>22,743</u>
480 BROOKLYN COMMUNITY BOARD # 10				
001 Personal Services	172,932	179,421	178,534	887
Other Than Personal Services—				
002 Other Than Personal Services	27,963	20,474	20,057	417
003 Rent and Energy	44,854	44,854	—	44,854
Total Other Than Personal Services . . .	<u>72,817</u>	<u>65,328</u>	<u>20,057</u>	<u>45,271</u>
Total Brooklyn Community Board # 10	<u>245,749</u>	<u>244,749</u>	<u>198,591</u>	<u>46,158</u>
481 BROOKLYN COMMUNITY BOARD # 11				
001 Personal Services	172,016	179,132	179,131	1
Other Than Personal Services—				
002 Other Than Personal Services	28,879	20,763	18,787	1,976
003 Rent and Energy	33,912	33,803	30,080	3,723
Total Other Than Personal Services . . .	<u>62,791</u>	<u>54,566</u>	<u>48,867</u>	<u>5,699</u>
Total Brooklyn Community Board # 11	<u>234,807</u>	<u>233,698</u>	<u>227,998</u>	<u>5,700</u>
482 BROOKLYN COMMUNITY BOARD # 12				
001 Personal Services	192,348	193,126	193,126	—
Other Than Personal Services—				
002 Other Than Personal Services	10,547	14,769	14,420	349
003 Rent and Energy	68,096	65,590	65,229	361

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
482 BROOKLYN COMMUNITY BOARD # 12 (cont.)				
Other Than Personal Services—(cont.)				
Total Other Than Personal Services . . .	\$ 78,643	\$ 80,359	\$ 79,649	\$ 710
Total Brooklyn Community Board # 12	<u>270,991</u>	<u>273,485</u>	<u>272,775</u>	<u>710</u>
483 BROOKLYN COMMUNITY BOARD # 13				
001 Personal Services	173,820	173,820	162,328	11,492
Other Than Personal Services—				
002 Other Than Personal Services	26,075	26,075	15,920	10,155
003 Rent and Energy	61,172	61,782	49,584	12,198
Total Other Than Personal Services . . .	<u>87,247</u>	<u>87,857</u>	<u>65,504</u>	<u>22,353</u>
Total Brooklyn Community Board # 13	<u>261,067</u>	<u>261,677</u>	<u>227,832</u>	<u>33,845</u>
Net Change in Estimate of Prior				
Payables	—	—	(46,478)	46,478
Net Total Brooklyn Community				
Board # 13	<u>261,067</u>	<u>261,677</u>	<u>181,354</u>	<u>80,323</u>
484 BROOKLYN COMMUNITY BOARD # 14				
001 Personal Services	179,045	177,976	177,975	1
Other Than Personal Services—				
002 Other Than Personal Services	20,850	22,079	21,875	204
003 Rent and Energy	62,384	61,693	61,503	190
Total Other Than Personal Services . . .	<u>83,234</u>	<u>83,772</u>	<u>83,378</u>	<u>394</u>
Total Brooklyn Community Board # 14	<u>262,279</u>	<u>261,748</u>	<u>261,353</u>	<u>395</u>
Net Change in Estimate of Prior				
Payables	—	—	(1,642)	1,642
Net Total Brooklyn Community				
Board # 14	<u>262,279</u>	<u>261,748</u>	<u>259,711</u>	<u>2,037</u>
485 BROOKLYN COMMUNITY BOARD # 15				
001 Personal Services	167,498	167,498	99,373	68,125
002 Other Than Personal Services	32,397	32,397	21,502	10,895
Total Brooklyn Community Board # 15	<u>199,895</u>	<u>199,895</u>	<u>120,875</u>	<u>79,020</u>
486 BROOKLYN COMMUNITY BOARD # 16				
001 Personal Services	182,667	182,668	182,667	1
Other Than Personal Services—				
002 Other Than Personal Services	17,228	17,227	16,987	240
003 Rent and Energy	44,934	44,934	28,721	16,213
Total Other Than Personal Services . . .	<u>62,162</u>	<u>62,161</u>	<u>45,708</u>	<u>16,453</u>
Total Brooklyn Community Board # 16	<u>244,829</u>	<u>244,829</u>	<u>228,375</u>	<u>16,454</u>
487 BROOKLYN COMMUNITY BOARD # 17				
001 Personal Services	158,894	168,221	164,659	3,562
Other Than Personal Services—				
002 Other Than Personal Services	41,001	31,674	30,618	1,056
003 Rent and Energy	76,189	76,012	63,383	12,629
Total Other Than Personal Services . . .	<u>117,190</u>	<u>107,686</u>	<u>94,001</u>	<u>13,685</u>
Total Brooklyn Community Board # 17	<u>276,084</u>	<u>275,907</u>	<u>258,660</u>	<u>17,247</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
488 BROOKLYN COMMUNITY BOARD # 18				
001 Personal Services	\$ 146,546	\$ 146,547	\$ 146,546	\$ 1
Other Than Personal Services—				
002 Other Than Personal Services	53,349	53,348	50,895	2,453
003 Rent and Energy	2	2	—	2
Total Other Than Personal Services . . .	53,351	53,350	50,895	2,455
Total Brooklyn Community Board # 18	199,897	199,897	197,441	2,456
491 STATEN ISLAND COMMUNITY BOARD # 1				
001 Personal Services	185,883	186,684	186,683	1
Other Than Personal Services—				
002 Other Than Personal Services	14,012	13,211	10,975	2,236
003 Rent and Energy	55,885	55,885	52,587	3,298
Total Other Than Personal Services . . .	69,897	69,096	63,562	5,534
Total Staten Island Community Board # 1	255,780	255,780	250,245	5,535
492 STATEN ISLAND COMMUNITY BOARD # 2				
001 Personal Services	172,714	172,714	90,238	82,476
Other Than Personal Services—				
002 Other Than Personal Services	27,181	27,181	13,547	13,634
003 Rent and Energy	45,002	45,002	45,000	2
Total Other Than Personal Services . . .	72,183	72,183	58,547	13,636
Total Staten Island Community Board # 2	244,897	244,897	148,785	96,112
493 STATEN ISLAND COMMUNITY BOARD # 3				
001 Personal Services	184,292	184,292	177,471	6,821
Other Than Personal Services—				
002 Other Than Personal Services	15,603	15,603	14,457	1,146
003 Rent and Energy	70,487	69,648	50,227	19,421
Total Other Than Personal Services . . .	86,090	85,251	64,684	20,567
Total Staten Island Community Board # 3	270,382	269,543	242,155	27,388
781 DEPARTMENT OF PROBATION				
Personal Services—				
001 Executive Management	6,074,671	7,327,470	7,323,279	4,191
002 Probation Services	64,112,686	63,244,624	60,501,333	2,743,291
Total Personal Services	70,187,357	70,572,094	67,824,612	2,747,482
Other Than Personal Services—				
003 Probation Services	14,073,215	14,199,954	13,587,418	612,536
004 Executive Management	241,318	215,618	177,270	38,348
Total Other Than Personal Services . . .	14,314,533	14,415,572	13,764,688	650,884
Intracity Sales	84,501,890	84,987,666	81,589,300	3,398,366
	(3,770,294)	(3,779,764)	(9,470)	(3,770,294)

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
781 DEPARTMENT OF PROBATION (cont.)				
Total Department of Probation	\$ 80,731,596	\$ 81,207,902	\$ 81,579,830	\$ (371,928)
Net Change in Estimate of Prior Payables	—	—	(69,622)	69,622
Net Total Department of Probation	<u>80,731,596</u>	<u>81,207,902</u>	<u>81,510,208</u>	<u>(302,306)</u>
801 DEPARTMENT OF SMALL BUSINESS SERVICES				
Personal Services—				
001 Department of Business	11,260,543	11,647,237	10,649,581	997,656
004 Contract Compliance and Business Opportunity	2,081,332	2,017,072	1,983,692	33,380
008 Economic Planning / Film	1,545,701	1,607,903	1,533,999	73,904
010 Workforce Investment Act	5,184,256	5,165,853	4,893,800	272,053
Total Personal Services	<u>20,071,832</u>	<u>20,438,065</u>	<u>19,061,072</u>	<u>1,376,993</u>
Other Than Personal Services—				
002 Department of Business	69,529,477	61,343,669	53,998,870	7,344,799
005 Contract Compliance and Business Opportunity	879,636	603,471	552,821	50,650
006 Economic Development Corporation . .	45,510,712	36,691,720	28,511,717	8,180,003
009 Economic Planning / Film	383,992	383,992	374,392	9,600
011 Workforce Investment Act	36,010,879	37,569,062	34,058,344	3,510,718
Total Other Than Personal Services	<u>152,314,696</u>	<u>136,591,914</u>	<u>117,496,144</u>	<u>19,095,770</u>
Intracity Sales	172,386,528	157,029,979	136,557,216	20,472,763
Total Department of Small Business Services	<u>172,336,050</u>	<u>153,253,859</u>	<u>132,688,880</u>	<u>20,564,979</u>
Net Change in Estimate of Prior Payables	—	—	(318,381)	318,381
Net Total Department of Small Business Services	<u>172,336,050</u>	<u>153,253,859</u>	<u>132,370,499</u>	<u>20,883,360</u>
806 HOUSING PRESERVATION AND DEVELOPMENT				
Personal Services—				
001 Office of Administration	26,032,344	27,174,997	27,166,853	8,144
002 Office of Development	19,402,080	18,458,154	17,693,737	764,417
004 Office of Housing Preservation	67,567,332	66,379,473	63,488,843	2,890,630
006 Housing Maintenance and Sales	38,488,147	37,449,350	37,418,032	31,318
Total Personal Services	<u>151,489,903</u>	<u>149,461,974</u>	<u>145,767,465</u>	<u>3,694,509</u>
Other Than Personal Services—				
008 Office of Administration	34,232,451	41,773,090	40,402,596	1,370,494
009 Office of Development	223,479,956	342,160,967	325,883,982	16,276,985
010 Housing Management and Sales	38,148,933	36,163,689	30,296,777	5,866,912
011 Office of Housing Preservation	73,053,479	61,824,085	55,643,605	6,180,480
Total Other Than Personal Services	<u>368,914,819</u>	<u>481,921,831</u>	<u>452,226,960</u>	<u>29,694,871</u>
Interfund Agreements	520,404,722	631,383,805	597,994,425	33,389,380
Intracity Sales	(15,552,008)	(14,869,380)	(14,869,380)	—
Net Total Department of Small Business Services	<u>(991,793)</u>	<u>(1,361,696)</u>	<u>(1,358,354)</u>	<u>(3,342)</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
806 HOUSING PRESERVATION AND DEVELOPMENT (cont.)				
Total Housing Preservation and Development	\$ 503,860,921	\$ 615,152,729	\$ 581,766,691	\$ 33,386,038
Net Change in Estimate of Prior Payables	—	—	(1,890,249)	1,890,249
Net Total Housing Preservation and Development	<u>503,860,921</u>	<u>615,152,729</u>	<u>579,876,442</u>	<u>35,276,287</u>
810 DEPARTMENT OF BUILDINGS				
001 Personal Services	78,146,349	77,437,017	76,778,681	658,336
002 Other Than Personal Services	21,125,296	22,686,460	22,631,138	55,322
Total Department of Buildings	99,271,645	100,123,477	99,409,819	713,658
Net Change in Estimate of Prior Payables	—	—	(689,281)	689,281
Net Total Department of Buildings	<u>99,271,645</u>	<u>100,123,477</u>	<u>98,720,538</u>	<u>1,402,939</u>
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE				
Personal Services—				
101 Health Administration	32,933,230	41,044,717	40,974,518	70,199
102 Disease Control and Epidemiology	98,824,329	95,881,689	94,016,028	1,865,661
103 Health Promotion and Disease Prevention	95,319,778	92,478,906	92,477,967	939
104 Environmental Health Services	46,164,518	46,787,619	46,544,093	243,526
106 Office of Chief Medical Examiner	44,132,332	41,269,992	41,029,070	240,922
107 Health Care Access and Improvement	30,060,279	24,742,055	24,070,133	671,922
108 Mental Hygiene Management Services	36,523,640	31,794,419	29,934,960	1,859,459
Total Personal Services	<u>383,958,106</u>	<u>373,999,397</u>	<u>369,046,769</u>	<u>4,952,628</u>
Other Than Personal Services—				
111 Health Administration	40,650,902	55,981,428	55,155,848	825,580
112 Disease Control and Epidemiology	210,387,984	220,039,228	217,738,093	2,301,135
113 Health Promotion and Disease Prevention	53,311,818	72,198,279	72,160,354	37,925
114 Environmental Health Services	26,483,939	25,015,289	23,827,431	1,187,858
116 Office of Chief Medical Examiner	14,946,834	27,446,193	27,376,315	69,878
117 Health Care Access and Improvement	165,226,271	163,871,613	163,103,196	768,417
118 Mental Hygiene Management Services	18,940,308	14,917,388	7,122,058	7,795,330
120 Mental Health Services	185,208,164	197,873,020	197,873,019	1
121 Mental Retardation Services	446,144,424	397,209,086	397,208,685	401
122 Chemical Dependency and Health Promotion	56,379,898	57,629,265	56,309,210	1,320,055
Total Other Than Personal Services	<u>1,217,680,542</u>	<u>1,232,180,789</u>	<u>1,217,874,209</u>	<u>14,306,580</u>
Intracity Sales	<u>1,601,638,648</u>	<u>1,606,180,186</u>	<u>1,586,920,978</u>	<u>19,259,208</u>
Total Department of Health and Mental Hygiene	<u>(12,567,733)</u>	<u>(19,064,312)</u>	<u>(17,753,140)</u>	<u>(1,311,172)</u>
Net Change in Estimate of Prior Payables	—	—	(18,896,126)	18,896,126

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
Net Total Department of Health and Mental Hygiene	\$ 1,589,070,915	\$ 1,587,115,874	\$ 1,550,271,712	\$ 36,844,162
819 HEALTH AND HOSPITALS CORPORATION				
001 Other Than Personal Services	138,086,790	167,188,955	165,759,098	1,429,857
Intracity Sales	(100,714,374)	(129,894,773)	(128,187,064)	(1,707,709)
Total Health and Hospitals Corporation	<u>37,372,416</u>	<u>37,294,182</u>	<u>37,572,034</u>	<u>(277,852)</u>
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION				
Personal Services—				
001 Executive and Support	31,820,992	31,044,001	30,948,980	95,021
002 Environmental Management	24,454,306	26,527,175	27,044,790	(517,615)
003 Water Supply and Wastewater Collection	151,985,832	152,416,202	152,255,655	160,547
007 Central Utility	64,602,368	65,238,282	65,120,760	117,522
008 Wastewater Treatment	130,806,578	138,977,045	138,528,597	448,448
Total Personal Services	<u>403,670,076</u>	<u>414,202,705</u>	<u>413,898,782</u>	<u>303,923</u>
Other Than Personal Services—				
004 Utility	505,406,562	461,365,304	454,971,264	6,394,040
005 Environmental Management	8,930,718	11,376,890	9,705,240	1,671,650
006 Executive and Support	48,837,427	45,260,190	40,519,847	4,740,343
Total Other Than Personal Services	<u>563,174,707</u>	<u>518,002,384</u>	<u>505,196,351</u>	<u>12,806,033</u>
Interfund Agreements	966,844,783	932,205,089	919,095,133	13,109,956
Intracity Sales	(53,953,098)	(54,215,079)	(61,148,321)	6,933,242
Total Department of Environmental Protection	<u>(1,166,652)</u>	<u>(1,181,089)</u>	<u>(435,852)</u>	<u>(745,237)</u>
Net Change in Estimate of Prior Payables	911,725,033	876,808,921	857,510,960	19,297,961
Net Total Department of Environmental Protection	<u>—</u>	<u>—</u>	<u>(2,113,962)</u>	<u>2,113,962</u>
Net Total Department of Environmental Protection	<u>911,725,033</u>	<u>876,808,921</u>	<u>855,396,998</u>	<u>21,411,923</u>
827 DEPARTMENT OF SANITATION				
Personal Services—				
101 Executive Administrative	59,759,211	55,883,592	55,114,807	768,785
102 Cleaning and Collection	552,451,960	556,078,758	555,492,789	585,969
103 Waste Disposal	19,477,633	16,320,313	16,090,270	230,043
104 Building Management	14,712,558	15,221,050	15,194,137	26,913
105 Bureau of Motor Equipment	59,227,101	59,442,262	59,364,802	77,460
107 Snow Budget	20,159,626	11,039,626	11,036,969	2,657
Total Personal Services	<u>725,788,089</u>	<u>713,985,601</u>	<u>712,293,774</u>	<u>1,691,827</u>
Other Than Personal Services—				
106 Executive and Administrative	75,185,281	82,136,784	80,854,082	1,282,702
109 Cleaning and Collection	34,000,596	33,805,097	33,685,563	119,534
110 Waste Disposal	370,918,581	375,916,543	372,233,719	3,682,824
111 Building Management	3,215,012	3,350,375	3,255,271	95,104
112 Motor Equipment	22,386,031	27,745,540	27,686,289	59,251

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
827 DEPARTMENT OF SANITATION (cont.)				
Other Than Personal Services—(cont.)				
113 Snow Budget	\$ 15,486,755	\$ 14,735,312	\$ 14,383,487	\$ 351,825
Total Other Than Personal Services . . .	521,192,256	537,689,651	532,098,411	5,591,240
	1,246,980,345	1,251,675,252	1,244,392,185	7,283,067
Interfund Agreements	(11,825,717)	(11,198,933)	(11,198,933)	—
Intracity Sales	(2,496,220)	(2,288,118)	(2,129,823)	(158,295)
Total Department of Sanitation	1,232,658,408	1,238,188,201	1,231,063,429	7,124,772
Net Change in Estimate of Prior Payables	—	—	(3,729,306)	3,729,306
Net Total Department of Sanitation	1,232,658,408	1,238,188,201	1,227,334,123	10,854,078
829 BUSINESS INTEGRITY COMMISSION				
001 Personal Services	4,206,297	4,233,686	4,227,728	5,958
002 Other Than Personal Services	1,668,222	1,620,437	1,543,474	76,963
Total Business Integrity Commission . .	5,874,519	5,854,123	5,771,202	82,921
Net Change in Estimate of Prior Payables	—	—	(95,357)	95,357
Net Total Business Integrity Commission	5,874,519	5,854,123	5,675,845	178,278
836 DEPARTMENT OF FINANCE				
Personal Services—				
001 Administration and Planning	35,757,602	37,016,197	37,006,091	10,106
002 Operations	22,552,239	23,778,576	23,771,190	7,386
003 Property	19,206,545	19,314,521	19,294,197	20,324
004 Audit	21,629,264	20,366,650	20,343,182	23,468
005 Legal	3,895,848	3,844,265	3,842,019	2,246
006 Tax Appeals Tribunal	1,438,702	765,057	764,106	951
007 Parking Violations Bureau	10,985,387	10,648,963	10,505,639	143,324
009 City Sheriff	13,297,294	13,470,410	13,419,989	50,421
Total Personal Services	128,762,881	129,204,639	128,946,413	258,226
Other Than Personal Services—				
011 Administration	72,403,975	73,243,935	71,285,063	1,958,872
022 Operations	4,495,000	4,495,000	4,404,743	90,257
033 Property	6,396,000	6,410,439	6,367,225	43,214
044 Audit	460,000	460,000	448,488	11,512
055 Legal	141,990	141,990	115,890	26,100
066 Tax Appeals Tribunal	219,655	207,155	196,903	10,252
077 Parking Violations Bureau	450,000	450,000	438,964	11,036
099 City Sheriff	3,766,247	3,659,639	3,294,585	365,054
Total Other Than Personal Services . . .	88,332,867	89,068,158	86,551,861	2,516,297
	217,095,748	218,272,797	215,498,274	2,774,523
Intracity Sales	(2,205,919)	(3,336,429)	(3,336,429)	—
Total Department of Finance	214,889,829	214,936,368	212,161,845	2,774,523
Net Change in Estimate of Prior Payables	—	—	(3,726,222)	3,726,222
Net Total Department of Finance	214,889,829	214,936,368	208,435,623	6,500,745

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
841 DEPARTMENT OF TRANSPORTATION				
Personal Services—				
001 Executive Administration and Planning				
Management	\$ 33,244,832	\$ 41,546,547	\$ 39,348,644	\$ 2,197,903
002 Highway Operations	97,554,218	109,845,864	108,774,468	1,071,396
003 Transit Operations	55,826,926	53,822,317	51,806,513	2,015,804
004 Traffic Operations	62,559,660	80,197,912	80,086,691	111,221
006 Bureau of Bridges	57,329,352	64,247,683	64,007,894	239,789
Total Personal Services	<u>306,514,988</u>	<u>349,660,323</u>	<u>344,024,210</u>	<u>5,636,113</u>
Other Than Personal Services—				
007 Bureau of Bridges	12,890,935	20,498,638	17,313,148	3,185,490
011 Executive Administration and Planning				
Management	33,533,032	30,637,372	26,953,760	3,683,612
012 Highway Operations	76,375,187	83,120,335	75,832,196	7,288,139
013 Transit Operations	35,744,172	42,490,986	37,937,917	4,553,069
014 Traffic Operations	182,207,392	198,404,100	195,724,569	2,679,531
Total Other Than Personal Services	<u>340,750,718</u>	<u>375,151,431</u>	<u>353,761,590</u>	<u>21,389,841</u>
	647,265,706	724,811,754	697,785,800	27,025,954
Interfund Agreements	(138,530,799)	(160,514,617)	(160,514,617)	—
Intracity Sales	(1,423,073)	(2,075,002)	(1,772,813)	(302,189)
Total Department of Transportation	<u>507,311,834</u>	<u>562,222,135</u>	<u>535,498,370</u>	<u>26,723,765</u>
Net Change in Estimate of Prior Payables	—	—	(8,987,505)	8,987,505
Net Total Department of Transportation	<u><u>507,311,834</u></u>	<u><u>562,222,135</u></u>	<u><u>526,510,865</u></u>	<u><u>35,711,270</u></u>
846 DEPARTMENT OF PARKS AND RECREATION				
Personal Services—				
001 Executive Management and				
Administrative Services	6,982,613	7,132,529	7,085,680	46,849
002 Maintenance and Operations	218,141,896	226,296,987	222,402,584	3,894,403
003 Design and Engineering	28,819,604	24,971,577	24,676,422	295,155
004 Recreation Services	20,315,598	20,769,728	20,746,951	22,777
Total Personal Services	<u>274,259,711</u>	<u>279,170,821</u>	<u>274,911,637</u>	<u>4,259,184</u>
Other Than Personal Services—				
006 Maintenance and Operations	59,010,284	68,231,153	65,082,598	3,148,555
007 Executive Management and				
Administrative Services	31,103,796	29,325,796	27,892,632	1,433,164
009 Recreation Services	1,275,344	1,954,395	1,738,523	215,872
010 Design and Engineering	1,160,378	1,160,378	1,023,051	137,327
Total Other Than Personal Services	<u>92,549,802</u>	<u>100,671,722</u>	<u>95,736,804</u>	<u>4,934,918</u>
	366,809,513	379,842,543	370,648,441	9,194,102
Interfund Agreements	(29,929,098)	(25,929,061)	(25,929,061)	—
Intracity Sales	(49,695,952)	(52,484,735)	(50,493,742)	(1,990,993)
Total Department of Parks and Recreation	<u>287,184,463</u>	<u>301,428,747</u>	<u>294,225,638</u>	<u>7,203,109</u>
Net Change in Estimate of Prior Payables	—	—	(3,435,957)	3,435,957

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
846 DEPARTMENT OF PARKS AND RECREATION (cont.)				
Net Total Department of Parks and Recreation	\$ 287,184,463	\$ 301,428,747	\$ 290,789,681	\$ 10,639,066
850 DEPARTMENT OF DESIGN AND CONSTRUCTION				
001 Personal Services	81,807,410	77,692,135	77,084,918	607,217
002 Other Than Personal Services	24,708,107	24,222,772	19,455,726	4,767,046
	106,515,517	101,914,907	96,540,644	5,374,263
Interfund Agreements	(95,622,396)	(90,578,673)	(88,845,984)	(1,732,689)
Intracity Sales	(538,194)	(19,000)	(19,000)	—
Total Department of Design and Construction	10,354,927	11,317,234	7,675,660	3,641,574
Net Change in Estimate of Prior Payables	—	—	(27,227)	27,227
Net Total Department of Design and Construction	10,354,927	11,317,234	7,648,433	3,668,801
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES				
Personal Services—				
001 Division of Citywide Personnel Services	17,856,310	19,009,412	18,715,581	293,831
003 Office of Administrative Trials and Hearings	2,329,533	2,323,484	2,202,418	121,066
005 Board of Standards and Appeals	1,785,224	1,713,859	1,623,486	90,373
100 Executive and Support Services	15,716,947	19,470,366	19,056,904	413,462
200 Division of Administration and Security	3,881,192	6,641,052	6,606,000	35,052
300 Division of Facilities Management and Construction	61,633,666	64,893,928	63,808,748	1,085,180
400 Division of Municipal Supply Services	8,562,361	8,191,556	8,023,378	168,178
500 Division of Real Estate Services	9,442,799	7,914,318	7,771,991	142,327
600 Communications	686,374	1,204,298	1,189,337	14,961
Total Personal Services	121,894,406	131,362,273	128,997,843	2,364,430
Other Than Personal Services—				
002 Division of Citywide Personnel Services	5,503,359	7,516,947	6,760,800	756,147
004 Office of Administrative Trials and Hearings	1,624,907	1,624,907	1,611,358	13,549
006 Board of Standards and Appeals	483,562	483,562	444,029	39,533
190 Executive and Support Services	11,195,233	14,164,437	12,694,776	1,469,661
290 Division of Administration and Security	11,762,018	12,014,512	11,903,683	110,829
390 Division of Facilities Management and Construction	817,132,212	791,900,600	781,649,161	10,251,439
490 Division of Municipal Supply Services	49,287,024	47,259,085	45,206,364	2,052,721
590 Division of Real Estate Services	6,600,483	6,060,317	5,990,600	69,717
690 Communications	2,316,507	2,239,194	2,209,903	29,291
Total Other Than Personal Services	905,905,305	883,263,561	868,470,674	14,792,887
	1,027,799,711	1,014,625,834	997,468,517	17,157,317

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES (cont.)				
Interfund Agreements	\$ (10,878,007)	\$ (10,990,983)	\$ (10,990,982)	\$ (1)
Intracity Sales	(690,804,453)	(666,962,657)	(653,260,022)	(13,702,635)
Total Department of Citywide Administrative Services	326,117,251	336,672,194	333,217,513	3,454,681
Net Change in Estimate of Prior Payables	—	—	(7,346,088)	7,346,088
Net Total Department of Citywide Administrative Services	<u>326,117,251</u>	<u>336,672,194</u>	<u>325,871,425</u>	<u>10,800,769</u>
858 DEPARTMENT OF INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS				
001 Personal Services	86,142,769	78,969,005	75,873,328	3,095,677
002 Other Than Personal Services	261,428,540	242,135,625	232,391,439	9,744,186
Interfund Agreements	347,571,309	321,104,630	308,264,767	12,839,863
Intracity Sales	(11,416,943)	(8,981,266)	(8,981,266)	—
Total Department of Information Technology and Telecommunications	(106,790,601)	(115,880,954)	(112,221,848)	(3,659,106)
Net Change in Estimate of Prior Payables	229,363,765	196,242,410	187,061,653	9,180,757
Net Total Department of Information Technology and Telecommunications	<u>229,363,765</u>	<u>196,242,410</u>	<u>186,920,065</u>	<u>9,322,345</u>
860 DEPARTMENT OF RECORDS AND INFORMATION SERVICES				
100 Personal Services	2,542,333	3,310,378	3,097,768	212,610
200 Other Than Personal Services	4,259,762	2,913,137	2,791,061	122,076
Intracity Sales	6,802,095	6,223,515	5,888,829	334,686
Total Department of Records and Information Services	(209,669)	(312,371)	(289,108)	(23,263)
Net Change in Estimate of Prior Payables	6,592,426	5,911,144	5,599,721	311,423
Net Total Department of Records and Information Services	<u>6,592,426</u>	<u>5,911,144</u>	<u>5,557,656</u>	<u>353,488</u>
866 DEPARTMENT OF CONSUMER AFFAIRS				
Personal Services—				
001 Administration	1,993,762	2,014,323	1,914,365	99,958
002 Licensing and Enforcement	10,984,360	11,463,467	11,463,440	27
004 Adjudication	2,051,124	2,078,807	2,013,757	65,050
Total Personal Services	15,029,246	15,556,597	15,391,562	165,035
003 Other Than Personal Services	4,422,107	5,668,375	5,121,468	546,907
Intracity Sales	19,451,353	21,224,972	20,513,030	711,942
	(1,295,076)	(3,643,188)	(3,461,273)	(181,915)

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
866 DEPARTMENT OF CONSUMER AFFAIRS (cont.)				
Total Department of Consumer Affairs .	\$ 18,156,277	\$ 17,581,784	\$ 17,051,757	\$ 530,027
Net Change in Estimate of Prior				
Payables	—	—	(606)	606
Net Total Department of Consumer Affairs	<u>18,156,277</u>	<u>17,581,784</u>	<u>17,051,151</u>	<u>530,633</u>
901 DISTRICT ATTORNEY—NEW YORK COUNTY				
001 Personal Services	71,620,973	81,979,372	81,689,536	289,836
002 Other Than Personal Services	6,806,649	8,627,782	8,574,242	53,540
	78,427,622	90,607,154	90,263,778	343,376
Intracity Sales	(655,000)	(924,664)	(924,664)	—
Total District Attorney—New York County	77,772,622	89,682,490	89,339,114	343,376
Net Change in Estimate of Prior				
Payables	—	—	(13,696)	13,696
Net Total District Attorney—New York County	<u>77,772,622</u>	<u>89,682,490</u>	<u>89,325,418</u>	<u>357,072</u>
902 DISTRICT ATTORNEY—BRONX COUNTY				
001 Personal Services	44,309,686	47,658,325	47,657,900	425
002 Other Than Personal Services	2,455,311	3,115,931	3,104,175	11,756
	46,764,997	50,774,256	50,762,075	12,181
Intracity Sales	(582,000)	(706,970)	(706,970)	—
Total District Attorney—Bronx County	46,182,997	50,067,286	50,055,105	12,181
Net Change in Estimate of Prior				
Payables	—	—	(7,550)	7,550
Net Total District Attorney—Bronx County	<u>46,182,997</u>	<u>50,067,286</u>	<u>50,047,555</u>	<u>19,731</u>
903 DISTRICT ATTORNEY—KINGS COUNTY				
001 Personal Services	62,050,016	67,784,912	67,784,523	389
002 Other Than Personal Services	14,512,263	16,817,793	15,799,446	1,018,347
	76,562,279	84,602,705	83,583,969	1,018,736
Intracity Sales	—	(884,400)	(884,400)	—
Total District Attorney—Kings County .	76,562,279	83,718,305	82,699,569	1,018,736
Net Change in Estimate of Prior				
Payables	—	—	(2,454)	2,454
Net Total District Attorney—Kings County	<u>76,562,279</u>	<u>83,718,305</u>	<u>82,697,115</u>	<u>1,021,190</u>
904 DISTRICT ATTORNEY—QUEENS COUNTY				
001 Personal Services	35,841,135	41,009,590	41,009,519	71
002 Other Than Personal Services	5,753,552	6,039,347	6,023,341	16,006
Total District Attorney—Queens County	41,594,687	47,048,937	47,032,860	16,077
Net Change in Estimate of Prior				
Payables	—	—	(632,627)	632,627
Net Total District Attorney—Queens County	<u>41,594,687</u>	<u>47,048,937</u>	<u>46,400,233</u>	<u>648,704</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
905 DISTRICT ATTORNEY—RICHMOND COUNTY				
001 Personal Services	\$ 6,917,355	\$ 7,738,448	\$ 7,378,732	\$ 359,716
002 Other Than Personal Services	663,589	949,439	932,195	17,244
Total District Attorney—Richmond County	7,580,944	8,687,887	8,310,927	376,960
Net Change in Estimate of Prior Payables	—	—	(46,818)	46,818
Net Total District Attorney—Richmond County	<u>7,580,944</u>	<u>8,687,887</u>	<u>8,264,109</u>	<u>423,778</u>
906 OFFICE OF PROSECUTION—SPECIAL NARCOTICS				
001 Personal Services	16,203,628	17,299,543	17,299,543	—
002 Other Than Personal Services	785,013	479,006	478,801	205
Total Office of Prosecution—Special Narcotics	<u>16,988,641</u>	<u>17,778,549</u>	<u>17,778,344</u>	<u>205</u>
941 PUBLIC ADMINISTRATOR—NEW YORK COUNTY				
001 Personal Services	609,363	612,746	544,564	68,182
002 Other Than Personal Services	629,484	629,484	598,496	30,988
Total Public Administrator—New York County	<u>1,238,847</u>	<u>1,242,230</u>	<u>1,143,060</u>	<u>99,170</u>
942 PUBLIC ADMINISTRATOR—BRONX COUNTY				
001 Personal Services	433,741	437,190	398,501	38,689
002 Other Than Personal Services	67,499	49,499	19,601	29,898
Total Public Administrator—Bronx County	<u>501,240</u>	<u>486,689</u>	<u>418,102</u>	<u>68,587</u>
943 PUBLIC ADMINISTRATOR—KINGS COUNTY				
001 Personal Services	536,645	513,264	491,077	22,187
002 Other Than Personal Services	45,449	68,830	45,050	23,780
Total Public Administrator—Kings County	<u>582,094</u>	<u>582,094</u>	<u>536,127</u>	<u>45,967</u>
944 PUBLIC ADMINISTRATOR—QUEENS COUNTY				
001 Personal Services	439,484	439,484	414,040	25,444
002 Other Than Personal Services	15,713	15,713	7,000	8,713
Total Public Administrator—Queens County	<u>455,197</u>	<u>455,197</u>	<u>421,040</u>	<u>34,157</u>
945 PUBLIC ADMINISTRATOR—RICHMOND COUNTY				
001 Personal Services	339,684	339,684	338,248	1,436
002 Other Than Personal Services	26,281	26,281	23,466	2,815
Total Public Administrator—Richmond County	<u>365,965</u>	<u>365,965</u>	<u>361,714</u>	<u>4,251</u>
Total Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency	<u>\$58,529,016,546</u>	<u>\$62,991,532,204</u>	<u>\$61,970,514,321</u>	<u>\$1,021,017,883</u>

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
PERSONAL SERVICES:				
Full-Time Salaried—				
001 Full-Year Positions	\$ 5,150,873,086	\$ 5,255,477,949	\$ 4,919,136,273	\$ 4,575,880,546
002 New Positions	5,452	30,688	—	—
004 Full-Time Uniformed Personnel	4,032,614,410	4,023,871,467	4,091,240,522	3,872,609,667
005 Full-Time Pedagogical Personnel	7,806,750,091	7,552,217,505	7,419,397,860	7,108,803,224
009 Unallocated	—	1,754	(14,032,128)	(13,355,587)
Total Full-Time Salaried	<u>16,990,243,039</u>	<u>16,831,599,363</u>	<u>16,415,742,527</u>	<u>15,543,937,850</u>
Other Salaried—				
021 Part-Time Positions	15,619,122	16,540,850	20,020,455	18,860,936
022 Seasonal Positions	76,015,632	83,161,402	83,114,910	80,805,119
Total Other Salaried	<u>91,634,754</u>	<u>99,702,252</u>	<u>103,135,365</u>	<u>99,666,055</u>
Unsalaries—				
031 Hourly	909,489,968	871,071,970	1,065,080,100	1,021,453,094
035 Custodial Allowances	389,085,953	393,221,669	403,139,984	381,330,833
Total Unsalaries	<u>1,298,575,921</u>	<u>1,264,293,639</u>	<u>1,468,220,084</u>	<u>1,402,783,927</u>
Additional Gross Pay—				
040 Educational and License Differential	136,529	151,687	1,356,702	1,252,613
041 Assignment Differential	97,042,261	102,213,120	111,767,457	102,747,637
042 Longevity Differential	348,912,070	342,665,477	337,778,404	330,870,031
043 Shift Differential	189,630,513	190,062,912	195,550,741	184,372,715
045 Holiday Pay	188,043,237	185,746,093	193,026,857	185,941,839
046 Terminal Leave	31,209,839	32,254,082	30,615,292	32,060,844
047 Overtime	219,460,788	253,033,693	357,974,325	336,141,765
048 Overtime—Uniformed Forces	536,582,229	595,333,921	684,084,054	653,257,591
049 Backpay	18,137,582	18,871,745	112,614,013	145,388,115
050 Payments to Beneficiaries of Deceased Employees	1,116,967	1,225,885	531,445	951,595
052 Severance Payment	16,348,473	58,600	—	—
054 Salary Review Adjustments	436,197	435,852	—	—
055 Labor Reserve Salary Adjustments	611,062,034	551,868,740	372,445,403	351,812,240
056 Early Retirement—Terminal Leave	1,478,681	159,575	—	1,731
057 Bonus Payments	513,331	510,456	350,945	75,924
058 Non Pension—Preparation Period	23,873,000	23,873,000	16,713,084	17,742,978
060 Interest on Deferred Wages / Late Wage Adjustments	1,375,001	1,375,501	1,648,558	1,763,898
061 Supper Money	676,088	640,400	954,377	823,127
073 Voluntary Vacation Work	4,167,526	4,167,526	5,456,552	5,549,312
091 Paraprofessional Per Session	290,297,978	312,926,739	315,802,554	307,468,543
Total Additional Gross Pay	<u>2,580,500,324</u>	<u>2,617,575,004</u>	<u>2,738,670,763</u>	<u>2,658,222,498</u>
Amounts to be Scheduled—				
051 Salary Adjustments	54,524,911	222,722,512	(4,714,545)	1,254,641
053 Other Than Salary Adjustments	42,266,382	31,268,293	—	—
Total Amounts to be Scheduled	<u>96,791,293</u>	<u>253,990,805</u>	<u>(4,714,545)</u>	<u>1,254,641</u>

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
PERSONAL SERVICES: (cont.)				
Fringe Benefits—				
Fringe Benefits—Pensions:				
070 Actuarial Pension Costs	\$ 16,408,299	\$ 15,428,299	\$ 15,298,821	\$ 17,608,854
071 Non-Actuarial Pension Costs	208,000	208,000	24,000	30,000
072 Contingent Reserve Fund—Pensions . .	1,038,493,213	1,037,808,080	1,037,808,080	822,006,389
075 Supplemental Pension Fund	44,344,845	44,351,845	42,911,635	40,740,488
076 Cultural Institutions Pension Fund . . .	23,881,734	20,881,734	19,857,938	21,508,718
077 Teachers’ Retirement System Pension Fund Reserve No. 2	10,120,077	10,251,983	10,251,983	8,332,820
079 Teachers’ Retirement System Contingent Reserve Fund	1,855,550,676	1,881,605,627	1,881,605,627	1,573,014,431
080 Payments to Teachers’ Insurance Annuity Association—College Retirement Equity Fund (City University of New York)	19,023,377	19,023,377	17,841,254	15,244,583
082 Police Actuarial Pension Fund	1,797,824,362	1,797,824,362	1,797,824,362	1,544,341,243
083 Fire Actuarial Pension Fund	780,202,424	780,202,424	780,202,424	683,192,818
084 Board of Education Retirement System	141,480,509	136,928,342	136,928,342	124,442,147
Total Fringe Benefits—Pensions	<u>5,727,537,516</u>	<u>5,744,514,073</u>	<u>5,740,554,466</u>	<u>4,850,462,491</u>
Fringe Benefits—Other:				
062 Health Insurance Plan City Employees .	3,413,224,146	3,905,837,987	3,760,606,247	4,463,471,839
063 Disability Benefits Insurance	348,000	238,067	236,268	225,552
064 Allowance for Uniforms	68,473,708	69,020,742	67,881,653	67,240,971
065 Social Security Contributions	1,548,909,601	1,546,895,452	1,530,532,351	1,428,224,487
066 Unemployment Insurance	39,612,641	35,101,648	33,834,387	32,076,656
067 Supplemental Employee Welfare Benefits	997,880,739	1,027,226,084	975,751,285	950,065,452
068 Faculty Welfare Benefits	9,436,281	7,501,742	6,861,739	7,533,429
081 Annuity Contributions	82,333,793	97,048,492	93,791,354	86,003,164
085 Awards / Expenses—Workers’ Compensation	154,012,798	152,839,689	141,952,419	136,669,349
086 Workers’ Compensation—Other	48,100,000	48,100,000	29,143,238	33,371,889
089 Fringe Benefits—Other	10,207,054	32,009,051	390,694	621,870
Total Fringe Benefits—Other	<u>6,372,538,761</u>	<u>6,921,818,954</u>	<u>6,640,981,635</u>	<u>7,205,504,658</u>
Total Fringe Benefits	<u>12,100,076,277</u>	<u>12,666,333,027</u>	<u>12,381,536,101</u>	<u>12,055,967,149</u>
Total Personal Services	<u>33,157,821,608</u>	<u>33,733,494,090</u>	<u>33,102,590,295</u>	<u>31,761,832,120</u>
OTHER THAN PERSONAL SERVICES:				
Supplies and Materials—				
100 Supplies and Materials—General	800,642,702	787,296,971	494,030,595	520,084,673
101 Printing Supplies	5,654,083	5,917,061	5,025,721	4,554,713
102 Testing Materials	2,000	—	—	—
105 Automotive Supplies and Materials . . .	41,631,966	57,289,499	56,317,189	49,387,037
106 Motor Vehicle Fuel	81,103,499	110,129,034	104,995,963	76,028,432
107 Medical, Surgical and Laboratory Supplies	19,649,174	24,216,365	22,440,094	23,533,762
109 Fuel Oil	84,596,345	114,441,199	111,256,232	73,054,145
110 Food and Forage Supplies	166,181,857	182,178,294	182,190,997	166,057,033
117 Postage	24,742,027	35,390,777	33,958,935	35,734,585
130 Instructional Supplies	2,228,378	1,832,949	301,238	168,053

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
OTHER THAN PERSONAL SERVICES: (cont.)				
Supplies and Materials—(cont.)				
132 Expenditures Relative to Commissaries .	\$ 7,784,000	\$ 6,264,586	\$ 6,568,730	\$ 7,876,027
133 Expenditures Relative to Manufacturing Industries	1,342,305	1,515,305	1,162,806	1,244,269
169 Maintenance Supplies	19,816,506	29,342,926	27,998,958	25,328,813
170 Cleaning Supplies	873,871	939,134	847,443	666,318
199 Data Processing Supplies	38,240,595	59,417,660	71,535,566	55,489,706
Total Supplies and Materials	<u>1,294,489,308</u>	<u>1,416,171,760</u>	<u>1,118,630,467</u>	<u>1,039,207,566</u>
Property and Equipment—				
300 Equipment—General	109,067,843	145,048,089	151,026,841	140,488,868
302 Telecommunications Equipment	3,575,118	7,464,277	7,016,136	3,700,591
304 Motor Vehicle Equipment	21,500	68,526	72,942	176,850
305 Motor Vehicles	47,979,289	70,229,830	65,318,203	68,723,873
307 Medical, Surgical and Laboratory Equipment	2,531,423	9,638,778	9,409,440	5,441,508
314 Office Furniture	5,782,088	16,522,985	14,404,593	11,989,863
315 Office Equipment	3,943,080	4,125,448	3,424,564	4,079,982
319 Security Equipment	1,949,466	2,920,872	2,813,305	1,688,593
330 Instructional Equipment	486,105	298,489	145,871	180,327
332 Purchases of Data Processing Equipment	23,784,040	51,376,091	44,301,148	44,582,953
337 Books—Other	159,731,192	162,652,660	164,499,675	150,138,531
338 Library Books	27,062,992	28,450,303	19,481,109	19,507,858
Total Property and Equipment	<u>385,914,136</u>	<u>498,796,348</u>	<u>481,913,827</u>	<u>450,699,797</u>
Other Services and Charges—				
400 Other Services and Charges—General .	211,483,240	259,139,400	261,517,302	249,157,832
402 Telephone and Other Communications .	144,437,062	134,264,008	123,788,798	117,232,189
403 Office Services	7,564,984	9,190,911	8,542,279	8,547,716
404 Traveling Expenses	20,101	5,829	4,334	—
406 Professional Services—Contractual . . .	100,000	103,322	80,034	—
407 Maintenance and Repairs—Motor Vehicle Equipment	719,758	166,437	136,557	59,921
408 Maintenance and Repairs—General . . .	—	—	—	4,395
410 Professional Services—Independent Contractors	—	238	—	123,532
412 Rentals—Miscellaneous Equipment . . .	26,987,077	37,424,658	32,455,966	29,411,416
413 Rentals—Data Processing Equipment . .	887,881	1,773,714	1,634,774	1,696,809
414 Rentals—Land, Buildings and Structures	669,818,681	655,868,280	628,212,016	569,198,031
415 Printing Contracts	—	65,730	65,606	554
417 Advertising	13,746,029	35,715,608	34,677,919	32,088,897
419 Security Services	594	456	456	—
423 Heat, Light and Power	755,733,913	711,919,530	697,301,798	669,717,064
424 Cleaning Services	—	33,060	26,690	—
427 Data Processing Services	350,367	49,312	25,668	27,752
428 Installment Purchases—Office Equipment	11,000	—	—	—
430 Maintenance of Outdoor Light Signal Equipment	—	8,029	—	—

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
OTHER THAN PERSONAL SERVICES: (cont.)				
Other Services and Charges—(cont.)				
431 Leasing of Miscellaneous Equipment . .	\$ 1,443,525	\$ 2,271,046	\$ 1,998,474	\$ 2,545,109
432 Leasing of Data Processing Equipment	228,295	938,311	856,290	63,240
451 Non Overnight Travel Expenditures—				
General	15,964,664	21,192,148	23,570,806	23,108,558
452 Non Overnight Travel Expenditures—				
Special	1,920,882	3,375,691	2,700,385	1,915,057
453 Overnight Travel Expenditures—				
General	4,055,241	5,382,897	4,459,060	4,806,698
454 Overnight Travel Expenditures—				
Special	1,909,299	4,895,956	3,963,659	3,449,376
456 Higher Education—Student				
Assistance	1,276,000	904,171	912,018	903,719
460 Special Expenditures	28,570,224	61,000,493	59,130,496	39,889,294
464 Court Costs During Phased Takeover				
by State of New York	100,000	100,000	4,312	23,467
465 Obligatory County Expenditures	109,952,767	107,905,932	70,686,919	84,234,466
470 Payments to State Division of Youth . . .	52,041,845	56,238,903	56,238,903	55,271,063
473 Snow Removal Services	361,000	668,149	668,062	483,047
486 Contributions to New York City				
National Shrines Association, Inc . . .	50,000	50,000	50,000	50,000
490 Special Services	48,678	117,649	107,938	180,077
492 Promotion and Celebration				
Expenditures	—	—	—	604
493 Financial Assistance—College				
Students	19,764,943	17,718,653	16,684,103	19,120,402
494 Payments for Students Attending				
Community Colleges Outside the				
City	21,165,000	21,165,000	(1,258,567)	9,904,630
496 Allowances to Participants	964,603	1,116,704	1,026,844	1,031,259
499 Other Expenditures—General	769,341,909	841,164,132	759,276,785	1,626,577,274
Total Other Services and Charges	<u>2,861,019,562</u>	<u>2,991,934,357</u>	<u>2,789,546,684</u>	<u>3,550,823,448</u>
Social Services—				
500 Social Services—General	2,063,601	1,952,950	1,400,731	1,019,599
501 Charitable Institutions—Hospitals	860,000	860,000	860,000	517,700
504 Direct Foster Care of Children	78,331,021	91,694,144	91,730,733	83,613,711
505 Subsidized Adoption	376,560,724	394,478,172	394,469,469	373,223,438
509 Non-Grant Charges	68,839,357	66,523,740	66,443,729	69,050,992
510 Homeless Family Services	50,341,716	54,182,767	54,148,955	53,307,298
511 AIDS Services	20,720,788	40,823,705	40,618,862	33,484,236
512 Employment Services	46,940,846	28,535,408	27,026,295	27,156,861
513 Home Energy Assistance Program	—	33,642,643	31,079,759	25,087,549
514 Aid to Dependent Children	660,988,458	771,551,338	772,229,345	671,842,974
515 Payments for Tuberculosis Treatment . .	908,698	537,603	547,410	200,865
516 Payments for Home Relief	516,372,289	462,210,464	461,258,568	486,175,074
518 Medical Assistance	5,440,273,495	5,440,072,006	5,472,201,205	4,281,229,844
519 Children’s Voluntary Agency Medicaid .	24,538,000	24,538,000	22,359,812	22,873,294
532 Mental Health Services—Health and				
Hospitals Corporation	5,019,228	—	—	—

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
OTHER THAN PERSONAL SERVICES: (cont.)				
Social Services—(cont.)				
543 Special Educational Facilities for the Institutionalized and Foster Care	\$ 77,628,654	\$ 68,545,654	\$ 65,745,807	\$ 68,603,436
552 Day Care of Children	5,506	5,506	—	—
571 Donations to Patients, Inmates and Discharged Prisoners	3,499,055	4,259,315	4,088,518	3,918,238
Total Social Services	<u>7,373,891,436</u>	<u>7,484,413,415</u>	<u>7,506,209,198</u>	<u>6,201,305,109</u>
Contractual Services—				
600 Contractual Services—General	481,445,301	660,240,013	566,225,568	519,283,677
602 Telecommunications Maintenance—Contractual	43,545,868	47,903,453	41,782,280	44,132,192
607 Maintenance and Repairs—Motor Vehicle Equipment—Contractual	16,257,503	17,095,397	15,606,698	13,433,922
608 Maintenance and Repairs—General—Contractual	90,133,225	130,749,810	122,309,269	100,254,794
612 Office Equipment Maintenance—Contractual	17,160,874	16,049,330	11,342,890	12,146,656
613 Data Processing Equipment Maintenance—Contractual	122,082,046	150,291,444	136,696,138	110,816,371
615 Printing Services—Contractual	24,963,966	42,174,930	37,946,607	37,331,317
616 Community Consultants—Contractual	26,349,000	27,497,112	25,762,354	17,684,071
617 Payments to Counterparties—Contractual	117,647,766	100,748,991	93,827,504	103,222,960
618 Financing Costs—Contractual	25,862,750	23,377,339	21,976,079	22,319,686
619 Security Services—Contractual	71,491,721	104,197,421	103,531,054	98,831,288
620 Municipal Waste Export—Contractual	296,854,828	300,905,806	298,707,079	280,185,497
622 Temporary Services—Contractual	37,969,622	55,031,642	47,426,555	49,822,133
624 Cleaning Services—Contractual	27,761,868	31,161,753	30,554,151	27,323,684
626 Investment Costs—Contractual	8,134,450	8,146,450	7,251,955	7,771,537
629 In-Rem Maintenance Costs—Contractual	5,548,360	5,773,630	5,305,476	4,484,113
633 Transportation Services—Contractual	12,299,312	19,144,430	15,644,158	11,687,433
640 Social Services—General—Contractual	—	1,820	1,820	1,940
641 Protective Services for Adults—Contractual	17,383,705	16,899,234	16,899,234	14,306,350
642 Children's Charitable Institutions—Contractual	558,326,607	568,749,249	568,746,132	557,705,681
643 Child Welfare Services—Contractual	222,344,320	217,830,233	211,516,651	191,869,967
644 Direct Foster Care of Children—Contractual	3,217	—	—	(3,000,000)
647 Home Care Services—Contractual	249,220,808	292,371,879	281,887,363	338,226,991
648 Homemaking Services—Contractual	31,615,640	29,515,640	29,515,685	28,494,580
649 Non-Grant Charges—Contractual	16,616,782	12,161,437	8,214,510	5,318,885
650 Homeless Family Services—Contractual	276,181,346	388,609,396	380,249,414	329,229,836
651 AIDS Services—Contractual	280,619,429	223,751,985	224,953,538	246,450,053
652 Day Care of Children—Contractual	600,349,086	660,497,671	661,775,145	659,998,482
653 Head Start—Contractual	131,540,332	151,777,167	152,278,370	147,797,293

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
OTHER THAN PERSONAL SERVICES: (cont.)				
Contractual Services—(cont.)				
655 Mental Hygiene Services—				
Contractual	\$ 600,023,299	\$ 568,704,661	\$ 556,379,683	\$ 584,912,884
657 Hospitals Contracts—Contractual	111,713,417	113,729,623	113,364,333	106,558,056
658 Veterinary Services—Contractual	7,822,528	8,742,878	8,742,878	7,856,916
659 Homeless Individual Services—				
Contractual	219,840,117	208,566,346	203,070,279	200,219,328
660 Economic Development—Contractual	21,841,588	23,076,424	22,435,057	23,343,998
662 Employment Services—Contractual	179,220,250	187,779,976	182,891,465	170,658,525
665 Legal Aid Society—Contractual	85,419,500	85,419,500	85,419,500	80,912,787
667 Payments to Cultural Institutions—				
Contractual	45,415,326	46,261,984	44,869,521	35,092,634
668 Bus Transportation for Reimbursable				
Programs—Contractual	1,587,867	59,044	—	14,219
669 Transportation of Pupils—Contractual	1,020,252,446	961,273,223	979,934,389	950,641,204
670 Payments to Contract Schools and				
Corporate Schools for Handicapped				
Children—Contractual	947,917,803	963,707,999	1,085,947,131	866,903,208
671 Training Program for City Employees—				
Contractual	21,738,508	27,319,629	32,448,773	39,262,584
676 Maintenance and Operation of				
Infrastructure—Contractual	133,448,026	186,614,860	225,847,478	201,805,595
678 Payments to Delegate Agencies—				
Contractual	412,733,928	417,189,830	400,378,818	371,011,609
681 Professional Services—Accounting,				
Auditing and Actuarial Services—				
Contractual	25,199,501	23,455,320	9,886,895	15,175,856
682 Professional Services—Legal				
Services—Contractual	54,987,582	65,812,638	63,870,287	50,100,535
683 Professional Services—Engineering and				
Architectural Services—Contractual	639,505	9,036,869	5,251,987	5,685,850
684 Professional Services—Computer				
Services—Contractual	109,055,367	146,080,183	167,401,030	141,182,708
685 Professional Services—Direct				
Educational Services to Students—				
Contractual	554,170,718	707,823,558	642,566,093	531,770,380
686 Professional Services—Other—				
Contractual	148,535,891	266,145,844	284,130,043	209,807,947
688 Bank Charges—Public Assistance				
Accounts—Contractual	1,370,944	252,438	65,075	28,265
689 Professional Services—Curriculum and				
Professional Development—				
Contractual	57,329,468	43,697,681	93,355,335	98,246,338
695 Educational and Recreational				
Expenditures for Youth Programs—				
Contractual	226,278,814	213,384,372	207,043,925	154,622,865
Total Contractual Services	<u>8,796,252,125</u>	<u>9,576,789,542</u>	<u>9,533,233,652</u>	<u>8,822,945,680</u>

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
OTHER THAN PERSONAL SERVICES: (cont.)				
Fixed and Miscellaneous Charges—				
700 Fixed Charges—General	\$ 132,179,566	\$ 140,545,221	\$ 130,771,990	\$ 131,344,320
701 Taxes and Licenses	107,465,445	110,995,813	110,441,788	105,798,230
702 Payments to Staten Island Rapid Transit Operating Authority	30,000	—	—	—
703 Advance to State of New York for CUNY Senior College Expenditures	68,219,401	68,219,401	32,275,000	32,275,000
704 Payments for Surety Bonds and Insurance Premiums	47,764,505	47,134,794	45,001,193	41,261,146
706 Prompt Payments Interest	37,686	7,459	15,143	14,735
707 Crime Prevention Injury Award	150,000	150,000	88,365	92,668
708 Awards to Widows or Other Dependents of the NYC Uniformed Forces Killed in the Performance of Duty	690,000	655,000	506,775	1,080,816
709 Awards to Beneficiaries of City Employees Other Than Uniformed Forces Killed in the Performance of Duty	25,000	25,000	—	—
712 Health Insurance—Libraries/Cultural Institutions	1,746,644	2,003,907	2,003,847	1,832,901
714 Payments to New York City Health and Hospitals Corporation	136,470,644	165,555,809	164,595,486	899,807,956
715 Payments to Cultural Institutions	84,491,167	83,278,610	82,818,069	84,466,422
716 Payments to Libraries	31,634,680	252,177,200	252,177,197	315,891,925
717 Pensions—Head Start	10,434,730	9,873,222	9,873,221	10,730,629
718 Payments for Special Schooling— Handicapped Children	14,925,845	16,137,130	17,724,223	18,531,192
719 Judgments and Claims	635,274,384	630,520,514	664,417,317	499,464,544
724 Job Training Partnership Act—Wages	41,198,798	42,604,283	42,518,576	36,939,977
725 Job Training Partnership Act—Fringe Benefits	1,240,021	3,309,035	3,252,845	2,975,414
730 Tuition Payments for Out-of-City Foster Care	22,341,051	18,277,745	11,295,613	14,248,700
731 Health Service Charges for Out-of-City Care	599,986	2,390,161	4,931,589	4,859,431
732 Miscellaneous Awards	168,180	349,449	311,211	279,332
735 Payments for Cultural Programs/ Services	109,240	96,310	11,734	11,690
736 Payments for Water/ Sewer Usage	57,824,656	65,664,122	65,654,065	51,850,769
745 IRT Relief/LIRR Grade Crossings/ Roosevelt Island	140,000	93,393	93,393	95,654
758 Federal Section 8 Rent Subsidy	234,808,466	302,306,036	296,851,835	282,178,912
760 Reduced Fares for the Elderly	1,717,600	15,517,600	15,517,600	15,517,600
762 Subsidy to Private Bus Companies	17,000,000	2,874,748	2,874,746	9,710,528
763 Payments to the MTA for Maintenance of Stations	1,231,780	81,586,424	81,586,424	84,451,764
767 TA Operating Assistance—18B	35,000,000	158,672,000	158,672,000	158,672,000
770 Payments to New York City Housing Authority	975,300	986,800	986,800	945,050

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2008	2007
OTHER THAN PERSONAL SERVICES: (cont.)				
Fixed and Miscellaneous Charges—(cont.)				
771 Payments to Military and Other Units . .	\$ 40,500	\$ 40,000	\$ 7,810	\$ 5,260
772 New York City Transit Authority—				
Reduced Fares for Schoolchildren . . .	45,150,001	45,150,001	45,100,166	45,170,064
773 Private Bus Companies—Reduced Fares				
for Schoolchildren	12,100,000	11,463,993	11,560,083	11,747,771
776 Payments to Metropolitan				
Transportation Authority	162,723,000	334,088,651	334,088,650	235,238,290
778 Payments to Private Bus Companies . . .	34,053,362	2,223,068	2,223,067	1,190,183
779 Transportation of Pupils	—	—	—	(803,687)
780 Campaign Finances	1,000,000	200,000	200,000	1,500,000
782 Unallocated Contingency Reserve	300,000,000	—	—	—
790 Transfers to Other Funds	200,000	—	—	—
791 Tuition Payments to Other School				
Districts	1,264,204	3,076,050	2,250,983	3,187,932
793 Payments to Fashion Institute of				
Technology	38,869,555	37,946,566	37,946,566	37,187,692
794 Training Program for City Employees . .	256,480	282,306	90,348	105,251
Total Fixed and Miscellaneous Charges	<u>2,281,551,877</u>	<u>2,656,477,821</u>	<u>2,630,735,718</u>	<u>3,139,858,061</u>
Transfers for Debt Service—				
801 Sales Tax and Other Revenues Allocated				
to the Municipal Assistance				
Corporation	10,000,000	2,750,000	2,750,000	10,000,000
810 Interest on Bonds—General	2,627,106,106	3,866,079,884	5,098,445,599	3,900,321,799
850 Redemption of General Obligation				
Bonds—General	19,114,719	1,219,114,719	2,560,000	2,535,000
870 Blended Component Units	176,914,298	158,481,948	158,481,947	309,612,829
Total Transfers for Debt Service	<u>2,833,135,123</u>	<u>5,246,426,551</u>	<u>5,262,237,546</u>	<u>4,222,469,628</u>
Total Other Than Personal Services . . .	<u>25,826,253,567</u>	<u>29,871,009,794</u>	<u>29,322,507,092</u>	<u>27,427,309,289</u>
Schedule Adjustments to Appropriated				
Amounts	(19,222,113)	(167,564,235)	—	—
	<u>58,964,853,062</u>	<u>63,436,939,649</u>	<u>62,425,097,387</u>	<u>59,189,141,409</u>
Transfer to Capital Projects				
Fund for Interfund Agreements	(435,836,516)	(445,407,445)	(454,583,066)	(420,986,440)
Total Expenditures and Transfers by				
Object	<u>\$58,529,016,546</u>	<u>\$62,991,532,204</u>	<u>\$61,970,514,321</u>	<u>\$58,768,154,969</u>

[This page intentionally left blank]

OTHER SUPPLEMENTARY INFORMATION

**NEW YORK CITY
CAPITAL PROJECTS FUND**

Aid Revenues by Agency

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
GENERAL GOVERNMENT:				
801 Department of Small Business Services	\$ 10,444,593	\$ 450,000	\$ 9,985,176	\$ 20,879,769
858 Department of Information Technology and Telecommunications	<u>3,366,490</u>	<u>—</u>	<u>—</u>	<u>3,366,490</u>
Total—General Government	13,811,083	450,000	9,985,176	24,246,259
PUBLIC SAFETY AND JUDICIAL:				
057 Fire Department	<u>11,395,716</u>	<u>—</u>	<u>—</u>	<u>11,395,716</u>
EDUCATION:				
040 Department of Education	<u>20,334,829</u>	<u>964,066,444</u>	<u>1,000,000</u>	<u>985,401,273</u>
SOCIAL SERVICES:				
096 Human Resources Administration	<u>8,276,473</u>	<u>—</u>	<u>—</u>	<u>8,276,473</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	<u>1,069,638</u>	<u>2,967,241</u>	<u>198,899</u>	<u>4,235,778</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	<u>109,334,278</u>	<u>42,782,824</u>	<u>3,324,584</u>	<u>155,441,686</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
846 Department of Parks and Recreation	17,789,771	8,846,886	4,048,083	30,684,740
126 Department of Cultural Affairs	<u>312,000</u>	<u>1,395,701</u>	<u>3,869,000</u>	<u>5,576,701</u>
Total—Parks, Recreation and Cultural Activities	18,101,771	10,242,587	7,917,083	36,261,441
HOUSING:				
806 Department of Housing Preservation and Development	<u>127,808,019</u>	<u>—</u>	<u>—</u>	<u>127,808,019</u>
LIBRARIES:				
038 Brooklyn Public Library	<u>—</u>	<u>—</u>	<u>4,860,597</u>	<u>4,860,597</u>
Total Aid Revenues by Agency	<u>\$310,131,807</u>	<u>\$1,020,509,096</u>	<u>\$27,286,339</u>	<u>\$1,357,927,242</u>

Expenditures by Agency

GENERAL GOVERNMENT:	
801 Department of Small Business Services	\$ 288,570,362
856 Department of Citywide Administrative Services	1,178,019,072
858 Department of Information Technology and Telecommunications	184,024,407
Total General Government	<u>1,650,613,841</u>
PUBLIC SAFETY AND JUDICIAL:	
056 Police Department	81,646,255
057 Fire Department	104,069,833
072 Department of Correction	91,756,427
130 Department of Juvenile Justice	5,154,628
Total Public Safety and Judicial	<u>282,627,143</u>
EDUCATION:	
040 Department of Education	2,358,236,724
042 City University of New York:	
Senior Colleges	1,545,128
Community Colleges	35,800,144
Total Education	<u>2,395,581,996</u>
SOCIAL SERVICES:	
068 Administration for Children's Services	9,223,779
071 Department of Homeless Services	24,907,688
096 Human Resources Administration	25,089,328
125 Department for the Aging	5,227,534
Total Social Services	<u>64,448,329</u>
ENVIRONMENTAL PROTECTION:	
826 Department of Environmental Protection	2,313,038,722
827 Department of Sanitation	187,812,015
Total Environmental Protection	<u>2,500,850,737</u>
TRANSPORTATION SERVICES:	
841 Department of Transportation	767,249,451
998 Transit Authority	46,651,750
Total Transportation Services	<u>813,901,201</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:	
126 Department of Cultural Affairs	146,806,705
846 Department of Parks and Recreation	417,078,968
Total Parks, Recreation and Cultural Activities	<u>563,885,673</u>
HOUSING:	
806 Department of Housing Preservation and Development	502,616,732
HEALTH:	
816 Department of Health and Mental Hygiene	63,123,713
819 New York City Health and Hospitals Corporation	142,500,815
Total Health	<u>205,624,528</u>
LIBRARIES:	
035 Research Libraries	1,341,516
037 New York Public Library	6,903,110
038 Brooklyn Public Library	9,801,411
039 Queens Borough Public Library	7,247,966
Total Libraries	<u>25,294,003</u>
Total Expenditures by Agency	<u>\$9,005,444,183</u>

Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2008

	Amount Authorized for Expenditures	Total Project Expenditures	Outstanding Contract and Order Commitments	Unencumbered Balance
GENERAL GOVERNMENT:				
801 Department of Small Business Services	\$ 5,423,256,063	\$ 3,298,982,485	\$ 224,491,506	\$ 1,899,782,072
802 Department of Ports, International Trade and Commerce	431,884,019	431,832,116	—	51,903
856 Department of Citywide Administrative Services	11,789,571,180	7,916,395,727	804,282,145	3,068,893,308
858 Department of Information Technology and Telecommunications	1,951,770,234	706,324,482	262,931,883	982,513,869
866 Department of Consumer Affairs	1,178,492	1,141,991	—	36,501
Total General Government	<u>19,597,659,988</u>	<u>12,354,676,801</u>	<u>1,291,705,534</u>	<u>5,951,277,653</u>
PUBLIC SAFETY AND JUDICIAL:				
056 Police Department	2,201,283,391	1,466,619,158	151,971,842	582,692,391
057 Fire Department	2,184,959,072	1,565,047,217	237,836,001	382,075,854
072 Department of Correction	3,323,562,833	2,986,644,556	136,050,865	200,867,412
130 Department of Juvenile Justice	122,377,675	97,561,108	2,770,780	22,045,787
Total Public Safety and Judicial	<u>7,832,182,971</u>	<u>6,115,872,039</u>	<u>528,629,488</u>	<u>1,187,681,444</u>
EDUCATION:				
040 Department of Education	30,092,201,947	25,917,437,236	4,303,649,705	(128,884,994)
042 City University of New York:				
Senior Colleges	138,511,245	126,524,117	423,321	11,563,807
Community Colleges	600,961,867	298,394,997	139,642,660	162,924,210
Total Education	<u>30,831,675,059</u>	<u>26,342,356,350</u>	<u>4,443,715,686</u>	<u>45,603,023</u>
SOCIAL SERVICES:				
068 Administration for Children's Services	227,811,096	99,640,215	5,895,586	122,275,295
071 Department of Homeless Services	358,151,819	231,616,343	72,874,293	53,661,183
096 Human Resources Administration	1,064,266,455	905,441,556	13,196,736	145,628,163
125 Department for the Aging	112,343,740	55,340,680	4,308,439	52,694,621
Total Social Services	<u>1,762,573,110</u>	<u>1,292,038,794</u>	<u>96,275,054</u>	<u>374,259,262</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	41,751,711,408	28,472,033,201	7,816,518,602	5,463,159,605
827 Department of Sanitation	5,746,648,789	4,500,961,076	367,143,773	878,543,940
Total Environmental Protection	<u>47,498,360,197</u>	<u>32,972,994,277</u>	<u>8,183,662,375</u>	<u>6,341,703,545</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	21,315,757,352	13,899,099,681	2,049,641,595	5,367,016,076
998 Transit Authority	10,833,984,300	10,121,350,221	29,080,381	683,553,698
Total Transportation Services	<u>32,149,741,652</u>	<u>24,020,449,902</u>	<u>2,078,721,976</u>	<u>6,050,569,774</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
126 Department of Cultural Affairs	2,970,456,878	1,896,017,882	241,477,855	832,961,141
846 Department of Parks and Recreation	6,359,703,759	4,488,677,555	691,989,086	1,179,037,118
Total Parks, Recreation and Cultural Activities	<u>9,330,160,637</u>	<u>6,384,695,437</u>	<u>933,466,941</u>	<u>2,011,998,259</u>

(Continued)

Comptroller's Report for Fiscal 2008 Part II-E—Capital Projects Fund—Schedule CP3 (Cont.)

Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2008

	<u>Amount Authorized for Expenditures</u>	<u>Total Project Expenditures</u>	<u>Outstanding Contract and Order Commitments</u>	<u>Unencumbered Balance</u>
HOUSING:				
806 Department of Housing Preservation and Development	\$ 11,319,068,181	\$ 9,543,023,338	\$ 376,925,215	\$ 1,399,119,628
HEALTH:				
816 Department of Health and Mental Hygiene	792,767,186	561,455,838	59,156,789	172,154,559
819 New York City Health and Hospitals Corporation	3,943,737,786	3,526,315,477	126,614,365	290,807,944
Total Health	<u>4,736,504,972</u>	<u>4,087,771,315</u>	<u>185,771,154</u>	<u>462,962,503</u>
LIBRARIES:				
035 Research Libraries	179,086,410	114,538,944	2,240,829	62,306,637
037 New York Public Library	399,745,872	282,233,043	25,494,472	92,018,357
038 Brooklyn Public Library	238,695,814	172,976,318	11,187,819	54,531,677
039 Queens Borough Public Library	253,756,532	149,226,141	35,351,520	69,178,871
Total Libraries	<u>1,071,284,628</u>	<u>718,974,446</u>	<u>74,274,640</u>	<u>278,035,542</u>
Total	<u>\$166,129,211,395</u>	<u>\$123,832,852,699</u>	<u>\$18,193,148,063</u>	<u>\$24,103,210,633</u>

Expenditures by Purpose

GENERAL GOVERNMENT:		
Department of Small Business Services:		
Industrial Parks	\$ 12,510,396	
Commercial Development	276,059,966	
	<u>288,570,362</u>	
Department of Citywide Administrative Services:		
Municipal Supplies	511,128,319	
Public Buildings	124,938,819	
Real Estate	(1,618)	
Courts	541,953,552	
	<u>1,178,019,072</u>	
Department of Information Technology and Telecommunications	184,024,407	
Total General Government		\$1,650,613,841
PUBLIC SAFETY AND JUDICIAL:		
Police Department	81,646,255	
Fire Department	104,069,833	
Department of Correction	91,756,427	
Department of Juvenile Justice	5,154,628	
	<u>282,627,143</u>	
Total Public Safety and Judicial		282,627,143
EDUCATION:		
Department of Education	2,358,236,724	
City University of New York:		
Senior Colleges	1,545,128	
Community Colleges	35,800,144	
	<u>37,345,272</u>	
Total Education		2,395,581,996
SOCIAL SERVICES:		
Administration for Children’s Services	9,223,779	
Department of Homeless Services	24,907,688	
Human Resources Administration	25,089,328	
Department for the Aging	5,227,534	
	<u>64,448,329</u>	
Total Social Services		64,448,329
ENVIRONMENTAL PROTECTION:		
Department of Environmental Protection		
Water Supply and Distribution:		
Water Supply	183,615,310	
Water Mains	971,404,558	
	<u>1,155,019,868</u>	
Sewage Collection and Treatment:		
Sewers	186,087,659	
Water Pollution	908,655,525	
	<u>1,094,743,184</u>	
Equipment	63,275,670	

(Continued)

Comptroller's Report for Fiscal 2008 Part II-E—Capital Projects Fund—Schedule CP4 (Cont.)

Expenditures by Purpose

ENVIRONMENTAL PROTECTION: (cont.)		
Department of Sanitation:		
Waste Disposal Facilities	\$ 10,574,995	
Garages	68,829,127	
Equipment	108,407,893	
	<u>187,812,015</u>	
Total Environmental Protection		\$2,500,850,737
TRANSPORTATION SERVICES:		
Department of Transportation:		
Bridges	325,033,753	
Ferries and Airports	27,844,980	
Highway Operations	324,233,906	
Traffic	82,448,914	
Equipment	7,687,898	
	<u>767,249,451</u>	
Transit Authority:		
Trains	45,366,108	
Buses	1,285,642	
	<u>46,651,750</u>	
Total Transportation Services		813,901,201
PARKS, RECREATION AND CULTURAL ACTIVITIES:		
Department of Cultural Affairs	146,806,705	
Department of Parks and Recreation	417,078,968	
	<u>563,885,673</u>	
Total Parks, Recreation and Cultural Activities		563,885,673
HOUSING:		
Department of Housing Preservation and Development	502,616,732	
	<u>502,616,732</u>	
		502,616,732
HEALTH:		
Department of Health and Mental Hygiene	63,123,713	
New York City Health and Hospitals Corporation	142,500,815	
	<u>205,624,528</u>	
Total Health		205,624,528
LIBRARIES:		
Research Libraries	1,341,516	
New York Public Library	6,903,110	
Brooklyn Public Library	9,801,411	
Queens Borough Public Library	7,247,966	
	<u>25,294,003</u>	
Total Libraries		25,294,003
Total Expenditures by Purpose		<u>\$9,005,444,183</u>

[This page intentionally left blank]

OTHER SUPPLEMENTARY INFORMATION

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Capital Assets Used in the Operation of Governmental Funds by Source

	<u>2008</u>	<u>2007</u>
	(in thousands)	
GOVERNMENTAL FUNDS CAPITAL ASSETS:		
Land	\$ 1,096,841	\$ 1,067,371
Buildings	21,026,462	20,205,154
Equipment	1,652,007	1,300,456
Infrastructure	8,736,502	8,131,857
Construction work-in-progress	<u>4,381,046</u>	<u>3,626,314</u>
Total governmental funds capital assets	<u>\$36,892,858</u>	<u>\$34,331,152</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE:		
Capital Projects Fund	<u>\$36,892,858</u>	<u>\$34,331,152</u>

Capital Assets Used in the Operation of Governmental Funds by Function

	Land	Buildings	Equipment (in thousands)	Infrastructure	Total
General Government	\$ 129,352	\$ 4,044,400	\$1,592,769	\$ 953,579	\$ 6,720,100
Public Safety and Judicial	28,910	3,754,782	1,240,063	275,421	5,299,176
Education	446,997	20,705,716	267,798	—	21,420,511
City University Community Colleges	24,887	198,828	57,896	—	281,611
Social Services	11,407	1,181,215	246,758	—	1,439,380
Environmental Protection	404,533	1,288,255	787,776	156,912	2,637,476
Transportation Services	17,640	887,120	1,654,199	9,556,693	12,115,652
Parks, Recreation and Cultural Activities	15,975	2,091,231	102,998	2,417,539	4,627,743
Housing	265	415,109	6,962	—	422,336
Health	2,149	569,885	107,470	—	679,504
Libraries	14,726	396,357	22,299	—	433,382
Total	1,096,841	35,532,898	6,086,988	13,360,144	56,076,871
Less: accumulated depreciation and amortization	—	14,506,436	4,434,981	4,623,642	23,565,059
	<u>\$1,096,841</u>	<u>\$21,026,462</u>	<u>\$1,652,007</u>	<u>\$ 8,736,502</u>	<u>32,511,812</u>
Construction work-in-progress					4,381,046
Total net capital assets					<u>\$36,892,858</u>

Schedule CA3

Schedule of Changes by Function

	Capital Assets July 1, 2007	Additions	Deletions	Capital Assets June 30, 2008
		(in thousands)		
General Government	\$ 5,663,509	\$1,143,981	\$ 87,390	\$ 6,720,100
Public Safety and Judicial	6,005,431	103,363	809,618	5,299,176
Education	19,997,060	1,423,875	424	21,420,511
City University Community Colleges	284,047	—	2,436	281,611
Social Services	1,388,769	73,812	23,201	1,439,380
Environmental Protection	2,500,637	259,710	122,871	2,637,476
Transportation Services	11,083,067	1,277,921	245,336	12,115,652
Parks, Recreation and Cultural Activities	4,208,236	455,859	36,352	4,627,743
Housing	420,783	1,553	—	422,336
Health	654,440	28,685	3,621	679,504
Libraries	414,007	19,375	—	433,382
Construction work-in-progress	3,626,314	3,525,927	2,771,195	4,381,046
Total	56,246,300	8,314,061	4,102,444	60,457,917
Less: accumulated depreciation and amortization	21,915,148	2,264,510	614,599	23,565,059
Total changes in net capital assets	<u>\$34,331,152</u>	<u>\$6,049,551</u>	<u>\$3,487,845</u>	<u>\$36,892,858</u>

[This page intentionally left blank]

The City of New York

Comprehensive Annual Financial Report of the Comptroller

STATISTICAL SECTION

Part III

This part of the Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. The following are the categories of the various schedules that are included in this Section:

Financial Trends Information

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity Information

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity Information

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**SCHEDULES OF FINANCIAL
TRENDS INFORMATION**

[This page intentionally left blank]

Net Assets by Category—Nine Year Trend*

	Fiscal Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Primary government:									
Invested in capital assets, net of related debt	\$ (3,112,434)	\$ (5,239,185)	\$ (5,373,813)	\$ (6,611,918)	\$ (6,157,298)	\$ (4,770,629)	\$ (2,372,441)	\$ (7,726,568)	\$ (7,951,085)
Restricted for:									
Capital projects	1,939,548	1,410,481	506,564	880,627	239,369	675,338	832,844	108,465	609,024
Debt service	6,986,474	5,384,293	4,740,099	3,759,743	2,000,163	976,257	1,686,494	3,548,845	3,882,276
Unrestricted (deficit)	(95,346,052)	(85,254,786)	(80,766,665)	(25,220,993)	(22,603,648)	(23,485,486)	(23,686,954)	(15,634,166)	(15,118,459)
Total primary government net assets by category	<u>\$ (89,532,464)</u>	<u>\$ (83,699,197)</u>	<u>\$ (80,893,815)</u>	<u>\$ (27,192,541)</u>	<u>\$ (26,521,414)</u>	<u>\$ (26,604,520)</u>	<u>\$ (23,540,057)</u>	<u>\$ (19,703,424)</u>	<u>\$ (18,578,244)</u>

(in thousands)

* Reporting for government-wide net assets began in fiscal year 2000.
Source: Comprehensive Annual Financial Reports of the Comptroller.

Comptroller's Report for Fiscal 2008

Part III—Statistical Information

Changes in Net Assets—Nine Year Trend*

	Fiscal Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
(in thousands)									
Expenses:									
General government	\$ 3,892,968	\$ 3,057,503	\$ 3,861,343	\$ 3,374,268	\$ 2,602,630	\$ 1,928,755	\$ 2,124,613	\$ 1,827,663	\$ 1,560,377
Public safety and judicial	16,253,188	15,510,212	38,107,802	12,696,849	9,566,889	8,762,321	9,519,218	8,661,411	7,772,048
Education	21,597,632	19,645,691	34,564,249	15,613,925	14,539,644	14,499,037	13,249,344	12,248,775	11,533,688
City University	733,165	675,888	907,472	646,397	668,841	558,417	591,345	495,111	554,215
Social services	13,529,238	12,080,533	13,025,782	10,882,448	10,283,512	9,785,682	9,567,970	9,166,149	8,783,221
Environmental protection	3,406,311	3,218,040	6,906,033	2,375,604	2,453,205	2,055,835	2,171,605	2,350,867	2,058,606
Transportation services	1,793,394	1,839,849	2,155,180	1,827,871	1,702,394	2,083,259	1,246,997	1,654,344	1,401,725
Parks, recreation and cultural activities	897,363	780,515	974,610	628,807	560,670	607,787	705,691	488,865	574,024
Housing	1,403,838	1,287,183	1,711,951	1,007,341	745,544	787,584	896,743	1,000,300	847,358
Health (including payments to HHC)	2,309,449	3,025,268	4,699,686	3,186,166	2,853,898	2,709,563	2,816,360	2,329,191	1,976,975
Libraries	310,048	375,453	301,342	389,739	263,976	377,647	161,250	362,034	268,931
Debt service interest	2,615,635	2,560,133	2,573,905	2,269,181	2,093,597	2,306,469	2,103,685	2,053,034	1,966,157
Total Primary government expenses	68,742,229	64,056,268	109,789,355	54,898,596	48,334,800	46,462,356	45,154,821	42,637,744	39,297,325
Program Revenues:									
Charges for Services:									
General government	784,024	716,687	579,356	1,345,622	552,720	539,379	998,465	881,322	579,142
Public safety and judicial	302,161	384,840	254,835	369,050	413,094	248,212	159,646	158,925	179,587
Education	69,925	61,056	65,288	53,168	48,173	44,203	63,159	69,594	61,096
City University	195,703	195,766	189,293	189,048	186,610	152,782	140,396	135,307	136,962
Social services	33,947	44,388	54,595	54,419	46,285	70,924	48,605	41,909	39,644
Environmental protection	1,353,616	1,205,445	1,101,564	1,002,679	988,107	827,446	809,536	765,781	836,355
Transportation services	880,845	801,441	783,563	818,110	766,752	609,148	513,104	569,341	547,905
Parks, recreation and cultural activities	97,452	75,798	64,856	68,090	62,616	58,351	61,924	55,385	47,925
Housing	247,187	208,802	194,468	186,500	166,050	194,226	166,291	150,153	150,673
Health (including payments to HHC)	129,563	71,799	57,342	56,750	56,000	45,938	40,204	40,888	41,413
Libraries	—	—	—	—	—	—	—	—	—
Total Charges for Services	4,094,423	3,766,023	3,345,160	4,143,436	3,286,407	2,790,609	3,001,330	2,868,605	2,620,702
Total Operating Grants and Contributions	17,867,973	16,359,008	15,126,979	15,936,907	14,507,980	14,515,404	14,336,509	12,469,879	11,616,050
Total Capital Grants and Contributions	1,363,822	882,239	475,674	366,432	477,280	455,520	493,798	572,514	378,807
Total Primary government program revenues	23,326,218	21,007,270	18,947,813	20,446,775	18,271,667	17,761,533	17,831,637	15,910,998	14,615,559
Primary government net expenses	(45,416,011)	(43,048,998)	(90,841,542)	(34,451,821)	(30,063,133)	(28,700,823)	(27,323,184)	(26,726,746)	(24,681,766)

(Continued)

Changes in Net Assets—Nine Year Trend* (Cont.)

	Fiscal Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Revenues:									
Taxes (Net of Refunds):									
Real estate taxes	\$12,823,352	\$12,891,783	\$12,723,800	\$11,677,383	\$11,608,054	\$9,919,734	\$8,698,352	\$8,273,172	\$7,770,069
Sales and use taxes	6,238,357	6,430,020	5,974,655	5,828,383	5,103,655	4,326,464	3,957,386	4,199,594	4,165,944
Personal income tax	9,813,965	8,715,777	8,533,813	7,176,764	6,067,771	4,996,749	4,920,606	6,128,516	5,486,710
Income taxes, other	6,514,783	7,877,281	5,768,620	4,888,238	3,934,138	2,840,916	3,126,670	3,826,312	3,457,112
Other taxes	2,664,944	2,863,364	2,380,807	2,137,921	1,779,928	1,328,985	1,236,581	1,284,471	1,277,869
Investment income	637,711	669,173	465,685	232,109	49,677	102,433	155,122	353,487	307,811
Other Federal and State aid	632,162	498,791	973,766	1,258,399	1,254,101	1,743,466	975,281	928,184	920,547
Other	257,470	297,427	319,122	581,497	348,915	377,613	416,553	607,830	338,354
Total General revenues	39,582,744	40,243,616	37,140,268	33,780,694	30,146,239	25,636,360	23,486,551	25,601,566	23,724,416
Changes in Net Assets	\$(5,833,267)	\$(2,805,382)	\$(53,701,274)	\$(671,127)	\$83,106	\$(3,064,463)	\$(3,836,633)	\$(1,125,180)	\$(957,350)

(in thousands)

* Reporting for government-wide net assets began in fiscal year 2000.

Source: Comprehensive Annual Financial Reports of the Comptroller.

Fund Balances—Governmental Funds—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General Fund—Unreserved . . .	\$ 432,307	\$ 427,298	\$ 422,483	\$ 417,841	\$ 412,736	\$ 408,078	\$ 403,140	\$ 397,880	\$ 392,985	\$ 388,301
All Other Governmental Funds					(in thousands)					
Reserved for:										
Capital projects	1,939,548	1,410,481	506,564	880,627	239,369	675,338	832,844	108,465	609,024	271,080
Debt service	6,986,405	5,384,214	4,739,998	3,759,435	1,999,527	974,949	1,686,494	3,548,845	3,882,276	3,203,487
Noncurrent mortgage loans . .	69	79	101	308	636	1,308	13,342	30,996	32,121	33,113
Unreserved (deficit), reported in:										
New York City Capital Projects Fund	(3,917,010)	(3,611,006)	(2,705,769)	(2,336,896)	(1,878,659)	(1,943,977)	(1,698,341)	(2,223,578)	(1,691,078)	(1,205,771)
Nonmajor Capital Projects Fund	42,770	1,910,089	16,079	8,179	4,602	(1,111,257)	(2,175,517)	19,379	11,723	23,067
Nonmajor Debt Service Fund	232,903	644,465	305,033	1,291,209	400,014	624,000	—	—	—	—
Total All Other Governmental Funds	5,284,685	5,738,322	2,862,006	3,602,862	765,489	(779,639)	(1,341,178)	1,484,107	2,844,066	2,324,976
Total fund balances (deficit) . .	\$ 5,716,992	\$ 6,165,620	\$ 3,284,489	\$ 4,020,703	\$ 1,178,225	\$ (371,561)	\$ (938,038)	\$ 1,881,987	\$ 3,237,051	\$ 2,713,277

Source: Comprehensive Annual Financial Reports of the Comptroller.

Changes in Fund Balances—Governmental Funds—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
REVENUES:										
Real estate taxes	\$13,203,930	\$13,122,812	\$12,636,355	\$11,615,939	\$11,582,328	\$10,062,930	\$ 8,760,872	\$ 8,245,585	\$ 7,849,962	\$ 7,630,673
Sales and use taxes	6,228,357	6,412,020	5,986,655	5,822,751	5,081,287	4,321,464	3,957,386	4,195,594	4,159,943	3,825,997
Personal income tax	9,927,965	8,647,777	8,025,813	7,200,060	6,068,475	5,029,749	5,005,606	6,164,516	5,611,710	5,527,827
Income taxes, other	6,784,783	7,451,281	5,531,620	4,640,541	3,690,835	3,137,916	3,192,084	3,685,224	3,589,023	3,218,165
Other taxes	2,619,250	2,892,579	2,380,744	2,130,072	1,798,313	1,345,142	1,252,537	1,327,058	1,295,458	1,224,987
Federal, State and other categorical aid	19,615,947	17,697,756	16,044,612	16,936,023	15,227,762	15,203,732	15,035,121	13,119,042	12,217,907	11,580,800
Unrestricted Federal and State aid	242,115	35,054	494,154	603,500	963,445	1,442,813	665,820	634,380	631,224	652,343
Charges for services	2,125,870	1,920,752	1,836,959	2,479,372	1,602,899	1,481,382	1,458,393	1,460,891	1,400,506	1,353,164
Tobacco settlement	210,937	208,433	199,098	216,920	213,726	252,843	256,612	204,328	274,923	—
Investment income	634,530	665,093	454,736	219,881	46,543	89,080	150,111	347,158	294,576	718,213
Interest on mortgages, net	3,181	4,080	4,809	3,743	5,474	3,981	5,011	6,329	7,516	—
Unrealized loss on investment	—	—	—	(1,182)	(9,044)	—	—	—	—	—
Other interest income	—	—	—	—	—	—	—	—	5,719	—
Other revenues	4,331,232	3,867,093	3,321,152	3,457,253	3,265,536	2,721,672	2,804,426	2,837,138	2,065,295	2,435,951
Total revenues	65,928,097	62,924,730	56,916,707	55,324,873	49,537,579	45,092,704	42,543,979	42,227,243	39,403,762	38,168,120
EXPENDITURES:										
General government	3,992,653	2,683,276	2,198,405	3,105,156	1,974,354	1,881,248	2,399,885	1,675,025	1,443,041	925,886
Public safety and judicial	7,541,195	7,048,447	6,906,022	7,502,776	6,366,694	6,493,918	7,290,772	6,111,212	6,171,545	5,317,541
Education	19,193,800	17,881,193	16,576,114	14,747,204	14,248,479	14,024,704	13,480,872	13,248,411	11,789,587	9,478,352
City University	658,075	595,610	564,146	581,655	508,887	456,417	428,480	401,974	398,177	376,943
Social services	12,575,788	11,150,695	10,186,977	10,386,332	9,762,125	9,401,895	9,203,914	8,878,962	8,468,165	7,891,625
Environmental protection	4,583,582	4,023,264	3,771,669	3,544,814	3,442,433	3,053,724	2,824,480	2,536,507	2,313,180	1,241,171
Transportation services	2,001,000	1,848,570	1,737,059	1,902,688	1,801,729	2,201,392	1,593,460	1,605,359	1,669,896	682,994
Parks, recreation and cultural activities	1,014,037	904,723	759,653	660,255	645,100	653,990	674,602	573,058	550,587	264,787
Housing	1,182,201	1,077,223	1,180,859	854,912	808,268	738,366	820,668	891,532	722,770	429,861
Health (including payments to HHC)	1,793,468	2,518,738	3,027,475	2,808,769	2,506,602	2,356,544	2,242,730	2,019,510	1,852,857	1,650,989

(Continued)

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year										
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	
					(in thousands)						
Libraries	\$ 291,693	\$ 367,918	\$ 313,457	\$ 423,990	\$ 285,317	\$ 386,856	\$ 158,450	\$ 399,615	\$ 253,468	\$ 212,243	
Pensions	5,616,289	4,726,200	3,878,950	3,233,826	2,308,370	1,630,581	1,391,896	1,127,129	615,085	1,342,415	
Judgments and claims	625,395	564,037	516,801	590,294	591,001	626,916	521,834	594,846	490,669	424,305	
Fringe benefits and other benefit claims	3,956,861	4,846,211	4,154,015	2,947,681	2,755,010	2,606,860	2,426,143	2,200,117	2,065,166	1,824,980	
Administrative and other	477,658	405,011	308,927	1,225,044	514,007	517,027	400,036	337,510	(19,270)	161,085	
Capital Projects	—	—	—	—	—	—	—	—	—	4,840,520	
Debt Service:											
Interest	2,582,324	2,426,572	2,378,802	2,083,463	2,108,948	2,004,513	1,959,370	2,027,356	1,874,806	1,759,820	
Redemptions	2,308,208	3,213,987	2,551,132	2,016,317	2,047,572	1,901,925	1,797,343	1,709,428	1,498,540	1,274,217	
Lease Payments	158,482	309,612	228,846	204,654	134,597	188,990	107,285	98,490	158,907	88,105	
Refunding Escrow	—	—	—	—	3,050	4,449	3,804	46,182	16,818	107,042	
Total expenditures ...	70,552,709	66,591,287	61,239,309	58,819,830	52,812,543	51,130,315	49,726,024	46,482,223	42,333,994	40,294,881	
Deficiency of revenues over expenditures ...	(4,624,612)	(3,666,557)	(4,322,602)	(3,494,957)	(3,274,964)	(6,037,611)	(7,182,045)	(4,254,980)	(2,930,232)	(2,126,761)	
OTHER FINANCING SOURCES (USES):											
Transfers from General Fund	5,421,706	5,660,573	4,388,072	4,444,647	4,431,161	1,274,811	825,039	2,848,703	3,800,110	3,655,289	
Transfers from (to) Nonmajor Capital Project Funds	1,811,340	2,498,101	(1,500)	11,703	(5,068)	1,778,798	457,832	56,847	115,730	—	
Proceeds from sale of bonds ...	4,125,400	6,160,710	3,405,000	7,017,685	4,315,307	6,449,607	3,775,552	2,844,665	3,125,230	3,609,732	
Bond premium	155,919	334,192	141,000	381,464	49,902	99,167	—	—	—	—	
Capitalized leases	16,743	45,265	14,191	835,900	204,652	41,918	563,376	55,251	328,686	146,634	
Income from sale of rate cap ..	—	—	—	—	—	—	23,092	—	—	—	
Refunding bond proceeds ...	3,956,945	1,449,230	3,364,784	3,934,629	4,348,174	4,932,380	1,157,242	1,147,335	65,828	2,050,139	
Transfer to New York City Capital Projects Fund	(1,656,409)	(2,683,609)	(200,000)	—	—	—	—	—	(182,000)	—	

(Continued)

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
Transfers to General Debt Service Fund	\$ (5,207,378)	\$ (4,019,580)	\$ (4,280,812)	\$ (3,816,394)	\$ (3,523,859)	\$ (2,117,058)	\$ (1,254,402)	\$ (2,868,184)	\$ (3,148,774)	\$ (3,263,846)
Transfers from (to) Nonmajor Debt Service Funds, net	(369,259)	(1,455,485)	94,240	(639,956)	(902,234)	(936,551)	(28,469)	(37,366)	(585,066)	(391,443)
Payments to refunded bond escrow holder	(4,045,690)	(1,544,054)	(3,338,587)	(5,832,243)	(4,093,285)	(4,918,984)	(1,157,242)	(1,147,335)	(65,828)	(2,050,139)
Transferable development rights installment purchase agreement	(33,333)	102,345	—	—	—	—	—	—	—	—
Total other financing sources	4,175,984	6,547,688	3,586,388	6,337,435	4,824,750	6,604,088	4,362,020	2,899,916	3,453,916	3,756,366
Net change in fund balances (deficit)	<u>(448,628)</u>	<u>\$ 2,881,131</u>	<u>\$ (736,214)</u>	<u>\$ 2,842,478</u>	<u>\$ 1,549,786</u>	<u>\$ 566,477</u>	<u>\$(2,820,025)</u>	<u>\$(1,355,064)</u>	<u>\$ 523,684</u>	<u>\$ 1,629,605</u>
Total Debt Service as a percent of Net Outlay:										
Debt Service:										
Interest	\$ 2,582,324	\$ 2,426,572	\$ 2,378,802	\$ 2,083,463	\$ 2,108,948	\$ 2,004,513	\$ 1,959,370	\$ 2,027,356	\$ 1,874,806	\$ 1,759,820
Redemptions	2,308,208	3,213,987	2,551,132	2,016,317	2,047,572	1,901,925	1,797,343	1,709,428	1,498,540	1,274,217
Total Debt Service	<u>4,890,532</u>	<u>5,640,559</u>	<u>4,929,934</u>	<u>4,099,780</u>	<u>4,156,520</u>	<u>3,906,438</u>	<u>3,756,713</u>	<u>3,736,784</u>	<u>3,373,346</u>	<u>3,034,037</u>
Total Expenditures (Governmental Funds)	70,552,709	66,591,287	61,239,309	58,819,830	52,812,543	51,130,315	49,726,024	46,482,223	42,333,994	40,294,881
Less Capital Outlays (New York City Capital Fund Expenditures)	5,542,866	6,162,674	3,522,523	3,110,766	2,901,369	3,567,561	4,561,073	3,366,818	1,702,806	1,688,650
Net Outlay	<u>\$65,009,843</u>	<u>\$60,428,613</u>	<u>\$57,716,786</u>	<u>\$55,709,064</u>	<u>\$49,911,174</u>	<u>\$47,562,754</u>	<u>\$45,164,951</u>	<u>\$43,115,405</u>	<u>\$40,631,188</u>	<u>\$38,606,231</u>
Total Debt Service	<u>\$ 4,890,532</u>	<u>\$ 5,640,559</u>	<u>\$ 4,929,934</u>	<u>\$ 4,099,780</u>	<u>\$ 4,156,520</u>	<u>\$ 3,906,438</u>	<u>\$ 3,756,713</u>	<u>\$ 3,736,784</u>	<u>\$ 3,373,346</u>	<u>\$ 3,034,037</u>
Net Outlay	<u>\$65,009,843</u>	<u>\$60,428,613</u>	<u>\$57,716,786</u>	<u>\$55,709,064</u>	<u>\$49,911,174</u>	<u>\$47,562,754</u>	<u>\$45,164,951</u>	<u>\$43,115,405</u>	<u>\$40,631,188</u>	<u>\$38,606,231</u>
Total Debt Service as a percent of Net Outlay	7.52%	9.33%	8.54%	7.36%	8.33%	8.21%	8.32%	8.67%	8.30%	7.86%

Source: Comprehensive Annual Financial Reports of the Comptroller.

Comptroller's Report for Fiscal 2008

Part III—Statistical Information

General Fund Revenues and Other Financing Sources—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
TAXES (Net of Refunds):										
Real Estate Taxes	\$13,203,930	\$13,122,812	\$12,636,355	\$11,615,939	\$11,582,328	\$10,062,929	\$8,760,873	\$8,245,585	\$7,849,962	\$7,630,673
Sales and Use Taxes										
(Net of Refunds):										
General Sales	4,890,738	4,644,539	4,439,362	4,375,119	4,042,486	3,550,673	3,373,354	3,678,734	3,525,610	3,204,138
Cigarette	123,792	123,259	123,287	126,535	138,809	158,466	27,441	27,901	31,117	32,907
Vault	—	57	507	272	367	525	365	529	771	398
Commercial Motor Vehicle	47,553	46,528	43,548	42,355	46,474	47,386	45,023	47,855	51,022	33,765
Mortgage	1,137,845	1,569,640	1,352,585	1,250,015	817,243	526,293	476,941	406,699	403,373	408,004
Stock Transfer	9	5	5	4	5	5,766	4	4	114,041	114,042
Auto Use	28,420	27,992	27,362	28,451	35,903	32,355	34,258	33,870	34,010	32,743
Total Sales and Use Taxes	6,228,357	6,412,020	5,986,656	5,822,751	5,081,287	4,321,464	3,957,386	4,195,592	4,159,944	3,825,997
Personal Income Taxes										
(Net of Refunds)	9,764,209	7,963,170	7,675,813	6,656,334	6,012,580	4,492,947	4,555,059	5,757,074	5,364,597	5,389,598
Income Taxes, Other										
(Net of Refunds):										
General Corporation	3,710,121	3,874,665	2,738,481	2,403,988	1,840,392	1,533,807	1,621,438	1,977,713	2,008,778	1,752,269
Financial Corporation	690,830	1,387,977	925,029	651,480	502,306	324,173	366,920	469,126	434,121	499,412
Unincorporated Business	1,891,657	1,731,579	1,366,345	1,155,678	975,705	888,126	829,118	859,805	832,769	687,470
Personal Income—										
(Non-Resident										
City Employees)	92,992	88,959	99,313	75,971	75,331	77,346	69,826	63,641	63,335	55,579
Utility	399,183	368,101	402,452	353,424	297,100	314,464	304,782	314,939	250,019	223,435
Total Income Taxes, Other	6,784,783	7,451,281	5,531,620	4,640,541	3,690,834	3,137,916	3,192,084	3,685,224	3,589,022	3,218,165
Other Taxes:										
Payments in Lieu of Taxes	186,382	229,397	205,574	210,098	236,700	146,270	149,026	170,575	136,640	135,780
Hotel Room Occupancy	382,306	330,097	298,734	263,778	224,628	196,871	186,000	243,326	221,643	201,258
Commercial Rents	569,967	542,754	499,370	476,265	468,326	428,929	403,095	399,591	376,363	365,835
Horse Race Admissions	31	28	61	30	35	30	36	33	51	32
Conveyance of Real Property	1,416,913	1,726,232	1,305,502	1,062,326	775,554	518,700	428,995	479,708	486,835	427,918
Beer and Liquor Excise	23,720	22,563	22,927	22,062	22,182	21,942	22,355	21,478	21,227	20,937
Taxi Medallion Transfer	6,651	6,889	7,003	5,802	4,515	6,058	4,286	3,124	3,376	3,628
Off-Track Betting	—	—	—	—	1,326	—	1,000	12,500	9,180	11,350
Off-Track Betting Surtax	17,717	19,014	19,995	19,513	20,062	19,920	20,708	20,901	20,498	19,814

(Continued)

Comptroller's Report for Fiscal 2008

Part III—Statistical Information

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
TAXES: (cont.)										
Other Taxes (cont.)										
Surcharge on Liquor	\$ 5,520	\$ 5,186	\$ 4,912	\$ 4,608	\$ 4,765	\$ 4,686	\$ 3,973	\$ 3,702	\$ 3,445	\$ 4,078
Coin-operated Amusement										
Devices	—	—	—	—	—	—	—	5	5	10
Refunds of Other Taxes	(28,906)	(30,587)	(25,091)	(21,278)	(26,870)	(20,396)	(15,856)	(24,561)	(17,941)	(21,754)
Total Other Taxes	2,580,301	2,851,573	2,338,987	2,043,204	1,731,223	1,323,010	1,203,618	1,330,382	1,261,322	1,168,886
Penalties and Interest on										
Delinquent Taxes:										
Penalties and Interest on										
Real Estate Taxes	41,801	46,680	43,193	88,002	69,941	45,786	57,264	10,259	50,245	58,020
Penalties and Interest on										
Other Taxes	—	—	—	—	—	—	—	178	(39)	2,370
Refunds—Penalties and										
Interest on Other Taxes	(2,852)	(5,674)	(1,436)	(1,134)	(2,851)	(23,654)	(8,346)	(13,760)	(16,071)	(4,289)
Total Penalties and Interest on Delinquent Taxes	38,949	41,006	41,757	86,868	67,090	22,132	48,918	(3,323)	34,135	56,101
Total Taxes	38,600,529	37,841,862	34,211,188	30,865,637	28,165,342	23,360,398	21,717,938	23,210,534	22,258,982	21,289,420
FEDERAL GRANTS—										
CATEGORICAL:										
General Government	406,315	363,310	441,288	1,441,857	417,429	487,315	861,466	291,211	301,107	282,529
Public Safety and Judicial	131,974	161,450	181,667	253,479	168,657	262,352	606,974	185,629	157,761	175,869
Education	1,738,835	1,744,740	1,693,170	1,909,387	1,770,164	1,594,929	1,363,769	1,226,506	1,127,539	1,053,010
Community Colleges	—	10	308	482	671	1,045	473	334	696	574
Social Services	2,728,381	2,522,283	2,284,066	2,483,704	2,535,087	2,758,041	2,699,480	2,460,141	2,492,021	2,352,596
Environmental Protection	9,346	5,468	53	108	202	25,381	82,433	108	183	—
Transportation Services	44,681	42,360	32,190	30,817	27,126	48,711	44,582	31,866	23,224	27,813
Parks, Recreation and										
Cultural Activities	1,143	1,062	1,137	1,011	1,103	819	1,889	113	333	120
Housing	342,584	331,523	323,702	268,162	218,464	182,738	171,250	148,719	136,763	157,497
Health	288,419	298,999	285,839	264,947	275,930	256,559	264,424	205,137	177,597	212,116
Total Federal Grants	5,691,678	5,471,205	5,243,420	6,653,954	5,414,833	5,617,890	6,096,740	4,549,764	4,417,224	4,262,124

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
STATE GRANTS—										
CATEGORICAL:										
General Government	\$ 324,546	\$ 212,062	\$ 91,508	\$ 76,806	\$ 65,804	\$ 82,122	\$ 33,345	\$ 35,086	\$ 56,461	\$ 30,383
Public Safety and Judicial ...	161,601	175,945	147,592	158,755	137,426	141,599	125,576	146,155	156,091	160,226
Education	8,010,807	7,206,930	6,702,434	6,176,875	5,873,367	5,834,491	5,592,120	5,387,624	4,829,136	4,412,581
Senior Colleges	—	—	—	—	—	—	—	—	—	10,000
Community Colleges	173,165	163,425	152,131	139,132	137,564	131,594	129,300	128,001	122,500	117,335
Hunter Campus School	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,453	1,147
Social Services	2,097,658	1,924,215	1,934,180	1,759,971	1,750,383	1,600,682	1,610,728	1,602,448	1,402,109	1,462,547
Environmental Protection ...	7,130	1,435	21,279	2,825	11,105	303	285	152	247	—
Transportation Services	155,426	131,567	119,862	112,260	99,571	107,385	102,289	118,097	144,319	120,870
Parks, Recreation and										
Cultural Activities	931	868	690	537	440	856	477	713	716	362
Housing	1,723	1,820	59	951	942	877	862	(323)	862	865
Health	486,845	427,484	414,531	393,364	376,494	416,179	434,218	348,512	347,829	322,604
Total State Grants	11,421,132	10,247,051	9,585,566	8,822,776	8,454,396	8,317,388	8,030,500	7,767,765	7,061,723	6,638,920
NON-GOVERNMENTAL										
GRANTS:										
General Government	448,293	469,166	620,496	332,483	364,837	78,720	13,535	96,021	64,620	55,184
Public Safety and Judicial ...	262,196	238,939	232,904	188,034	209,223	228,350	241,734	205,464	208,304	209,363
Education	89,232	56,407	56,098	67,570	78,650	93,812	51,117	51,958	67,529	34,224
Community Colleges	1,731	1,657	2,628	3,355	1,639	2,474	287	1,010	4,567	5,356
Social Services	584	5	(43)	29,902	25,297	964	102,967	4,143	5,349	5,551
Environmental Protection ...	2,832	3,056	2,092	2,006	1,512	3,771	1,847	347	360	201
Transportation Services	1,697	1,809	893	4,688	26,988	1,575	1,253	1,306	1,115	1,227
Parks, Recreation and										
Cultural Activities	10,658	7,768	14,615	12,900	8,479	7,022	6,372	6,249	5,301	—
Housing	32,645	31,713	—	—	990	290	1,370	—	—	3,017
Health	239,641	226,869	219,922	221,438	238,793	510,901	98,247	125,255	74,281	52,336
Total Non-Governmental										
Grants	1,089,509	1,037,389	1,149,605	862,376	956,408	927,879	518,729	491,753	431,426	366,459
PROVISION FOR										
DISALLOWANCES OF										
FEDERAL, STATE AND										
OTHER AID	(114,300)	(102,900)	(542,000)	(87,300)	(27,000)	(47,100)	—	(45,600)	(5,000)	(38,512)

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	(in thousands)									
UNRESTRICTED FEDERAL AND STATE AID:										
Federal and State Revenue										
Sharing	\$ 242,090	\$ 20,000	\$ 327,390	\$ 327,390	\$ 327,463	\$ 400,390	\$ 327,890	\$ 326,890	\$ 405,286	\$ 328,147
Intergovernmental Aid	26	15,054	166,764	276,110	635,982	1,042,423	337,930	307,490	225,939	324,196
Total Unrestricted Federal and State Aid	242,116	35,054	494,154	603,500	963,445	1,442,813	665,820	634,380	631,225	652,343
CHARGES FOR SERVICES:										
General Government										
Charges	638,214	613,162	611,316	613,905	592,269	500,602	461,182	439,187	438,996	439,757
Water and Sewer	1,202,190	1,063,873	989,545	899,324	884,745	846,352	857,907	842,525	801,255	777,652
Housing	28,661	32,441	26,909	22,449	18,147	25,864	24,411	25,311	21,339	21,504
Rental Income	256,805	211,276	209,189	943,694	107,738	108,564	114,894	153,869	138,916	114,251
Total Charges for Services	2,125,870	1,920,752	1,836,959	2,479,372	1,602,899	1,481,382	1,458,394	1,460,892	1,400,506	1,353,164
INTEREST INCOME	376,798	473,060	362,197	148,824	30,068	43,256	80,559	245,353	194,753	182,371
OTHER REVENUES:										
LICENSES, PERMITS, PRIVILEGES AND FRANCHISES:										
Licenses	52,805	45,568	50,221	47,050	45,006	45,948	46,899	44,784	54,866	42,751
Permits	160,791	146,683	136,475	121,898	106,683	99,312	94,572	97,193	93,117	87,501
Privileges and Franchises	288,635	277,776	231,198	226,242	222,694	212,103	214,228	196,264	180,943	161,225
Total Licenses, Permits, Privileges and Franchises	502,231	470,027	417,894	395,190	374,383	357,363	355,699	338,241	328,926	291,477
FINES AND FORFEITURES:										
Fines	825,177	738,016	717,805	738,364	688,477	543,028	478,604	487,182	462,637	470,175
Forfeitures	4,477	3,355	5,719	7,035	8,757	6,149	6,727	7,522	5,830	8,888
Total Fines and Forfeitures	829,654	741,371	723,524	745,399	697,234	549,177	485,331	494,704	468,467	479,063
MISCELLANEOUS	658,300	638,099	412,862	606,278	598,112	460,726	786,559	929,745	448,975	386,695
TOBACCO SETTLEMENT	—	—	5,410	67,579	66,934	149,948	211,159	154,340	247,364	—
Total Other Revenues	1,990,185	1,849,497	1,559,690	1,814,446	1,736,663	1,517,214	1,838,748	1,917,030	1,493,732	1,157,235

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
TRANSFERS:										
TRANSFER FROM										
NONMAJOR CAPITAL										
PROJECTS FUND	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,670,837	\$ 457,832	\$ —	\$ —	\$ —
TRANSFER FROM										
NONMAJOR DEBT										
SERVICE FUND	552,006	—	102,938	631,232	—	13,210	—	—	—	—
Total Revenues and Other										
Financing Sources	\$61,975,523	\$58,772,970	\$54,003,717	\$52,794,817	\$47,297,054	\$44,345,167	\$40,865,260	\$40,231,871	\$37,884,571	\$35,863,524

Source: Comprehensive Annual Financial Reports of the Comptroller.

General Fund Expenditures and Other Financing Uses—Ten Year Trend

	Fiscal Year																																																																																																																																																																																																															
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999																																																																																																																																																																																																						
	(in thousands)																																																																																																																																																																																																															
General Government:											002 Mayoralty	\$ 82,259	\$ 78,130	\$ 72,270	\$ 67,071	\$ 66,443	\$ 88,476	\$ 103,985	\$ 83,430	\$ 85,639	\$ 76,733	003 Board of Elections	80,674	71,748	62,448	59,788	68,007	54,222	67,481	44,161	44,229	44,222	004 Campaign Finance Board	6,495	6,573	38,582	5,357	14,196	7,245	48,500	6,185	4,989	2,809	008 Office of the Actuary	5,050	4,519	4,943	4,116	3,529	3,229	3,149	3,100	2,858	2,458	010 Borough President—Manhattan	5,819	4,690	4,316	3,889	3,717	3,861	5,027	5,230	5,244	5,181	011 Borough President—Bronx	6,924	6,350	5,613	5,338	5,078	5,344	6,945	7,378	7,104	6,942	012 Borough President—Brooklyn	8,088	6,072	5,435	5,136	4,807	5,073	6,065	6,861	7,549	6,015	013 Borough President—Queens	6,650	5,528	4,946	4,889	4,817	4,817	6,290	6,682	6,831	5,864	014 Borough President—Staten Island	4,712	4,265	3,972	3,882	3,764	3,703	4,788	4,986	4,822	4,727	015 Office of the Comptroller	58,908	56,794	55,386	51,263	50,175	51,530	50,559	52,620	53,390	49,570	021 Office of Administrative Tax Appeals	3,072	2,601	2,360	2,319	1,956	1,879	1,959	2,129	1,972	1,855	025 Law Department	116,345	120,669	119,306	113,928	103,890	98,064	91,212	92,955	88,210	82,327	030 Department of City Planning	24,396	22,051	22,073	20,932	19,446	19,191	18,731	18,407	17,569	15,901	032 Department of Investigation	18,819	17,912	17,930	16,614	16,771	18,686	20,862	20,776	18,794	17,145	101 Public Advocate	3,115	3,031	2,901	3,110	2,063	1,852	2,822	2,668	2,630	2,534	102 City Council	51,203	50,315	47,746	46,327	45,268	43,916	47,103	44,375	39,163	34,533	103 City Clerk	3,812	3,629	3,115	3,020	2,998	2,586	2,710	2,612	2,443	2,312	127 Financial Information Services Agency	43,743	42,474	35,817	31,100	29,331	24,429	25,585	24,246	24,893	23,970
002 Mayoralty	\$ 82,259	\$ 78,130	\$ 72,270	\$ 67,071	\$ 66,443	\$ 88,476	\$ 103,985	\$ 83,430	\$ 85,639	\$ 76,733																																																																																																																																																																																																						
003 Board of Elections	80,674	71,748	62,448	59,788	68,007	54,222	67,481	44,161	44,229	44,222																																																																																																																																																																																																						
004 Campaign Finance Board	6,495	6,573	38,582	5,357	14,196	7,245	48,500	6,185	4,989	2,809																																																																																																																																																																																																						
008 Office of the Actuary	5,050	4,519	4,943	4,116	3,529	3,229	3,149	3,100	2,858	2,458																																																																																																																																																																																																						
010 Borough President—Manhattan	5,819	4,690	4,316	3,889	3,717	3,861	5,027	5,230	5,244	5,181																																																																																																																																																																																																						
011 Borough President—Bronx	6,924	6,350	5,613	5,338	5,078	5,344	6,945	7,378	7,104	6,942																																																																																																																																																																																																						
012 Borough President—Brooklyn	8,088	6,072	5,435	5,136	4,807	5,073	6,065	6,861	7,549	6,015																																																																																																																																																																																																						
013 Borough President—Queens	6,650	5,528	4,946	4,889	4,817	4,817	6,290	6,682	6,831	5,864																																																																																																																																																																																																						
014 Borough President—Staten Island	4,712	4,265	3,972	3,882	3,764	3,703	4,788	4,986	4,822	4,727																																																																																																																																																																																																						
015 Office of the Comptroller	58,908	56,794	55,386	51,263	50,175	51,530	50,559	52,620	53,390	49,570																																																																																																																																																																																																						
021 Office of Administrative Tax Appeals	3,072	2,601	2,360	2,319	1,956	1,879	1,959	2,129	1,972	1,855																																																																																																																																																																																																						
025 Law Department	116,345	120,669	119,306	113,928	103,890	98,064	91,212	92,955	88,210	82,327																																																																																																																																																																																																						
030 Department of City Planning	24,396	22,051	22,073	20,932	19,446	19,191	18,731	18,407	17,569	15,901																																																																																																																																																																																																						
032 Department of Investigation	18,819	17,912	17,930	16,614	16,771	18,686	20,862	20,776	18,794	17,145																																																																																																																																																																																																						
101 Public Advocate	3,115	3,031	2,901	3,110	2,063	1,852	2,822	2,668	2,630	2,534																																																																																																																																																																																																						
102 City Council	51,203	50,315	47,746	46,327	45,268	43,916	47,103	44,375	39,163	34,533																																																																																																																																																																																																						
103 City Clerk	3,812	3,629	3,115	3,020	2,998	2,586	2,710	2,612	2,443	2,312																																																																																																																																																																																																						
127 Financial Information Services Agency	43,743	42,474	35,817	31,100	29,331	24,429	25,585	24,246	24,893	23,970																																																																																																																																																																																																						

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
General Government: (cont.)										
131 Office of Payroll										
Administration	\$ 11,195	\$ 9,426	\$ 8,088	\$ 8,198	\$ 6,199	\$ 5,812	\$ 5,900	\$ 6,275	\$ 5,622	\$ 4,946
132 Independent Budget										
Office	2,925	2,845	2,655	2,518	2,421	2,262	2,551	2,290	2,480	2,367
133 Equal Employment										
Practices Commission	753	783	729	538	477	475	327	482	426	322
134 Civil Service										
Commission	583	530	452	483	461	480	471	467	448	498
136 Landmarks Preservation										
Commission	4,408	4,224	3,660	3,329	3,118	3,046	3,170	3,243	3,111	2,934
138 Districting Commission	—	—	—	—	4	1,660	—	—	—	—
226 Commission on Human										
Rights	6,779	6,673	6,524	6,671	7,205	7,756	7,441	7,179	7,157	6,535
260 Department of Youth										
and Community										
Development	364,267	280,186	279,373	238,021	236,383	144,023	141,385	138,577	122,406	108,441
312 Conflicts of Interest										
Board	1,882	1,738	1,435	1,414	1,437	1,546	1,624	1,595	1,376	1,290
313 Office of Collective										
Bargaining	1,861	1,819	1,702	1,611	1,552	1,545	1,479	1,419	1,358	1,254
341 Manhattan Community										
Board #1	199	192	191	186	175	173	173	188	167	158
342 Manhattan Community										
Board #2	289	272	300	260	226	215	229	189	162	162
343 Manhattan Community										
Board #3	319	310	227	180	189	178	177	173	162	149
344 Manhattan Community										
Board #4	250	231	206	216	211	202	201	204	176	186
345 Manhattan Community										
Board #5	229	240	231	216	211	208	205	199	194	187
346 Manhattan Community										
Board #6	293	271	274	266	229	240	236	179	169	163

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year											
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999		
General Government: (cont.)												
347 Manhattan Community Board #7	\$ 212	\$ 211	\$ 201	\$ 201	\$ 168	\$ 175	\$ 179	\$ 167	\$ 189	\$ 163		
348 Manhattan Community Board #8	271	284	285	279	269	252	252	258	244	199		
349 Manhattan Community Board #9	308	225	328	197	189	182	187	186	157	153		
350 Manhattan Community Board #10	239	236	227	228	217	213	214	164	174	138		
351 Manhattan Community Board #11	208	200	197	189	182	180	149	133	167	137		
352 Manhattan Community Board #12	187	186	175	153	140	169	141	171	145	107		
381 Bronx Community Board #1	238	219	204	201	197	188	195	172	154	136		
382 Bronx Community Board #2	244	211	228	216	221	211	207	199	191	186		
383 Bronx Community Board #3	232	223	219	199	195	195	197	193	181	173		
384 Bronx Community Board #4	161	190	198	191	184	178	175	176	158	164		
385 Bronx Community Board #5	200	207	176	185	179	175	183	171	163	154		
386 Bronx Community Board #6	201	191	186	182	178	167	152	166	160	156		
387 Bronx Community Board #7	245	216	215	193	199	200	189	220	172	168		
388 Bronx Community Board #8	258	203	218	205	202	189	194	191	216	196		
389 Bronx Community Board #9	220	187	191	206	200	200	201	152	175	162		
390 Bronx Community Board #10	242	202	244	236	229	222	211	204	197	192		
391 Bronx Community Board #11	235	224	225	214	203	205	208	201	193	189		

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General Government: (cont.)										
392 Bronx Community Board #12	\$ 195	\$ 190	\$ 188	\$ 181	\$ 178	\$ 175	\$ 173	\$ 171	\$ 164	\$ 156
431 Queens Community Board #1	224	215	211	200	195	184	182	187	175	158
432 Queens Community Board #2	254	230	234	225	223	209	209	206	181	165
433 Queens Community Board #3	249	240	235	225	225	218	227	219	210	170
434 Queens Community Board #4	233	215	192	204	205	191	197	186	181	173
435 Queens Community Board #5	225	220	214	205	202	184	194	196	182	168
436 Queens Community Board #6	235	222	220	217	209	204	206	202	190	178
437 Queens Community Board #7	268	257	216	239	221	205	190	199	182	151
438 Queens Community Board #8	259	252	249	241	241	219	183	177	167	156
439 Queens Community Board #9	195	190	185	181	178	176	175	171	159	147
440 Queens Community Board #10	236	230	221	206	206	192	201	199	185	179
441 Queens Community Board #11	243	248	218	214	216	206	212	199	187	194
442 Queens Community Board #12	209	220	196	204	176	191	180	184	166	158
443 Queens Community Board #13	211	242	191	193	194	187	189	190	154	151
444 Queens Community Board #14	213	212	205	198	189	184	183	185	176	169
471 Brooklyn Community Board #1	256	248	247	222	213	212	212	208	199	193
472 Brooklyn Community Board #2	209	227	324	206	192	200	187	184	168	179

(Continued)

Comptroller's Report for Fiscal 2008

Part III—Statistical Information

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General Government: (cont.)										
473 Brooklyn Community Board #3	\$ 217	\$ 210	\$ 181	\$ 221	\$ 202	\$ 189	\$ 192	\$ 177	\$ 177	\$ 162
474 Brooklyn Community Board #4	109	184	181	170	192	192	202	177	163	146
475 Brooklyn Community Board #5	197	190	186	181	173	170	174	165	157	147
476 Brooklyn Community Board #6	197	211	199	191	189	172	174	169	157	156
477 Brooklyn Community Board #7	199	193	186	181	177	175	181	166	150	142
478 Brooklyn Community Board #8	276	246	218	222	218	212	210	203	197	189
479 Brooklyn Community Board #9	204	171	195	181	179	175	171	174	165	159
480 Brooklyn Community Board #10	199	194	187	181	178	172	173	168	163	155
481 Brooklyn Community Board #11	228	220	217	208	206	200	199	193	185	176
482 Brooklyn Community Board #12	273	262	219	243	229	220	214	211	205	198
483 Brooklyn Community Board #13	181	232	230	197	194	178	168	150	188	162
484 Brooklyn Community Board #14	260	252	243	236	234	222	226	212	168	177
485 Brooklyn Community Board #15	121	170	183	177	110	155	174	170	161	156
486 Brooklyn Community Board #16	228	217	212	212	206	188	186	188	180	227
487 Brooklyn Community Board #17	259	244	238	256	244	228	220	211	209	205
488 Brooklyn Community Board #18	197	191	184	178	174	170	155	163	157	154
491 Staten Island Community Board #1	250	240	231	227	223	215	212	204	181	175

(Continued)

Comptroller's Report for Fiscal 2008

Part III—Statistical Information

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	(in thousands)									
General Government: (cont.)										
492 Staten Island Community Board #2	\$ 149	\$ 228	\$ 232	\$ 226	\$ 221	\$ 172	\$ 173	\$ 169	\$ 162	\$ 157
493 Staten Island Community Board #3	242	250	253	244	228	226	221	221	211	201
801 Department of Small Business Services	132,370	120,094	119,644	105,823	110,117	40,729	97,222	42,072	52,999	32,687
829 Business Integrity Commission	5,676	5,136	4,956	4,816	4,383	4,684	2,779	2,605	2,369	2,483
836 Department of Finance ..	208,436	199,621	189,062	194,094	212,983	174,326	182,319	176,419	165,370	158,748
850 Department of Design and Construction	7,648	8,165	2,960	171	—	80,918	536,656	—	—	—
856 Department of Citywide Administrative Services	325,871	301,246	260,297	241,627	209,913	237,639	241,736	192,839	176,956	145,310
858 Department of Information Technology and Telecommunications ..	186,920	137,013	109,395	103,420	81,096	70,622	46,148	49,838	59,708	51,562
860 Department of Records and Information Services	5,558	4,491	4,250	4,112	4,094	3,776	3,639	3,724	3,577	3,440
866 Department of Consumer Affairs	17,051	15,483	12,867	13,026	11,743	12,239	12,403	12,193	11,373	10,587
Miscellaneous—Federal Grant Through Captive Insurance	—	—	—	999,900	—	—	—	—	—	—
Total General Government	1,827,647	1,619,918	1,530,075	2,390,143	1,351,675	1,243,126	1,812,403	1,081,028	1,045,493	928,369
Public Safety and Judicial:										
017 Department of Emergency Management	17,747	14,891	12,203	9,054	7,558	6,630	—	—	—	—
054 Civilian Complaint Review Board	11,073	10,718	10,139	9,739	10,076	8,875	9,329	9,182	7,727	7,144
056 Police Department	3,938,267	3,655,911	3,626,001	3,754,927	3,428,000	3,446,556	3,576,662	3,273,313	3,084,188	2,843,354
057 Fire Department	1,509,297	1,436,067	1,406,851	1,222,892	1,180,101	1,198,800	1,266,180	1,071,887	1,078,288	1,026,386
072 Department of Correction	951,783	945,037	898,366	818,116	829,926	862,369	881,877	827,328	833,318	828,401
073 Board of Correction	915	905	861	853	855	830	906	874	876	897

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	(in thousands)									
Public Safety and Judicial: (cont.)										
130 Department of Juvenile Justice	\$ 129,565	\$ 125,852	\$ 104,237	\$ 80,417	\$ 91,991	\$ 107,898	\$ 108,636	\$ 108,670	\$ 102,106	\$ 98,708
156 New York City Taxi and Limousine Commission	27,760	25,953	25,986	24,847	23,170	21,531	22,976	22,919	21,555	20,044
781 Department of Probation	81,510	80,192	79,751	77,690	76,110	80,365	88,988	90,196	83,310	75,780
901 District Attorney New York County	89,325	85,502	80,221	78,345	77,953	77,997	82,147	77,643	72,474	70,136
902 District Attorney Bronx County	50,048	46,992	45,096	43,573	42,760	42,081	44,723	43,965	40,309	38,905
903 District Attorney Kings County	82,697	77,697	75,126	71,806	69,132	71,709	79,741	76,106	70,846	64,246
904 District Attorney Queens County	46,400	44,351	41,780	39,298	38,344	38,719	39,193	40,187	35,811	34,144
905 District Attorney Richmond County	8,264	7,587	6,855	6,977	6,895	6,316	7,047	6,981	6,343	6,096
906 Office of The Special Narcotics Prosecutor	17,778	16,771	16,081	15,433	15,510	15,108	16,011	15,898	14,839	14,405
941 Public Administrator New York County	1,143	1,088	1,086	1,030	838	992	915	944	759	634
942 Public Administrator Bronx County	418	429	317	308	320	331	329	326	313	297
943 Public Administrator—Kings County	536	501	454	355	403	419	439	448	420	374
944 Public Administrator—Queens County	421	408	414	350	344	344	343	335	333	326
945 Public Administrator—Richmond County	362	348	339	269	234	222	237	167	167	173
Miscellaneous—Legal Aid	203,686	186,593	181,374	177,671	159,647	147,583	138,843	137,587	133,622	125,055
Miscellaneous—Criminal Justice Programs	63,823	58,913	46,644	41,526	39,230	40,773	45,476	49,672	43,865	43,272
Miscellaneous—Court Costs	4	23	30	—	—	—	—	—	—	10

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	(in thousands)									
Public Safety and Judicial: (cont.)										
Miscellaneous—										
World Trade Center										
Disaster Related										
Expense	\$ 25,746	\$ 19,185	\$ 33,699	\$ 31,230	\$ 25,748	\$ 27,462	\$ 23,452	\$ 20,253	\$ 17,149	\$ 18,754
Miscellaneous—Other . .										
Total Public Safety	7,258,568	6,841,914	6,693,911	6,506,706	6,125,145	6,203,910	6,462,311	5,874,881	5,648,618	5,317,541
and Judicial										
Education:										
040 Department of Education	16,855,125	15,748,016	14,794,254	13,776,018	13,061,366	12,672,864	11,715,015	11,545,119	10,674,457	9,478,352
City University:										
042 City University of										
New York—										
Community Colleges . . .	594,356	551,786	526,114	547,662	475,768	426,353	399,963	375,745	366,914	360,088
Hunter Campus Schools..	15,209	14,250	13,087	11,951	11,621	11,801	10,875	10,191	9,937	9,855
Educational Aid	11,165	11,165	11,165	7,000	5,500	5,500	7,000	7,000	7,000	7,000
Total City University . .	620,730	577,201	550,366	566,613	492,889	443,654	417,838	392,936	383,851	376,943
Social Services:										
068 Administration for										
Children's Services . . .	2,830,479	2,718,726	2,300,556	2,240,347	2,225,165	2,289,774	2,318,278	2,237,328	2,152,141	2,051,075
069 Department of Social										
Services	8,657,475	7,403,415	6,889,290	7,169,459	6,582,053	6,080,045	5,928,326	5,685,674	5,409,323	5,150,590
071 Department of										
Homeless Services . . .	734,909	686,578	692,733	693,932	621,494	593,551	503,438	472,742	423,532	375,713
094 Department of										
Employment	—	—	—	—	2,324	131,618	131,512	91,348	133,355	127,406
125 Department for the Aging .	288,477	269,332	265,090	225,373	219,088	226,298	216,172	229,879	211,463	186,841
Total Social Services	12,511,340	11,078,051	10,147,669	10,329,111	9,650,124	9,321,286	9,097,726	8,716,971	8,329,814	7,891,625
Environmental Protection:										
826 Department of										
Environmental										
Protection	855,397	790,953	754,686	677,394	652,077	650,041	616,620	601,354	566,912	533,948

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Environmental Protection: (cont.)										
827 Department of Sanitation	\$ 1,227,334	\$ 1,152,346	\$ 1,081,709	\$ 1,024,384	\$ 982,273	\$ 983,716	\$ 983,126	\$ 924,312	\$ 828,915	\$ 704,740
Total Environmental Protection	2,082,731	1,943,299	1,836,395	1,701,778	1,634,350	1,633,757	1,599,746	1,525,666	1,395,827	1,238,688
Transportation Services:										
841 Department of Transportation	526,511	459,415	399,528	391,085	351,581	348,037	358,888	332,151	365,011	298,240
Miscellaneous—										
Payments to Transit Authority	648,985	550,576	444,672	343,050	269,144	454,465	120,440	266,934	250,822	248,394
Miscellaneous—										
Payments to Private Bus Companies	11,603	10,901	109,955	222,391	219,000	213,653	199,400	150,597	147,504	136,360
Total Transportation Services	1,187,099	1,020,892	954,155	956,526	839,725	1,016,155	678,728	749,682	763,337	682,994
Parks, Recreation and Cultural Activities:										
126 Department of Cultural Affairs	159,362	148,207	134,654	120,645	117,308	119,747	123,144	133,535	115,593	101,393
846 Department of Parks and Recreation	290,790	262,464	242,154	222,355	199,448	173,435	181,918	183,615	172,924	163,394
Total Parks, Recreation and Cultural Activities	450,152	410,671	376,808	343,000	316,756	293,182	305,062	317,150	288,517	264,787
Housing:										
806 Housing Preservation and Development	579,876	553,163	519,252	447,355	390,910	363,301	371,243	390,112	353,145	356,414
810 Department of Buildings	98,721	87,108	81,300	64,207	57,711	57,557	55,860	48,457	42,302	39,517

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Housing: (cont.)										
Miscellaneous—										
Payments to Housing										
Authority	\$ 987	\$ 945	\$ 120,931	\$ 77	\$ 35	\$ 16,524	\$ 13,181	\$ 39,068	\$ 33,197	\$ 33,930
Total Housing	679,584	641,216	721,483	511,639	448,656	437,382	440,284	477,637	428,644	429,861
Health:										
816 Department of Health										
and Mental Hygiene . .	1,550,272	1,513,879	1,467,786	1,432,047	1,441,247	1,414,923	1,049,135	906,947	790,726	491,603
817 Department of Mental										
Health, Mental										
Retardation and										
Alcoholism Services . .	—	—	—	—	—	—	256,064	295,114	251,446	437,292
819 Health and Hospitals										
Corporation	37,572	758,603	1,290,016	992,136	976,875	826,572	826,307	757,023	735,127	722,094
Total Health	1,587,844	2,272,482	2,757,802	2,424,183	2,418,122	2,241,495	2,131,506	1,959,084	1,777,299	1,650,989
Libraries:										
035 New York Research										
Libraries	19,210	25,203	19,034	24,210	17,367	24,332	9,198	25,597	14,660	14,051
037 New York Public										
Library	99,812	123,743	96,463	136,694	91,647	128,371	46,906	146,176	89,047	81,871
038 Brooklyn Public										
Library	74,843	91,209	73,841	102,625	68,381	94,765	34,764	107,650	66,104	59,144
039 Queens Borough Public										
Library	72,535	89,906	71,802	98,781	64,395	90,171	32,940	103,352	62,711	57,177
Total Libraries	266,400	330,061	261,140	362,310	241,790	337,639	123,808	382,775	232,522	212,243
Pensions:										
095 Pension Contributions . . .	5,616,289	4,726,200	3,878,950	3,233,826	2,308,370	1,630,581	1,391,896	1,127,129	615,085	1,342,415
Judgments and Claims	625,395	564,037	516,801	590,294	591,001	626,916	521,834	594,846	490,669	424,305
Fringe Benefits and Other										
Benefit Payments	3,956,861	4,846,211	4,154,015	2,947,681	2,755,010	2,606,861	2,426,144	2,200,117	2,065,166	1,824,980

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	(in thousands)									
Interest on Short-term Borrowing	\$ —	\$ —	\$ —	\$ —	\$ 7,370	\$ 10,602	\$ 14,373	\$ 13,584	\$ 12,418	\$ 6,640
Lease Payments	158,482	309,612	228,846	204,654	134,597	186,091	107,686	118,138	159,293	—
Other:										
098 Miscellaneous	312,555	177,801	105,395	869,351	484,289	472,971	359,640	301,698	(48,848)	48,206
Total Expenditures	55,996,802	53,107,582	49,508,065	47,713,833	42,861,235	41,378,472	39,606,000	37,378,441	34,262,162	32,118,938
Transfers:										
Nonmajor Debt Service Funds:										
100 MAC Debt Service Funding	2,750	10,000	10,000	110,772	501,534	225,236	5,000	457,900	450,500	385,900
Nonmajor Debt Service Funds	758,795	1,326,388	—	948,713	402,938	626,936	2,958	2,946	2,951	—
Miscellaneous—Payments for Debt Service Fund	—	—	—	200,000	200,000	—	—	—	—	—
Total Transfers to Nonmajor Debt Service Funds	761,545	1,336,388	10,000	1,259,485	1,104,472	852,172	7,958	460,846	453,451	385,900
Miscellaneous—Payments:										
New York City Capital Projects Fund	—	300,000	200,000	—	—	—	—	—	—	—
099 Debt Service	5,212,167	4,024,185	4,281,010	3,816,394	3,326,688	2,109,585	1,246,042	2,387,690	3,164,273	3,353,774
Total Expenditures and Other Financing Uses	\$61,970,514	\$58,768,155	\$53,999,075	\$52,789,712	\$47,292,395	\$44,340,229	\$40,860,000	\$40,226,977	\$37,879,886	\$35,858,612

Source: Comprehensive Annual Financial Reports of the Comptroller.

New York City Capital Projects Fund Aid Revenues—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	(in thousands)									
GENERAL GOVERNMENT:										
Department of Small Business Services	\$ 20,880	\$ 12,208	\$ 5,354	\$ 1,615	\$ 8,177	\$ 35,570	\$ 18,366	\$ —	\$ —	\$ —
Department of Citywide Administrative Services	—	24,073	2,145	—	—	2,179	—	—	3,589	—
Department of Information Technology and Telecommunications	3,366	14,944	8,469	—	—	7,595	—	—	—	—
Total General Government	24,246	51,225	15,968	1,615	8,177	45,344	18,366	—	3,589	—
PUBLIC SAFETY AND JUDICIAL:										
Police Department	—	—	—	—	—	—	(4,464)	12,343	2,388	5,604
Fire Department	11,396	2,552	10,510	3,016	—	18,060	(2)	(1)	1	1
Department of Correction	—	—	—	—	—	—	(573)	3,691	8,774	1,505
Total Public Safety and Judicial	11,396	2,552	10,510	3,016	—	18,060	(5,039)	16,033	11,163	7,110
EDUCATION:										
Department of Education	985,401	473,841	—	24,550	71,434	6,133	70,081	—	—	—
City University of New York: Community Colleges	—	1,133	—	2,754	45	2,413	(275)	(34)	1,998	437
Total Education	985,401	474,974	—	27,304	71,479	8,546	69,806	(34)	1,998	437
SOCIAL SERVICES:										
Human Resources Administration	8,276	4,609	3,204	3,524	11,164	23,207	11,353	6,772	5,236	19,546
ENVIRONMENTAL PROTECTION:										
Department of Environmental Protection	4,236	17,664	31,267	32,682	79,238	36,724	(123)	758	3,261	246
Department of Sanitation	—	—	—	—	—	—	3,225	8,911	—	25,235
Total Environmental Protection	4,236	17,664	31,267	32,682	79,238	36,724	3,102	9,669	3,261	25,481

(Continued)

New York City Capital Projects Fund Aid Revenues—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
TRANSPORTATION SERVICES:										
Department of										
Transportation	\$ 155,442	\$ 170,029	\$ 214,943	\$ 197,693	\$ 153,895	\$ 178,166	\$ 182,012	\$ 114,930	\$ 173,885	\$ 192,703
Transit Authority	—	30,861	—	249	—	—	1,309	(1,309)	—	—
Total Transportation										
Services	155,442	200,890	214,943	197,942	153,895	178,166	183,321	113,621	173,885	192,703
PARKS, RECREATION AND										
CULTURAL ACTIVITIES:										
Department of Parks										
and Recreation	30,685	18,227	2,696	540	1,698	993	934	5,651	12,363	291
Department of Cultural										
Affairs	5,577	3	5,010	783	—	(907)	(26)	—	—	73
Total Parks, Recreation										
and Cultural Activities ..	36,262	18,230	7,706	1,323	1,698	86	908	5,651	12,363	364
HOUSING:										
Department of Housing										
Preservation and										
Development	127,808	104,698	154,423	76,811	103,475	75,384	107,334	203,646	101,042	106,939
HEALTH:										
Department of Health and										
Mental Hygiene	—	—	—	—	—	2,158	—	—	—	—
LIBRARIES:										
Brooklyn Public Library	4,860	—	—	—	—	—	—	—	—	—
Queens Borough Public										
Library	—	169	—	—	—	—	—	—	—	—
Total Libraries	4,860	169	—	—	—	—	—	—	—	—
Net Change in Estimate of										
Prior Years Receivables	—	—	—	—	—	—	—	—	—	(771)
Total Revenues	\$ 1,357,927	\$ 875,011	\$ 438,021	\$ 344,217	\$ 429,126	\$ 387,675	\$ 389,151	\$ 355,358	\$ 312,537	\$ 351,809

Source: Comprehensive Annual Financial Reports of the Comptroller.

New York City Capital Projects Fund Expenditures—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
GENERAL GOVERNMENT:										
Department of Small Business Services	\$ 288,570	\$ 164,032	\$ 147,543	\$ 230,871	\$ 185,510	\$ 216,434	\$ 176,456	\$ 219,230	\$ 64,988	\$ 52,876
Department of Ports, International Trade and Commerce	—	—	—	—	—	15	195	1	420	478
Department of Citywide Administrative Services	1,178,019	645,314	431,552	421,516	376,354	327,964	365,666	341,441	292,538	261,139
Department of Information Technology and Telecommunications	184,024	135,932	86,001	67,442	45,381	64,018	34,769	23,326	10,253	4,143
Total General Government	1,650,613	945,278	665,096	719,829	607,245	608,431	577,086	583,998	368,199	318,636
PUBLIC SAFETY AND JUDICIAL:										
Police Department	81,646	67,879	55,518	90,497	80,778	54,874	60,661	64,357	49,042	58,177
Fire Department	104,070	80,948	106,514	82,560	86,207	138,186	112,049	79,628	76,450	48,205
Department of Correction	91,756	55,292	45,012	821,939	73,495	96,766	655,521	91,549	396,594	120,306
Department of Juvenile Justice	5,155	2,414	5,067	1,073	1,069	181	230	797	841	1,321
Total Public Safety and Judicial	282,627	206,533	212,111	996,069	241,549	290,007	828,461	236,331	522,927	228,009
EDUCATION:										
Department of Education	2,358,237	2,131,709	1,781,904	975,368	1,192,048	1,315,422	1,765,249	1,707,614	1,295,717	1,568,059
City University of New York: Senior Colleges	1,545	2,088	1,283	1,013	2,304	1,914	1,110	1,711	13,867	754
Community Colleges	35,800	16,321	12,497	14,029	13,694	10,849	9,532	7,327	459	8,351
Total Education	2,395,582	2,150,118	1,795,684	990,410	1,208,046	1,328,185	1,775,891	1,716,652	1,310,043	1,577,164
SOCIAL SERVICES:										
Administration for Children's Services	9,224	17,437	6,538	24,352	28,362	14,124	30,041	11,369	—	—
Department of Homeless Services	24,908	20,503	17,669	17,280	20,958	11,994	25,494	20,885	11,716	17,996
Human Resources Administration	25,089	30,743	9,195	10,592	56,628	46,847	48,260	123,869	124,264	188,410
Department for the Aging	5,227	3,961	5,906	4,997	6,053	7,644	2,393	5,868	2,371	3,799
Total Social Services	64,448	72,644	39,308	57,221	112,001	80,609	106,188	161,991	138,351	210,205
ENVIRONMENTAL PROTECTION:										
Department of Sanitation	187,812	131,129	93,994	158,826	173,093	113,502	185,249	178,226	118,119	71,161
Department of Environmental Protection	2,313,039	1,948,836	1,841,279	1,679,394	1,630,607	1,301,780	1,036,706	830,010	796,865	787,928
Total Environmental Protection	2,500,851	2,079,965	1,935,273	1,838,220	1,803,700	1,415,282	1,221,955	1,008,236	914,984	859,089

(Continued)

New York City Capital Projects Fund Expenditures—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
(in thousands)										
TRANSPORTATION SERVICES:										
Transit Authority	\$ 46,652	\$ 70,368	\$ 126,399	\$ 159,995	\$ 199,106	\$ 446,330	\$ 191,146	\$ 278,605	\$ 269,513	\$ 341,931
Department of Transportation	767,249	757,310	656,505	786,167	762,897	738,907	723,586	577,072	637,046	635,531
Total Transportation Services	813,901	827,678	782,904	946,162	962,003	1,185,237	914,732	855,677	906,559	977,462
PARKS, RECREATION AND CULTURAL ACTIVITIES:										
Department of Cultural Affairs	146,807	141,584	136,494	124,272	132,299	173,272	157,600	89,509	66,437	53,698
Department of Parks and Recreation	417,079	352,468	246,351	192,984	196,045	187,536	211,939	166,399	195,633	167,154
Total Parks, Recreation and Cultural Activities	563,886	494,052	382,845	317,256	328,344	360,808	369,539	255,908	262,070	220,852
HOUSING:										
Department of Housing Preservation and Development	502,617	436,007	459,376	343,274	359,612	300,984	380,384	413,896	289,845	365,056
HEALTH:										
New York City Health and Hospitals Corporation	142,501	186,950	232,322	345,651	34,710	67,335	61,597	34,243	43,145	18,727
Department of Health and Mental Hygiene	63,124	59,306	37,351	38,934	53,770	47,714	49,627	26,183	32,413	40,708
Total Health	205,625	246,256	269,673	384,585	88,480	115,049	111,224	60,426	75,558	59,435
LIBRARIES:										
Research Libraries	1,342	5,324	12,057	3,304	4,949	26,245	18,601	80	702	2,353
New York Public Library	6,903	9,863	19,778	41,567	26,419	12,431	4,156	8,557	5,750	4,348
Brooklyn Public Library	9,801	15,128	9,220	8,946	9,300	7,488	7,501	5,536	8,941	8,925
Queens Borough Public Library	7,248	7,542	11,262	7,863	2,859	3,053	4,384	2,666	5,554	8,986
Total Libraries	25,294	37,857	52,317	61,680	43,527	49,217	34,642	16,839	20,947	24,612
Total Expenditures	\$9,005,444	\$7,496,388	\$6,594,587	\$6,654,706	\$5,754,507	\$5,733,809	\$6,320,102	\$5,309,954	\$4,809,483	\$4,840,520

Source: Comprehensive Annual Financial Reports of the Comptroller.

General Fund and New York City Capital Projects Fund—Sources and Uses of Cash—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Revenues	\$ 61,424	\$ 58,773	\$ 53,901	\$ 52,164	\$ 47,276	\$42,641	\$ 40,385	\$ 40,232	\$ 37,885	\$ 35,864
Expenditures Before Transfers	(55,997)	(53,108)	(49,508)	(47,714)	(43,253)	(41,816)	(39,498)	(37,260)	(33,921)	(32,119)
Surplus Before Debt Service and Other Transfers	5,427	5,665	4,393	4,450	4,023	825	887	2,972	3,964	3,745
Transfers For Debt Service and Other Purposes	(5,422)	(5,360)	(4,188)	(4,445)	(4,018)	(820)	(882)	(2,967)	(3,777)	(3,740)
Transfer to Capital Projects Fund	—	(300)	(200)	—	—	—	—	—	(182)	—
Surplus from General Fund Operations	5	5	5	5	5	5	5	5	5	5
Adjustments to Bring Operations to Cash Basis:										
Increase (Decrease) in Payables	1,765	570	(245)	1,795	1,180	214	814	2,716	3,422	(1,047)
Decrease (Increase) in Receivables	(957)	(1,581)	(1,760)	2,265	1,123	(707)	(687)	751	(1,595)	129
Provision For Disallowances of Federal and State Aid	228	204	1,078	174	54	95	(8)	51	5	61
Less Disallowance Paid	(114)	(103)	(542)	(87)	(27)	(48)	—	(46)	(5)	(39)
Cash Provided by Operations	927	(905)	(1,464)	4,152	2,335	(441)	124	3,477	1,832	(891)
Other Sources of Cash:										
Proceeds from Sale of City Bonds	3,488	845	3,482	4,065	3,050	2,187	2,667	1,257	3,125	3,609
Transfers from General Fund	—	300	200	—	—	—	—	—	182	—
Transfers from Nonmajor Capital Projects Fund	1,656	2,384	—	44	315	1,927	2,229	1,577	—	—
Capitalized Leases	17	45	14	836	205	42	563	55	329	146
Decrease (Increase) in Amounts Restricted Pending Expenditures	(163)	192	336	(688)	302	(299)	(122)	1,094	(551)	(397)
Seasonal Borrowings	—	—	—	—	—	1,500	1,500	750	750	500
Total Other Sources of Cash	4,998	3,766	4,032	4,257	3,872	5,357	6,837	4,733	3,835	3,858
Other Uses of Cash:										
Repayment of Seasonal Borrowings	—	—	—	—	—	(1,500)	(1,500)	(750)	(750)	(500)
Federal and State Financed Capital Disbursements	(2,518)	(2,262)	(439)	(423)	(467)	(204)	(333)	(590)	(354)	(352)
Less Reimbursements	1,359	875	438	344	429	388	389	369	313	352
City Financed Disbursements for Capital Construction	(6,487)	(5,234)	(6,156)	(6,232)	(5,287)	(5,530)	(5,986)	(4,822)	(4,607)	(4,489)
Decrease (Increase) in Other, Net	(27)	2,234	1,928	5,979	(2,936)	4,473	763	(2,584)	391	1,662
Total Other Uses of Cash	(7,673)	(4,387)	(4,229)	(332)	(8,261)	(2,373)	(6,667)	(8,377)	(5,007)	(3,327)
Net (Decrease) Increase in Cash	(1,748)	(1,526)	(1,661)	8,077	(2,054)	2,543	294	(167)	660	(360)
Cash, Beginning of the Year	6,465	7,991	9,652	1,575	3,629	1,086	792	959	299	659
Cash, End of the Year	\$ 4,717	\$ 6,465	\$ 7,991	\$ 9,652	\$ 1,575	\$ 3,629	\$ 1,086	\$ 792	\$ 959	\$ 299

Source: Comprehensive Annual Financial Reports of the Comptroller.

**SCHEDULES OF REVENUE
CAPACITY INFORMATION**

Assessed Value and Estimated Actual Value of Taxable Property—Ten Year Trend

(in millions)

Fiscal Year	Class One	Class Two	Class Three	Class Four	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate ⁽¹⁾	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
1999	\$ 9,979.2	\$31,397.6	\$6,512.5	\$ 97,494.6	\$63,229.2	\$ 82,154.7	\$10.40	\$311,368.7	26.39%
2000	10,463.8	33,572.0	6,619.5	100,996.6	65,783.9	85,868.0	10.40	326,921.8	26.27
2001	11,094.1	35,869.4	6,320.5	105,089.8	67,804.1	90,569.7	10.41	354,348.4	25.56
2002	11,610.7	39,317.9	6,530.8	110,458.3	70,431.3	97,486.4	10.43	392,347.6	24.85
2003	12,064.4	42,885.3	6,836.1	114,836.4	73,917.5	102,704.7	10.41	429,810.4	23.90
2004	12,611.3	40,677.2	7,021.6	122,582.0	76,102.5	106,789.6	12.36	466,677.7	22.88
2005	13,149.5	46,846.3	7,488.7	122,082.8	79,250.9	110,316.4	12.38	540,384.4	20.41
2006	13,841.3	52,792.0	8,600.1	129,879.0	82,630.8	122,481.6	12.43	614,003.7	19.95
2007	14,402.2	55,201.2	9,176.0	139,810.7	90,953.1	127,637.0	12.49	674,091.6	18.93
2008	15,025.6	62,834.5	8,822.5	158,067.3	99,164.1	145,585.8	11.66	795,932.4	18.29

(1) Property tax rate based on every \$100 of assessed valuation.

Notes:

The definitions of the four classes are as follows:

- Class One — One, two and three family homes, single family homes on cooperatively owned land. Condominiums with no more than three dwelling units, provided such property was previously classified as Class One or no more than three stories in height and built as condominiums. Mixed-use property with three units or less, provided 50 percent or more of the space is used for residential purposes. Vacant land, primarily residentially zoned, except in Manhattan below 110th Street.
- Class Two — All other residential property not in Class One, except hotels and motels. Mixed-use property with four or more units, provided 50 percent or more of the space is used for residential purposes.
- Class Three — Utility real property owned by utility corporations, except land and buildings.
- Class Four — All other real property.

Classes One to Four amounts include Tax Exempt Property.

Property in New York City is reassessed every year. The City assesses property at approximately 40 percent of Market Value for commercial and industrial property and 20 percent of Market Value for residential property.

SOURCES: Resolutions of the City Council and The Annual Report of The New York City Property Tax Fiscal Year 2008.

Property Tax Rates—Ten Year Trend

Fiscal Year	Basic Rate(1)	General Obligation Debt Service(1)	Total Direct(1)
1999	\$ 8.12	\$ 2.28	\$ 10.40
2000	8.98	1.42	10.40
2001	8.89	1.52	10.41
2002	9.14	1.29	10.43
2003	8.28	2.13	10.41
2004	9.51	2.85	12.36
2005	9.96	2.42	12.38
2006	11.39	1.04	12.43
2007	12.30	0.19	12.49
2008	9.26	2.40	11.66

(1) Property tax rate based on every \$100 of assessed valuation.

SOURCE: Resolutions of the City Council

Property Tax Levies and Collections—Ten Year Trend

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Non-Cash Liquidations and Adjustments to Levy(1)	Total Collections and Adjustments to Date		Remaining Uncollected June 30, 2008
		Amount	Percentage of Levy			Amount	Percentage of Levy	
1999	\$ 8,099,336,484	\$ 7,488,637,126	92.46%	\$155,269,478	\$449,899,331	\$8,093,805,935	99.93%	\$5,530,549
2000	8,374,300,959	7,743,207,894	92.46	167,028,192	456,329,864	8,366,565,950	99.91	7,735,009
2001	8,730,263,712	8,038,251,810	92.07	150,933,581	533,060,550	8,722,245,941	99.91	8,017,771
2002	9,271,238,485	8,566,566,455	92.40	159,938,810	534,129,920	9,260,635,185	99.89	10,603,300
2003	10,816,491,397	9,861,848,764	91.17	171,128,846	770,449,675	10,803,427,285	99.88	13,064,112
2004	12,250,660,984	11,251,868,136	91.85	179,942,043	799,799,610	12,231,609,789	99.84	19,051,195
2005	12,720,048,530	11,771,497,591	92.54	167,474,099	753,928,179	12,692,899,869	99.79	27,148,661
2006	13,668,121,226	12,623,034,463	92.35	151,948,456	847,950,495	13,622,933,414	99.67	45,187,812
2007	14,291,212,164	13,186,988,232	92.27	166,640,711	854,610,412	14,208,239,355	99.42	82,972,809
2008	14,356,226,836	13,258,952,404	92.36	—	835,303,643	14,094,256,047	98.18	261,970,789

(1) Adjustments to Tax Levy are Non-Cash Liquidations and Cancellations of Real Property Tax and include STAR (School Tax Relief) payments which are not included in the City Council Resolutions.

SOURCES: Resolutions of the City Council and other Department of Finance reports.

Assessed Valuation and Tax Rate By Class—Ten Year Trend

Type of Property	Fiscal Year 2008			Fiscal Year 2007		
	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
Class One						
One Family Dwellings	\$ 6,171.3	4.3%		\$ 5,967.1	4.7%	
Two Family Dwellings	5,146.9	3.5		4,924.7	3.9	
Three Family Dwellings	1,630.1	1.1		1,530.7	1.2	
Condominiums	191.1	0.1		174.1	0.1	
Vacant Land	105.8	0.1		101.0	0.1	
Other	44.0	0.0		15.1	0.0	
	<u>13,289.2</u>	<u>9.1</u>	15.43	<u>12,712.7</u>	<u>10.0</u>	16.19
Class Two						
Rentals	23,467.0	16.2		19,781.8	15.6	
Cooperatives	14,901.7	10.2		13,024.9	10.2	
Condominiums	6,439.4	4.4		6,117.9	4.8	
Condops	1,327.0	0.9		1,323.7	1.0	
Four-Ten Family Rentals	4,409.0	3.0		4,173.9	3.3	
Two-Ten Family Cooperatives	439.5	0.3		404.2	0.3	
Two-Ten Family Condominiums	257.6	0.2		204.6	0.2	
Two-Ten Family Condops	19.1	0.0		17.6	0.0	
	<u>51,260.3</u>	<u>35.2</u>	11.93	<u>45,048.6</u>	<u>35.4</u>	12.74
Class Three						
Special Franchise	6,747.8	4.6		6,336.1	5.0	
Locally Assessed	1,976.7	1.4		2,741.7	2.1	
Other	0.6	0.0		0.6	0.0	
	<u>8,725.1</u>	<u>6.0</u>	10.06	<u>9,078.4</u>	<u>7.1</u>	12.07
Class Four						
Office Buildings	33,796.7	23.2		30,943.9	24.2	
Store Buildings	10,988.4	7.5		8,681.2	6.7	
Loft Buildings	2,891.5	2.0		2,409.8	1.9	
Utility Property	2,539.8	1.7		1,612.2	1.3	
Hotels	4,143.0	2.8		3,119.7	2.4	
Factories	1,789.5	1.2		1,286.1	1.0	
Commercial Condominiums	7,819.7	5.4		6,278.0	4.9	
Garages	2,745.8	1.9		2,074.4	1.6	
Warehouses	2,302.3	1.6		1,640.4	1.3	
Vacant Land	960.1	0.7		613.4	0.5	
Health and Educational	1,137.2	0.8		1,017.8	0.8	
Theaters	225.9	0.2		220.5	0.2	
Cultural and Recreational	391.5	0.3		341.4	0.3	
Other	579.8	0.4		558.5	0.4	
	<u>72,311.2</u>	<u>49.7</u>	11.58	<u>60,797.3</u>	<u>47.5</u>	11.00
Total	<u>\$145,585.8</u>	<u>100.0%</u>	11.66(1)	<u>\$127,637.0</u>	<u>100.0%</u>	12.49(1)

(1) Represents the weighted average of the four classes of real property.

Note: Property in New York City is reassessed once a year. The City assesses property at approximately 40 percent of Market Value for commercial and industrial property and 20 percent of Market Value for residential property.

SOURCES: Resolutions of the City Council and The Annual Report, The New York City Property Tax Fiscal Year 2008.

(Continued)

Assessed Valuation and Tax Rate By Class—Ten Year Trend (Cont.)

Fiscal Year 2006			Fiscal Year 2005			Fiscal Year 2004		
Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
\$ 5,705.4	4.7%		\$ 5,456.4	4.9%		\$ 5,267.3	4.9%	
4,698.9	3.8		4,443.5	4.0		4,280.8	4.0	
1,428.4	1.2		1,342.2	1.2		1,288.6	1.2	
166.6	0.1		182.9	0.2		175.7	0.2	
108.2	0.1		107.7	0.1		105.8	0.1	
39.4	0.0		14.4	0.0		14.3	0.0	
<u>12,146.9</u>	<u>9.9</u>	15.75	<u>11,547.1</u>	<u>10.4</u>	15.09	<u>11,132.5</u>	<u>10.4</u>	14.55
19,668.5	16.2		17,990.8	16.3		17,646.6	16.5	
12,841.0	10.5		11,120.9	10.1		10,522.3	9.9	
5,641.2	4.6		4,696.2	4.3		4,594.7	4.3	
1,271.9	1.0		989.4	0.9		939.6	0.9	
3,939.8	3.2		3,770.8	3.4		3,537.9	3.3	
381.4	0.3		358.0	0.3		339.3	0.3	
181.3	0.1		167.5	0.2		143.7	0.1	
16.3	0.0		15.2	0.0		14.2	0.0	
<u>43,941.4</u>	<u>35.9</u>	12.40	<u>39,108.8</u>	<u>35.5</u>	12.22	<u>37,738.3</u>	<u>35.3</u>	12.62
5,801.8	4.7		5,121.2	4.7		4,760.0	4.5	
2,699.6	2.2		2,367.0	2.1		2,261.1	2.1	
0.6	0.0		0.5	0.0		0.5	0.0	
<u>8,502.0</u>	<u>6.9</u>	12.31	<u>7,488.7</u>	<u>6.8</u>	12.55	<u>7,021.6</u>	<u>6.6</u>	12.42
29,726.3	24.2		27,283.8	24.6		26,079.3	24.5	
7,936.7	6.4		6,703.7	6.1		6,665.8	6.2	
2,282.6	1.9		2,142.4	1.9		2,101.6	2.0	
1,667.4	1.4		1,576.8	1.4		1,471.7	1.4	
2,940.5	2.4		2,709.2	2.5		3,156.9	3.0	
1,256.3	1.0		1,289.8	1.2		1,411.5	1.3	
5,720.8	4.7		4,800.0	4.4		4,098.2	3.8	
1,904.7	1.6		1,798.6	1.6		1,894.0	1.8	
1,539.4	1.3		1,364.7	1.2		1,425.1	1.3	
623.3	0.5		562.7	0.5		516.6	0.5	
985.0	0.8		849.6	0.8		829.1	0.8	
207.3	0.2		196.8	0.2		215.7	0.2	
321.0	0.3		283.0	0.3		364.2	0.3	
780.0	0.6		610.7	0.6		667.4	0.6	
<u>57,891.3</u>	<u>47.3</u>	11.31	<u>52,171.8</u>	<u>47.3</u>	11.56	<u>50,897.1</u>	<u>47.7</u>	8.80
<u>\$122,481.6</u>	<u>100.0%</u>	12.43(1)	<u>\$110,316.4</u>	<u>100.0%</u>	12.38(1)	<u>\$106,789.5</u>	<u>100.0%</u>	12.36(1)

(Continued)

Assessed Valuation and Tax Rate By Class—Ten Year Trend (Cont.)

Type of Property	Fiscal Year 2003			Fiscal Year 2002		
	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
Class One						
One Family Dwellings	\$ 5,023.6	4.8%		\$ 4,785.1	4.9%	
Two Family Dwellings	4,074.2	4.0		3,880.8	4.1	
Three Family Dwellings	1,229.9	1.2		1,165.0	1.2	
Condominiums	162.1	0.2		145.9	0.1	
Vacant Land	107.2	0.1		105.6	0.1	
Other	14.6	0.0		14.2	0.0	
	<u>10,611.6</u>	<u>10.3</u>	11.94	<u>10,096.6</u>	<u>10.4</u>	11.95
Class Two						
Rentals	17,020.2	16.6		15,655.9	16.1	
Cooperatives	10,660.0	10.4		9,916.9	10.1	
Condominiums	4,168.4	4.1		3,661.9	3.8	
Condops	872.9	0.8		810.8	0.8	
Four-Ten Family Rentals	3,367.2	3.3		3,180.6	3.3	
Two-Ten Family Cooperatives	320.8	0.3		300.6	0.3	
Two-Ten Family Condominiums	128.9	0.1		110.6	0.1	
Two-Ten Family Condops	13.7	0.0		16.5	0.0	
	<u>36,552.1</u>	<u>35.6</u>	10.56	<u>33,653.8</u>	<u>34.5</u>	10.79
Class Three						
Special Franchise	4,604.7	4.5		4,339.7	4.5	
Locally Assessed	2,231.1	2.2		2,191.0	2.2	
Other	0.3	0.0		0.1	0.0	
	<u>6,836.1</u>	<u>6.7</u>	10.61	<u>6,530.8</u>	<u>6.7</u>	10.53
Class Four						
Office Buildings	25,039.0	24.4		23,498.1	24.1	
Store Buildings	6,585.4	6.3		6,190.9	6.3	
Loft Buildings	1,963.9	1.9		1,968.4	2.0	
Utility Property	1,420.7	1.4		1,381.0	1.4	
Hotels	2,958.4	2.9		3,561.2	3.7	
Factories	1,415.0	1.4		1,418.3	1.5	
Commercial Condominiums	3,723.9	3.6		3,617.8	3.7	
Garages	1,761.2	1.7		1,786.7	1.8	
Warehouses	1,411.9	1.4		1,405.7	1.4	
Vacant Land	530.5	0.5		542.5	0.6	
Health and Educational	819.6	0.8		817.7	0.8	
Theaters	204.7	0.2		213.4	0.2	
Cultural and Recreational	263.6	0.3		265.5	0.3	
Other	607.1	0.6		538.0	0.6	
	<u>48,704.9</u>	<u>47.4</u>	9.78	<u>47,205.2</u>	<u>48.4</u>	9.63
Total	<u>\$102,704.7</u>	<u>100.0%</u>	10.41(1)	<u>\$97,486.4</u>	<u>100.0%</u>	10.43(1)

(1) Represents the weighted average of the four classes of real property.

Note: Property in New York City is reassessed once every year on average. The City assesses property at approximately 40 percent of Market Value for commercial and industrial property and 20 percent of Market Value for residential property.

SOURCES: Resolutions of the City Council and The Annual Report,
The New York City Property Tax Fiscal Year 2008.

(Continued)

Assessed Valuation and Tax Rate By Class—Ten Year Trend (Cont.)

Fiscal Year 2001			Fiscal Year 2000			Fiscal Year 1999		
Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
\$ 4,646.5	5.1%		\$ 4,487.9	5.2%		\$ 4,411.0	5.4%	
3,758.6	4.3		3,611.0	4.3		3,533.4	4.2	
1,117.4	1.2		1,071.2	1.2		1,039.8	1.3	
135.8	0.1		132.2	0.2		127.3	0.2	
107.0	0.1		109.3	0.1		110.8	0.1	
13.7	0.0		13.2	0.0		12.5	0.0	
<u>9,779.0</u>	<u>10.8</u>	11.33	<u>9,424.8</u>	<u>11.0</u>	11.35	<u>9,234.8</u>	<u>11.2</u>	10.96
14,140.4	15.6		12,931.9	15.1		12,029.8	14.7	
9,174.6	10.2		8,788.9	10.2		8,333.1	10.1	
3,089.8	3.4		2,816.5	3.3		2,566.6	3.1	
744.8	0.8		706.5	0.8		675.4	0.8	
3,046.1	3.4		2,924.4	3.4		2,800.9	3.4	
287.1	0.3		271.8	0.3		254.3	0.3	
99.8	0.1		71.1	0.1		11.6	0.0	
15.1	0.0		13.5	0.0		63.2	0.1	
<u>30,597.7</u>	<u>33.8</u>	10.85	<u>28,524.6</u>	<u>33.2</u>	10.85	<u>26,734.9</u>	<u>32.5</u>	10.74
4,216.2	4.7		4,497.3	5.2		4,420.4	5.4	
2,104.1	2.3		2,122.0	2.5		2,091.9	2.5	
0.1	0.0		0.2	0.0		0.2	0.0	
<u>6,320.4</u>	<u>7.0</u>	10.85	<u>6,619.5</u>	<u>7.7</u>	9.63	<u>6,512.5</u>	<u>7.9</u>	8.80
21,463.7	23.7		20,129.8	23.4		19,402.3	23.7	
5,735.9	6.3		5,404.8	6.2		5,098.9	6.2	
1,945.9	2.1		1,943.9	2.3		1,904.7	2.3	
1,321.3	1.5		1,312.8	1.5		1,327.5	1.6	
3,384.6	3.7		2,924.3	3.4		2,523.9	3.1	
1,421.3	1.6		1,439.7	1.7		1,469.2	1.8	
3,120.4	3.4		2,976.5	3.5		2,687.1	3.3	
1,695.3	1.9		1,611.4	1.9		1,533.4	1.9	
1,343.1	1.5		1,254.0	1.5		1,214.0	1.5	
551.8	0.6		561.1	0.7		597.8	0.7	
867.1	1.0		766.1	0.9		798.6	1.0	
199.7	0.2		203.7	0.2		188.4	0.2	
274.9	0.3		268.1	0.3		265.7	0.3	
547.6	0.6		502.9	0.6		661.0	0.8	
<u>43,872.6</u>	<u>48.4</u>	9.70	<u>41,299.1</u>	<u>48.1</u>	9.90	<u>39,672.5</u>	<u>48.4</u>	10.24
<u>\$90,569.7</u>	<u>100.0%</u>	10.41(1)	<u>\$85,868.0</u>	<u>100.0%</u>	10.40(1)	<u>\$82,154.7</u>	<u>100.0%</u>	10.40(1)

**Collections, Cancellations, Abatements and Other Discounts as a
Percent of Tax Levy—Ten Year Trend**

Fiscal Year	Tax Levy (in millions)	Percent of Levy through June 30, 2008			Uncollected Balance June 30, 2008
		Collections	Cancellations	Abatements and Discounts (1)	
1999	\$ 8,099.3	94.4%	6.1%	4.4%	0.1%
2000	8,374.3	94.3	5.7	4.4	0.1
2001	8,730.3	93.8	4.8	4.5	0.1
2002	9,271.2	94.1	3.9	4.2	0.1
2003	10,816.5(2)	92.7	4.3	4.0	0.1
2004	12,250.7	93.3	4.5	3.9	0.2
2005	12,720.0	92.2	4.5	4.0	0.2
2006	13,668.1	93.5	4.1	4.3	0.3
2007	14,291.2	93.4	4.2	4.4	0.6
2008	14,356.2	92.4	3.5	4.1	1.8

- (1) Abatements and discounts include SCRIE Abatements (Senior Citizen Rent Increase Exemption), J-51 Abatements, Section 626 Abatements and other minor discounts offered by the City to property owners.
- (2) The Tax Levy amounts are the amount from the City Council Resolution. In 2003 an 18% surcharge was imposed and is included in each year following.

NOTES: Total uncollected balance at June 30, 2008 less allowance for uncollectible amounts equals net realizable amount (real estate taxes receivable).

Levy may total over 100 percent due to imposed charges that include ICIP deferred charges (Industrial and Commercial Incentive Program), rebilling charges and other additional charges imposed by the Department of Finance (DOF). This information is included in the FAIRTAX LEVY report.

Largest Real Estate Taxpayers

Fiscal Year Ended June 30, 2008 and Nine Years Ago

Taxpayer	2008		1999	
	Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Consolidated Edison*	\$ 7,457,829,527	5.99%	\$5,714,086,145	7.01%
Verizon*	1,214,034,930	0.98	1,094,828,867	1.34
Met Life Building	304,556,000	0.24	243,550,000	0.30
General Motors Building	295,470,000	0.24	186,700,000	0.23
McGraw-Hill Building	289,230,000	0.23	158,050,000	0.19
Solow Building	274,960,000	0.22	—	0.00
International Building	272,406,814	0.22	—	0.00
Credit Lyonnais	252,529,998	0.20	—	0.00
Sperry Rand Building	244,662,710	0.20	175,500,000	0.22
Stuyvesant Town	239,850,000	0.19	163,930,000	0.20
Empire State Building	—	—	183,600,000	0.23
Bear Stearns Building	—	—	177,840,000	0.22
Bristol-Meyers	—	—	157,770,000	0.19
Total	<u>\$10,845,529,979</u>	<u>8.71%</u>	<u>\$8,255,855,012</u>	<u>10.13%</u>

* Including Special Franchises:

1999-Consolidated Edison	\$3,221,254,258
1999-Verizon	596,944,686
2008-Consolidated Edison	\$4,936,651,731
2008-Verizon	586,441,950

SOURCE : The City of New York, Department of Finance, Bureau of Real Property Assessment.

Personal Income Tax Revenues—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General Fund	\$9,764,209	\$7,963,170	\$7,675,813	\$6,656,334	\$6,012,580	\$4,492,947	\$4,555,059	\$5,757,074	\$5,364,597	\$5,389,598
Debt Service Funds	163,756	684,607	350,000	543,726	55,895	536,802	450,547	407,442	247,113	138,229
Total Personal Income Tax Revenues	\$9,927,965	\$8,647,777	\$8,025,813	\$7,200,060	\$6,068,475	\$5,029,749	\$5,005,606	\$6,164,516	\$5,611,710	\$5,527,827

Source: Comprehensive Annual Financial Reports of the Comptroller.

Uncollected Parking Violation Fines—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Beginning Balance—July 1st . . .	\$ 692	\$ 680	\$ 694	\$ 694	\$ 540	\$ 600	\$ 802	\$ 847	\$ 958	\$ 1,139
Add:										
Summonses Issued (a)	919	860	854	878	866	613	536	564	525	564
	<u>1,611</u>	<u>1,540</u>	<u>1,548</u>	<u>1,572</u>	<u>1,406</u>	<u>1,213</u>	<u>1,338</u>	<u>1,411</u>	<u>1,483</u>	<u>1,703</u>
Deduct:										
Collections	624	569	581	600	552	453	409	360	321	370
Write-offs, Adjustments and Dispositions (b)	357	279	287	278	160	220	329	249	315	375
	<u>981</u>	<u>848</u>	<u>868</u>	<u>878</u>	<u>712</u>	<u>673</u>	<u>738</u>	<u>609</u>	<u>636</u>	<u>745</u>
Ending Balance—June 30th . . .	630	692	680	694	694	540	600	802	847	958
Less:										
Allowance for Uncollectible Amounts (c) . .	355	409	430	442	452	367	423	579	625	730
Summonses Uncollected—June 30th	<u>\$ 275</u>	<u>\$ 283</u>	<u>\$ 250</u>	<u>\$ 252</u>	<u>\$ 242</u>	<u>\$ 173</u>	<u>\$ 177</u>	<u>\$ 223</u>	<u>\$ 222</u>	<u>\$ 228</u>

(a) The summonses issued by various City agencies for parking violations are adjudicated and collected by the Parking Violations Bureau (PVB) of the City's Department of Finance.

(b) Proposed "write-offs" are in accordance with a write-off policy implemented by PVB for summonses determined to be legally uncollectible/unprocessable or for which all prescribed collection efforts are unsuccessful.

(c) The Allowance for Uncollectible Amounts is calculated as follows: summonses which are over three years old are fully (100%) reserved and 35% of summonses less than three years old are reserved.

Note: Data does not include interest reflected on the books of PVB.

Source: The City of New York, Department of Finance, Parking Violations Bureau.

[This page intentionally left blank]

**SCHEDULES OF DEBT
CAPACITY INFORMATION**

Ratios of Outstanding Debt by Type—Ten Year Trend

(dollars in millions, except per capita)

Fiscal Year	General Obligation	ECF	MAC	TFA Bonds	TSASC	STAR	FSC	SFC	Capital Leases Obligations	IDA Bonds	HVIC Bonds and Notes	Gross Debt	Treasury Obligations	Total Primary Government	Percentage of Personal Income	Per Capita
1999	\$27,834	\$150	\$3,832	\$ 4,150	\$ —	\$ —	\$ —	\$160	\$1,525	\$ —	\$ —	\$37,651	\$(299)	\$37,352	13.67%	\$4,737
2000	27,245	142	3,532	5,923	709	—	—	120	1,803	—	—	39,474	(230)	39,244	13.34	4,923
2001	27,147	134	3,217	7,386	704	—	—	80	1,805	—	—	40,473	(168)	40,305	13.37	5,015
2002	28,465	125	2,880	8,289	740	—	—	40	2,298	—	—	42,837	(116)	42,721	14.29	5,292
2003	29,679	117	2,151	12,024	1,258	—	—	—	2,211	—	—	47,440	(64)	47,376	15.50	5,825
2004	31,378	107	1,758	13,364	1,256	—	—	—	2,346	108	—	50,317	(52)	50,265	15.27	6,148
2005	33,903	135	—	12,977	1,283	2,552	460	—	3,044	106	—	54,460	(39)	54,421	15.86	6,630
2006	35,844	84	—	12,233	1,334	2,470	387	—	2,925	104	—	55,381	—	55,381	16.13	6,712
2007	34,506	123	—	14,607	1,317	2,368	337	—	2,832	102	2,100	58,292	—	58,292	16.98	7,045
2008	36,100	109	—	14,828	1,297	2,339	321	—	2,025	101	2,067	59,187	—	59,187	15.45	7,153

Sources: Comprehensive Annual Financial Reports of the Comptroller

Ratios of General Bonded Debt Outstanding—Ten Year Trend

<u>Fiscal Year</u>	<u>General Obligation Bonds (in millions)</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita General Obligations</u>
1999	\$27,834	33.88%	\$3,502
2000	27,245	31.73	3,398
2001	27,147	29.97	3,364
2002	28,465	29.20	3,517
2003	29,679	28.90	3,644
2004	31,378	29.38	3,834
2005	33,903	30.73	4,128
2006	35,844	29.26	4,344
2007	34,506	27.03	4,170
2008	36,100	24.80	4,363

Sources: Comprehensive Annual Financial Reports of the Comptroller

Comptroller's Report for Fiscal 2008

Part III—Statistical Information

Legal Debt Margin Information—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Assessed value.....	\$704,188,668,796	\$601,024,031,163	\$533,355,005,165	\$470,509,861,766	\$431,152,134,909	\$399,908,014,779	\$359,933,335,533	\$328,672,124,463	\$305,932,113,428	\$293,319,238,794
Debt limit (10% of assessed value)	70,418,866,880	60,102,403,116	53,335,500,517	47,050,986,177	43,115,213,491	39,990,801,478	35,993,333,553	32,867,212,446	30,593,211,343	29,331,923,879
Debt applicable to limit:										
General obligation bonds ⁽¹⁾ ..	34,509,565,412	34,150,757,884	35,481,145,847	33,542,410,897	30,779,961,080	29,218,481,221	27,975,946,822	26,680,517,511	26,787,100,666	27,390,335,163
Adjustments:										
Excluded fund debt.. .. .	(318,762,063)	(374,699,207)	(408,201,464)	(457,453,191)	(505,574,001)	(589,122,215)	(593,058,266)	(670,065,883)	(764,807,401)	(848,341,175)
Service fund and appropriations for redemption of non-excluded debt	(1,535,246,888)	(1,712,569,830)	(1,597,623,979)	(1,398,772,566)	(1,475,020,212)	(1,388,829,341)	(1,198,647,905)	(1,263,092,633)	(1,238,448,772)	(1,092,996,730)
Anticipated TFA financing ⁽²⁾ ..	—	—	—	—	—	(145,000,000)	(1,861,113,000)	(3,998,235,000)	(5,020,060,000)	(3,397,271,944)
Anticipated TSASC debt—incurring power.	—	—	—	—	(44,139,409)	(1,259,754,000)	(1,554,348,000)	(1,796,348,000)	(1,796,348,000)	—
Contract, land acquisition and other liabilities	9,980,603,649	7,440,758,687	6,238,891,502	6,231,095,249	5,084,926,941	5,178,826,312	6,474,452,846	7,218,832,178	4,136,647,390	5,593,557,156
Total net adjustments ..	8,126,594,698	5,353,489,650	4,233,066,059	4,374,869,492	3,060,193,319	1,796,120,756	1,267,285,675	(508,909,338)	(4,683,016,783)	254,947,307
Total net debt applicable to the limit as a percentage of debt limit	60.55%	65.73%	74.46%	80.59%	78.49%	77.55%	81.25%	79.63%	72.25%	94.25%

Notes:

⁽¹⁾ Includes adjustments for Business Improvement Districts, Original Issue Discount, Capital Appreciation Bonds Discounts and cash on hand for defeasance.

⁽²⁾ Excludes TFA Building Aid Revenue bond financing.

The Constitution of the State of New York limits the general debt-incurring power of The City of New York to ten percent of the five-year average of full valuations of taxable real estate. Obligations for water supply and certain obligations for rapid transit and sewage are excluded pursuant to the State Constitution and in accordance with provisions of the State Local Finance Law. Resources of the General Debt Service Fund applicable to non-excluded debt and debt service appropriations for the redemption of such debt are deducted from the non-excluded funded debt to arrive at the funded debt within the debt limit.

To provide for the City's capital program, State legislation was enacted which created the Transitional Finance Authority (TFA) and TSASC Inc. (TSASC), the debt of which is not subject to the general debt limit of the City. Without the TFA and TSASC, new contractual commitments for the City's general obligation financed capital program could not continue to be made. The debt-incurring power of TFA and TSASC has permitted the City to continue to enter into new contractual commitments. As of June 30, 2007, the TFA had reached its debt limit and does not have the authority to issue new money bonds.

Pledged-Revenue Coverage

(in thousands)

New York City Transitional Finance Authority*

Fiscal Year	PIT Revenue (1)	Sales Tax Revenue (2)	Investment Earnings	Future Tax Secured Bonds Debt Service			Total to be Covered	Coverage PIT only	Coverage on Total Revenue
				Total Revenue	Interest	Principal			
1999	\$5,593,874	\$3,242,000	\$ 1,819	\$ 8,837,693	\$127,961	\$ —	\$128,894	43.40	68.57
2000	5,583,466	3,433,000	3,387	9,019,853	214,046	41,785	258,609	21.59	34.88
2001	5,582,545	3,714,000	6,164	9,302,709	344,428	73,970	421,500	13.24	22.07
2002	4,529,921	3,408,000	2,779	7,940,700	367,029	117,535	488,602	9.27	16.25
2003	4,489,749	3,289,000	2,598	7,781,347	467,803	107,875	585,068	7.67	13.30
2004	5,581,408	3,362,000	7,340	8,950,748	508,033	179,510	698,871	7.99	12.81
2005	6,521,398	4,138,000	16,157	10,675,555	552,282	389,260	953,051	6.84	11.20
2006	7,333,813	4,427,000	38,606	11,799,419	572,723	373,245	955,563	7.67	12.35
2007	7,719,777	4,542,000	12,523	12,274,300	579,949	339,575	928,372	8.32	13.22
2008	8,814,965	4,664,000	19,312	13,498,277	589,559	279,678	878,005	10.04	15.37

(*) Date of inception of TFA was October 1, 1997.

(1) Personal income tax (PIT).

(2) Sales tax revenue has not been required by the TFA. This amount is available as coverage if required.

Note: Debt service coverage assumes maximum debt service of 9% on variable rate debt and 12% on auction rate bonds.

Source: New York City Transitional Finance Authority

Building Aid Revenue Bonds Debt Service

Fiscal Year	BARBs Revenue (1)	Investment Earnings	Total Revenue	Building Aid Revenue Bonds Debt Service			Total to be Covered	Coverage on Total Revenue
				Interest	Principal	Total		
2007	\$ 505,818	\$ 536	\$ 506,354	\$ —	\$ —	\$ —	\$ 92	N/A
2008	696,566	1,558	698,124	62,208	—	62,208	62,318	11.20

(1) Building Aid Equivalent Payments.

First Building Aid Equivalent Payment received on November 15, 2006

N/A=Not Applicable

Pledged-Revenue Coverage (Cont.)

(in thousands)
TSASC INC.*

Fiscal Year	TSR Revenue (1)(4)	Investment Earnings	Total Revenue	Debt Service			Operating Expenses	Total to be Covered	Coverage on Total Revenue
				Interest	Principal	Total			
2000	\$ 275,923	\$ 3,995	\$ 279,918	\$ —	\$ —	\$ —	\$ 257	1,089.18	
2001 ⁽²⁾	204,328	6,132	210,460	50,227	5,620	55,847	381	3.74	
2002	256,612	4,775	261,387	43,181	9,430	52,611	517	4.92	
2003 ⁽²⁾	252,843	6,375	259,218	56,463	8,915	65,378	698	3.92	
2004 ⁽²⁾	213,726	6,238	219,964	72,059	42,310	114,369	583	1.91	
2005	216,920	8,403	225,323	72,601	20,755	93,356	670	2.40	
2006 ⁽³⁾	199,133	8,091	207,224	96,345	34,599	130,944	573	1.58	
2007	77,954	5,957	83,911	66,637	16,705	83,342	237	1.00	
2008	78,890	6,776	85,666	65,833	19,315	85,148	517	1.00	

(*) Date of inception of TSASC was November 8, 1999.

(1) Tobacco settlement receipts (TSR).

(2) The capitalized interest from sale of bonds used to make payments in fiscal year 2001 and 2003 is excluded from the above revenue.

Capitalized interest from Series 1999-1 was \$28 million and was used July 2001; from Series 2002-1 was \$25 million and was used July 2003.

(3) On February 8, 2006 TSASC restructured its debt. The new indenture pledged 37.4% of TSR collection towards DS and Operating expenses.

(4) A portion of the TSR's received in current fiscal year is reserved for the following December's debt service payment.

Note: Coverage in the TSASC Official Statement assumes maximum debt service and assumes all program bonds issued.

Source: TSASC, Inc.

Sales Tax Asset Receivable Corporation*

Fiscal Year	LGAC Revenue (1)	Investment Earnings	Total Revenue	Debt Service			Operating Expenses	Total to be Covered	Coverage on Total Revenue
				Interest	Principal	Total			
2005	\$ 170,000	\$ 4,292	\$ 174,292	\$ 54,425	\$ —	\$ 54,425	\$ 268	\$ 54,693	3.19
2006	170,000	11,550	181,550	121,089	46,785	167,874	108	167,982	1.08
2007	170,000	13,520	183,520	118,641	48,145	166,786	266	167,052	1.10
2008	170,000	10,629	180,629	115,536	15,485	131,021	310	131,331	1.38

(*) Date of inception of Sales Tax Asset Receivable Corporation was September 22, 2004

(1) New York State Local Government Assistance Corporation ("LGAC") revenues are shown in annual Governmental Financial Statements. Since fiscal year 2005, only one of two LGAC \$170 million payments was subject to bond indenture, thus only one is included in calculation of coverage.

Source: Sales Tax Asset Receivable Corporation

Pledged-Revenue Coverage (Cont.)

(in thousands)

Hudson Yards Infrastructure Corporation*

Fiscal Year	DIB Revenue (1)	TEP Revenue (2)	Investment Earnings	Total Revenue	Debt Service		Total to be Covered	Operating Expenses	Coverage on Total Revenue
					Interest	Principal			
2006	\$ 11,120	\$ —	\$ 59	\$ 11,179	\$ —	\$ —	\$ 393	\$ 393	28.45
2007	57,938	5,008	43,257	106,203	—	—	396	396	268.19
2008	6,930	1,683	127,305	135,918	106,319	—	589	106,908	1.27

(*) Date of inception of Hudson Yards Infrastructure Corporation was August 19, 2004.

HYIC first DIB collection was on September 21, 2005 and issued its first bonds on December 21, 2006.

(1) District Improvement Bonuses (DIB)

(2) Property Tax Equivalency Payments (TEP)

Source: Hudson Yards Infrastructure Corporation

New York City Educational Construction Fund*

Fiscal Year	Rental Revenue	Interest Revenue	Total Revenue	Debt Service		Total to be Covered	Operating Expenses	Coverage Ratio
				Interest	Principal			
2005	\$ 18,699	\$ 1,936	\$ 20,635	\$ 6,658	\$ 51,015	\$ 62,537	\$ 4,864	0.33
2006	22,011	2,860	24,871	6,544	3,010	15,310	5,756	1.62
2007	24,636	3,545	28,181	4,222	12,095	21,620	5,303	1.30
2008	19,056	4,722	23,778	4,727	13,665	24,027	5,635	0.99

(*) Date of inception of 2005A Bonds was January 05, 2005. Date of inception of 2007A bonds was January 18, 2007.

The 2005A bonds were issued to refinance the 1994 Bonds. Bond proceeds for the refinance were \$99,140,000.

Capitalized interest of \$436,000 was not included in interest expense for fiscal year 2008 for the 2007A Bonds.

Capital and Operating Leases

<u>Landlord</u>	<u>Expires</u>	<u>Purpose</u>	<u>(in thousands)</u>	
			<u>Annual Obligation</u>	<u>Future Obligation</u>
59 Maiden Lane Associates, LLC	2021	Office Space	\$ 12,359	\$ 177,983
59 Maiden Lane Associates, LLC	2020	Office Space	8,574	114,341
LSS Leasing Limited Liability Company	2023	Office Space	6,393	111,952
Forest City Myrtle Associates, LLC	2024	Office Space	6,000	109,751
LSS Leasing Limited Liability Company	2023	Office Space	6,064	105,518
G&R 11th Avenue Associates, LLC	2021	Office Space	5,600	85,147
Green Bus Holding Corp.	2027	Transit Facility	2,795	62,593
Triboro Coach Holding Corp.	2027	Transit Facility	2,584	57,524
CDI 21 ST LIC, LLC	2033	School	1,700	57,098
Related Retail Hub, LLC	2028	Office Space	1,177	53,454
250 Broadway Associates Corp.	2020	Office Space	4,233	53,395
Allied Jamaica, LLC	2026	Office Space and Parking	1,991	51,362
Celtic Holdings, LLC	2029	School	1,861	48,579
59 Maiden Lane Associates, LLC	2021	Office Space	3,550	48,337
Meringoff Properties	2020	Office Space	3,164	48,278
250 Church Associates, L.L.C.	2017	Office Space	4,790	46,745
Resnick Murray ST. Associates	2013	Office and Classrooms	7,375	42,077
Forest City Tech Place Associates, L.P.	2016	Office Space	4,950	41,111
Berkshire Equity LLC	2020	Office Space	2,598	38,753
Fordham Associates LLC	2024	Office Space	1,675	36,014
Safon LLC	2012	Office Space	6,636	34,263
Jamaica Bus Holding Corp.	2027	Transit Facility	1,515	33,586
450 Partners LLC	2016	Office Space	3,660	32,790
Empire Insurance Company	2018	Office Space	2,831	30,765
Bushwick Theatres, LLC	2034	School	878	29,864
25 Largest Leases Based on Future Obligations			104,953	1,551,280
757 Remaining Leases			424,537	5,808,775
<u>782 Total Leases</u>			<u>\$ 529,490</u>	<u>\$ 7,360,055</u>

Source: Various City Agencies

Leased City-Owned Property

<u>Lessee</u>	<u>Year of Expiration</u>	<u>Minimum Annual Rental Fiscal Year 2008</u>	<u>Aggregate Future Minimum Annual Rents</u>	<u>Facility</u>
		(in thousands)		
Port Authority of NY and NJ	2050	\$102,809	\$4,369,378	Airport
The Carnegie Hall Corporation	2086	5,711	448,312	Concert Hall
Hunts Point Cooperative Market (Collected by Law)	2037	3,898	187,335	Market
UDC/Commodore Redevelopment Corp.	2077	1,881	186,363	Hotel
Brooklyn Terminal Market Merchants	2035	890	61,588	Market
Port Authority of NY and NJ	2023	3,311	58,402	Marine Terminal
Barclay Greenwich Holdings Inc.	2080	690	47,885	Office Building
Waterside Housing Redevelopment Co.	2069	2,171	34,904	Urban Renewal
Fran Realty	2048	675	30,333	Commerce
Crystal Ball Group Inc.	2020	2,000	29,000	Restaurant
East Broadway Mall	2035	622	20,933	Mall
Walker St Chung Pak Development Corp.	2039	499	20,749	Retail Store
Statue of Cruises, LLC.	2017	1,000	19,000	Recreation Facility
Assoc LP/ Bklyn Renaissance Plaza	2018	1,311	16,427	Recreation Facility
North Shore Golf Group Inc.	2019	1,054	15,571	Recreation Facility
Winking Group, LLC.	2050	189	14,232	Food Retail
American Golf Corporation	2024	600	13,650	Recreation Facility
Hunts Point Produce Cooperative	2011	4,369	13,556	Market
MDO Develop Corp.	2030	495	13,401	Recreation Facility
Douglaston Golf LLC.	2024	574	12,456	Recreation Facility
Lepatner & Associates	2016	1,212	10,466	Recreation Facility
American Golf Corporation	2024	500	9,400	Recreation Facility
The Golf Center of Staten Island, Inc.	2027	360	9,094	Recreation Facility
Economic Development Corporation (a)	2012	2,000	8,833	Office Building
Gansevoort Market Inc.	2014	1,206	8,568	Office Building
25 Largest Leases		140,027	5,659,836	
487 Remaining Leases		32,561	193,292	
512 Total Leases		\$172,588	\$5,853,128	

(a) The entity is a component unit of The City of New York
Source: Various City Agencies

[This page intentionally left blank]

STATISTICAL SECTION

SCHEDULES OF DEMOGRAPHIC AND ECONOMIC INFORMATION

Population—Ten Year Trend

Year	1998-2007			
	United States	Percentage Change from Prior Period	City of New York	Percentage Change from Prior Period
1998	275,854,104	1.18%	7,858,259	1.09%
1999	279,040,168	1.15	7,947,660	1.14
2000	282,194,308	1.13	8,017,506	0.88
2001	285,112,030	1.03	8,070,650	0.66
2002	287,888,021	0.97	8,094,004	0.29
2003	290,447,644	0.89	8,144,343	0.62
2004	293,191,511	0.94	8,184,492	0.49
2005	295,895,897	0.92	8,213,839	0.36
2006	298,754,819	0.97	8,250,567	0.45
2007	301,621,157	0.96	8,274,527	0.29

POPULATION OF NEW YORK CITY BY BOROUGH

	2007*	2000	1990	1980	1970	1960
Bronx	1,373,659	1,333,965	1,203,789	1,168,972	1,471,701	1,424,815
Brooklyn	2,528,050	2,466,340	2,300,664	2,230,936	2,602,012	2,627,319
Manhattan	1,620,867	1,540,934	1,487,536	1,428,285	1,539,233	1,698,281
Queens	2,270,338	2,230,847	1,951,598	1,891,325	1,987,174	1,809,578
Staten Island	481,613	445,420	378,977	352,121	295,443	221,991
Total	<u>8,274,527</u>	<u>8,017,506</u>	<u>7,322,564</u>	<u>7,071,639</u>	<u>7,895,563</u>	<u>7,781,984</u>
Percentage Increase (Decrease) from Prior Decade	3.2%	9.5%	3.5%	(10.4%)	1.5%	(1.4%)

*Population estimates available as of April 2008

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Personal Income—Ten Year Trend

Year	1998-2007					
	Personal Income (in thousands)			Per Capita Personal Income		
	United States	City of New York	New York City as a Percentage of United States	United States	City of New York	New York City as a Percentage of United States
1998	\$ 7,415,709,000	\$ 262,000,244	4%	\$ 26,883	\$ 33,341	124%
1999	7,796,137,000	275,446,866	4	27,939	34,658	124
2000	8,422,074,000	295,955,343	4	29,845	36,914	124
2001	8,716,992,000	302,713,766	3	30,574	37,508	123
2002	8,872,871,000	299,848,760	3	30,821	37,046	120
2003	9,150,320,000	306,146,313	3	31,504	37,590	119
2004	9,711,363,000	327,827,837	3	33,123	40,055	121
2005	10,284,356,000	353,578,997	3	34,757	43,046	124
2006	10,968,393,000	383,106,915	3	36,714	46,434	126
2007	11,645,882,098	N/A	N/A	38,611	N/A	N/A

N/A = data not available.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Nonagricultural Wage and Salary Employment—Ten Year Trend

	1999-2008									
	(average annual employment in thousands)									
	2008(b)	2007	2006	2005	2004	2003	2002	2001	2000	1999
Private Employment:										
Services (a)	1,934	1,919	1,870	1,827	1,788	1,768	1,778	1,818	1,793	1,716
Wholesale Trade	150	150	149	148	148	148	149	156	155	155
Retail Trade	299	296	287	281	273	267	268	272	281	270
Manufacturing	95	101	106	114	121	127	140	156	177	187
Financial Activities	468	468	458	445	435	433	445	474	489	481
Transportation, Warehousing and Utilities	127	125	122	119	118	118	119	129	133	130
Construction	126	127	119	113	112	113	116	122	121	113
Total Private Employment	3,199	3,186	3,111	3,047	2,995	2,974	3,015	3,127	3,149	3,052
Government	561	559	555	555	554	557	566	562	569	567
Total	3,760	3,745	3,666	3,602	3,549	3,531	3,581	3,689	3,718	3,619
Percentage Increase (Decrease) from Prior Year	N/A	2.1%	1.8%	1.5%	0.5%	(1.4%)	(2.9%)	(0.8%)	2.7%	2.6%

(a) Includes rounding adjustment.

(b) Six months average.

N/A: Not Available.

Notes: This schedule is provided in lieu of a schedule of principal employees because it provides more meaningful information. Other than the City of New York, no single employer employs more than 2 percent of total nonagricultural employees.

Data are not seasonally adjusted.

Source: New York State Department of Labor, Division of Research and Statistics.

Persons Receiving Public Assistance—Ten Year Trend

1999-2008
(annual averages in thousands)

<u>Year</u>	<u>Public Assistance</u>	<u>SSI(a)</u>
1999	680	384,795
2000	573	371,245
2001	493	395,350
2002	434	397,118
2003	422	395,339
2004	434	395,405
2005	414	400,461
2006	393	403,299
2007	358	406,375
2008	341	N/A

(a) The SSI data is for December of each year.

N/A: Not Available.

Sources: The City of New York, Human Resources Administration and the U.S. Social Security Administration.

Employment Status of The Resident Population—Ten Year Trend

1998-2007

Year	Civilian Labor Force (in thousands)		Unemployment Rate	
	New York City Employed	New York City Unemployed(a)	New York City	United States
1998	3,284	284	8.0%	4.5%
1999	3,373	248	6.8	4.2
2000	3,454	212	5.8	4.0
2001	3,452	222	6.1	4.7
2002	3,429	300	8.1	5.8
2003	3,414	308	8.3	6.0
2004	3,458	263	7.1	5.5
2005	3,538	217	5.8	5.1
2006	3,612	190	5.0	4.6
2007	3,652	194	5.1	4.6

(a) Unemployed persons are all civilians who had no employment during the survey week, were available for work, except for temporary illness, and had made efforts to find employment some time during the prior four weeks. This includes persons who were waiting to be recalled to a job from which they were laid off or were waiting to report to a new job within 30 days.

Note: Employment and unemployment information is not seasonally adjusted.

Sources: U.S. Department of Labor, Bureau of Labor Statistics, and Office of the Comptroller, Fiscal and Budget Studies.

[This page intentionally left blank]

STATISTICAL SECTION

SCHEDULES OF OPERATING INFORMATION

Number of City Employees—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Responsibility Area:										
Education (a)	123,612	120,946	119,666	118,740	117,609	100,694	102,320	102,583	100,748	97,047
Police	50,302	45,367	45,104	44,599	44,843	45,144	46,003	48,004	49,269	48,092
Fire	16,299	16,131	16,073	15,864	15,479	15,137	15,724	15,642	15,987	15,937
Social Services	21,075	20,723	20,834	20,613	20,878	18,007	19,874	19,745	20,275	20,368
Higher Education	4,518	4,408	4,324	4,363	4,282	3,789	3,795	3,763	3,800	3,781
Environmental Protection	5,895	5,844	5,675	5,644	5,781	5,478	5,430	5,414	5,565	5,624
Sanitation	9,725	9,787	9,698	9,529	9,298	9,029	10,034	10,166	9,977	9,400
All Other	49,223	47,633	45,250	44,709	44,036	42,338	44,501	44,507	45,235	46,505
Total	<u>280,649</u>	<u>270,839</u>	<u>266,624</u>	<u>264,061</u>	<u>262,206</u>	<u>239,616</u>	<u>247,681</u>	<u>249,824</u>	<u>250,856</u>	<u>246,754</u>
Percentage Increase (Decrease) from Prior Year	3.6%	1.6%	1.0%	0.7%	9.4%	(3.3%)	(0.9%)	(0.4%)	1.7%	1.7%

(a) Effective July 2003, certain employees of the education area were reclassified from part-time to full-time status.

Sources: Integrated Financial Management System (IFMS), Financial Management System (FMS), Mayor's Office of Management and Budget, and Mayor's Office of Operations.

Operating Indicators by Function/Program—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
PUBLIC SAFETY AND JUDICIAL:										
Police Department										
Full-time Employees: ⁽¹⁾										
Uniform	35,405	35,548	35,773	35,489	35,442	36,120	36,790	38,630	40,285	39,035
Civilian	14,897	9,819	9,331	9,110	9,401	9,024	9,213	9,374	8,984	9,057
Total Uniform Force per 100,000 Population	427.8	429.6	433.6	432.0	433.0	443.5	454.5	478.6	502.4	491.1
MAJOR FELONY CRIME										
Felony Crime	119,052	123,136	130,093	136,491	143,268	147,669	156,559	172,646	187,181	202,106
Felony Crime per 100,000 Population	1,439	1,488	1,576	1,661	1,750	1,813	1,934	2,140	2,334	2,543
TRAFFIC SAFETY										
Traffic Fatalities	300	310	307	300	337	366	397	386	407	407
Total Moving Violations Summons (000)	1,227	1,250	1,278	1,224	1,252	1,143	1,003	1,414	1,389	N/A
Fire Department										
Full-time Employees: ⁽¹⁾										
Uniform	11,585	11,522	11,643	11,488	11,260	10,881	11,321	11,336	11,521	11,516
Civilian	4,714	4,609	4,430	4,376	4,219	4,256	4,403	4,306	4,466	4,421
Total Uniform Force per 100,000 Population	140.0	139.3	141.1	139.8	137.5	133.6	139.8	140.4	143.7	144.9
EMERGENCY MEDICAL SERVICE										
911 Contacts to EMS	1,339,238	1,305,965	1,265,222	1,240,412	1,229,707	1,194,368	1,210,791	1,213,533	1,180,076	1,149,151
Emergency Responses (000)	477	498	485	466	455	433	428	442	449	447
Ambulance Operations: Total Average Tours per Day	926	920	931	946	938	914	938	893	807	754
Department of Corrections										
Full-time Employees: ⁽¹⁾										
Uniform	9,149	9,203	9,189	9,477	9,410	9,533	10,636	10,616	10,886	11,305
Civilian	1,406	1,380	1,350	1,327	1,352	1,397	1,574	1,560	1,525	1,572
Total Uniform Force per 100,000 Population	110.6	111.2	111.3	115.3	115.0	117.0	131.4	131.5	135.8	142.2
Average Daily Prison Population	13,850	13,987	13,497	13,576	13,751	14,533	13,934	14,490	15,530	17,562

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Department of Corrections (cont.)										
Average Daily Prison Population to Uniform Force	1.51	1.52	1.47	1.43	1.44	1.52	1.31	1.36	1.43	1.55
Prison Population as a Percent of Capacity	95%	95%	96%	96%	96%	97%	97%	98%	98%	99%
EDUCATION:										
Department of Education										
Full-time Employees: ⁽¹⁾										
Pedagogical ⁽²⁾	112,852	110,655	109,250	108,717	107,932	93,926	94,162	94,397	92,790	87,774
Regular	10,760	10,291	10,416	10,023	9,677	6,768	8,158	8,186	7,958	9,273
Pupil Enrollment:										
Elementary and Intermediate	687,513	664,401	678,144	696,209	713,228	726,649	736,002	737,118	733,167	720,190
Special Education	195,202	182,730	180,890	177,103	171,782	169,685	168,197	167,787	168,172	166,401
High School	334,746	283,643	287,800	293,019	289,913	282,331	279,712	281,502	282,162	286,035
Pupil Enrollment to Pedagogical Employees ⁽²⁾	10.8	10.2	10.5	10.7	10.9	12.5	12.6	12.6	12.8	13.4
Regular Pupil Enrollment	981,500	993,932	1,010,607	1,029,467	1,041,133	1,044,492	1,053,855	1,064,206	1,065,675	1,068,611
Average Daily Attendance ⁽⁵⁾	871,394	880,107	880,107	899,230	913,873	923,003	926,142	924,622	927,179	929,244
Average Daily Attendance to Regular Pupil Enrollment	0.888	0.885	0.871	0.873	0.878	0.884	0.879	0.869	0.870	0.870
Percent of Pupils Meeting and Exceeding Standards in English Languages Arts: ⁽⁶⁾										
Grade 3	59.9%	56.4%	61.5%	53.5%	45.7%	43.0%	44.1%	42.1%	42.2%	40.5%
Grade 8	43.0%	41.8%	36.6%	32.8%	35.6%	32.5%	29.6%	34.7%	35.8%	26.6%
Percent of Pupils Meeting and Exceeding Standards in Mathematics:										
Grade 3	87.2%	82.2%	75.3%	64.8%	57.7%	51.8%	47.2%	40.6%	38.7%	47.7%
Grade 7	69.0%	55.5%	43.9%	40.3%	33.6%	27.7%	26.4%	24.5%	27.7%	50.8%
City University of New York										
Full-time Employees: ⁽¹⁾										
Pedagogical	2,872	2,785	2,722	2,723	2,613	2,228	2,253	2,217	2,242	2,247
Regular	1,676	1,623	1,602	1,640	1,669	1,561	1,542	1,546	1,558	1,534

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
City University of New York (cont.)										
Student Enrollment: ⁽⁷⁾										
Full-time	42,767	40,764	40,392	40,623	39,579	39,279	36,912	37,298	37,963	37,068
Part-time	34,097	33,129	32,923	32,684	30,724	28,765	26,585	25,797	24,109	26,397
Degrees Granted ⁽⁷⁾	7,226	7,933	7,647	7,770	7,019	7,214	6,473	6,861	6,883	7,449
SOCIAL SERVICES:										
Human Resources Administration										
Full-time Employees ⁽¹⁾	13,994	13,838	14,218	14,270	14,725	11,411	12,349	12,624	13,154	13,123
Persons Receiving Cash Assistance (CA) ⁽⁸⁾	341,300	360,700	393,800	416,200	437,500	421,500	430,400	497,100	572,800	675,500
Persons Receiving CA per 100,000 Population	4,121	4,359	4,773	5,067	5,345	5,175	5,317	6,159	7,144	8,499
Persons Receiving Food Stamps (000):	1,241.6	1,095.0	1,095.2	1,086.2	991.8	871.3	819.5	836.1	896.8	991.3
CA Recipients	402.3	393.3	431.9	456.8	459.3	432.3	426.6	480.9	552.7	648.2
Non-CA Recipients	607.4	521.5	474.2	435.9	532.5	439.0	392.9	355.2	344.1	343.1
SSI Recipients	231.9	180.2	189.1	193.5	N/A	N/A	N/A	N/A	N/A	N/A
OFFICE OF CHILD SUPPORT ENFORCEMENT⁽⁹⁾										
New Support Orders Obtained ⁽¹⁰⁾	9,211	10,329	11,275	25,797	26,185	21,814	19,825	20,934	23,389	23,156
Total Cases with Active Orders	302,544	297,826	301,481	295,869	228,007	220,734	214,897	208,251	199,279	188,648
Administration for Children's Services										
Full-time Employees ⁽¹⁾	7,081	6,885	6,616	6,343	6,153	6,596	7,525	7,121	7,121	7,245
ABUSE OR NEGLECT REPORTS										
Reports	64,572	64,196	61,355	50,251	51,477	53,894	55,925	57,224	53,540	54,673
Children in Foster Care	89,818	91,771	89,577	79,351	79,555	84,431	87,315	88,312	81,673	83,447
Children in Foster Care (average)	16,946	17,004	16,807	18,968	22,082	25,622	28,215	30,858	34,354	38,440
Children Adopted	1,472	1,562	1,831	2,364	2,735	2,793	2,694	2,715	3,148	3,800

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Administration for Children's Services (cont.)										
CHILD CARE AND HEAD START										
Enrollment in Publicly Subsidized Child-Care	102,292	106,761	82,260	81,244	78,630	78,353	78,690	78,701	73,905	77,152
Head Start Enrollment	18,147	19,016	19,530	19,886	18,075	16,924	17,146	17,148	17,356	17,409
Department of Homeless Services (DHS)										
Full-time Employees ⁽¹⁾	2,052	2,039	2,205	2,242	2,169	1,450	1,514	1,564	1,697	1,856
SERVICES FOR FAMILIES										
Families Entering the DHS Shelter Services System for the First Time	6,002	7,152	7,064	9,114	8,842	9,877	8,437	6,362	5,757	6,342
Average number of Families in Shelters per Day	9,099	9,020	7,933	8,623	9,109	8,963	6,985	5,563	5,029	4,802
Families Relocated to Permanent Housing	7,484	6,186	6,215	6,772	7,090	5,289	3,614	3,349	3,787	3,569
Average Number of Single Adults in Shelters per Day	6,850	7,260	7,929	8,473	8,444	7,953	7,662	7,187	6,792	6,775
ENVIRONMENTAL PROTECTION: Department of Environmental Protection (DEP)										
Full-time Employees ⁽¹⁾	5,895	5,844	5,675	5,644	5,781	5,478	5,430	5,414	5,565	5,624
WATER OPERATIONS										
Water Main Breaks	429	581	450	515	607	594	494	523	592	551
Water Supply Complaints Received	83,815	75,707	69,498	65,912	65,419	62,380	52,208	48,770	55,719	60,194
ENVIRONMENTAL COMPLIANCE										
Complaints Received (Includes DEP-Initiated) ⁽¹⁾	62,196	59,496	59,759	54,363	43,301	27,337	25,634	24,273	23,969	26,210
Percent of Complaints Responded	97%	97%	87%	98%	98%	97%	96%	98%	100%	96%

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Department of Sanitation										
Full-time Employees ⁽¹⁾										
Uniform	7,690	7,758	7,733	7,619	7,452	7,146	7,821	7,944	7,770	7,185
Civilian	2,035	2,029	1,965	1,910	1,846	1,883	2,213	2,222	2,207	2,215
COMMUNITY SERVICE										
Complaints Received	30,902	36,694	39,838	36,604	30,751	8,719	5,175	6,009	7,203	6,846
STREET CLEANING AND REFUSE COLLECTION										
Percent of Streets Rated										
Acceptably Clean	95.7%	94.3%	93.1%	91.5%	89.8%	85.4%	84.2%	85.9%	86.7%	87.2%
Tons of Refuse Collected (000)	3,151	3,189	3,259	3,288	3,526	3,462	2,999	2,975	2,999	3,018
Total Tons Recycled per Day .	6,160	5,438	5,419	6,742	6,544	5,863	5,990	6,677	6,401	4,748
ENFORCEMENT										
Total Environmental Control										
Board Violation Notices										
Issued	459,440	530,822	519,533	406,334	413,583	446,624	500,197	474,183	446,186	N/A
TRANSPORTATION SERVICES:										
Department of Transportation										
Full-time Employees ⁽¹⁾	4,348	4,296	4,187	4,081	3,978	3,921	3,971	3,941	3,945	4,032
PARKING METERS										
Percent of On-Street Parking										
Meters that are Operable . .	90.0%	91.0%	91.0%	91.0%	92.0%	91.0%	90.0%	90.7%	91.0%	90.7%
STREET LIGHTS										
Percent of Work Orders										
Responded to within 10										
Days	99.1%	96.5%	94.4%	92.9%	95.8%	95.8%	96.9%	96.1%	96.9%	98.6%
RED LIGHT CAMERA										
Number of Cameras	100	100	50	50	50	50	50	30	30	30
STREETS AND ARTERIAL HIGHWAYS										
Pothole Repaired ⁽¹⁾	210,032	205,227	179,728	216,107	190,626	124,426	101,280	121,331	84,810	79,999
Pothole Repaired Arterial . . .	45,352	46,432	41,590	46,138	41,513	35,682	11,412	30,057	18,688	15,471
Pothole Work Orders	48,433	47,934	45,228	51,460	54,011	35,812	21,072	31,913	24,672	30,818
Percent Closed within										
30 Days	99%	99%	99%	98%	96%	89%	70%	70%	65%	64%

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
PARKS, RECREATION AND CULTURAL ACTIVITIES:										
Department of Parks and Recreation										
Full-time Employees ⁽¹⁾	3,702	3,550	1,895	1,838	1,873	1,944	1,971	1,965	2,025	2,101
Comfort Stations	639	638	638	638	638	608	1,491	1,491	1,494	1,493
Percent of Comfort Stations in Service	93%	91%	92%	84%	83%	74%	58%	85%	76%	75%
Tennis Courts	565	565	565	565	565	563	570	550	551	550
Number of Permits Sold	21,243	21,994	21,550	18,850	19,248	19,725	23,758	21,639	22,015	22,536
Attendance at Ice Skating Rinks	702,164	658,285	662,648	698,094	522,716	720,000	710,000	880,000	755,620	730,000
Ball Fields	614	608	608	608	608	608	615	614	617	614
Swimming Pools	66	64	63	63	63	63	53	43	43	43
Pools Attendance (CY)	1,495,628	1,294,789	1,421,804	1,390,366	1,162,956	1,104,565	959,595	860,563	1,204,200	1,408,682
Recreation Centers Total Attendance	3,207,411	3,001,519	3,280,144	3,358,602	3,741,077	3,492,217	3,460,636	3,103,009	2,896,185	2,694,042
HOUSING:										
Department of Housing Preservation and Development										
Full-time Employees ⁽¹⁾	2,623	2,599	2,593	2,582	2,590	2,292	2,353	2,379	2,465	2,548
HOUSING DEVELOPMENT										
Total Starts Financed or Assisted under the New Housing Marketplace Plan (Units) ⁽¹⁾⁽²⁾	17,008	18,465	17,393	18,340	N/A	8,330	11,830	12,554	7,620	9,623
Total Completions Financed or Assisted under the New Housing Marketplace Plan (Units) ⁽¹⁾⁽²⁾	12,543	15,550	13,190	15,173	N/A	8,400	8,265	8,262	7,606	9,067
HOUSING MANAGEMENT AND SALES										
Buildings Sold	66	105	171	169	217	184	302	321	136	251
Occupied Buildings	415	449	548	686	839	1,051	1,396	1,707	2,112	2,306
Buildings in Management	190	225	330	456	648	977	1,443	1,836	2,535	2,774

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Department of Housing Preservation and Development (cont.)										
HOUSING PRESERVATION										
Code Enforcement:										
Inspections Attempted (Including Multiple Visits)	828,600	842,518	817,433	764,492	626,287	565,417	274,618	262,765	218,026	217,030
Inspections Completed	621,503	606,095	599,681	576,042	521,086	490,737	214,821	204,919	161,295	164,989
Ratio of Completed										
Inspections to Attempted	75%	72%	73%	75%	83%	87%	78%	78%	74%	76%
Inspections	483,578	521,547	582,038	482,674	311,530	314,267	319,245	322,270	295,346	366,860
HEALTH:										
Department of Health and Mental Hygiene (DOHMH)										
Full-time Employees ⁽⁰³⁾	5,202	4,182	3,951	3,788	3,693	3,253	3,160	3,077	3,204	3,360
DISEASE INTERVENTION										
Acquired Immunodeficiency Syndrome (AIDS)										
New Adult Cases										
Diagnosed (CY)	3,305	3,715	4,156	4,324	N/A	5,978	6,355	5,446	6,224	7,352
New Pediatric AIDS Cases										
Diagnosed (CY)	1	4	8	6	N/A	26	38	25	27	76
People Attending HIV/AIDS Prevention Education										
Training by DOHMH	1,243	1,210	3,594	2,799	3,112	5,826	1,123	2,068	2,729	2,416
Tuberculosis (TB) New Cases (CY)	914	953	984	1,039	1,140	1,195	1,244	1,295	1,489	1,558
TB Clinic Visits	121,889	122,195	123,300	122,239	124,695	134,421	134,693	135,044	139,564	144,441
Sexually Transmitted Disease (STD) Reportable Cases Citywide	68,859	66,171	58,392	54,502	57,877	61,341	54,997	49,595	73,972	75,490
STD Cases Treated by DOHMH	54,010	53,423	52,321	43,356	44,231	45,368	45,543	41,928	43,140	38,224

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Department of Health and Mental Hygiene (DOHMH) (cont.)										
Immunizations Given at Immunization Walk-in Clinics ⁽¹³⁾	90,448	79,977	84,732	116,206	85,065	89,077	92,351	186,785	187,244	186,736
Percent of Children in the Public Schools Who Have Completed Required Immunizations ⁽¹⁴⁾	98%	98%	98%	89%	90%	91%	90%	92%	92%	89%
HEALTH CARE ACCESS										
Medicaid Managed Care Enrollment	1,562,615	1,483,777	1,492,091	1,472,868	1,362,061	1,116,601	666,744	417,715	394,244	378,102
LIBRARIES:										
Public Libraries										
Attendance (000)	45,082	41,985	38,892	38,080	37,841	38,371	39,935	39,511	40,138	41,508
Circulation (000)	59,213	54,088	52,058	48,445	41,828	41,600	43,353	41,655	40,998	40,265
Computers and Terminals										
Internet Connected	5,112	4,811	4,316	3,935	3,960	3,555	3,412	3,103	2,984	2,329

(1) Full-Time Head Count according to the Mayor's Office of Management and Budget.
 (2) Beginning in fiscal year 2004, Department of Education classified Part-time Pedagogical employees as Full-time equivalents.
 (3) During fiscal year 2003, Department of Health and Department of Mental Health, Mental Retardation, and Alcoholism Services merged. As a result the Full-time Head Count is listing them as one agency Department of Health and Mental Hygiene.
 (4) Per Department of Education, excludes pre-kindergarten and post graduate pupils. Includes home instruction pupils.
 (5) Fiscal year 2008 average daily attendance is estimated.
 (6) In fiscal year 2000 indicators that reflect "Student achievement at grade level" were replaced by "Pupil Proficiency Achievement". Fiscal year 1999 reflects this change. Prior to 2001, this statistic was identified as "Percent of pupils meeting and exceeding standards in English Language Arts".
 (7) Reported by CUNY.
 (8) In January 1999 the Agency began utilizing an unduplicated count of public assistance recipients. Measures previously referring to "Public Assistance" "(PA)", now refer to "Cash Assistance" "CA)" to clarify the benefit provided.
 (9) In 2003, the Office of Child Support Enforcement was moved from the Administration of Children's Services to the Human Resources Administration.
 (10) In fiscal year 2007 HRA decided to use data prepared by New York State instead of using its own internal reports. Fiscal year 2006 reflects this change.
 (11) Increases due to utilization of 311 Citizen Service Center.
 (12) In 2005, the Indicators "Total Units Started and Total Units Completions (rehabilitation)" were enhanced by the "New Marketplace Plan Units".
 (13) Prior to 2002, the immunizations given at Walk-in Clinics include immunizations given at Health Clinics.
 (14) Indicator "Percent of Entering Students Completed Immunized (at private and public schools)" change to "Percent of children in the public schools who have completed required immunizations". This change is reflected in fiscal year 2006.

Source: Unless otherwise indicated, all data are from the Mayor's Management Report (MMR) and from the Mayor's Office of Operations.

Capital Assets Statistics by Function/Program—Ten Year Trend

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
GENERAL GOVERNMENT:										
Terminals/Markets	80	80	83	83	85	85	85	83	83	85
Piers/Bulkheads ⁽¹⁰⁾	191	165	123	120	119	82	83	84	84	82
Public Office Buildings	23	22	23	22	22	22	20	20	19	19
PUBLIC SAFETY AND JUDICIAL:										
Police Precincts	77	77	77	76	76	75	75	73	73	—
Police Buildings Non-Precinct	34	40	41	35	39	39	39	39	39	—
Helicopters	7	7	7	7	7	7	6	6	6	—
Court Buildings	21	21	22	22	22	22	23	23	22	21
Fire Houses ⁽²⁾	252	243	249	249	247	249	249	249	249	249
Fire Vehicles	2,166	2,126	2,147	2,110	1,952	1,942	1,965	1,877	1,824	—
Fireboats ⁽⁴⁾⁽¹²⁾	11	12	13	9	7	7	7	7	7	7
Correctional/Detention Centers ⁽²⁾⁽³⁾	14	14	14	15	15	15	15	16	16	16
EDUCATION:										
Primary Schools	715	715	729	730	728	724	711	693	692	692
Intermediate/Junior High Schools	181	181	181	181	182	181	180	189	189	186
High Schools	144	144	141	140	141	139	136	140	140	139
Community Colleges	6	6	6	6	6	6	6	6	6	6
ENVIRONMENTAL PROTECTION:										
Transfer Stations ⁽⁷⁾⁽¹³⁾	63	64	75	74	77	77	77	77	77	—
Vehicle Maintenance/Storage Facilities ⁽¹³⁾	62	61	60	60	59	59	58	58	58	—
Piers/Bulkheads ⁽⁷⁾	32	32	17	17	19	19	19	18	18	18
Collection Trucks	2,090	2,090	2,065	2,068	2,092	2,074	2,176	2,184	2,022	2,030
Other Vehicles	2,048	2,043	2,057	2,072	2,029	2,020	2,211	2,131	2,848	2,868
TRANSPORTATION:										
Waterway Bridges ⁽¹⁾⁽⁸⁾	101	101	100	100	98	82	82	82	77	78
Highway Bridges ⁽¹⁾⁽⁸⁾⁽⁹⁾	682	680	684	684	688	671	673	670	682	686
Tunnels	6	6	6	6	6	6	6	6	6	6
Parking Garages ⁽¹¹⁾	6	7	7	7	10	10	11	10	8	8
Ferry Terminal Facilities	12	15	15	15	12	12	12	12	12	11
Piers/Bulkheads	16	13	13	13	13	11	11	11	11	11
Ferries ⁽¹⁵⁾	10	7	7	7	7	7	7	7	7	7

(Continued)

Capital Assets Statistics by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
TRANSPORTATION: (cont.)										
Signalized Intersections	12,162	12,062	11,946	11,790	11,608	11,417	11,192	11,001	10,777	10,574
Street Lights	340,494	340,219	340,000	324,000	330,975	330,015	329,025	328,050	327,075	326,100
PARKS, RECREATION AND										
CULTURAL ACTIVITIES:										
Museum/Cultural Facilities ⁽⁴⁾	287	285	282	282	279	277	275	270	270	271
Parks	1,876	1,970	1,951	1,770	1,752	1,703	1,697	1,684	1,684	—
Acreage ⁽⁶⁾	28,982	28,875	28,860	28,837	28,880	28,863	28,843	28,640	28,640	—
Stadium Facilities ⁽⁵⁾	5	5	5	4	4	4	4	5	5	—
Vehicle Maintenance/Storage Facilities	8	8	8	7	7	7	7	7	7	7

- (1) In 2004, Department of Transportation took ownership of 16 Waterway and 17 Highway Bridges which were previously owned by the Department of Parks and Recreation.
- (2) These include both active and inactive facilities.
- (3) In 2006, Department of Correction transferred ownership of the Bronx House of Detention building to Economic Development Corporation under the Department of Small Business Services.
- (4) In 2006, the Fire Department included 4 reserve fireboats for hurricane preparedness.
- (5) In 2006, Icahn became the Parks Department fifth major stadium. Icahn is located on Randall's Island and serves as a track and field facility.
- (6) Parks fiscal year 2005 acreage count includes a reduction of 92 acres.
- (7) The decrease in transfer stations and increase in piers and bulkheads were due to a reclassification in fiscal year 2007.
- (8) In fiscal year 2007, DOT reclassified one bridge structure to a waterway bridge, and demolished three other bridge structures.
- (9) In fiscal year 2008, DOT added three new highway bridges as follows: Brook Avenue, SI Ferry Pedestrian Bridge and Borough Place-Ramp A. However, it also removed a Footbridge opposite East 77th Street.
- (10) Change resulted from reclassifying pier and bulkheads.
- (11) Decrease due to the sale of the Queens Plaza Garage.
- (12) One fireboat was sunk to contribute to a reef.
- (13) The Sanitation Department demolished its East 73rd Street Facility and reclassified one of its facilities to a vehicle-maintenance facility.
- (14) In fiscal year 2008, the American Museum of Natural History Section 16-Rose Terrace/Park Garage and the Rose Center Planetarium were classified as Museum Gallery Facilities.
- (15) DOT acquired three new state of the art Ferries in fiscal year 2008.

Sources: Various City Agencies

Capital Assets—Depreciation/Amortization and Replacement Cost Data

	Cost	2008 Depreciation/ Amortization	Accumulated Depreciation/ Amortization	Net Book Value	Replacement Cost	Replacement Cost Depreciation
(in thousands)						
BUILDINGS:						
General Government	\$ 4,044,400	\$ 100,629	\$ 1,684,630	\$ 2,359,770	\$ 7,997,401	\$ 3,546,510
Public Safety and Judicial	3,754,782	104,143	1,296,347	2,458,435	5,436,530	2,705,776
Education	20,705,716	772,587	8,236,867	12,468,849	49,782,866	29,216,299
City University	198,828	5,942	139,818	59,010	1,107,595	809,811
Social Services	1,181,215	56,566	508,030	673,185	917,623	382,054
Environmental Protection	1,288,255	28,911	677,373	610,882	2,200,563	1,116,216
Transportation Services	887,120	18,750	276,157	610,963	2,368,547	1,372,167
Parks, Recreation and Cultural Activities	2,091,231	59,729	957,790	1,133,441	5,099,155	2,576,717
Housing	415,109	48,967	367,611	47,498	257,020	108,090
Health	569,885	31,977	188,455	381,430	527,010	310,349
Libraries	396,357	12,573	173,358	222,999	1,197,632	771,077
Total buildings	<u>35,532,898</u>	<u>1,240,774</u>	<u>14,506,436</u>	<u>21,026,462</u>	<u>76,891,942</u>	<u>42,915,066</u>
EQUIPMENT:						
General Government	1,592,769	174,337	1,057,901	534,868	1,931,914	775,329
Public Safety and Judicial	1,240,063	88,676	830,254	409,809	1,906,194	1,347,577
Education	267,798	11,594	183,345	84,453	298,124	214,816
City University	57,896	4,040	44,386	13,510	89,138	74,800
Social Services	246,758	23,070	162,976	83,782	311,698	212,812
Environmental Protection	787,776	53,696	577,704	210,072	1,069,012	854,881
Transportation Services	1,654,199	52,202	1,429,917	224,282	8,199,405	7,801,501
Parks, Recreation and Cultural Activities	102,998	3,183	84,751	18,247	142,772	120,483
Housing	6,962	568	5,709	1,253	8,675	7,360
Health	107,470	6,457	40,126	67,344	129,905	58,522
Libraries	22,299	839	17,912	4,387	29,783	25,185
Total equipment	<u>6,086,988</u>	<u>418,662</u>	<u>4,434,981</u>	<u>1,652,007</u>	<u>14,116,620</u>	<u>11,493,266</u>
INFRASTRUCTURE:						
General Government	953,579	33,464	266,693	686,886	1,095,358	314,991
Public Safety and Judicial	275,421	9,200	149,734	125,687	325,210	179,162
Environmental Protection	156,912	5,241	72,712	84,200	184,507	87,148
Transportation Services	9,556,693	405,201	3,165,637	6,391,056	11,094,909	2,416,919
Parks, Recreation and Cultural Activities	2,417,539	151,968	968,866	1,448,673	2,768,236	789,426
Total infrastructure	<u>13,360,144</u>	<u>605,074</u>	<u>4,623,642</u>	<u>8,736,502</u>	<u>15,468,220</u>	<u>3,787,646</u>
Total buildings, equipment and infrastructure	<u>\$54,980,030</u>	<u>\$2,264,510</u>	<u>\$23,565,059</u>	<u>\$31,414,971</u>	<u>\$106,476,782</u>	<u>\$58,195,978</u>

Note: Capital assets do not include certain City-owned assets that are leased to other entities (including the New York City Transit Authority, Health and Hospitals Corporation and the Water Board). Replacement cost and replacement cost depreciation are based upon replacement cost indices and do not represent actual replacement cost appraisals.

[This page intentionally left blank]

WILLIAM C. THOMPSON, JR., *Comptroller*

JOHN GRAHAM, *Deputy Comptroller*

MICHAEL N. SPITZER, *Assistant Comptroller for Accounting*

BUREAU OF ACCOUNTANCY

PATRICK D. TONER, *Chief Accountant/Bureau Chief*

MARIA L. TAVARES, *Deputy Chief Accountant/Deputy Bureau Chief*

DIVISION CHIEFS

Camille Arezzo
Robert Balducci
Nancy Brunner

Vivian Kwok
Maria Nicola Castiglione
Jacqueline Thompson

UNIT CHIEFS

Bruce Barton
David Brooks
Gertrude Capili
Gerard Cento
Jeanne Connor
Susan Cornwall
Stuart Frankel
Aida-Yolanda Gomez
Cindy Huie
Patricia Kearns

Natlie Laws
Stephen Messing
Tonia Montgomery-Hendricks
Wanee Phanichayakarn
Jeanine Rivera-Antonetti
Katrina Stauffer
Wafik Tawfik
Gary Tumarkin
Sharon Yip

STAFF

Corey Adisano
Zoriat Agayeva
Adejoke Akinduti
Roxanne Allow
Yvonne Anderson
Rosa Armaza
Natalya Bachayev
Amitabha Basu
Teresa Bland
Karen Bornstein-Mohr
Carmen Chan
Ekta Chopra
Sabrina Chow
Kwai Chu Chan
Katherine Chu-Chin
Maria Diaz
Deborah Durant
Monise Etienne
Jessie Flores
Mikka Ford
I Yan Fung
Ninoshka Garrick
Jeff Gordon
Bushra Habib
Geraldine Headley
Saundra Henigan
Stella Hong

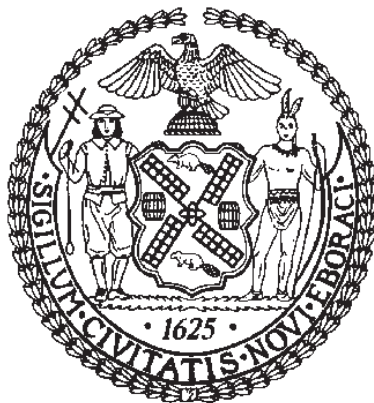
Sarah Huang
Virginia Hunt-Walker
Olga Ilayeva
Yvonne Jeffers
Blossom Johns
Tuyet Kieu
Sharon Krims
Lisa Landin-Petersen
Berta Lara
Christine Lau
Raymond Leon
Brenda Lloyd
Vincenzo Lopes
Alva Luo
Marina Maksumova
Vilmarie Maldonado
Rosa Martillo
Yohannan Mathew
Claire Mayers
Vivian Mendoza
Ali Mohammed
Nancy Montes
Cynthia Murray
Lisa Zelona Murphy
Veronika Musheyeva
Felicita Nazario
Jonathan Ng

Joseph Occhipinti
Luz Patrick-Garcia
Madelyn Perez
Reinaldo Perez
Duke Phillips
Joyce Porter
Sarah Reinhold
Kimberly Rex
Julia Roca
Flora Rodriguez
Mariza Sanchez
Antonia Satinoff
Joel Schulner
Bernice Selman
Murrium Shahid
David Silverstein
Stan Singer
Danny Tang
Arielina Torres
Sandy Tsang
Natasha Walker
Shirleen Washington
Clendenen Watkins
Martin Weinschenker
Joanna Wong
Terry Yanishefsky
Roza Yusupova



REPORT OF THE COMPTROLLER FOR FISCAL 2008

**THE CITY
OF
NEW YORK
NEW YORK**



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF THE
COMPTROLLER
FOR THE
FISCAL YEAR ENDED JUNE 30, 2009**

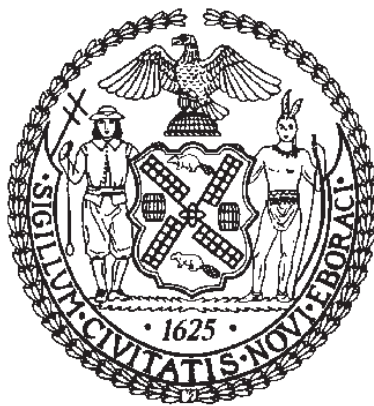
WILLIAM C. THOMPSON, JR.
Comptroller

Compliments of

WILLIAM C. THOMPSON, JR.

Comptroller

The City
of
New York



Comprehensive
Annual Financial Report
of the
Comptroller
for the
Fiscal Year Ended June 30, 2009

WILLIAM C. THOMPSON, JR.
Comptroller

JOHN GRAHAM
Deputy Comptroller

MICHAEL N. SPITZER
Assistant Comptroller for Accounting

PATRICK D. TONER
Chief Accountant



William C. Thompson, Jr.

Comptroller

**Comprehensive Annual Financial Report of the Comptroller of The City of New York
for the Fiscal Year Ended June 30, 2009**

Table of Contents

INTRODUCTORY SECTION—PART I

Comptroller’s Letter of Transmittal	xi
Certificate of Achievement for Excellence in Financial Reporting	xli
The Government of The City of New York	xlii
Principal Officials of The City of New York	xliii

FINANCIAL SECTION—PART II

Independent Auditors’ Report	3
Management’s Discussion and Analysis	5

BASIC FINANCIAL STATEMENTS—PART II-A

Government-wide Financial Statements:	
Statement of Net Assets—June 30, 2009	34
Statement of Net Assets—June 30, 2008	35
Statement of Activities—for the year ended June 30, 2009	36
Statement of Activities—for the year ended June 30, 2008	37
Fund Financial Statements:	
Governmental Funds—Balance Sheet—June 30, 2009	38
Governmental Funds—Balance Sheet—June 30, 2008	39
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets— June 30, 2009	40
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets— June 30, 2008	41
Governmental Funds—Statement of Revenues, Expenditures, and Changes in Fund Balances— for the year ended June 30, 2009	42
Governmental Funds—Statement of Revenues, Expenditures, and Changes in Fund Balances— for the year ended June 30, 2008	43
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities—for the year ended June 30, 2009	44
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities—for the year ended June 30, 2008	45
General Fund—Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual—for the year ended June 30, 2009	46
General Fund—Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual—for the year ended June 30, 2008	47
Fiduciary Funds—Statement of Fiduciary Net Assets—June 30, 2009	48
Fiduciary Funds—Statement of Fiduciary Net Assets—June 30, 2008	49
Fiduciary Funds—Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2009	50
Fiduciary Funds—Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2008	51
Component Units—Statement of Net Assets—June 30, 2009	52
Component Units—Statement of Net Assets—June 30, 2008	53
Component Units—Statement of Activities—for the year ended June 30, 2009	54
Component Units—Statement of Activities—for the year ended June 30, 2008	55

Notes to Financial Statements	
A. Summary of Significant Accounting Policies	56
B. Reconciliation of Government-wide and Fund Financial Statements	71
C. Stewardship, Compliance, and Accountability	71
D. Detailed Notes on All Funds	72
E. Other Information	87
F. Required Supplementary Information (Unaudited)	105

COMBINING FINANCIAL INFORMATION—GOVERNMENTAL FUNDS—PART II-B

Nonmajor Governmental Funds—Combining Balance Sheet—June 30, 2009	112
Nonmajor Governmental Funds—Combining Balance Sheet—June 30, 2008	113
Nonmajor Governmental Funds—Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2009	114
Nonmajor Governmental Funds—Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2008	115
Schedule NGF1—Nonmajor Capital Projects Funds—Combining Balance Sheet Schedule—June 30, 2009	116
Schedule NGF2—Nonmajor Capital Projects Funds—Combining Balance Sheet Schedule—June 30, 2008	117
Schedule NGF3—Nonmajor Capital Projects Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2009	118
Schedule NGF4—Nonmajor Capital Projects Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2008	119
Schedule NGF5—Nonmajor Debt Service Funds—Combining Balance Sheet Schedule—June 30, 2009	120
Schedule NGF6—Nonmajor Debt Service Funds—Combining Balance Sheet Schedule—June 30, 2008	121
Schedule NGF7—Nonmajor Debt Service Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2009	122
Schedule NGF8—Nonmajor Debt Service Funds—Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances—for the year ended June 30, 2008	123

COMBINING FINANCIAL INFORMATION—FIDUCIARY FUNDS—PART II-C

Pension and Other Employee Benefit Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2009	128
Pension and Other Employee Benefit Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2008	129
Pension and Other Employee Benefit Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2009	130
Pension and Other Employee Benefit Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2008	131
Other Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2009	132
Other Trust Funds—Combining Statement of Fiduciary Net Assets—June 30, 2008	133
Other Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2009	134
Other Trust Funds—Combining Statement of Changes in Fiduciary Net Assets—for the year ended June 30, 2008	135
Schedule F1—Pension Trust Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2009	136
Schedule F2—Pension Trust Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2008	137
Schedule F3—Variable Supplements Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2009	138
Schedule F4—Variable Supplements Funds—Combining Schedule of Fiduciary Net Assets—June 30, 2008	139
Schedule F5—Pension Trust Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2009	140
Schedule F6—Pension Trust Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2008	141
Schedule F7—Variable Supplements Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2009	142
Schedule F8—Variable Supplements Funds—Combining Schedule of Changes in Fiduciary Net Assets— for the year ended June 30, 2008	143
Schedule F9—Agency Funds—Schedule of Changes in Assets and Liabilities—for the year ended June 30, 2009	144
Schedule F10—Agency Funds—Schedule of Changes in Assets and Liabilities—for the year ended June 30, 2008	145

COMBINING FINANCIAL INFORMATION—COMPONENT UNITS—PART II-D

Nonmajor Component Units—Combining Statement of Net Assets—June 30, 2009	150
Nonmajor Component Units—Combining Statement of Net Assets—June 30, 2008	151
Nonmajor Component Units—Combining Statement of Activities—for the year ended June 30, 2009	152
Nonmajor Component Units—Combining Statement of Activities—for the year ended June 30, 2008	153

OTHER SUPPLEMENTARY INFORMATION—PART II-E

General Fund

Schedule G1—Summary of Federal, State and Other Aid Receivables at June 30, 2009	158
Schedule G2—Revenues vs. Budget by Category	159
Schedule G3—Revenues vs. Budget by Agency	162
Schedule G4—Expenditures and Transfers vs. Budget by Agency	200
Schedule G5—Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency	205
Schedule G6—Expenditures and Transfers by Object	239

New York City Capital Projects Fund

Schedule CP1—Aid Revenues by Agency	248
Schedule CP2—Expenditures by Agency	249
Schedule CP3—Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2009 ...	250
Schedule CP4—Expenditures by Purpose	252

Capital Assets Used in the Operation of Governmental Funds

Schedule CA1—Capital Assets Used in the Operation of Governmental Funds by Source	256
Schedule CA2—Capital Assets Used in the Operation of Governmental Funds by Function	257
Schedule CA3—Schedule of Changes by Function	257

STATISTICAL SECTION—PART III

Schedules of Financial Trends Information

Net Assets by Category—Ten Year Trend	263
Changes in Net Assets—Ten Year Trend	264
Fund Balances—Governmental Funds—Ten Year Trend	266
Changes in Fund Balances—Governmental Funds—Ten Year Trend	267
General Fund Revenues and Other Financing Sources—Ten Year Trend	270
General Fund Expenditures and Other Financing Uses—Ten Year Trend	275
New York City Capital Projects Fund Aid Revenues—Ten Year Trend	286
New York City Capital Projects Fund Expenditures—Ten Year Trend	288
General Fund and New York City Capital Projects Fund—Sources and Uses of Cash—Ten Year Trend	290

Schedules of Revenue Capacity Information

Assessed Value and Estimated Actual Value of Taxable Property—Ten Year Trend	292
Property Tax Rates—Ten Year Trend	293
Property Tax Levies and Collections—Ten Year Trend	293
Assessed Valuation and Tax Rate by Class—Ten Year Trend	294
Collections, Cancellations, Abatements and Other Discounts as a Percent of Tax Levy—Ten Year Trend	298
Largest Real Estate Taxpayers	299
Personal Income Tax Revenues—Ten Year Trend	300
Uncollected Parking Violation Fines—Ten Year Trend	301

<i>Schedules of Debt Capacity Information</i>	
Ratios of Outstanding Debt by Type—Ten Year Trend	304
Ratios of General Bonded Debt Outstanding—Ten Year Trend	305
Legal Debt Margin Information—Ten Year Trend	306
Pledged-Revenue Coverage	307
Capital and Operating Leases	310
Leased City-Owned Property	311
 <i>Schedules of Demographic and Economic Information</i>	
Population—Ten Year Trend	314
Personal Income—Ten Year Trend	314
Nonagricultural Wage and Salary Employment—Ten Year Trend	315
Persons Receiving Public Assistance—Ten Year Trend	316
Employment Status of the Resident Population—Ten Year Trend	317
 <i>Schedules of Operating Information</i>	
Number of Full Time City Employees—Ten Year Trend	320
Operating Indicators by Function/Program—Ten Year Trend	321
Capital Assets Statistics by Function/Program—Ten Year Trend	329
Capital Assets—Depreciation/Amortization and Replacement Cost Data	331
 Acknowledgements	 333

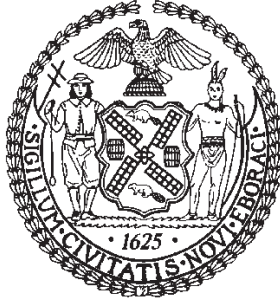
The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

INTRODUCTORY SECTION

Part I

Fiscal Year Ended June 30, 2009



THE CITY OF NEW YORK
OFFICE OF THE COMPTROLLER

WILLIAM C. THOMPSON, JR.
COMPTROLLER

October 30, 2009

TO THE PEOPLE OF THE CITY OF NEW YORK

I am pleased to present The City of New York's Comprehensive Annual Financial Report for the fiscal year that ended June 30, 2009. This report, the eighth issued under my administration, illustrates that The City of New York (City) completed its fiscal year with a General Fund surplus, as determined by Generally Accepted Accounting Principles (GAAP), for the 29th consecutive year.

The General Fund remains a primary indicator of the financial activity and legal compliance for the City within the financial reporting model promulgated by the Governmental Accounting Standards Board (GASB). The General Fund had revenues and other financing sources in fiscal year 2009 of \$60.171 billion and expenditures and other financing uses of \$60.166 billion, resulting in a surplus of \$5 million. These expenditures and other financing uses include transfers and subsidy payments of \$2.914 billion to help eliminate the projected budget gap for fiscal year 2010. Fiscal year expenditures and other financing uses were \$1.805 billion less than in fiscal year 2008, a decrease of 2.9%. Excluding the transfers and subsidy payments to eliminate future fiscal year projected gaps, expenditures and other financing uses decreased by \$84 million or one tenth of one percent. A detailed analysis of the City's fund and government-wide financial statements is provided in Management's Discussion and Analysis (MD&A) which immediately precedes the basic financial statements contained in this report.

ECONOMIC CONDITIONS IN FISCAL YEAR 2009 AND OUTLOOK FOR FISCAL YEAR 2010

The City's Economy in Fiscal Year 2009

The City's economy in fiscal year 2009 was undermined by the financial crisis that grew in intensity throughout calendar year 2008 and reached a climax in September 2008 with the bankruptcy of the Lehman Brothers (Lehman) investment bank and the near-failures of other major financial institutions. The events of the year reconfigured the City's signature industry and will reverberate through its economy and budget for years to come.

The financial crisis of calendar year 2008 resulted in the merger or dismantling of some of the City's largest financial firms, the loss of nearly 40,000 finance jobs, and a wave of economic distress through the City, region and nation. Weakened banks and panicked investors plunged the U.S. economy into a full-fledged credit crisis after the Lehman failure, while consumers cut-back dramatically on their purchases of goods and services. The nation's economy contracted at an annual rate of 5.4% during the second quarter and at an annual rate of 6.4% in the third quarter, producing a 3.9% decline in real Gross Domestic Product (GDP) for the full fiscal year. With the sharp contraction in output came an equally sharp contraction in employment, as the nation lost 5.6 million jobs during the course of the year.

In some respects, the City's economy withstood the economic downturn better than expected. Private payroll employment continued to grow until August 2008, long after the national recession officially began, and after a steep drop in the second and third quarters, employment stabilized. Job losses have been less than generally predicted, with private payroll employment falling 98,000 through the end of the fiscal year. In addition to the large declines in financial employment, payroll employment in business and professional services declined 26,700 from June 2008 to June 2009, and employment in construction, manufacturing, and arts and entertainment also declined. Surprisingly strong tourist demand helped leisure and hospitality employment to inch up during the year, while the City's large education and health services sector continued to grow.

The milder decline in payroll jobs than was forecast has not prevented the City's unemployment rate from rising rapidly. The seasonally-adjusted unemployment rate rose continuously, from 5.4% in June 2008 to 10.3% in September 2009. The unemployment rate increase was driven primarily by a rapid increase in the size of the City's labor force, coupled with the decline in employment. During fiscal year 2009 the number of City residents holding jobs fell by about 87,000 while the size of the City's labor force expanded by 85,000, causing the number of unemployed City residents to swell over 400,000 by the beginning of fiscal year 2010.

The performance of the City's real estate economy was also mixed, with residential prices declining less than in many other cities. The 20-city Case-Shiller home price index declined 15.6% during the year, while the index for the New York metropolitan area fell 12%. Disruptions in the mortgage market, tighter lending standards and economic uncertainty have, however, caused the volume of real estate transactions to plunge, and with it the local tax revenues the transactions generate. Due to the recession and to new local tax rules, the number of proposed housing units awarded building permits fell from 42,860 in fiscal year 2008 to 9,339 in fiscal 2009. Although evidence suggests that the residential real estate market was beginning to thaw by the end of the fiscal year, the commercial real estate market remained virtually frozen.

The Outlook for the City's Economy

By the end of fiscal year 2009 there were signs that the recession was ending and that the economy was on the verge of recovery. According to the Bureau of Economic Analysis, the U.S. economy declined at a modest 1% rate in the fourth quarter, and a variety of data suggest that the GDP rose in the first quarter of the new fiscal year. The housing market showed signs of rebounding, with new and existing home sales rising in recent months and housing prices around the country stabilizing.

Nevertheless, there are a number of reasons to doubt the strength of the incipient recovery. First and foremost, unemployment is still a significant hurdle. The national unemployment rate reached 9.7% in June, the highest in 26 years, and it appears that it will top 10% before peaking. With so many people out of work, there is unlikely to be a surge of consumer demand strong enough to trigger new business investment or to revive the residential construction industry.

In addition to the high level of joblessness, households are in the midst of a widespread "deleveraging" process (reducing their debt-to-income ratios after the borrowing excesses of recent years). While consumer spending grew faster than household incomes during the years of easy credit availability, the reverse is now occurring. That is an additional reason to expect consumer spending, and consequently overall economic growth, to be less vigorous than has been historically characteristic of the early phases of economic expansions. Moreover, the steep decline in housing prices has drained trillions of dollars of housing equity from household balance sheets, making them more cautious about borrowing and spending.

There also remains a number of systemic problems that may impede economic growth during the coming fiscal year. Although the worst of the financial panic appears to have passed, banks and other financial institutions continue to incur substantial credit losses and asset write-downs. Until those losses abate, lenders will be extremely cautious. Prospective homebuyers, especially in high-cost areas like New York, will continue to have difficulty securing mortgages and real estate investors will have difficulty financing transactions and refinancing maturing mortgages.

While the recession was generally milder in New York and in other northeastern states than elsewhere in the country, it is not likely that the prosperity of recent years will soon be restored. More likely, a tepid national recovery will continue to take a toll on the City's workers and businesses throughout fiscal year 2010, pushing the unemployment rate up further and suppressing income growth. The City's tax collections are likely to remain correspondingly weak and its fiscal condition difficult during the present fiscal year.

Bureau of Fiscal and Budget Studies

The Comptroller's Bureau of Fiscal and Budget Studies (FABS) monitors the City's finances, capital spending, and economy. In analyzing the City's budget and financial plan, FABS also emphasizes related issues such as the City's debt capacity and economic outlook. After each budget modification, FABS conducts an in-depth analysis of the Mayor's budget proposal and releases a timely report to the general public that highlights the major findings. The report contains a thorough review of the main components of the City's budget, focusing on important concerns such as the soundness of the City's budgetary and economic assumptions, changes in expense and capital budget priorities, and potential developments affecting the City's fiscal outlook.

The City adopted a fiscal year 2009 budget of \$59.2 billion on June 29, 2008. During the course of fiscal year 2009, the collapse of a massive housing and credit bubble in the U.S. propelled the world into a global recession. The City's economic and fiscal situation deteriorated rapidly beginning in the autumn of 2008. Consequently, baseline tax revenue estimates in the City's June 2009 Modification of the fiscal year 2009 budget were \$585 million less than projected in the fiscal year 2009 Adopted Budget. However, adjustments to the General Reserve and recognition of prior-year-payable savings, tax initiatives including a mid-year property tax increase, a temporary increase in the Federal Medical Assistance Percentage (FMAP) from the American Recovery and Reinvestment Act of 2009, and agency gap-closing initiatives more than offset the tax revenue shortfalls. As a result, the June

2009 Modification of the fiscal year 2009 budget projected a surplus of \$2.81 billion. This surplus is presented in the Budget Stabilization Account (BSA) and Discretionary Transfers budget line and used to provide budget relief in fiscal year 2010.

Modification of the City's current year budget and four-year financial plan occurs quarterly during the fiscal year, which spans July 1st to June 30th. Coinciding with the release of certain quarterly modifications, the budget preparation and review process adheres generally to the following cycle: (1) the Mayor's submission of a preliminary budget for the ensuing fiscal year in January; (2) the Mayor's presentation of the Executive Budget to the City Council in April; and (3) budget adoption prior to July 1st, the beginning of the new fiscal year. As part of the budget process, FABS prepares a number of specific reports and letter statements that are mandated by the New York City Charter:

- An annual report to the City Council on the state of the City's economy and finances by December 15th, including evaluation of the City's updated financial plan.
- An annual report on the City's capital debt and obligations including the maximum amount of debt the City may soundly incur in subsequent fiscal years and the indebtedness against the General Obligation debt limit in the current and subsequent three fiscal years as stipulated in the State Constitution.
- A certified statement of debt service that the Comptroller submits to the Mayor and the City Council by March 1st. The statement, which is published in The City Record, contains a schedule of the appropriations for debt service for the subsequent fiscal year.
- A letter statement certifying the Adopted Budget Resolutions, in collaboration with the Mayor and filed with the City Clerk.

Bureau of Financial Analysis

The Bureau of Financial Analysis (BFA) monitors the daily cash balances in the City's Central Treasury to ensure that the City maintains adequate levels of cash-on-hand throughout the fiscal year. BFA forecasts the daily cash balances for the current fiscal year to determine the need and timing for seasonal borrowing. The Comptroller issues a *Cash Letter* showing these projections with regular updates throughout the year. BFA also prepares the *Quarterly Cash Report* which provides an overview of the City's cash position and highlights major changes during the quarter. In addition, the Mayor's Office of Management and Budget (OMB) and BFA issue monthly *Financial Plan Statements for The City*, detailing variances between the City's revenue, expenditure, and capital financial plans and year-to-date results, as well as providing a monthly cash forecast and quarterly information on certain covered organizations.

The Central Treasury carried an average daily cash balance of \$5.663 billion during fiscal year 2009. For the fifth consecutive year, the City did not need to issue short-term notes.

GENERAL COUNSEL

The General Counsel's Office serves as the advisor to the Comptroller on all legal matters. In the Comptroller's capacity as trustee on four of the five New York City pension systems (Funds) and as investment advisor to all of the Funds, the General Counsel's Office provides legal advice and support on various investment issues, proxy solicitation issues, shareholder resolutions and other pension fund-related issues. In the Comptroller's mandated role of registering all contracts and agreements executed by City agencies pursuant to the New York City Charter, the General Counsel's Office also works closely with the Comptroller's Office of Contract Administration (OCA) in reviewing the solicitation and award of those contracts for legal compliance.

In addition, the General Counsel's Office oversees the Comptroller's Bureau of Labor Law (BLL) in its enforcement and other responsibilities relating to state and City prevailing and living wage requirements, and assists the Comptroller's Bureau of Public Finance in structuring and negotiating City bond and note sales. Similarly, legal issues that arise in the context of the Comptroller's audit responsibilities are reviewed by the General Counsel's Office.

In performing its various responsibilities, the General Counsel's Office works with all departments within the Comptroller's Office and with the legal staff of many City agencies, most notably, the Law Department, OMB and the Office of Labor Relations (OLR). The General Counsel's staff also works closely with their counterparts at various public pension funds throughout the United States, with the State Comptroller's Office and with various federal, state and local agencies.

Pension Fund Litigation

Adelphia Communications Corporation

On June 14, 2002, the Funds filed an individual action in New York State Court against Adelphia Communications Corporation (Adelphia), the nation's sixth largest cable television company, certain of its officers and other third parties, including Adelphia's external auditors and certain of its securities underwriters. The complaint alleged various securities law violations as well as state law claims of fraud and negligent misrepresentation as a result of certain undisclosed co-borrowing arrangements, false financial statements and other self-dealing transactions between the named officers and Adelphia. The Funds' action and other related cases were transferred to New York Federal Court for pretrial proceedings.

In September 2006, the Funds voted to opt-out from a class action settlement, and opt-out notices on behalf of the Funds were filed. In April 2007, the Funds approved a settlement of their individual action against certain individual defendants in the action, in exchange for payments totaling approximately \$1.075 million before payment of legal fees. In June 2007, the Funds approved a settlement of their individual action against the bank defendants in the action, in exchange for payments totaling approximately \$5.39 million before payment of legal fees. The proceeds of the settlement with the bank defendants, net of legal fees, were received on October 29, 2007. In April 2008, the Funds approved a settlement of their individual action against Adelphia's auditor, in exchange for \$4 million, before payment of legal fees. The proceeds of that settlement, net of legal fees, were received on August 11, 2008. On July 15, 2008, the Funds filed to recover additional sums from the Victims' Recovery Fund, which consists of more than \$700 million that the federal government seized from Adelphia and its principals.

National Century Financial Enterprises, Inc.

On December 18, 2003, the Funds filed a complaint in New York Federal Court against officers and directors of National Century Financial Enterprises, Inc. (NCFE), and other third-parties, including NCFE's external auditors and securities underwriters. The complaint alleged various securities law violations as well as state law claims of fraud and breach of fiduciary duty with respect to fraudulent receivables and false financial reporting by NCFE. In July 2004, the Funds entered into a settlement with their former custodian bank, which was not a party to the NCFE lawsuit but had purchased NCFE securities for the Funds, whereby that custodian bank agreed to pay, and did pay, \$15 million to the Funds, with an additional sum to be paid to the Funds in the future, the amount of which will depend upon the Funds' total recoveries from other parties in the NCFE matter. In September 2005, the Funds approved a settlement of their individual action against the external auditors for \$2.977 million before payment of legal fees. In May 2006, the Funds approved a settlement of their individual action against JPMorgan Chase and its affiliates for \$16.078 million before payment of legal fees. The Funds received substantially all of their settlement proceeds, net of legal fees, on August 7, 2006. On June 14, 2007, the Court ordered that certain discovery in the action should proceed. On December 19, 2007, the Court denied, as to all but one claim, the motion to dismiss by Credit Suisse, the main remaining defendant. Discovery in the action was then completed. In January 2009, the Funds approved a settlement with defendant Fitch Inc., which will provide up to \$750,000 in training services to the Funds and their designees over the course of five years. In April and May 2009, the Funds approved a settlement of their individual action against Credit Suisse, for \$4.95 million, before payment of legal fees. The proceeds of that settlement, net of legal fees, were received on July 14, 2009.

Take Two Interactive Software, Inc.

On April 3, 2006, the Funds filed a Lead Plaintiff application in a pending class action in New York Federal Court, in which the complaint alleged securities law violations by Take Two Interactive Software, Inc. (Take Two) with respect to false financial reporting by that company. On July 12, 2006, the Court signed an Order appointing three of the Funds, New York City Employees Retirement System (NYCERS), New York City Police Department (POLICE) and the New York City Fire Department (FIRE), as Lead Plaintiffs in the litigation and approving the Funds' choice of counsel as Lead Counsel for the class action. A consolidated amended class action complaint was filed on September 11, 2006, and a second amended class action complaint was filed on April 16, 2007. On April 16, 2008, the Court granted in part, and denied in part, the defendants' motions to dismiss. The Court allowed plaintiffs to submit a third amended complaint, which was filed on September 12, 2008. While Defendants' motion opposing the third amended complaint was pending, the parties engaged in mediation over a period of several months. In August 2009, the Funds approved a proposed settlement with defendants, which had resulted from that mediation, pursuant to which Take Two and its insurers would pay \$20.115 million to the class, before legal fees and expenses, and make certain corporate governance reforms. On August 31, 2009, Lead Plaintiff and the defendants exchanged an executed Memorandum of Understanding incorporating those settlement terms. The proposed settlement will be subject to Court approval, after Take Two investors receive notice of the proposed settlement, and have an opportunity to be heard. The Funds are also pursuing efforts to persuade the Securities and Exchange Commission (SEC) and the District Court, in a separate case, to permit the additional sum of \$6.2 million, which Take Two's former Chairman and CEO had paid to settle SEC allegations as to certain of the same conduct at issue in Lead Plaintiff's complaint, to be distributed to Take Two investors through the class action mechanism.

Juniper Networks, Inc.

On September 15, 2006, the Funds filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Juniper Networks, Inc. (Juniper) with respect to false financial reporting by that company and illegal options backdating. On November 20, 2006, the Court signed an Order appointing the Funds as Lead Plaintiff in the litigation, and approving the Funds' choice of counsel as Lead Counsel for the class action. A consolidated amended class action complaint was filed on January 12, 2007, and a second amended class action complaint was filed on April 10, 2007. On March 31, 2008, the Court denied the majority of defendants' motions to dismiss the Juniper case. On May 15, 2009 and September 24, 2009, the Court denied motions to dismiss Lead Plaintiff's separate complaint and amended complaint, respectively, against Juniper's former General Counsel. Discovery has proceeded in the Juniper action with respect to both class certification and the merits. On March 2, 2009, the Funds filed a motion for class certification, requesting that the Court certify the Juniper action to proceed as a class action, and appoint the Funds as class representatives. On September 25, 2009, the Court granted Lead Plaintiff's motion for class certification and approved the Funds' appointment as class representative, and certified a class of all those who purchased publicly traded securities of Juniper from July 11, 2003 through August 10, 2006, inclusive, and who did not sell such acquired securities before May 18, 2006.

Apple, Inc.

On October 24, 2006, NYCERS filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Apple, Inc. with respect to false proxy statements by that company that facilitated an illegal options backdating scheme, and misleading financial reporting. On January 19, 2007, the Court appointed NYCERS as Lead Plaintiff in the litigation, and approved the Funds' choice of counsel as Lead Counsel for the class action. A consolidated class action complaint was filed on March 23, 2007, alleging violations of the federal proxy laws and of state disclosure laws. On November 14, 2007, the Court granted Defendants' motions to dismiss the class action complaint, and on May 14, 2008, the Court denied NYCERS' motion to amend the complaint. NYCERS, on behalf of the class, filed an appeal of the dismissal. That appeal is pending.

Countrywide Financial Corp.

On October 15, 2007, the Funds filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Countrywide Financial Corp. (Countrywide) and its officers and directors, for making false and misleading statements regarding the quality of Countrywide's mortgage loan portfolio. On November 28, 2007, the Court appointed the Funds and the New York State Comptroller, on behalf of the New York State Common Retirement System, as Lead Plaintiffs in the Countrywide litigation, and approved their choice of counsel as Lead Counsel for the class action. On January 25, 2008, Lead Plaintiffs filed an amended complaint which added Countrywide's underwriters and outside auditors as defendants. On April 11, 2008, Lead Plaintiffs filed a consolidated amended complaint, which added additional allegations of false and misleading statements on the part of Countrywide and its officers and directors. On June 10, 2008, defendants filed motions to dismiss the consolidated amended complaint. On December 1, 2008, the Court denied the majority of the motions to dismiss, but granted them in certain respects, with leave to replead. On January 6, 2009, Lead Plaintiffs filed a second amended complaint (SAC), which repleaded the dismissed allegations. On February 9, 2009, defendants filed new motions to dismiss the repleaded counts of the SAC. On April 6, 2009, the Court denied substantially all of defendants' new motions to dismiss. Discovery then proceeded in the Countrywide action with respect to both class certification and the merits. On August 26, 2009, the Funds filed a motion for class certification, requesting that the Court certify the Countrywide action to proceed as a class action, and appoint the Funds and New York State Comptroller as class representatives. That motion is pending.

Wachovia Corporation

On August 8, 2008, the Funds filed a Lead Plaintiff application in a pending class action in California Federal Court, in which the complaint alleged securities law violations by Wachovia Corporation (Wachovia), for making false and misleading statements regarding its business and financial results, related to sub-prime mortgages. On October 14, 2008, the Court appointed the Funds as Lead Plaintiff in the Wachovia litigation, and approved their choice of counsel as Lead Counsel for the class action. On December 15, 2008, Lead Plaintiff filed an amended complaint which, among other things, added Wachovia's underwriters as defendants. The amended complaint alleged that the underwriter defendants did not exercise sufficient care in making sure that the statements in the company's public offering materials were true. On March 19, 2009, defendants filed motions to dismiss the amended complaint. Those motions are pending.

Supreme Court Amicus Brief in Cuomo v. Clearing House

On March 4, 2009, the Comptroller filed a brief amicus curiae in the United States Supreme Court, in support of the New York State Attorney General's (NYS AG) appeal in the case Cuomo vs. Clearing House Association LLC, which arose out of the NYS

AG's efforts, under State anti-discrimination laws, to investigate the practices of national banks in New York in making home mortgage loans to minority borrowers. The Comptroller's amicus brief presented detailed maps, based on data collected by the Comptroller's Community Action Center (CAC) through its Foreclosure Prevention Helpline, which showed that foreclosure rates on home mortgages are much higher in minority communities in New York City, irrespective of income levels, and argued that accordingly, there was a demonstrable need for state authorities to be able to investigate the lending practices which may have led to that outcome. On June 29, 2009, the Supreme Court ruled in favor of the NYS AG, holding that states can investigate national banks for possible violations of state law.

LABOR LAW

The Bureau of Labor Law (BLL) sets and enforces the prevailing wage laws on public works and building service contracts in New York City. BLL's statutory authority is contained in Sections 220 and 230 of the New York State Labor Law, which provides that the City's fiscal officer, the Comptroller of the City of New York, shall be chief enforcer of these laws. BLL also enforces the living wage law, set forth in Section 6-109 of the New York City Administrative Code.

Since January 2002, BLL has assessed more than \$16 million in back pay and interest for workers on City-funded projects and more than \$1.7 million in penalties and liens. The Comptroller's Office has received over 915 new cases and resolved 980 cases between January 1, 2002 and December 31, 2008.

In calendar year 2008, BLL assessed over \$3.5 million in back pay and interest. During the same calendar year, BLL opened up 104 new cases and resolved 105.

In one 2008 case, BLL recovered \$1.5 million for 32 workers employed by Admiral Construction Services Corp. and Admiral Environmental LLC. This is the largest labor law settlement since January 1, 2002. The two Admiral companies had contracts to remove old windows and install new windows in New York City public schools throughout the five boroughs over a four year period. Most of the workers, who removed and installed the windows, were paid the asbestos handlers wage rate. After a detailed investigation, BLL determined that the employees should have been paid the ornamental ironworker wage rate for the majority of their work and the mason tender wage rate for the balance. As part of the stipulation of settlement, the two Admiral companies agreed that they will no longer bid on, or accept any award of, any public work contracts or subcontracts within New York City or New York State.

BLL continues to work closely with the district attorneys from the five boroughs of New York City and has continued participating in the joint task force established with the Brooklyn District Attorney's Office. BLL also represents the City of New York on the New York State Joint Enforcement Task Force on Employee Misclassification.

BLL continues to work on a number of initiatives, including enhanced field investigations; greater intra-and inter-agency cooperation in enforcing the Labor Law; increased communication with leaders in the construction industry; and the incorporation of new technologies into its operations.

PUBLIC FINANCE

The turmoil in global financial markets during fiscal year 2009 temporarily affected debt issuance and borrowing cost for the City and its authorities. However, active management of the City's debt portfolio, facilitated by ongoing risk management practices; close market monitoring to allow targeted debt issuance; and the City's intrinsic financial and credit ratings strength, all minimized the impact on the City and allowed continued debt issuance throughout the year to fund the City's capital needs. By the end of fiscal year 2009, stability has largely returned to the municipal bond market.

In fiscal year 2009, the City and its blended component units issued \$8.42 billion of long-term bonds to finance the City's capital plan and to refinance certain outstanding bonds. In addition, the New York City Municipal Water Finance Authority, a discretely presented component unit, issued \$3.5 billion of long-term bonds to finance the City's capital plan and to refinance certain of its outstanding bonds.

General Obligation

- As of June 30, 2009, the City's outstanding General Obligation debt totaled \$39.99 billion, consisting of \$32.60 billion of fixed rate bonds and \$7.39 billion variable rate bonds.
- Of the \$5.93 billion in General Obligation bonds issued by the City in fiscal year 2009, a total of \$5.48 billion was issued for new money capital purposes and a total of \$450.07 million was issued to refund certain outstanding bonds at lower interest rates. The proceeds of the refunding issues were placed in irrevocable escrow accounts to pay, when due, principal, interest, and applicable redemption premium, if any, on the refunded bonds.

- The refundings produce budgetary dissavings of \$3.84 million in fiscal year 2009, and budget savings of \$16.56 million and \$19.48 million in fiscal years 2010 and 2011, respectively. The refundings will generate approximately \$35.45 million in net present value savings throughout the life of the bonds.
- In addition, the City converted \$177 million of bonds between various interest rate modes.
- In fiscal year 2009 the City issued \$681 million of taxable fixed rate bonds. Of this total \$445 million bonds were offered on a competitive basis and \$236 million bonds were offered on a negotiated basis.
- During fiscal year 2009 Standard & Poor's Ratings Services (S&P), Moody's Investors Service (Moody's) and Fitch Ratings (Fitch) maintained the General Obligation ratings at AA, Aa3 and AA- respectively.
- During fiscal year 2009, New York City General Obligation variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	1.33%	—
Weeklies	1.33%	3.74%
Auction Rate Securities	2.95%	—

Transitional Finance Authority

In 1997, in order to continue to fund the City's capital commitments in the face of an approaching General Obligation debt limit, the New York State Legislature created the New York City Transitional Finance Authority (TFA). The TFA, a bankruptcy-remote separate legal entity, was initially authorized to issue debt secured by the City's collections of personal income tax and, if necessary, sales tax. These TFA bonds are identified as Future Tax Secured Bonds. The TFA was initially authorized to issue up to \$7.5 billion of Future Tax Secured Bonds. In fiscal year 2000, the debt incurring authorization for these bonds was increased by \$4 billion to a total of \$11.5 billion, and in fiscal year 2006, by \$2 billion to a total of \$13.5 billion. As of June 30, 2009 TFA has exhausted its debt incurring authorization for these bonds. In July 2009, however, Chapter 182 of the Laws of New York, 2009 authorized the issuance of additional Future Tax Secured Bonds subject to certain limitations. First, the \$13.5 billion debt authorization was changed to be based on outstanding debt and not debt issued. Second, the new authorization provides that the further Future Tax Secured Bonds, together with the amount of indebtedness contracted by the City, will not exceed the debt limit of the City. As of July 1, 2009, the debt-incurring margin within the debt limit of the City was \$27.7 billion.

In September 2001, the New York State Legislature approved a special TFA authorization of \$2.5 billion to fund capital and operating costs relating to or arising from the events of September 11, 2001 (Recovery Bonds). The Legislature also authorized the TFA to issue debt without limit as to principal amount that would be secured solely by state or federal aid received as a result of the disaster. To date, the TFA has issued \$2 billion in Recovery Bonds.

- As of June 30, 2009, the TFA Future Tax Secured Bond total debt outstanding, including Recovery Bonds and Subordinate Lien Bonds, totaled approximately \$12.66 billion.
- In fiscal year 2009 the TFA issued \$219.3 million to refund certain outstanding bonds. The refunding produced budgetary savings of \$11.12 million in fiscal year 2010. The refunding will generate approximately \$10.95 million in net present value savings throughout the life of the bonds.
- As of June 30, 2009, the TFA's outstanding variable rate debt, which included \$1.52 billion of TFA Recovery Bonds, totaled \$2.90 billion, all of which is secured by Future Tax Revenue. During fiscal year 2009, TFA's variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	1.04%	—
Weeklies	1.53%	2.85%
Auction Rate Securities – 7 Day	3.27%	—

- For the TFA Future Tax Secured Bonds, S&P maintained its rating on both Senior Lien Bonds and Subordinate Lien Bonds at AAA. Fitch maintained its rating on these TFA Bonds at AA+. Moody's maintained its ratings on Senior Lien Bonds at Aa1 and Subordinate Lien Bonds at Aa2.

In fiscal year 2006, the New York State Legislature authorized the TFA to issue bonds and notes or other obligations in an amount outstanding of up to \$9.4 billion to finance a portion of the City's educational facilities capital plan. The legislation further authorized the City to assign to the TFA all or any portion of the state aid payable to the City or its school district pursuant to Section 3602.6 of the New York State Education Law (State Building Aid) as security for the obligations. Pursuant to this authority, the TFA Building Aid Revenue Bond (TFA BARB) credit was created. The City assigned all the State Building Aid to the TFA.

- In fiscal year 2009 the TFA issued \$2.27 billion in new money TFA BARBs to finance a portion of the City’s educational facilities capital plan. As of June 30, 2009 TFA BARBs outstanding totaled \$4.25 billion.
- The TFA BARBs maintained the ratings of AA- by S&P, A1 by Moody’s and A+ by Fitch.

TSASC, Inc.

TSASC, Inc. (TSASC) is a special purpose, bankruptcy-remote local development corporation created pursuant to the Not-for-Profit Corporation Law of the State of New York. TSASC is authorized to issue bonds to purchase from the City its future right, title and interest under a Master Settlement Agreement (MSA) between participating cigarette manufacturers and 46 states, including the State of New York.

- TSASC had no financing activity in fiscal year 2009. As of June 30, 2009, TSASC had approximately \$1.27 billion of bonds outstanding.
- As of June 30, 2009, TSASC’s bonds are rated BBB by S&P and BBB+ by Fitch.

Water Finance Authority

The New York City Municipal Water Finance Authority (Water Authority), a bankruptcy-remote separate legal entity established in fiscal year 1986, has the power to issue bonds to finance the renovation and improvement of the City’s water and sewer facilities, set forth in the City’s capital plan and administered by the City’s Department of Environmental Protection (DEP).

- As of June 30, 2009, the amount of long-term, fixed rate outstanding Water Authority debt, including second resolution debt, was \$19.4 billion.
- During fiscal year 2009 the Water Authority issued \$3.5 billion in revenue bonds, \$2.9 billion was issued for new money capital purposes and \$612.33 million was issued to refund certain outstanding bonds. The proceeds of the refunding issues were placed in irrevocable escrow accounts to pay, when due, principal, interest, and applicable redemption premium, if any, on the refunded bonds.
- Approximately \$3.3 billion Water Authority bonds were issued as fixed rate debt and \$200.87 million was issued as variable rate debt. The Water Authority issued \$2.97 billion of the \$3.5 billion total issuance as Second Resolution bonds.
- As of June 30, 2009, the amount of outstanding Water Authority variable rate debt was \$2.2 billion, not including commercial paper. During fiscal year 2009, interest on the Water Authority’s variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	1.58%	—
Weeklies	1.89%	—

- The Water Authority also maintained its tax-exempt commercial paper program, enabling it to access the short-term market at advantageous interest rates. The Water Authority’s commercial paper authorization increased from \$800 million to \$1 billion in fiscal year 2009. At the end of fiscal year 2009, the Water Authority had \$700 million of commercial paper outstanding.
- On July 14, 2008, S&P raised its rating on the Water Authority’s General Resolution (First Resolution) bonds from AA to AAA. At the same time S&P raised its rating on the Water Authority’s Second Resolution bonds from AA to AA+.
- During fiscal year 2009 Moody’s and Fitch maintained their ratings for the Water Authority’s General Resolution bonds at Aa2 and AA, respectively. Bonds issued under the Water Authority’s Second Resolution were rated AA by Fitch and Aa3 by Moody’s.

Sales Tax Asset Receivable Corporation

In May 2003, New York State statutorily committed \$170 million of New York State Sales Tax to the City in each fiscal year from 2004 through 2034. The Sales Tax Asset Receivable Corporation (STAR) was formed to securitize these payments and to use the proceeds to retire existing Municipal Assistance Corporation for The City of New York (MAC) debt, thereby saving the City what was expected to be approximately \$500 million per year for fiscal years 2004 through 2008. As of June 30, 2009, STAR has \$2.25 billion of debt outstanding. It had no financing activity in fiscal year 2009. The bonds are rated Aa3 by Moody’s, AAA by S & P and AA- by Fitch.

Fiscal Year 2005 Securitization Corporation

In fiscal year 2005, \$498.85 million of taxable bonds were issued by the Fiscal Year 2005 Securitization Corporation, a bankruptcy-remote local development corporation, established for the purpose of restructuring an escrow fund that was previously funded with General Obligation bonds proceeds. As of June 30, 2009, Fiscal Year 2005 Securitization Corporation has \$304.16 million of debt outstanding. It had no financing activity in fiscal year 2009. The bonds are rated Aaa by Moody's and AAA by S&P.

Hudson Yards Infrastructure Corporation

The Hudson Yards Infrastructure Corporation (HYIC) is a local development corporation established to provide financing for infrastructure improvements to facilitate economic development on Manhattan's far westside. Principal on the bonds is payable from revenues generated by the new development in the Hudson Yards District. To the extent that such revenues are not sufficient to cover interest payments, the City, subject to appropriation, has agreed to make interest support payments to HYIC. The interest support payments do not cover principal repayment of the bonds. As of June 30, 2009, HYIC has \$2 billion bonds outstanding and \$33.33 million in installment purchase debt related to the acquisition of certain air rights from the New York State Metropolitan Transportation Authority. It did not sell bonds in fiscal year 2009. HYIC bonds are rated A3 by Moody's, A by S&P and A- by Fitch.

New York City Educational Construction Fund

The New York City Educational Construction Fund (ECF) is a public benefit corporation, established to facilitate the construction and improvement of City elementary and secondary school buildings in combination with other compatible lawful uses such as housing, office or other commercial buildings. The City is required to make rental payments on the school portions of the ECF projects sufficient to make debt service payments as they come due on ECF Bonds, less the revenue received by the ECF from the non-school portions of the ECF projects. The ECF did not sell bonds in fiscal year 2009. As of June 30, 2009, ECF has \$102 million bonds outstanding. ECF bonds are rated A1 by Moody's and A+ by S&P.

Interest Rate Exchange Agreements

To lower borrowing costs over the life of its bonds and to diversify its existing portfolio, the City has from time to time entered into interest rate exchange agreements (swaps) and sold options to enter in to swaps at future dates. The City received specific authorization to enter into such agreements under Section 54.90 of the New York State Local Finance Law. As of June 30, 2009, the outstanding notional amount on the City's various swap agreements was \$2.90 billion.

No new swaps were initiated in fiscal year 2009, but one existing swap option was terminated and four swaps were transferred to a different swap counterparty.

On September 16, 2008, the City was notified that its derivative transaction with a Lehman Brothers subsidiary was being terminated as a result of the Lehman Brothers Holdings Inc.'s bankruptcy filing. This transaction, with a notional amount of \$100 million, had been entered into in March, 2004, at which time Lehman paid the City an option premium of \$2.9 million for the option to enter into a swap with the City on various future dates. Lehman never exercised the option and no further payments were made. Subsequent to the termination notice, the City and Lehman agreed on a settlement amount to be paid by the City to Lehman of \$623,265 in respect of all claims arising under the derivative transaction, which amount was paid in April 2009.

On March 16, 2008, the Bear Stearns Companies Inc. (Bear Stearns) and JP Morgan Chase & Co. (JP Morgan) executed an Agreement and Plan of Merger. JP Morgan agreed to guarantee certain obligations of Bear Stearns, including four derivative transactions between Bear Stearns Financial Products Inc. (BSFP) and the City. As of March 3, 2009, pursuant to novations, the City's derivative transactions with BSFP were assigned from BSFP to JPMorgan Chase Bank, N.A. No payments were made or received with respect to these transfers.

The Water Authority has also from time to time entered into interest rate exchange agreements in order to lower its borrowing costs over the life of its bonds and to diversify its existing portfolio. In fiscal year 2009, it initiated no new swaps. As of June 30, 2009, the outstanding notional amount on Water Authority's various swap agreements was \$621 million.

BUREAU OF ASSET MANAGEMENT

Investment Policy

City Treasury

The Comptroller's Office invests New York City's cash reserves subject to conservative investment guidelines. City Treasury and other Fiduciary Funds Assets were invested in obligations of the U.S. Treasury, various federal agencies, high-grade commercial

paper, medium term notes, and repurchase agreements. The maturities of the investments range from one day to five years with an average of 30 days. The City earned an average of 2.68%, which compares with the average return of .97% on three month Treasury bills, 2.53% for a representative institutional money market fund index. The City earned \$278 million in its short-term accounts during the fiscal year 2009.

Pension Funds

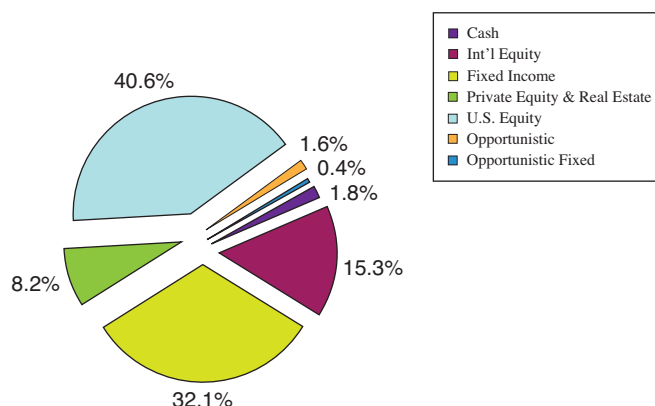
The Comptroller’s Office serves as the financial advisor to the Funds. The City’s primary Funds are NYCERS, Teachers’ Retirement System (TRS), POLICE, FIRE, and the Board of Education Retirement System (BERS). The Funds paid benefits totaling \$10 billion during fiscal year 2009. As of June 30, 2009, these Funds had aggregate investment assets, excluding cash from the settlement of pending purchases and sales, of \$85.877 billion.

Collectively, the Funds utilize 37 domestic equity managers, 34 domestic fixed income managers, 25 international equity managers, 165 private equity managers, 27 private real estate managers and 14 opportunistic managers as of June 2009. Assets are managed in accordance with asset allocation policies adopted periodically by each of the Fund’s Board of Trustees. The percentage in each category is based on a study indicating the expected rates of return and levels of risk for various asset allocations. The actual asset allocation may vary from this policy mix as market values shift and as investments are added or terminated.

The Funds’ assets are invested for the benefit of the plan participants and their beneficiaries. Except for certain private equity and real estate investments where registration is not required, all Fund assets are managed by registered investment advisors and pursuant to guidelines issued by the Comptroller’s Office.

The chart below summarizes the Funds’ asset allocation as of June 30, 2009

Summary (in millions)



U.S. Equity	\$34,860
Fixed Income	27,592
Int'l. Equity	13,091
Private Equity & Real Estate	7,073
Opportunistic Equity	1,407
Opportunistic Fixed Income	302
Cash	<u>1,552</u>
Total	<u>\$85,877</u>

Due to the long term nature of its liabilities, the Funds’ assets are invested with a long term investment horizon. The Table below summarizes the historical returns of the Funds in addition to the returns of the major indices which comprise the asset allocation of the Funds. The Funds’ returns are compared to the weighted average of the indices listed below by policy of which the Russell 3000 Index is the largest component of that average. The returns of the Funds have been consistent with broad market trends. The funds produced a combined return of -18.29% for fiscal year 2009.

	1 Year July 2008 to June 2009	3 Years July 2006 to June 2009	5 Years July 2004 to June 2009	10 Years July 1999 to June 2009
Russell 3000 Index	-26.57%	-8.35%	-1.83%	-1.46%
MSCI EAFE Index	-31.36	-7.98	2.31	1.18
MSCI Emerging Markets	-27.81	3.27	15.09	9.01
NYC Core + 5	7.40	7.13	5.59	6.41
Citigroup BB&B Index	-7.58	0.41	2.99	3.98
Barclays Capital US TIPS Index	-1.12	5.77	4.94	7.23
DJ Wilshire Real Estate Securities Index	-45.64	-19.91	-3.37	5.19
ML All US Converts ex Mandatory Index	-16.79	-3.26	-0.18	2.83
Pension Fund Returns	-18.29	-2.97	2.04	2.09

The pension funds periodically review the adopted asset allocations to address fluctuating market events and new investment opportunities. During this fiscal year the funds made asset allocation decisions that were designed to increase the diversification of the assets and earn the higher returns available in distressed markets. This was accomplished by increasing their level of investment in certain opportunistic investments, in particular, funds that invest in distressed debt. In addition, the Funds' policy weight to equity securities positioned them to benefit from the stock market rally during the second quarter of 2009.

Private Equity

As of March 31, 2009, the private equity program's (the Program) fair market value represented approximately 5.6% of total pension fund assets, up from approximately 4.1% at the beginning of fiscal year 2009. The private equity portfolio remains diversified with 69.7% allocated to corporate finance, 12.4% to venture capital, and 17.9% to other, which includes co-investments, fund-of-funds, mezzanine, distressed, secondary and other special situation funds. During the first nine months of fiscal year 2009, commitments totaling \$2 billion were made to 25 new partnerships. As of March 31, 2009, the private equity program had a total of \$12.4 billion committed to 165 partnerships.

The credit crisis, coupled with marked-to-market valuation requirements and a broader weakening macro environment, had an impact on the Program's returns. Since inception, the Program's Internal Rate of Return (IRR) decreased to 2.6% as of March 31, 2009 compared to 14% in March, 2008. The Program, however, maintained a long-term investment perspective, deploying capital to top-performing investment managers with a strong track record. The Funds continued to strategically seek investment opportunities across all asset classes, but the investment pace had slowed considerably by the first Quarter of 2009, keeping pace with a weakened market environment.

As of March 31, 2009, the private equity program was generating a 2.6% IRR since inception. This compares favorably to the program's two benchmarks: 1) a dollar-weighted public benchmark, which produces the return that would have been earned if the program's cash flows were invested in the Russell 3000 Index, plus a 500 basis points liquidity premium (the *Opportunity Cost Benchmark*) having generated -10.5% over the same time period; and 2) The Venture Economics (All US Private Equity) Median Return (the *Relative Benchmark*) having generated -0.3% over the same time period.

Real Estate

As of March 31, 2009, the real estate portfolio (Portfolio) had a market value of \$1.7 billion, which represents 2.3% of the total pension funds' assets. The Portfolio is well diversified by geographic region and property type with allocations to all the major sectors including residential (18.7%), office (34.6%), industrial (13.7%) retail (12.5%), hotel (9.4%), and other (11.1%). During the first nine months of the fiscal year, commitments totaling \$105 million were made to one real estate debt fund. The market will be monitored closely for other compelling investment opportunities as they are offered. As of March 31, 2009, the Funds had made commitments of \$3.3 billion, or 81.9% of the real estate allocation, committed to 39 investments with 27 managers.

The performance of the real estate program was adversely impacted by the credit crisis as evidenced by meaningful markdowns in the value of investments. Efforts by investment managers to determine fair value, pursuant to Financial Accounting Standards Board (FASB) Statement No. 157, "Fair Value Measurements," has upended many long-held optimistic assumptions about future income growth. This intense scrutiny is reflected in reports of negative appreciation for the program in recent quarters. This is evidenced in the lower return since inception of 15% as of March 31, 2009 as compared to the 27.4% since inception return as of March 31, 2008. The performance trend is expected to moderate, however, while the real estate sector recovers slowly from this economic downturn.

The immediate strategic focus of both institutional investors and real estate fund managers has shifted from new investment activity toward capital preservation. Resources are being reallocated in an effort to maintain and improve the prospects of assets currently held. In recognition of the lack of liquidity, lenders are being approached early regarding loan refinancing or modifications. It is

important to note that the real estate program is not fully invested and a significant portion of the portfolio represents unfunded commitments that will be available to invest prudently at repriced and lower market levels.

As of March 31, 2009, the Portfolio achieved returns of 15% on a gross basis since inception. This compares favorably to its benchmark of 10.3% (National Council of Real Estate independent Fiduciaries NPI plus 100 basis points).

Opportunistic Investments

The objective of the opportunistic portfolio is to invest in strategies which offer the potential for excess returns relative to more traditional fixed income and equity strategies. These are strategies that, because of their relatively short track record or unique characteristics, would not typically be part of the core fixed income or equity portfolios.

As of June 30, 2009, equity and fixed income opportunistic investments of \$1.709 billion or 2% of the total fund assets was invested with 14 managers. Equity opportunistic investments included environmental, activist and enhanced index managers and totaled \$1.407 billion or 1.6% of total assets. In the twelve months ending June 30, 2009, the equity opportunistic managers each beat their benchmarks with the following performance: the environmental managers, with a total of \$217.49 million, returned -26.93% versus their benchmark of -29%; the activist managers, with \$496.64 million under management, returned -13.96% versus their benchmark of -23.02%; and the fundamental index managers, with \$1,175.83 million, returned -24.66% versus their benchmark of -26.69%. Two fixed income opportunistic managers have also been funded, but their performance is too premature to be reported.

Economically Targeted Investments

Economically Targeted Investments (ETIs) are prudent investments in the City that provide risk-adjusted market rates-of-return to the Funds. ETIs fill capital gaps and provide collateral benefits to the City, such as affordable housing and job creation. The Funds have successfully invested in ETIs since 1981. Overall, the asset allocation policy target for ETIs is 2% of the total assets of the Funds.

During fiscal year 2009, the Funds continued their commitment to ETI's, by increasing their exposure to its key programs:

Public/Private Apartment Rehabilitation Program (PPAR)

This program had a value of \$247.5 million in fiscal year 2009 and generated 3,528 units of affordable housing. The PPAR provides permanent, long term mortgages primarily for the rehabilitation or new construction of multi-family buildings in the five boroughs.

AFL-CIO Housing Investment Trust (HIT)

This program was increased by \$43 million and at the end of fiscal year 2009 had a cumulative total of \$351.34 million invested. The HIT has invested a significant amount directly in the City's affordable housing stock and has initiated a program to create and preserve workforce housing in NYC over the next five years.

Community Preservation Corporation's Revolver (Revolver)

The Funds have committed a cumulative total of \$75 million to this program. The Revolver makes short term construction loans for housing and commercial spaces in low- and moderate-income City neighborhoods.

Anti-Predatory Lending Initiative/Community Development and Affordable Housing Portfolio managed by Access Capital Strategies

The Funds have committed a cumulative total of \$100 million to this program. Approximately 60% of the Access portfolio invests in mortgage backed securities comprised of loans issued to homeowners making 95% and below Area Medium Income that have been screened for compliance with safe-lending practices.

The ten-year overall performance of ETIs was 6.38% net of fees as of June 30, 2009 as compared to the benchmark performance of 5.98% (Barclays Capital U.S. Aggregate Bond Index).

The Funds continually seek proposals for new ETI investments. The ETI Request for Proposals (RFP) is available on the Comptroller's website, and investment proposals may be submitted for any approved asset class including real estate and private equity.

2009 Shareholder Proposals

In 2009, the Comptroller, on behalf of the Boards of Trustees of the Funds, submitted shareholder proposals on corporate governance issues to 32 companies requesting their boards of directors to adopt one or more of seven reforms; and shareholder proposals on 14 specific corporate social and environmental responsibility concerns to 92 companies, requesting boards of directors to adopt appropriate policies or to issue reports disclosing actions they took or are taking to address reported problems and to mitigate related risks.

Corporate Governance Proposals

The proposed corporate governance reforms included: (1) adoption of a resolution to repeal the classified structure of the board of directors and establish annual elections of all directors; (2) adoption of a board protocol to effectively and fairly address shareholder proposals that win majority votes; (3) adoption of a policy to allow shareholders an advisory vote to ratify the compensation of named executive officers; (4) adoption of a pay-for-superior performance standard in company executive compensation plans for senior executives; (5) adoption of a by-law amendment to establish a majority vote standard in director elections; (6) adoption of a policy requiring that a significant portion of future stock options granted to senior executives be performance-based; and (7) a new proposal requesting board adoption of a policy authorizing expedited disclosure of vote results to the proponents of shareholder proposals.

Shareholder support for a significant number of proposals was strong. A few received majority votes at eight companies, and some were adopted by the boards of directors at 13 companies.

The proposal that sought the repeal of the classified structure of the board of directors and called for the annual election of all directors was adopted by the board of directors at King Pharmaceuticals and Lattice Semiconductor. It won majority votes at the following five companies:

Christopher & Banks Corp. (82.1%)
Convergys Corporation (64.9%)
Georgia Gulf Corporation (51.2%)
Neurocrine Biosciences (68.3%)
Newport Corporation (66.7%)

The proposal that requested boards of directors to establish an engagement process with proponents of shareholders proposals that are supported by majority votes was adopted by the board of directors at Convergys Corporation; Christopher & Banks; Invacare Corporation; and Newport Corporation.

The proposal that sought the adoption of a policy to allow shareholders an advisory vote to ratify the compensation of named executive officers was adopted by the board of directors of Charming Shoppes. It won majority votes at the following two companies:

Applied Micro Circuits (57.7%)
KB Homes (51.8%)

Shareholder support for the proposal that sought board adoption of a by-law amendment to establish a majority vote standard in director election was adopted by the board of directors at Affymetrix, Inc.; Avid Technology; Chico's FAS; Lear Corporation; and Pacific Sunwear of California.

Finally, the proposal that requested boards of directors to authorize expedited disclosure of vote results to the proponents of shareholder proposals was adopted by the board of directors at Google, Inc.; and Lattice Semiconductor. It won a majority vote at Massey Energy.

Corporate Social and Environmental Responsibility Proposals

Proposals on corporate social and environmental responsibility issues were submitted to 92 companies, requesting either board adoption of a specific policy or issuance of reports disclosing board policy or actions on 14 specific issues.

The corporate social and environmental responsibility program included proposals asking companies to take one or more of the following actions:

- Adopt an explicit prohibition of work-place discrimination based on sexual orientation and gender identity;
- Issue a sustainability report, i.e. disclosing social, environmental, and economic performance;
- Implement the International Labor Organization (ILO) and UN Human Rights Norms in their international operations, and allow for independent monitoring of compliance;

- Report on efforts to reduce carbon dioxide and other emissions from operations and from the use of primary product(s);
- Publicly adopt quantitative goals, based on current and emerging technologies, for reducing total greenhouse gas emissions from company operations, and issue a report to the shareholders on plans to achieve these goals;
- Report on company's collaboration with policymakers to design new incentives that will provide financial returns for companies to reduce greenhouse gas emissions by improving the efficiency with which customers use energy;
- Implement the MacBride Principles and allow for independent monitoring of compliance;
- Disclose political contributions;
- Report on company policy and procedures regarding company assessment of the adequacy of host countries' standards to protect human health, the environment, and company reputation;
- Report on policies, procedures, and practices for obtaining consent of indigenous peoples affected by company activities, whether as operator or minority partner, through recognized and official governance structures, and company's policies to avoid contact with indigenous peoples living in voluntary isolation;
- Report on company Internet management practices, given significant public policy concerns regarding the public's expectations of privacy and freedom of expression on the Internet;
- Report on company's response to rising regulatory, competitive and public pressures to halt the sales of tobacco products in drugstores;
- Establish a committee of independent directors to review allegations of financial misconduct and human rights abuses on the part of the company and its employees in Iraq, and report to shareholders on its findings, with recommendations for improved oversight of the company's international operations; and
- Select and recommend for election to the company's board of directors at least one candidate with a high level of expertise in environmental matters relevant to mining.

Proposals were adopted by the board of directors at 26 companies; and one proposal received a majority vote of 54.2%.

Nine companies: Allegheny Technologies; Anixter International; Devon Energy; HCC Insurance Holdings; Health Management Associates; Holly Corporation; The Pantry; Timken Company; and UGI Corporation agreed to adopt an explicit prohibition against workplace discrimination based on sexual orientation. Ten companies: Atmos Energy; Autoliv Inc.; Community Health Systems; Core-Mark Holding Company; FMC Technologies; Genworth Financial; Integrys Energy Group; Jacobs Engineering Group; Western Union; and World Fuel Services agreed to adopt an explicit prohibition against workplace discrimination based on gender identity. The proposal won a majority vote of 54.2% at D.R. Horton.

The proposal that asked companies to issue a sustainability report was adopted by one company: Marriott International.

The proposal that requested companies to commit to their international suppliers' and their own international production facilities' implementation of, and independent monitoring of compliance with, a code of conduct based on the ILO Human Rights Standards and the United Nations' Norms on the Responsibilities of Transnational Corporations with Regard to Human Rights, was adopted by one company: Xerox Corporation.

The proposal that asked companies to report on their collaboration with policymakers in designing new incentives for improving the energy efficiency of their products and services, thereby contributing to the reduction of greenhouse gas emissions, was adopted by one company: Westar Energy.

Two companies, TJX Companies and Warner Chilcott Ltd., agreed to implement the MacBride Principles and to allow independent monitoring of their compliance with the Principles.

The proposal that asked companies to disclose their political contributions was adopted by three companies: Entergy Corporation; Hartford Financial Services Group; and H.J. Heinz Company.

Finally, the proposal that requested companies to report on their Internet management practices, given significant public policy concerns regarding the public's expectations of privacy and freedom of expression on the Internet, was adopted by one company: Knology, Inc.

COMMERCIAL BANKING

Banking Development Districts

Since January 2002, the Comptroller has successfully spearheaded the development and implementation of an initiative to authorize deposits of City funds at bank branches located in Banking Development Districts (BDD). A BDD is an area that the state has designated as being served by too few banks. This program permits the City to leverage its funds in a responsible manner to promote community development and greater availability of community banking services. Since the announcement of the BDD program in November 2003, the City has deposited approximately \$215 million in BDD branches and the number of BDD branches has increased from six to 25. BDD deposits are fully collateralized to ensure their safety.

This past year, the Comptroller's Office continued to work with City and state agencies on enhancements to the BDD program. The Comptroller's Office helped to expand the services offered by BDD bank branches, including banking services, enhanced access to small business, mortgage loans, and implementation of financial literacy programs for community residents.

LAW & ADJUSTMENT

The Bureau of Law & Adjustment (BLA) is responsible for carrying out the Comptroller's Charter-mandated responsibility of adjusting claims for and against the City of New York.

Claims against the City arise out of the vast undertakings of City agencies and the Health and Hospitals Corporation (HHC). The City is self-insured with respect to risks, including, but not limited to, property damage and personal injury claims. Generally, the cost of claims is paid out of the City's General Fund.

In fiscal year 2009, the City paid \$569.5 million in settlements and judgments (tort and non-tort) representing less than a half percent increase from the prior year. These cases ranged from trip and fall to medical malpractice, police action, property damage and contract claims.

HHC, the New York City Police Department (NYPD) and the Department of Transportation (DOT) are the three entities routinely responsible for the highest claims payments. Expenditures for those three entities accounted for approximately 58% of the total claim dollars paid in fiscal year 2009.

Pre-litigation Settlements

In fiscal year 2009, the Comptroller's Office settled 1,413 personal injury claims prior to litigation. This effort saved the City an estimated \$13.9 million in settlement costs. The average pre-litigation settlement was \$12,983, whereas the average settlement amount for similar claims after litigation commenced was \$22,803.

Property Damage Affirmative Claims Efforts

The Comptroller's Office continues to expand efforts to collect compensation from those who have damaged City property. In fiscal year 2009, the Comptroller's Office collected \$1.2 million in property damage affirmative claims, bringing the total to over \$7.7 million collected since January 1, 2002.

Recovery Program

In fiscal year 2009, the Comptroller's Office collected \$7.5 million from claimants with outstanding obligations to the City or for child support. By improving both manual and automated City systems and by working closely with City agencies, particularly with the Human Resources Administration (HRA), the Comptroller's Office was able to collect outstanding public assistance, parking tickets, and child support obligations from claimants who received settlements from the City.

Next Generation OASIS (NGO)

The Comptroller's Office has significantly enhanced the capabilities of its document management and automated workflow system Omnibus Automated Image Storage and Information System (OASIS). Using state of the art technology, the NGO project gives the office, City agencies and the public unparalleled access to claim information which will result in more efficient claims investigation and processing.

OFFICE OF INTERGOVERNMENTAL RELATIONS

The Bureau of Intergovernmental Relations (IGR) monitors, reviews, analyzes, proposes and drafts federal, state and City legislation and legislative proposals in the following areas: asset management, claims, commercial banking, labor law, municipal

finance, pensions and public contracts. IGR also drafts testimony and support letters, and prepares summaries regarding pending legislation for the Comptroller's Office.

During fiscal year 2009, IGR engaged in the following activities:

1. Prepared summaries of the following Federal bills, statutes and programs:
 - Housing and Economic Recovery Act of 2009 (HR 3221; PL 110-289)
 - Emergency Economic Stabilization Act of 2008 (HR 1424)
 - Troubled Assets Relief Program (TARP) Bill (HR 384)
 - American Recovery and Reinvestment Act of 2009 (PL 111-5)
 - US Department of Treasury Financial Stability Plan
 - Bail-out Proposals from the Administration and both houses of Congress
2. Worked with state elected officials to achieve passage of the following bills initiated by the Comptroller:
 - Electronic filing of Notice of Claim (A.2575/S.5693). This bill would authorize the filing of notices of claim through electronic means. Under current law, notices of claim must be delivered in person or via registered mail.
 - Require public work subcontracts to be in writing (A.393/S.2248-A)
 - Debar contractors who consistently employ non-compliant subcontractors (A.394/S.5019)
3. Mayoral Control of the Department of Education. Reviewed, summarized and analyzed proposals relating to the re-authorization of Mayor Control over the NYC public school system.
4. Affordable Housing. Monitored, reviewed and analyzed various State affordable housing proposals relating to or involving:
 - Mitchell-Lama housing preservation
 - Tenant protection
5. Minority Women Based Enterprise project. (MWBE) Working with the Bureau of Information Systems, established a link in the Comptroller's website to provide MWBE with City bidding and contracting opportunities.
6. Miscellaneous. Participated in, researched and analyzed the following initiatives, legislative proposals and activities:
 - Ridgewood Reservoir/Highland Park
 - Randall's Island Task Force
 - Manhattan Chinatown working group
 - Benefits for small businesses under the Federal Recovery Plans
 - Campaign Finance Reform (City Council)
 - Small Business Survival Act (City Council)
 - Upstate oil drilling – Marcellus Shale (State)
 - IDA reform (State)
 - Public Authorities Reform Act of 2009 (State)
 - Fiscal Notes and Actuaries (State)
 - MTA Bail-out Legislation (State)

COMMUNITY ACTION CENTER

The Community Action Center (CAC) is the first point of contact in the Office of the Comptroller for individuals with complaints or concerns regarding municipal services, an allegation of waste, fraud or mismanagement of City funds. The data that the unit gathers from concerned residents on a daily basis assists the Comptroller to fulfill his critical obligations under the City Charter -

particularly when that information results in financial audits that helps the City identify waste and mismanagement of funds and ways to improve agencies' operations. In addition, through its relationship with mayoral agencies and local authorities, CAC has helped to increase responsiveness and resolve problems that may impact the City.

During fiscal year 2009, CAC responded to 10,202 telephone calls, worked on 5,380 cases, received 1,038 letters, 497 faxes, 2,503 emails, 372 referrals from elected officials (inclusive of the City's 311 Helpline), and welcomed 188 walk-in visitors – all from New York City residents reporting roadway disrepairs; complaining about conditions at homeless shelters; public and private housing; water and sewer charges disputes; real estate taxes and assessment complaints; health benefits and public pension funds inquiries; seeking information about filing property damage, personal injury and tort claims against the City, as well as prevailing wages claims against City contractors and a myriad of other essential municipal services. The CAC's efforts in these cases have resulted in the repair of dangerous street and road conditions, in some instances pre-empting claims against the City.

In response to the sub-prime mortgage crisis and the rising tide of mortgage defaults in New York City, the Comptroller's Office launched a Foreclosure Intervention Helpline in April 2007. CAC is the unit responsible for operating the Helpline, which is exclusively dedicated to assisting homeowners who may be facing foreclosure amidst growing concerns about many sub-prime mortgages. When calling the Helpline, homeowners are provided with help needed in the loan modification and loss mitigation process by in-house certified foreclosure intervention counselors. Callers are also provided with appropriate referrals to non-profit organizations certified by the U.S. Department of Housing and Urban Development. During this fiscal year, the Helpline received 2,085 calls from the New York City area and monitored 1,307 foreclosure cases.

In addition to the Foreclosure Intervention Helpline, the Comptroller's Office began a series of foreclosure intervention clinics to be held throughout the five boroughs, entitled "Save our Homes Initiative." This community outreach effort is an extension of the Comptroller's commitment to providing accessible services in communities disproportionately impacted by the subprime mortgage crisis. These clinics offer distressed homeowners an opportunity to meet with certified foreclosure intervention counselors, followed by a face-to-face meeting with their respective lenders and/or mortgage servicers' representative to discuss a viable workout solution – the first step in preventing foreclosure.

POLICY MANAGEMENT

The Office of Policy Management (OPM) researches and analyzes matters affecting City public policy. OPM is staffed by specialists with academic and research backgrounds in key areas of public policy. The specialist in each area of expertise acts as the primary source person in that field and regularly consults with professional units within the Comptroller's Office, Mayoral agencies and the public interest community.

Workforce Development

On October 15, 2008, the Comptroller's Office released, *Demands of the Times: Turning the Workforce Development Model of the Last Century Into a Skills Education Model of Today*. Based on a comprehensive review of New York City's workforce development system, this report identified nearly three dozen City-run occupational training and related employment programs costing a total of more than \$925 million in City, state and federal funds in the prior fiscal year and found that the City's poor coordination of this system has compromised its efficiency, accountability and effectiveness.

The analysis revealed that there was no comprehensive list of the City's workforce development and training programs; the Comptroller's Office identified 33 separate programs, not including the City University of New York (CUNY), and found that these efforts are not well-integrated. Agencies, including the Department of Education (DOE), the Human Resources Administration (HRA) and the Department for Youth and Community Development (DYCD), and their programs operate independently, with little integration or coordination of resources to meet Citywide training priorities. Under the current structure, core programs report to three different Deputy Mayors and the CUNY's Chancellor. Notably, the CUNY's extensive training efforts were not well integrated into the City's workforce development system.

The analysis also found that although the City's Center for Economic Opportunity (CEO), established in September 2007, oversees a large number of innovative initiatives to help low-income workers, it also contributed to the fragmentation of the City's workforce development effort. In addition, the report concluded that the workforce development strategy articulated by the City focused largely on Department of Small Business Services (DSBS)/Workforce1 and DYCD programs, even though these represented only one part of the workforce development system.

The report offered a series of recommendations to coordinate programs and make them operate more efficiently, with potentially better results for job-seekers and employers. Among the recommendations: establish and publicize a Mayor's Office for Skills Education with responsibility for all City workforce development programs; broaden the reach of the Workforce Investment Board beyond Workforce Investment Act-funded programs for adults, which are administered by DSBS, and federal Workforce Investment Act-funded youth programs run by DYCD; expedite development of the City's Labor Market Information System; develop and

periodically update a multi-year workforce development plan that ties together programs in public schools, those offered through HRA, the skills development initiatives of CEO, and youth programs provided through DYCD.

Disability Policy Forum

In December 2008, the Comptroller's Office sponsored a Citywide Disability Policy Forum bringing together over 40 disability advocates and service providers. The objective of the forum was to provide an opportunity for these advocates to explore their concerns with the Comptroller as well as to establish an ongoing dialogue between the participants and the Comptroller's Office. Formal presentations on transportation, employment, access issues, healthcare, education and housing were followed by discussions where participants could offer additional information, clarify issues, and make recommendations to improve the lives of people with disabilities.

Hospital Adverse Event Reporting

On March 10, 2009, the Comptroller's Office released *The High Costs of Weak Compliance With the New York State Hospital Adverse Event Reporting and Tracking System*. This report found that many New York City hospitals substantially underreport "adverse events" to the New York State Department of Health (DOH). DOH considers an adverse event to be an unintended, undesirable development in a patient's condition "that was not caused by the natural course of illness, disease or proper treatment." Under State law, hospitals are required to report 31 categories of medical errors and other adverse events to DOH through the New York Patient Occurrence Reporting and Tracking System (NYPORTS). An adverse event typically results in a substantially increased cost for a procedure or treatment. The City must pay for much of these added costs through Medicaid, City employee health insurance and medical malpractice payouts.

This report analyzed NYPORTS filings by each hospital in the State for each reporting category for 2004 through 2007 and found that some hospitals reported adverse occurrences at rates (per 10,000 patient discharges) up to 20 times greater than other comparable hospitals. The report concluded that such extremely wide reporting disparities do not reflect actual differences in the numbers of adverse events and a high reporting rate does not necessarily mean a hospital is substandard.

During the period studied, New York City hospitals reported adverse occurrences at an overall rate 44% below Upstate hospitals and 39% below Long Island hospitals. In 2001, when DOH observed similar disparities between NYPORTS reporting in New York City and other parts of the state, the agency indicated that underreporting was the main cause of the City's lower rate.

The report also found that weak enforcement by DOH is in large part responsible for incomplete hospital reporting and that the agency's commitment to NYPORTS was flagged. In 2005, DOH discontinued 22 of the 54 occurrence categories then in use and effectively ended enforcement of five other categories. (Reporting is still officially required but there are no consequences if a hospital fails to report.)

The report recommended that: DOH enforce mandatory reporting through higher fines, expanded use of medical records audits and retrospective chart reviews and selectively restore some discontinued reporting categories and consider adding new ones; the State adequately fund NYPORTS because reducing adverse events in hospitals saves money and lives; hospitals be adequately funded to fully implement electronic records systems; and DOH release annual NYPORTS reports and issue them promptly.

Parental Participation in School Governance

On May 20, 2009, the Office of the Comptroller released *Powerless Parents: How the New York City Department of Education Blocks Parent Influence in Local School Governance*. Based on a survey by the Comptroller's Office of officers of 24 of the City's 32 Community Education Councils (CECs) and other parent leaders to determine the nature and quality of parental influence on City school governance, this report found that the CECs, designed to represent elementary and middle school parents at the community school district level, were effectively blocked from exercising the powers and duties given to them by the Education Law. Survey respondents also reported that School Leadership Teams (SLTs) were likewise of very limited effectiveness, and far too many schools did not have a functioning Parent Association or Parent/Teacher Association.

The report found that at least ten different provisions of the Education Law governing Community Education Councils are currently not being followed by DOE, including consultation requirements before the opening, closing or reconfiguration of schools, or of special programs in schools, in their districts assigning superintendents to spend up to 90% of their time working to improve achievement in districts outside of their own.

In the case of SLTs, the report noted that many schools across the City do not have functioning SLTs or have SLTs that are dominated by principals on fundamental matters such as the school's budget and comprehensive educational plan. With respect to parent associations, close to 18% of City public schools either had no parent association whatsoever, or an association with so few parent

officers it could not effectively function and that understaffing at DOE's Office of Family Engagement and Advocacy has stymied its ability to fill the gap.

The report offered the following recommendations: district superintendents should work primarily in their home districts, as intended by the State legislature and ordered by a State court; State law should be amended to help ensure that principals collaborate fully with SLTs in preparing the school's comprehensive education plan and assure the SLTs has full input into the school-based budget; and to ensure that CECs are notified and have ample time to advise and be consulted before significant actions are taken that affect a district school or schools. The report also called on the DOE to upgrade the training for parents who serve on SLTs and CECs and put superintendents in charge of District Family Advocates.

Hospital Closures and Emergency Room Overcrowding

On June 1, 2009, the Comptroller's Office released *Closures of St. John's and Mary Immaculate Hospitals Are Overwhelming Remaining Emergency Rooms*. This Policy Alert revealed that, due to the February 2009 closures of St. John's and Mary Immaculate Hospitals and the arrival of the H1N1 virus in March 2009, hospital emergency rooms in Central and Eastern Queens were experiencing large, and increasingly unmanageable growth in the number of patients seeking care. The Policy Alert noted that the State had failed to acknowledge the deteriorating financial condition of the two hospitals in a timely fashion and, despite prior warnings from the Comptroller's Office, failed to put in place a plan to address the impact of the closures. The Policy Alert also found that no public or inclusive discussions were held concerning transition plans or how the closures would affect area residents.

In addition, the Policy Alert stated that the number of emergency room patients at the surrounding hospitals, including patients brought to surrounding hospital emergency rooms by ambulance soared right after the hospitals closed in February 2009. In addition, ambulance turnaround times – the amount of time from arrival at the emergency room until the ambulance is free to make the next call – increased significantly at three nearby hospitals. Emergency room medical professionals also reported being overwhelmed by the patient load and concerned about the ability to maintain quality care. Once the H1N1 virus surfaced later in the spring, these negative trends were magnified.

The Policy Alert offered a number of recommendations and urged the City and State need to pull key healthcare providers and other stakeholders together immediately to share information, identify problems and develop solutions to address the surge in demand expected if the virus reemerged in the remainder of the year. Among the priority items: individuals with flu symptoms should be triaged at ambulatory care facilities; the necessary resources to deal with emergencies should be activated; loans and working capital should be provided to cover expansion costs; data regarding emergency room utilization should be made public; hospitals should be staffed-up to meet increased demand; and, gaps in services created by the closures must be identified and addressed.

Senior Center Reorganization Proposal

On December 2, 2008, the Comptroller sent the Commissioner of the Department for the Aging (DFTA) a letter, based on research and analysis by OPM, raising concerns with a proposed Request for Proposals (RFP) DFTA had issued for reorganizing and modernizing the Congregate Care for Older Adults program. The letter noted that the RFP would unwisely impose a highly structured program design on City-funded senior centers without regard to existing capacity or neighborhood needs and that its implementation would result in the closure of as many as 89 senior centers. Widespread opposition to the RFP led to its eventual withdrawal by DFTA.

Proposed Para-transit Fare Increase

In a letter to the Mayor dated December 16, 2008, the Comptroller and the Manhattan Borough President urged the City to reject a Metropolitan Transportation Authority (MTA) proposal to increase fares for the Access-a-Ride para-transit system by as much as 150%. The Comptroller's request was based on a 1993 Memorandum of Understanding (MOU), discovered through research by OPM, between the City and the MTA. This memorandum requires the Mayor's approval before any increase can occur in para-transit fares that are not pegged to the subway and bus fare. The para-transit one-way fare would have jumped from \$2 to \$5, an amount unaffordable to many riders. The MTA subsequently withdrew its proposed extraordinary para-transit fare hike.

New York City Comptroller's Task Force on Adolescent Pregnancy, Parenting and Prevention

The Comptroller has been Chair of the Task Force, which consists of nearly 450 government and private agencies and community-based organizations, since October 2002. The mission of the Task Force is to reduce the number of adolescent pregnancies in the City and improve services to pregnant and parenting teens by providing a forum for stakeholders to share information, identify trends and undertake common initiatives.

The Task Force updated its *Adolescent Pregnancy, Parenting and Prevention Resource Guide*, New York City's first Citywide guide to organizations providing comprehensive sex and health education, abstinence, teenage parenting and prevention, fatherhood, and youth development programs.

The Task Force organized Citywide opposition to a newly enforced requirement by the State Office of Children and Family Services City Agency obligating all applicants and recipients of child care subsidies to actively pursue child support orders from non-custodial parents for each child in a household. This requirement in many instances compromised the ability of those in need to seek this critical support. The Governor subsequently signed legislation that reversed this requirement.

The Task Force also organized opposition to the City's plan to shift all kindergarten classes from Agency for Children's Services (ACS) childcare centers to New York City public schools. This shift would compound overcrowding at public schools that already are overcrowded; require that parents find full-day daycare for their five-year old children, which would no longer be provided at an ACS center; and would financially destabilize the ACS centers. The City's plan would not provide funding for centers to use the vacated classrooms for younger children despite high demand.

OFFICE OF CONTRACT ADMINISTRATION

The Office of Contract Administration (OCA) carries out the Comptroller's registration process as mandated by the City Charter and the Procurement Policy Board (PPB) rules.

The City Charter requires that before a contract or agreement (including contract modifications, concessions and franchises) between the City and a vendor can be legally implemented, the contract must be submitted to the Comptroller's Office and registered in accordance with the City Charter and the PPB rules. The Comptroller's Office has 30 calendar days to register, reject or object to the registration of a contract.

The registration of contracts and agreements is the process by which the Comptroller's Office encumbers funds to ensure that funds are available to pay contractors upon the satisfactory completion of contract work. The process creates a registry of City contracts and agreements input by agencies into the City's databases.

Through the registration process, the Comptroller's Office uncovered the following issues:

- On July 9, 2008, the Comptroller's Office rejected a contract increase between DOE and Princeton Review in the amount of \$21,980,650 for the provision of Supplemental Educational Services (SES) to New York City schoolchildren under provisions of the Federal No Child Left Behind Act (NCLB). The Special Commission of Investigation for the New York City School District (SCI) reported that a senior manager for the vendor failed to take action when informed of over-billing of approximately \$200,000 to DOE. In addition, the vendor failed to assure student safety by obtaining security clearance for all required staff, attempted to offer an enrollment incentive strictly forbidden by the contract and finally the vendor attempted to gain access to previously submitted attendance and billing records, without informing DOE that it was the subject of an SCI investigation. DOE failed to address whether Princeton Review had the business integrity to justify the award of public tax dollars. DOE did not resubmit the contract for registration.
- On July 21, 2008, the Comptroller's Office returned to the Department of Homeless Services (DHS) a contract with St. John's Place Family Center Housing Dev., Inc. to provide Tier II shelter services for homeless families. DHS requested authorization from New York State to utilize the "required/authorized source" selection method. The contract term is July 1, 2008 to June 30, 2013, with a renewal option through June 30, 2017. DHS created a nine year contract term for this and 15 other family and adult shelter providers without using a competitive selection method. The Comptroller's Office returned the contract to allow DHS the opportunity to re-submit the contract with a three year term which will allow DHS more than sufficient time to competitively award a replacement contract. The contract was resubmitted and registered with the shortened term and will be competitively let at the end of the contract term.
- On July 21, 2008, the Comptroller's Office questioned the business integrity of DynTek Services, Inc. The Department of Citywide Administrative Services (DCAS) submitted a contract with the vendor in the amount of \$194,924 to provide network hardware and software support services. DynTek Services had outstanding integrity issues arising from its contracts with DOE. A SCI report dated February 12, 2008 found that DynTek had repeatedly engaged in subcontracting, which was expressly prohibited in its contract with DOE. The unauthorized subcontracting resulted in DynTek inflating its billable costs to DOE by \$437,000 over a four-year period. An agreement formalizing DynTek's repayment of overcharges and interest to DOE had been prolonged for nearly five months. As a result, DCAS resubmitted the contract with a copy of signed restitution agreement dated July 23, 2009, between DOE and DynTek. In addition, a corrective action plan initiating steps to prevent unauthorized subcontracting in the future was submitted.
- On August 1, 2008, the Comptroller's Office questioned a DEP out of scope change order with The Dawson Corporation in the amount of \$3,501,677 to machine mow and provide herbicide treatment to eradicate an aggressive Chinese seed

plant in the Pennsylvania and Fountain Avenue landfills. However, the original scope of work of the contract was to provide expertise for restoration ecologist services for the replanting of the area. DEP withdrew the change order request.

- On August 28, 2008, the Comptroller's Office rejected two DOE contracts with Tequipment Incorporated and CDW Government, Inc. to supply schools with Interactive White Boards each in the amount of \$2.2 million. DOE sought to award contracts to both vendors and list both supplies and their whiteboards in an e-catalog. The documentation submitted for registration does not indicate that DOE intends to first approach the lowest bidder when it initiates a purchase. Instead, schools would request quotes based upon the prices provided by the vendors at the time the schools wanted to make their purchase. The selection of two vendors does not comport with the General Municipal law (GML 103) requirement to award a singular contract to the lowest responsible bidder.
- On September 12, 2008, the Comptroller's Office returned a Citywide requirements contract for general construction services between FDNY and ZHL Group, Inc., in the amount of \$49.7 million. The contract allowed for an extremely high percentage of subcontracting services, up to a maximum 65% of task orders estimated to be above \$1 million and up to 50% for task orders estimated to be less than \$1million. In addition, FDNY provided imprecise competitive requirements for the award of those subcontracts. FDNY resubmitted the contract with detail subcontractor procurement procedures and stated that ZHL Group, Inc., agreed to obtain a minimum of five quotations for all subcontracting work.
- On September 17, 2008, the Comptroller's Office rejected a change order between DEP and Malcolm Pirnie, Inc. to provide air compliance monitoring for DEP facilities in the five boroughs. The original contract amount was \$519,060 with the term of November 25, 2002 to November 24, 2006. DEP subsequently extended the contract and exercised its renewal option through November 24, 2008. The contract has been increased to \$1.9 million through change orders. DEP requested an additional one-year time extension through November 24, 2009 instead of issuing a new contract. This additional extension to the term of the renewal is contrary to the City's intent when it amended the PPB Rules to allow a maximum one-year extension to contracts. The contract has not been resubmitted.
- On October 8, 2008, the Comptroller's Office returned a request to change the start and end dates of a contract between the Department of Parks and Recreation (DPR) and Rocco Agostino L. & G.C., to reconstruct athletic fields and perform related construction work at Harris Park in the Bronx. The contract amount is \$6,594,000 and was registered on July 23, 2007. Thereafter, by Order to Work letter (OTW), dated August 28, 2007, DPR instructed the contractor to commence work on September 28, 2007, and complete the work within 365 consecutive calendar days. DPR sought to change the contract start date from September 28, 2007 to April 14, 2008, in effect making it appear as if the contract would be completed within its allotted time. DPR did not resubmit the contract change.
- On October 9, 2008, the Comptroller's Office questioned the solicitation of a contract between the Department of Probation (DOP) and Premier Business Solutions to provide a shelving system including delivery and installation in the amount of \$29,865. The lowest bidder had been disqualified due to omission of drawings. However, there was no basis for the disqualification because the solicitation did not request drawings but only a bid sheet and design specifications. DOP withdrew the contract.
- On October 10, 2008, the Comptroller's Office questioned the business integrity of Amerikids, Inc. The Department of Health and Mental Hygiene (DOHMH) submitted a contract for the provision of evaluation and rehabilitation services for infants under the New York State Early Intervention law. DOHMH incorrectly represented the status of a non-responsibility determination made by HRA, of Americare, Inc, a related entity. Americare had been cited by the New York State Attorney General's Medicaid Fraud Control Unit (MFCU) for charging HRA excessive home care hours and medically unnecessary services. In addition, the New York City Commission of Quality of Care reported that Americare had defrauded the City in a lease payment for an Adult Care Facility and also failed to report the MFCU finding in Vendex. DOHMH stated that Americare's appeal to the non-responsibility determination was upheld when in fact, not only had HRA denied the appeal, but Americare formally affirmed the Commissioner's representative's decision.
- On October 15, 2008, the Comptroller's Office questioned the price reasonableness of a contract between DEP and Haks Engineers, Architects and Landsurveyors, P.C. to provide construction management services in connection with Alley Park Environmental Restoration and Oakland Lake Park improvement in the amount of \$3,500,000. As a result, DEP negotiated with the vendor and resubmitted the contract with a reduced amount of \$2,248,133.30. The contract was registered.
- On October 15, 2008, the Comptroller's Office returned a contract between DPR and X-Treme Construction Corporation for the purpose of planting new and replacement trees in Community Boards 1 through 9 in Brooklyn, in the amount of \$985,000. The Comptroller's Office informed DPR that the vendor may be an alter ego of Liberty Tree Services Inc., which according to the NYS Department of Labor Bureau of Public Work website, is currently debarred by the NYS Attorney General's Office until July 14, 2013. DPR did not resubmit the contract.

- On November 13, 2008, the Comptroller's Office returned a DOE contract awarded to Verizon Wireless via New York State Office of General Services (NYS OGS) to provide telecommunications services in the amount of \$18 million. The Comptroller's Office was concerned that DOE did not meet the NYS OGS guidelines instructing agencies to survey vendors for competitive prices and services. In addition, to awarding the contract without competition, DOE is seeking a contract term of ten years from August 16, 2007 through August 15, 2017. DOE did not resubmit the contract.
- On February 5, 2009, the Comptroller's Office refused to register a contract between the Department of Design and Construction (DDC) and 1100 Architect/Ricci Greene Associates, J.V. for architectural and engineering design services for the renovation and expansion of the Brooklyn House of Detention (BHOD) Center in the amount of \$31,347,000. DDC failed to adequately explain a 100% increase in the estimated construction cost and the documentation provided to the Comptroller's Office was incomplete. On March 30, 2009, the Comptroller's Office rejected the DDC resubmission of the contract based on a recent court order that prohibited the City from allocating any funds for the expansion of the BHOD and on the grounds that there is sufficient reason to believe that there was possible corruption in the letting of the contract. DDC severely restricted competition and repeatedly failed to adhere to appropriate procurement practices, by modifying the solicitation documents and revising its requirement in such a way that it provided an improper and unfair advantage to its favored vendor over all other potential and competing proposers. DDC did not resubmit the contract.
- On April 1, 2009, the Comptroller's Office expressed concern to DOE with regard to troubling patterns of mismanagement surrounding DOE's expenditures. An analysis by the Comptroller's office of purchases made against DOE requirements contracts found that, on average, 20% of the contracts that ended in fiscal years 2007 and 2008 exceeded the maximum contract amount by 25%, or more. DOE's failure to accurately determine its expenditures prevents it from negotiating the best prices for goods and services. It also provides an inaccurate picture of its planned and actual expenditures to the public. The Comptroller's Office insists that DOE create and follow an open and formal procurement practice and immediately implement procedures to ensure that it will spend the public's money in an accountable manner.
- On April 16, 2009, the Comptroller's Office returned a change order to a contract between DDC and Weidlinger Associates Consulting Engineers, P.C. to provide engineering and related services for highway design throughout the boroughs of Manhattan and the Bronx. The scope of work is limited to specific sections of highway within these two boroughs. The change order requested is to provide oversight and a technical review of the City Lights Streetlight Design Project (CITYLIGHT) for the development of a new streetlight to be used Citywide. However, oversight of the development of a new streetlight head is not within the scope of the current contract. Material alterations to the scope of work may only be awarded by a new procurement.
- On April 17, 2009, the Comptroller's Office returned two contracts awarded by DDC to Tectonic Engineering & Surveying Consultants, PC to provide control inspections and testing laboratory services for various DDC construction projects each in the amount of \$3 million. DDC failed to demonstrate that the vendor had fully met all the special experience requirements of the bid. The bid booklet states that the special experience requirements must be met or the bidder shall be found non-responsible. Accordingly, it is incumbent upon DDC to ensure compliance with those requirements in order to provide contractors with a fair and level playing field. DDC did not resubmit the contract.
- On May 29, 2009, the Comptroller's Office returned a contract between DOE and SDI Inc. (SDI) for the purpose of establishing a single, Citywide warehouse for on-site delivery to schools of maintenance materials, such as building, electrical and plumbing supplies, in the amount of \$150 million. SDI was the only vendor who submitted a viable bid out of a very uncompetitive pool of two vendors, one of which was rejected on technical grounds. The Comptroller's Office was concerned that DOE eliminated the possibility of more competition by changing its bid documents from awarding up to three contracts broken down geographically to a single Citywide contract. DOE failed to provide an analysis of the estimated costs of operating a central warehouse with single-ship service under a contract as compared to their previous warehouse model, which was run by SDI's parent, Strategic Distribution Inc., In addition, DOE did not provide the correspondence to the disqualified vendor that supports the disqualification decision.
- On June 17, 2009, the Comptroller's Office returned a DOE contract with the vendor, Anne Lohmeier, awarded via the exception to competitive bidding to provide consulting services to the Office of Special Education Initiatives (OSEI) in the amount of \$49,998 for a term of July 1, 2008 to June 30, 2009. The exception to competitive bidding was retroactively approved by DOE on February 13, 2009. The regulations for exception to competitive bidding in DOE's Standard Operating Procedures Manual (SOPM) clearly state that, "Prior approval is required before delivery of services." In addition, Ms. Lohmeier's repeatedly failed to satisfy the minimum prequalification requirements under Pre-Qualification Solicitation (PQS) 1C511, Special Education Professional Development. Our understanding of the PQS process is that vendors who do not satisfy the prerequisites of the solicitation are not qualified and should not be considered for hire. Therefore, it seemed that hiring Ms. Lohmeier by a different procurement method was an improper circumvention of DOE's own procedures. DOE did not resubmit the contract.

- On June 19, 2009, the Comptroller's Office questioned a DCAS sole source contract with Asset Technology Solutions, LLC, to enhance the automobile fleet maintenance control and management system (MCMS) in the amount of \$8.2 million with a term of October 15, 2008 through April 14, 2012. DCAS failed to provide documentation to support that MCMS is a proprietary mainframe-based system. In addition, DCAS represented that the MCMS system was purchased in 1997 but did not provide evidence of the past contract or details of the proprietary nature of the original system. DCAS withdrew the contract.

AUDITS

The City Charter requires that audits conducted by the Comptroller's Office be in accordance with generally accepted government auditing standards promulgated by the Comptroller General of the United States. These standards require that government auditing entities undergo an external peer review every three years. During my tenure as Comptroller, the audit bureaus have undergone two such reviews, the last having been completed in November 2007. It gives me great pleasure to report that the Institute of Internal Auditors concluded in both reviews that the Comptroller's Office complies with generally accepted government auditing standards. In addition, both reviews reported no findings and presented no recommendations for improvement. In fact, the most recent review expressly noted several areas for which the bureaus should be commended.

In fiscal year 2009, the audit bureaus issued 69 audits and special reports that resulted in \$12.8 million in actual revenues and savings, \$34.7 million in potential revenues and savings, and called into question another \$35.5 million associated with claims filed against the City.

The audits issued in fiscal year 2009 covered a wide range of subjects in program performance, asset management, internal controls, and information technology that involved revenue identification and collection, cost efficiency, and effectiveness. The most significant findings are highlighted below.

In addition to noting millions of dollars in revenue and savings, the Comptroller's fiscal year 2009 audits identified inadequate internal controls and mismanaged program administration in City agencies affecting a number of activities, including: inventory items of sickroom supplies and non-controlled drugs at Coney Island Hospital; ineffective collection efforts of the Environmental Control Board (ECB) and the Department of Finance (DOF) of ECB-imposed fines from violations issued by the Department of Buildings (DOB); insufficient monitoring by ACS of contracted child care centers pertaining to the centers' screening of their personnel for past or pending criminal actions and reports of child abuse and maltreatment; and the operation and oversight of certain City assets.

Below is a brief synopsis of certain of these audits that had a significant impact on City finances and quality of service delivery.

Revenue and Cost Savings

- An audit of the New York Yankees (Yankees) baseball team covering the period January 1, 2003 through December 31, 2006 found that the Yankees owed the City \$11,388,155 in additional rent. This assessment was based on the Yankees taking inappropriate deductions of \$9,035,636 in new-stadium-planning costs from their 2006 rent payment to the City, improper inclusion of \$860,595 in the new-stadium-planning costs submitted to the City in 2005, and the understatement of \$27,900,230 in gross revenue reported to the City from 2003 through 2006 that resulted in additional fees of \$1,491,924. The Yankees agreed with the audit's findings and have paid the City the \$11,388,155 audit assessment.
- An audit of the J-51 tax exemption incentive program for properties in Manhattan found that there were weaknesses in the administration by DOF of key aspects of the program. The auditors concluded that these weaknesses led to unrealized real estate tax revenue of \$2,619,577 through fiscal year 2007 as applied to the sampled properties they reviewed. The auditors also found that the lack of specificity in the J-51 statute permits discretionary interpretation and practices that limit City revenue potential because the exemptions amounts were not calculated on the basis of assessed value when the project was completed. The lack of specificity in the J-51 statute also appears to allow property owners, at a time of rising market values, the ability to manipulate the amount of their J-51 property tax exemption. This can be accomplished by failing to submit in a timely manner the required documentation to HPD and/or DOF that would result in a reassessment inspection. Moreover, since the exemptions granted under this program extend up to 32 more years, utilization of this different methodology by the City would realize an estimated \$31,216,572 in additional tax revenue in future years for the properties the auditors sampled.
- An audit of TW Telecom (TW) covering the period January 1, 2006, through December 31, 2007 found that it owes the City \$914,871 in franchise fees and related late interest charges. The assessment results from TW's failure to report to the City a total of \$10,120,278 in additional gross revenue and that it did not make all its payments to the City on time, as required in the agreement. Specifically, TW did not report to the City \$6,777,471 in revenue it collected by charging a 5% franchise fee to its customers from January 1, 2003 through December 31, 2007, it did not report \$1,162,083

for its third and fourth quarters of calendar year 2007, and it inappropriately excluded \$2,180,724 from the gross revenue amount it reported to the City. Under the franchise agreement, TW is required to pay the City a franchise fee consisting of the greater of either \$200,000 or 5% of its annual gross revenue from telecommunication services. For the audit period, TW reported gross revenues to the City totaling \$31.1 million and paid \$1.5 million in related franchise fees.

- An audit of the Quinn Restaurant Corporation (Quinn) operation of the Water's Edge Restaurant found gross violations of their lease agreement with the City. These violations were so pervasive that the auditors concluded that it may be in the best interest of the City to terminate the lease agreement and award it to a more responsible entity. The auditors discovered that Quinn maintained such poor controls over the financial operations of the restaurant that it was unable to demonstrate that it had accurately reported its total gross receipts to DCAS and paid the appropriate rent due the City. Specifically, the weaknesses in controls the auditors cited included that Quinn: did not issue pre-numbered banquet contracts; lacked banquet invoices; and lacked or had canceled guest checks.

Based on the documentation that Quinn provided, the auditors concluded that Quinn improperly deducted \$507,249 in service charges from its gross receipts as "gratuities" to its employees, and it did not include \$604,620 in gross receipts that it reported to DCAS from the sales of its florist, photographer, and musicians. As a result, the auditors assessed Quinn a total of \$86,034 (\$69,309 in unpaid rent and \$16,725 in late charges). The auditors also cited Quinn for: not remitting rental payments to DCAS on time; owing \$77,453 in water and sewer charges and \$43,506 to Con Edison; failing to remit the full amount of its required security deposit; and failing to maintain the pier (public access area) to such an extent that it is hazardous and closed to the public.

Asset Management and Internal Controls

- An audit of the billing of water and sewer charges for residential properties found that the DEP lacks the controls needed to ensure that it correctly identifies properties whose accounts should be billed. As a result, there is an increased risk that accounts may not be billed for water and sewer use and monies due the City will go uncollected. The auditors identified the following areas of concern: properties incorrectly placed on inactive status resulting in their respective accounts not being billed an estimated \$11,409; lacking or incomplete exemption files; and a lack of monitoring of water use for exempt frontage accounts. The auditors also found that an estimated \$26,177 was not billed to certain accounts, because they were incorrectly classified as exempt from payment of water and sewer charges.
- An audit of the controls over pharmacy stockroom inventory of non-controlled drugs at Coney Island Hospital (CIH) disclosed that CIH had inadequate internal controls over these items of inventory in fiscal year 2007. As a result of these poor controls, the auditors questioned the disposition of an estimated \$3.75 million of non-controlled drugs related to inventory "adjustments." Inaccurate and incomplete inventory records, along with inventory management problems that the auditors identified, are deficiencies that can create an environment in which theft or misappropriation of items is more likely to occur without detection.

The auditors noted that pharmacy staff made unsubstantiated inventory adjustments on several occasions, totaling an estimated \$3.75 million, to the non-controlled drug perpetual inventory in OTPS to align it with physical balances at the hospital. Hospital officials later reported to the auditors that it conducted an analysis of the adjustments and determined that \$2.90 million was related to inventory issuances that had not been recorded in OTPS. However, hospital officials did not provide sufficient information to the auditors to enable the verification of that analysis.

- An audit of the monitoring of the fiscal activities of contracted personal care service providers by the HRA found that HRA did not act decisively and promptly to ensure sound monitoring of the vendors. HRA's Personal Care Program, part of its Home Care Services Program, provides home attendant and/or housekeeping services to Medicaid-eligible clients. In fiscal year 2008, HRA had 93 contracts with different personal care agencies to provide home attendant and housekeeping services to approximately 47,000 individuals at a cost of more than \$2 billion, half funded by the Federal government and half funded by New York State. An HRA unit reviews audited financial statements for all contracted vendors for each contract year, and it performs year-end closeouts to identify and recover overpayments made to providers throughout the year.

The auditors discovered severe delinquencies in the completion of independent CPA audits and in HRA closeouts of personal care agencies' annual financial statements. Consequently, the state and the City lost the use of those funds and they could have lost up to an estimated \$25 million in interest revenue on a total of \$203 million in outstanding overpayments that remained with the personal care agencies.

- An audit of the collection processes administered by the ECB and DOF for ECB-imposed fines resulting from violations issued by the DOB found that collection efforts have been ineffective. DOF is the collection agency for the City and it is responsible for collecting default and in-violation ECB judgments. DOF and ECB have a MOU that sets forth the

agreement between the agencies for the collection of delinquent ECB violations. As of October 2008, DOF reported that its caseload included 75,037 violations issued by DOB with ECB fines totaling approximately \$202 million.

The auditors noted that ECB did not forward cases to DOF for a period of more than 19 months. As a result, DOF's collection efforts were severely limited by ECB's inaction. The auditors also found that DOF made minimal efforts to collect ECB and DOB violation fines from the respondents sampled. As a result, the auditors noted the respondents they sampled are still conducting business without fully correcting the violations or paying the fines due. As of May 2008, the sampled respondents had 394 unresolved violations as well as unpaid fines for 1,221 violations totaling approximately \$4 million. These fines remained unpaid for an average of 1,751 days from the dates the judgments for these cases were docketed (filed with the court) through May 1, 2008.

- The Comptroller's Office conducted audits of the active employees and retirees of the United Probation Officers Association welfare funds and concluded that the Trustees of the funds may have breached their fiduciary responsibilities to their members. The auditors noted that both funds spent a significantly larger percentage of its City contributions on administrative expenses when compared to other, similarly-sized funds. This was the result of incurring especially high administrative fees paid to its third-party administrator (totaling \$436,790 from the fund for current employees and totaling \$171,384 from the fund for retirees). In addition, both funds claimed to pay for capital equipment and other operating expenses of its third-party administrator, even though the funds listed the equipment as fixed assets on their respective financial statements.

Service Delivery and Program Performance

- An audit of the adequacy of ACS oversight and monitoring of contracted child care centers pertaining to the centers' screening of their personnel for past or pending criminal actions and reports of child abuse and maltreatment found the monitoring was in some cases insufficient. The auditors' examination of 236 personnel files at 15 sampled child care centers and their review of operational practices disclosed certain weaknesses in monitoring efforts by ACS. These weaknesses provide opportunities for the lack of screening to go undetected or for unscreened personnel to have unsupervised contact with children.

The auditors found that seven of the 15 centers they observed lacked either New York City Department of Investigation (DOI) or Statewide Central Register (SCR) of Child Abuse and Maltreatment (maintained by the New York State Office of Children and Family Services) screening clearances for 21 (15%) of the 138 employees whose folders were reviewed. However, at no time during their visits to the child care centers did the auditors observe any unscreened personnel working with children without being supervised. After additional follow-up by ACS, the auditors found there remained nine employees at four centers that lacked child abuse and/or criminal history clearances.

- A related audit evaluated the adequacy of the DYCD monitoring of Out-of-School Time Program (OST) programs to ensure that SCR clearances are obtained and criminal background checks are conducted found these programs were inadequately monitored. The OST programs offer academic skills and cultural enrichment programs, sports, recreation, community engagement, and leadership development to children and young people throughout the City.

During the auditors' site visits at the 15 sampled OST programs, they found that SCR clearance was not obtained, nor was an SCR application even completed, for one of the 98 sampled employees requiring them. The auditors also discovered that there was no evidence that SCR clearances were obtained for another ten (10%) employees as well, although there were SCR applications on file. Fingerprinting was not conducted, nor were criminal history checks completed for eight (7%) of the sampled 112 employees requiring them at the time of the auditor's site visit. There was no evidence that criminal history clearances were obtained for another three (3%) employees as well, although they were fingerprinted.

The auditors also noted that there were no criminal history clearances obtained for 59 (62%) of the 95 employees working at school-based DOE sites prior to their starting employment, contrary to an agreement between DYCD and DOE. In addition to the above, the auditors registered concern that 122 of the 639 OST providers monitored by DYCD do not require that employees undergo any type of child abuse and criminal history clearances.

- An audit of the adequacy of DOT efforts to address non-emergency sidewalk defect complaints found these efforts could be improved. DOT's Sidewalk Management Unit (SMU) is responsible for responding to complaints about sidewalk defects, inspecting properties, and issuing and serving violations to property owners when sidewalk defects are observed.

The auditors noted that SMU did not inspect 20% of sampled complaints for which an inspection was required. Of the remaining 80%, the SMU responded with an inspection in a timely manner only 63% of the time. The auditors also discovered that violations were not consistently processed in a timely manner. For the violations issued by DOT in September 2007, the auditors noted that violations they sampled were issued in a timely manner only half the time. Weaknesses were also found in the SMU's follow-up of long outstanding violations.

- An audit of the monitoring of DYCD of Transitional Independent Living (TIL) providers found that DYCD did not adequately monitor the contract compliance of these vendors. DYCD's Division of Runaway and Homeless Youth Services (RHY) provides funding to community-based organizations (CBOs) to operate runaway and homeless services programs for youths under the age of 21. These programs offer youths alternatives to living in the streets by placing them in a safe environment or endeavoring to achieve family reunification. In fiscal year 2008, DYCD's TIL program provided support and shelter services to 244 youths at nine locations through contracts with six CBOs. Funding for the TIL program was \$5,168,505.

The auditors noted that the contract managers often did not document what they found on site visits to TIL facilities, nor did they follow up to determine whether vendors took action to correct deficiencies they did find. As a result, DYCD cannot assure the accuracy and completeness of its site visits and assessments or that TIL vendors corrected noted deficiencies.

Information Technology

- An audit of the reliability of the data in the Office of the Assigned Counsel Plan (ACP) computer systems found inadequate controls over data contained in the FoxPro system. The New York City Assigned Counsel Panel is an organization of court-approved attorneys who provide representation to indigent persons charged with crimes in the New York City courts. The Panel is authorized by Article 18-B of the New York State County Law and funded by New York City. The ACP reports to the Office of the Criminal Justice Coordinator (OCJC), which is responsible for managing the Panel and a roster of investigators and other experts. In order to be paid by the City for their work, Panel members and experts must submit vouchers to the court that detail the nature of the professional services rendered and the time expended. In fiscal year 2007, the City spent approximately \$68 million on ACP services.

The auditors found that the FoxPro system does not have the functionality that permits its staff to enter specific data, such as details of specific dates and hours spent for services performed by the attorney. Instead, the FoxPro system contains only start date, end date, and total hours of services for each voucher submitted for payment. Without detailed, specific, date and time information, it was not possible for the auditors to ascertain whether attorneys overbilled or double-billed ACP for their services. Moreover, absent the basic controls, the auditors concluded that the potential exists for such activity to go undetected by ACP staff.

- An audit on the reliability and integrity of data in the HPD Emergency Repair program (ERP) found inaccurate and incomplete data, and unused data fields within the ERP database. HPD's Central Complaint Bureau, which is part of the City's 311 government information system, receives all complaints about emergency conditions from tenants in privately-owned and City-owned buildings. These complaints are entered into the HPDInfo computer system. If the repairs are not made within the 24-to-72-hour period, HPD, through its HPDInfo's Emergency Repair Program (ERP)¹, hires a contractor or assigns its own employees to make the repair. Regardless of whether HPD employees or vendors hired to correct the emergency condition, HPD notifies the DOF of the cost of the repair. DOF is responsible for billing the property owner for the cost of repairing the emergency condition.

The auditors noted that the ERP database, specifically the vendor file, contained blanks, negative numbers, and invalid numbers. The auditors' tests found that 250 of 12,607 ERP vendor records (1.98%) in the ERP database contained inaccurate or incomplete information. These weaknesses diminish the integrity, reliability, and completeness of the information, creating the potential for duplicate, inaccurate, and fraudulent payments. Therefore, the auditors could not ascertain whether the ERP database is accurate, complete, or reliable for the process of paying vendors for their services and billing property owners for the cost of repairing the emergency condition.

BUREAU OF INFORMATION SYSTEMS

The Bureau of Information Systems (BIS) provides a full range of technology services to the Office of the Comptroller. These services include: technology strategic planning, web site development and administration, disaster recovery, business continuity, systems development, communications and network administration, end user computing, business process re-engineering, change management, program management, security administration, help desk, and training.

BIS provides systems and technology support for key business functions and Charter-mandated responsibilities of the Comptroller's Office. A primary focus of BIS is deploying technology solutions that enhance the services provided by the Office of the Comptroller to the people living, working, visiting and doing business with New York City.

¹ ERP data resides on the client server of the HPDInfo system.

Affecting A “Greener” Technology Operation

Conservation of power resources and caring for the environment have become critical issues for all technology operations. This past year the Comptroller’s Office completed a major technology infrastructure upgrade and modernized its data center. In doing so we adopted and implemented best practices for a “greener” technology operation which included: the procurement and installation of energy-efficient servers; configuring data center racks in a “hot-aisle/cold-aisle” model; implementing server virtualization models; employing power-management on all hardware devices; and complying with e-waste disposal standards.

The Comptroller’s Website

BIS maintains the official website for the New York City Comptroller’s Office (www.comptroller.nyc.gov). The website provides the public with important information and assistance. The website, which averaged approximately 90,000 visits each month, is continually updated to reflect current key issues and to facilitate navigation and use. Recent updates include:

- C-Note – a commentary from the Comptroller on New York City’s economy and budget;
- ClearView – a new application which provides access to City contracts information including: the vendor, the nature of the services being provided, the City agency procuring the services, the contract amount, registration status, and modification history;
- MWBE Opportunities – a link which highlights Minority and Women Owned Business Enterprise opportunities with the City; and
- MTA Service Changes – Proposals for far-reaching changes to bus, subway, and train services would have a significant impact on New York City commuters. This link on our website allowed commuters to select their bus/train/subway line, and commuting route and immediately see a list of specific service changes that could impact their commute.

The website contains important information about City government, including the City’s annual financial statements, audits of agencies, reports on the budget and economy, data on bond and note sales, and policy reports issued by the Comptroller’s Office. The public can also instantly contact the Comptroller’s Community Action Center via the website to obtain assistance, including counseling for mortgage foreclosure situations. There are dozens of useful links to connect users with other government agencies. Individuals may also obtain information regarding the purchase of City bonds, report City-related fraud, find job openings at the Comptroller’s Office or obtain copies of forms to file claims against the City. Descriptions of each department and bureau in the Comptroller’s Office are included on the website with appropriate contact information. This site also contains links to the City Hall Library for additional information.

Continuity of Business Operations

The Comptroller’s Office maintains an agency-wide disaster recovery and business continuity plan which ensures that the office’s mission critical and mandated functions are restored with minimal interruption in the event of a major incident or disaster. The plan addresses incident management, technology restoration, and business process continuity for all bureaus within the Office. Communications are critical to disaster and incident management. Last year, MetaMessage was implemented which supports pin-to-pin communication between Blackberry devices. This ensures communication capability is maintained for critical personnel in the event of a disaster. This year we implemented Send Word Now, which provides the ability to send a communications blast to all personnel in the agency. The plan also includes the real time replication of critical transactions to a remote computer processing location. In addition to housing the required technology and infrastructure components, this remote location will also provide key personnel with systems access, and provide an emergency operations center for the Comptroller. The plan itself is continuously maintained to reflect organizational, business and technology changes and is tested on six month cycles.

Technology Transformation

BIS is staffed by technology professionals with expertise in various disciplines including: network administration, application architecture, systems development, help desk administration, program management, computer operations, telecommunications, security, business continuity, disaster recovery, web administration, document management, imaging, and geographic information systems.

In addition to the website and business continuity initiatives outlined above, BIS has completed numerous technology initiatives in the past year to address key business issues and assist in the re-engineering and optimization of critical Comptroller’s Office business functions. Examples of these initiatives include:

- The Omnibus Automated Image Storage and Information System (OASIS) supports Claims Processing, Contract Registration, and Labor Law/Prevailing Wage Enforcement. This system continues its transformation to the Next Generation OASIS (NGO). NGO has been implemented to enhance access to specific contract, claim, and labor law

information, and promote transparency associated with these three business functions to a multitude of key stakeholders throughout the City. NGO transformed these business processes using: web enablement, geographic information systems, automated workflows, imaging, and scanning.

The scope of NGO was significant. From a technology perspective, the entire application was re-platformed from Visual Basic to .Net. The functionality associated with major City business processes was also significant. In the OCA, a new NGO module called ClearView was deployed as a link on the Comptroller's website which provides access to City contracts information including the vendor, the nature of the services being provided, the City Agency procuring the services, and the contract amount. With ClearView's advanced search capabilities, anyone with a web browser can see where and how the City is spending its money. In the BLA, NGO utilizes a new GIS "trip and fall" application which plots sidewalk claims to map coordinates. The liability for such claims is based on the ownership of the premises adjacent to the sidewalk; thus the Bureau of Law and Adjustment can disallow many such claims based on the GIS information provided. NGO has also further leveraged the internet in the Claims process, where selected law firms have online access to facilitate the exchange of claim-related information and to schedule and conduct hearings. In the BLL, NGO provides the Prevailing Wage Schedules to be generated automatically, removing the manual process of tracking occupational wage rates for all City hired contractors.

Other NGO benefits include: work automatically being routed to the appropriate staff; reassigning absent employees work; a decrease in the claims litigation backlog; and an increase in claims early settlements.

- The Comptroller's Office completed an upgrade of significant components of its technology infrastructure. In an effort to maintain state-of-the-art technology, and ensure applications compatibility, such upgrades are performed on a periodic basis. This upgrade included: modernization of the existing data center, focusing on efficiencies in power and cooling; migrating the Comptroller's LAN to Microsoft Windows XP; replacing its CISCO switching equipment; upgrading all desktop workstations to the Microsoft Office 2007 platform; replacing individual copiers and printers in key user locations with single multi-function devices; and upgrading the premises security systems.

The infrastructure upgrade will allow the Comptroller's Office to prevent system outages, ensure appropriate up-to-date security features are installed, and remain compatible with its partner agencies and businesses so that data and documents can be easily shared and exchanged. The upgrade will allow the agency to remain current with industry trends and best practices, be environmentally compliant, and dovetail with the upgrades occurring in the Next Generation OAISIS (NGO) and other business applications.

In conjunction with these significant new technology initiatives within the Comptroller's Office, BIS has implemented procedures and methodologies to establish itself as a leading technology organization. These procedures cover numerous areas including: Technology Planning, Security, IT Governance and Project Management, Training, Metrics, Change Management, System Development Life Cycle, Business Case Development, Technology Procurement, and Web Site Administration

THE COMPTROLLER'S COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Comprehensive Annual Financial Report is required by Section 93.1 of the New York City Charter. The Comprehensive Annual Financial Report is presented in three sections. This transmittal letter serves as an introduction and summary. The financial section includes the basic financial statements, combining fund financial statements and schedules and other required supplementary information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the City and its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City is required to undergo an annual Single Audit in conformity with the provisions of the Single Audit Amendments Act of 1996 and the United States Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Information related to the Single Audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and auditors' reports on internal controls and compliance with applicable laws and regulations, are issued as a separate report.

Budgetary and Financial Controls

The City is responsible for establishing and maintaining internal controls designed to ensure that municipal assets are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be

derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. These internal controls are subject to continuous evaluation by the City.

Budgetary Controls

The City maintains budgetary controls to ensure compliance with legal provisions embodied in the Annual Appropriated Budget approved by the City's governing body. Activities of the General Fund are included in the Annual Appropriated Budget. The City also makes appropriations in the Capital Budget to authorize the expenditure of funds for various capital projects. A level of budgetary control, i.e., the level at which expenditures cannot legally exceed the appropriated amount, is established within each individual fund. As reported in the schedules to the financial statements, several agencies have expended more than legally appropriated amounts. The City also maintains an encumbrance accounting system as another technique of accomplishing budgetary control. Encumbrances lapse at the end of each fiscal year.

Financial Controls

The City maintains financial controls through the use of an integrated accounting and budgeting system. The City's Financial Management System (FMS) maintains the City's centralized accounting and budgetary controls. FMS is also used by the City to maintain information on City contracts as well as capital projects. FMS provides the ability for the Comptroller's, Mayor's and individual agencies' financial managers to access, analyze, and utilize the City's financial data. These capabilities are continuously improved to meet new information needs.

To ensure the adequacy of the City's internal controls, directives and memoranda that outline appropriate policies and procedures for all City agencies and component units are issued and periodically updated. These directives and memoranda establish internal controls and accountability which safeguard City assets. The Comptroller's Office and agency auditors periodically check City agencies' and component units' adherence to internal control policies and procedures.

Each year, in accordance with the "Principles of Internal Control" Directive, every City agency is required to prepare a report on its internal control. Each agency's report must include an "Agency Financial Integrity Compliance Statement" signed by the agency head. The statement must include the agency head's opinion as to whether the agency's internal control provides reasonable assurance that internal control objectives were achieved during the fiscal year and can continue to achieve those objectives in the future.

Should a control weakness prevent any significant control objective from being achieved, the agency head must describe management's plans for correcting it. Agencies must also explain and describe planned corrective action for any outstanding weakness described in audit reports prepared by The City Comptroller's Office auditors, the City's independent auditors, the State Comptroller, or other oversight or audit bodies.

The Comptroller's Office Audit Bureau administers the "Agency Financial Integrity Compliance Statement" program that is part of the "Principles of Internal Control" Directive and collects agency responses. In addition, the auditors collate these responses and use the results as part of a risk assessment to identify future audits. This approach helps to ensure that agencies genuinely assess their internal control, rather than just examine them perfunctorily. The Comptroller's Office also asks agencies to assess the adequacy of their internal audit functions.

Section 93 of the New York City Charter grants the Comptroller broad powers for establishing accounting and internal control policies and procedures for the City. One of the primary mechanisms used to establish these policies and procedures is the issuance of Comptroller's Internal Control and Accountability Directives. The Comptroller's Office continues to expand and modernize these Directives to provide improved guidance accounting and internal guidance to City agencies. The new Directive describing the principles of internal control mentioned above was issued during 2005, incorporating the already existing "Agency Financial Integrity Compliance Statements" into its requirements. In addition, new Directives providing City agencies with guidance for accounting for capital assets and guidance for obtaining and verifying City vendor and payee information to ensure tax reporting compliance with Internal Revenue Service requirements were issued. Revision to the Directives regarding charges to the City's capital projects fund and the financial reporting of entities required to be included in the City's CAFR was issued to update and clarify the previous guidance. In order to implement GASB No. 49 *Accounting and Financial Reporting for Pollution Remediation Obligations* the Comptroller's Office is drafting guidance on the compliance for the accounting of pollution remediation expenditures.

Independent Audit

The City Charter requires an annual audit by independent certified public accountants. In addition to meeting the requirements set forth in the City Charter, the audit also is designed to meet the requirements of the Federal Single Audit Amendments Act of 1996 and related OMB Circular A-133. The auditors' report on the financial statements and other financial information is included

in the financial section of this report. The auditors' reports which relate specifically to the single audit are included in a separately issued report.

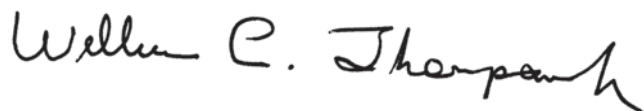
AWARDS

For the 29th consecutive year, The City of New York was awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA). The Certificate signifies that the City's financial reporting meets the highest standards of governmental financial reporting. Although the GFOA's Comprehensive Annual Financial Report review has not yet been completed for fiscal years ending during 2008, only 2,436 of some 38,966 governmental units received the Certificate thus far; the City is one of a very select group of 200 to have received the award for 29 or more consecutive years. To be awarded a Certificate of Achievement for Excellence in Financial Reporting, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. The Comprehensive Annual Financial Report for fiscal year 2008 again satisfied these requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. I believe that this fiscal year 2009 Comprehensive Annual Financial Report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements. I am submitting it to the GFOA to be considered for another certificate.

ACKNOWLEDGEMENTS

I want to thank the hundreds of accounting and financial personnel throughout the City who have cooperated with my office this past year. I appreciate your efforts on behalf of the people of The City of New York. I also want to thank my staff who have worked so diligently in the preparation of these financial statements. Special thanks to Deputy Comptroller John Graham, Assistant Comptroller Michael N. Spitzer and Chief Accountant Patrick D. Toner. They were ably supported by Deputy Chief Accountant Maria L. Tavares, and Special Assistant to the Deputy Comptroller Martha Kiamos. I also want to acknowledge the Mayor's Office of Management and Budget and the Financial Information Services Agency. Finally, I want to thank the City's independent auditors, Deloitte & Touche LLP, for their efforts throughout this audit engagement.

Handwritten signature of William C. Thompson in cursive script.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of New York
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**Principal Officials
of
The City of New York**

Mayor	Michael R. Bloomberg
Comptroller	William C. Thompson, Jr.
Public Advocate	Betsy Gotbaum
The Council:	
Speaker	Christine C. Quinn
Majority Leader	Joel Rivera
Minority Leader	James S. Oddo
Borough Presidents:	
The Bronx	Ruben Diaz, Jr.
Brooklyn	Marty Markowitz
Manhattan	Scott M. Stringer
Queens	Helen M. Marshall
Staten Island	James P. Molinaro

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

FINANCIAL SECTION

Part II

Fiscal Year Ended June 30, 2009

Independent Auditors' Report

The People of The City of New York:

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining governmental fund information of The City of New York (The "City") as of and for the years ended June 30, 2009 and 2008, which collectively comprise The City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of The City's nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the years ended June 30, 2009 and 2008, as listed in the table of contents. These financial statements are the responsibility of The City's management. Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of those entities disclosed in Note E.1 which represent 24 percent and 20 percent and 23 percent and 17 percent, as of and for the years ended June 30, 2009 and 2008 respectively, of the assets and revenues of the government-wide financial statements, 10 percent and 6 percent and 8 percent and 3 percent, as of and for the years ended June 30, 2009 and 2008 respectively, of the assets and revenues of the fund financial statements and 8 percent and 8 percent and 8 percent, as of and for the years ended June 30, 2009 and 2008 respectively, of the assets and net assets held in trust of the fiduciary fund financial statements of The City. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for those entities disclosed in Note E.1, are based solely on the reports of other auditors.

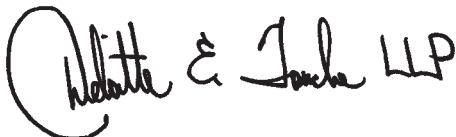
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The City's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining governmental fund information of The City, as of June 30, 2009 and 2008, and the respective changes in financial position, where applicable, thereof and the respective budgetary comparison for the General Fund for the years then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of The City, as of June 30, 2009 and 2008, and the respective changes in financial position, where applicable, thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note A.2 to the financial statements, in 2009, The City adopted Governmental Accounting Standards Board Statement (GASB) No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligation*.

The Management's Discussion and Analysis on pages 5 through 30 and the Required Supplementary Information on pages 89, 105, 106, and 107 are not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of The City's management. We, and the other auditors as it relates to Management's Discussion and Analysis only, have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required 2009 and 2008 supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise The City's basic financial statements. The accompanying financial information listed as Other Supplementary Information, in the foregoing table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of The City's management. The accompanying financial information listed as Other Supplementary Information, in the foregoing table of contents, has been subjected to the auditing procedures applied by us in the audits of the basic financial statements and, in our opinion, based on our audits, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section and Statistical Section, in the foregoing table of contents, have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.



October 23, 2009

[This page intentionally left blank]

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the Financial Statements

The following is a narrative overview and analysis of the financial activities of The City of New York (City) for the fiscal years ended June 30, 2009 and 2008. This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which have the following components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in *net assets* may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will affect cash flow in future fiscal periods (for example, uncollected taxes, and earned but unused vacation leave).

The City implemented Governmental Accounting Standards Board (GASB) Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations" (GASB49) in fiscal year 2009. GASB49 establishes accounting and financial reporting standards for pollution remediation obligations which are obligations to address the current or potential detrimental effects of existing pollution (e.g. hazardous wastes spills and asbestos contamination) by participating in pollution remediation activities such as site assessments and cleanups. Pollution remediation obligations exclude pollution prevention or control obligations relating to current operations and future pollution remediation activities such as landfill closure and postclosure care. GASB49 identifies the obligating events which require a governmental entity to estimate the components of expected pollution remediation outlays and determine whether outlays for those components should be accrued as a liability or, if appropriate, capitalized when goods and services are acquired. The financial reporting impact resulting from the implementation of GASB49 is the restatement of net assets in the government-wide financial statements by \$173 million for pollution remediation obligations measured at the beginning of fiscal year 2009.

The government-wide financial statements present information about the City as a primary government, which includes the City's blended component units. All of the activities of the primary government are considered to be governmental activities. This information is presented separately from the City's discretely presented component units.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, including the Financial Emergency Act.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The principal role of funds in the new financial reporting model is to demonstrate fiscal accountability. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of a fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds and governmental activities*.

The City adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The fiduciary funds include the Pension and Other Employee Benefit Trust Funds, Other Trust Funds, and the Agency Funds.

The City implemented Governmental Accounting Standards Board (GASB) Statement No. 43, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" (GASB43) in fiscal year 2006. GASB43 establishes financial reporting standards for other postemployment benefits (OPEB) plans. The New York City Other Postemployment Benefits Plan (the PLAN) is composed of The New York City Retiree Health Benefits Trust (the Trust) and OPEB paid for directly by the City out of its general resources rather than through the Trust. The Trust is used to accumulate assets to pay for OPEB provided by The City to its retired employees. The PLAN is reported in the City's financial statement as a fiduciary component unit. The PLAN was established for the exclusive benefit of the City's retired employees and their dependents in providing the following current postemployment benefits: a health insurance program, Medicare Part B premium reimbursements and welfare fund contributions. The City is not required to provide funding for the PLAN other than the "pay-as-you-go" amount necessary to provide OPEB to current eligible retirees and their dependents. During fiscal year 2009, the City contributed \$1.7 billion to the PLAN, \$1.5 billion was considered to be the pay-as-you-go OPEB cost.

New York City Tax Lien Trusts (NYCTLT) is a series of tax lien trusts that were created to acquire from the City certain tax liens securing unpaid real property taxes, assessments, sewer rents, sewer surcharges, water rents, and other charges payable to the City and the Water Board from the City in exchange for the proceeds from bonds issued by NYCTLT, net of reserves funded by bond proceeds and bond issuance costs. The City is the sole beneficiary of the trusts and is entitled to receive distributions from the trusts after payments to bondholders and certain reserve requirements have been satisfied. The City is not entitled to cause the trusts to make distributions to it and consequently, NYCTLT is presented as Other Trust Funds in the City's financial statements.

Notes to financial statements

The notes to financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements. The notes also present certain required supplementary information concerning the City's progress in funding its obligation to provide pension and OPEB benefits to its employees and retirees and their dependents.

Financial Reporting Entity

The financial reporting entity consists of the primary government including the Department of Education of The City of New York and the community colleges of the City University of New York, other organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and it is able to either impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Blended Component Units

Certain component units, despite being legally separate from the primary government, are blended with the primary government. Blended component units all provide services exclusively to the City and thus are reported as if they were part of the primary government. The blended component units, which are all reported as nonmajor governmental funds, comprise the following:

- New York City School Construction Authority (SCA)
- New York City Transitional Finance Authority (TFA)
- TSASC, Inc. (TSASC)
- Municipal Assistance Corporation for The City of New York (MAC)

New York City Educational Construction Fund (ECF)
Fiscal Year 2005 Securitization Corporation (FSC)
Sales Tax Asset Receivable Corporation (STAR)
Hudson Yards Development Corporation (HYDC)
Hudson Yards Infrastructure Corporation (HYIC)

*Discretely Presented
Component Units*

Discretely presented component units are legally separate from the primary government and are reported as discretely presented component units because the City appoints a majority of these organizations' governing bodies and either is able to impose its will on them or a financial benefit/burden situation exists.

The following entities are presented discretely in the City's financial statements as major component units:

New York City Water and Sewer System (NYW)
• New York City Water Board (Water Board)
• New York City Municipal Water Finance Authority (Water Authority)
New York City Housing Authority (HA)
New York City Housing Development Corporation (HDC)
New York City Health and Hospitals Corporation (HHC)
New York City Economic Development Corporation (EDC)

The following entities are presented discretely in the City's financial statements as nonmajor component units:

WTC Captive Insurance Company, Inc. (WTC Captive)
Brooklyn Navy Yard Development Corporation (BNYDC)
New York City Industrial Development Agency (IDA)
Business Relocation Assistance Corporation (BRAC)
New York City Capital Resource Corporation (CRC)

*Financial Analysis of the
Government-wide
Financial statements*

In the government-wide financial statements, all of the activities of the City, aside from its discretely presented component units, are considered governmental activities. Governmental activities increased the City's net assets deficit by \$7.0 billion (not including the restated opening fiscal year 2009 Net Assets because of GASB49) during fiscal year 2009, and increased net assets deficit by \$5.8 billion during fiscal year 2008, and increased net assets deficit by \$2.8 billion during fiscal year 2007.

As mentioned previously, the basic financial statements include a reconciliation between the fiscal year 2009 governmental funds statement of revenues, expenditures, and changes in fund balances which reports a decrease of \$660 million in fund balances and the increase in the net assets deficit reported in the government-wide statement of activities \$7.0 billion, a difference of \$6.3 billion. A similar reconciliation is provided for fiscal year 2008 amounts.

Key elements of the reconciliation of these two statements are that the government-wide statement of activities report the issuance of debt as a liability, the purchases of capital assets as assets which are then charged to expense over their useful lives (depreciated) and changes in long-term liabilities as adjustments of expenses. Conversely, the governmental funds statements report the issuance of debt as an other financing source of funds, the repayment of debt as an expenditure, the purchase of capital assets as an expenditure, and do not reflect changes in long-term liabilities.

Key elements of these changes are as follows:

	Governmental Activities for the fiscal years ended June 30,		
	2009	2008	2007
	(in thousands)		
Revenues:			
Program revenues:			
Charges for services	\$ 4,339,456	\$ 4,094,423	\$ 3,766,023
Operating grants and contributions . . .	18,858,998	17,867,973	16,359,008
Capital grants and contributions	854,646	1,363,822	882,239
General revenues:			
Taxes	34,904,930	38,055,401	38,778,225
Investment income	286,868	637,711	669,173
Unrestricted Federal and State aid . . .	806,415	632,162	498,791
Other	284,528	257,470	297,427
Total revenues	<u>60,335,841</u>	<u>62,908,962</u>	<u>61,250,886</u>
Expenses:			
General government	3,770,291	3,892,968	3,057,503
Public safety and judicial	15,198,415	16,253,188	15,510,212
Education	21,534,177	21,597,632	19,645,691
City University	779,539	733,165	675,888
Social services	13,076,719	13,529,238	12,080,533
Environmental protection	2,947,939	3,406,311	3,218,040
Transportation services	2,060,043	1,793,394	1,839,849
Parks, recreation and cultural activities . .	1,091,041	897,363	780,515
Housing	1,362,964	1,403,838	1,287,183
Health (including payments to HHC) . . .	2,567,434	2,309,449	3,025,268
Libraries	402,299	310,048	375,453
Debt service interest	2,565,891	2,615,635	2,560,133
Total expenses	<u>67,356,752</u>	<u>68,742,229</u>	<u>64,056,268</u>
Change in net assets	<u>(7,020,911)</u>	<u>(5,833,267)</u>	<u>(2,805,382)</u>
Net deficit—beginning	(89,532,464)	(83,699,197)	(80,893,815)
Restatement of beginning net deficit	(172,842)	—	—
Net deficit—beginning of year, as restated .	<u>(89,705,306)</u>	<u>(83,699,197)</u>	<u>(80,893,815)</u>
Net deficit—ending	<u>\$ (96,726,217)</u>	<u>\$ (89,532,464)</u>	<u>\$ (83,699,197)</u>

In fiscal year 2009, the government-wide revenues decreased from fiscal year 2008 levels by approximately \$2.6 billion, while government-wide expenses decreased by approximately \$1.4 billion. A primary component of expenses is due to the City’s implementation of GASB Statement No. 45, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions” (GASB45) in fiscal year 2006.

GASB45 establishes standards for the measurement, recognition and display of Other Postemployment Benefits (OPEB) expense/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the financial reports of state and local governmental employers. Postemployment benefits are part of an exchange of current salaries and benefits for employee services rendered. Prior to GASB45, most OPEB Plans were reported on a pay-as-you-go basis and a government’s financial statements did not report the financial effects of these postemployment benefits until paid.

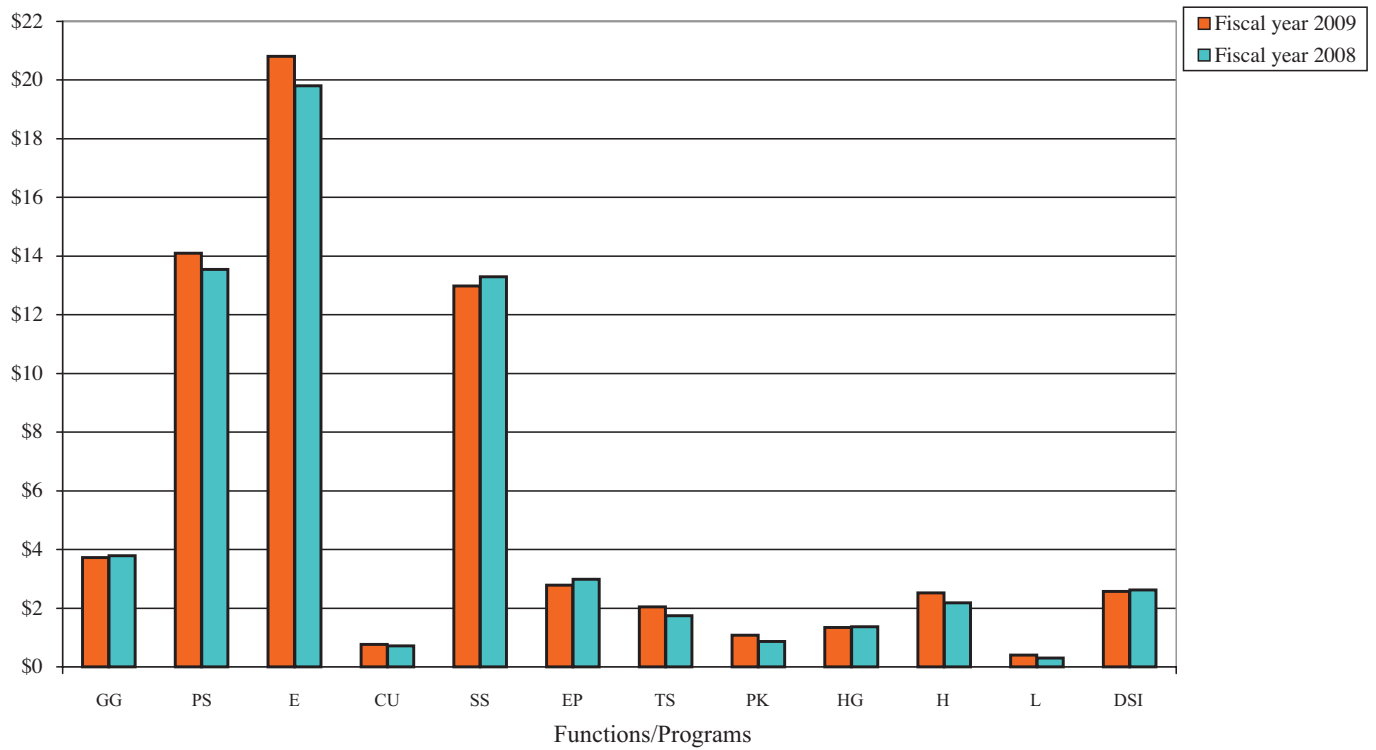
In fiscal year 2008, the increase of OPEB costs associated with GASB45 was approximately \$5.5 billion. In fiscal year 2009 the increased costs of OPEB was only \$2.3 billion. The lower rate of increase was the result of changes in the actuarial assumptions and plan amendments to compute the annual OPEB cost (AOC), including refinements to the Teachers' Retirement System (TRS) 55/25 plan and changes in assumptions for Medicare Part B reimbursements and premiums, and the Medicare Advantage reimbursements.

GASB45 requires the financial reports of governments to provide a systematic, accrual-basis measurement of an annual OPEB cost. The following schedule displays the effect of the GASB45 expenses as they appear in the Statement of Activities for fiscal year 2009 and a comparison to fiscal year 2008:

Functions/Programs	Fiscal Year 2009		
	(in thousands)		
	Expenses per Statement of Activities	GASB45 Expenses	Expenses excluding GASB45
General government (GG)	\$ 3,770,291	\$ 47,115	\$ 3,723,176
Public safety and judicial (PS)	15,198,415	1,104,485	14,093,930
Education (E)	21,534,177	730,246	20,803,931
City University (CU)	779,539	9,769	769,770
Social services (SS)	13,076,719	95,011	12,981,708
Environmental protection (EP)	2,947,939	168,298	2,779,641
Transportation services (TS)	2,060,043	18,955	2,041,088
Parks, recreation and cultural activities (PK)	1,091,041	11,518	1,079,523
Housing (HG)	1,362,964	15,117	1,347,847
Health, including payments to HHC (H)	2,567,434	51,483	2,515,951
Libraries (L)	402,299	2,146	400,153
Debt service interest (DSI)	2,565,891	—	2,565,891
Total expenses	<u>\$67,356,752</u>	<u>\$2,254,143</u>	<u>\$65,102,609</u>

Functions/Programs	Fiscal Year 2008		
	(in thousands)		
	Expenses per Statement of Activities	GASB45 Expenses	Expenses excluding GASB45
General government (GG)	\$ 3,892,968	\$ 107,196	\$ 3,785,772
Public safety and judicial (PS)	16,253,188	2,711,558	13,541,630
Education (E)	21,597,632	1,791,116	19,806,516
City University (CU)	733,165	23,956	709,209
Social services (SS)	13,529,238	233,003	13,296,235
Environmental protection (EP)	3,406,311	418,127	2,988,184
Transportation services (TS)	1,793,394	46,486	1,746,908
Parks, recreation and cultural activities (PK)	897,363	28,246	869,117
Housing (HG)	1,403,838	37,072	1,366,766
Health, including payments to HHC (H)	2,309,449	126,255	2,183,194
Libraries (L)	310,048	5,265	304,783
Debt service interest (DSI)	2,615,635	—	2,615,635
Total expenses	<u>\$ 68,742,229</u>	<u>\$ 5,528,280</u>	<u>\$63,213,949</u>

**Expenses — Governmental Activities⁽¹⁾
for the fiscal years ending June 30, 2009 and 2008
(in billions)**



(1) Expenses exclude GASB45.

The major components of the changes in government-wide revenues were:

- Operating and capital grants and contributions increased primarily due to large increases in State grants for education.
- Tax revenues, net of refunds, declined overall:
 - The increase in real estate taxes are a result of growth during the fiscal year attributable to billable assessed value growth combined with a mid-year property tax rate increase.
 - The overall decrease in sales and use taxes is driven primarily by a large drop in mortgage tax collections due to a slowdown in mortgage originations and tighter lending standards that required higher down payments. This decrease also reflects a drop in general sales tax collections.
 - The large decrease in personal income tax revenue was due to employment losses, a steep decline in bonus payouts in the first quarter of the calendar year, and a drop in nonwage income stemming from a decline in capital gains realizations.
 - There were record losses posted by the financial service entities in calendar years 2007 and 2008 affecting the general corporation taxes.
 - There was an increase in financial corporation taxes reflecting contributions by Federal, State and local tax compliance initiatives. Additionally, Federal monetary policy has widened net interest margins which has bolstered interest income for all banking corporations.
 - A decrease in other taxes is primarily due to a large decrease in real property transaction taxes resulting from a steep decline in the volume and average sales price in both the residential and commercial markets.
- Investment income declined due to declining market interest rates.

The major components of the changes in government-wide expenses were:

- City-wide:
 - Other post employment benefit (OPEB) expenses decreased as a result of a smaller growth in the actuarially calculated OPEB obligation during fiscal year 2009.
 - Judgment and claims expenses declined as a result of a decline in the estimated cost of pending cases and incurred but not yet reported claims.
 - Expenses increased as a result of the implementation of GASB49 as discussed later on.
 - Increases in personal service costs resulted from collective bargaining increases.
- Expenses for public safety and judicial decreased due to the abovementioned reductions in OPEB and judgments and claims offset by increased salary and benefit costs resulting from collective bargaining.
- Social service expenses decreased as a result of Medicaid savings from the increased Federal Medical Assistance Percentage in the American Recovery and Reinvestment Act of 2009. These savings were partially offset by increased costs in public assistance to provide rental assistance to homeless individuals and families, and increases in personal service expenditures for collective bargaining agreements.
- Health expenses increased due to collective bargaining. Expenses for HHC increased due to subsidy prepayments.

In fiscal year 2008, the government-wide revenues increased from fiscal year 2007 by approximately \$1.7 billion, while government-wide expenses increased by approximately \$4.7 billion.

The major components of the government-wide revenue increases were:

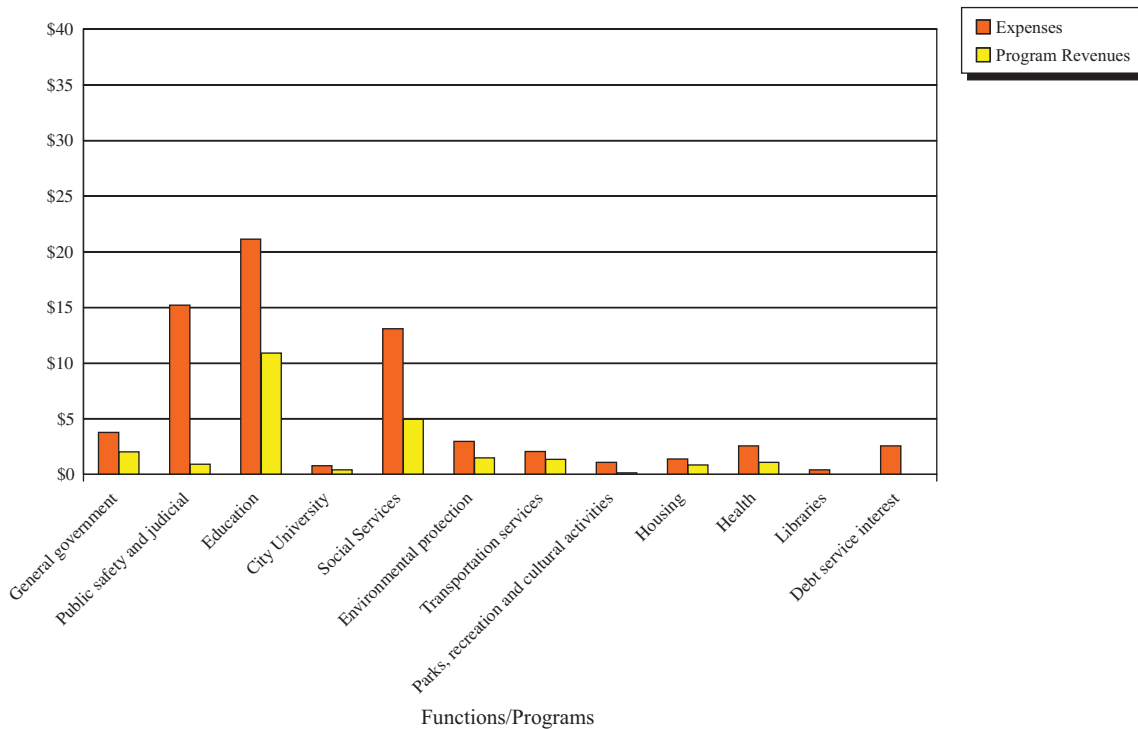
- Operating and capital grants and contributions increased primarily due to large increases in State grants for education.
- Tax revenues, net of refunds, declined overall, as categories of taxes with decreased revenues outweighed those with increases:
 - The overall decrease in sales and use taxes is driven primarily by a large drop in mortgage tax collections due to a slowdown in mortgage originations and tighter lending standards that required higher down payments. This decrease off-set the increases seen in general sales tax where there were employment gains and also strong tourist consumption.
 - The large increase in personal income tax revenue growth was due to employment gains, strong bonus payouts, and also strong capital gains realizations from the equity market and hedge fund managers' large investment and fee income.
 - The decrease in other income taxes is due in large part to the credit crisis. There were large asset write-down losses and large bank tax refunds, about \$220 million more in 2008 than 2007.
 - A decrease in other taxes is primarily due to a large decrease in real property transaction taxes focused mostly on a slow-down in large commercial transactions in 2008 compared to 2007.

The major components of the government-wide increases in expenses were:

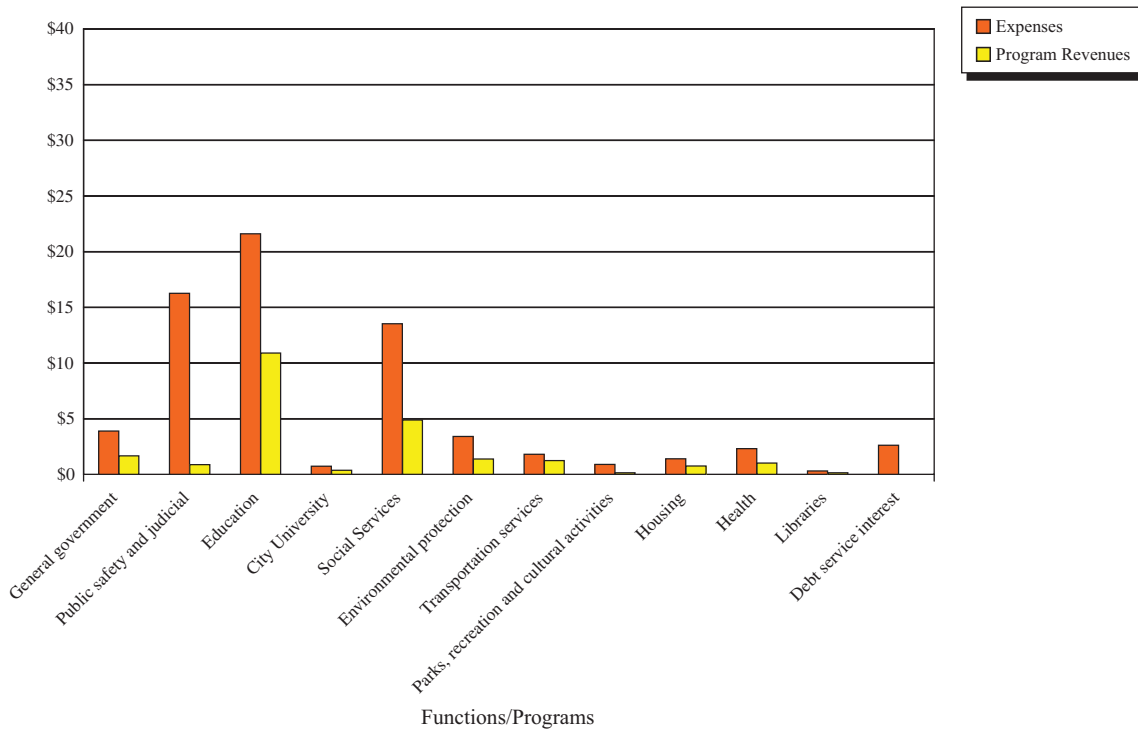
- Citywide, pension costs increased due to investment losses in previous years and growth in wages.
- General government expenses rose due to increased judgments and claims, increased operating and maintenance costs for the City's newly operational emergency communications and wireless networks, increased spending on new and enhanced youth programs, and price level increases for energy and commodities.
- Expenses for education grew due to collective bargaining increases, expansion of programs such as collaborative team teaching, half day pre-k and multiple pathways. Energy costs also rose significantly.
- Social service expenses increased primarily due to the transfer of Medicaid costs from health to social services and an increase in spending for Medicaid and public assistance. Medicaid cost growth reflects an annual 3% increase as well as the shifting of certain costs previously paid by New York State to the City. Public assistance costs increased primarily due to growth in cash assistance expenditures, including rental subsidies for homeless individuals and families.
- Health expenses decreased due to the transfer of Medicaid costs from health to social services and because 2007 included a large one-time subsidy to HHC which did not recur in 2008.

The following charts compare the amounts of expenses and program revenues for fiscal years 2009 and 2008:

Expenses and Program Revenues — Governmental Activities⁽¹⁾
June 30, 2009
(in billions)



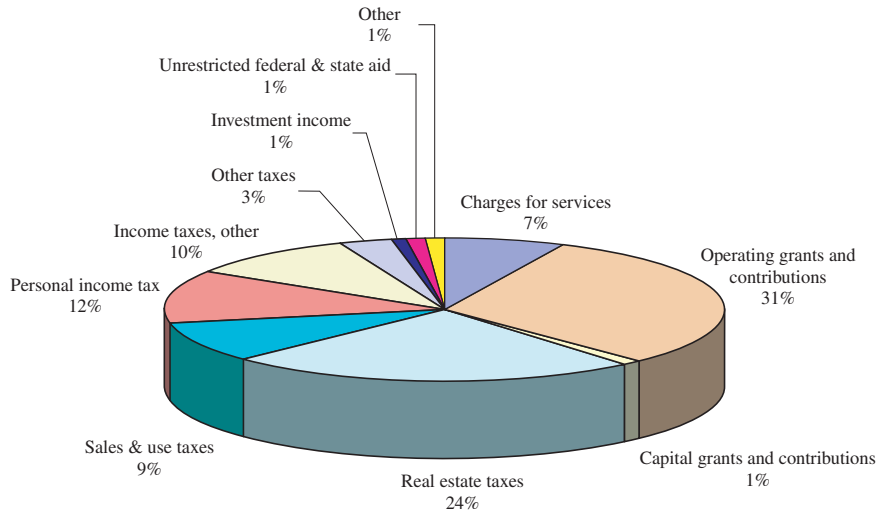
Expenses and Program Revenues — Governmental Activities⁽¹⁾
June 30, 2008
(in billions)



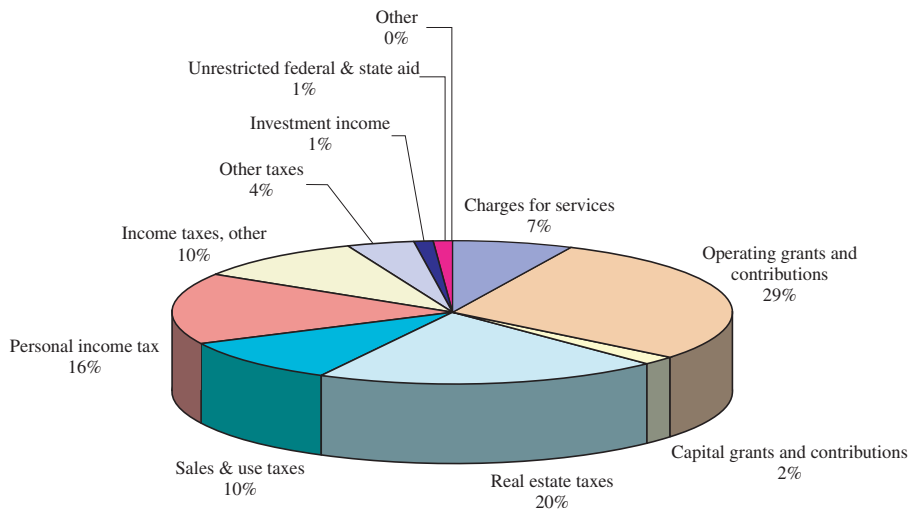
(1) Expenses include GASB45.

The following charts compare the amounts of program and general revenues for fiscal years 2009 and 2008:

**Revenues by Source — Governmental Activities
for the Year Ended June 30, 2009**



**Revenues by Source — Governmental Activities
for the Year Ended June 30, 2008**



As noted earlier, increases and decreases of net assets may over time serve as a useful indicator of changes in a government's financial position. In the case of the City, liabilities exceed assets by \$96.7 billion at the close of the most recent fiscal year, an increase in the excess of liabilities over assets of \$7.2 billion (includes the restated opening fiscal year 2009 Net Assets because of GASB49) from June 30, 2008, which in turn compares with the net deficit increase of \$5.8 billion over the prior fiscal year 2007.

	Governmental Activities		
	<u>2009</u>	<u>2008</u>	<u>2007</u>
		(in thousands)	
Current and other assets	\$31,305,915	\$ 32,135,165	\$ 30,998,631
Capital assets (net of depreciation) . .	39,881,603	36,892,858	34,331,152
Total assets	<u>71,187,518</u>	<u>69,028,023</u>	<u>65,329,783</u>
Long-term liabilities	145,934,380	137,697,829	130,201,374
Other liabilities	21,979,355	20,862,658	18,827,606
Total liabilities	<u>167,913,735</u>	<u>158,560,487</u>	<u>149,028,980</u>
Net assets:			
Invested in capital assets, net of related debt	(5,502,516)	(3,112,434)	(5,239,185)
Restricted	7,093,369	8,926,022	6,794,774
Unrestricted	<u>(98,317,070)</u>	<u>(95,346,052)</u>	<u>(85,254,786)</u>
Total net deficit	<u>\$ (96,726,217)</u>	<u>\$ (89,532,464)</u>	<u>\$ (83,699,197)</u>

The excess of liabilities over assets reported on the government-wide statement of net assets is a result of several factors. The largest components of the net deficit are the result of the City having long-term debt with no corresponding capital assets and the City's OPEB liability. The following summarizes the main components of the net deficit as of June 30, 2009 and 2008:

<u>Components of Net Deficit</u>	<u>2009</u>	<u>2008</u>
	(in billions)	
Net Assets Invested in Capital Assets		
Some City-owned assets have a depreciable life used for financial reporting that is different from the period over which the related debt principal is being repaid. Schools and related education assets depreciate more quickly than their related debt is paid, and they comprise one of the largest components of this difference	\$ (5.5)	\$ (3.1)
Net Assets Restricted for:		
Debt Service	5.4	7.0
Capital Projects	<u>1.7</u>	<u>1.9</u>
Total net assets restricted	<u>7.1</u>	<u>8.9</u>
Unrestricted Net Assets		
TFA issued debt to finance costs related to the recovery from the September 11, 2001 World Trade Center disaster, which are operating expenses of the City	(1.5)	(1.5)
STAR issued debt related to the defeasance of the MAC issued debt	(2.3)	(2.3)
The City has issued debt for the acquisition and construction of public purpose capital assets which are not reported as City-owned assets on the Statement of Net Assets. This includes assets of the New York City Transit Authority (TA), NYW, HHC, and certain public libraries and cultural institutions. This is the debt outstanding for non-City owned assets at year end.	(14.4)	(14.0)
Certain long-term obligations do not require current funding:		
OPEB liability	(65.5)	(63.3)
Judgments and claims	(5.5)	(5.7)
Vacation and sick leave	(3.7)	(3.4)
Pension liability	(0.7)	(0.7)
Landfill closure and postclosure costs	(1.7)	(1.7)
Other:	<u>(3.0)</u>	<u>(2.7)</u>
Total unrestricted net assets	<u>(98.3)</u>	<u>(95.3)</u>
Total net deficit	<u><u>\$(96.7)</u></u>	<u><u>\$(89.5)</u></u>

**Financial Analysis of the
Governmental Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The table below summarizes the changes in the fund balances of the City's governmental funds.

	Governmental Funds					Total
	General Fund	New York City Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	
	(in thousands)					
Fund balances (deficit), June 30, 2007	\$ 427,298	\$(3,328,918)	\$3,371,996	\$5,695,244	\$ —	\$ 6,165,620
Revenues	61,423,517	3,666,977	18,060	3,195,701	(2,376,158)	65,928,097
Expenditures	(55,996,802)	(9,005,444)	(3,493,379)	(4,433,242)	2,376,158	(70,552,709)
Other financing sources (uses)	(5,421,706)	5,161,500	5,220,591	(784,401)	—	4,175,984
Fund balances (deficit), June 30, 2008	432,307	(3,505,885)	5,117,268	3,673,302	—	5,716,992
Revenues	59,849,094	3,725,364	57,692	3,569,827	(2,880,850)	64,321,127
Expenditures	(57,865,899)	(10,043,522)	(3,215,502)	(4,537,303)	2,880,850	(72,781,376)
Other financing sources (uses)	(1,978,494)	7,717,479	1,416,372	645,079	—	7,800,436
Fund balances (deficit), June 30, 2009	<u>\$ 437,008</u>	<u>\$(2,106,564)</u>	<u>\$3,375,830</u>	<u>\$3,350,905</u>	<u>\$ —</u>	<u>\$ 5,057,179</u>

The City's General Fund is required to adopt an annual budget prepared on a basis consistent with generally accepted accounting principles. Surpluses from any fiscal year cannot be appropriated in future fiscal years.

If the City anticipates that the General Fund will have an operating surplus, the City will make discretionary transfers to the General Debt Service Fund as well as advance payments of certain subsidies and other payments that reduce the amount of the General Fund surplus for financial reporting purposes. As detailed later, the General Fund had operating surpluses of \$2.919 billion and \$4.640 billion before certain expenditures and transfers (discretionary and other) for fiscal years 2009 and 2008, respectively. After these certain expenditures and transfers (discretionary and other), the General Fund reported an operating surplus of \$5 million in both fiscal years 2009 and 2008, which resulted in an increase in fund balance by this amount.

The General Debt Service Fund receives transfers (discretionary and other) from the General Fund from which it pays the City's debt service requirements. Its fund balance at June 30, 2009, can be attributed principally to transfers (discretionary transfer and other, as described above) from the General Fund totaling \$1.290 billion in fiscal year 2009 for fiscal year 2010 debt service. Similar transfers in fiscal year 2008 of \$3.083 billion for fiscal year 2009 debt service also primarily account for the General Debt Service Fund balance at June 30, 2008.

The New York City Capital Projects Fund accounts for the financing of the City's capital program. The primary resource is obtained from the issuance of City and TFA debt. Capital-related expenditures are first paid from the General Fund, which is reimbursed for these expenditures by the New York City Capital Projects Fund. To the extent that capital expenditures exceed proceeds from bond issuances, and other revenues and financing sources, the Capital Projects Fund will have a deficit. The deficit fund balances at June 30, 2009 and 2008 represent the amounts expected to be financed from future bond issues or intergovernmental reimbursements. To the extent the deficits will not be financed or reimbursed, a transfer from the General Fund will be required.

**General Fund
Budgetary Highlights**

In fiscal year 2009, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 49 *Accounting and Financial Reporting for Pollution Remediation Obligations* (GASB49). In addition to requiring recognition of pollution remediation obligations, GASB49 generally precludes costs incurred for pollution remediation from being reported as capital expenditures. Thus, the City's fiscal year 2009 General Fund expenditures include approximately \$236.1 million of pollution remediation expenditures associated with projects which were originally included in the City's capital program. On April 30, 2008 pursuant to existing authority under the New York State Financial Emergency Act, the New York State Financial Control Board for the City of New York approved a phase-in of the budgetary impact of GASB49, enabling the City to continue to finance, with the issuance of bonds, certain pollution remediation costs for projects authorized prior to fiscal year 2011. Thus, \$176.4 million of City bond proceeds and \$59.7 of other revenues (New York City Municipal Water Finance Authority bond proceeds

transferred to the City) supporting the \$236.1 million of pollution remediation expenditures are also reported in the General Fund for fiscal year 2009. Although amounts were not established in the Adopted Budget, a modification to the budget was made to accommodate the pollution remediation expenditure charge in the General Fund. These pollution remediation expenditures were incurred by various agencies, as follows:

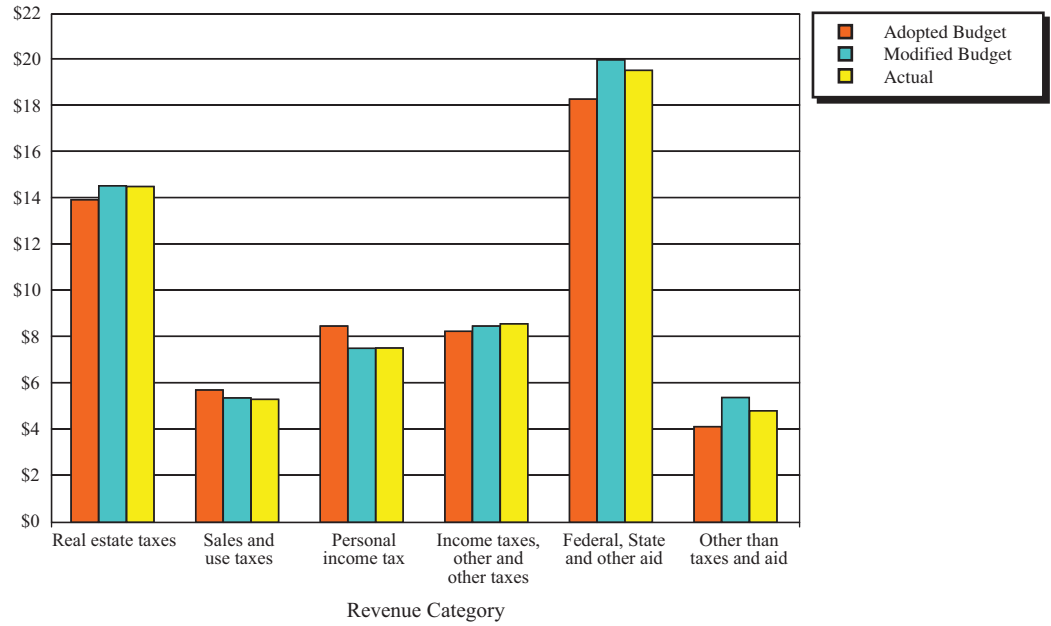
	General Fund Pollution Remediation Expenditures (in thousands)	
	<u>Modified Budget</u>	<u>Actual</u>
General government	\$ 3,495	\$ 3,495
Public safety and judicial	394	394
Education	158,543	158,543
Social services	63	63
Environmental protection	61,248	61,248
Transportation services	6,463	6,463
Parks, recreation and cultural activities	676	676
Housing	4,178	4,178
Health, including HHC	864	864
Libraries	<u>168</u>	<u>168</u>
 Total expenditures	 <u>\$236,092</u>	 <u>\$236,092</u>

The following information is presented to assist the reader in comparing the original budget (Adopted Budget), and the final amended budget (Modified Budget) and the actual results compared with these budgeted amounts. The Adopted Budget can be modified subsequent to the end of the fiscal year.

General Fund Revenues

The following charts and tables summarize actual revenues by category for fiscal years 2009 and 2008 and compare revenues with each fiscal year's Adopted Budget and Modified Budget.

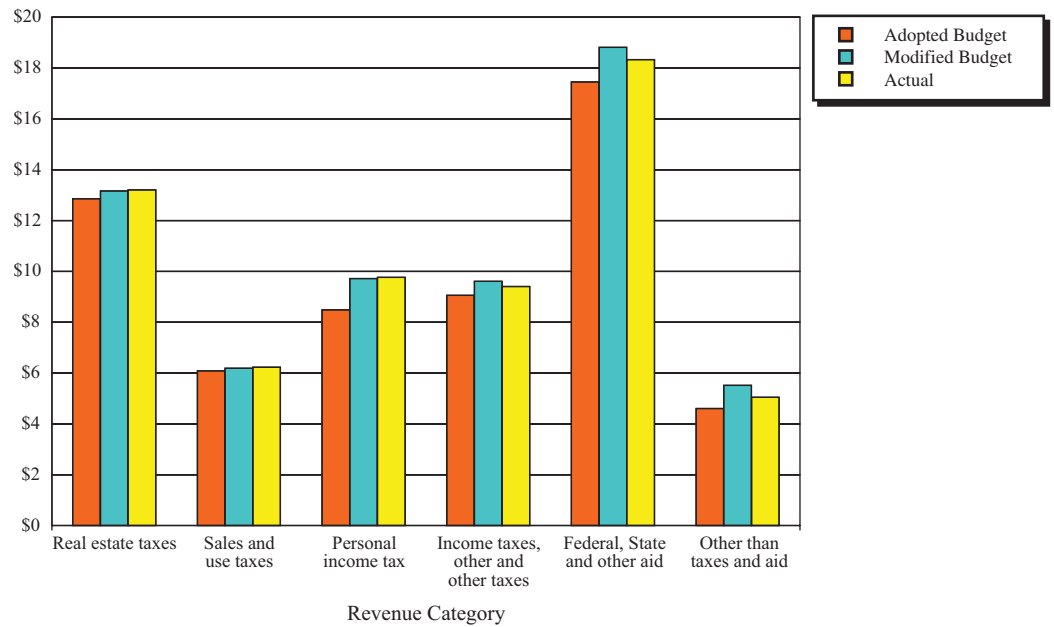
**General Fund Revenues
Fiscal Year 2009
(in billions)**



**General Fund Revenues
Fiscal Year 2009
(in millions)**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
Taxes (net of refunds):			
Real estate taxes	\$13,915	\$14,520	\$14,487
Sales and use taxes	5,713	5,364	5,302
Personal income tax	8,469	7,498	7,519
Income taxes, other	5,407	5,544	6,589
Other taxes	2,823	2,925	1,976
Taxes (net of refunds)	<u>36,327</u>	<u>35,851</u>	<u>35,873</u>
Federal, State and other aid:			
Categorical	17,906	19,609	19,168
Unrestricted	340	340	327
Federal, State and other aid	<u>18,246</u>	<u>19,949</u>	<u>19,495</u>
Other than taxes and aid:			
Charges for services	2,127	2,209	2,245
Other revenues	1,863	2,853	2,236
Bond Proceeds	—	176	176
Transfers from Nonmajor Debt Service Fund	143	146	146
Other than taxes and aid	<u>4,133</u>	<u>5,384</u>	<u>4,803</u>
Total revenues	<u>\$58,706</u>	<u>\$61,184</u>	<u>\$60,171</u>

**General Fund Revenues
Fiscal Year 2008
(in billions)**



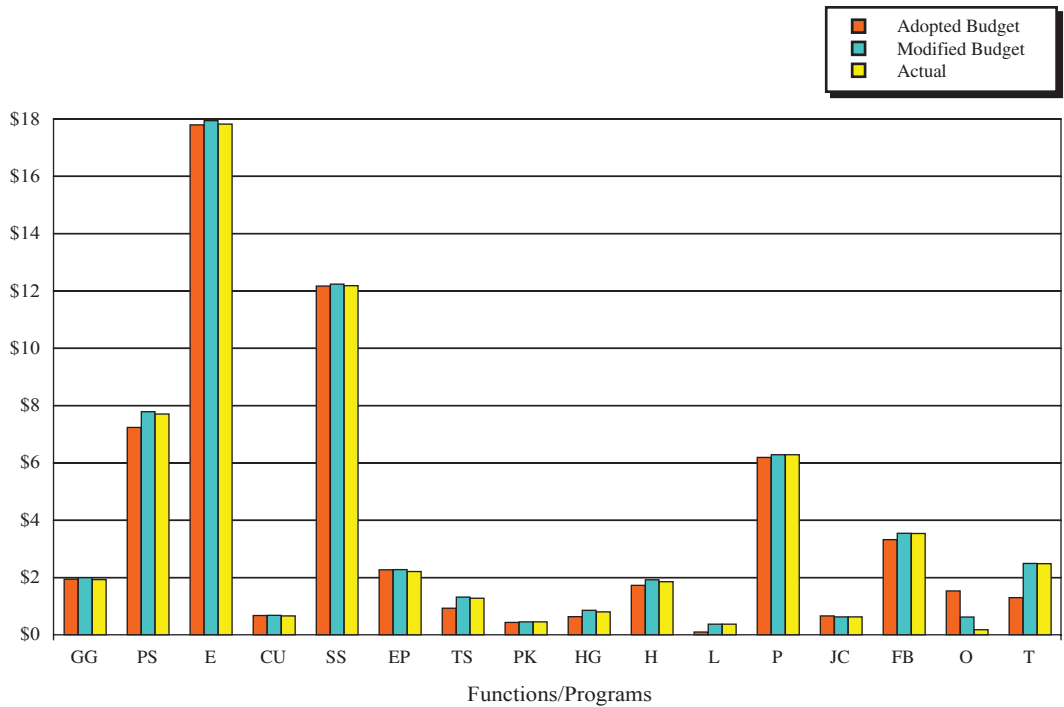
**General Fund Revenues
Fiscal Year 2008
(in millions)**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
Taxes (net of refunds):			
Real estate taxes	\$12,854	\$13,163	\$13,204
Sales and use taxes	6,082	6,185	6,228
Personal income tax	8,487	9,714	9,764
Income taxes, other	6,007	5,968	6,785
Other taxes	3,045	3,638	2,619
Taxes (net of refunds)	<u>36,475</u>	<u>38,668</u>	<u>38,600</u>
Federal, State and other aid:			
Categorical	17,110	18,553	18,088
Unrestricted	340	255	242
Federal, State and other aid	<u>17,450</u>	<u>18,808</u>	<u>18,330</u>
Other than taxes and aid:			
Charges for services	1,951	2,086	2,126
Other revenues	2,104	2,878	2,368
Transfers from Nonmajor Debt Service Fund	549	552	552
Other than taxes and aid	<u>4,604</u>	<u>5,516</u>	<u>5,046</u>
Total revenues	<u>\$58,529</u>	<u>\$62,992</u>	<u>\$61,976</u>

General Fund Expenditures

The following charts and tables summarize actual expenditures by function/program for fiscal years 2009 and 2008 and compare expenditures with each fiscal year’s Adopted Budget and Modified Budget.

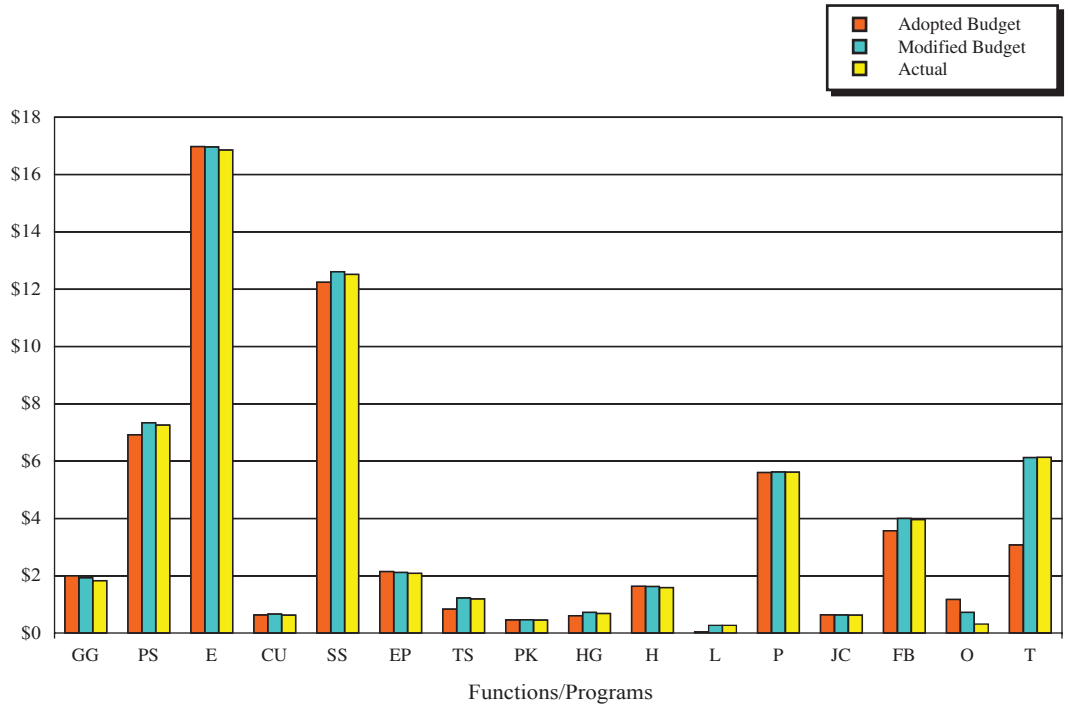
**General Fund Expenditures
Fiscal Year 2009
(in billions)**



**General Fund Expenditures
Fiscal Year 2009
(in millions)**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
General government (GG)	\$ 1,932	\$ 1,986	\$ 1,918
Public safety and judicial (PS)	7,213	7,762	7,683
Education (E)	17,744	17,892	17,774
City University (CU)	670	674	658
Social services (SS)	12,139	12,205	12,151
Environmental protection (EP)	2,257	2,266	2,200
Transportation services (TS)	922	1,309	1,270
Parks, recreation and cultural activities (PK)	429	449	445
Housing (HG)	631	847	797
Health, including HHC (H)	1,722	1,911	1,843
Libraries (L)	95	367	366
Pensions (P)	6,171	6,268	6,265
Judgments and claims (JC)	658	623	623
Fringe benefits and other benefit payments (FB)	3,309	3,528	3,525
Other (O)	1,523	613	172
Transfers and other payments for debt service (T)	1,291	2,484	2,476
Total expenditures	<u>\$58,706</u>	<u>\$61,184</u>	<u>\$60,166</u>

**General Fund Expenditures
Fiscal Year 2008
(in billions)**



**General Fund Expenditures
Fiscal Year 2008
(in millions)**

	Adopted Budget	Modified Budget	Actual
General government (GG)	\$ 1,999	\$ 1,926	\$1,828
Public safety and judicial (PS)	6,919	7,337	7,259
Education (E)	16,974	16,962	16,855
City University (CU)	629	660	621
Social services (SS)	12,241	12,610	12,511
Environmental protection (EP)	2,145	2,115	2,083
Transportation services (TS)	837	1,223	1,187
Parks, recreation and cultural activities (PK)	455	463	450
Housing (HG)	604	716	680
Health, including HHC (H)	1,626	1,624	1,588
Libraries (L)	47	267	266
Pensions (P)	5,603	5,620	5,616
Judgments and claims (JC)	635	629	625
Fringe benefits and other benefit payments (FB)	3,573	3,995	3,957
Other (O)	1,169	721	313
Transfers and other payments for debt service (T)	3,073	6,124	6,132
Total expenditures	\$58,529	\$62,992	\$61,971

General Fund Surplus

The City had General Fund surpluses of \$2.919 billion, \$4.640 billion and \$4.670 billion before certain expenditures and transfers (discretionary and other) for fiscal years 2009, 2008 and 2007, respectively. For the fiscal years 2009, 2008 and 2007, the General Fund surplus was \$5 million after expenditures and transfers (discretionary and other).

The expenditures and transfers (discretionary and other) made by the City after the adoption of its fiscal years 2009, 2008 and 2007 budgets follow:

	<u>2009</u>	<u>2008</u>	<u>2007</u>
		(in millions)	
Transfer, as required by law, to the General Debt Service Fund of real estate taxes collected in excess of the amount needed to finance debt service	\$1,043	\$ 672	\$ 153
Discretionary transfers to the General Debt Service Fund	244	2,401	3,160
Net equity contribution in bond refunding that accrued to future years debt service savings	3	10	2
Debt service prepayments for lease purchase debt service due in the fiscal year	95	46	165
Grant to HYIC	15	—	—
Grant to TFA	646	546	546
Advance cash subsidies to the Public Library system ..	264	225	273
Advance cash subsidies to the TA and Metropolitan Transportation Authority (MTA)	294	275	275
Advance cash subsidies to the HHC	85	—	91
Payment to the RHBT	—	460	—
Payment to the PLAN	<u>225</u>	<u>—</u>	<u>—</u>
Total expenditures and transfers (discretionary and other)	2,914	4,635	4,665
Reported surplus	<u>5</u>	<u>5</u>	<u>5</u>
Total surplus	<u>\$2,919</u>	<u>\$4,640</u>	<u>\$4,670</u>

Final results for any given fiscal year may differ greatly from that year's Adopted Budget. The following table shows the variance between actuals and amounts for the fiscal year ended 2009 Adopted Budget:

	<u>2009</u>
	<u>(in millions)</u>
Additional resources:	
Greater than expected banking corporation tax collections	\$ 650
State categorical aid	598
Federal categorical aid	575
Greater than expected real estate tax collections	569
Lower than expected all other personal services expenditures	529
Lower than expected supplies and materials costs	405
Lower than expected Medicaid spending	323
General Reserve	300
Lower than expected all other general administrative OTPS spending	260
Lower than expected debt service costs	229
Greater than expected all other miscellaneous revenues	210
Pollution remediation bond proceeds	176
Lower than expected fuel and energy costs	140
Lower than expected judgments & claims expenditures	117
Greater than expected unincorporated business tax collections	109
Greater than expected charges for services	118
Greater than expected non-grant revenues	74
Greater than expected utility tax collections	57
Greater than expected fines and forfeitures	54
Asset sales	40
Greater than expected interest income	39
Greater than expected revenues from licenses, permits, privileges and franchises	33
Lower than expected all other health insurance costs	22
Greater than expected commercial rent tax collections	22
Lower than expected provisions for disallowance reserve	15
All other net underspending and revenues above budget	13
Total	<u>5,677</u>
Enabled the City to provide for:	
Additional prepayments for certain debt service costs and subsidies due in fiscal year 2010	2,098
Lower than expected personal income tax collections	951
Higher than expected contractual services costs	869
Lower than expected mortgage tax collections	356
Lower than expected real property transfer tax collections	323
Higher than expected overtime costs	233
Higher than expected all other fixed and miscellaneous charges	284
Lower than expected general corporation tax collections	163
Higher than expected public assistance spending	127
Higher than expected payments to HHC	19
Higher than expected pensions costs	94
Lower than expected sales tax collections	71
Higher than expected all other social services spending (excluding Medicaid and public assistance)	51
Lower than expected unrestricted federal and state aid	12
Higher than expected property and equipment costs	8
Higher than expected payments to libraries	7
Higher than expected payments to Housing Authority	6
Total	<u>5,672</u>
Reported Surplus	<u>\$ 5</u>

Final results for any given fiscal year may differ greatly from that year’s Adopted Budget. The following table shows the variance between actuals and amounts for the fiscal year ended 2008 Adopted Budget:

	<u>2008</u>
	(in millions)
Additional resources:	
Greater than expected personal income tax collections	\$1,297
Greater than expected sales tax collections	338
Greater than expected unincorporated business tax collections	301
Greater than expected general corporation tax collections	281
Greater than expected real estate tax collections	61
Greater than expected utility tax collections	36
Greater than expected real property transfer tax collections	30
Greater than expected all other tax collections	67
Greater than expected charges for services	175
Greater than expected fines and forfeitures	105
Greater than expected revenues from licenses, permits, privileges, and franchises	83
Greater than expected asset sales	19
Greater than expected all other miscellaneous revenues	69
Federal categorical aid	396
State categorical aid	597
Greater than expected non-grant revenues	83
Lower than expected all other health insurance expenditures	113
Lower than expected personal services spending (net of pension, health insurance and overtime)	628
Lower than expected supplies and materials costs	225
Lower than expected fuel and energy costs	8
Lower than expected all other general administrative OTPS spending	498
Lower than expected lease purchase debt service costs	65
Lower than expected all other debt service costs	61
Reduced Pay-As-You-Go capital spending	100
Reduced contribution to SMART Fund	50
General Reserve	300
All other net underspending and revenues above budget	19
Total	<u>6,005</u>
Enabled the City to provide for:	
Additional prepayments of certain debt service costs and subsidies due in fiscal years 2009–2011	1,614
Retirement of capital debt	1,986
Additional prepayment to the RHBT	460
Higher than expected overtime costs	288
Higher than expected pensions costs	13
Higher than expected spending for contractual services	685
Higher than expected property and equipment costs	96
Higher than expected judgments and claims costs	29
Higher than expected payment to the HHC (excluding Medicaid)	28
Higher than expected all other fixed and miscellaneous charges	94
Higher than expected provisions for disallowance reserve	99
Higher than expected Medicaid spending (including HHC)	62
Higher than expected public assistance spending	56
Higher than expected all other social services spending (excluding Medicaid and public assistance)	47
Lower than expected banking corporation tax collections	223
Lower than expected mortgage tax collections	111
Lower than expected unrestricted federal and state aid	98
Lower than expected interest income	11
Total	<u>6,000</u>
Reported Surplus	<u>\$ 5</u>

Capital Assets

The City’s investment in capital assets (net of accumulated depreciation), is detailed as follows:

	Governmental Activities		
	2009	2008	2007
	(in millions)		
Land*	\$ 1,147	\$ 1,097	\$ 1,067
Buildings	22,435	21,026	20,205
Equipment	1,898	1,652	1,301
Infrastructure**	9,539	8,737	8,132
Construction work-in-progress*	4,862	4,381	3,626
Total	<u>\$39,881</u>	<u>\$36,893</u>	<u>\$34,331</u>

* not depreciable

** Infrastructure elements include the roads, bridges, curbs and gutters, streets and sidewalks, park land and improvements, piers, bulkheads and tunnels.

The net increase in the City’s capital assets during fiscal year 2009 was \$2.988 billion, a 8.1% increase. Capital assets additions in fiscal year 2009 were \$9.121 billion, an increase of \$807 million from fiscal year 2008. Capital assets additions in the Education program totaling \$1.754 billion and total new construction work-in-progress (the majority of which was in the Education program) totaling \$3.758 billion accounted for 60% of the capital assets additions in fiscal year 2009.

The net increase in the City’s capital assets during fiscal year 2008 was \$2.562 billion, a 7.5% increase. Capital assets additions in fiscal year 2008 were \$8.314 billion, an increase of \$2.174 billion from fiscal year 2007. Capital assets additions in the Education program totaling \$1.424 billion and total new construction work-in-progress (the majority of which was in the Education program) totaling \$3.526 billion accounted for 60% of the capital assets additions in fiscal year 2008.

Additional information on the City’s capital assets can be found in Note D.2 of the basic financial statements.

Debt Administration

The City, through the Comptroller’s Office of Public Finance, in conjunction with the Mayor’s Office of Management and Budget, is charged with issuing debt to finance the implementation of the City’s capital program. The following table summarizes the debt outstanding for New York City and City-related issuing entities at the end of fiscal years 2009, 2008 and 2007.

	New York City and City-Related Debt		
	2009	2008	2007
	(in millions)		
General Obligation Bonds ^(a)	\$39,991	\$36,100	\$34,506
TFA Bonds	11,140	11,306	11,542
TFA Recovery Bonds	1,522	1,522	1,765
TFA BARBs	4,251	2,000	1,300
TSASC Bonds	1,274	1,297	1,317
IDA Bonds	99	101	102
STAR Bonds	2,253	2,339	2,368
FSC Bonds	304	321	337
HYIC Bonds	2,000	2,000	2,000
HYIC Notes	33	67	100
ECF Bonds	102	109	123
Total bonds and notes payable	<u>\$62,969</u>	<u>\$57,162</u>	<u>\$55,460</u>

(a) Does not include capital contract liabilities.

General Obligation

On July 1, 2009, the City's outstanding General Obligation (GO) debt, including capital contract liabilities, totaled \$47.2 billion (compared with \$42.6 and \$39.5 billion as of July 1, 2008 and 2007, respectively). The State Constitution provides that, with certain exceptions, the City may not contract indebtedness in an amount greater than 10% of the average full value of taxable real estate in the City for the most recent five years. As of July 1, 2009, the City's 10% general limitation was \$74.9 billion (compared with \$70.4 and \$60 billion as of July 1, 2008 and 2007 respectively). The City's remaining GO debt incurring power as of July 1, 2009, after providing for capital contract liabilities, totaled \$27.7 billion.

As of June 30, 2009, the City's outstanding GO variable and fixed rate debt totaled \$7.39 billion and \$32.60 billion, respectively. During fiscal year 2009, the City's GO tax exempt both daily and weekly variable rate debt averaged 1.33%. Of the \$5.93 billion in GO bonds issued by the City in fiscal year 2009, a total of \$450.07 million was issued to refund certain outstanding bonds and a total of \$5.48 billion was issued for new money capital purposes. The proceeds of the refunding issues were placed in irrevocable escrow accounts in amounts sufficient to pay when due all principal, interest, and applicable redemption premium, if any, on the refunded bonds. These refundings produce budgetary dissavings of \$3.84 million in fiscal year 2009, and budgetary savings of \$16.56 million and \$19.48 million in 2010 and 2011, respectively. The refundings will generate approximately \$35.45 million in net present value savings throughout the life of the bonds.

In addition, the City converted \$177 million of bonds between various interest rate modes.

A total of \$681 million fixed rate bonds of the \$5.93 billion GO bonds issued during fiscal year 2009 was issued as taxable debt. Of this total \$445 million bonds were offered on a competitive basis and \$236 million bonds were offered on a negotiated basis.

During fiscal year 2009 Standard & Poor's Ratings Services (S&P), Moody's Investors Service (Moody's) and Fitch Ratings (Fitch) maintained the General Obligation ratings at AA, Aa3 and AA- respectively.

Short-term Financing

In fiscal year 2009, the City had no short-term borrowings.

Transitional Finance Authority

In 1997, in order to continue to fund the City's capital commitments in the face of an approaching General Obligation debt limit, the New York State Legislature created the New York City Transitional Finance Authority (TFA). The TFA, a bankruptcy-remote separate legal entity, was initially authorized to issue debt secured by the City's collections of personal income tax and, if necessary, sales tax. These TFA bonds are identified as Future Tax Secured Bonds. The TFA was initially authorized to issue up to \$7.5 billion of Future Tax Secured Bonds. In fiscal year 2000, the debt incurring authorization for these bonds was increased by \$4 billion to a total of \$11.5 billion, and in fiscal year 2006, by \$2 billion to a total of \$13.5 billion. As of June 30, 2009 TFA has exhausted its debt incurring authorization for these bonds. In July 2009, however, Chapter 182 of the Laws of New York, 2009 authorized the issuance of additional Future Tax Secured Bonds subject to certain limitations. First, the \$13.5 billion debt authorization was changed to be based on outstanding debt and not debt issued. Second, the new authorization provides that the further Future Tax Secured Bonds, together with the amount of indebtedness contracted by the City, will not exceed the debt limit of the City. As of July 1, 2009, the debt-incurring margin within the debt limit of the City was \$27.7 billion.

In September 2001, the New York State Legislature approved a special TFA authorization of \$2.5 billion to fund capital and operating costs related to or arising from the events of September 11, 2001 (Recovery Bonds). The Legislature also authorized TFA to issue debt without limit as to principal amount, secured solely by state or federal aid received as a result of the disaster. To date, TFA has issued \$2 billion in Recovery Bonds pursuant to this authorization.

As of June 30, 2009, the TFA Future Tax Secured Bond total debt outstanding, including Recovery Bonds and Subordinate Lien Bonds, totaled approximately \$12.66 billion.

In fiscal year 2009 the TFA issued \$219.3 million to refund certain outstanding bonds. The refunding will produce budgetary savings of \$11.12 million in fiscal year 2010. The refunding

will generate approximately \$10.95 million in net present value savings throughout the life of the bonds.

As of June 30, 2009, the TFA's outstanding variable rate debt, which included \$1.52 billion of TFA Recovery Bonds, totaled \$2.90 billion, all of which is secured by Future Tax Revenue. During fiscal year 2009, TFA's variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies	1.04%	—
Weeklies	1.53%	2.85%
Auction Rate Securities -7 Day	3.27%	—

For the TFA Future Tax Secured Bonds, S&P maintained its rating on both Senior Lien Bonds and Subordinate Lien Bonds at AAA. Fitch maintained its rating on these TFA Bonds at AA+. Moody's maintained its ratings on Senior Lien Bonds at Aa1 and Subordinate Lien Bonds at Aa2.

In fiscal year 2006, the New York State Legislature authorized TFA to issue bonds and notes or other obligations in an amount outstanding of up to \$9.4 billion to finance a portion of the City's educational facilities capital plan and authorized the City to assign to TFA all or any portion of the state aid payable to the City or its school district pursuant to Section 3602.6 of the New York State Education Law (State Building Aid) as security for the obligations.

Pursuant to this authority, the Building Aid Revenue Bond (BARB) credit was created. The City assigned all the State Building Aid to the TFA. In fiscal year 2009, the TFA issued \$2.27 billion in new money BARBs to finance a portion of the City's educational facilities capital plan. As of June 30, 2009 TFA BARBs outstanding totaled \$4.25 billion.

The TFA BARBs maintained the ratings of AA- by S&P, A1 by Moody's and A+ by Fitch.

TSASC, Inc.

TSASC, Inc. (TSASC) is a special purpose, bankruptcy-remote local development corporation created pursuant to the Not-for-Profit Corporation Law of the State of New York. TSASC is authorized to issue bonds to purchase from the City its future right, title and interest under a Master Settlement Agreement (the MSA) between participating cigarette manufacturers and 46 states, including the State of New York.

TSASC had no financing activity in fiscal year 2009. As of June 30, 2009, TSASC had approximately \$1.27 billion of bonds outstanding.

As of June 30, 2009, TSASC's bonds are rated BBB by S&P and BBB+ by Fitch.

Additional information on the City's long-term debt can be found in Note D.4. of the Basic Financial Statements.

Sales Tax Asset Receivable Corporation

In May, 2003, New York State statutorily committed \$170 million of New York State Sales Tax receipts to the City in each fiscal year from 2004 through 2034. The Sales Tax Asset Receivable Corporation (STAR) was formed to securitize these payments and to use the proceeds to retire existing MAC debt, thereby expecting to save the City approximately \$500 million per year for fiscal years 2004 through 2008.

As of June 30, 2009, STAR has \$2.25 billion bonds outstanding. It had no financing activity in fiscal year 2009. The bonds are rated Aa3 by Moody's, AAA by S&P and AA- by Fitch.

Fiscal Year 2005 Securitization Corporation

In fiscal year 2005, \$498.85 million of taxable bonds were issued by the Fiscal Year 2005 Securitization Corporation (FSC), a bankruptcy-remote local development corporation, established to restructure an escrow fund that was previously funded with GO bonds proceeds.

As of June 30, 2009, FSC has \$304.16 million bonds outstanding. It had no financing activity in fiscal year 2009.

The bonds are rated Aaa by Moody's and AAA by S&P.

Hudson Yards Infrastructure Corporation

In December, 2006, \$2 billion of tax-exempt bonds were issued by the Hudson Yards Infrastructure Corporation (HYIC), a local development corporation established to provide financing for infrastructure improvements to facilitate economic development on Manhattan's far west side. Principal on the bonds is payable from revenues generated by the new development in the Hudson Yards District. To the extent that such revenues are not sufficient to cover interest payments, the City, subject to appropriation, has agreed to make interest support payments to HYIC. The interest support payments do not cover principal repayment of the bonds. As of June 30, 2009, HYIC had \$2 billion bonds outstanding and \$33.33 million in installment purchase debt related to the acquisition of certain air rights from the New York State Metropolitan Transportation Authority. It did not sell bonds in fiscal year 2009. HYIC bonds are rated A3 by Moody's, A by S&P and A- by Fitch.

New York City Educational Construction Fund

The New York City Educational Construction Fund (ECF), a public benefit corporation, established to facilitate the construction and improvement of City elementary and secondary school buildings in combination with other compatible lawful uses such as housing, office or other commercial buildings. The City is required to make rental payments on the school portions of the ECF projects sufficient to make debt service payments as they come due on ECF Bonds, less the revenue received by the ECF from the non-school portions of the ECF projects.

The ECF did not sell bonds in fiscal year 2009.

As of June 30, 2009, ECF has \$102 million bonds outstanding. The bonds are rated A1 by Moody's and A+ by S&P.

Interest Rate Exchange Agreements

In an effort to lower borrowing costs over the life of its bonds and to diversify its existing portfolio, the City has from time to time entered into interest rate exchange agreements (swaps) and sold options to enter into swaps at future dates. The City received specific authorization to enter into such agreements under Section 54.90 of the New York State Local Finance Law. As of June 30, 2009, the outstanding notional amount on the City's various swap agreements was \$2.9 billion.

No new swaps were initiated in fiscal year 2009, but one existing swap option was terminated and four swaps were transferred to a different swap counterparty.

On September 16, 2008, the City was notified that its derivative transaction with a Lehman Brothers subsidiary was being terminated as a result of the Lehman Brothers Holdings Inc.'s bankruptcy filing. This transaction, with a notional amount of \$100 million, had been entered into in March, 2004, at which time Lehman paid the City an option premium of \$2.9 million for the option to enter into a swap with the City on various future dates. Lehman never exercised the option and no further payments were made. Subsequent to the termination notice, the City and Lehman agreed on a settlement amount to be paid by the City to Lehman of \$623.3 thousand in respect of all claims arising under the derivative transaction, which the balance of \$4.0 was finally paid in April, 2009.

On March 16, 2008, the Bear Stearns Companies Inc. (Bear Stearns) and JP Morgan Chase & Co. (JP Morgan) executed an Agreement and Plan of Merger. JP Morgan agreed to guarantee certain obligations of Bear Stearns, including four derivative transactions between Bear Stearns Financial Products Inc. (BSFP) and the City. As of March 3, 2009, pursuant to novations, the City's derivative transactions with BSFP were assigned from BSFP to JP Morgan Chase Bank, N.A. No payments were made or received with respect to these transfers.

The Water Authority has also from time to time entered into interest rate exchange agreements in order to lower its borrowing costs over the life of its bonds and to diversify its existing portfolio. In fiscal year 2009, it initiated no new swaps. As of June 30, 2009, the outstanding notional amount on Water Authority's various swap agreements was \$621 million.

Subsequent Events

Subsequent to June 30, 2009, the City and TFA completed the following long-term financing:

Long-term Financing

City Debt: On October 15, 2009, the City sold its Fiscal 2010 Series A bonds of \$970 million for capital purposes.

On October 15, 2009, the City sold its Fiscal 2010 Series B and C bonds of \$1.10 billion for refunding purposes.

TFA Debt: On July 30, 2009, TFA sold its Fiscal 2010 Series A Future Tax Secured Subordinate bonds of \$900 million for capital purposes.

On August 27, 2009, TFA sold its Fiscal 2010 Series B Future Tax Secured Subordinate bonds of \$800 million for refunding purposes.

On October 22, 2009, TFA sold its Fiscal 2010 Series C Future Tax Secured Bonds of \$775 million to finance general City capital expenditures.

Commitments

At June 30, 2009, the outstanding commitments relating to projects of the New York City Capital Projects Fund amounted to approximately \$17.5 billion.

To address the need for significant infrastructure and public facility capital investments, the City has prepared a ten-year capital spending program which contemplates New York City Capital Projects Fund expenditures of \$61.7 billion over fiscal years 2010 through 2019. To help meet its capital spending program, the City and TFA borrowed \$7.75 billion in the public credit market in fiscal year 2009. The City and TFA plan to borrow \$6.45 billion in the public credit market in fiscal year 2010.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to The City of New York, Office of the Comptroller, Bureau of Accountancy, 1 Centre Street, Room 808, New York, New York 10007-2341.

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**BASIC
FINANCIAL STATEMENTS**

Part II-A

Fiscal Year Ended June 30, 2009

[This page intentionally left blank]

THE CITY OF NEW YORK
STATEMENT OF NET ASSETS

JUNE 30, 2009
(in thousands)

	Primary Government	Component
	Governmental	Units
	Activities	Units
ASSETS:		
Cash and cash equivalents	\$ 10,053,785	\$ 2,719,736
Investments, including accrued interest	1,065,336	2,438,441
Receivables:		
Real estate taxes (less allowance for uncollectible amounts of \$202,698)	322,737	—
Federal, State and other aid	6,821,403	—
Taxes other than real estate	3,489,081	—
Other	1,770,291	4,776,475
Mortgage loans and interest receivable, net	58	6,464,582
Inventories	281,645	47,660
Due from Primary Government	—	13,328
Due from Component Units	2,000,780	—
Restricted cash, cash equivalents and investments	4,307,477	2,656,924
Deferred charges	757,261	—
Other	436,061	506,690
Capital assets:		
Land and construction work-in-progress	6,009,299	6,896,198
Other capital assets (net of depreciation):		
Property, plant and equipment	24,332,895	22,339,275
Infrastructure	9,539,409	—
Total assets	71,187,518	48,859,309
LIABILITIES:		
Accounts payable and accrued liabilities	13,052,000	1,929,317
Accrued interest payable	766,778	125,229
Unearned revenues:		
Prepaid real estate taxes	4,666,370	—
Other	2,279,118	250,988
Due to Primary Government	—	2,000,780
Due to Component Units	13,328	—
Estimated disallowance of Federal, State and other aid	1,112,915	—
Other	88,846	116,825
Noncurrent liabilities:		
Due within one year	3,949,610	1,583,964
Due in more than one year	141,984,770	37,549,850
Total liabilities	167,913,735	43,556,953
NET ASSETS:		
Invested in capital assets, net of related debt	(5,502,516)	8,101,792
Restricted for:		
Capital projects	1,667,852	63,427
Debt service	5,425,517	853,161
Loans/security deposits	—	48,761
Donor/statutory restrictions	—	56,169
Operations	—	416,906
Unrestricted (deficit)	(98,317,070)	(4,237,860)
Total net assets (deficit)	\$(96,726,217)	\$ 5,302,356

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF NET ASSETS

JUNE 30, 2008
(in thousands)

	Primary Government	Component
	Governmental	Units
	Activities	Units
ASSETS:		
Cash and cash equivalents	\$ 8,786,324	\$ 3,173,800
Investments, including accrued interest	3,508,509	2,580,352
Receivables:		
Real estate taxes (less allowance for uncollectible amounts of \$203,001)	317,470	—
Federal, State and other aid	5,890,591	—
Taxes other than real estate	4,587,246	—
Other	1,621,762	2,558,976
Mortgage loans and interest receivable, net	69	5,540,764
Inventories	257,215	50,355
Due from Primary Government	—	22,925
Due from Component Units	1,419,813	—
Restricted cash, cash equivalents and investments	4,435,551	2,894,215
Deferred charges	873,065	—
Other	437,550	1,368,825
Capital assets:		
Land and construction work-in-progress	5,477,887	5,724,768
Other capital assets (net of depreciation):		
Property, plant and equipment	22,678,469	21,577,274
Infrastructure	8,736,502	—
Total assets	69,028,023	45,492,254
LIABILITIES:		
Accounts payable and accrued liabilities	12,879,077	1,759,033
Accrued interest payable	677,361	107,310
Unearned revenues:		
Prepaid real estate taxes	3,118,576	—
Other	2,707,270	227,401
Due to Primary Government	—	1,419,813
Due to Component Units	22,925	—
Estimated disallowance of Federal, State and other aid	1,114,543	—
Payable for investment securities purchased	257,000	—
Other	85,906	113,054
Noncurrent liabilities:		
Due within one year	3,994,017	1,512,805
Due in more than one year	133,703,812	33,410,863
Total liabilities	158,560,487	38,550,279
NET ASSETS:		
Invested in capital assets, net of related debt	(3,112,434)	8,487,669
Restricted for:		
Capital projects	1,939,548	62,580
Debt service	6,986,474	746,916
Loans/security deposits	—	59,953
Donor/statutory restrictions	—	48,983
Operations	—	489,124
Unrestricted (deficit)	(95,346,052)	(2,953,250)
Total net assets (deficit)	\$(89,532,464)	\$ 6,941,975

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	
					<u>Governmental Activities</u>	<u>Component Units</u>
Primary government:						
General government	\$3,770,291	\$1,072,334	\$ 929,527	\$ 12,608	\$ (1,755,822)	\$ —
Public safety and judicial	15,198,415	285,598	594,718	18,217	(14,299,882)	—
Education	21,534,177	59,731	10,427,188	409,907	(10,637,351)	—
City University	779,539	219,043	179,882	—	(380,614)	—
Social services	13,076,719	34,410	4,914,361	4,109	(8,123,839)	—
Environmental protection	2,947,939	1,392,941	76,433	5,668	(1,472,897)	—
Transportation services	2,060,043	859,925	226,147	268,899	(705,072)	—
Parks, recreation and cultural activities	1,091,041	110,232	14,831	23,216	(942,762)	—
Housing	1,362,964	239,892	474,284	111,724	(537,064)	—
Health (including payments to HHC)	2,567,434	65,350	1,021,627	—	(1,480,457)	—
Libraries	402,299	—	—	298	(402,001)	—
Debt service interest	2,565,891	—	—	—	(2,565,891)	—
Total primary government	<u>\$67,356,752</u>	<u>\$4,339,456</u>	<u>\$18,858,998</u>	<u>\$ 854,646</u>	<u>(43,303,652)</u>	<u>—</u>
Component Units	<u>\$14,447,789</u>	<u>\$9,420,106</u>	<u>\$ 1,964,512</u>	<u>\$1,006,031</u>	—	<u>(2,057,140)</u>
 General revenues:						
Taxes (Net of Refunds):						
Real estate taxes					14,531,191	—
Sales and use taxes					5,294,107	—
Personal income tax					7,195,177	—
Income taxes, other					5,914,642	—
Other taxes					1,969,813	—
Investment income					286,868	229,838
Other Federal and State aid					806,415	5,944
Other					284,528	279,275
Total general revenues					<u>36,282,741</u>	<u>515,057</u>
Change in net assets					(7,020,911)	(1,542,083)
Net assets (deficit) - beginning					(89,532,464)	6,941,975
Restatement of beginning net deficit					(172,842)	(97,536)
Net assets (deficit) - ending					<u>\$(96,726,217)</u>	<u>\$ 5,302,356</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	
					<u>Governmental Activities</u>	<u>Component Units</u>
Primary government:						
General government	\$ 3,892,968	\$ 784,024	\$ 844,807	\$ 27,597	\$ (2,236,540)	\$ —
Public safety and judicial	16,253,188	302,161	555,770	11,395	(15,383,862)	—
Education	21,597,632	69,925	9,838,874	987,945	(10,700,888)	—
City University	733,165	195,703	176,196	—	(361,266)	—
Social services	13,529,238	33,947	4,826,623	8,277	(8,660,391)	—
Environmental protection	3,406,311	1,353,616	19,308	4,236	(2,029,151)	—
Transportation services	1,793,394	880,845	201,804	155,442	(555,303)	—
Parks, recreation and cultural activities	897,363	97,452	12,732	36,262	(750,917)	—
Housing	1,403,838	247,187	376,953	127,808	(651,890)	—
Health (including payments to HHC)	2,309,449	129,563	1,014,906	—	(1,164,980)	—
Libraries	310,048	—	—	4,860	(305,188)	—
Debt service interest	2,615,635	—	—	—	(2,615,635)	—
Total primary government	<u>\$68,742,229</u>	<u>\$4,094,423</u>	<u>\$17,867,973</u>	<u>\$1,363,822</u>	<u>(45,416,011)</u>	<u>—</u>
Component Units	<u>\$13,464,436</u>	<u>\$9,070,937</u>	<u>\$ 2,129,906</u>	<u>\$1,082,222</u>	<u>—</u>	<u>(1,181,371)</u>
General revenues:						
Taxes (Net of Refunds):						
Real estate taxes					12,823,352	—
Sales and use taxes					6,238,357	—
Personal income tax					9,813,965	—
Income taxes, other					6,514,783	—
Other taxes					2,664,944	—
Investment income					637,711	344,049
Unrestricted Federal and State aid					632,162	6,892
Other					257,470	156,024
Total general revenues					<u>39,582,744</u>	<u>506,965</u>
Change in net assets					(5,833,267)	(674,406)
Net assets (deficit) - beginning					(83,699,197)	7,616,381
Net assets (deficit) - ending					<u>\$(89,532,464)</u>	<u>\$ 6,941,975</u>

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
BALANCE SHEET**

JUNE 30, 2009
(in thousands)

	General	New York City Capital Projects	General Debt Service	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
ASSETS:						
Cash and cash equivalents	\$ 6,847,972	\$ 109,122	\$3,029,675	\$ 67,016	\$ —	\$10,053,785
Investments, including accrued interest	712,109	—	351,993	1,234	—	1,065,336
Accounts receivable:						
Real estate taxes (less allowance for uncollectible amounts of \$202,698)	322,737	—	—	—	—	322,737
Federal, State and other aid	6,068,882	752,521	—	—	—	6,821,403
Taxes other than real estate	3,476,842	—	—	12,239	—	3,489,081
Other	1,685,286	—	—	85,005	—	1,770,291
Mortgage loans and interest receivable (less allowance for uncollectible amounts of \$316,316)	—	—	—	58	—	58
Due from other funds	2,199,366	182,055	—	612,893	(794,948)	2,199,366
Due from Component Units	1,120,116	880,664	—	—	—	2,000,780
Restricted cash and investments	—	916,529	—	3,390,948	—	4,307,477
Other	8,280	92,943	—	306,606	—	407,829
Total assets	<u>\$22,441,590</u>	<u>\$ 2,933,834</u>	<u>\$3,381,668</u>	<u>\$4,475,999</u>	<u>\$ (794,948)</u>	<u>\$32,438,143</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$10,220,555	\$ 1,984,838	\$ 5,838	\$ 840,769	\$ —	\$13,052,000
Accrued tax refunds:						
Real estate taxes	44,904	—	—	—	—	44,904
Personal income tax	71,890	—	—	12,239	—	84,129
Other	45,116	—	—	—	—	45,116
Accrued judgments and claims	323,308	217,441	—	—	—	540,749
Deferred revenues:						
Prepaid real estate taxes	4,666,370	—	—	—	—	4,666,370
Uncollected real estate taxes	260,677	—	—	—	—	260,677
Taxes other than real estate	2,731,292	—	—	—	—	2,731,292
Other	2,514,227	25,916	—	89,975	—	2,630,118
Due to other funds	—	2,812,203	—	182,111	(794,948)	2,199,366
Due to Component Units	13,328	—	—	—	—	13,328
Estimated disallowance of Federal, State and other aid	1,112,915	—	—	—	—	1,112,915
Total liabilities	<u>22,004,582</u>	<u>5,040,398</u>	<u>5,838</u>	<u>1,125,094</u>	<u>(794,948)</u>	<u>27,380,964</u>
Fund balances:						
Reserved for:						
Capital projects	—	652,507	—	1,015,345	—	1,667,852
Debt service	—	—	3,375,830	2,049,629	—	5,425,459
Noncurrent mortgage loans	—	—	—	58	—	58
Unreserved (deficit), reported in:						
General Fund	437,008	—	—	—	—	437,008
New York City Capital Projects Fund	—	(2,759,071)	—	—	—	(2,759,071)
Nonmajor Capital Projects Funds	—	—	—	47,928	—	47,928
Nonmajor Debt Service Funds	—	—	—	237,945	—	237,945
Total fund balances (deficit)	<u>437,008</u>	<u>(2,106,564)</u>	<u>3,375,830</u>	<u>3,350,905</u>	<u>—</u>	<u>5,057,179</u>
Total liabilities and fund balances	<u>\$22,441,590</u>	<u>\$ 2,933,834</u>	<u>\$3,381,668</u>	<u>\$4,475,999</u>	<u>\$ (794,948)</u>	<u>\$32,438,143</u>

The reconciliation of the fund balances of governmental funds to the net assets (deficit) of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
BALANCE SHEET**

JUNE 30, 2008
(in thousands)

	<u>General</u>	<u>New York City Capital Projects</u>	<u>General Debt Service</u>	<u>Nonmajor Governmental Funds</u>	<u>Adjustments/ Eliminations</u>	<u>Total Governmental Funds</u>
ASSETS:						
Cash and cash equivalents	\$ 4,685,418	\$ 31,637	\$4,023,830	\$ 45,439	\$ —	\$ 8,786,324
Investments, including accrued interest	2,150,177	—	1,100,681	257,651	—	3,508,509
Accounts receivable:						
Real estate taxes (less allowance for uncollectible amounts of \$203,001)	317,470	—	—	—	—	317,470
Federal, State and other aid	5,100,536	790,055	—	—	—	5,890,591
Taxes other than real estate	4,140,791	—	—	446,455	—	4,587,246
Other	1,537,742	—	—	84,020	—	1,621,762
Mortgage loans and interest receivable (less allowance for uncollectible amounts of \$319,711)	—	—	—	69	—	69
Due from other funds	3,253,329	144,348	—	413,556	(413,556)	3,397,677
Due from Component Units	901,346	518,467	—	—	—	1,419,813
Restricted cash and investments	—	651,327	—	3,784,224	—	4,435,551
Other	—	86,339	—	313,531	—	399,870
Total assets	<u>\$22,086,809</u>	<u>\$ 2,222,173</u>	<u>\$5,124,511</u>	<u>\$5,344,945</u>	<u>\$ (413,556)</u>	<u>\$34,364,882</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$10,251,219	\$ 1,885,357	\$ 7,243	\$ 735,258	\$ —	\$12,879,077
Accrued tax refunds:						
Real estate taxes	40,538	—	—	—	—	40,538
Personal income tax	48,056	—	—	25,455	—	73,511
Other	178,809	—	—	—	—	178,809
Accrued judgments and claims	394,833	150,620	—	—	—	545,453
Deferred revenues:						
Prepaid real estate taxes	3,118,576	—	—	—	—	3,118,576
Uncollected real estate taxes	262,741	—	—	—	—	262,741
Taxes other than real estate	3,691,170	—	—	—	—	3,691,170
Other	2,531,092	25,196	—	509,582	—	3,065,870
Due to other funds	—	3,666,885	—	144,348	(413,556)	3,397,677
Due to Component Units	22,925	—	—	—	—	22,925
Estimated disallowance of Federal, State and other aid	1,114,543	—	—	—	—	1,114,543
Payable for investment securities purchased	—	—	—	257,000	—	257,000
Total liabilities	<u>21,654,502</u>	<u>5,728,058</u>	<u>7,243</u>	<u>1,671,643</u>	<u>(413,556)</u>	<u>28,647,890</u>
Fund balances:						
Reserved for:						
Capital projects	—	411,125	—	1,528,423	—	1,939,548
Debt service	—	—	5,117,268	1,869,137	—	6,986,405
Noncurrent mortgage loans	—	—	—	69	—	69
Unreserved (deficit), reported in:						
General Fund	432,307	—	—	—	—	432,307
New York City Capital Projects Fund	—	(3,917,010)	—	—	—	(3,917,010)
Nonmajor Capital Projects Funds	—	—	—	42,770	—	42,770
Nonmajor Debt Service Funds	—	—	—	232,903	—	232,903
Total fund balances (deficit)	<u>432,307</u>	<u>(3,505,885)</u>	<u>5,117,268</u>	<u>3,673,302</u>	<u>—</u>	<u>5,716,992</u>
Total liabilities and fund balances	<u>\$22,086,809</u>	<u>\$ 2,222,173</u>	<u>\$5,124,511</u>	<u>\$5,344,945</u>	<u>\$ (413,556)</u>	<u>\$34,364,882</u>

The reconciliation of the fund balances of governmental funds to the net assets (deficit) of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS

JUNE 30, 2009
(in thousands)

Amounts reported for *governmental activities* in the Statement of Net Assets are different because:

Total fund balances—governmental funds	\$ 5,057,179
Inventories recorded in the Statement of Net Assets are recorded as expenditures in the governmental funds	281,645
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	39,881,603
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds	4,128,462
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds and notes payable	(63,816,603)
OPEB liability	(65,544,361)
Accrued interest payable	(766,778)
Capital lease obligations	(1,937,173)
Accrued vacation and sick leave	(3,682,537)
Pension liability	(658,600)
Landfill closure and post-closure care costs	(1,719,073)
Pollution Remediation	(175,536)
Other long-term liabilities	(7,774,445)
Net assets (deficit) of governmental activities	<u><u>\$(96,726,217)</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS

JUNE 30, 2008
(in thousands)

Amounts reported for *governmental activities* in the Statement of Net Assets are different because:

Total fund balances—governmental funds	\$ 5,716,992
Inventories recorded in the Statement of Net Assets are recorded as expenditures in the governmental funds	257,215
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	36,892,858
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds	5,223,256
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds and notes payable	(58,058,125)
OPEB liability	(63,290,218)
Accrued interest payable	(677,361)
Capital lease obligations	(2,024,663)
Accrued vacation and sick leave	(3,389,007)
Pension liability	(692,200)
Landfill closure and post-closure care costs	(1,698,490)
Other long-term liabilities	(7,792,721)
Net assets (deficit) of governmental activities	<u><u>\$(89,532,464)</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	General	New York City Capital Projects	General Debt Service	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
REVENUES:						
Real estate taxes	\$14,487,231	\$ —	\$ —	\$ —	\$ —	\$ 14,487,231
Sales and use taxes	5,302,107	—	—	—	—	5,302,107
Personal income tax	7,518,903	—	—	138,274	—	7,657,177
Income taxes, other	6,588,642	—	—	—	—	6,588,642
Other taxes	1,975,691	—	—	—	—	1,975,691
Federal, State and other categorical aid	19,168,023	851,641	—	170,000	—	20,189,664
Unrestricted Federal and State aid	327,390	—	—	—	—	327,390
Charges for services	2,244,924	—	—	—	—	2,244,924
Tobacco settlement	—	—	—	232,612	—	232,612
Investment income	123,903	—	57,593	98,903	—	280,399
Interest on mortgages, net	—	—	—	6,469	—	6,469
Other revenues	2,112,280	2,873,723	99	2,923,569	(2,880,850)	5,028,821
Total revenues	<u>59,849,094</u>	<u>3,725,364</u>	<u>57,692</u>	<u>3,569,827</u>	<u>(2,880,850)</u>	<u>64,321,127</u>
EXPENDITURES:						
General government	1,917,783	1,341,800	—	357,784	—	3,617,367
Public safety and judicial	7,683,112	336,506	—	—	—	8,019,618
Education	17,774,247	2,750,256	—	2,877,279	(2,880,850)	20,520,932
City University	658,484	66,581	—	—	—	725,065
Social services	12,151,263	90,959	—	—	—	12,242,222
Environmental protection	2,199,569	2,930,162	—	—	—	5,129,731
Transportation services	1,269,989	1,002,396	—	—	—	2,272,385
Parks, recreation and cultural activities	445,188	831,811	—	—	—	1,276,999
Housing	796,803	412,990	—	—	—	1,209,793
Health (including payments to HHC)	1,843,326	232,595	—	—	—	2,075,921
Libraries	366,307	47,466	—	—	—	413,773
Pensions	6,264,914	—	—	—	—	6,264,914
Judgments and claims	623,192	—	—	—	—	623,192
Fringe benefits and other benefit payments	3,524,852	—	—	—	—	3,524,852
Administrative and other	172,347	—	92,878	61,173	—	326,398
Debt Service:						
Interest	—	—	1,562,328	921,687	—	2,484,015
Redemptions	—	—	1,560,296	319,380	—	1,879,676
Lease payments	174,523	—	—	—	—	174,523
Total expenditures	<u>57,865,899</u>	<u>10,043,522</u>	<u>3,215,502</u>	<u>4,537,303</u>	<u>(2,880,850)</u>	<u>72,781,376</u>
Excess (deficiency) of revenues over expenditures	1,983,195	(6,318,158)	(3,157,810)	(967,476)	—	(8,460,249)
OTHER FINANCING SOURCES (USES):						
Transfers from General Fund	—	—	1,413,106	741,812	—	2,154,918
Transfers from Nonmajor Capital Projects Funds	—	2,321,950	—	123,163	—	2,445,113
Principal amount of bonds issued	176,424	5,304,576	—	2,270,000	—	7,751,000
Bond premium	—	64,716	30,692	3,090	—	98,498
Capitalized leases	—	26,237	—	—	—	26,237
Issuance of refunding debt	—	—	450,070	219,300	—	669,370
Transfers to New York City Capital Projects Fund	—	—	—	(2,321,950)	—	(2,321,950)
Transfers to General Debt Service Fund	(1,413,106)	—	—	(961)	—	(1,414,067)
Transfers from (to) Nonmajor Debt Service Funds, net	(741,812)	—	961	(123,163)	—	(864,014)
Payments to refunded bond escrow holder	—	—	(478,457)	(232,879)	—	(711,336)
Transferable development rights installment purchase agreement	—	—	—	(33,333)	—	(33,333)
Total other financing sources (uses)	<u>(1,978,494)</u>	<u>7,717,479</u>	<u>1,416,372</u>	<u>645,079</u>	<u>—</u>	<u>7,800,436</u>
Net change in fund balances	4,701	1,399,321	(1,741,438)	(322,397)	—	(659,813)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR ..	432,307	(3,505,885)	5,117,268	3,673,302	—	5,716,992
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 437,008</u>	<u>\$ (2,106,564)</u>	<u>\$ 3,375,830</u>	<u>\$ 3,350,905</u>	<u>\$ —</u>	<u>\$ 5,057,179</u>

The reconciliation of the net change in fund balances of governmental funds to the change in net assets of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	General	New York City Capital Projects	General Debt Service	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
REVENUES:						
Real estate taxes	\$13,203,930	\$ —	\$ —	\$ —	\$ —	\$13,203,930
Sales and use taxes	6,228,357	—	—	—	—	6,228,357
Personal income tax	9,764,209	—	—	163,756	—	9,927,965
Income taxes, other	6,784,783	—	—	—	—	6,784,783
Other taxes	2,619,250	—	—	—	—	2,619,250
Federal, State and other categorical aid	18,088,020	1,357,927	—	170,000	—	19,615,947
Unrestricted Federal and State aid	242,115	—	—	—	—	242,115
Charges for services	2,125,870	—	—	—	—	2,125,870
Tobacco settlement	—	—	—	210,937	—	210,937
Investment income	376,798	—	18,007	239,725	—	634,530
Interest on mortgages, net	—	—	—	3,181	—	3,181
Other revenues	1,990,185	2,309,050	53	2,408,102	(2,376,158)	4,331,232
Total revenues	61,423,517	3,666,977	18,060	3,195,701	(2,376,158)	65,928,097
EXPENDITURES:						
General government	1,827,649	1,650,614	—	514,390	—	3,992,653
Public safety and judicial	7,258,568	282,627	—	—	—	7,541,195
Education	16,855,125	2,358,237	—	2,356,596	(2,376,158)	19,193,800
City University	620,730	37,345	—	—	—	658,075
Social services	12,511,340	64,448	—	—	—	12,575,788
Environmental protection	2,082,731	2,500,851	—	—	—	4,583,582
Transportation services	1,187,099	813,901	—	—	—	2,001,000
Parks, recreation and cultural activities	450,151	563,886	—	—	—	1,014,037
Housing	679,584	502,617	—	—	—	1,182,201
Health (including payments to HHC)	1,587,844	205,624	—	—	—	1,793,468
Libraries	266,399	25,294	—	—	—	291,693
Pensions	5,616,289	—	—	—	—	5,616,289
Judgments and claims	625,395	—	—	—	—	625,395
Fringe benefits and other benefit payments	3,956,861	—	—	—	—	3,956,861
Administrative and other	312,555	—	124,375	40,728	—	477,658
Debt Service:						
Interest	—	—	1,611,184	971,140	—	2,582,324
Redemptions	—	—	1,757,820	550,388	—	2,308,208
Lease payments	158,482	—	—	—	—	158,482
Total expenditures	55,996,802	9,005,444	3,493,379	4,433,242	(2,376,158)	70,552,709
Excess (deficiency) of revenues over expenditures	5,426,715	(5,338,467)	(3,475,319)	(1,237,541)	—	(4,624,612)
OTHER FINANCING SOURCES (USES):						
Transfers from General Fund	—	—	5,212,167	209,539	—	5,421,706
Transfers from Nonmajor Capital Projects Funds	—	1,656,409	—	154,931	—	1,811,340
Principal amount of bonds issued	—	3,425,400	—	700,000	—	4,125,400
Bond premium	—	62,948	87,414	5,557	—	155,919
Capitalized leases	—	16,743	—	—	—	16,743
Issuance of refunding debt	—	—	3,956,945	—	—	3,956,945
Transfers to New York City Capital Projects Fund	—	—	—	(1,656,409)	—	(1,656,409)
Transfers from (to) General Debt Service Fund	(5,212,167)	—	—	4,789	—	(5,207,378)
Transfers to Nonmajor Debt Service Funds, net	(209,539)	—	(4,789)	(154,931)	—	(369,259)
Payments to refunded bond escrow holder	—	—	(4,031,146)	(14,544)	—	(4,045,690)
Transferable development rights installment purchase agreement	—	—	—	(33,333)	—	(33,333)
Total other financing sources (uses)	(5,421,706)	5,161,500	5,220,591	(784,401)	—	4,175,984
Net change in fund balances	5,009	(176,967)	1,745,272	(2,021,942)	—	(448,628)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR ..	427,298	(3,328,918)	3,371,996	5,695,244	—	6,165,620
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 432,307	\$(3,505,885)	\$ 5,117,268	\$ 3,673,302	\$ —	\$ 5,716,992

The reconciliation of the net change in fund balances of governmental funds to the change in net assets of governmental activities in the Statement of Net Assets is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Net change in fund balances—governmental funds		\$ (659,813)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Purchases of capital assets	\$ 5,843,732	
Depreciation expense	<u>(2,289,736)</u>	3,553,996
<p>The net effect of various miscellaneous transactions involving capital assets and other (<i>i.e.</i> sales, trade-ins, and donations) is to decrease net assets</p>		
		(453,331)
<p>The issuance of long-term debt (<i>i.e.</i>, bonds, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Proceeds from sales of bonds	(8,420,370)	
Principal payments of bonds	2,492,514	
Other	<u>(38,655)</u>	(5,966,511)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds</p>		
		(115,049)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>		
		(1,123,366)
<p>OPEB obligation</p>		
		(2,254,143)
<p>Pollution Remediation</p>		
		<u>(2,694)</u>
<p>Change in net assets—governmental activities</p>		
		<u>\$ (7,020,911)</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Net change in fund balances—governmental funds		\$ (448,628)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Purchases of capital assets	\$ 5,542,866	
Depreciation expense	<u>(2,264,510)</u>	3,278,356
The net effect of various miscellaneous transactions involving capital assets and other (<i>i.e.</i> sales, trade-ins, and donations) is to decrease net assets		86,253
<p>The issuance of long-term debt (<i>i.e.</i>, bonds, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Proceeds from sales of bonds	(8,082,345)	
Principal payments of bonds	6,197,979	
Other	<u>(49,849)</u>	(1,934,215)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds		(567,465)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		(719,288)
OPEB obligation		<u>(5,528,280)</u>
Change in net assets—governmental activities		<u>\$ (5,833,267)</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	Budget		Actual	Better (Worse) Than Modified Budget
	Adopted	Modified		
REVENUES:				
Real estate taxes	\$13,915,354	\$14,519,706	\$14,487,231	\$ (32,475)
Sales and use taxes	5,713,000	5,364,400	5,302,107	(62,293)
Personal income tax	8,469,206	7,497,730	7,518,903	21,173
Income taxes, other	5,407,000	5,543,500	6,588,642	1,045,142
Other taxes	2,822,720	2,925,367	1,975,691	(949,676)
Federal, State and other categorical aid	17,906,115	19,609,378	19,168,023	(441,355)
Unrestricted Federal and State aid	339,797	339,797	327,390	(12,407)
Charges for services	2,127,087	2,209,011	2,244,924	35,913
Investment income	85,400	124,020	123,903	(117)
Other revenues	1,777,337	2,729,022	2,112,280	(616,742)
Total revenues	<u>58,563,016</u>	<u>60,861,931</u>	<u>59,849,094</u>	<u>(1,012,837)</u>
EXPENDITURES:				
General government	1,932,330	1,985,787	1,917,783	68,004
Public safety and judicial	7,213,015	7,762,019	7,683,112	78,907
Education	17,743,707	17,892,034	17,774,247	117,787
City University	670,098	673,854	658,484	15,370
Social services	12,139,240	12,205,011	12,151,263	53,748
Environmental protection	2,257,434	2,265,492	2,199,569	65,923
Transportation services	922,257	1,309,461	1,269,989	39,472
Parks, recreation and cultural activities	428,623	448,637	445,188	3,449
Housing	631,101	847,239	796,803	50,436
Health (including payments to HHC)	1,721,597	1,910,944	1,843,326	67,618
Libraries	94,732	367,301	366,307	994
Pensions	6,171,362	6,267,894	6,264,914	2,980
Judgments and claims	657,706	623,192	623,192	—
Fringe benefits and other benefit payments	3,309,317	3,528,189	3,524,852	3,337
Lease payments for debt service	110,888	174,523	174,523	—
Other	1,522,726	612,949	172,347	440,602
Total expenditures	<u>57,526,133</u>	<u>58,874,526</u>	<u>57,865,899</u>	<u>1,008,627</u>
Excess of revenues over expenditures	<u>1,036,883</u>	<u>1,987,405</u>	<u>1,983,195</u>	<u>(4,210)</u>
OTHER FINANCING SOURCES (USES):				
Principal amount of bonds issued	—	176,424	176,424	—
Transfer to Nonmajor Debt Service Fund	(27,357)	(887,456)	(887,456)	—
Transfer from Nonmajor Debt Service Fund	142,973	145,639	145,644	5
Transfers and other payments for debt service	(1,152,499)	(1,422,012)	(1,413,106)	8,906
Total other financing uses	<u>(1,036,883)</u>	<u>(1,987,405)</u>	<u>(1,978,494)</u>	<u>8,911</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)				
SOURCES (USES)	<u>\$ —</u>	<u>\$ —</u>	4,701	<u>\$ 4,701</u>
FUND BALANCE AT BEGINNING OF YEAR			432,307	
FUND BALANCE AT END OF YEAR			<u>\$ 437,008</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Budget		Actual	Better (Worse) Than Modified Budget
	Adopted	Modified		
REVENUES:				
Real estate taxes	\$12,854,090	\$13,163,336	\$13,203,930	\$ 40,594
Sales and use taxes	6,082,000	6,185,000	6,228,357	43,357
Personal income tax	8,486,850	9,713,897	9,764,209	50,312
Income taxes, other	6,007,000	5,968,000	6,784,783	816,783
Other taxes	3,045,085	3,638,397	2,619,250	(1,019,147)
Federal, State and other categorical aid	17,110,310	18,552,901	18,088,020	(464,881)
Unrestricted Federal and State aid	339,797	254,497	242,115	(12,382)
Charges for services	1,950,572	2,085,839	2,125,870	40,031
Investment income	387,300	365,470	376,798	11,328
Other revenues	1,716,876	2,512,615	1,990,185	(522,430)
Total revenues	<u>57,979,880</u>	<u>62,439,952</u>	<u>61,423,517</u>	<u>(1,016,435)</u>
EXPENDITURES:				
General government	1,998,923	1,926,139	1,827,649	98,490
Public safety and judicial	6,918,820	7,336,835	7,258,568	78,267
Education	16,974,359	16,961,745	16,855,125	106,620
City University	628,425	659,895	620,730	39,165
Social services	12,240,877	12,609,939	12,511,340	98,599
Environmental protection	2,144,383	2,114,997	2,082,731	32,266
Transportation services	836,887	1,222,810	1,187,099	35,711
Parks, recreation and cultural activities	455,346	463,512	450,151	13,361
Housing	604,108	716,263	679,584	36,679
Health (including payments to HHC)	1,626,443	1,624,410	1,587,844	36,566
Libraries	47,261	266,724	266,399	325
Pensions	5,603,272	5,620,242	5,616,289	3,953
Judgments and claims	634,806	628,700	625,395	3,305
Fringe benefits and other benefit payments	3,573,181	3,995,113	3,956,861	38,252
Lease payments for debt service	176,914	158,482	158,482	—
Other	1,169,056	720,637	312,555	408,082
Total expenditures	<u>55,633,061</u>	<u>57,026,443</u>	<u>55,996,802</u>	<u>1,029,641</u>
Excess of revenues over expenditures	<u>2,346,819</u>	<u>5,413,509</u>	<u>5,426,715</u>	<u>13,206</u>
OTHER FINANCING SOURCES (USES):				
Transfer to Nonmajor Debt Service Fund	(10,000)	(761,545)	(761,545)	—
Transfer from Nonmajor Debt Service Fund	549,136	551,580	552,006	426
Transfer to New York City Capital Projects Fund	(100,000)	—	—	—
Transfers and other payments for debt service	<u>(2,785,955)</u>	<u>(5,203,544)</u>	<u>(5,212,167)</u>	<u>(8,623)</u>
Total other financing sources (uses)	<u>(2,346,819)</u>	<u>(5,413,509)</u>	<u>(5,421,706)</u>	<u>(8,197)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ —</u>	<u>\$ —</u>	<u>5,009</u>	<u>\$ 5,009</u>
FUND BALANCE AT BEGINNING OF YEAR			427,298	
FUND BALANCE AT END OF YEAR			<u>\$ 432,307</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2009
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Other Trust Funds	Agency Funds
ASSETS:			
Cash and cash equivalents	\$ 1,545,983	\$ 1,040	\$ 725,026
Receivables:			
Member loans	1,472,834	—	—
Investment securities sold	3,961,734	—	—
Accrued interest and dividends	494,012	—	—
Tax liens receivable (less allowance for doubtful accounts of \$136,795)	—	201,532	—
Other	206	—	—
Investments:			
Other short-term investments	2,348,810	—	—
Debt securities	25,433,241	—	1,125,353
Equity securities	41,260,777	—	—
Guaranteed investment contracts	3,125,396	—	—
Management investment contracts	58,906	—	—
Mutual funds	19,414,106	—	—
Collateral from securities lending transactions	9,960,507	—	—
Due from Pension Funds	4,241	—	—
Restricted investments	—	23,350	—
Other	413,545	1,145	—
Total assets	<u>109,494,298</u>	<u>227,067</u>	<u>1,850,379</u>
LIABILITIES:			
Accounts payable and accrued liabilities	841,458	5,172	652,634
Payable for investment securities purchased	6,595,001	—	—
Bonds payable, net of discounts	—	33,152	—
Accrued benefits payable	500,743	—	—
Payable to New York City Water Board	—	38,577	—
Due to Variable Supplements Funds	4,241	—	—
Securities lending transactions	10,052,991	—	—
Other	403	—	1,197,745
Total liabilities	<u>17,994,837</u>	<u>76,901</u>	<u>1,850,379</u>
Net Assets:			
Held in Trust for Benefit Payments	<u>\$ 91,499,461</u>	—	\$ —
Held in Trust for Fiduciary Net Assets		<u>\$150,166</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2008
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Other Trust Funds	Agency Funds
ASSETS:			
Cash and cash equivalents	\$1,011,866	\$ 2,200	\$ 819,721
Receivables:			
Member loans	1,380,848	—	—
Investment securities sold	5,108,467	—	—
Accrued interest and dividends	528,071	—	—
Tax liens receivable (less allowance for doubtful accounts of \$143,324)	—	127,945	—
Other	27,074	—	—
Investments:			
Other short-term investments	2,920,948	—	—
Debt securities	27,326,198	—	952,804
Equity securities	54,269,589	—	—
Guaranteed investment contracts	2,503,315	—	—
Management investment contracts	74,549	—	—
Mutual funds	28,376,591	—	—
Collateral from securities lending transactions	17,318,580	—	—
Due from Pension Funds	4,243	—	—
Restricted investments	—	28,409	—
Other	392,192	2,273	—
Total assets	<u>141,242,531</u>	<u>160,827</u>	<u>1,772,525</u>
LIABILITIES:			
Accounts payable and accrued liabilities	951,610	3,324	697,596
Payable for investment securities purchased	5,785,424	—	—
Bonds payable, net of discounts	—	65,196	—
Accrued benefits payable	511,805	—	—
Payable to New York City Water Board	—	16,896	—
Due to Variable Supplements Funds	4,243	—	—
Securities lending transactions	17,345,400	—	—
Other	589	—	1,074,929
Total liabilities	<u>24,599,071</u>	<u>85,416</u>	<u>1,772,525</u>
NET ASSETS:			
Held in Trust for Benefit Payments	<u>\$116,643,460</u>	—	\$ —
Held in Trust for Fiduciary Net Assets		<u>\$ 75,411</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	<u>Pension and Other Employee Benefit Trust Funds</u>	<u>Other Trust Funds</u>
ADDITIONS:		
Contributions:		
Member contributions	\$ 1,599,771	\$ —
Employer contributions	8,967,394	—
Other employer contributions	74,145	—
Total contributions	<u>10,641,310</u>	<u>—</u>
Investment income:		
Interest income	2,061,955	—
Dividend income	1,453,108	—
Net depreciation in fair value of investments	(26,260,105)	—
Other	—	288
Less investment expenses	355,318	—
Investment income (loss), net	<u>(23,100,360)</u>	<u>288</u>
Securities lending transactions:		
Securities lending income	345,633	—
Securities lending fees	(189,349)	—
Unrealized loss in fair value of securities lending collateral	(65,669)	—
Net securities lending income	<u>90,615</u>	<u>—</u>
Tax liens receivables	—	117,313
Decrease in allowance for doubtful accounts	—	15,104
Payments from Pension Funds	8,489	—
Other	51,506	91
Total additions	<u>(12,308,440)</u>	<u>132,796</u>
DEDUCTIONS:		
Benefit payments and withdrawals	12,557,097	—
Bond interest expense	—	3,219
Distributions to The City of New York	—	8,051
Additional liability due to New York City Water Board	—	21,451
Payments to Variable Supplemental Funds	8,489	—
Increase in allowance for doubtful accounts	—	8,575
Administrative expenses	124,451	6,711
Other	145,522	10,034
Total deductions	<u>12,835,559</u>	<u>58,041</u>
Increase (decrease) in plan net assets	<u>(25,143,999)</u>	<u>74,755</u>
NET ASSETS:		
Held in Trust for Benefit Payments:		
Beginning of Year	116,643,460	—
End of Year	<u>\$ 91,499,461</u>	—
Held in Trust for Fiduciary Net Assets:		
Beginning of Year	—	75,411
End of Year	—	<u>\$150,166</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Other Trust Funds
ADDITIONS:		
Contributions:		
Member contributions	\$ 1,458,013	\$ —
Employer contributions	8,387,130	—
Other employer contributions	27,577	—
Total contributions	<u>9,872,720</u>	<u>—</u>
Investment income:		
Interest income	2,124,510	—
Dividend income	1,712,201	—
Net depreciation in fair value of investments	(9,803,408)	—
Other	—	564
Less investment expenses	327,207	—
Investment income (loss), net	<u>(6,293,904)</u>	<u>564</u>
Securities lending transactions:		
Securities lending income	1,021,683	—
Securities lending fees	(871,639)	—
Net securities lending income	<u>150,044</u>	<u>—</u>
Tax liens receivables	—	89,265
Decrease in allowance for doubtful accounts	—	1,989
Payments from Pension Funds	8,556	—
Other	48,870	—
Total additions	<u>3,786,286</u>	<u>91,818</u>
DEDUCTIONS:		
Benefit payments and withdrawals	11,970,529	—
Bond interest expense	—	1,029
Distributions to The City of New York	—	42,805
Additional liability due to New York City Water Board	—	1,982
Payments to Variable Supplements Funds	8,556	—
Increase in allowance for doubtful accounts	—	16,509
Administrative expenses	122,697	4,673
Other	29,960	10,605
Total deductions	<u>12,131,742</u>	<u>77,603</u>
Increase (decrease) in plan net assets	(8,345,456)	14,215
NET ASSETS:		
Held in Trust for Benefit Payments:		
Beginning of Year	124,988,916	—
End of Year	<u>\$116,643,460</u>	—
Held in Trust for Fiduciary Net Assets:		
Beginning of Year		61,196
End of Year		<u>\$ 75,411</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF NET ASSETS

JUNE 30, 2009
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2008	Housing Development Corporation October 31, 2008	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
ASSETS:							
Cash and cash equivalents	\$ 1,170,442	\$ 795,472	\$ 275,582	\$ 345,255	\$ 55,156	\$ 77,829	\$ 2,719,736
Investments, including accrued interest	771,277	406,080	202,358	112,126	33,034	913,566	2,438,441
Lease receivables	—	—	—	—	—	1,532,340	1,532,340
Other receivables	433,431	87,387	429,691	2,093,793	177,485	22,348	3,244,135
Mortgage loans and interest receivable, net	—	55	6,416,433	—	48,094	—	6,464,582
Inventories	—	15,792	—	31,868	—	—	47,660
Due from Primary Government	13,328	—	—	—	—	—	13,328
Restricted cash and investments	—	96,271	1,866,467	258,861	107,917	327,408	2,656,924
Capital assets:							
Construction work-in-progress	5,072,496	1,525,717	—	291,346	6,639	—	6,896,198
Property, plant and equipment	24,103,459	10,004,369	4,579	5,927,667	5,686	253,855	40,299,615
Accumulated depreciation	(8,036,717)	(6,301,431)	(2,629)	(3,551,221)	(3,296)	(65,046)	(17,960,340)
Other	191,094	81,245	50,268	17,174	80,261	86,648	506,690
Total assets	<u>23,718,810</u>	<u>6,710,957</u>	<u>9,242,749</u>	<u>5,526,869</u>	<u>510,976</u>	<u>3,148,948</u>	<u>48,859,309</u>
LIABILITIES:							
Accounts payable and accrued liabilities	55,570	316,929	420,008	996,815	133,529	6,466	1,929,317
Accrued interest payable	41,485	7,012	61,065	15,667	—	—	125,229
Deferred revenues	77,672	18,223	136,625	10,686	10,686	7,782	250,988
Due to Primary Government	880,664	—	838,143	281,973	—	—	2,000,780
Other	15,945	33,076	—	—	23,615	44,189	116,825
Noncurrent Liabilities:							
Due within one year	966,026	134,702	310,756	146,690	—	25,790	1,583,964
Due in more than one year	21,421,197	2,693,348	6,314,529	4,135,459	144,796	2,840,521	37,549,850
Total liabilities	<u>23,458,559</u>	<u>3,203,290</u>	<u>8,081,126</u>	<u>5,576,604</u>	<u>312,626</u>	<u>2,924,748</u>	<u>43,556,953</u>
NET ASSETS:							
Invested in capital assets, net of related debt	1,253,882	4,976,964	—	1,704,747	2,390	163,809	8,101,792
Restricted for:							
Capital projects	—	—	—	—	63,427	—	63,427
Debt service	285,348	—	420,651	147,162	—	—	853,161
Loans/security deposits	—	—	—	—	45,182	3,579	48,761
Statutory reserve	—	—	—	44,728	—	—	44,728
Donor restrictions	—	—	—	11,441	—	—	11,441
Operations	195,844	185,418	35,644	—	—	—	416,906
Unrestricted (deficit)	<u>(1,474,823)</u>	<u>(1,654,715)</u>	<u>705,328</u>	<u>(1,957,813)</u>	<u>87,351</u>	<u>56,812</u>	<u>(4,237,860)</u>
Total net assets (deficit)	<u>\$ 260,251</u>	<u>\$3,507,667</u>	<u>\$1,161,623</u>	<u>\$ (49,735)</u>	<u>\$ 198,350</u>	<u>\$ 224,200</u>	<u>\$ 5,302,356</u>

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF NET ASSETS**

JUNE 30, 2008
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2007	Housing Development Corporation October 31, 2007	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
ASSETS:							
Cash and cash equivalents	\$ 1,249,401	\$ 582,896	\$ 218,545	\$ 977,897	\$ 68,773	\$ 76,288	\$ 3,173,800
Investments, including accrued interest	446,854	745,002	264,123	100,578	28,241	995,554	2,580,352
Other receivables	372,300	109,507	389,248	1,483,856	188,853	15,212	2,558,976
Mortgage loans and interest receivable, net	—	66	5,489,526	—	51,172	—	5,540,764
Inventories	—	15,643	—	34,712	—	—	50,355
Due from Primary Government	22,925	—	—	—	—	—	22,925
Restricted cash and investments	—	165,644	1,907,264	168,413	123,133	529,761	2,894,215
Capital assets:							
Construction work-in-progress	4,011,216	1,382,276	—	330,181	1,095	—	5,724,768
Property, plant and equipment	23,013,895	9,844,807	4,577	5,578,960	5,680	227,135	38,675,054
Accumulated depreciation	(7,677,961)	(5,992,091)	(2,813)	(3,363,508)	(3,043)	(58,364)	(17,097,780)
Other	154,404	61,845	48,384	17,412	52,060	1,034,720	1,368,825
Total assets	<u>21,593,034</u>	<u>6,915,595</u>	<u>8,318,854</u>	<u>5,328,501</u>	<u>515,964</u>	<u>2,820,306</u>	<u>45,492,254</u>
LIABILITIES:							
Accounts payable and accrued liabilities	84,183	305,475	286,968	907,364	166,075	8,968	1,759,033
Accrued interest payable	29,306	7,396	59,277	11,331	—	—	107,310
Deferred revenues	74,676	16,485	119,193	—	12,533	4,514	227,401
Due to Primary Government	518,467	—	842,988	58,358	—	—	1,419,813
Other	17,363	31,799	—	—	32,055	31,837	113,054
Noncurrent Liabilities:							
Due within one year	1,035,015	132,198	193,131	152,461	—	—	1,512,805
Due in more than one year	18,668,133	2,530,480	5,704,137	3,832,337	112,434	2,563,342	33,410,863
Total liabilities	<u>20,427,143</u>	<u>3,023,833</u>	<u>7,205,694</u>	<u>4,961,851</u>	<u>323,097</u>	<u>2,608,661</u>	<u>38,550,279</u>
NET ASSETS:							
Invested in capital assets, net of related debt	1,737,181	5,023,714	—	1,574,650	2,637	149,487	8,487,669
Restricted for:							
Capital projects	—	—	—	—	62,580	—	62,580
Debt service	209,130	—	425,043	112,743	—	—	746,916
Loans/security deposits	—	—	—	—	56,234	3,719	59,953
Statutory reserve	—	—	—	37,208	—	—	37,208
Donor restrictions	—	—	—	11,775	—	—	11,775
Operations	200,438	257,996	30,690	—	—	—	489,124
Unrestricted (deficit)	(980,858)	(1,389,948)	657,427	(1,369,726)	71,416	58,439	(2,953,250)
Total net assets	<u>\$ 1,165,891</u>	<u>\$ 3,891,762</u>	<u>\$ 1,113,160</u>	<u>\$ 366,650</u>	<u>\$ 192,867</u>	<u>\$ 211,645</u>	<u>\$ 6,941,975</u>

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2008	Housing Development Corporation October 31, 2008	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
EXPENSES	<u>\$ 3,500,429</u>	<u>\$ 3,172,565</u>	<u>\$ 261,778</u>	<u>\$ 6,667,936</u>	<u>\$ 770,947</u>	<u>\$ 74,134</u>	<u>\$ 14,447,789</u>
PROGRAM REVENUES:							
Charges for services	2,448,567	791,092	241,497	5,677,744	227,432	33,774	9,420,106
Operating grants and contributions	—	1,689,909	—	239,860	34,743	—	1,964,512
Capital grants, contributions and other	—	269,919	—	210,851	503,130	22,131	1,006,031
Total program revenues	<u>2,448,567</u>	<u>2,750,920</u>	<u>241,497</u>	<u>6,128,455</u>	<u>765,305</u>	<u>55,905</u>	<u>12,390,649</u>
Net (expenses) program revenues	<u>(1,051,862)</u>	<u>(421,645)</u>	<u>(20,281)</u>	<u>(539,481)</u>	<u>(5,642)</u>	<u>(18,229)</u>	<u>(2,057,140)</u>
GENERAL REVENUES:							
Investment income	99,122	36,751	63,714	13,736	3,373	13,142	229,838
Unrestricted Federal and State aid	—	—	—	—	5,944	—	5,944
Other	108,708	26,512	5,030	119,575	1,808	17,642	279,275
General revenues, net	<u>207,830</u>	<u>63,263</u>	<u>68,744</u>	<u>133,311</u>	<u>11,125</u>	<u>30,784</u>	<u>515,057</u>
Change in net assets	(844,032)	(358,382)	48,463	(406,170)	5,483	12,555	(1,542,083)
Net assets—beginning	1,165,891	3,891,762	1,113,160	366,650	192,867	211,645	6,941,975
Restatement of beginning net assets	(61,608)	(25,713)	—	(10,215)	—	—	(97,536)
Net assets (deficit)—ending	<u>\$ 260,251</u>	<u>\$ 3,507,667</u>	<u>\$ 1,161,623</u>	<u>\$ (49,735)</u>	<u>\$ 198,350</u>	<u>\$ 224,200</u>	<u>\$ 5,302,356</u>

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2007	Housing Development Corporation October 31, 2007	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
EXPENSES	<u>\$ 2,876,805</u>	<u>\$ 2,994,987</u>	<u>\$ 279,370</u>	<u>\$6,380,742</u>	<u>\$ 833,606</u>	<u>\$ 98,926</u>	<u>\$13,464,436</u>
PROGRAM REVENUES:							
Charges for services	2,103,287	729,154	266,384	5,655,542	257,142	59,428	9,070,937
Operating grants and contributions	—	1,813,220	—	279,715	36,971	—	2,129,906
Capital grants, contributions and other	—	361,669	—	155,679	546,813	18,061	1,082,222
Total program revenues	<u>2,103,287</u>	<u>2,904,043</u>	<u>266,384</u>	<u>6,090,936</u>	<u>840,926</u>	<u>77,489</u>	<u>12,283,065</u>
Net (expenses) program revenues	<u>(773,518)</u>	<u>(90,944)</u>	<u>(12,986)</u>	<u>(289,806)</u>	<u>7,320</u>	<u>(21,437)</u>	<u>(1,181,371)</u>
GENERAL REVENUES:							
Investment income	108,892	61,278	84,531	47,151	7,597	34,600	344,049
Unrestricted Federal and State aid	—	—	—	—	6,892	—	6,892
Other	104,234	42,353	7,559	—	1,878	—	156,024
General revenues, net	<u>213,126</u>	<u>103,631</u>	<u>92,090</u>	<u>47,151</u>	<u>16,367</u>	<u>34,600</u>	<u>506,965</u>
Change in net assets	<u>(560,392)</u>	<u>12,687</u>	<u>79,104</u>	<u>(242,655)</u>	<u>23,687</u>	<u>13,163</u>	<u>(674,406)</u>
Net assets—beginning	<u>1,726,283</u>	<u>3,879,075</u>	<u>1,034,056</u>	<u>609,305</u>	<u>169,180</u>	<u>198,482</u>	<u>7,616,381</u>
Net assets—ending	<u>\$ 1,165,891</u>	<u>\$ 3,891,762</u>	<u>\$ 1,113,160</u>	<u>\$ 366,650</u>	<u>\$ 192,867</u>	<u>\$ 211,645</u>	<u>\$ 6,941,975</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009 and 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of The City of New York (City or primary government) are presented in conformity with generally accepted accounting principles (GAAP) for governments in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The amounts shown in the “Primary Government” and “Component Units” columns of the accompanying government-wide financial statements are only presented to facilitate financial analysis and are not the equivalent of consolidated financial statements.

The following is a summary of the significant accounting policies and reporting practices of the City:

1. Reporting Entity

The City of New York is a municipal corporation governed by the Mayor and the City Council. The City’s operations also include those normally performed at the county level, and accordingly, transactions applicable to the operations of the five counties that comprise the City are included in these financial statements.

The financial reporting entity consists of the primary government including the Department of Education and the community colleges of the City University of New York, other organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Most component units are included in the financial reporting entity by discrete presentation. Some component units, despite being legally separate from the primary government, are so integrated with the primary government that they are in substance part of the primary government. These component units are blended with the primary government.

The New York City Transit Authority is an affiliated agency of the Metropolitan Transportation Authority of the State of New York which is a component unit of New York State and is excluded from the City’s financial reporting entity.

Blended Component Units

These component units, although legally separate, all provide services exclusively to the City and thus are reported as if they were part of the primary government. They include the following:

Municipal Assistance Corporation for The City Of New York (MAC). MAC is a corporate governmental agency and instrumentality of the State constituting a public benefit corporation. MAC was created by State legislation enacted in 1975 (as amended to date, the Act) for purposes of providing financing assistance including funding for certain oversight of the City’s financial activities. To carry out such purposes, MAC was empowered to sell bonds and notes for the purpose of paying or loaning the proceeds of such sales to the City and to exchange its obligations for those of the City.

The Act provides that MAC shall continue for a term ending the later of July 1, 2008 or one year after all its liabilities have been fully paid and discharged. On July 1, 2008, MAC paid in full all its previously defeased bonds from amounts placed in an irrevocable trust. On July 1, 2008, MAC had other liabilities such as accounts payable outstanding. On September 24, 2008, MAC had all of its liabilities paid and discharged and MAC’s Board made the necessary statutory findings for dissolution and termination and set the date of termination at September 30, 2009. Upon the termination of the existence of MAC, all of its rights and property shall pass to and be vested in the State of New York.

New York City Transitional Finance Authority (TFA). TFA, a corporate governmental agency constituting a public benefit corporation and instrumentality of the State of New York was created in 1997 to assist the City in funding its capital program, the purpose of which is to maintain, rebuild, and expand the infrastructure of the City and to pay TFA’s operating expenditures.

In addition to State legislative authorization to issue Future Tax Secured bonds for capital purposes for which TFA had issued its statutory limit of \$13.5 billion as of June 30, 2007, TFA is authorized to have outstanding Recovery bonds of \$2.5 billion to fund the City’s costs related to and arising from events on September 11, 2001 at the World Trade Center; also, legislation enacted in

April, 2006 enables TFA to have outstanding up to \$9.4 billion of Building Aid Revenue bonds (BARBs) for purposes of funding costs of the five-year educational facilities capital plan for the City school system and TFA's operating expenditures. As of June 30, 2009, \$4.25 billion of BARBs have been issued and are outstanding.

TFA does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which TFA pays a management fee and overhead based on its allocated share of personnel and overhead costs.

TSASC, Inc. (TSASC). TSASC is a special purpose, local development corporation organized in 1999 under the not-for-profit corporation law of the State of New York. TSASC is an instrumentality of the City, but is a separate legal entity from the City.

Pursuant to a purchase and sale agreement with the City, the City sold to TSASC all of its future right, title, and interest in the tobacco settlement revenues (TSRs) under the Master Settlement Agreement and the Decree and Final Judgment. This settlement agreement resolved cigarette smoking-related litigation between the settling states and participating manufacturers, released the participating manufacturers from past and present smoking-related claims, and provides for a continuing release of future smoking-related claims in exchange for certain payments to be made to the settling states, as well as certain tobacco advertising and marketing restrictions, among other things. The City is allocated a share of the TSRs received by New York State. The future rights, title, and interest of the City to the TSRs were sold to TSASC.

The purchase price of the City's future right, title, and interest in the TSRs was financed by the issuance of a series of bonds and the Residual Certificate. Prior to the restructuring of TSASC's debt, the Residual Certificate represented the entitlement to receive all TSRs after payment of debt service, operating expenses, and certain other costs as set forth in the original Indenture.

Under the Amended and Restated Indenture dated January 1, 2006, the Residual Certificate represents the entitlement to receive all amounts in excess of specified percentages of TSRs and other revenues (Collections) used to fund debt service and operating expenses of TSASC. The Collections in excess of the specified percentages will be transferred to the TSASC Tobacco Settlement Trust (Trust), as owner of the Residual Certificate and then to the City as the beneficial owner of the Trust. The Indenture allows transfers to the Trust after December 6, 2007.

The Indenture provides that a specified percentage of Collections are pledged, and required to be applied to the payment of debt service and operating costs. That percentage is 37.40% and is subject to reduction at June 1, 2024, and at each June 1st thereafter, depending on the magnitude of cumulative bond redemptions under the turbo redemption feature of Series 2006-1 bonds (which requires all pledged Collections, after payment of operating costs, to be applied to payment of principal of and interest on Series 2006-1 bonds).

TSASC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which TSASC pays a management fee, rent, and overhead based on its allocated share of personnel and overhead costs.

New York City Educational Construction Fund (ECF). ECF was created in 1967 as a corporate governmental agency of the State of New York, constituting a public benefit corporation. ECF was established to develop combined occupancy structures containing school and nonschool portions. ECF was created by the Education Law of the State and is authorized to issue bonds, notes, or other obligations to finance the construction and improvement of elementary and secondary school buildings within the City.

New York City School Construction Authority (SCA). SCA is a public benefit corporation created by the New York State Legislature in 1988. SCA's responsibilities as defined in the enabling legislation are the design, construction, reconstruction, improvement, rehabilitation and repair of the City's public schools. SCA is governed by a three-member Board of Trustees, all of whom are appointed by the Mayor which includes the Schools Chancellor of the City who serves as the Chairman.

SCA's operations are funded by appropriations made by the City which are guided by five-year capital plans, developed by the Department of Education (DOE) of the City. The City's appropriation for the five year capital plan for the fiscal years 2010 through 2014 is \$11.3 billion.

SCA carries out certain projects funded by the City Council and Borough Presidents, pursuant to the City Charter.

As SCA represents a pass-through entity, in existence for the sole purpose of capital projects, all expenditures are capitalized into construction-in-progress except for pollution remediation expenditures. Upon completion of construction-in-progress projects, the assets are transferred to DOE.

Fiscal Year 2005 Securitization Corporation (FSC). FSC was established in 2004 as a special purpose, bankruptcy-remote, local development corporation organized under the not-for-profit corporation law of the State of New York. FSC is a financing instrumentality of the City, but is a separate legal entity from the City. FSC was formed for the purpose of issuing bonds, a major portion of the proceeds of \$499 million of bonds issued in December, 2004 was used to acquire securities held in an escrow account securing City general obligation

bonds. The securities, which are held by the trustee for FSC, as they mature will fully fund the debt service and operational expenditures of FSC for the life of FSC's bonds.

FSC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which FSC pays a management fee based on its allocated share of personnel and overhead costs.

Sales Tax Asset Receivable Corporation (STAR). STAR is a special purpose, bankruptcy-remote, local development corporation organized under the not-for-profit corporation law of the State of New York in 2003. STAR is a financing instrumentality of the City, but is a separate legal entity from the City. STAR was created to issue debt (\$2.55 billion of bonds was issued in November, 2004) to finance the payment of principal, interest, and redemption premium (if any), on all outstanding bonds of MAC, on all outstanding bonds of the City held by MAC, and to reimburse the City for amounts retained by MAC since July 1, 2003 for debt service. The payment of the outstanding MAC bonds results in the receipt by the City of tax revenues that would otherwise be paid to MAC for the payment of debt service on MAC's bonds. The foregoing was consideration for an assignment by the City of all of its rights and interest in the \$170 million annual payment by the New York State Local Government Assistance Corporation which commenced with fiscal year 2004 and will terminate with fiscal year 2034 and which will be used for debt service on STAR bonds.

STAR does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which STAR pays a management fee based on its allocated share of personnel and overhead costs.

Hudson Yards Development Corporation (HYDC). HYDC, a local development corporation organized by the City under the not-for-profit corporation law of the State of New York began operations in 2005 to manage and implement the City's economic development initiative for the development and redevelopment activities (Project) of the Hudson Yards area on the West Side of Manhattan (Project Area). HYDC is governed by a Board of thirteen Directors, a majority of whom are appointed by the Mayor. HYDC works with various City and State agencies and authorities and with private developers on the design and construction and implementation of the various elements of the Project, and to further private development and redevelopment of the Project Area.

Hudson Yards Infrastructure Corporation (HYIC). HYIC, a local development corporation organized by the City under the not-for-profit corporation law of the State of New York began operations in 2005 for the purpose of financing certain infrastructure improvements in the Hudson Yards area on the West Side of Manhattan (Project). HYIC does not engage in development directly, but finances development spearheaded by HYDC and carried out by existing public entities. HYIC fulfills its purpose through the issuance of bonds to finance the Project, including the operations of HYDC, and to collect revenues, including payments in lieu of taxes and district improvement bonuses from private developers and appropriations from the City, to support its operations and pay principal and interest on its outstanding bonds. HYIC is governed by a Board of Directors elected by its five Members, all of whom are officials of the City. HYIC's Certificate of Incorporation requires the vote of an independent director as a condition to taking certain actions; the independent director would be appointed by the Mayor prior to any such actions.

HYIC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which HYIC pays a management fee, rent, and overhead based on its allocated share of personnel and overhead costs.

Discretely Presented Component Units

All discretely presented component units are legally separate from the primary government. These entities are reported as discretely presented component units because the City appoints a majority of these organizations' boards, is able to impose its will on them, or a financial benefit/burden situation exists.

The component units column in the government-wide financial statements include the financial data of these entities, which are reported in a separate column to emphasize that they are legally separate from the City. They include the following:

New York City Health and Hospitals Corporation (HHC). HHC, a public benefit corporation, assumed responsibility for the operation of the City's municipal hospital system in 1970. HHC's integrated health care networks provide the full continuum of care—primary and specialty care, inpatient acute, outpatient, long-term care, and home health services—under a single medical and financial management structure. HHC's financial statements include the accounts of HHC and its blended component units, MetroPlus Health Plan, Inc., HHC Insurance Company, Inc., HHC Capital Corporation, and a closely affiliated not-for-profit corporation, The HHC Foundation of New York City, Inc.

HHC mainly provides, on behalf of the City, comprehensive medical and mental health services to City residents regardless of ability to pay. Funds appropriated from the City are payments, either directly or indirectly, for services rendered by HHC. The City pays for patient care rendered to prisoners, uniformed City employees, and various discretely funded facility-specific programs. HHC records both a revenue and an expense in an amount equal to expenditures made on its behalf by the City which includes settlements of claims for medical malpractice, negligence, other torts, and alleged breach of contracts, as well as other HHC costs including interest on City debt which funded HHC capital acquisitions. HHC reimburses the City for medical malpractice settlements it pays on behalf of HHC, up to an agreed upon amount to be negotiated each year.

Jay Street Development Corporation (JSDC). JSDC is a special purpose, local development corporation organized by the City in 2000 under the not-for-profit corporation law of the State of New York. JSDC is an instrumentality of the City, but is a separate legal entity from the City. JSDC was created to purchase, lease, sublease, own, hold, sell, assign, or pledge the real property known as the Court Unit of 330 Jay Street Condominium located at 330 Jay Street in Brooklyn, New York and to finance the costs of construction of a building thereon which will be used for the “Courts Facility.”

On April 23, 2008, the Courts Facility was sold to the City. On February 25, 2009, after having paid all remaining liabilities, JSDC’s remaining cash was distributed to the City, resulting in JSDC having no assets or liabilities at February 28, 2009.

JSDC does not have any employees; its affairs were administered by employees of another component unit of the City, for which JSDC paid a management fee based on its allocated share of personnel and overhead costs.

New York City Housing Development Corporation (HDC). HDC, a corporate governmental agency constituting a public benefit corporation of the State of New York was established in 1971 to encourage private housing development by providing low interest mortgage loans. The combined financial statements include: (i) the accounts of HDC and (ii) two active discretely presented component units: Housing Assistance Corporation and the New York City Residential Mortgage Insurance Corporation. Also, HDC includes the Housing New York Corporation which became an inactive subsidiary of HDC on November 3, 2003 and is not expected to be dissolved and the NYC HDC Real Estate Owned Corporation which was established as a subsidiary of HDC on September 20, 2004 and during HDC’s last fiscal year, there was no activity by this subsidiary. It is treated as a blended component of HDC. To accomplish its objectives, HDC is empowered to finance housing through new construction or rehabilitation and to provide permanent financing for multi-family residential housing. HDC finances significant amounts of its activities through issuance of bonds and notes. The bonds and notes of HDC are not debts of either the State or the City. HDC has a fiscal year ending October 31.

New York City Housing Authority (HA). HA is a public benefit corporation chartered in 1934 under the New York State Public Housing Law. HA develops, constructs, manages, and maintains low cost housing for eligible low income families in the City. HA also maintains a leased housing program which provides housing assistance payments to families.

Substantial operating losses result from the essential services that HA provides, and such operating losses will continue in the foreseeable future. To meet the funding requirements of these operating losses, HA receives subsidies from: (a) the Federal government, primarily the U.S. Department of Housing and Urban Development, in the form of annual grants for operating assistance, debt service payments, contributions for capital, and reimbursement of expenditures incurred for certain Federal housing programs; (b) New York State in the form of debt service and capital payments; and (c) the City in the form of debt service and capital payments. Subsidies are established through budgetary procedures which establish amounts to be funded by the grantor agencies. Projected operating surplus or deficit amounts are budgeted on an annual basis and approved by the grantor agency. Capital project budgets are submitted regularly during the year. HA has a calendar year-end.

New York City Industrial Development Agency (IDA). IDA is a public benefit corporation established in 1974 to actively promote, retain, attract, encourage, and develop an economically sound commerce and industry base to prevent unemployment and economic deterioration in the City. IDA assists industrial, commercial, and not-for-profit organizations in obtaining long-term, low-cost financing for fixed assets through a financing transaction which includes the issuance of double and triple tax-exempt industrial development bonds (IDBs). The participating organizations, in addition to satisfying legal requirements under IDA’s governing laws, must meet certain economic development criteria, the most important of which is job creation and/or retention. In addition, IDA assists participants who do not qualify for IDBs through a “straight lease” structure. The straight lease also provides tax benefits to the participants without having to issue IDBs or otherwise take part in the participants’ financing. Whether IDA issues IDBs or merely enters into a straight lease, IDA may provide one or more of the following tax benefits: exemption from mortgage recording tax; payments in lieu of real property taxes that are less than full taxes; and exemption from City and State sales and use taxes as applied to construction materials and machinery and equipment. IDA is governed by a Board of Directors, which establishes official policies and reviews and approves requests for financing assistance. Its membership is prescribed by statute and includes public officials and private business leaders.

New York City Economic Development Corporation (EDC). EDC is a local development corporation organized in 1966 according to the not-for-profit corporation law of the State of New York. EDC’s financial statements include the accounts of EDC and its component units, Metropolitan Business Assistance, Ltd. and Apple Industrial Development Corporation. EDC renders a variety of services and administers certain economic development programs on behalf of the City relating to attraction, retention, and expansion of commerce and industry in the City. These services and programs include encouragement of construction, acquisition, rehabilitation, and improvement of commercial and industrial enterprises within the City, and provision of grants to qualifying business enterprises as a means of helping to create and retain employment therein.

Business Relocation Assistance Corporation (BRAC). BRAC is a not-for-profit corporation incorporated in 1981 according to the not-for-profit corporation law of the State of New York for the purpose of implementing and administering the Relocation

Incentive Program (RIP) and other related programs. BRAC provides relocation assistance to qualifying commercial and manufacturing firms moving within the City.

The funds for RIP were provided by owners/developers of certain residential projects which caused the relocation of commercial and manufacturing businesses previously located at those sites. These funds consisted of conversion contributions or escrow payments mandated by the City's Zoning Resolution for this type of development. The ability of BRAC to extract fees for residential conversion ended as of January 1, 1998 per the Zoning Resolution.

As required by the Zoning Resolution, developers/owners of specific City properties needed to pay a conversion contribution (BRAC payment) in order to receive a building permit for the conversion of space from commercial to residential use. As stipulated by the Zoning Resolution, in the event that such conversion resulted in the displacement of industrial and/or commercial firms located within the City, the developer was required to establish an escrow account for each business displaced. The funds were released to the displaced firm once eligible relocation had taken place.

Contributions were deposited to the BRAC fund in the event that a displaced firm did not relocate within the City. In addition, if the space to be converted was vacant for less than five years, the conversion contribution was made directly to the BRAC fund.

All conversion contributions received by BRAC are restricted for the use of administering industrial retention/relocation programs consistent with the Zoning Resolution. One such program, the Industrial Relocation Grant Program provides grants up to \$30,000 to eligible New York City manufacturing firms to defray their moving costs. Grants are paid as reimbursement of moving costs after a firm completes its relocation. This program will continue to operate only with the current accumulated net assets now available.

In fiscal year 2007, BRAC had received \$1.5 million in contributions from EDC to administer the Greenpoint Relocation Program. This program is intended to help defray relocation costs for those manufacturing and industrial firms that may need to relocate due to the rezoning of the Greenpoint-Williamsburg area of Brooklyn by providing for maximum grants of \$50,000. As of June 30, 2009, the BRAC fund is valued at \$1.4 million, and grants for both Industrial Relocation Grant and Greenpoint Relocation Program will be available until funds are exhausted.

Brooklyn Navy Yard Development Corporation (BNYDC). BNYDC was organized in 1966 as a not-for-profit corporation according to the not-for-profit corporation law of the State of New York. The primary purpose of BNYDC is to provide economic rehabilitation in Brooklyn, to revitalize the economy, and create job opportunities. In 1971, BNYDC leased the Brooklyn Navy Yard from the City for the purpose of rehabilitating it and attracting new businesses and industry to the area. That lease was amended and restated in 1996. The Mayor appoints the majority of the members of the Board of Directors.

New York City Water Board (Water Board) and New York City Municipal Water Finance Authority (Water Authority). The Water and Sewer System (NYW), consisting of two legally separate and independent entities, the Water Board and the Water Authority began operations in 1985. NYW provides for water supply and distribution, and sewage collection, treatment, and disposal for the City. The Water Authority was established to issue debt to finance the cost of capital improvements to the water distribution and sewage collection system, and to refund any and all outstanding bonds and general obligation bonds of the City issued for water and sewer purposes. The Water Board was established to lease the water distribution and sewage collection system from the City and to establish and collect rates, fees, rents, and other charges for the use of, or for services furnished, rendered, or made available by the water distribution and sewage collection system to produce cash sufficient to pay debt service on the Water Authority's bonds and to place NYW on a self-sustaining basis. The physical operation and capital improvements of NYW are performed by the City's DEP subject to contractual agreements with the Water Board and Water Authority.

WTC Captive Insurance Company, Inc. (WTC Captive). WTC Captive is a not-for-profit corporation incorporated in the State of New York in 2004 in response to the events of September 11, 2001. WTC Captive was funded with \$999.9 million in funds by the Federal Emergency Management Agency (FEMA) and used this funding to support issuance of a liability insurance contract that provides specified coverage (general liability, environmental liability, professional liability, and marine liability) against certain third-party claims made against the City and approximately 145 contractors and subcontractors working on the City's FEMA-funded debris removal project at the World Trade Center site or the Fresh Kills landfill during the 'exposure period' from September 11, 2001 to August 30, 2002. Coverage is provided on both an excess of loss and first dollar basis, depending on the line of coverage. WTC Captive has a calendar year-end.

New York City Capital Resource Corporation (CRC). CRC is a local development corporation organized in 2006 under the not-for-profit corporation law of the State of New York to assist qualified not-for-profit institutions, small manufacturing companies, and other entities eligible under the Federal tax laws in obtaining tax-exempt bond financing. CRC is a conduit bond issuer for the Loan Enhanced Assistance Program (LEAP). LEAP's goal is to facilitate access to private activity tax-exempt bond

financing for qualified borrowers by simplifying the transaction structure, standardizing the required documentation, and achieving greater efficiency in marketing the tax-exempt debt.

CRC is a self-supporting entity and charges various program fees which may include application fees, financing fees, legal fees, and compliance fees. CRC is governed by a Board of Directors, which establishes official policies and reviews and approves requests for financing assistance. Its membership is prescribed by statute and includes public officials and private business leaders.

Note: These organizations publish separate annual financial statements which are available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

2. Basis of Presentation

Government-wide Statements: The government-wide financial statements (*i.e.*, the statement of net assets and the statement of activities), display information about the primary government and its component units. These statements include the financial activities of the overall government except for fiduciary activities. Eliminations of internal activity have been made in these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. All of the activities of the City as primary government are governmental activities.

The statement of activities presents a comparison between direct expenses, which include allocated indirect expenses, and program revenues for each function of the City’s governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (i) charges for services such as rental revenue from operating leases on markets, ports, and terminals and (ii) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other revenues not properly included among program revenues are reported as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City’s funds, including fiduciary funds and blended component units. Separate statements for the governmental and fiduciary fund categories are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The City uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, fiduciary, and proprietary. Except for proprietary (the only organizations that would be categorized as proprietary funds are reported as component units), each category, in turn, is divided into separate “fund types.”

The City reports the following major governmental funds:

General Fund. This is the general operating fund of the City. Substantially all tax revenues, Federal and State aid (except aid for capital projects), and other operating revenues are accounted for in the General Fund. This fund also accounts for expenditures and transfers as appropriated in the Expense Budget, which provides for the City’s day-to-day operations, including transfers to Debt Service Funds for payment of long-term liabilities.

New York City Capital Projects Fund. This fund is used to record all revenues, expenditures, assets, and liabilities associated with City capital projects. It accounts for resources used to construct or acquire fixed assets and make capital improvements. Resources of the New York City Capital Projects Fund are derived principally from proceeds of City and TFA bond issues, payments from the Water Authority, and from Federal, State, and other aid.

General Debt Service Fund. This fund, required by State legislation on January 1, 1979 is administered and maintained by the State Comptroller into which payments of real estate taxes and other revenues are deposited in advance of debt service payment dates. Debt service on all City notes and bonds is paid from this fund.

Additionally, the City reports the following fund types:

Fiduciary Funds

The Fiduciary Funds are used to account for assets and activities when a governmental unit is functioning either as a trustee or an agent for another party. They include the following:

The **Pension and Other Employee Benefit Trust Funds** account for the operations of:

- New York City Employees' Retirement System (NYCERS)
- Teachers' Retirement System of the City of New York Qualified Pension Plan (TRS)
- New York City Board of Education Retirement System Qualified Pension Plan (BERS)
- New York City Police Pension Fund (POLICE)
- New York City Fire Pension Fund (FIRE)
- New York City Police Department Police Officers' Variable Supplements Fund (POVSF)
- New York City Police Department Police Superior Officers' Variable Supplements Fund (PSOVSF)
- New York City Fire Department Firefighters' Variable Supplements Fund (FFVSF)
- New York City Fire Department Fire Officers' Variable Supplements Fund (FOVSF)
- New York City Transit Police Officers' Variable Supplements Fund (TPOVSF)
- New York City Transit Police Superior Officers' Variable Supplements Fund (TPSOVSF)
- New York City Housing Police Officers' Variable Supplements Fund (HPOVSF)
- New York City Housing Police Superior Officers' Variable Supplements Fund (HPSOVSF)
- Correction Officers' Variable Supplements Fund (COVSF)
- Deferred Compensation Plan for Employees of The City of New York and Related Agencies and Instrumentalities (DCP/457 Plan)
- Deferred Compensation Plan for Employees of The City of New York and Related Agencies and Instrumentalities (DCP/401(k) Plan)
- Deferred Compensation Plan for Employees of The City of New York and Related Agencies and Instrumentalities (DCP/408(q) Plan)
- The New York City Other Postemployment Benefits Plan (PLAN)

The **Other Trust Funds** account for the operations of:

- New York City Tax Lien Trust (NYCTLT 2009-A)
- New York City Tax Lien Trust (NYCTLT 2008-A)
- New York City Tax Lien Trust (NYCTLT 2006-A)
- New York City Tax Lien Trust (NYCTLT 2005-A)
- New York City Tax Lien Trust (NYCTLT 2004-A)
- New York City Tax Lien Trust (NYCTLT 1999-1)
- New York City Tax Lien Trust (NYCTLT 1998-2)
- New York City Tax Lien Trust (NYCTLT 1998-1)
- New York City Tax Lien Trust (NYCTLT 1996-1)

Note: These organizations publish separate annual financial statements which are available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

These funds use the accrual basis of accounting and a measurement focus on the periodic determination of additions, deductions, and net assets held in trust for benefit payments.

The **Agency Funds** account for miscellaneous assets held by the City for other funds, governmental units, and individuals. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Discretely Presented Component Units

The discretely presented component units consist of **HHC, HDC, HA, EDC, NYW** and the nonmajor component units. These activities are accounted for in a manner similar to private business enterprises, in which the focus is on the periodic determination of revenues, expenses, and net income.

New Accounting Standards Adopted

In fiscal year 2009, the City adopted four new statements and one technical bulletin of financial accounting standards issued by the Governmental Accounting Standards Board (GASB):

- Statement No. 49 *Accounting and Financial Reporting for Pollution Remediation Obligations*
- Statement No. 52 *Land and Other Real Estate Held as Investments by Endowments*
- Statement No. 55 *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*
- Statement No. 56 *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*
- Technical Bulletin No. 2008-1 *Determining the Annual Required Contribution Adjustment for Postemployment Benefits*

Statement No. 49 establishes accounting and financial reporting standards for pollution remediation obligations which are obligations to address the current or potential detrimental effects of existing pollution (e.g., hazardous wastes spills and asbestos contamination) by participating in pollution remediation activities such as site assessments and cleanups. Pollution remediation obligations exclude pollution prevention or control obligations relating to current operations and future pollution remediation activities such as landfill closure and postclosure care. Statement No. 49 identifies the obligating events which require a governmental entity to estimate the components of expected pollution remediation outlays and determine whether outlays for those components should be accrued as a liability or, if appropriate, capitalized when goods and services are acquired. The Statement amends: NCGA Statement 1, *Governmental Accounting and Financial Reporting Principles*, NCGA Statement 4, *Accounting and Financial Reporting Principles for Claims and Judgments and Compensated Absences*, NCGA Interpretation 6, *Notes to the Financial Statements Disclosure*, GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, to provide specific reporting guidance for pollution remediation obligations, including disclosure requirements. Comparability of financial statements among governments will be enhanced by Statement No. 49 requiring all governments to account for pollution remediation obligations in the same manner, including required reporting of pollution remediation obligations that previously may not have been reported. The Statement also will enhance users' ability to assess governments' obligations by requiring more timely and complete reporting of obligations as their components become reasonably estimable.

The financial reporting impact resulting from the implementation of Statement No. 49 is the restatement of net assets in the government-wide financial statements by \$173 million for pollution remediation obligations measured at the beginning of fiscal year 2009. For periods prior to the implementation of Statement No. 49, the City does not have sufficient objective and verifiable information to apply the expected cash flow technique to measurements of pollution remediation obligations. See Note D.4. for disclosure information relating to pollution remediation obligations.

Statement No. 52 requires endowments to report their land and other real estate investments at fair value. Governments also are required to report the changes in fair value as investment income. Statement No. 52 amends the scope of Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, to apply the disclosure provisions of paragraph 15 of that Statement to land and other real estate held as investments by endowments. Accordingly, endowments should disclose "the methods and significant assumptions used to estimate the fair value of investments, if that fair value is based on other than quoted market prices." The objective of this Statement is to enhance the comparability and usefulness of financial reporting by endowments by establishing a common approach to reporting land and other real estate held as investments with other entities that exist for similar purposes.

There was no impact on the City's financial statements as a result of the implementation of Statement No. 52 since the City's governmental funds category does not include a Permanent Funds fund type.

Statement No. 55 provides for the codification of all GAAP for state and local governments so that they derive from a single source and consequently, the current GAAP hierarchy as set forth in the American Institute of Certified Public Accountants' literature will then reside in the accounting literature established by GASB. The objective of this Statement is to identify the sources of accounting principles and the framework for selecting the principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP.

There was no impact on the City's financial statements as a result of the implementation of Statement No. 55.

Statement No. 56 provides for the codification of certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants' Statements on Auditing Standards into the authoritative literature of GASB. This Statement does not establish new accounting standards but rather incorporates the existing guidance (to the extent appropriate in

a governmental environment) into the GASB standards by addressing three issues that establish accounting principles—related party transactions, going concern considerations, and subsequent events.

There was no impact on the City's financial statements as a result of the implementation of Statement No. 56.

Technical Bulletin No. 2008-1 clarifies the requirements of GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* for calculating the annual required contribution (ARC) adjustment. The objective of the ARC adjustment procedure in Statements 27 and 45 is to offset the amount that has been included in the ARC for the amortization of past contribution deficiencies or excess contributions of the employer. Use of the ARC adjustment is intended to avoid misstatement of annual pension or OPEB costs and to maintain consistency between actuarial and accounting measurements on an ongoing basis. When the actual amount of interest (and principal, if any) is known, the known amount rather than an amount derived from the application of estimation procedures established in Statements 27 and 45 is used for purposes of determining annual pension or OPEB costs, respectively.

There was no impact on the City's financial statements as a result of the implementation of Technical Bulletin No. 2008-1.

3. Basis of Accounting

The basis of accounting determines when transactions are reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City either gives or receives value without directly receiving or giving equal value in exchange, include sales and income taxes, property taxes, grants, entitlements, and donations which are recorded on the accrual basis of accounting. Revenues from sales and income taxes are recognized when the underlying exchange transaction takes place. Revenues from property tax are recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund types use the flow of current financial resources measurement focus. This focus is on the determination of, and changes in financial position, and generally only current assets and current liabilities are included on the balance sheet. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period. Revenues from taxes are generally considered available if received within two months after the fiscal year-end. Revenues from categorical and other grants are generally considered available if received within one year after the fiscal year-end. Expenditures are recorded when the related liability is incurred and payment is due, except for principal and interest on long-term debt and certain estimated liabilities which are recorded only when payment is due.

The measurement focus of the Pension and Other Employee Benefit Trust Funds and Other Trust Funds is on the flow of economic resources. This focus emphasizes the determination of net income, changes in net assets, and financial position. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. These funds use the accrual basis of accounting whereby revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred. The Pension Trust Funds' contributions from members are recorded when the employer makes payroll deductions from Plan members. Employer contributions are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plans.

In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Activities That Use Proprietary Fund Accounting*, the discretely presented component units have elected not to apply Financial Accounting Standards Board statements and interpretations issued after November 30, 1989.

The Agency Funds use the accrual basis of accounting and do not measure the results of operations.

4. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditures are recorded to reflect the use of the applicable spending appropriations, is used by the General Fund during the fiscal year to control expenditures. The cost of those goods received and services rendered on or before June 30 are recognized as expenditures. Encumbrances not resulting in expenditures by year-end, lapse.

5. Cash and Investments

The City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased, to be cash equivalents.

Cash and cash equivalents include compensating balances maintained with certain banks in lieu of payments for services rendered. The average compensating balances maintained during fiscal years 2009 and 2008 were approximately \$1,902 million and \$443 million, respectively.

Investments are reported in the balance sheet at fair value. Investment income, including changes in the fair value of investments, is reported in operations.

Investments in fixed income securities are recorded at fair value. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold.

Investments of the Pension and Other Employee Benefit Trust Funds and Other Trust Funds are reported at fair value. Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year except for securities held as alternative investments where fair value is determined by the general partners of the partnerships the funds are invested in, and other experts with this asset class.

A description of the City's Fiduciary Funds securities lending activities in fiscal years 2009 and 2008 is included in Deposits and Investments (see Note D.1.).

6. Inventories

Inventories on hand at June 30, 2009 and 2008 (estimated at \$282 million and \$257 million, respectively, based on average cost) have been reported on the government-wide statement of net assets. Inventories are recorded as expenditures in governmental funds at the time of purchase, and accordingly have not been reported on the governmental funds balance sheet.

7. Restricted Cash and Investments

Certain proceeds of the City and component unit bonds, as well as certain resources set aside for bond repayment, are classified as restricted cash and investments on the balance sheet because their use is limited by applicable bond covenants. None of the government-wide statement of net assets is restricted by enabling legislation.

8. Capital Assets

Capital assets and improvements include substantially all land, buildings, equipment, water distribution and sewage collection system, and other elements of the City's infrastructure having a minimum useful life of five years, having a cost of more than \$35,000, and having been appropriated in the Capital Budget (see Note C.1.). Capital assets which are used for general governmental purposes and are not available for expenditure are accounted for and reported in the government-wide financial statements. These statements also contain the City's infrastructure elements that are now required to be capitalized under GAAP. Infrastructure elements include the roads, bridges, curbs and gutters, streets and sidewalks, park land and improvements, piers, bulkheads and tunnels. The capital assets of the water distribution and sewage collection system are recorded in the Water and Sewer System component unit financial statements under a lease agreement between the City and the Water Board.

Capital assets are generally stated at historical cost, or at estimated historical cost based on appraisals or on other acceptable methods when historical cost is not available. Donated capital assets are stated at their fair market value as of the date of the donation. Capital leases are classified as capital assets in amounts equal to the lesser of the fair market value or the present value of net minimum lease payments at the inception of the lease (see Note D.3.).

Accumulated depreciation and amortization are reported as reductions of capital assets. Depreciation is computed using the straight-line method based upon estimated useful lives of 40 to 50 years for buildings; 5 to 35 years for equipment; and 15 to 50 years for infrastructure. Capital lease assets and leasehold improvements are amortized over the term of the lease or the life of the asset, whichever is less.

9. Allowance for Uncollectible Mortgage Loans

Mortgage loans and interest receivable in the Debt Service Funds are net of an allowance for uncollectible amounts of \$316.3 million and \$319.7 million for fiscal years 2009 and 2008, respectively. The allowance is composed of the balance of refinanced first lien mortgages one or more years in arrears where payments to the City are expected to be completed between the years 2012 and 2021.

10. Vacation and Sick Leave

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the fund financial statements. The estimated value of vacation leave earned by employees which may be used in subsequent years or earned vacation and sick leave paid upon termination or retirement, and therefore payable from future resources, is recorded as a liability in the government-wide financial statements.

11. Judgments and Claims

The City is uninsured with respect to risks including, but not limited to, property damage, personal injury, and workers' compensation. In the fund financial statements, expenditures for judgments and claims (other than workers' compensation and condemnation proceedings) are recorded on the basis of settlements reached or judgments entered within the current fiscal year. Expenditures for workers' compensation are recorded when paid. Settlements relating to condemnation proceedings are reported when the liability is estimable. In the government-wide financial statements, the estimated liability for all judgments and claims is recorded as a noncurrent liability.

12. Long-term Liabilities

For long-term liabilities, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. All long-term liabilities are reported in the government-wide financial statement of net assets. Long-term liabilities expected to be financed from discretely presented component unit operations are accounted for in those component unit financial statements.

13. Derivatives

The City did not enter into any new derivative transactions during fiscal years 2009 and 2008. However, the following activity relating to existing swap transactions occurred during fiscal years 2009 and 2008.

On September 16, 2008, the City received a Notice of Trigger Event from Lehman Brothers Derivative Products Inc. (Lehman) informing the City that as a result of Lehman Brothers Holdings Inc.'s filing of a petition under Chapter 11 of the United States Bankruptcy Code with the United States Bankruptcy Court for the Southern District of New York, the City's derivative transaction with Lehman would be terminated on September 23, 2008. The derivative transaction, with a notional amount of \$100 million, had been entered into in March, 2004, at which time Lehman paid the City an option premium of \$2.871 million. The derivative transaction gave Lehman an option to enter into a derivative transaction with the City on various future dates. Lehman never exercised the option and no further payments were made. On April 20, 2009, Lehman and the City entered into a Termination Agreement pursuant to which Lehman and the City agreed on a settlement amount to be paid by the City to Lehman of \$623.3 thousand, of which \$619.3 thousand had already been paid in January, 2009 and \$4.0 thousand in interest was paid shortly thereafter in April, 2009 in respect of all claims arising under the documentation concerning the derivative transaction.

On March 16, 2008, the Bear Stearns Companies Inc. (Bear Stearns) and JP Morgan Chase & Co. (JP Morgan) executed an Agreement and Plan of Merger. JP Morgan agreed to guarantee certain obligations of Bear Stearns, including four derivative transactions between Bear Stearns Financial Products Inc. (BSFP) and the City. As of March 3, 2009, pursuant to novations, the City's derivative transactions with BSFP were novated from BSFP to JP Morgan Chase Bank, N.A. The transactions are as follows:

1. \$200 million notional amount derivative transaction with a trade date of October 30, 2002 pursuant to which the City pays 3.269% and receives 62.8% of USD-LIBOR-BBA.
2. \$233.65 million notional amount derivative transaction with a trade date of March 4, 2004 pursuant to which the City sold an option to BSFP for \$7.177 million to allow BSFP to compel the City to enter into a derivative transaction with BSFP on various future dates. The option was never exercised and expired on August 15, 2009.
3. \$500 million notional amount derivative transaction with a trade date of July 29, 2004 pursuant to which the City pays the Securities Industry and Financial Markets Association Index (SIFMA) and receives various stepped percentages of the 1-month London Interbank Offered Rate (LIBOR).
4. \$44.145 million notional amount derivative transaction with a trade date of February 15, 2005 pursuant to which the City pays fixed rates of 4.55%/4.63%/4.71% and receives CPI + 1.50%/CPI + 1.55%/CPI + 1.60% in connection with bonds with maturities in 2015, 2016, and 2017, respectively.

On April 1, 2008, the City executed a bond refunding transaction pursuant to which \$101.6 million of bonds associated with a swap that the City had entered into with UBS on January 22, 2003 in connection with a notional amount of \$135.05 million were refunded. The swap has the City paying 3.259% and receiving 60.8% of LIBOR. Accordingly, \$101.6 million of the swap was deemed terminated for tax purposes as of May 1, 2008. \$33.45 million of the swap remains in effect for tax purposes as a hedge on the bonds. Nevertheless, the swap remains in full effect. The marked-to-market value of the swap as of June 30, 2009 was (\$13.1) million.

Certain disclosures have been made for the cumulative derivatives contracted since fiscal year 2003 which are reported at fair value on the government-wide statement of net assets and include disclosure of the objectives for entering into the derivatives and the derivatives' fair values and risk exposures.

Swap Transaction Summary

In an effort to lower its borrowing costs over the life of its bonds and to diversify some of its existing derivatives portfolio, the City has entered into Interest Rate Exchange Agreements (swaps) and sold options related to some of these swaps. As of June 30, 2009 and 2008, the total notional amount of the City's swaps and swaptions outstanding was \$2.900 billion and \$3.036 billion, respectively. The total marked to market value of the City's swaps and swaptions as of June 30, 2009 and 2008 was approximately \$(181.5) million and \$(55.7) million, respectively. The table includes certain significant terms and the marked to market values for the City's cumulative swap transactions.

Transaction Number	Prior Years Since Fiscal Year 2003 <u>1-14(a)</u> (in thousands)
Notional Amount:(b)	
as of 6/30/09	\$2,899,585
as of 6/30/08	\$3,035,780
Up-front Cash Payments	
to the City	\$ 40,585
Option Premiums	\$ 19,860
Payments Made by the City:	
as of 6/30/09	\$ 458,583
as of 6/30/08	\$ 390,613
Payments Received by the City:(c)	
as of 6/30/09	\$ 516,347
as of 6/30/08	\$ 455,779
Marked to Market Value:	
as of 6/30/09	\$ (181,454)
as of 6/30/08	\$ (55,662)

- (a) No new swap transactions were entered into by the City during fiscal years 2009 and 2008.
- (b) The \$136.195 million decrease in the Notional Amount during fiscal year 2009 is due to the termination of the \$100 million Lehman swap (#11) and bond amortization of \$19.845 million and \$16.350 million on the Morgan Stanley swap (#7) and Bear Stearns/JP Morgan swap (#10), respectively.
- (c) Includes Up-front Cash Payments and Option Premiums.

Risks

While the City did not enter into any new swap transactions during fiscal years 2009 and 2008, below is a list of risks inherent in the types of swap transactions that the City has entered into since fiscal year 2003.

Counterparty Risk: The risk that a counterparty (or its guarantor) will not meet its obligations under the swap. If a counterparty were to default under its agreement when the counterparty would owe a termination payment to the City, the City may have to pay another entity to assume the position of the defaulting counterparty. The City has sought to limit its counterparty risk by contracting only with highly rated entities or requiring guarantees of the counterparty's obligations under the swap documents.

Termination Risk: The risk that a counterparty will terminate a swap at a time when the City owes it a termination payment. The City has mitigated this risk by specifying that the counterparty has the right to terminate only as a result of certain events, including: a payment default by the City; other City defaults which remain uncured for 30 days after notice; City bankruptcy; insolvency of the City (or similar events); or a downgrade of the City's credit rating below investment grade (i.e., BBB-/Baa3). The total return swap has additional termination events in addition to those just described, including: the counterparty may terminate the swap on any business day on which the par value of the bonds exceeds the market value of the bonds by \$75 million. The likelihood of such a discrepancy between the par and market values is mitigated by a reset mechanism which adjusts the bond coupon upward or downward by an amount equal to the movement of the AAA Municipal Market Data Index since its previous reset.

Basis Risk: The risk that the City's variable rate payments will not equal its variable rate receipts because they are based on different indices. Under the terms of its synthetic fixed rate swap transactions, the City pays a variable rate on its bonds based on SIFMA but receives a variable rate on the swap based on a percentage of LIBOR. In its August, 2004 basis swap, the City's variable payer

rate is based on SIFMA and its variable receiver rate is based on a percentage of LIBOR. However, the stepped percentages of LIBOR received by the City mitigate the risk that the City will be harmed in low interest rate environments by the compression of the SIFMA and LIBOR indices. As the overall level of interest rates decreases, the percentage of LIBOR received by the City increases.

Tax Risk: The risk that a change in Federal tax rates will alter the fundamental relationship between the SIFMA and LIBOR indices. A reduction in Federal tax rates, for example, will likely increase the City's payment on its underlying variable rate bonds in the synthetic fixed rate transactions and its variable payer rate in the basis swaps.

14. Real Estate Tax

Real estate tax payments for the fiscal year ended June 30, 2009 were due July 1, 2008 and January 1, 2009 except that payments by owners of real property assessed at \$250,000 or less and cooperatives whose individual units on average are valued at \$250,000 or less were due in quarterly installments on the first day of each quarter beginning on July 1.

The levy date for fiscal year 2009 taxes was June 19, 2008. The lien date is the date taxes are due.

Real estate tax revenue represents payments received during the year and payments received (against the current fiscal year and prior years' levies) within the first two months of the following fiscal year reduced by tax refunds for the fund financial statements. Additionally, the government-wide financial statements recognize real estate tax revenue (net of refunds) which are not available to the governmental fund type in the fiscal year for which the taxes are levied.

The City offered an actual 1.5% discount for the prepayment of real estate taxes for fiscal years 2010 and 2009. Payment of real estate taxes before July 15, 2009, on properties with an assessed value of \$250,000 or less and before July 1, 2009, on properties with an assessed value over \$250,000 received the discount. Collections of these real estate taxes received on or before June 30, 2009 and 2008 were \$4.6 billion and \$3.1 billion, respectively. These amounts were recorded as deferred revenue.

The City sold approximately \$37.3 million of real property tax liens, fully attributable to fiscal year 2009, at various dates in fiscal year 2009. As in prior year's lien sale agreements, the City will refund the value of liens later determined to be defective, plus interest and a 5% surcharge. It has been estimated that \$3.3 million worth of liens sold in fiscal year 2009 will require refunding. The estimated refund accrual amount of \$4 million, including the surcharge and interest, resulted in fiscal year 2009 net sale proceeds of \$33.3 million.

In fiscal year 2009, \$3.3 million, including the surcharge and interest, was refunded for defective liens from the fiscal year 2008 sale. This resulted in an increase to fiscal year 2009 revenue of \$.7 million for the refund amount was less than the fiscal year 2008 accrual of \$4 million and increased the net sale proceeds of the fiscal year 2008 sale to \$34.2 million up from the original fiscal year 2008 net sale proceeds reported as \$33.5 million.

The City sold approximately \$37.5 million of real property tax liens, fully attributable to fiscal year 2008, at various dates in fiscal year 2008. As in prior year's lien sale agreements, the City will refund the value of liens later determined to be defective, plus interest and a 5% surcharge. It has been estimated that \$3.3 million worth of liens sold in fiscal year 2008 will require refunding. The estimated refund accrual amount of \$4 million, including the surcharge and interest, resulted in fiscal year 2008 net sale proceeds of \$33.5 million.

In fiscal year 2008, \$1.9 million, including the surcharge and interest, was refunded for defective liens from the fiscal year 2007 sale. This resulted in an increase to fiscal year 2008 revenue of \$2.1 million for the refund amount was less than the fiscal year 2007 accrual of \$4 million and increased the net sale proceeds of the fiscal year 2007 sale to \$43.3 million up from the original fiscal year 2007 net sale proceeds reported as \$41.2 million.

In both fiscal years 2009 and 2008, \$203 million were provided as allowances for uncollectible real estate taxes against the balance of the receivable. Delinquent real estate taxes receivable that are estimated to be collectible but which are not collected in the first two months of the next fiscal year are recorded as deferred revenues in the governmental funds balance sheet but included in general revenues on the government-wide statement of activities.

The City is permitted to levy real estate taxes for general operating purposes in an amount up to 2.5% of the average full value of taxable real estate in the City for the last five years and in unlimited amounts for the payment of principal and interest on long-term City debt. Amounts collected for payment of principal and interest on long-term debt in excess of that required for that purpose in the year of the levy must be applied towards future years' debt service. For the fiscal years ended June 30, 2009 and 2008, excess amounts of \$1.043 billion and \$672 million, respectively, were transferred to the General Debt Service Fund.

15. Other Taxes and Other Revenues

Taxpayer-assessed taxes, such as sales and income taxes, net of refunds, are recognized in the accounting period in which they become susceptible to accrual for the fund financial statements. Additionally, the government-wide financial statements recognize sales and income taxes (net of refunds) which are not available to the governmental fund type in the accounting period for which the taxes are assessed.

16. Federal, State, and Other Aid

For the government-wide and fund financial statements, categorical aid, net of a provision for estimated disallowances is reported as receivables when the related eligibility requirements are met. Unrestricted aid is reported as revenue in the fiscal year of entitlement.

17. Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized as expenditures in the period incurred. Bond discounts in the government-wide financial statements units are deferred and amortized over the term of the bonds using the straight-line method. Bond discounts are presented as a reduction of the face amount of bonds payable, whereas issuance costs are recorded as deferred charges. Bond issuance costs are amortized in the government-wide financial statements over the term of the bonds using the straight-line method.

18. Intra-entity Activity

Payments from a fund receiving revenue to a fund through which the revenue is to be expended are reported as transfers. Such payments include transfers for debt service and capital construction. In the government-wide financial statements, resource flows between the primary government and the discretely presented component units are reported as if they were external transactions.

19. Subsidies

The City makes various payments to subsidize a number of organizations which provide services to City residents. These payments are recorded as expenditures in the fiscal year paid.

20. Pensions

Pension cost is required to be measured and disclosed using the accrual basis of accounting (see Notes E.6. and F.), regardless of the amount recognized as pension expense on the modified accrual basis of accounting. Annual pension cost should be equal to the annual required contributions to the pension plan, calculated in accordance with certain parameters.

21. Other Postemployment Benefits

Other Postemployment Benefits (OPEB) cost for healthcare is required to be measured and disclosed using the accrual basis of accounting (see Note E.5.), regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost should be equal to the annual required contributions to the OPEB plan, calculated in accordance with certain parameters.

22. Estimates and Assumptions

A number of estimates and assumptions relating to the reporting of revenues, expenditures, assets and liabilities, and the disclosure of contingent liabilities were used to prepare these financial statements in conformity with GAAP. Actual results could differ from those estimates.

23. Pronouncements Issued But Not Yet Effective

In June, 2007, GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. The Statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. Accordingly, existing authoritative guidance related to the accounting and financial reporting for capital assets should be applied to these intangible assets, as applicable. Statement No. 51 also provides authoritative guidance that specifically addresses the nature of these intangible assets. Such guidance should be applied in addition to the existing authoritative guidance for capital assets. The objective of Statement No. 51 is to establish accounting and financial reporting requirements for intangible assets to reduce inconsistencies relating to recognition, initial measurement, and amortization, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. The Statement requires that an intangible asset be recognized in the Statement of Net Assets only if it is considered identifiable. Additionally, the Statement establishes a specified-conditions approach to

recognizing intangible assets that are internally generated. Effectively, outlays associated with the development of such assets should not begin to be capitalized until certain criteria are met. Outlays incurred prior to meeting these criteria should be expensed as incurred. Statement No. 51 also provides guidance on recognizing internally generated computer software as an intangible asset. This guidance serves as an application of the specified-conditions approach described above to the development cycle of computer software. The Statement also establishes guidance specific to intangible assets related to amortization. Guidance is provided on determining the useful life of intangible assets when the length of their life is limited by contractual or legal provisions. If there are no factors that limit the useful life of an intangible asset, the Statement provides that the intangible asset be considered to have an indefinite useful life. Intangible assets with indefinite useful lives should not be amortized unless their useful lives are subsequently determined to no longer be indefinite due to a change in circumstances.

The requirements of Statement No. 51 are effective for financial statements for periods beginning after June 15, 2009. The provisions of this Statement generally are required to be applied retroactively. For the City, retroactive reporting is required for intangible assets acquired in fiscal years ending after June 30, 1980, except for those considered to have indefinite useful lives as of the effective date of the Statement and those that would be considered internally generated. While earlier application of the Statement is encouraged, the City has not completed the process of evaluating the impact of Statement No. 51 on its financial statements.

In June, 2008, GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. The objective of the Statement is to enhance the usefulness and comparability of derivative instrument information reported by state and local governments by providing a comprehensive framework for the recognition, measurement, and disclosure of derivative instrument transactions. Derivative instruments such as interest rate and commodity swaps, interest rate locks, options (caps, floors, and collars), swaptions, forward contracts, and futures contracts are entered into by governments as investments; as hedges of identified financial risks associated with assets or liabilities, or expected transactions (i.e., hedgeable items); to lower the costs of borrowings; to effectively fix cash flows or synthetically fix prices; or to offset the changes in fair value of hedgeable items. A key provision of Statement No. 53 is that certain derivative instruments, with the exception of synthetic guaranteed investment contracts that are fully benefit-responsive, are reported at fair value by governments in their government-wide financial statements. This provision should allow users of those financial statements to more fully understand a government's resources available to provide services. The application of interperiod equity means that changes in fair value are recognized in the reporting period to which they relate. The changes in fair value of hedging derivative instruments do not affect investment revenue but are reported as deferrals. Alternatively, the changes in fair value of investment derivative instruments (which include ineffective hedging derivative instruments) are reported as part of investment revenue in the current reporting period. Effectiveness is determined by considering whether the changes in cash flows or fair values of the potential hedging derivative instrument substantially offset the changes in cash flows or fair values of the hedgeable item. The Statement describes several quantitative methods and a qualitative method for evaluating effectiveness. The disclosures required by Technical Bulletin No. 2003-1, *Disclosure Requirements for Derivatives Not Reported at Fair Value on the Statement of Net Assets*, have been incorporated into Statement No. 53. The disclosures provide a summary of the government's derivative instrument activity and the information necessary to assess the government's objectives for derivative instruments, their significant terms, and the risks associated with the derivative instruments.

The requirements of Statement No. 53 are effective for financial statements for periods beginning after June 15, 2009. While earlier application of the Statement is encouraged, the City has not completed the task of evaluating the impact of Statement No. 53 on its financial statements.

In February, 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Governments are required to classify and report amounts in the appropriate fund balance classifications by applying their accounting policies that determine whether restricted, committed, assigned, and unassigned amounts are considered to have been spent. Disclosure of the policies in the notes to the financial statements is required. Governments are also required to disclose information about the processes through which constraints are imposed on amounts in the committed and assigned classifications. Statement No. 54 also provides guidance for classifying stabilization amounts on the face of the balance sheet and requires disclosure of certain information about stabilization arrangements in the notes to the financial statements. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions.

The requirements of Statement No. 54 are effective for financial statements for periods beginning after June 15, 2010. Fund balance reclassifications made to conform to the provisions of this Statement should be applied retroactively by restating fund balances

for all prior periods presented. While earlier application of the Statement is encouraged, the City has not completed the process of evaluating the impact of Statement No. 54 on its financial statements.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A summary reconciliation of the difference between total fund balances (deficit) as reflected on the governmental funds balance sheet and total net assets (deficit) of governmental activities as shown on the government-wide statement of net assets is presented in an accompanying schedule to the governmental funds balance sheet. The asset and liability elements which comprise the difference are related to the governmental funds using the current financial resources measurement focus and the modified accrual basis of accounting while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting.

A summary reconciliation of the difference between net change in fund balances as reflected on the governmental funds statement of revenues, expenditures, and changes in fund balances and change in net assets of governmental activities as shown on the government-wide statement of activities is presented in an accompanying schedule to the governmental funds statement of revenues, expenditures, and changes in fund balances. The revenue and expense elements which comprise the reconciliation difference stem from governmental funds using the current financial resources measurement focus and the modified accrual basis of accounting while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting.

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgets and Financial Plans

Budgets

Annual Expense Budget appropriations, which are prepared on the modified accrual basis, are adopted for the General Fund, and unused appropriations lapse at fiscal year-end. The City uses appropriations in the Capital Budget to authorize the expenditure of funds for various capital projects. Capital appropriations, unless modified or rescinded, remain in effect until the completion of each project.

The City is required by State Law to adopt and adhere to a budget, on a basis consistent with GAAP, that would not have General Fund expenditures in excess of revenues.

Expenditures made against the Expense Budget are controlled through the use of quarterly spending allotments and units of appropriation. A unit of appropriation represents a subdivision of an agency's budget and is the level of control at which expenditures may not legally exceed the appropriation. The number of units of appropriation and the span of operating responsibility which each unit represents, differs from agency to agency depending on the size of the agency and the level of control required. Transfers between units of appropriation and supplementary appropriations may be made by the Mayor subject to the approval provisions set forth in the City Charter. Supplementary appropriations increased the Expense Budget by \$2.478 billion and \$4.463 billion subsequent to its original adoption in fiscal years 2009 and 2008, respectively.

Financial Plans

The New York State Financial Emergency Act for The City of New York, as amended in 1978, requires the City to operate under a "rolling" Four-Year Financial Plan (Plan). Revenues and expenditures, including operating transfers, of each year of the Plan are required to be balanced on a basis consistent with GAAP. The Plan is broader in scope than the Expense Budget; it comprises General Fund revenues and expenditures, Capital Projects Fund revenues and expenditures, and all short and long-term financing.

The Expense Budget is generally consistent with the first year of the Plan and operations under the Expense Budget must reflect the aggregate limitations contained in the approved Plan. The City reviews its Plan periodically during the year and, if necessary, makes modifications to incorporate actual results and revisions to assumptions.

2. Deficit Fund Balance

The New York City Capital Projects Fund has cumulative deficits of \$2.1 billion and \$3.5 billion at June 30, 2009 and 2008, respectively. These deficits represent the amounts expected to be financed from future bond issues or intergovernmental reimbursements. To the extent the deficits will not be financed or reimbursed, a transfer from the General Fund will be required.

D. DETAILED NOTES ON ALL FUNDS

1. Deposits and Investments

Deposits

The City's bank depositories are designated by the Banking Commission, which consists of the Comptroller, the Mayor, and the Finance Commissioner. Independent bank rating agencies are used to determine the financial soundness of each bank, and the City's banking relationships are under periodic operational and credit reviews.

The City Charter limits the amount of deposits at any time in any one bank or trust company to a maximum of one-half of the amount of the capital and net surplus of such bank or trust company. The discretely presented component units included in the City's reporting entity maintain their own banking relationships which generally conform with the City's. Bank balances are currently insured up to \$250,000 through December 31, 2013 in the aggregate by the Federal Deposit Insurance Corporation (FDIC) for each bank for all funds and collateralized by Treasury Notes at 105% for balances in excess of \$250,000 or collateralized by other securities ranging from 110% to 120% depending on the securities pledged by the bank for balances in excess of \$250,000. On January 1, 2014, the standard coverage limit will return to \$100,000 for all deposit categories except IRAs and certain retirement accounts which will continue to be insured up to \$250,000 per owner. Also, the temporary Transaction Account Guarantee Program (TAGP) provides unlimited coverage for noninterest-bearing transaction deposit accounts (covers the City's demand deposit accounts including Central Treasury, Pool, and controlled disbursement accounts) at participating FDIC-insured institutions through December 31, 2009. Consequently, these noninterest-bearing transaction deposit accounts that are fully insured by FDIC's TAGP do not need to be collateralized for calendar year 2009.

At June 30, 2009 and 2008, the carrying amount of the City's unrestricted cash and cash equivalents was \$10.054 billion and \$8.786 billion, respectively, and the bank balances were \$5.373 billion and \$2.881 billion, respectively. Of the unrestricted bank balances, \$29.2 million and \$9.5 million were exposed to custodial credit risk (this is the risk that in the event of a bank failure, the City's deposits may not be returned to it or the City will not be able to recover collateral securities that are in the possession of an outside party) because the respective bank balances were uninsured and uncollateralized at June 30, 2009 and 2008, respectively. The blended component units: SCA and Private Housing Loan Programs as of June 30, 2009 and 2008 did not have a deposit policy for custodial credit risk; also, HYDC, a blended component unit lacked a deposit policy for custodial credit risk as of June 30, 2008. At June 30, 2009 and 2008, the carrying amount of the restricted cash and cash equivalents was \$1.307 billion and \$1.182 billion, respectively, and the bank balances were \$24.4 million and \$.7 million, respectively. Of the restricted bank balances, \$24 thousand and \$.6 million were exposed to custodial credit risk (this is the risk that in the event of a bank failure, the City's deposits may not be returned to it or the City will not be able to recover collateral securities that are in the possession of an outside party) because the respective bank balances were uninsured and uncollateralized at June 30, 2009 and 2008, respectively. FSC, a blended component unit did not have a deposit policy for custodial credit risk as of June 30, 2009 and 2008; also, the blended component units TFA and HYIC lacked a deposit policy for custodial credit risk as of June 30, 2008.

Investments

The City's investment of cash in its governmental fund types is currently limited to U.S. Government guaranteed securities and U.S. Government agency securities purchased directly and through repurchase agreements from primary dealers as well as commercial paper rated A1 and P1 by Standard & Poor's Corporation and Moody's Investors Service, Inc., respectively. The repurchase agreements must be collateralized by U.S. Government guaranteed securities, U.S. Government agency securities, or eligible commercial paper in a range of 100% to 102% of the matured value of the repurchase agreements. The following is a summary of the fair value of investments of the City as of June 30, 2009 and 2008:

Governmental activities:

Investment Type	Investment Maturities			
	(in years)			
	2009		2008	
	Less than 1	1 to 5	Less than 1	1 to 5
	(in thousands)			
Unrestricted				
U.S. Government securities	\$ 351,993	\$ 59,798	\$2,959,910	\$ 59,798
U.S. Government agency obligations	653,545	—	477,492	—
Commercial paper	—	—	—	—
Repurchase agreements	—	—	11,309	—
Total unrestricted	<u>\$1,005,538</u>	<u>\$ 59,798</u>	<u>\$3,448,711</u>	<u>\$ 59,798</u>
Restricted				
U.S. Government securities	\$ 44,368	\$ 304,391	\$ 66,521	\$ 309,137
U.S. Government agency obligations	1,375,639	10,932	1,294,351	33,505
Commercial paper	182,082	—	—	—
Repurchase agreements	9,950	1,073,059	4,935	1,544,859
Total restricted	<u>\$1,612,039</u>	<u>\$1,388,382</u>	<u>\$1,365,807</u>	<u>\$1,887,501</u>

Interest rate risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the weighted average maturity to a period of less than 2 years. The City's current weighted average maturity is less than 90 days.

Credit risk. Investment guidelines and policies are designed to protect principal by limiting credit risk. This is accomplished through ratings, collateral, and diversification requirements that vary according to the type of investment. As of June 30, 2009 and 2008, investments in Federal National Mortgage Association (FNMA or Fannie Mae), Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac) and Federal Home Loan Bank (FHLB) were rated in the highest long-term or short-term ratings category (as applicable) by Standard & Poor's and/or Moody's Investor Service. These ratings were AAA and A-1+ by Standard & Poor's and Aaa and P-1 by Moody's for long-term and short-term instruments, respectively. The majority of these investments were not rated by Fitch ratings, but those that were carried its highest long-term or short-term ratings of AAA or F1+, respectively. Investments in commercial paper were rated in the highest short-term category by at least two major rating agencies (A-1+ by Standard & Poor's, P-1 by Moody's, and/or F1+ by Fitch ratings). Repurchase agreements are not rated. Resolution Funding Strip investments are guaranteed by the U.S. Treasury.

Concentration of credit risk. The City's investment policy limits investments to no more than \$250 million invested at any time in either commercial paper of a single issuer or investment agreement with a single provider.

Custodial credit risk-investments. For investments, custodial credit risk is the risk that in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the City.

The City's investment policy related to custodial credit risk calls for limiting its investments to highly rated institutions and/or requiring high quality collateral be held by the counterparty in the name of the City.

The investment policies of the discretely presented component units included in the City's reporting entity generally conform to those of the City's. The criteria for the Pension and Other Employee Benefit Trust Funds' and Other Trust Funds' investments are as follows:

1. Fixed income investments may be made in U.S. Government guaranteed securities or securities of U.S. Government agencies, securities of companies rated BBB or better by both Standard and Poor's Corporation and Moody's Investors Service, Inc., and any bond that meets the qualifications of the New York State Retirement and Social Security Law, the New York State Banking Law, and the New York City Administrative Code.
2. Equity investments may be made only in those stocks that meet the qualifications of the New York State Retirement and Social Security Laws, the New York State Banking Law, and the New York City Administrative Code.
3. Short-term investments may be made in the following:
 - a. U.S. Government guaranteed securities or U.S. Government agency securities.
 - b. Commercial paper rated A1 or P1 or F1 by Standard & Poor's Corporation or Moody's Investors Service, Inc. or Fitch, respectively.
 - c. Repurchase agreements collateralized in a range of 100% to 102% of matured value, purchased from primary dealers of U.S. Government securities.
 - d. Investments in bankers' acceptances, certificates of deposit, and time deposits are limited to banks with worldwide assets in excess of \$50 billion that are rated within the highest categories of the leading bank rating services and selected regional banks also rated within the highest categories.
4. Investments up to 25% of total pension fund assets in instruments not specifically covered by the New York State Retirement and Social Security Law.
5. No investment in any one corporation can be: (i) more than 2% of the pension plan net assets; or (ii) more than 5% of the total outstanding issues of the corporation.

All investments are held by the City's custodial banks (in bearer or book-entry form) solely as agent of the Comptroller of The City of New York on behalf of the various account owners. Payments for purchases are not released until evidence of ownership of the underlying investments are received by the City's custodial bank.

Securities Lending

State statutes and boards of trustees policies permit the Pension and certain Other Employee Benefit Trust Funds (Systems and Funds) to lend their securities (the underlying securities) to brokers-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Systems' and Funds' custodians lend the following types of securities: short-term securities, common stock, long-term corporate bonds, U.S. Government and U.S. Government agencies' bonds, asset-backed securities, and international equities and bonds held in collective investment funds. In return, the Systems and Funds receive collateral in the form of cash and U.S. Government agency securities at 100% to 105% of the principal plus accrued interest for reinvestment. At year-end, the Systems and Funds had no credit risk exposure to borrowers because the amounts the Systems and Funds owe the borrowers exceed the amounts the borrowers owe the Systems and Funds. The contracts with the Systems' and Funds' custodian requires borrowers to indemnify the Systems and Funds if the borrowers fail to return the securities, if the collateral is inadequate, and if the borrowers fail to pay the Systems and Funds for income distributions by the securities' issuers while the securities are on loan.

The securities lending program in which the Systems and Funds participate only allows pledging or selling securities in the case of borrower default.

All securities loans can be terminated on demand within a period specified in each agreement by either the Systems and Funds or the borrowers. The underlying fixed income securities have an average maturity of 10 years. Cash collateral is invested in the lending agents' short-term investment pools, which have a weighted-average maturity of 90 days. During fiscal year 2003, the value of certain underlying securities became impaired because of the credit failure of the issuer. Accordingly, the carrying amounts of the collateral reported in four of the Systems' statements of fiduciary net assets were reduced by a total of \$80 million to reflect this impairment and reflect the net realizable value of the securities purchased with collateral from securities lending transactions. During fiscal years 2004 through 2008, \$21.6 million was recovered as a distribution of bankruptcy proceeds and \$31.6 million was received as a partial settlement from litigation. In fiscal year 2009, an additional \$6 thousand was recovered as an ongoing distribution of bankruptcy proceeds; also, during fiscal year

2009, the value of certain underlying securities became impaired because of the bankruptcy proceeding of the issuer. Accordingly, the carrying amount of the collateral reported in one of the Funds' statements of fiduciary net assets was reduced by a total of \$24.3 million to reflect this impairment and reflect the net realizable value of the securities purchased with collateral from securities lending transactions. As of June 30, 2009, it is uncertain whether these security losses will be recovered.

The City reports securities loaned as assets on the Statement of Fiduciary Net Assets. Cash received as collateral on securities lending transactions and investments made with that cash are also recorded as assets. Liabilities resulting from these transactions are reported on the Statement of Fiduciary Net Assets. Accordingly, the City records the investments purchased with the cash collateral as Investments, Collateral From Securities Lending Transactions with a corresponding liability as Securities Lending Transactions.

2. Capital Assets

The following is a summary of capital assets activity for the fiscal years ended June 30, 2008 and 2009:

Primary Government	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008 <small>(in thousands)</small>	Additions	Deletions	Balance June 30, 2009
Governmental activities:							
Capital assets, not being depreciated:							
Land	\$ 1,067,371	\$ 29,470	\$ —	\$ 1,096,841	\$ 50,103	\$ —	\$ 1,146,944
Construction work-in-progress	3,626,314	3,525,927	2,771,195	4,381,046	3,758,361	3,277,052	4,862,355
Total capital assets, not being depreciated	4,693,685	3,555,397	2,771,195	5,477,887	3,808,464	3,277,052	6,009,299
Capital assets, being depreciated:							
Buildings	33,623,308	2,771,195	861,605	35,532,898	3,277,052	1,192,439	37,617,511
Equipment	5,554,465	777,750	245,227	6,086,988	540,973	260,538	6,367,423
Infrastructure	12,374,842	1,209,719	224,417	13,360,144	1,494,295	266,913	14,587,526
Total capital assets, being depreciated	51,552,615	4,758,664	1,331,249	54,980,030	5,312,320	1,719,890	58,572,460
Less accumulated depreciation:							
Buildings	13,418,154	1,240,774	152,492	14,506,436	1,277,894	601,743	15,182,587
Equipment	4,254,009	418,662	237,690	4,434,981	360,919	326,448	4,469,452
Infrastructure	4,242,985	605,074	224,417	4,623,642	650,923	226,448	5,048,117
Total accumulated depreciation	21,915,148	2,264,510 ⁽¹⁾	614,599	23,565,059	2,289,736 ⁽¹⁾	1,154,639	24,700,156
Total capital assets, being depreciated, net	29,637,467	2,494,154	716,650	31,414,971	3,022,584	565,251	33,872,304
Governmental activities capital assets, net	<u>\$34,331,152</u>	<u>\$6,049,551</u>	<u>\$3,487,845</u>	<u>\$36,892,858</u>	<u>\$6,831,048</u>	<u>\$3,842,303</u>	<u>\$39,881,603</u>

⁽¹⁾ Depreciation expense was charged to functions/programs of the City for the fiscal years ended June 30, 2009 and 2008 as follows:

	2009	2008
	(in thousands)	
Governmental activities:		
General government	\$ 357,162	\$ 308,430
Public safety and judicial	248,245	202,019
Education	686,729	784,181
City University	11,172	9,982
Social services	87,808	79,636
Environmental protection	103,041	87,847
Transportation services	464,913	476,153
Parks, recreation and cultural activities	275,988	214,881
Housing	2,192	49,535
Health	40,814	38,434
Libraries	11,672	13,412
Total depreciation expense—governmental activities	<u>\$2,289,736</u>	<u>\$2,264,510</u>

The following are the sources of funding for the governmental activities capital assets for the fiscal years ended June 30, 2009 and 2008. Sources of funding for capital assets are not available prior to fiscal year 1987.

	<u>2009</u>	<u>2008</u>
	(in thousands)	
Capital Projects Funds:		
Prior to fiscal year 1987	\$ 5,847,522	\$ 5,857,898
City bonds	55,022,477	50,451,422
Federal grants	532,316	538,015
State grants	135,317	128,476
Private grants	562,212	487,516
Capitalized leases	<u>2,481,915</u>	<u>2,994,590</u>
Total funding sources	<u>\$64,581,759</u>	<u>\$60,457,917</u>

At June 30, 2009 and 2008, governmental activities capital assets include approximately \$1.14 billion of City-owned assets leased for \$1 per year to the New York City Transit Authority which operates and maintains the assets. In addition, assets leased to HHC and to the Water and Sewer System are excluded from the governmental activities capital assets and are recorded in the respective component unit financial statements.

Included in buildings at June 30, 2009 and 2008 are leased properties that have elements of ownership. These assets are recorded as capital assets as follows:

	<u>Capital Leases</u>	
	<u>2009</u>	<u>2008</u>
	(in thousands)	
Governmental activities:		
Capital asset:		
Buildings, gross	\$2,481,915	\$2,994,590
Less accumulated amortization	<u>544,742</u>	<u>969,927</u>
Buildings, net	<u>\$1,937,173</u>	<u>\$2,024,663</u>

Capital Commitments

At June 30, 2009, the outstanding commitments relating to projects of the New York City Capital Projects Fund amounted to approximately \$17.5 billion.

To address the need for significant infrastructure and public facility capital investments, the City has prepared a ten-year capital spending program which contemplates New York City Capital Projects Fund expenditures of \$61.7 billion over fiscal years 2010 through 2019. To help meet its capital spending program, the City and TFA borrowed \$7.75 billion in the public credit market in fiscal year 2009. The City and TFA plan to borrow \$6.45 billion in the public credit market in fiscal year 2010.

3. Leases

The City leases a significant amount of property and equipment from others. Leased property having elements of ownership is recorded in the government-wide financial statements. The related obligations, in amounts equal to the present value of minimum lease payments payable during the remaining term of the leases, are also recorded in the government-wide financial statements. Other leased property not having elements of ownership are classified as operating leases. Both capital and operating lease payments are recorded as expenditures when payable. Total expenditures on such leases for the fiscal years ended June 30, 2009 and 2008 were approximately \$715.5 million and \$665 million, respectively.

As of June 30, 2009, the City (excluding discretely presented component units) had future minimum payments under capital and operating leases with a remaining term in excess of one year as follows:

	<u>Capital Leases</u>	<u>Operating Leases</u> (in thousands)	<u>Total</u>
Governmental activities:			
Fiscal year ending June 30:			
2010	\$ 184,869	\$ 410,741	\$ 595,610
2011	183,609	413,792	597,401
2012	182,550	346,506	529,056
2013	181,020	324,633	505,653
2014	173,939	292,679	466,618
2015-2019	765,301	1,245,270	2,010,571
2020-2024	606,505	745,702	1,352,207
2025-2029	392,958	277,652	670,610
2030-2034	214,483	30,582	245,065
2035-2039	95,605	13,900	109,505
Future minimum payments	<u>2,980,839</u>	<u>\$4,101,457</u>	<u>\$7,082,296</u>
Less interest	<u>1,043,666</u>		
Present value of future minimum payments	<u>\$1,937,173</u>		

The present value of future minimum lease payments includes approximately \$1.430 billion for leases with Public Benefit Corporations (PBC) where State law generally provides that in the event the City fails to make any required lease payment, the amount of such payment will be deducted from State aid otherwise payable to the City and paid to PBC.

The City also leases City-owned property to others, primarily for markets, ports, and terminals. Total rental revenue on these capital and operating leases for the fiscal years ended June 30, 2009 and 2008 was approximately \$255 million and \$257 million, respectively. As of June 30, 2009, the following future minimum rentals are provided for by the leases:

	<u>Capital Leases</u>	<u>Operating Leases</u> (in thousands)	<u>Total</u>
Governmental activities:			
Fiscal year ending June 30:			
2010	\$ 1,468	\$ 170,534	\$ 172,002
2011	1,535	165,826	167,361
2012	1,622	161,614	163,236
2013	1,722	158,720	160,442
2014	1,876	151,251	153,127
2015-2019	10,827	725,280	736,107
2020-2024	11,627	671,846	683,473
2025-2029	12,330	622,621	634,951
2030-2034	13,287	617,759	631,046
2035-2039	4,856	599,759	604,615
2040-2044	2,040	568,953	570,993
2045-2049	1,900	568,247	570,147
2050-2054	1,800	202,812	204,612
2055-2059	1,800	48,239	50,039
2060-2064	1,800	48,239	50,039
2065-2069	1,800	48,239	50,039
2070-2074	1,800	46,326	48,126
2075-2079	1,800	40,332	42,132
2080-2084	180	30,979	31,159
2085-2089	—	15,420	15,420
Thereafter until 2106	—	2	2
Future minimum lease rentals	<u>76,070</u>	<u>\$5,662,998</u>	<u>\$5,739,068</u>
Less interest	<u>47,838</u>		
Present value of future minimum lease rentals	<u>\$ 28,232</u>		

4. Long-Term Liabilities

Changes in Long-term liabilities

In fiscal years 2008 and 2009, the changes in long-term liabilities were as follows:

Primary Government	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009	Due Within One Year
	(in thousands)							
Governmental activities:								
Bonds and notes payable:								
General obligation bonds	\$ 34,505,711	\$ 7,382,345	\$ 5,787,825	\$ 36,100,231	\$ 5,931,070	\$2,039,926	\$ 39,991,375	\$1,649,080
TFA bonds	14,606,825	700,000	478,995	14,827,830	2,489,300	403,770	16,913,360	173,820
TSASC bonds	1,316,860	—	19,315	1,297,545	—	23,855	1,273,690	6,135
IDA bonds	102,630	—	1,950	100,680	68,650	70,680	98,650	750
STAR bonds	2,368,115	—	29,515	2,338,600	—	85,780	2,252,820	26,450
FSC bonds	337,120	—	16,110	321,010	—	16,850	304,160	9,915
HYIC bonds	2,000,000	—	—	2,000,000	—	—	2,000,000	—
HYIC notes	100,000	—	33,333	66,667	—	33,333	33,334	33,334
ECF bonds	123,190	—	13,665	109,525	—	7,465	102,060	—
Total before premiums/discounts (net)	55,460,451	8,082,345	6,380,708	57,162,088	8,489,020	2,681,659	62,969,449	1,899,484
Less (premiums)/discounts (net)	(821,265)	108,249	183,021	(896,037)	137,059	88,176	(847,154)	—
Total bonds and notes payable	56,281,716	7,974,096	6,197,687	58,058,125	8,351,961	2,593,483	63,816,603	1,899,484
Capital lease obligations	2,831,919	16,743	823,999	2,024,663	7,302	94,792	1,937,173	70,659
Other tax refunds	1,770,308	337,320	131,308	1,976,320	319,245	252,320	2,043,245	129,245
Judgments and claims	5,354,109	1,409,461	1,087,430	5,676,140	1,000,949	1,170,845	5,506,244	1,268,203
Real estate tax certiorari	750,954	239,718	98,006	892,666	163,545	205,203	851,008	118,195
Vacation and sick leave	3,110,959	493,347	215,299	3,389,007	528,922	235,392	3,682,537	235,392
Pension liability	726,600	58,200	92,600	692,200	55,300	88,900	658,600	—
OPEB liability	57,761,938	7,419,205	1,890,925	63,290,218	3,937,583	1,683,440	65,544,361	—
Landfill closure and postclosure care costs	1,612,871	174,277	88,658	1,698,490	89,590	69,007	1,719,073	70,449
Pollution remediation obligations	—	—	—	172,842 ⁽¹⁾	156,872	154,178	175,536	157,983
Total changes in governmental activities long-term liabilities	<u>\$130,201,374</u>	<u>\$18,122,367</u>	<u>\$10,625,912</u>	<u>\$137,870,671</u>	<u>\$14,611,269</u>	<u>\$6,547,560</u>	<u>\$145,934,380</u>	<u>\$3,949,610</u>

Note: City bonds and notes payable are generally liquidated with resources of the General Debt Service Fund. Other long-term liabilities are generally liquidated with resources of the General Fund.

⁽¹⁾ Opening liability determined per requirements of GASB49.

The bonds and notes payable at June 30, 2009 and 2008 summarized by type of issue are as follows:

Primary Government	2009			2008		
	General Obligations	Revenue	Total	General Obligations	Revenue	Total
(in thousands)						
Governmental activities:						
Bonds and notes payable:						
General obligation bonds	\$39,991,375	\$ —	\$39,991,375	\$36,100,231	\$ —	\$36,100,231
TFA bonds	12,662,180	4,251,180	16,913,360	12,827,830	2,000,000	14,827,830
TSASC bonds	1,273,690	—	1,273,690	1,297,545	—	1,297,545
IDA bonds	98,650	—	98,650	100,680	—	100,680
STAR bonds	2,252,820	—	2,252,820	2,338,600	—	2,338,600
FSC bonds	304,160	—	304,160	321,010	—	321,010
HYIC bonds	—	2,000,000	2,000,000	—	2,000,000	2,000,000
HYIC notes	—	33,334	33,334	—	66,667	66,667
ECF bonds	—	102,060	102,060	—	109,525	109,525
Total bonds and notes payable	<u>\$56,582,875</u>	<u>\$6,386,574</u>	<u>\$62,969,449</u>	<u>\$52,985,896</u>	<u>\$4,176,192</u>	<u>\$57,162,088</u>

The following table summarizes future debt service requirements as of June 30, 2009:

Primary Government	Governmental Activities			
	General Obligation Bonds		Revenue Bonds and Notes	
	Principal	Interest(1)	Principal	Interest
(in thousands)				
Fiscal year ending June 30:				
2010	\$ 1,829,240	\$ 2,424,857	\$ 69,494	\$ 296,897
2011	2,540,646	2,341,881	71,530	311,226
2012	2,737,535	2,290,550	77,940	308,627
2013	2,779,586	2,211,567	82,240	305,684
2014	2,775,975	2,090,409	86,735	302,447
2015-2019	14,228,658	8,505,200	501,410	1,449,916
2020-2024	13,587,513	5,256,118	625,560	1,317,602
2025-2029	10,183,598	2,417,363	795,020	1,141,573
2030-2034	4,687,088	756,168	1,010,350	916,736
2035-2039	673,963	173,807	1,066,295	635,001
2040-2044	559,028	85,967	—	487,500
2045-2049	3	16	2,000,000	292,500
Thereafter until 2147	42	147	—	—
	<u>56,582,875</u>	<u>28,554,050</u>	<u>6,386,574</u>	<u>7,765,709</u>
Less interest component	—	<u>28,554,050</u>	—	<u>7,765,709</u>
Total future debt service requirements	<u>\$56,582,875</u>	<u>\$ —</u>	<u>\$6,386,574</u>	<u>\$ —</u>

(1) Includes interest for general obligation bonds estimated at 2% rate on tax-exempt adjustable rate bonds and at 3% rate on taxable adjustable rate bonds which are the rates at the end of the fiscal year.

The average (weighted) interest rates for outstanding City general obligation bonds as of June 30, 2009 and 2008 were both 4.7% and both ranged from 0% to 10%. The last maturity of the outstanding City debt is in the year 2147.

Since the City has variable rate debt outstanding, the terms by which interest rates change for variable rate debt are as follows: For Auction Rate Securities, an interest rate is established periodically by an auction agent at the lowest clearing rate based upon bids received from broker-dealers. Variable Rate Demand Bonds (VRDBs) are long-term bonds that have a daily or weekly "put" feature backed by a bank Letter of Credit or Stand By Bond Purchase Agreement. VRDBs are repriced daily or weekly and provide investors with the option to tender the bonds at each repricing. A broker, called a Remarketing Agent, is responsible for setting interest rates and reselling to new investors any securities that have been tendered. CPI Bonds pay the holder a floating interest

rate tied to the consumer price index. The rate is a fixed spread plus a floating rate equal to the change in the Consumer Price Index-Urban (CPI-U) for a given period. LIBOR Bonds pay the holder a floating interest rate calculated as a percentage of the London Interbank Offering Rate. Direct Funding Bonds are fixed rate bonds that through a derivative pay the holder an adjusted rate based on the movement in the AAA Municipal Market Data (MMD) Index.

In fiscal years 2009 and 2008, the City issued \$450 million and \$3.96 billion, respectively, of general obligation bonds to advance refund general obligation bonds of \$473 million and \$4.02 billion, respectively, aggregate principal amounts. The net proceeds from the sales of the refunding bonds, together with other funds of \$6.96 million and \$71.46 million, respectively, were irrevocably placed in escrow accounts and invested in United States Government securities. As a result of providing for the payment of the principal and interest to maturity, and any redemption premium, the advance refunded bonds are considered to be defeased and, accordingly, the liability is not reported in the government-wide financial statements. In fiscal year 2009, the refunding transactions will decrease the City's aggregate debt service payments by \$39.05 million and provide an economic gain of \$35.45 million. In fiscal year 2008, the refunding transactions decreased the City's aggregate debt service payments by \$178.80 million and provided an economic gain of \$131.96 million. At June 30, 2009 and 2008, \$13.77 billion and \$13.91 billion, respectively, of the City's outstanding general obligation bonds were considered defeased.

The State Constitution requires the City to pledge its full faith and credit for the payment of the principal and interest on City term and serial bonds and guaranteed debt. The general debt-incurring power of the City is limited by the Constitution to 10% of the average of five years' full valuations of taxable real estate. Excluded from this debt limitation is certain indebtedness incurred for water supply, certain obligations for transit, sewage, and other specific obligations which exclusions are based on a relationship of debt service to net revenue.

As of July 1, 2009, the 10% general limitation was approximately \$74.904 billion (compared with \$70.419 billion as of July 1, 2008). Also, as of July 1, 2009, the City's remaining debt-incurring power totaled \$27.671 billion, after providing for capital commitments.

Pursuant to State legislation on January 1, 1979, the City established a General Debt Service Fund administered and maintained by the State Comptroller into which payments of real estate taxes and other revenues are deposited in advance of debt service payment dates. Debt service on all City notes and bonds is paid from this Fund. In fiscal year 2009, discretionary and other transfers of \$1.290 billion were made from the General Fund to the General Debt Service Fund for fiscal year 2010 debt service. In addition, in fiscal year 2009, discretionary transfers of \$755.75 million were made for lease purchase debt service and for a transfer to a component unit of the Debt Service Funds. In fiscal year 2008, discretionary and other transfers of \$3.083 billion were made from the General Fund to the General Debt Service Fund for fiscal year 2009 debt service. In addition, in fiscal year 2008, discretionary transfers of \$591.95 million were made for lease purchase debt service and for a transfer to a component unit of the Debt Service Funds.

Swap payments and associated debt

The table that follows represents debt service payments on certain general obligation variable-rate bonds, net of swap payments (see Note A.13.) associated with those bonds, as of June 30, 2009. Although interest rates on variable rate debt change over time, the calculations included in the table below are based on the assumption that the variable rate on June 30, 2009 remains constant over the life of the bonds.

Primary Government	Governmental Activities			Total
	General Obligation Bonds Principal	Interest	Interest Rate Swaps, Net	
(in thousands)				
Fiscal year ending June 30:				
2010	\$ 49,705	\$ 50,447	\$ 9,504	\$ 109,656
2011	37,900	50,341	8,820	97,061
2012	39,325	50,114	8,269	97,708
2013	30,590	49,944	7,825	88,359
2014	79,010	49,120	7,507	135,637
2015-2019	578,470	220,942	28,645	828,057
2020-2024	697,055	184,538	(1,094)	880,499
2025-2029	493,955	144,207	4,998	643,160
2030-2034	561,955	52,792	(3,700)	611,047
Total	<u>\$2,567,965</u>	<u>\$852,445</u>	<u>\$70,774</u>	<u>\$3,491,184</u>

Judgments and Claims

The City is a defendant in lawsuits pertaining to material matters, including claims asserted which are incidental to performing routine governmental and other functions. This litigation includes but is not limited to: actions commenced and claims asserted against the City arising out of alleged torts; alleged breaches of contract; alleged violations of law; and condemnation proceedings.

As of June 30, 2009 and 2008, claims in excess of \$637 billion and \$586 billion, respectively, were outstanding against the City for which the City estimates its potential future liability to be \$5.5 billion and \$5.7 billion, respectively.

As explained in Note A.11., the estimate of the liability for unsettled claims has been reported in the government-wide statement of net assets under noncurrent liabilities. The liability was estimated by using the probable exposure information provided by the New York City Law Department (Law Department), and supplemented by information provided by the Law Department with respect to certain large individual claims and proceedings. The recorded liability is the City's best estimate based on available information and application of the foregoing procedures.

Numerous proceedings alleging respiratory or other injuries from alleged exposures to World Trade Center dust and debris at the World Trade Center site or the Fresh Kills landfill have been commenced against the City and other entities involved in the post-September 11 rescue and recovery process. Plaintiffs include, among others, Department of Sanitation employees, firefighters, police officers, construction workers, and building clean-up workers. Complaints on behalf of approximately 11,900 plaintiffs alleging similar causes of action have been filed naming the City or other defendants. Approximately 5,000 of these plaintiffs have to date named the City as a defendant. It is not possible yet to evaluate the magnitude of liability arising from these claims. The actions were either commenced in or have been removed to Federal District Court pursuant to the Air Transportation and System Stabilization Act, which grants exclusive Federal jurisdiction for all claims related to or resulting from the September 11 attack. The City's motion to dismiss these actions on immunity grounds was denied on October 17, 2006 by the District Court. On March 26, 2008, the Second Circuit upheld the District Court's decision, holding that determining whether the City had immunity for its actions requires developing the factual record. The City has formed a not-for-profit "captive" insurance company, WTC Captive Insurance Company, Inc. (the WTC Insurance Company) to cover claims against the City and its private contractors relating to debris removal work at the World Trade Center site and the Fresh Kills landfill. The insurance company has been funded by a grant from the Federal Emergency Management Agency in the amount of \$999,900,000. Most of the claims against the City and its private contractors set forth above that arise from such debris removal are expected to be eligible for coverage by the WTC Insurance Company. No assurance can be given that such insurance will be sufficient to cover all liability that might arise from such claims.

One property damage claim relating to the September 11 attack alleges significant damages. The claim, which relates to the original 7 World Trade Center (7 WTC), alleges damages to Con Edison and its insurers of \$214 million, subject to clarification, for the loss of the electrical substation over which 7 WTC was built. The claim alleges that a diesel fuel tank, which stored fuel for emergency back-up power to the City's Office of Emergency Management facility on the 23rd floor, contributed to the building's collapse. Con Edison and its insurers filed suit based on the allegations in their claim. Plaintiff has submitted to the Court a claim form required of all property damage plaintiffs in the September 11 litigation in the amount of approximately \$750 million for damages suffered at several different locations in the aftermath of the September 11 attacks. Although it is not clear what portion of the increased damages plaintiff alleges to be the responsibility of the City, it appears that no part of the increased claim can be attributed to the City's actions. In January, 2006, the City's motion for summary judgment was granted. The action, however, is proceeding against other defendants, and plaintiff intends to appeal the dismissal of its claim against the City when discovery is complete or at the conclusion of the case.

In March, 2005, the United Federation of Teachers, the union that represents the teachers in the New York City public school system, commenced an action and an Article 78 proceeding in New York Supreme Court, New York County, against the New York City Teachers' Retirement System and the City alleging that, due to certain miscalculations relating, *inter alia*, to the interest earned on member contributions to a retirement plan known as the 20 Year Pension Plan, teachers who retired under this plan do not receive the entire amount of retirement benefits to which they are entitled. Plaintiffs sought declaratory relief and an award to 20 Year Pension Plan members of not less than \$800 million to equal the difference between what plaintiffs allege they are entitled to under the 20 Year Pension Plan and the amount actually received. The City moved to dismiss the Article 78 proceeding and submitted an answer in the action. By decision dated October 17, 2006, the Court denied the City's motion to dismiss the Article 78 proceeding but granted the City's motion to dismiss the petitioners' contract claims. In October, 2007, the action and Article 78 proceeding were resolved by agreement of the parties. The parties agreed to resolve the dispute by supplementing the retirement benefits for the affected group by a total of \$160 million over the appropriate actuarially calculated period, which is normally approximately ten years. On April 9, 2009, the court preliminarily approved an order certifying a class settlement and ordering class notice and a fairness hearing. The fairness hearing was held on September 30, 2009 at which time the court gave final approval of the settlement.

The Office of the Inspector General of the United States Department of Health and Human Services (HHS) has issued audit reports on claims submitted to the New York State Medicaid program by the New York City Department of Education (DOE) as well as other school districts in the State during the period between 1990 and 2001 with respect to health-related special education services to children with disabilities. The audits alleged that the State of New York improperly billed HHS for State Medicaid expenditures for services that were not sufficiently supported by documentation establishing the provision of such services in accordance with applicable standards. The audits asserted that as a result of these alleged problems, the State should return approximately \$770 million of the Medicaid funding. Of the \$770 million amount at issue in the audits, DOE had received approximately \$270 million.

In addition, a lawsuit was filed against the State, DOE, and others by a relator, and subsequently, joined by the United States Department of Justice (DOJ), under the False Claims Act, which alleged that school districts across the State, including DOE, had submitted improper Medicaid claims to the Federal government for school-based, health-related services. This lawsuit remained under seal by order of the Federal courts until the sealing restriction was removed in connection with a settlement on July 21, 2009. On July 21, 2009, notwithstanding the City's substantial defenses to the allegations of false claims, the City and DOE agreed to resolve the outstanding audit issues and settle the lawsuit with DOJ in a settlement agreement also involving the State and the relator. Of the total \$540 million settlement amount, the State agreed to pay \$440 million over a specified period and the City agreed to pay \$100 million to the Federal government over the next four to five years. Releases received by the City and DOE from the Centers for Medicare and Medicaid Services of HHS and the State covered claims for the broader period from 1990 to 2008, though with an exception for certain excluded claims.

In 2002, more than 16,000 police officers and detectives opted into *Scott v. City of New York*, a collective action brought in the United States District Court for the Southern District of New York, pursuant to the Fair Labor Standards Act (the FLSA). The police officers allege that the New York City Police Department has violated the overtime provisions of the FLSA in a number of ways. Under the FLSA, successful plaintiffs would be entitled to double damages for a period going back three years from the filing of the case in 2002, and attorneys' fees. Plaintiffs sought damages in excess of \$135 million. During trial, the Court decertified one claim relating to an alleged cap on the amount of cash overtime police officers can earn. On December 1, 2008, the jury returned a verdict in favor of the City on two other claims. With respect to two claims on which the City was previously found liable by the judge on summary judgment, the judge has determined that damages are \$900,000 plus interest. All of these are subject to appeal. A final adverse determination in this case could result in substantial costs to the City. Although 16,000 police officers and detectives have opted in, the City estimates there are approximately 22,000 additional police officers and detectives who have not opted in but may have similar unasserted claims.

In addition to the above claims and proceedings, numerous real estate tax certiorari proceedings are presently pending against the City on grounds of alleged overvaluation, inequality, and illegality of assessment. In response to these actions, in December, 1981, State legislation was enacted which, among other things, authorizes the City to assess real property according to four classes and makes certain evidentiary changes in real estate tax certiorari proceedings. Based on historical settlement activity, and including an estimated premium for inequality of assessment, the City estimates its potential liability for outstanding certiorari proceedings to be \$851.0 million and \$892.7 million at June 30, 2009 and 2008, respectively, as reported in the government-wide financial statements.

Pension Liability

For fiscal years 2001 through 2005 inclusive, the City incurred a pension liability that was the result of Chapter 125 of the Laws of 2000 (Chapter 125/00) which provided for a five-year phase-in schedule for funding the additional actuarial liabilities created by providing eligible retirees and eligible beneficiaries with increased Supplementation as of September, 2000 and with automatic Cost-of-Living Adjustments (COLA) beginning September, 2001. Chapter 278 of the Laws of 2002 (Chapter 278/02) extended the phase-in period for funding the additional liabilities attributable to the benefits provided under Chapter 125/00 to ten years from five years. Chapter 152 of the Laws of 2006 eliminated for fiscal year 2006 and thereafter the ten-year phase-in period arising under Chapter 278/02 and instead, the additional actuarial liabilities created by the benefits provided by Chapter 125/00 are funded as part of the normal contribution (see Notes E.6. and F.).

Landfill Closure and Postclosure Care Costs

Heretofore, the City's only active landfill available for waste disposal was the Fresh Kills landfill which initially ceased landfill operations in March, 2001. The landfill was reopened per the Governor's amended Executive Order No. 113, which authorized the City to continue the acceptance and disposal of waste materials received from the site of the World Trade Center disaster of September 11, 2001. The landfill subsequently closed in August, 2002. For government-wide financial statements, the measurement and recognition of the liability for closure and postclosure care is based on total estimated current cost and landfill usage to date. For fund financial statements, expenditures are recognized using the modified accrual basis of accounting when the related liability is incurred and payment is due.

Upon the landfill becoming inactive, the City is required by Federal and State law to close the landfill, including final cover, stormwater management, landfill gas control, and to provide postclosure care for a period of 30 years following closure. The City is also required under Consent Order with the New York State Department of Environmental Conservation to conduct certain corrective measures associated with the landfill. The corrective measures include construction and operation of a leachate mitigation system for the active portions of the landfill as well as closure, postclosure, and groundwater monitoring activities for the sections no longer accepting solid waste.

The liability for these activities as of June 30, 2009 which equates to the total estimated current cost is \$1.360 billion based on the maximum cumulative landfill capacity used to date. There are no costs remaining to be recognized. During fiscal year 1996,

NOTES TO FINANCIAL STATEMENTS, Continued

New York State legislation was enacted which states that no waste will be accepted at the Fresh Kills landfill on or after January 1, 2002. Accordingly, the liability for closure and postclosure care costs is based upon an effective cumulative landfill capacity used to date of approximately 100%. Cost estimates are based on current data including contracts awarded by the City, contract bids, and engineering studies. These estimates are subject to adjustment for inflation and to account for any changes in landfill conditions, regulatory requirements, technologies, or cost estimates.

During fiscal year 2009, expenditures for landfill closure and postclosure care costs totaled \$61.5 million.

Resource Conservation and Recovery Act Subtitle D Part 258, which became effective April, 1997, requires financial assurance regarding closure and postclosure care. This assurance was most recently provided, on March 20, 2009, by the City's Chief Financial Officer placing in the Fresh Kills landfill operating record representations in satisfaction of the Local Government Financial Test.

The City has five inactive hazardous waste sites not covered by the EPA rule. The City has recorded the long-term liability for these postclosure care costs in the government-wide financial statements.

The following represents the City's total landfill and hazardous waste sites liability which is recorded in the government-wide statement of net assets:

	<u>Amount</u> <u>(in thousands)</u>
Landfill	\$1,359,937
Hazardous waste sites	359,136
Total landfill and hazardous waste sites liability	<u>\$1,719,073</u>

Pollution Remediation Obligations

The pollution remediation obligations (PROs) at June 30, 2009 summarized by obligating event and pollution type, respectively, are as follows:

<u>Obligating Event</u>	<u>Amount</u> <u>(in thousands)</u>	<u>Percentage</u>
Imminent endangerment	\$ 45,172	25.5%
Violation of pollution prevention-related permit or license	5,018	3.0
Named by regulator as a potentially responsible party	1,004	0.5
Voluntary commencement	124,342	71.0
Total	<u>\$175,536⁽¹⁾</u>	<u>100.0%</u>

<u>Pollution Type</u>	<u>Amount</u> <u>(in thousands)</u>	<u>Percentage</u>
Asbestos removal	\$133,100	75.8%
Lead paint removal	13,563	7.7
Soil remediation	26,657	15.2
Water remediation	2,138	1.2
Other	78	0.1
Total	<u>\$175,536⁽¹⁾</u>	<u>100.0%</u>

⁽¹⁾ There are no expected recoveries deemed not yet realized or realizable to reduce the liability.

The PRO liability is derived from registered multi-year contracts which offsets cumulative expenditures (liquidated/unliquidated) against original encumbered contractual amounts. The potential for changes to existing PRO estimates is recognized due to such factors as: additional remediation work arising during the remediation of an existing pollution project; remediation activities may find unanticipated site conditions resulting in necessary modifications to work plans; changes in methodology during the course of a project may cause cost estimates to change, e.g., the new ambient air quality standard for lead considered a drastic change will trigger the adoption of new/revised technologies for compliance purposes; and changes in the quantity which is paid based on actual field measured quantity for unit price items measured in cubic meters, linear meters, etc. Consequently, changes to original estimates are processed as change orders. Further, regarding pollution remediation liabilities, or portions thereof, that are not yet recognized because they are not reasonably estimable, responders for 99% of the PRO estimate relate that there are no such liabilities...all pollution remediation conditions as determined are estimable. The remaining 1% relates to projects which include testing activities but other remediation-related activities (e.g., design of remediation plans, remediation, and monitoring) may not be included in initial estimates.

5. Interfund Receivables, Payables, and Transfers

At June 30, 2009 and 2008, primary government and discretely presented component unit receivable and payable balances and interfund transfers were as follows:

Governmental activities:

Due from/to other funds:

Receivable Fund	Payable Fund	2009	2008
(in thousands)			
General Fund	New York City Capital Projects Fund	\$2,199,366 ⁽¹⁾	\$3,253,329 ⁽¹⁾
New York City Capital Projects Fund	TFA	182,055	144,348
HYIC—Debt Service Fund	HYIC—Capital Projects Fund	56	—
Total due from/to other funds		\$2,381,477	\$3,397,677

Component Units:

Due from/to primary government and component units:

Receivable Entity	Payable Entity		
Primary government—General Fund:	Component units—HDC	838,143	842,988
	HHC	281,973	58,358
		1,120,116	901,346
Primary government—New York City Capital Projects Fund	Component unit—Water Authority	880,664	518,467
Total due from component units		2,000,780	1,419,813
Component unit—Water Board	Primary government—General Fund	13,328	22,925
Total due to component units		13,328	22,925
Total due from/to primary government and component units		2,014,108	1,442,738
Total primary government and component units receivable and payable balances		\$4,395,585	\$4,840,415

⁽¹⁾ Net of eliminations within the same fund type.

Note: During both fiscal years 2009 and 2008, the New York City Capital Projects Fund reimbursed the General Fund for expenditures made on its behalf.

Governmental activities:
Interfund transfers

	Transfer To:									
	New York City Capital Projects Fund		General Debt Service Fund		Nonmajor Capital Projects Funds		Nonmajor Debt Service Funds		Total	
	2009	2008	2009	2008	2009	2008	2009	2008		
Transfer From:	(in thousands)									
General Fund	\$ —	\$ —	\$1,413,106	\$5,212,167	\$ —	\$ —	\$ 741,812	\$ 209,539	\$2,154,918	\$5,421,706
General Debt Service Fund	—	—	—	—	—	—	—	4,789	—	4,789
Nonmajor Debt Service Fund	—	—	961	—	—	—	—	—	961	—
Nonmajor Capital Projects Funds	2,321,950	1,656,409	—	—	5,214	—	123,163	154,931	2,450,327	1,811,340
Total	\$2,321,950	\$1,656,409	\$1,414,067	\$5,212,167	\$ 5,214	\$ —	\$ 864,975	\$ 369,259	\$4,606,206	\$7,237,835

Transfers are used to: (i) move unrestricted General Fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as aids or matching funds for grant programs, (ii) move restricted amounts borrowed by authorized fund or component unit to finance Capital Projects Fund expenditures, (iii) move unrestricted surplus revenue from the General Fund to finance Capital Projects Fund expenditures and prepay debt service coming due in the next fiscal year, and (iv) move revenue from the fund with collection authorization to the Debt Service Fund as debt service principal and interest payments become due.

In the fiscal year ended June 30, 2009, the City made the following one-time transfer:
A transfer of an unrestricted grant of \$646 million on June 26, 2009 to TFA. These funds will be used to fund debt service requirements for tax secured debt during the fiscal year ending June 30, 2010.

In the fiscal year ended June 30, 2008, the City made the following one-time transfer:
A transfer of an unrestricted grant of \$546 million on June 30, 2008 to TFA. These funds were used to fund debt service requirements for tax secured debt during the fiscal year ending June 30, 2009.

E. Other Information

1. Audit Responsibility

In fiscal years 2009 and 2008, respectively, the separately administered organizations included in the financial statements of the City audited by auditors other than Deloitte & Touche LLP are the Municipal Assistance Corporation for The City of New York, New York City Transitional Finance Authority, New York City School Construction Authority, New York City Health and Hospitals Corporation, Jay Street Development Corporation, New York City Housing Development Corporation, New York City Industrial Development Agency, New York City Economic Development Corporation, Business Relocation Assistance Corporation, Brooklyn Navy Yard Development Corporation, New York City Water Board and New York City Municipal Water Finance Authority, Deferred Compensation Plan, WTC Captive Insurance Company, Inc., New York City Capital Resource Corporation, New York City Educational Construction Fund, and the NYCTL Trusts. In addition, in fiscal year 2009, auditors other than Deloitte & Touche LLP audited Sales Tax Asset Receivable Corporation and Fiscal Year 2005 Securitization Corporation.

The following describes the proportion of certain key financial information that is audited by other auditors in fiscal years 2009 and 2008:

	Government-wide				Fund-based			
	Governmental Activities		Component Units		Nonmajor Governmental Funds		Fiduciary Funds	
	2009	2008	2009	2008	2009	2008	2009	2008
Total assets	4	4	51	53	69	52	8	8
Revenues, other financing sources and net assets held in trust	7	3	79	82	98	87	8	8

2. Subsequent Events

The following events occurred subsequent to June 30, 2009:

Long-term Financing

City Debt: On October 15, 2009, the City sold its Fiscal 2010 Series A bonds of \$970 million for capital purposes; also, the City sold its Fiscal 2010 Series B and C bonds of \$1.10 billion for refunding purposes.

TFA Debt: On July 30, 2009, TFA sold its Fiscal 2010 Series A Future Tax Secured Subordinate bonds of \$900 million for capital purposes. On August 27, 2009, TFA sold its Fiscal 2010 Series B Future Tax Secured Subordinate bonds of \$800 million for refunding purposes. On October 22, 2009, TFA sold its Fiscal 2010 Series C Future Tax Secured Bonds of \$775 million to finance general City capital expenditures.

Deposits

On August 26, 2009, the FDIC extended its temporary Transaction Account Guarantee Program through June 30, 2010. This program provides depositors with unlimited coverage for noninterest-bearing transaction deposit accounts at participating FDIC-insured institutions. The unlimited coverage applies to all checking deposit accounts that do not earn interest including Demand Deposit (DDA) accounts and certain other accounts.

Financial Market Developments

The systemic risk elevation in global financial markets that first became apparent in the latter half of 2007 continued in 2008 and accelerated in September, 2008 with significant financial institution stresses and failures and world-wide government interventions. With respect to Public Finance, the turmoil in global financial markets during fiscal year 2009 temporarily affected debt issuance and borrowing cost for the City and its authorities. However, active management of the City’s debt portfolio, facilitated by ongoing risk management practices; close market monitoring to allow targeted debt issuance; and the City’s intrinsic financial and credit ratings strength, all minimized the impact on the City and allowed continued debt issuance throughout the year to fund the City’s capital needs. By the end of fiscal year 2009, stability had largely returned to the municipal bond market.

The City’s exposure to the risks inherent in a large debt issuance program and portfolio remain. These risks include counterparty credit, such as exposure to banks that provide liquidity to variable rate debt obligations and to counterparties in derivative

transactions; liquidity risks, including potential constraints on market access; and budget risk, with the potential for higher debt service expense due to rising interest rates, higher costs of credit facilities, and the potential refinancing of variable rate debt with fixed rate debt that amortizes more rapidly. The City actively monitors and manages these risks to the extent possible. Ongoing risk mitigations include careful initial selection of counterparties and structuring of contractual agreements; close monitoring of counterparty credit and remarketing performance; refinancing debt; reassigning remarketing and/or reconfiguring credit support; tailoring of debt offerings to meet investor demand; and prudent use of debt strategies that can reduce costs, as market conditions permit.

3. Other Employee Benefit Trust Funds

Deferred Compensation Plans For Employees of The City of New York and Related Agencies and Instrumentalities (DCP)

DCP through the City offers its employees two defined contribution plans and a deemed IRA created in accordance with Internal Revenue Code Sections 457, 401(k), and 408(q). DCP is available to certain employees of The City of New York and related agencies and instrumentalities. The deemed IRA, called the NYCE IRA is available as both a traditional and Roth IRA to those employees eligible to participate in the 457 Plan and 401(k) Plan and their spouses along with former employees and their spouses. DCP permits employees to defer a portion of their salary on a pre-tax basis for the 457 Plan and on either a pre-tax (traditional) or after-tax (Roth) basis for the 401(k) Plan until future years. The compensation deferred is not available to employees until termination, retirement, death, or unforeseen emergency or hardship (as defined by the Internal Revenue Code) or, if still working for the City, upon attainment of age 70½ in the 457 Plan or upon attainment of age 59½ in the 401(k) Plan. Deferred assets in the NYCE IRA are available for withdrawal at anytime.

Amounts maintained under a deferred compensation plan by a state or local government are to be held in trust (or in a custodial account) for the exclusive benefit of plan participants and their beneficiaries. Consequently, each plan is presented as an Other Employee Benefit Trust Fund in the City's financial statements.

Participants in DCP can choose among seven investment options, or one of twelve target date pre-arranged portfolios consisting of varying percentages of those investment options. Participants can also invest a portion of their assets in a self-directed brokerage option.

The New York City Other Postemployment Benefits Plan (PLAN)

PLAN is a fiduciary component unit of the City and is composed of: (1) the New York City Retiree Health Benefits Trust (RHBT) which is used to accumulate assets to pay for some OPEB provided by the City to its retired employees and (2) OPEB paid for directly by the City out of its general resources rather than through RHBT. RHBT was established for the exclusive benefit of the City's retired employees and their eligible spouses and dependents, to fund some of the OPEB provided in accordance with the City's various collective bargaining agreements and the City's Administrative Code. Amounts contributed to RHBT by the City are held in trust and are irrevocable and may not be used for any other purpose than to fund the costs of health and welfare benefits of its eligible participants. Consequently, PLAN is presented as an Other Employee Benefit Trust Fund in the City's financial statements. The separate annual financial statements of PLAN are available at: Office of the Comptroller, Bureau of Accountancy — Room 808, 1 Centre Street, New York, New York 10007.

Summary of Significant Accounting Policies:

Basis of Accounting. The measurement focus of PLAN is on the flow of economic resources. This focus emphasizes the determination of changes in the PLAN's net assets. With this measurement focus, all assets and liabilities associated with the operation of this fiduciary fund are included on the statement of fiduciary net assets. This fund uses the accrual basis of accounting whereby contributions from the employer are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plans.

Method Used to Value Investments. Investments are reported on the statement of fiduciary net assets at fair value based on quoted market prices.

Required Supplementary Information (Unaudited)

The schedule of funding progress presents GASB45 results of OPEB valuations as of June 30, 2008, 2007, 2006, and 2005 for the fiscal year ending June 30, 2009. The schedule provides a four year information trend about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)*	(3) Unfunded AAL (UAAL)	(4) Funded Ratio	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
			(2)-(1)	(1)÷(2)		(3)÷(5)
			(in thousands)			
6/30/08	\$3,186,139	\$65,164,503	\$61,978,363	4.9%	\$18,721,681	331.1%
6/30/07	2,594,452	62,135,453	59,541,001	4.2	17,355,874	343.1
6/30/06	1,001,332	56,077,151	55,075,819	1.8	16,546,829	332.8
6/30/05	0	50,543,963	50,543,963	0.0	15,737,531	321.2

*Based on the Frozen Entry Age Actuarial Cost Method.

4. Other Trust Funds

New York City Tax Lien Trusts (NYCTLT)

NYCTLT is a series of tax lien trusts (2009-A; 2008-A; 2006-A; 2005-A; 2004-A; 1999-1; 1998-2; 1998-1; and 1996-1) that were created to acquire certain tax liens securing unpaid real property taxes, assessments, sewer rents, sewer surcharges, water rents, and other charges payable to the City and the Water Board from the City in exchange for the proceeds from bonds issued by NYCTLT, net of reserves funded by bond proceeds and bond issuance costs. The City is the sole beneficiary of the trusts and is entitled to receive distributions from the trusts after payments to bondholders and certain reserve requirements have been satisfied. The City is not entitled to cause the trusts to make distributions to it and consequently, NYCTLT is presented as Other Trust Funds in the City's financial statements. The separate annual financial statements of NYCTLT are available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

5. Other Postemployment Benefits

Program Description. The New York City Health Benefits Program (Program) is a single-employer defined benefit healthcare plan funded by PLAN, an Other Employee Benefit Trust Fund of the City, which provides Other Postemployment Benefits (OPEB) to eligible retirees and beneficiaries. OPEB includes: health insurance, Medicare Part B reimbursements, and welfare fund contributions. PLAN issues a publicly available financial report that includes financial statements and required supplementary information for funding PLAN's OPEB and the report is available at: Office of the Comptroller, Bureau of Accountancy—Room 808, 1 Centre Street, New York, New York 10007.

Funding Policy. The Administrative Code of The City of New York (ACNY) defines OPEB to include Health Insurance and Medicare Part B Reimbursements; Welfare Benefits stem from the City's various collective bargaining agreements all of which are to be funded by PLAN. The City is not required by law or contractual agreement to provide funding for PLAN other than the pay-as-you-go amounts necessary to provide current benefits to retirees and eligible beneficiaries/dependents. For the fiscal year ended June 30, 2009, the City paid \$1.7 billion on behalf of the Program. Based on current practice (the Substantive Plan which is derived from ACNY), the City pays the full cost of basic coverage for non-Medicare-eligible/Medicare-eligible retiree participants. The costs of these benchmark plans are reflected in the actuarial valuations by using age-adjusted premium amounts. Program retiree participants who opt for other basic or enhanced coverage must contribute 100% of the incremental costs above the premiums for the benchmark plans. The City also reimburses covered employees 100% of the Medicare Part B premium rate applicable to a given year and there is no retiree contribution to the Welfare Funds. The City pays per capita contributions to the Welfare Funds the amounts of which are based on negotiated contract provisions.

Annual OPEB Cost and Net OPEB Obligation. The City's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount that was actuarially determined by using the Frozen Entry Age Actuarial Cost Method (one of the actuarial cost methods in accordance with the parameters of GASB45). Under this method, in general, the excess of the Actuarial Present Value of Projected Benefits over the sum of: (i) the Actuarial Value of Assets plus (ii) the Unfunded

Frozen Actuarial Accrued Liability is allocated on a level basis over the earnings of the covered active employees between the valuation date and assumed exit. This allocation is performed for the group as a whole. The Frozen Actuarial Accrued Liability is determined using the Entry Age Actuarial Cost Method. The portion of this Actuarial Present Value allocated to a valuation year is called the Normal Cost. Under this method, actuarial gains/losses, as they occur, reduce/increase future Normal Costs. The following table shows the elements of the City's annual OPEB cost for the year, the amount actually paid on behalf of the Program, and changes in the City's net OPEB obligation to the Program for the year ended June 30, 2009:

	<u>Amount</u> (in thousands)
Annual required contribution	\$67,227,800
Interest on net OPEB obligation	2,531,597
Adjustment to annual required contribution	<u>(65,821,814)</u>
Annual OPEB cost (expense)	3,937,583
Payments made	<u>1,683,440</u>
Increase in net OPEB obligation	2,254,143
Net OPEB obligation—beginning of year	<u>63,290,218</u>
Net OPEB obligation—end of year	<u>\$65,544,361</u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Program, and the net OPEB obligation for the fiscal years ended June 30, 2009, 2008, 2007, and 2006 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u> (in thousands)	<u>Percentage of Annual OPEB Cost Paid</u>	<u>Net OPEB Obligation</u>
6/30/09	\$ 3,937,583	42.8%	\$65,544,361
6/30/08	7,419,205	25.5	63,290,218
6/30/07	7,164,986	40.6	57,761,938
6/30/06	55,690,322	3.9	53,507,451

Funded Status and Funding Progress. As of June 30, 2008, the most recent actuarial valuation date, PLAN was 4.9% funded. The actuarial accrued liability for benefits was \$65.2 billion, and the actuarial value of assets was \$3.2 billion, resulting in an unfunded actuarial accrued liability (UAAL) of \$62.0 billion. The covered payroll (annual payroll of active employees covered by PLAN) was \$18.7 billion, and the ratio of the UAAL to the covered payroll was 331.1%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The determined actuarial valuations of OPEB provided under PLAN incorporated the use of demographic and salary increase assumptions among others as reflected below. Amounts determined regarding the funded status of PLAN and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, shown as required supplementary information in Note E.3. disclosures required by GASB43 for OPEB Plan reporting presents GASB45 results of OPEB valuations as of June 30, 2008, 2007, 2006, and 2005 and the schedule provides a four year information trend about whether the actuarial values of PLAN assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. The actuarial assumptions used in the June 30, 2008 and 2007 OPEB actuarial valuations are classified as those used in the New York City Retirement Systems (NYCRS) valuations and those specific to the OPEB valuations. NYCRS consist of: (i) New York City Employees' Retirement System; (ii) Teachers' Retirement System of the City of New York Qualified Pensions Plan; (iii) New York City Board of Education Retirement System Qualified Pension Plan; (iv) New York City Police Pension Fund; and (v) New York City Fire Pension Fund. The OPEB actuarial valuations for NYCRS incorporate only the use of certain demographic and salary increase assumptions. The demographic assumptions requiring NYCRS Board approval were adopted by each respective Board of Trustees during fiscal year 2006. Those actuarial assumptions and methods that required New York State legislation were enacted, effective for fiscal year 2006 and later, as Chapter 152 of the Laws of 2006 (Chapter 152/06). These demographic assumptions are unchanged from the June 30, 2007 OPEB actuarial valuation but have been supplemented by probabilities of retirement adopted by the TRS Retirement Board applicable to active participants in the optional 55/25 Plan established under Chapter 19 of the Laws of 2008. The OPEB-specific actuarial assumptions used in the June 30, 2008 OPEB actuarial valuation of the Plan are as follows:

Valuation Date June 30, 2008.
Discount Rate 4.0% per annum.⁽¹⁾

Per Capita Claims Costs HIP HMO and GHI/EBCBS benefit costs reflect age adjusted premiums. Age adjustments from assumed average age of covered population for non-Medicare retirees and HIP HMO Medicare retirees. Age adjustment based on actual age distribution of the GHI/EBCBS Medicare covered population. Insured premiums without age adjustment for other coverage. Premiums assumed to include administrative costs.

Employer premium contribution schedules by month were reported by the Mayor’s Office of Labor Relations. In most cases, the premium contributions remained the same throughout the year. HIP HMO Medicare rates varied by month and by specific Plan option. These variations are the result of differing Medicare Advantage reimbursements. The various monthly rates were blended by proportion of enrollment.

(1) 2.5% CPI, 1.5% real rate of return on short-term investments.

Initial monthly premium rates used in valuations are shown in the following tables:

Plan	Monthly Rate	
	FY '09 ⁽¹⁾	FY '08 ⁽²⁾
HIP HMO		
Non-Medicare Single	\$372.99	\$340.84
Non-Medicare Family	913.83	835.05
Medicare	44.98	50.94
GHI/EBCBS		
Non-Medicare Single	347.59	327.31
Non-Medicare Family	902.09	849.37
Medicare	153.28	152.35
Others		
Non-Medicare Single	372.99	340.84
Non-Medicare Family	913.83	835.05
Medicare	153.28	152.35

(1) Used in June 30, 2008 actuarial valuation.

(2) Used in June 30, 2007 actuarial valuation.

Welfare Funds Welfare Fund contributions have been updated to reflect a three year trended average of reported annual contribution amounts for current retirees. A trended average is used instead of a single reported Welfare Fund amount to smooth out negotiated variations. The Welfare Fund rates reported for the previous two valuations were trended to current levels based on a historic increase rate of 3.8% for fiscal year 2008 and 4.3% for fiscal year 2007 and earlier, approximating overall recent growth of Welfare Fund contributions. Reported annual contribution amounts for the last three years shown in Appendix B, Tables 2a to 2e of the Report on the Fourth Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program dated September 24, 2009, for fiscal year 2009 used for current retirees.

Weighted average annual contribution rates used for future retirees:

	Annual Rate	
	FY'09	FY'08
NYCERS	\$1,695	\$1,677
TRS	1,687	1,661
BERS	1,709	1,689
POLICE	1,583	1,599
FIRE	1,696	1,679

Contributions were assumed to increase by Medicare Plans trend rates.
 For Welfare Fund contribution amounts reflected in the June 30, 2007 actuarial valuation, see Report on the Third Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program dated September 25, 2008.

Medicare Part B Premiums	<u>Calendar Year</u>	<u>Monthly Premium</u>
	2007	\$93.50
	2008	96.40
	2009	96.40*

* Reflected only in the June 30, 2008 actuarial valuation.

2009 Medicare Part B premium assumed to increase by Medicare Part B trend rates.

Overall Medicare Part B premium amounts assumed to increase by the following percentages to reflect the income-related increases in Medicare Part B premiums effective 2007 and later:

<u>Fiscal Year</u>	<u>Income-related Part B Increase'</u>	
	<u>June 30, 2008 Valuation</u>	<u>June 30, 2007 Valuation</u>
2008	1.5%	2.2%
2009	2.6%	3.7%
2010	3.3%	4.5%
2011	3.4%	4.6%
2012 and later	Increasing by .1% per year to a maximum of 5.0%	Increasing by .1% per year thereafter, no maximum

The actual 2010 Medicare Part B premium was not announced at the time these calculations were prepared and, thus, was not reflected in the valuation.

Medicare Part B Reimbursement Assumption For the June 30, 2008 actuarial valuation, 90% of Medicare participants are assumed to claim reimbursement. For the June 30, 2007 actuarial valuation, 100%.

Health Care Cost Trend Rate (HCCTR) . . Covered medical expenses are assumed to increase by the following percentages:

<u>Year Ending⁽¹⁾</u>	<u>HCCTR Assumptions</u>		
	<u>Pre-Medicare Plans</u>	<u>Medicare Plans</u>	<u>Part B Premium</u>
2009 ⁽²⁾	9.0%	6.0%	9.0%
2010	8.5	5.0	8.5
2011	8.0	5.0	8.0
2012	7.5	5.0	7.5
2013	7.0	5.0	7.0
2014	6.5	5.0	6.5
2015	6.0	5.0	6.0
2016	5.5	5.0	5.5
2017 and later	5.0	5.0	5.0

⁽¹⁾ Fiscal year for Pre-Medicare Plans and Medicare Plans and calendar year for Medicare Part B Premiums.

⁽²⁾ For the June 30, 2008 actuarial valuation, rates shown for 2009 were not reflected since actual values for the fiscal year 2009 per capita costs, fiscal year 2009 Welfare Fund contributions, and calendar year 2009 Medicare Part B premium amounts were used.

Age-Related Morbidity Assumed increases in premiums per year of age for HIP HMO and GHI/EBCBS consistent with those set forth in a July, 2005 article in the North American Actuarial Journal by Jeffrey R. Petertil.

<u>Age</u>	<u>Annual Increase</u>
Under 40	0.0%
40 – 49	3.0
50 – 54	3.3
55 – 59	3.6
60 – 64	4.2
65 – 69	3.0
70 – 74	2.5
75 – 79	2.0
80 – 84	1.0
85 – 89	0.5
90 and over	0.0

The premiums are age adjusted for HIP HMO and GHI/EBCBS participants. The age adjustments were based on assumed age 40 for non-Medicare-eligible retirees and assumed age 73 for HIP HMO Medicare-eligible retirees. An actual age distribution based on reported census information was used for Medicare-eligible GHI/EBCBS retirees and dependents.

For the June 30, 2008 actuarial valuation, the age adjustment for the non-Medicare GHI/EBCBS premium reflects a 6% reduction in the GHI portion of the premium for the estimated margin anticipated to be returned. GHI represents \$171.40 of the \$347.59 single non-Medicare GHI/EBCBS monthly rate.

In addition to age adjustment, the premiums for HIP HMO Medicare-eligible retirees were multiplied by the following factors to reflect anticipated changes in Medicare Advantage reimbursement rates. The adjustment factors used as of June 30, 2007 are shown for comparative purposes:

<u>Fiscal Year</u>	<u>Factor</u>	
	<u>6/30/08 Valuation</u>	<u>6/30/07 Valuation</u>
2008	NA	1.0000
2009	1.0000	0.8333
2010	1.1800	0.8333
2011	1.3700	0.9167
2012	1.5600	1.0833
2013	1.7500	1.2500
2014	1.9300	1.4167
2015	2.1200	1.5833
2016	2.3000	1.7500
2017	2.4000	1.9167
Thereafter	2.4000	2.0000

Medicare Medicare is assumed to be the primary payer over age 65 and for retirees currently on Medicare. For future disability retirements, Medicare is assumed to start 2.5 years after retirement in the June 30 actuarial valuations for the following portion of retirees:

	<u>Valuation as of June 30</u>	
	<u>2008</u>	<u>2007</u>
NYCERS	35%	35%
TRS	45	45
BERS	45	45
POLICE	15	15
FIRE	20	20

Participation Active participation assumptions based on current retiree elections. Actual elections for current retirees. Portions of current retirees not eligible for Medicare are assumed to change elections upon attaining age 65 based on patterns of elections of Medicare-eligible retirees. Detailed assumptions appear in the following table:

<u>Benefits</u>	<u>Plan Participation Assumptions</u>				
	<u>June 30, 2008 and June 30, 2007 Valuations</u>				
	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>
<u>Pre-Medicare</u>					
-GHI/EBCBS	65%	83%	73%	76%	71%
-HIP HMO	22	6	16	13	16
-Other HMO	8	4	3	9	12
-Waiver	5	7	8	2	1
<u>Medicare</u>					
-GHI	72	87	78	82	77
-HIP HMO	21	9	16	12	16
-Other HMO	4	2	2	4	6
-Waiver	3	2	4	2	1
<u>Post-Medicare Migration</u>					
-Other HMO to GHI	50	0	33	50	50
-HIP HMO to GHI	0	0	0	0	0
-Pre-Med. Waiver					
** to GHI @ 65	13	35	50	0	0
** to HIP @ 65	13	35	0	0	0

Dependent Coverage Dependent coverage is assumed to terminate when a retiree dies except in the following situations:

- (i) Lifetime coverage is provided to the surviving spouse or domestic partner and to children (coverage to age 19 or 23 if full-time student) of uniformed members of the Police or Fire Departments who died in the Line-of-Duty.
- (ii) Effective November 13, 2001, other surviving spouses of retired uniformed members of the Police and Fire Departments may elect to continue coverage for life by paying 102% of stated premium.

For survivors of POLICE and FIRE members who die other than in the Line-of-Duty (assumed to be all who terminate with Accidental Death Benefits), the valuation assumes that 30% of spouses eligible for survivor continuation will elect the benefit, with costs equal to 30% greater than the age-adjusted premiums for surviving spouses for HIP HMO and GHI/EBCBS participants. The valuation includes the entire cost of additional surviving spouse benefits, although the Office of the Actuary understands that some of this amount may be reimbursed through welfare funds. This assumption is unchanged from last year.

Dependents Dependent assumptions based on distribution of coverage of recent retirees which are shown in the following table. Wives assumed to be three years younger than husbands. Actual spouse data for current retirees. Child dependents of current retirees assumed to receive coverage until age 23. Child dependents of future retirees assumed to receive coverage for five years after retirement.

Group	Dependent Coverage Assumptions				
	June 30, 2008 and June 30, 2007 Valuations				
	NYCERS	TRS	BERS	POLICE	FIRE
<u>Male</u>					
-Single Coverage	30%	45%	35%	15%	10%
-Spouse	40	35	55	15	20
-Child/No Spouse	5	5	2	5	5
-Spouse and Child	25	15	8	65	65
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
<u>Female</u>					
-Single Coverage	70%	60%	60%	45%	10%
-Spouse	20	32	35	10	20
-Child/No Spouse	5	3	2	25	5
-Spouse and Child	5	5	3	20	65
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

For accidental death, 80% of POLICE and FIRE members are assumed to have family coverage.

Demographic Assumptions The same assumptions that were used to value the pension benefits of NYCERS for determining employer contributions for fiscal years beginning 2006 adopted by each respective Board of Trustees, with the addition of supplemental assumptions adopted by TRS to value the optional TRS 55/25 plan.

COBRA Benefits Although COBRA beneficiaries pay 102% of “premiums,” typical claim costs for COBRA participants run about 50% greater than other participants. There is no cost to the City for COBRA beneficiaries in community-rated HMOs, including HIP, since these individuals pay their full community rate. However, the City’s costs under the experience-rated GHI/EBCBS coverage are affected by the claims for COBRA-covered individuals.

In order to reflect the cost of COBRA coverage, the cost of excess claims for GHI covered individuals and families is estimated assuming 15% of employees not eligible for other benefits included in the valuation elect COBRA coverage for 15 months. These assumptions are based on experience of other large employers. This percentage is applied to the overall enrollment in the active plan and reflects a load for individuals not yet members of the retirement systems who are still eligible for COBRA benefits. This results in an assumption in the June 30, 2008 actuarial valuation of a lump sum COBRA cost of \$575 for terminations during fiscal year 2009 (\$550 lump sum cost during fiscal year 2008 was assumed in the June 30, 2007 actuarial valuation). The \$575 (\$550) lump sum amount is increased by the HCCTR for future years but is not adjusted for age-related morbidity.

Stabilization Fund A 1.6% load is applied on all City obligations (1.6% on all City GASB45 obligations last valuation). The load is not applicable to Component Units.

Educational Construction Fund The actuarial assumptions used for determining obligations for ECF are shown in Appendix E of the Report on the Fourth Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program (Report) dated September 24, 2009. The Report was prepared as of June 30, 2008 in accordance with

GASB43 and 45. The Report is available at the Office of the Comptroller, Bureau of Accountancy – Room 808, 1 Centre Street, New York, NY 10007.

CUNY TIAA The actuarial assumptions used for determining obligations for CUNY TIAA are shown in Appendix F of the Report on the Fourth Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program (Report) dated September 24, 2009. The Report was prepared as of June 30, 2008 in accordance with GASB43 and 45. The Report is available at the Office of the Comptroller, Bureau of Accountancy – Room 808, 1 Centre Street, New York, NY 10007.

6. Pension and Other Employee Benefit Trust Funds

Pension Systems

Plan Descriptions

The City sponsors or participates in pension systems providing benefits to its employees. The pension systems function in accordance with existing State statutes and City laws. Each system combines features of a defined benefit pension plan with those of a defined contribution pension plan. Contributions are made by the employers and the members.

The majority of City employees are members of one of the following five major actuarially-funded pension systems collectively known as the New York City Retirement Systems (NYCRS):

1. New York City Employees’ Retirement System (NYCERS) is a cost-sharing, multiple-employer public employee retirement system, for employees of the City not covered by one of the other pension systems and employees of certain component units of the City and certain other government units.
2. New York City Teachers’ Retirement System-Qualified Pension Plan (TRS) is a cost-sharing, multiple-employer public employee retirement system, for pedagogical employees in the public schools of the City and Charter Schools and certain other specified school and college employees.
3. New York City Board of Education Retirement System-Qualified Pension Plan (BERS) is a cost-sharing, multiple-employer public employee retirement system, for nonpedagogical employees of the Department of Education and Charter Schools and certain employees of the School Construction Authority.
4. New York City Police Pension Fund (POLICE) is a single-employer public employee retirement system, for full-time uniformed employees of the Police Department. Note: In conjunction with the establishment of an administrative staff separate from the New York City Police Department in accordance with Chapter 292 of the Laws of 2001, the New York City Police Department, Subchapter Two Pension Fund is generally referred to herein as the New York City Police Pension Fund as set forth in the Administrative Code of The City of New York (ACNY) Section 13-214.1.
5. New York City Fire Pension Fund (FIRE) is a single-employer public employee retirement system, for full-time uniformed employees of the Fire Department. Note: The New York City Fire Department, Subchapter Two Pension Fund is generally referred to herein as the New York City Fire Pension Fund as set forth in ACNY Section 13-313.1.

The NYCRS provide pension benefits to retired employees based on salary, length of service, member contributions, Plan and Tier. In addition, the NYCRS provide automatic Cost-of-Living Adjustments (COLA) and other supplemental pension benefits to certain retirees and beneficiaries. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other provisions. NYCRS also provide death benefits.

Subject to certain conditions, members become fully vested as to benefits upon the completion of 5 years of service. Except for NYCERS, permanent, full-time employees are generally required to become members of a NYCRS upon employment. Permanent full-time employees who are eligible to participate in NYCERS are required to become members within six months of their permanent employment status but may elect to become members earlier. Other employees who are eligible to participate in NYCERS and BERS may become members at their option. Upon termination of employment before retirement, certain members are entitled to refunds of their own contributions, including accumulated interest, less any outstanding loan balances.

Currently there are four Tiers, referred to as Tier I, Tier II, Tier III and Tier IV. Members are assigned a Tier based on Plan and membership date. The Tier II Plan provisions have expired as of June 30, 2009. This affects new hires into the uniformed forces of Police and Fire (new members of POLICE and FIRE) and Detective Investigators who become new members of NYCERS. Absent new legislation, benefits for these future members will be subject to Tier III or Tier IV Plan provisions that, in general, are at a lesser level than Tier II benefits.

There is an agreement between the City and the United Federation of Teachers (UFT) to support legislation that would modify some of the Plan provisions of TRS for future members. These modifications are expected to reduce future employer pension contributions.

Plan Membership

As of June 30, 2008, June 30, 2007 and June 30, 2006, the membership of NYCERS¹ consisted of:

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
Plan Membership at June 30, 2008:						
Retirees and Beneficiaries Receiving Benefits	130,664	69,775	13,006	44,290	17,404	275,139
Terminated Vested Members Not Yet Receiving						
Benefits	8,774	7,080	283	813	32	16,982
Other Inactives*	24,265	10,891	4,019	2,168	53	41,396
Active Members	<u>183,654</u>	<u>112,472</u>	<u>22,702</u>	<u>35,337</u>	<u>11,574</u>	<u>365,739</u>
Total Plan Membership	<u>347,357</u>	<u>200,218</u>	<u>40,010</u>	<u>82,608</u>	<u>29,063</u>	<u>699,256</u>

* Represents members no longer on payroll, including pending withdrawals, members on leaves of absence, members awaiting refunds of contributions or benefit determinations, etc.

¹ Effective with Fiscal Year 2006, Employer Contributions are determined under One-Year Lag Methodology (OYLM). Under OYLM, the actuarial valuation date is used for calculating the Employer Contributions for the second following Fiscal Year. Therefore, the June 30, 2007 (Lag) valuation date was used for determining the Fiscal Year 2009 Employer Contributions.

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
Plan Membership at June 30, 2007:						
Retirees and Beneficiaries Receiving Benefits	129,281	68,492	12,991	43,731	17,479	271,974
Terminated Vested Members Not Yet Receiving						
Benefits	7,896	6,004	323	777	35	15,035
Other Inactives*	29,753	10,666	4,019	2,636	28	47,102
Active Members	<u>180,482</u>	<u>109,868</u>	<u>21,947</u>	<u>34,956</u>	<u>11,528</u>	<u>358,781</u>
Total Plan Membership	<u>347,412</u>	<u>195,030</u>	<u>39,280</u>	<u>82,100</u>	<u>29,070</u>	<u>692,892</u>

* Represents members no longer on payroll, including members on leaves of absence and members awaiting refunds of contributions or benefit determinations, etc.

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
Plan Membership at June 30, 2006:						
Retirees and Beneficiaries Receiving Benefits	128,863	67,576	12,573	42,474	17,485	268,971
Terminated Vested Members Not Yet Receiving						
Benefits	7,302	5,801	265	752	24	14,144
Other Inactives*	29,119	10,604	3,185	2,405	31	45,344
Active Members	<u>178,741</u>	<u>109,992</u>	<u>23,095</u>	<u>35,194</u>	<u>11,641</u>	<u>358,663</u>
Total Plan Membership	<u>344,025</u>	<u>193,973</u>	<u>39,118</u>	<u>80,825</u>	<u>29,181</u>	<u>687,122</u>

* Represents members no longer on payroll, including members on leaves of absence and members awaiting refunds of contributions or benefit determinations, etc.

Funding Policy

The City's funding policy is to contribute statutorily-required contributions (Statutory Contributions). Together with member contributions and investment income, these Statutory Contributions would ultimately be sufficient to pay benefits when due.

Statutory Contributions for the NYCERS, determined by the Actuary in accordance with State statutes and City laws, are generally funded by the employers within the appropriate fiscal year.

Member contributions are established by law and vary by Plan. In general, Tier I and Tier II member contribution rates are dependent upon the employee's age at membership and retirement plan election. In general, Tier III and Tier IV members make basic contributions of 3.0% of salary regardless of age at membership. Effective October 1, 2000, in accordance with Chapter 126 of the Laws of 2000, these members, except for certain Transit Authority employees, are not required to make contributions after the 10th anniversary of their membership date or completion of ten years of credited service, whichever is earlier. Effective December, 2000, certain Transit Authority Tier III and Tier IV members make basic member contributions of 2.0% of salary in accordance with Chapter 10 of the Laws of 2000. Certain members of NYCERS, TRS and BERS also make additional member contributions.

During the Spring 2000 session, the New York State Legislature approved and the Governor signed laws which provided Supplementation benefits and COLA for retirees (Chapter 125 of the Laws of 2000), additional service credits for certain Tier I and Tier II members, reduced member contributions for certain Tier III and Tier IV members (Chapter 126 of the Laws of 2000), and several other changes in benefits for various groups.

Chapter 152 of the Laws of 2006 (Chapter 152/06) implemented changes in the actuarial procedures for determining Employer Contributions beginning Fiscal Year 2006. In particular Chapter 152/06 provided the One-Year Lag Methodology (OYLM) and Chapter 152/06 also eliminated the use of the ten-year phase-in of Chapter 278 of the Laws of 2002 (Chapter 278/02) for funding the additional actuarial liabilities created by Chapter 125 of the Laws of 2000 (Chapter 125/00).

Annual Pension Costs

Beginning Fiscal Year 2006 the NYCERS annual pension costs and the City's Statutory Contributions are determined under OYLM on the basis of revised actuarial assumptions, the Frozen Initial Liability Actuarial Cost Method (unchanged) and a revised Actuarial Asset Valuation Method (AAVM).

The annual pension costs for NYCERS, for the Fiscal Years ended June 30, 2009, 2008 and 2007 were as follows:

	<u>2009</u>	<u>2008</u>	<u>2007</u>
		(in millions)	
NYCERS	\$2,150.4	\$1,874.2	\$1,471.0
TRS	2,223.6	1,916.5	1,600.9
BERS	134.2	143.1	129.8
POLICE	1,905.4	1,770.0	1,513.7
FIRE	837.0	773.6	676.4
Total annual pension costs	<u>\$7,250.6</u>	<u>\$6,477.4</u>	<u>\$5,391.8</u>

For Fiscal Year 2009, the City's Statutory Contributions for the NYCERS, based on the actuarial valuations performed as of June 30, 2007 (Lag), plus other pension expenditures, were approximately \$6,389.2 million.

For Fiscal Years 2009, 2008 and 2007, the annual pension costs for NYCERS, TRS and BERS, computed in accordance with GASB27 and consistent with generally accepted actuarial principles, are greater than the Statutory Contributions paid by the City, primarily because the City is only one of the participating employers in NYCERS, TRS, and BERS.

For Fiscal Years 2009, 2008 and 2007, the annual pension costs for POLICE and FIRE, computed in accordance with GASB27 and consistent with generally accepted actuarial principles, are less than the Statutory Contributions, primarily because of the interest on and amortization of the Net Pension Obligations for POLICE and FIRE.

The City's Statutory Contributions for the Fiscal Years ended June 30, 2009, 2008 and 2007 were as follows:

	<u>2009</u>	<u>2008</u>	<u>2007</u>
		<i>(in millions)</i>	
NYCERS*	\$1,186.4	\$1,037.8	\$ 824.1
TRS*	2,196.2	1,891.9	1,581.3
BERS*	127.8	136.9	124.5
POLICE	1,932.2	1,797.8	1,544.3
FIRE	843.8	780.2	683.2
OTHER**	102.8	95.9	98.9
Total actual pension contributions	<u>\$6,389.2</u>	<u>\$5,740.5</u>	<u>\$4,856.3</u>

* NYCERS, TRS, and BERS are cost-sharing, multiple-employer public employee retirement systems. The City's Statutory Contributions as a percentage of the total Statutory Contributions for all employers participating in NYCERS, TRS, and BERS for Fiscal Years ended June 30, 2009, 2008 and 2007 were:

	<u>2009</u>	<u>2008</u>	<u>2007</u>
NYCERS	55.17%	55.37%	56.02%
TRS	98.77	98.71	98.78
BERS	95.22	95.69	95.87

In accordance with GASB27, the City's obligation for NYCERS, TRS, and BERS is fulfilled by paying its portion of the total Statutory Contributions determined.

** Other pension expenditures represent contributions to other actuarial and pay-as-you-go pension systems for certain employees, retirees, and beneficiaries not covered by any of the NYCERS. The City also contributes per diem amounts into certain union-administered annuity funds.

Net Pension Obligations

NYCERS, TRS, and BERS are cost-sharing, multiple-employer public employee retirement systems and the City has no net pension obligations to these systems. Note: The annual pension costs for these systems are the Statutory Contributions. For Fiscal Year 2009 the actuarially-required contributions equal the Statutory Contributions.

POLICE and FIRE are single-employer public employee retirement systems and the City's net pension obligations for Fiscal Year 2009 are as follows:

	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
		<i>(in millions)</i>	
(1) Annual Required Contribution	\$1,932.2	\$843.8	\$2,776.0
(2) Interest on Net Pension Obligation	38.8	16.5	55.3
(3) Adjustment to Annual Required Contribution	65.6	23.3	88.9
(4) Annual Pension Cost=(1)+(2)-(3)	1,905.4	837.0	2,742.4
(5) Statutory Contribution	1,932.2	843.8	2,776.0
(6) Decrease in Net Pension Obligation=(4)-(5)	(26.8)	(6.8)	(33.6)
(7) Net Pension Obligation Beginning of Year	485.5	206.7	692.2
(8) Net Pension Obligation End of Year=(6)+(7)	<u>\$ 458.7</u>	<u>\$199.9</u>	<u>\$ 658.6</u>

NOTES TO FINANCIAL STATEMENTS, Continued

The following is three-year trend information for the City's actuarially-funded, single-employer pension plans:

	<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
	(in millions)			
POLICE	6/30/09	\$1,905.4	101%	\$458.7
	6/30/08	1,770.0	102	485.5
	6/30/07	1,513.7	102	513.3
FIRE	6/30/09	837.0	101	199.9
	6/30/08	773.6	101	206.7
	6/30/07	676.4	101	213.3

Additional information as of the latest actuarial valuation follows:

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>
Valuation Date ⁽¹⁾	June 30, 2007 (Lag)	June 30, 2007 (Lag)	June 30, 2007 (Lag)	June 30, 2007 (Lag)	June 30, 2007 (Lag)
Actuarial Cost Method ⁽²⁾ ..	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Aggregate)	Frozen Initial Liability (Frozen Entry Age)
Amortization Method					
Initial Unfunded	Increasing Dollar	Increasing Dollar	Increasing Dollar	Increasing Dollar	Increasing Dollar
Remaining Amortization Period					
Initial Unfunded	NA	NA	NA	NA	2-Years
Asset Valuation Method ..	6-Year Smoothed Market	6-Year Smoothed Market	6-Year Smoothed Market	6-Year Smoothed Market	6-Year Smoothed Market

Actuarial Assumptions and Methods

The more significant actuarial assumptions and methods used in the calculations of Employer Contributions to the actuarially-funded pension systems for the Fiscal Years ending June 30, 2009 and 2008 are as follows:

	2009	2008
<i>Valuation Date</i>	<i>June 30, 2007 (Lag).</i> ⁽¹⁾	<i>June 30, 2006 (Lag).</i> ⁽¹⁾
<i>Actuarial Cost Method</i>	<i>Frozen Initial Liability.</i> ⁽²⁾	<i>Frozen Initial Liability.</i> ⁽²⁾
<i>Amortization Method for Unfunded Actuarial Accrued Liabilities (UAAL)</i>	<i>Increasing dollar for FIRE.⁽³⁾ All outstanding components of UAAL are being amortized over closed periods.</i>	<i>Increasing dollar for FIRE.⁽³⁾ Level dollar for UAAL attributable to NYCERS, TRS and BERS 2002 ERI (Part A only).⁽⁴⁾ All outstanding components of UAAL are being amortized over closed periods.</i>
<i>Remaining Amortization Period</i>	<i>2 years for FIRE⁽³⁾.</i>	<i>3 years for FIRE⁽³⁾ and 1 year for 2002 ERI (Part A only).</i>
<i>Actuarial Asset Valuation</i>		
<i>Method</i>	<i>Modified 6-year moving average of Market Value with Market Value Restart as of June 30, 1999.</i>	<i>Modified 6-year moving average of Market Value with Market Value Restart as of June 30, 1999.</i>
<i>Investment Rate of Return</i>	<i>8.0% per annum⁽⁵⁾ (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).</i>	<i>8.0% per annum⁽⁵⁾ (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).</i>
<i>Post-Retirement Mortality</i>	<i>Tables adopted by Boards of Trustees during Fiscal Year 2006.</i>	<i>Tables adopted by Boards of Trustees during Fiscal Year 2006.</i>
<i>Active Service: Withdrawal</i>		
<i>Death, Disability, Retirement</i>	<i>Tables adopted by Board of Trustees during Fiscal Year 2006.</i>	<i>Tables adopted by Board of Trustees during Fiscal Year 2006.</i>
<i>Salary Increases</i>	<i>In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year.⁽⁵⁾</i>	<i>In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year.⁽⁵⁾</i>
<i>Cost-of-Living Adjustments</i>	<i>1.3% per annum.⁽⁵⁾</i>	<i>1.3% per annum.⁽⁵⁾</i>

⁽¹⁾ Under One-Year Lag Methodology, the actuarial valuation determines the Employer Contribution for the second following Fiscal Year.

⁽²⁾ Under the Frozen Initial Liability Actuarial Cost Method, the excess of the Actuarial Present Value (APV) of projected benefits of the membership as of the valuation date, over the sum of the Actuarial Value of Assets plus the UAAL, if any, and the APV of future employee contributions is allocated on a level basis over the future earnings of members who are on the payroll as of the valuation date. The Initial Liability was reestablished by the Entry Age Actuarial Cost Method as of June 30, 1999 but with the UAAL not less than \$0. Actuarial gains and losses are reflected in the employer normal contribution rate. For NYCERS, TRS and BERS, the financial results for Fiscal Years 2008 and 2009 using this Frozen Initial Liability Actuarial Cost Method differ minimally from those that would be produced using the Aggregate Actuarial Cost Method. For POLICE the financial results for Fiscal Years 2008 and 2009 using this Frozen Initial Liability Actuarial Cost Method are identical to those that would be produced using the Aggregate Cost Method. For FIRE, for Fiscal Years 2008 and 2009 the financial results using this Frozen Initial Liability Actuarial Cost Method are the same as those that would be produced using the Frozen Entry Age Actuarial Cost Method.

⁽³⁾ In conjunction with Chapter 85 of the Laws of 2000 (Chapter 85/00), there is an amortization method. However, the initial UAAL of NYCERS, TRS, BERS and POLICE equal \$0 and no amortization periods are required.

⁽⁴⁾ Laws established UAAL for Early Retirement Incentive Programs to be amortized on a level dollar basis over periods of 5 years. These UAAL were fully amortized in Fiscal Year 2009.

⁽⁵⁾ Developed assuming a long-term Consumer Price Inflation assumption of 2.5% per year.

Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of the five actuarially-funded NYCERS are conducted by an independent actuarial firm every two years.

The most recent actuarial study analyzed experience for Fiscal Years 2002 through 2005. In a report dated November 2006 the independent actuarial auditor made recommendations to the actuarial assumptions and methods. The Actuary is reviewing these recommendations. A study of Fiscal Years 2006 and 2007 is underway.

In accordance with the ACNY and with appropriate practice, the Boards of Trustees of the five actuarially-funded NYCERS are to periodically review and adopt actuarial assumptions as proposed by the Actuary for use in the determination of Employer Contributions.

In August 2005, based upon a review of an October 2003 experience study, the Actuary issued reports for the NYCERS proposing changes in actuarial assumptions and methods for determining Employer Contributions for Fiscal Years beginning on and after July 1, 2005 (August 2005 Reports). Where required, the Boards of Trustees of the NYCERS adopted those changes to actuarial assumptions that required Board approval and the State Legislature and the Governor enacted Chapter 152/06 to provide for those changes to the actuarial assumptions and methods that required legislation, including the Actuarial Interest Rate (AIR) assumption of 8.0% per annum.

Chapter 152/06 provides effective for Fiscal Years 2006 and after for the changes in actuarial assumptions and methods that require legislation, including the continuation of the AIR assumption of 8.0% per annum and continuation of the current Frozen Initial Liability (FIL) Actuarial Cost Method and the existing Unfunded Actuarial Accrued Liability (UAAL). In addition, Chapter 152/06 provides for elimination of the use of the ten-year phase-in of Chapter 278/02 for funding the additional actuarial liabilities created by the benefits provided by Chapter 125/00.

Chapter 152/06 also established the One-Year Lag Methodology (OYLM). Under this methodology a Fiscal Year 20XX Employer Contribution is determined using a June 20XX-2 valuation date. This methodology requires technical adjustments to certain components determined as of a valuation date used to compute a Fiscal Year Employer Contribution.

Beginning with the June 30, 2004 (Lag) actuarial valuations, the Actuarial Asset Valuation Method (AAVM) was changed to a method which reset the Actuarial Asset Values (AAV) to Market Values (ie., Market Value Restart) as of June 30, 1999. As of each June 30 thereafter the AAVM recognizes investment returns greater or less than expected over a period of six years.

Under this revised AAVM, any Unexpected Investment Returns (UIR) for Fiscal Years 2000 and later are phased into the AAV beginning the following June 30 at a rate of 15%, 15%, 15%, 15%, 20% and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

These revised averaging factors were applied against the UIR computed under the prior five-year AAVM used for Fiscal Years 2000 to 2004.

For Fiscal Years 2000 through 2005, the AAVM was changed as of June 30, 1999 to reflect a market basis for investments held and was made as one component of an overall revision of actuarial assumptions and methods as of June 30, 1999.

Under this prior AAVM, any UIR for Fiscal Years 2000 through 2005 inclusive were phased into AAV beginning the following June 30 at a rate of 10%, 15%, 20%, 25% and 30% per year (or at a cumulative rate of 10%, 25%, 45%, 70% and 100% over five years).

Chapter 85/00 reestablished UAAL and eliminated the Balance Sheet Liability (BSL) for actuarial purposes as of June 30, 1999. The schedule of payments toward the reestablished UAAL provides that the UAAL, if any, be amortized over a period of 11 years beginning Fiscal Year 2000, where each annual payment after the first equals 103% of its preceding annual payment.

Chapter 86 of the Laws of 2000 established UAAL as of June 30, 2001 for an Early Retirement Incentive Program to be amortized on a level basis over a period of 5 years beginning in Fiscal Year 2002.

Chapter 69 of the Laws of 2002 established UAAL as of June 30, 2003 for an Early Retirement Incentive Program (Part A only) to be amortized on a level basis over a period of 5 years beginning in Fiscal Year 2004.

Chapter 211 of the Laws of 2009 extended the Actuarial Interest Rate (AIR) for one year, through June 30, 2010.

Other Employee Benefit Trust Funds

Fund Descriptions

Per enabling State legislation, certain retirees of POLICE, FIRE, and NYCERS are eligible to receive scheduled supplemental benefits from certain Variable Supplements Funds (VSFs).

Under current state law, VSFs are not to be construed as constituting pension or retirement system funds. Instead, they provide scheduled supplemental payments, in accordance with applicable statutory provisions. While a portion of these payments are guaranteed by the City, the Legislature has reserved to itself and the State of New York, the right and power to amend, modify, or repeal VSFs and the payments they provide.

POLICE administers the Police Officers' Variable Supplements Fund (POVSF) and the Police Superior Officers' Variable Supplements Fund (PSOVSF). These funds operate pursuant to the provisions of Title 13, Chapter 2 of the ACNY.

1. POVSF provides supplemental benefits to members who retire from POLICE for service (with 20 or more years) as police officers and who retired on or after October 1, 1968.
2. PSOVSF provides supplemental benefits to members who retire from POLICE for service (with 20 or more years) holding the rank of sergeant or higher, or detective and who retired on or after October 1, 1968.

FIRE administers the Firefighters' Variable Supplements Fund (FFVSF) and the Fire Officers' Variable Supplements Fund (FOVSF). These funds operate pursuant to the provisions of Title 13, Chapter 3 of the ACNY.

3. FFVSF provides supplemental benefits to members who retire from FIRE for service (with 20 or more years) as firefighters (or wipers) and who retired on or after October 1, 1968.
4. FOVSF provides supplemental benefits to members who retire from FIRE for service (with 20 or more years) holding the rank of lieutenant or higher and all pilots and marine engineers (uniformed) and who retired on or after October 1, 1968.

NYCERS administers the Transit Police Officers' Variable Supplements Fund (TPOVSF), the Transit Police Superior Officers' Variable Supplements Fund (TPSOVSF), the Housing Police Officers' Variable Supplements Fund (HPOVSF), the Housing Police Superior Officers' Variable Supplements Fund (HPSOVSF), and the Correction Officers' Variable Supplements Fund (COVSF). These funds operate pursuant to the provisions of Title 13, Chapter 1 of the ACNY.

5. TPOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Transit Police Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that became guaranteed by the City as a consequence of calculations performed by the Actuary during November 1993. With the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to TPOVSF whenever the assets of TPOVSF are not sufficient to pay benefits.
6. TPSOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Transit Police Superior Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that, effective calendar year 2001, as a result of the enactment of Chapter 255 of the Laws of 2000 became guaranteed by the City. In addition, with the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to TPSOVSF whenever the assets of TPSOVSF are not sufficient to pay benefits. As a result of insufficient fund assets to pay benefits as of June 30, 2004, NYCERS is required to transfer assets so that TPSOVSF can meet its benefit obligations when due.
7. HPOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Housing Police Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that became guaranteed by the City as a consequence of Chapter 719 of the Laws of 1994. With the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to HPOVSF whenever the assets of HPOVSF are not sufficient to pay benefits. As a result of insufficient fund assets to pay benefits as of June 30, 2006, NYCERS is required to transfer assets so that HPOVSF can meet its benefit obligations when due.

8. HPSOVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or more years) as Housing Police Superior Officers on or after July 1, 1987. This plan provides for a schedule of defined supplemental benefits that, effective calendar year 2001, as a result of the enactment of Chapter 255 of the Laws of 2000 became guaranteed by the City. In addition, with the passage of Chapter 255 of the Laws of 2000, NYCERS will be required to transfer assets to HPSOVSF whenever the assets of HPSOVSF are not sufficient to pay benefits. As a result of insufficient fund assets to pay benefits as of June 30, 2001, NYCERS is required to transfer assets so that HPSOVSF can meet its benefit obligations when due.
9. COVSF provides supplemental benefits to members who retire from NYCERS for service (with 20 or 25 years of service, depending upon the plan) as members of the Uniformed Correction Force on or after July 1, 1999. Prior to calendar year 2019, total supplemental benefits paid are limited to the assets of COVSF. For calendar years 2019 and later, the plan provides for a schedule of defined supplemental benefits that are guaranteed by the City. Scheduled benefits to COVSF participants were paid for calendar years 2000 to 2005. Due to insufficient assets, no benefits were paid to COVSF participants after Calendar Year 2005.

Funding Policy and Contributions

The Administrative Code of The City of New York provides that POLICE and FIRE transfer to their respective VSFs amounts equal to certain excess earnings on equity investments, generally limited to the unfunded accumulated benefit obligation for each VSF. The excess earnings are defined as the amount by which earnings on equity investments exceed what the earnings would have been had such funds been invested at a yield comparable to that available from fixed income securities, less any cumulative deficiencies.

ACNY provides that NYCERS transfer to COVSF amounts equal to certain excess earnings on equity investments, less any cumulative deficiencies. ACNY also provides, as a consequence of Chapter 255 of the Laws of 2000, that NYCERS make the required transfers to TPOVSF, TPSOVSF, HPOVSF and HPSOVSF, inclusive of prior year's cumulative deficiencies, sufficient to meet their annual benefit payments.

For Fiscal Years 2009 and 2008, excess earnings on equity investments, inclusive of prior year's cumulative deficiencies, are estimated to be equal to zero and, therefore, no transfers will be due to VSFs as of June 30, 2009 and June 30, 2008, respectively.

For Fiscal Years 2009 and 2008, required transfers from NYCERS of approximately \$2.4 million and \$2.4 million, respectively, were made to HPOVSF.

For Fiscal Years 2009 and 2008, required transfers from NYCERS of approximately \$2.9 million and \$3.0 million, respectively, were made to HPSOVSF.

For Fiscal Years 2009 and 2008, required transfers from NYCERS of approximately \$3.2 million and \$3.2 million, respectively, were made to TPSOVSF.

As of June 30, 2009, NYCERS has accrued approximately \$1.2 million, \$1.4 million, and \$1.6 million toward the amounts expected to be transferred to HPOVSF, HPSOVSF and TPSOVSF, respectively, to meet the December 2009 benefit obligations of those funds.

The funded status of each NYCERS as of June 30, 2007, the date of the most recent actuarial valuation under One-Year Lag Methodology, where the Actuarial Accrued Liability is defined using the Entry Age Actuarial Cost Method, is as follows:

	Funded Status					
	Entry Age Accrued Liability Basis					
	(in millions)					
	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) —Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
NYCERS	\$38,925.7	\$49,253.2	\$10,327.5	79.0%	\$10,762.0	96.0%
TRS	33,854.2	48,625.2	14,771.0	69.6	7,222.5	204.5
BERS	1,983.7	2,591.8	608.1	76.5	777.6	78.2
POLICE	19,800.6	28,728.9	8,928.3	68.9	2,961.6	301.5
FIRE	6,459.1	11,731.1	5,272.0	55.1	1,000.4	527.0

F. Required Supplementary Information (Unaudited)

The schedule of funding progress presents the following information for each of the past ten consecutive Fiscal Years for each of the NYCERS. All actuarially determined information has been calculated in accordance with the actuarial assumptions and methods reflected in the actuarial valuations as of the indicated actuarial valuation date.

		(1)	(2)	(3)	(4)	(5)	(6)
	Actuarial Valuation Date	Actuarial Asset Value (AAV)	Actuarial Accrued Liability (AAL)*	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
		(a)	(a) & (b)	(2) - (1)	(1) ÷ (2)		(3) ÷ (5)
				(in millions)			
NYCERS	6/30/07(Lag)	\$38,925.7	\$38,959.1	\$33.4	99.9%	\$10,762.0	0.3%
	6/30/06(Lag)	38,367.1	38,431.3	64.2	99.8	10,127.8	0.6
	6/30/05(Lag)	39,692.4	39,797.1	104.7	99.7	9,670.8	1.1
	6/30/04(Lag)	40,638.6	40,786.7	148.1	99.6	9,361.2**	1.6
	6/30/04	40,088.2	40,236.3	148.1	99.6	9,157.4	1.6
	6/30/03	42,056.0	42,244.1	188.1	99.6	8,807.6	2.1
	6/30/02	43,561.1	43,619.9	58.8	99.9	8,901.1	0.7
	6/30/01	43,015.4	43,087.6	72.2	99.8	8,515.3	0.8
	6/30/00	42,393.6	42,418.7	25.1	99.9	7,871.0	0.3
	6/30/99	40,936.0	40,936.0	0.0	100.0	7,593.2	0.0
TRS	6/30/07(Lag)	33,854.2	33,856.7	2.5	100.0	7,222.5	0.0
	6/30/06(Lag)	32,405.5	32,410.5	5.0	100.0	6,978.7	0.1
	6/30/05(Lag)	32,865.1	32,872.3	7.2	100.0	6,273.9	0.1
	6/30/04(Lag)	33,149.3	33,159.7	10.4	100.0	6,175.9**	0.2
	6/30/04	32,817.1	32,827.5	10.4	100.0	6,219.8	0.2
	6/30/03	33,169.2	33,182.7	13.5	100.0	5,828.8	0.2
	6/30/02	34,177.8	34,181.1	3.3	100.0	5,469.2	0.1
	6/30/01	35,410.2	35,414.5	4.3	100.0	5,015.4	0.1
	6/30/00	36,142.4	36,147.6	5.2	100.0	4,721.5	0.1
	6/30/99	34,626.1	34,626.1	0.0	100.0	4,217.7	0.0
BERS	6/30/07(Lag)	1,983.7	1,985.6	1.9	99.9	777.6	0.2
	6/30/06(Lag)	1,830.3	1,834.0	3.7	99.8	750.0	0.5
	6/30/05(Lag)	1,841.0	1,846.3	5.3	99.7	715.1	0.7
	6/30/04(Lag)	1,843.8	1,850.6	6.8	99.6	624.9**	1.1
	6/30/04	1,822.7	1,829.5	6.8	99.6	624.9	1.1
	6/30/03	1,833.8	1,842.0	8.2	99.6	651.0	1.3
	6/30/02	1,835.8	1,835.8	0.0	100.0	736.7	0.0
	6/30/01	1,781.7	1,781.7	0.0	100.0	694.2	0.0
	6/30/00	1,749.4	1,749.4	0.0	100.0	666.0	0.0
	6/30/99	1,705.4	1,705.4	0.0	100.0	592.2	0.0
POLICE	6/30/07(Lag)	19,800.6	19,800.6	0.0	100.0	2,961.6	0.0
	6/30/06(Lag)	18,689.5	18,689.5	0.0	100.0	2,816.9	0.0
	6/30/05(Lag)	18,767.3	18,767.3	0.0	100.0	2,812.9	0.0
	6/30/04(Lag)	18,735.1	18,735.1	0.0	100.0	2,757.7**	0.0
	6/30/04	18,510.6	18,510.6	0.0	100.0	2,460.8	0.0
	6/30/03	18,781.4	18,781.4	0.0	100.0	2,433.9	0.0
	6/30/02	18,913.6	18,913.6	0.0	100.0	2,496.2	0.0
	6/30/01	18,141.7	18,141.7	0.0	100.0	2,500.1	0.0
	6/30/00	17,601.9	17,601.9	0.0	100.0	2,465.7	0.0
	6/30/99	16,877.8	16,877.8	0.0	100.0	2,332.0	0.0

NOTES TO FINANCIAL STATEMENTS, Continued

		(1)	(2)	(3)	(4)	(5)	(6)
	Actuarial Valuation Date	Actuarial Asset Value (AAV)	Actuarial Accrued Liability (AAL)*	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
		(a)	(a) & (b)	(2) - (1) (in millions)	(1) ÷ (2)		(3) ÷ (5)
FIRE	6/30/07(Lag)	6,459.1	6,520.7	61.6	99.1	1000.4	6.2
	6/30/06(Lag)	6,174.1	6,252.0	77.9	99.8	932.7	8.4
	6/30/05(Lag)	6,169.2	6,261.6	92.4	98.5	908.3	10.2
	6/30/04(Lag)	6,277.3	6,382.5	105.2	98.4	864.8**	12.2
	6/30/04	6,185.8	6,290.9	105.1	98.3	805.0	13.1
	6/30/03	6,441.5	6,558.0	116.5	98.2	748.8	15.6
	6/30/02	6,612.3	6,738.7	126.4	98.1	789.7	16.0
	6/30/01	6,525.7	6,660.8	135.1	98.0	799.2	16.9
	6/30/00	6,388.1	6,530.6	142.5	97.8	741.5	19.2
	6/30/99	6,179.8	6,328.7	148.9	97.6	729.7	20.4

* Based on the Frozen Initial Liability Actuarial Cost Method.

** The annualized covered payrolls as of June 30, 2004 under the One-Year Lag Methodology used to compute Fiscal Year 2006 Employer Contributions differ from that as of June 30, 2004 to compute Fiscal Year 2005 Employer Contributions due to changes in actuarial assumptions and more recent information on labor contract settlements.

(a) Beginning with the June 30, 2004 (Lag) actuarial valuation the Actuarial Asset Valuation Method (“AAVM”) was changed to a method that reset the AAV to Market Value (i.e., “Market Value Restart”) as of June 30, 1999. As of each June 30 thereafter the AAVM recognizes investment returns greater or less than expected over a period of six years.

Under this revised AAVM, any Unexpected Investment Returns (“UIR”) for Fiscal Years 2000 and later are phased into the AAV beginning the following June 30 at rates of 15%, 15%, 15%, 15%, 20% and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

These revised averaging factors were applied against the UIR computed under the prior five-year AAVM used for Fiscal Years 2000 to 2004.

This revised AAVM was utilized for the first time in the June 30, 2004 (Lag) actuarial valuation to determine the Fiscal Year 2006 Employer Contribution in conjunction with the One-Year Lag Methodology and the revised economic and noneconomic assumptions. As of June 30, 1999 the economic and noneconomic assumptions were revised due to experience review. The AAVM was changed as of June 30, 1999 to reflect a market basis for investments held by the Plan and was made as one component of an overall revision of actuarial assumptions and methods as of June 30, 1999.

Under the AAVM used for the June 30, 1999 to June 30, 2004 actuarial valuations, any UIR for Fiscal Years 2000 and later were phased into the AAV beginning the following June 30 at a rate of 10%, 15%, 20%, 25% and 30% per year (or cumulative rates of 10%, 25%, 45%, 70% and 100% over a period of five years).

(b) To effectively assess the funding progress of a Plan, it is usually appropriate to compare AAV and AAL calculated in a manner consistent with the Plan’s funding method over a period of time. AAL is the portion of the actuarial present value of pension plan benefits and expenses which is not provided for by future employer normal costs and future member contributions.

Note, however, that UAAL is the excess of AAL over AAV. Under the FIL Actuarial Cost Method, the initial UAAL is frozen at date of establishment and amortized over time. That UAAL is not adjusted from one actuarial valuation to the next to reflect actuarial gains and losses.

Schedule of Employer Contributions
Total Employer Contributions to the NYCRS

Fiscal Year Ended June 30	(in millions)									
	NYCERS		TRS		BERS		POLICE		FIRE	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2009	\$2,150.4	100.0%	\$2,223.6	100.0%	\$134.2	100.0%	\$1,932.2	100.0%	\$843.8	100.0%
2008	1,874.2	100.0	1,916.5	100.0	143.1	100.0	1,797.8	100.0	780.2	100.0
2007	1,471.0	100.0	1,600.9	100.0	129.8	100.0	1,544.3	100.0	683.2	100.0
2006	1,024.4	100.0	1,316.6	100.0	90.8	100.0	1,337.7	100.0	608.8	100.0
2005	1,020.4	80.6	1,304.0	94.2	106.4	90.9	1,123.9	91.9	518.4	94.4
2004	542.2	57.3	1,015.3	90.6	95.0	88.5	917.7	88.5	427.7	91.8
2003	197.8	54.6	805.8	79.4	87.9	79.9	821.4	76.1	389.5	81.4
2002	105.7	100.0	607.8	83.9	66.7	84.8	636.5	84.0	346.2	87.3
2001	100.0	100.0	572.0	77.8	52.1	75.3	543.8	76.0	298.9	80.7
2000	68.6	100.0	181.8	100.0	9.5	100.0	250.0	100.0	182.9	100.0

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**COMBINING FINANCIAL INFORMATION —
GOVERNMENTAL FUNDS**

Part II-B

Fiscal Year Ended June 30, 2009

[This page intentionally left blank]

**THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2009
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	\$ 29,174	\$ 37,842	\$ 67,016
Investments, including accrued interest	—	1,234	1,234
Accounts receivables:			
Taxes other than real estate	—	12,239	12,239
Tobacco settlement revenues	—	85,000	85,000
Other receivable	—	5	5
Mortgage loans and interest receivable, net (less allowance of uncollectible amounts of \$316,316)	—	58	58
Restricted cash and investments	1,339,948	2,051,000	3,390,948
Due from other funds	612,837	56	612,893
Other	80,911	225,695	306,606
Total assets	<u>\$2,062,870</u>	<u>\$2,413,129</u>	<u>\$4,475,999</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 817,486	\$ 23,283	\$ 840,769
Accrued tax refunds — personal income tax	—	12,239	12,239
Deferred revenues:			
Other	—	89,975	89,975
Due to other funds	182,111	—	182,111
Total liabilities	<u>999,597</u>	<u>125,497</u>	<u>1,125,094</u>
Fund balances:			
Reserved for:			
Capital Projects	1,015,345	—	1,015,345
Debt Service	—	2,049,629	2,049,629
Noncurrent mortgage loans	—	58	58
Unreserved	47,928	237,945	285,873
Total fund balances	<u>1,063,273</u>	<u>2,287,632</u>	<u>3,350,905</u>
Total liabilities and fund balances	<u>\$2,062,870</u>	<u>\$2,413,129</u>	<u>\$4,475,999</u>

**THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2008
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	\$ 9,208	\$ 36,231	\$ 45,439
Investments, including accrued interest	—	257,651	257,651
Accounts receivables:			
Taxes other than real estate	—	446,455	446,455
Tobacco settlement revenues	—	84,000	84,000
Other receivable	—	20	20
Mortgage loans and interest receivable, net (less allowance of uncollectible amounts of \$319,711)	—	69	69
Restricted cash and investments	1,935,732	1,848,492	3,784,224
Due from other funds	413,556	—	413,556
Other	82,790	230,741	313,531
Total assets	\$ 2,441,286	\$ 2,903,659	\$ 5,344,945
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 725,745	\$ 9,513	\$ 735,258
Accrued tax refunds — personal income tax	—	25,455	25,455
Deferred revenues:			
Other	—	509,582	509,582
Due to other funds	144,348	—	144,348
Payable for investment securities purchased	—	257,000	257,000
Total liabilities	870,093	801,550	1,671,643
Fund balances:			
Reserved for:			
Capital Projects	1,528,423	—	1,528,423
Debt Service	—	1,869,137	1,869,137
Noncurrent mortgage loans	—	69	69
Unreserved	42,770	232,903	275,673
Total fund balances	1,571,193	2,102,109	3,673,302
Total liabilities and fund balances	\$ 2,441,286	\$ 2,903,659	\$ 5,344,945

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES:			
Investment income	\$ 59,547	\$ 39,356	\$ 98,903
Interest on mortgages, net	—	6,469	6,469
Personal income tax	—	138,274	138,274
Tobacco settlement	—	232,612	232,612
State aid	—	170,000	170,000
Other revenues	<u>2,888,878</u>	<u>34,691</u>	<u>2,923,569</u>
Total revenues	<u>2,948,425</u>	<u>621,402</u>	<u>3,569,827</u>
EXPENDITURES:			
General government	357,784	—	357,784
Education	2,877,279	—	2,877,279
Administrative and other	33,868	27,305	61,173
Debt Service:			
Interest	—	921,687	921,687
Redemptions	—	319,380	319,380
Total expenditures	<u>3,268,931</u>	<u>1,268,372</u>	<u>4,537,303</u>
Deficiency of revenues over expenditures	<u>(320,506)</u>	<u>(646,970)</u>	<u>(967,476)</u>
OTHER FINANCING SOURCES (USES):			
Transfers from General Fund	—	741,812	741,812
Transfers from Nonmajor Capital Projects Funds	—	123,163	123,163
Principal amount of bonds issued	2,270,000	—	2,270,000
Bond premium	(12,301)	15,391	3,090
Issuance of refunding debt	—	219,300	219,300
Transfer to New York City Capital Projects Fund	(2,321,950)	—	(2,321,950)
Transfer to General Debt Service Fund	—	(961)	(961)
Transfer to Nonmajor Debt Service Funds	(123,163)	—	(123,163)
Payments to refunded bond escrow holder	—	(232,879)	(232,879)
Transferable development rights installment purchase agreement	—	(33,333)	(33,333)
Total other financing sources (uses)	<u>(187,414)</u>	<u>832,493</u>	<u>645,079</u>
Net change in fund balances	(507,920)	185,523	(322,397)
FUND BALANCES AT BEGINNING OF YEAR	<u>1,571,193</u>	<u>2,102,109</u>	<u>3,673,302</u>
FUND BALANCES AT END OF YEAR	<u><u>\$1,063,273</u></u>	<u><u>\$2,287,632</u></u>	<u><u>\$3,350,905</u></u>

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	<u>Nonmajor Capital Projects Funds</u>	<u>Nonmajor Debt Service Funds</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES:			
Investment income	\$ 146,383	\$ 93,342	\$ 239,725
Interest on mortgages, net	—	3,181	3,181
Personal income tax	—	163,756	163,756
Tobacco settlement	—	210,937	210,937
State aid	—	170,000	170,000
Other revenues	2,379,321	28,781	2,408,102
Total revenues	<u>2,525,704</u>	<u>669,997</u>	<u>3,195,701</u>
EXPENDITURES:			
General government	514,390	—	514,390
Education	2,356,596	—	2,356,596
Administrative and other	16,224	24,504	40,728
Debt Service:			
Interest	—	971,140	971,140
Redemptions	—	550,388	550,388
Total expenditures	<u>2,887,210</u>	<u>1,546,032</u>	<u>4,433,242</u>
Deficiency of revenues over expenditures	<u>(361,506)</u>	<u>(876,035)</u>	<u>(1,237,541)</u>
OTHER FINANCING SOURCES (USES):			
Transfers from General Fund	—	209,539	209,539
Transfers from Nonmajor Capital Projects Funds	—	154,931	154,931
Principal amount of bonds issued	700,000	—	700,000
Bond premium	5,557	—	5,557
Transfer to New York City Capital Projects Fund	(1,656,409)	—	(1,656,409)
Transfer from General Debt Service Fund	—	4,789	4,789
Transfer to Nonmajor Debt Service Funds	(154,931)	—	(154,931)
Payments to refunded bond escrow holder	—	(14,544)	(14,544)
Transferable development rights installment purchase agreement	—	(33,333)	(33,333)
Total other financing sources (uses)	<u>(1,105,783)</u>	<u>321,382</u>	<u>(784,401)</u>
Net change in fund balances	(1,467,289)	(554,653)	(2,021,942)
FUND BALANCES AT BEGINNING OF YEAR	3,038,482	2,656,762	5,695,244
FUND BALANCES AT END OF YEAR	<u>\$ 1,571,193</u>	<u>\$2,102,109</u>	<u>\$ 3,673,302</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2009
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
ASSETS:						
Cash and cash equivalents	\$ 29,032	\$ —	\$ —	\$ 142	\$ —	\$ 29,174
Restricted cash and investments	19,998	182,843	32,948	2,000	1,102,159	1,339,948
Due from other funds	612,837	—	—	—	—	612,837
Other	78,796	—	—	2,115	—	80,911
Total assets	<u>\$ 740,663</u>	<u>\$ 182,843</u>	<u>\$ 32,948</u>	<u>\$ 4,257</u>	<u>\$ 1,102,159</u>	<u>\$ 2,062,870</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$ 691,863	\$ 732	\$ —	\$ 5,129	\$ 119,762	\$ 817,486
Due to other funds	—	182,055	—	—	56	182,111
Total liabilities	<u>691,863</u>	<u>182,787</u>	<u>—</u>	<u>5,129</u>	<u>119,818</u>	<u>999,597</u>
Fund balances:						
Reserved for:						
Capital projects	—	56	32,948	—	982,341	1,015,345
Unreserved	48,800	—	—	(872)	—	47,928
Total fund balances (deficit)	<u>48,800</u>	<u>56</u>	<u>32,948</u>	<u>(872)</u>	<u>982,341</u>	<u>1,063,273</u>
Total liabilities and fund balances	<u>\$ 740,663</u>	<u>\$ 182,843</u>	<u>\$ 32,948</u>	<u>\$ 4,257</u>	<u>\$ 1,102,159</u>	<u>\$ 2,062,870</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2008
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
ASSETS:						
Cash and cash equivalents	\$ 8,928	\$ —	\$ 1	\$ 279	\$ —	\$ 9,208
Restricted cash and investments	34,898	244,804	46,225	—	1,609,805	1,935,732
Due from other funds	413,556	—	—	—	—	413,556
Other	82,139	—	—	651	—	82,790
Total assets	<u>\$539,521</u>	<u>\$ 244,804</u>	<u>\$ 46,226</u>	<u>\$ 930</u>	<u>\$1,609,805</u>	<u>\$2,441,286</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts payable and accrued liabilities	\$496,972	\$ 380	\$ —	\$ 709	\$ 227,684	\$ 725,745
Due to other funds	—	144,348	—	—	—	144,348
Total liabilities	<u>496,972</u>	<u>144,728</u>	<u>—</u>	<u>709</u>	<u>227,684</u>	<u>870,093</u>
Fund balances:						
Reserved for:						
Capital projects	—	100,076	46,226	—	1,382,121	1,528,423
Unreserved	42,549	—	—	221	—	42,770
Total fund balances	<u>42,549</u>	<u>100,076</u>	<u>46,226</u>	<u>221</u>	<u>1,382,121</u>	<u>1,571,193</u>
Total liabilities and fund balances	<u>\$539,521</u>	<u>\$ 244,804</u>	<u>\$ 46,226</u>	<u>\$ 930</u>	<u>\$1,609,805</u>	<u>\$2,441,286</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	<u>School Construction Authority</u>	<u>Transitional Finance Authority</u>	<u>Educational Construction Fund</u>	<u>Hudson Yards Development Corporation</u>	<u>Hudson Yards Infrastructure Corporation</u>	<u>Total Nonmajor Capital Projects Funds</u>
REVENUES:						
Investment income	\$ —	\$ 1,133	\$ 2,005	\$ —	\$ 56,409	\$ 59,547
Other revenues	2,883,530	—	—	5,348	—	2,888,878
Total revenues	2,883,530	1,133	2,005	5,348	56,409	2,948,425
EXPENDITURES:						
General government	—	—	—	9,739	348,045	357,784
Education	2,877,279	—	—	—	—	2,877,279
Administrative and other	—	16,669	15,283	1,916	—	33,868
Total expenditures	2,877,279	16,669	15,283	11,655	348,045	3,268,931
Excess (deficiency) of revenues over expenditures	6,251	(15,536)	(13,278)	(6,307)	(291,636)	(320,506)
OTHER FINANCING SOURCES (USES):						
Principal amount of bonds issued	—	2,270,000	—	—	—	2,270,000
Bond discount	—	(12,301)	—	—	—	(12,301)
Transfer to New York City Capital Projects Fund	—	(2,321,950)	—	—	—	(2,321,950)
Transfer from (to) Nonmajor Capital Projects Fund	—	—	—	5,214	(5,214)	—
Transfer to Nonmajor Debt Service Funds	—	(20,233)	—	—	(102,930)	(123,163)
Total other financing sources (uses)	—	(84,484)	—	5,214	(108,144)	(187,414)
Net change in fund balances	6,251	(100,020)	(13,278)	(1,093)	(399,780)	(507,920)
FUND BALANCES AT BEGINNING OF YEAR	42,549	100,076	46,226	221	1,382,121	1,571,193
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 48,800	\$ 56	\$ 32,948	\$ (872)	\$ 982,341	\$ 1,063,273

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
REVENUES:						
Investment income	\$ —	\$ 19,067	\$ 2,663	\$ 20	\$ 124,633	\$ 146,383
Other revenues	2,378,702	—	—	619	—	2,379,321
Total revenues	<u>2,378,702</u>	<u>19,067</u>	<u>2,663</u>	<u>639</u>	<u>124,633</u>	<u>2,525,704</u>
EXPENDITURES:						
General government	—	—	—	1,167	513,223	514,390
Education	2,356,596	—	—	—	—	2,356,596
Administrative and other	—	4,618	9,609	1,997	—	16,224
Total expenditures	<u>2,356,596</u>	<u>4,618</u>	<u>9,609</u>	<u>3,164</u>	<u>513,223</u>	<u>2,887,210</u>
Excess (deficiency) of revenues over expenditures	<u>22,106</u>	<u>14,449</u>	<u>(6,946)</u>	<u>(2,525)</u>	<u>(388,590)</u>	<u>(361,506)</u>
OTHER FINANCING SOURCES (USES):						
Principal amount of bonds issued	—	700,000	—	—	—	700,000
Bond premium	—	5,557	—	—	—	5,557
Transfer to New York City Capital Projects Fund	—	(1,656,409)	—	—	—	(1,656,409)
Transfer from (to) Nonmajor Capital Projects Fund	—	—	—	3,021	(3,021)	—
Transfer to Nonmajor Debt Service Funds	—	(38,742)	—	—	(116,189)	(154,931)
Total other financing sources (uses)	<u>—</u>	<u>(989,594)</u>	<u>—</u>	<u>3,021</u>	<u>(119,210)</u>	<u>(1,105,783)</u>
Net change in fund balances	<u>22,106</u>	<u>(975,145)</u>	<u>(6,946)</u>	<u>496</u>	<u>(507,800)</u>	<u>(1,467,289)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	20,443	1,075,221	53,172	(275)	1,889,921	3,038,482
FUND BALANCES AT END OF YEAR	<u>\$ 42,549</u>	<u>\$ 100,076</u>	<u>\$ 46,226</u>	<u>\$ 221</u>	<u>\$ 1,382,121</u>	<u>\$ 1,571,193</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2009
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Debt Service Funds
ASSETS:									
Cash and cash equivalents	\$ 11,487	\$ 71	\$ 280	\$ 25,034	\$ 639	\$ 83	\$ 82	\$ 166	\$ 37,842
Investments, including accrued interest	—	536	—	—	—	348	350	—	1,234
Accounts receivable:									
Taxes other than real estate	12,239	—	—	—	—	—	—	—	12,239
Tobacco settlement revenues	—	85,000	—	—	—	—	—	—	85,000
Other Receivable	—	—	5	—	—	—	—	—	5
Mortgage loans and interest receivable, net (less allowance for uncollectible amounts of \$316,316)	—	—	—	—	58	—	—	—	58
Restricted cash, investments and interest receivable	1,210,331	117,363	—	22,564	—	328,881	307,369	64,492	2,051,000
Due from other funds	—	—	—	—	—	—	—	56	56
Other	9,427	192	—	248	—	—	153	215,675	225,695
Total assets	<u>\$1,243,484</u>	<u>\$203,162</u>	<u>\$ 285</u>	<u>\$ 47,846</u>	<u>\$ 697</u>	<u>\$329,312</u>	<u>\$307,954</u>	<u>\$280,389</u>	<u>\$2,413,129</u>
LIABILITIES AND FUND BALANCES:									
Liabilities:									
Accounts payable and accrued liabilities ..	\$ 11,290	\$ —	\$ —	\$ 11,921	\$ —	\$ 18	\$ 14	\$ 40	\$ 23,283
Accrued tax refunds - personal income tax	12,239	—	—	—	—	—	—	—	12,239
Deferred revenues:									
Other	—	85,000	—	4,975	—	—	—	—	89,975
Total liabilities	<u>23,529</u>	<u>85,000</u>	<u>—</u>	<u>16,896</u>	<u>—</u>	<u>18</u>	<u>14</u>	<u>40</u>	<u>125,497</u>
Fund balances:									
Reserved for:									
Debt service	1,208,468	117,363	—	22,361	639	328,881	307,369	64,548	2,049,629
Noncurrent mortgage loans	—	—	—	—	58	—	—	—	58
Unreserved	11,487	799	285	8,589	—	413	571	215,801	237,945
Total fund balances	<u>1,219,955</u>	<u>118,162</u>	<u>285</u>	<u>30,950</u>	<u>697</u>	<u>329,294</u>	<u>307,940</u>	<u>280,349</u>	<u>2,287,632</u>
Total liabilities and fund balances	<u>\$1,243,484</u>	<u>\$203,162</u>	<u>\$ 285</u>	<u>\$ 47,846</u>	<u>\$ 697</u>	<u>\$329,312</u>	<u>\$307,954</u>	<u>\$280,389</u>	<u>\$2,413,129</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2008
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Debt Service Funds
ASSETS:									
Cash and cash equivalents	\$ 3,322	\$ 524	\$ 2,530	\$ 28,961	\$ 669	\$ 95	\$ 15	\$ 115	\$ 36,231
Investments, including accrued interest	—	—	257,000	—	—	351	300	—	257,651
Accounts receivable:									
Taxes other than real estate	446,455	—	—	—	—	—	—	—	446,455
Tobacco settlement revenues	—	84,000	—	—	—	—	—	—	84,000
Other receivable	—	—	—	—	—	4	4	12	20
Mortgage loans and interest receivable, net (less allowance for uncollectible amounts of \$319,711)	—	—	—	—	69	—	—	—	69
Restricted cash, investments and interest receivable	971,648	118,118	—	16,609	—	340,917	334,521	66,679	1,848,492
Other	21,636	213	14	395	—	—	156	208,327	230,741
Total assets	<u>\$1,443,061</u>	<u>\$202,855</u>	<u>\$259,544</u>	<u>\$ 45,965</u>	<u>\$ 738</u>	<u>\$341,367</u>	<u>\$334,996</u>	<u>\$275,133</u>	<u>\$2,903,659</u>
LIABILITIES AND FUND BALANCES:									
Liabilities:									
Accounts payable and accrued liabilities ..	\$ 1,660	\$ 13	\$ 1,738	\$ 3,909	\$ —	\$ 21	\$ 22	\$ 2,150	\$ 9,513
Accrued tax refunds - personal income tax ..	25,455	—	—	—	—	—	—	—	25,455
Deferred revenues:									
Other	421,000	84,000	—	4,582	—	—	—	—	509,582
Payable for investment securities purchased ..	—	—	257,000	—	—	—	—	—	257,000
Total liabilities	<u>448,115</u>	<u>84,013</u>	<u>258,738</u>	<u>8,491</u>	<u>—</u>	<u>21</u>	<u>22</u>	<u>2,150</u>	<u>801,550</u>
Fund balances:									
Reserved for:									
Debt service	991,624	118,118	—	16,609	669	340,917	334,521	66,679	1,869,137
Noncurrent mortgage loans	—	—	—	—	69	—	—	—	69
Unreserved	3,322	724	806	20,865	—	429	453	206,304	232,903
Total fund balances	<u>994,946</u>	<u>118,842</u>	<u>806</u>	<u>37,474</u>	<u>738</u>	<u>341,346</u>	<u>334,974</u>	<u>272,983</u>	<u>2,102,109</u>
Total liabilities and fund balances	<u>\$1,443,061</u>	<u>\$202,855</u>	<u>\$259,544</u>	<u>\$ 45,965</u>	<u>\$ 738</u>	<u>\$341,367</u>	<u>\$334,996</u>	<u>\$275,133</u>	<u>\$2,903,659</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Governmental Funds
REVENUES:									
State aid	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 170,000	\$ —	\$ 170,000
Investment income	10,124	1,687	4	1,076	—	19,772	5,472	1,221	39,356
Interest on mortgages, net	—	—	—	—	6,469	—	—	—	6,469
Personal income tax	138,274	—	—	—	—	—	—	—	138,274
Tobacco settlement	—	232,612	—	—	—	—	—	—	232,612
Other revenues	—	—	26	18,712	3,625	—	—	12,328	34,691
Total revenues	148,398	234,299	30	19,788	10,094	19,772	175,472	13,549	621,402
EXPENDITURES:									
Administrative and other	10,221	508	551	14,967	—	123	302	633	27,305
Debt Service:									
Interest	632,069	64,972	—	3,880	1,984	14,851	113,784	90,147	921,687
Redemptions	175,600	23,855	—	7,465	7,190	16,850	88,420	—	319,380
Total expenditures	817,890	89,335	551	26,312	9,174	31,824	202,506	90,780	1,268,372
Excess (deficiency) of revenues over expenditures	(669,492)	144,964	(521)	(6,524)	920	(12,052)	(27,034)	(77,231)	(646,970)
OTHER FINANCING SOURCES (USES):									
Transfer from (to) General Fund, net	872,456	(145,644)	—	—	—	—	—	15,000	741,812
Transfers from Nonmajor Capital Projects Funds	20,233	—	—	—	—	—	—	102,930	123,163
Transfer to General Debt Service Fund	—	—	—	—	(961)	—	—	—	(961)
Bond premium	15,391	—	—	—	—	—	—	—	15,391
Issuance of refunding debt	219,300	—	—	—	—	—	—	—	219,300
Payments to refunded bond escrow holder	(232,879)	—	—	—	—	—	—	—	(232,879)
Transferable development rights installment purchase agreement	—	—	—	—	—	—	—	(33,333)	(33,333)
Total other financing sources (uses)	894,501	(145,644)	—	—	(961)	—	—	84,597	832,493
Net change in fund balances	225,009	(680)	(521)	(6,524)	(41)	(12,052)	(27,034)	7,366	185,523
FUND BALANCES AT BEGINNING OF YEAR	994,946	118,842	806	37,474	738	341,346	334,974	272,983	2,102,109
FUND BALANCES AT END OF YEAR	\$ 1,219,955	\$ 118,162	\$ 285	\$ 30,950	\$ 697	\$ 329,294	\$ 307,940	\$ 280,349	\$ 2,287,632

THE CITY OF NEW YORK									
NONMAJOR DEBT SERVICE FUNDS									
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES									
FOR THE YEAR ENDED JUNE 30, 2008									
(in thousands)									
	Transitional Finance Authority	TSASC, Inc.	Municipal Assistance Corporation	Educational Construction Fund	Private Housing Loan Programs	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Governmental Funds
REVENUES:									
Investment income	\$ 24,651	\$ 14,729	\$ 186	\$ 2,059	\$ —	\$ 38,416	\$ 10,629	\$ 2,672	\$ 93,342
Interest on mortgages, net	—	—	—	—	3,181	—	—	—	3,181
Personal income tax	163,756	—	—	—	—	—	—	—	163,756
Tobacco settlement	—	210,937	—	—	—	—	—	—	210,937
State aid	—	—	—	—	—	—	170,000	—	170,000
Other revenues	—	—	10	19,056	1,102	—	—	8,613	28,781
Total revenues	<u>188,407</u>	<u>225,666</u>	<u>196</u>	<u>21,115</u>	<u>4,283</u>	<u>38,416</u>	<u>180,629</u>	<u>11,285</u>	<u>669,997</u>
EXPENDITURES:									
Administrative and other	8,879	529	8,124	5,958	—	115	310	589	24,504
Debt Service:									
Interest	660,178	65,833	—	5,537	2,320	15,417	115,536	106,319	971,140
Redemptions	478,973	19,315	—	13,665	6,840	16,110	15,485	—	550,388
Total expenditures	<u>1,148,030</u>	<u>85,677</u>	<u>8,124</u>	<u>25,160</u>	<u>9,160</u>	<u>31,642</u>	<u>131,331</u>	<u>106,908</u>	<u>1,546,032</u>
Excess (deficiency) of revenues over expenditures	<u>(959,623)</u>	<u>139,989</u>	<u>(7,928)</u>	<u>(4,045)</u>	<u>(4,877)</u>	<u>6,774</u>	<u>49,298</u>	<u>(95,623)</u>	<u>(876,035)</u>
OTHER FINANCING SOURCES (USES):									
Transfer (to) from General Fund, net	758,795	(552,006)	2,750	—	—	—	—	—	209,539
Transfers from Nonmajor Capital Projects Funds	38,742	—	—	—	—	—	—	116,189	154,931
Transfer from General Debt Service Fund	—	—	—	—	4,789	—	—	—	4,789
Payments to refunded bond escrow holder	—	—	—	—	—	—	(14,544)	—	(14,544)
Transferable development rights installment purchase agreement	—	—	—	—	—	—	—	(33,333)	(33,333)
Total other financing sources (uses)	<u>797,537</u>	<u>(552,006)</u>	<u>2,750</u>	<u>—</u>	<u>4,789</u>	<u>—</u>	<u>(14,544)</u>	<u>82,856</u>	<u>321,382</u>
Net change in fund balances	<u>(162,086)</u>	<u>(412,017)</u>	<u>(5,178)</u>	<u>(4,045)</u>	<u>(88)</u>	<u>6,774</u>	<u>34,754</u>	<u>(12,767)</u>	<u>(554,653)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,157,032</u>	<u>530,859</u>	<u>5,984</u>	<u>41,519</u>	<u>826</u>	<u>334,572</u>	<u>300,220</u>	<u>285,750</u>	<u>2,656,762</u>
FUND BALANCES AT END OF YEAR	<u>\$ 994,946</u>	<u>\$ 118,842</u>	<u>\$ 806</u>	<u>\$37,474</u>	<u>\$ 738</u>	<u>\$341,346</u>	<u>\$334,974</u>	<u>\$272,983</u>	<u>\$2,102,109</u>

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**COMBINING FINANCIAL INFORMATION —
FIDUCIARY FUNDS**

Part II-C

Fiscal Year Ended June 30, 2009

[This page intentionally left blank]

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2009
(in thousands)

	Other Employee Benefit Trust Funds						Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans			The New York City Other	
			457 Plan	401(k) Plan	NYCE IRA	Postemployment Benefits Plan	
ASSETS:							
Cash and cash equivalents	\$ 48,235	\$ 480	\$ 12,938	\$ 598	\$ 10	\$ 1,483,722	\$ 1,545,983
Receivables:							
Member loans	1,352,194	—	114,255	6,385	—	—	1,472,834
Investment securities sold	3,907,545	54,189	—	—	—	—	3,961,734
Accrued interest and dividends	475,334	9,189	—	—	—	9,489	494,012
Other	—	—	—	—	—	206	206
Investments:							
Other short-term investments	2,261,020	87,790	—	—	—	—	2,348,810
Debt securities	22,815,126	629,729	—	—	—	1,988,386	25,433,241
Equity securities	40,416,183	844,594	—	—	—	—	41,260,777
Guaranteed investment contracts	6,506	—	2,844,721	256,607	17,562	—	3,125,396
Management investment contracts	58,906	—	—	—	—	—	58,906
Mutual funds	15,079,930	429,157	3,592,992	300,045	11,982	—	19,414,106
Collateral from securities lending transactions	8,513,666	311,900	1,040,186	89,933	4,822	—	9,960,507
Due from Pension Funds	—	4,241	—	—	—	—	4,241
Other	410,170	10	2,837	344	—	184	413,545
Total assets	<u>95,344,815</u>	<u>2,371,279</u>	<u>7,607,929</u>	<u>653,912</u>	<u>34,376</u>	<u>3,481,987</u>	<u>109,494,298</u>
LIABILITIES:							
Accounts payable and accrued liabilities	459,648	159	2,735	—	115	378,801	841,458
Payable for investment securities purchased	6,523,040	71,961	—	—	—	—	6,595,001
Accrued benefits payable	298,665	202,078	—	—	—	—	500,743
Due to Variable Supplements Funds	4,241	—	—	—	—	—	4,241
Securities lending transactions	8,540,481	311,900	1,100,371	95,141	5,098	—	10,052,991
Other	403	—	—	—	—	—	403
Total liabilities	<u>15,826,478</u>	<u>586,098</u>	<u>1,103,106</u>	<u>95,141</u>	<u>5,213</u>	<u>378,801</u>	<u>17,994,837</u>
NET ASSETS:							
Held in Trust for Benefit Payments	<u>\$79,518,337</u>	<u>\$1,785,181</u>	<u>\$6,504,823</u>	<u>\$558,771</u>	<u>\$29,163</u>	<u>\$3,103,186</u>	<u>\$91,499,461</u>

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2008
(in thousands)

	Other Employee Benefit Trust Funds							Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2007			New York City Retiree Health Benefits Trust	NYCEIRA	
			457 Plan	401(k) Plan	NYCEIRA			
ASSETS:								
Cash and cash equivalents	\$ 34,871	\$ 648	\$ 9,660	\$ 376	\$ 4	\$ 966,307		\$ 1,011,866
Receivables:								
Member loans	1,273,447	—	102,938	4,463	—	—		1,380,848
Investment securities sold	2,513,979	38,491	—	—	—	2,555,997		5,108,467
Accrued interest and dividends	501,073	11,274	—	—	—	15,724		528,071
Other	—	—	—	—	—	27,074		27,074
Investments:								
Other short-term investments	2,806,569	114,379	—	—	—	—		2,920,948
Debt securities	26,432,232	893,966	—	—	—	—		27,326,198
Equity securities	52,987,086	1,282,503	—	—	—	—		54,269,589
Guaranteed investment contracts	3,903	—	2,313,881	180,768	4,763	—		2,503,315
Management investment contracts	74,549	—	—	—	—	—		74,549
Mutual funds	21,421,555	736,110	5,807,632	400,039	11,255	—		28,376,591
Collateral from securities lending transactions	14,895,196	511,434	1,781,065	127,372	3,513	—		17,318,580
Due from Pension Funds	—	4,243	—	—	—	—		4,243
Other	388,581	10	3,269	145	—	187		392,192
Total assets	<u>123,333,041</u>	<u>3,593,058</u>	<u>10,018,445</u>	<u>713,163</u>	<u>19,535</u>	<u>3,565,289</u>		<u>141,242,531</u>
LIABILITIES:								
Accounts payable and accrued liabilities	567,431	87	4,817	—	125	379,150		951,610
Payable for investment securities purchased	5,606,524	178,900	—	—	—	—		5,785,424
Accrued benefits payable	317,341	194,464	—	—	—	—		511,805
Due to Variable Supplements Funds	4,243	—	—	—	—	—		4,243
Securities lending transactions	14,922,016	511,434	1,781,065	127,372	3,513	—		17,345,400
Other	589	—	—	—	—	—		589
Total liabilities	<u>21,418,144</u>	<u>884,885</u>	<u>1,785,882</u>	<u>127,372</u>	<u>3,638</u>	<u>379,150</u>		<u>24,599,071</u>
NET ASSETS:								
Held in Trust for Benefit Payments	<u>\$101,914,897</u>	<u>\$2,708,173</u>	<u>\$ 8,232,563</u>	<u>\$585,791</u>	<u>\$15,897</u>	<u>\$3,186,139</u>		<u>\$116,643,460</u>

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	Other Employee Benefit Trust Funds						Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2008			The New York City Other Postemployment Benefits Plan	
			457 Plan	401(k) Plan	NYCE IRA		
ADDITIONS:							
Contributions:							
Member contributions	\$ 852,523	\$ —	\$ 592,156	\$ 135,615	\$ 19,477	\$ —	\$ 1,599,771
Employer contributions	7,284,265	—	—	—	—	1,683,129	8,967,394
Other employer contributions	74,145	—	—	—	—	—	74,145
Total contributions	<u>8,210,933</u>	<u>—</u>	<u>592,156</u>	<u>135,615</u>	<u>19,477</u>	<u>1,683,129</u>	<u>10,641,310</u>
Investment income:							
Interest income	1,792,758	45,763	139,912	10,939	491	72,092	2,061,955
Dividend income	1,419,817	33,291	—	—	—	—	1,453,108
Net appreciation (depreciation) in fair value of investments	(23,441,212)	(600,488)	(2,068,626)	(149,325)	(5,186)	4,732	(26,260,105)
Less investment expenses	339,299	—	14,565	1,385	69	—	355,318
Investment income (loss), net	<u>(20,567,936)</u>	<u>(521,434)</u>	<u>(1,943,279)</u>	<u>(139,771)</u>	<u>(4,764)</u>	<u>76,824</u>	<u>(23,100,360)</u>
Securities lending transactions:							
Securities lending income	282,539	8,674	49,924	4,273	223	—	345,633
Securities lending fees	(139,127)	(4,328)	(42,062)	(3,637)	(195)	—	(189,349)
Unrealized loss in fair value of securities lending collateral	—	—	(60,185)	(5,208)	(276)	—	(65,669)
Net securities lending income (loss)	<u>143,412</u>	<u>4,346</u>	<u>(52,323)</u>	<u>(4,572)</u>	<u>(248)</u>	<u>—</u>	<u>90,615</u>
Payments from other funds	—	8,489	—	—	—	—	8,489
Other	51,231	172	95	8	—	—	51,506
Total additions	<u>(12,162,360)</u>	<u>(508,427)</u>	<u>(1,403,351)</u>	<u>(8,720)</u>	<u>14,465</u>	<u>1,759,953</u>	<u>(12,308,440)</u>
DEDUCTIONS:							
Benefit payments and withdrawals	9,968,735	414,565	312,639	17,376	1,164	1,842,618	12,557,097
Payments to Variable Supplements Funds	8,489	—	—	—	—	—	8,489
Other	145,522	—	—	—	—	—	145,522
Administrative expenses	111,454	—	11,750	924	35	288	124,451
Total deductions	<u>10,234,200</u>	<u>414,565</u>	<u>324,389</u>	<u>18,300</u>	<u>1,199</u>	<u>1,842,906</u>	<u>12,835,559</u>
Increase (decrease) in plan net assets	<u>(22,396,560)</u>	<u>(922,992)</u>	<u>(1,727,740)</u>	<u>(27,020)</u>	<u>13,266</u>	<u>(82,953)</u>	<u>(25,143,999)</u>
NET ASSETS:							
Held in Trust for Benefit Payments:							
Beginning of Year	<u>101,914,897</u>	<u>2,708,173</u>	<u>8,232,563</u>	<u>585,791</u>	<u>15,897</u>	<u>3,186,139</u>	<u>116,643,460</u>
End of Year	<u>\$ 79,518,337</u>	<u>\$ 1,785,181</u>	<u>\$ 6,504,823</u>	<u>\$ 558,771</u>	<u>\$ 29,163</u>	<u>\$ 3,103,186</u>	<u>\$ 91,499,461</u>

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	Other Employee Benefit Trust Funds						Total
	Pension Trust Funds	Variable Supplements Funds	Deferred Compensation Plans December 31, 2007			New York City Retiree Health Benefits Trust	
			457 Plan	401(k) Plan	NYCEIRA		
ADDITIONS:							
Contributions:							
Member contributions	\$ 755,290	\$ —	\$ 557,846	\$ 129,349	\$ 15,528	\$ —	\$ 1,458,013
Employer contributions	6,511,888	—	—	—	—	1,875,242	8,387,130
Other employer contributions	27,577	—	—	—	—	—	27,577
Total contributions	<u>7,294,755</u>	<u>—</u>	<u>557,846</u>	<u>129,349</u>	<u>15,528</u>	<u>1,875,242</u>	<u>9,872,720</u>
Investment income:							
Interest income	1,836,735	55,406	118,491	7,972	98	105,808	2,124,510
Dividend income	1,668,626	43,575	—	—	—	—	1,712,201
Net appreciation (depreciation) in fair value of investments	(9,805,111)	(307,932)	287,620	20,671	227	1,117	(9,803,408)
Less investment expenses	310,241	220	15,495	1,222	29	—	327,207
Investment income (loss), net	<u>(6,609,991)</u>	<u>(209,171)</u>	<u>390,616</u>	<u>27,421</u>	<u>296</u>	<u>106,925</u>	<u>(6,293,904)</u>
Securities lending transactions:							
Securities lending income	879,164	29,717	105,105	7,493	204	—	1,021,683
Securities lending fees	(741,140)	(25,105)	(98,178)	(7,022)	(194)	—	(871,639)
Net securities lending income	138,024	4,612	6,927	471	10	—	150,044
Payments from other funds	—	8,556	—	—	—	—	8,556
Other	48,397	360	106	7	—	—	48,870
Total additions	<u>871,185</u>	<u>(195,643)</u>	<u>955,495</u>	<u>157,248</u>	<u>15,834</u>	<u>1,982,167</u>	<u>3,786,286</u>
DEDUCTIONS:							
Benefit payments and withdrawals	9,752,047	455,596	355,893	16,473	321	1,390,199	11,970,529
Payments to Variable Supplements Funds	8,556	—	—	—	—	—	8,556
Other	29,960	—	—	—	—	—	29,960
Administrative expenses	110,448	—	11,149	724	94	282	122,697
Total deductions	<u>9,901,011</u>	<u>455,596</u>	<u>367,042</u>	<u>17,197</u>	<u>415</u>	<u>1,390,481</u>	<u>12,131,742</u>
Increase (decrease) in plan net assets	<u>(9,029,826)</u>	<u>(651,239)</u>	<u>588,453</u>	<u>140,051</u>	<u>15,419</u>	<u>591,686</u>	<u>(8,345,456)</u>
NET ASSETS:							
Held in Trust for Benefit Payments:							
Beginning of Year	110,944,723	3,359,412	7,644,110	445,740	478	2,594,453	124,988,916
End of Year	<u>\$101,914,897</u>	<u>\$2,708,173</u>	<u>\$8,232,563</u>	<u>\$585,791</u>	<u>\$15,897</u>	<u>\$3,186,139</u>	<u>\$116,643,460</u>

**THE CITY OF NEW YORK
OTHER TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS**

JUNE 30, 2009
(in thousands)

	New York City Tax Lien Trusts					
	<u>2009-A</u>	<u>2008-A</u>	<u>2006-A</u>	<u>2005-A</u>	<u>1998-2</u>	<u>Total</u>
ASSETS:						
Cash and cash equivalents	\$ 173	\$ 217	\$ 23	\$ 7	\$ 620	\$ 1,040
Restricted investments	<u>—</u>	<u>12,065</u>	<u>2,335</u>	<u>2,778</u>	<u>6,172</u>	<u>23,350</u>
Tax liens receivable:						
Principal	70,759	45,639	5,214	10,317	39,225	171,154
Accrued interest	1,986	8,935	3,174	11,933	131,908	157,936
Accrued capitalized expenses	—	2,109	738	1,049	5,341	9,237
Less allowance for doubtful accounts	115	9,523	922	3,441	122,794	136,795
Net tax liens receivables	<u>72,630</u>	<u>47,160</u>	<u>8,204</u>	<u>19,858</u>	<u>53,680</u>	<u>201,532</u>
Bond issuance cost, net of accumulated amortization	<u>—</u>	<u>967</u>	<u>42</u>	<u>136</u>	<u>—</u>	<u>1,145</u>
Total assets	<u>72,803</u>	<u>60,409</u>	<u>10,604</u>	<u>22,779</u>	<u>60,472</u>	<u>227,067</u>
LIABILITIES:						
Accounts payable and accrued expenses	—	2,484	363	501	1,824	5,172
Bonds payable, net of discounts	—	28,109	924	4,119	—	33,152
Residual liability to Water Board	18,718	6,359	1,226	3,541	8,733	38,577
Total liabilities	<u>18,718</u>	<u>36,952</u>	<u>2,513</u>	<u>8,161</u>	<u>10,557</u>	<u>76,901</u>
NET ASSETS:						
Held in trust for Tax Liens Trust Funds	<u>\$54,085</u>	<u>\$23,457</u>	<u>\$ 8,091</u>	<u>\$14,618</u>	<u>\$ 49,915</u>	<u>\$150,166</u>

**THE CITY OF NEW YORK
OTHER TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS**

JUNE 30, 2008
(in thousands)

	New York City Tax Lien Trusts								
	2008-A	2006-A	2005-A	2004-A	1999-1	1998-2	1998-1	1996-1	Total
ASSETS:									
Cash and cash equivalents . . .	\$ 667	\$ 79	\$ 121	\$ 113	\$ 147	\$ 328	\$ 251	\$ 494	\$ 2,200
Restricted investments	18,004	3,042	3,284	1,241	605	992	732	509	28,409
Tax liens receivable:									
Principal	59,092	7,315	14,880	4,902	2,909	13,490	3,685	18,440	124,713
Accrued interest	1,247	2,535	11,469	4,704	6,017	37,470	11,962	63,066	138,470
Accrued capitalized expenses	—	815	1,465	595	674	1,378	1,597	1,562	8,086
Less allowance for doubtful accounts	1,063	1,492	4,771	3,098	5,086	37,149	12,478	78,187	143,324
Net tax liens receivables . .	59,276	9,173	23,043	7,103	4,514	15,189	4,766	4,881	127,945
Bond issuance cost, net of accumulated amortization	1,798	176	299	—	—	—	—	—	2,273
Total assets	79,745	12,470	26,747	8,457	5,266	16,509	5,749	5,884	160,827
LIABILITIES:									
Accounts payable and accrued expenses	—	565	570	386	303	587	307	606	3,324
Bonds payable, net of discounts	52,263	3,878	9,055	—	—	—	—	—	65,196
Residual liability to Water Board	5,861	1,056	3,339	1,703	1,643	1,656	952	686	16,896
Total liabilities	58,124	5,499	12,964	2,089	1,946	2,243	1,259	1,292	85,416
NET ASSETS:									
Held in trust for Tax Liens Trust Funds	\$21,621	\$6,971	\$13,783	\$6,368	\$3,320	\$14,266	\$ 4,490	\$ 4,592	\$ 75,411

THE CITY OF NEW YORK
OTHER TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	New York City Tax Lien Trusts									
	2009-A	2008-A	2006-A	2005-A	2004-A	1999-1	1998-2	1998-1	1996-1	Total
ADDITIONS:										
Additions to tax liens receivable:										
Principal	\$70,931	\$10,585	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 81,516
Interest on tax liens	1,987	11,145	1,554	3,465	1,226	800	9,147	1,460	4,366	35,150
Capitalized expenses	—	647	—	—	—	—	—	—	—	647
Total addition to tax liens receivable	72,918	22,377	1,554	3,465	1,226	800	9,147	1,460	4,366	117,313
Decrease in allowance for doubtful accounts	—	—	570	1,330	—	—	13,204	—	—	15,104
Investment income	—	160	35	41	15	8	14	9	6	288
Insurance refund	—	—	—	—	—	—	—	11	43	54
Other income	—	—	—	—	—	—	37	—	—	37
Total additions	72,918	22,537	2,159	4,836	1,241	808	22,402	1,480	4,415	132,796
DEDUCTIONS:										
Distributions to The City of New York	—	6,364	—	—	312	134	877	354	10	8,051
Additional residual liability due to Water Board	18,718	—	170	202	133	132	2,023	60	13	21,451
Bond interest expense	—	2,756	119	344	—	—	—	—	—	3,219
Increase in allowance for doubtful accounts	115	8,460	—	—	—	—	—	—	—	8,575
Administrative expenses	—	2,253	557	891	299	276	1,606	322	507	6,711
Other deductions:										
Write-offs of uncollectable liens	—	37	59	2,401	311	134	1,343	815	3,806	8,906
Amortization of bond issuance costs	—	831	134	163	—	—	—	—	—	1,128
Total other deductions:	—	868	193	2,564	311	134	1,343	815	3,806	10,034
Total deductions	18,833	20,701	1,039	4,001	1,055	676	5,849	1,551	4,336	58,041
Increase (Decrease) in Fiduciary Net Assets	54,085	1,836	1,120	835	186	132	16,553	(71)	79	74,755
Transfer (to) from other trust funds	—	—	—	—	(6,554)	(3,452)	19,096	(4,419)	(4,671)	—
NET ASSETS:										
Held in Trust for Fiduciary Net Assets:										
Beginning of Year	—	21,621	6,971	13,783	6,368	3,320	14,266	4,490	4,592	75,411
End of Year	\$54,085	\$23,457	\$8,091	\$14,618	\$ —	\$ —	\$49,915	\$ —	\$ —	\$150,166

THE CITY OF NEW YORK
OTHER TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	New York City Tax Lien Trusts								
	2008-A	2006-A	2005-A	2004-A	1999-1	1998-2	1998-1	1996-1	Total
ADDITIONS:									
Additions to tax liens receivable:									
Principal	\$48,060	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$48,060
Interest on tax liens	1,281	2,226	4,060	1,754	1,518	7,169	2,662	18,262	38,932
Capitalized expenses	—	13	247	8	80	256	824	845	2,273
Total addition to tax liens receivable	<u>49,341</u>	<u>2,239</u>	<u>4,307</u>	<u>1,762</u>	<u>1,598</u>	<u>7,425</u>	<u>3,486</u>	<u>19,107</u>	<u>89,265</u>
Decrease in allowance for doubtful accounts	—	624	—	93	1,272	—	—	—	1,989
Other Investment income	—	166	163	64	25	64	38	44	564
Total additions	<u>49,341</u>	<u>3,029</u>	<u>4,470</u>	<u>1,919</u>	<u>2,895</u>	<u>7,489</u>	<u>3,524</u>	<u>19,151</u>	<u>91,818</u>
DEDUCTIONS:									
Distributions to The City of New York	26,604	—	—	2,189	2,406	4,932	2,263	4,411	42,805
Additional residual liability due to Water Board	44	209	262	134	669	182	161	321	1,982
Bond interest expense	—	445	584	—	—	—	—	—	1,029
Increase in allowance for doubtful accounts	1,063	—	1,473	—	—	3,814	1,947	8,212	16,509
Administrative expenses	9	571	734	587	589	820	549	814	4,673
Other deductions:									
Write-offs of uncollectable liens	—	19	134	687	222	1,101	107	2,622	4,892
Loss on sale	—	—	24	9	63	—	—	5,028	5,124
Amortization of bond issuance costs	—	408	176	—	—	—	—	—	584
Other expenses	—	—	—	—	—	—	—	5	5
Total other deductions:	<u>—</u>	<u>427</u>	<u>334</u>	<u>696</u>	<u>285</u>	<u>1,101</u>	<u>107</u>	<u>7,655</u>	<u>10,605</u>
Total deductions	<u>27,720</u>	<u>1,652</u>	<u>3,387</u>	<u>3,606</u>	<u>3,949</u>	<u>10,849</u>	<u>5,027</u>	<u>21,413</u>	<u>77,603</u>
Increase (Decrease) in Fiduciary Net Assets	21,621	1,377	1,083	(1,687)	(1,054)	(3,360)	(1,503)	(2,262)	14,215
NET ASSETS:									
Held in Trust for Fiduciary Net Assets:									
Beginning of Year	—	5,594	12,700	8,055	4,374	17,626	5,993	6,854	61,196
End of Year	<u>\$21,621</u>	<u>\$6,971</u>	<u>\$13,783</u>	<u>\$6,368</u>	<u>\$3,320</u>	<u>\$14,266</u>	<u>\$4,490</u>	<u>\$ 4,592</u>	<u>\$75,411</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS
 JUNE 30, 2009
 (in thousands)

	New York City Employees’ Retirement System	Teachers’ Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ASSETS:						
Cash and cash equivalents	\$ 8,716	\$ 419	\$ 7,131	\$ 30,980	\$ 989	\$ 48,235
Receivables:						
Member loans	880,512	151,110	28,334	265,354	26,884	1,352,194
Investment securities sold	1,257,523	1,549,432	72,398	814,464	213,728	3,907,545
Accrued interest and dividends	230,180	151,278	11,292	60,817	21,767	475,334
Investments:						
Other short-term investments	558,291	810,971	61,592	567,139	263,027	2,261,020
Debt securities	9,266,746	6,090,602	462,125	5,315,193	1,680,460	22,815,126
Equity securities	16,022,776	12,870,933	634,684	8,167,742	2,720,048	40,416,183
Guaranteed investment contracts	—	6,506	—	—	—	6,506
Management investment contracts	—	58,906	—	—	—	58,906
Mutual funds:						
Domestic—equity	65,657	17,399	—	70,198	13,131	166,385
International—equity	4,693,843	3,066,300	363,220	3,104,566	895,135	12,123,064
Mortgages	163,022	116,480	7,528	78,850	40,264	406,144
Treasury inflation-protected securities	860,269	819,318	48,475	498,286	157,966	2,384,314
Fixed income	23	—	—	—	—	23
Collateral from securities lending transactions	3,169,504	2,316,271	195,084	2,028,510	804,297	8,513,666
Other	299,915	87,996	1,431	15,581	5,247	410,170
Total assets	<u>37,476,977</u>	<u>28,113,921</u>	<u>1,893,294</u>	<u>21,017,680</u>	<u>6,842,943</u>	<u>95,344,815</u>
LIABILITIES:						
Accounts payable and accrued liabilities	98,390	265,300	5,060	72,255	18,643	459,648
Payable for investment securities purchased	2,070,982	2,432,987	149,143	1,443,323	426,605	6,523,040
Accrued benefits payable	220,038	13,450	7,422	44,578	13,177	298,665
Due to Variable Supplements Funds	4,241	—	—	—	—	4,241
Securities lending transactions	3,179,507	2,324,695	195,084	2,033,469	807,726	8,540,481
Other	403	—	—	—	—	403
Total liabilities	<u>5,573,561</u>	<u>5,036,432</u>	<u>356,709</u>	<u>3,593,625</u>	<u>1,266,151</u>	<u>15,826,478</u>
NET ASSETS:						
Held in Trust for Pension Benefits	<u>\$31,903,416</u>	<u>\$23,077,489</u>	<u>\$1,536,585</u>	<u>\$17,424,055</u>	<u>\$5,576,792</u>	<u>\$79,518,337</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS
 JUNE 30, 2008
 (in thousands)

	New York City Employees’ Retirement System	Teachers’ Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ASSETS:						
Cash and cash equivalents	\$ 6,124	\$ 58	\$ —	\$ 28,223	\$ 466	\$ 34,871
Receivables:						
Member loans	828,779	137,853	26,229	258,368	22,218	1,273,447
Investment securities sold	1,037,583	706,209	66,150	585,479	118,558	2,513,979
Accrued interest and dividends	246,581	158,788	6,380	65,308	24,016	501,073
Investments:						
Other short-term investments	892,860	967,833	65,617	588,989	291,270	2,806,569
Debt securities	10,698,743	7,651,227	506,127	5,709,956	1,866,179	26,432,232
Equity securities	19,569,661	18,947,951	927,667	10,092,447	3,449,360	52,987,086
Guaranteed investment contracts . .	—	3,903	—	—	—	3,903
Management investment contracts .	—	74,549	—	—	—	74,549
Mutual funds:						
Domestic—equity	91,572	27,908	—	97,906	18,314	235,700
International—equity	7,078,803	4,335,052	480,283	4,409,746	1,180,842	17,484,726
Mortgages	149,123	98,905	6,033	72,144	30,534	356,739
Treasury inflation-protected securities	1,255,161	1,190,941	65,953	618,370	213,965	3,344,390
Collateral from securities lending transactions	5,502,755	4,761,529	402,249	3,095,410	1,133,253	14,895,196
Other	260,173	107,388	1,518	14,379	5,123	388,581
Total assets	<u>47,617,918</u>	<u>39,170,094</u>	<u>2,554,206</u>	<u>25,636,725</u>	<u>8,354,098</u>	<u>123,333,041</u>
LIABILITIES:						
Accounts payable and accrued liabilities	105,530	344,649	13,160	81,022	23,070	567,431
Payable for investment securities purchased	2,059,698	1,747,216	113,654	1,323,645	362,311	5,606,524
Accrued benefits payable	218,272	10,410	3,293	70,657	14,709	317,341
Due to Variable Supplements Funds . .	4,243	—	—	—	—	4,243
Securities lending transactions	5,512,760	4,769,955	402,249	3,100,369	1,136,683	14,922,016
Other	589	—	—	—	—	589
Total liabilities	<u>7,901,092</u>	<u>6,872,230</u>	<u>532,356</u>	<u>4,575,693</u>	<u>1,536,773</u>	<u>21,418,144</u>
NET ASSETS:						
Held in Trust for Pension Benefits . . .	<u>\$39,716,826</u>	<u>\$32,297,864</u>	<u>\$2,021,850</u>	<u>\$21,061,032</u>	<u>\$6,817,325</u>	<u>\$101,914,897</u>

THE CITY OF NEW YORK
VARIABLE SUPPLEMENTS FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS

JUNE 30, 2009
(in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ASSETS:										
Cash	\$ —	\$ 2	\$ —	\$ 173	\$ 50	\$ 8	\$ 2	\$ 11	\$ 234	\$ 480
Receivables:										
Investment securities sold	5,847	5,140	6,403	36,799	—	—	—	—	—	54,189
Accrued interest and dividends	3,038	2,912	2,048	1,148	28	—	—	—	15	9,189
Investments:										
Other short-term investments	13,322	10,567	6,029	18,925	3,422	—	—	—	35,525	87,790
Debt securities	218,179	208,700	126,447	73,388	3,015	—	—	—	—	629,729
Equity securities	293,109	247,528	189,889	114,068	—	—	—	—	—	844,594
Mutual funds:										
International equity	154,832	131,521	60,635	33,858	—	—	—	—	—	380,846
Treasury inflation-protected securities	17,526	14,308	10,093	6,384	—	—	—	—	—	48,311
Collateral from securities lending transactions	108,140	101,096	70,972	31,692	—	—	—	—	—	311,900
Due from Pension funds	—	—	—	—	—	1,589	1,195	1,457	—	4,241
Other	—	—	—	—	—	—	—	—	10	10
Total assets	<u>813,993</u>	<u>721,774</u>	<u>472,516</u>	<u>316,435</u>	<u>6,515</u>	<u>1,597</u>	<u>1,197</u>	<u>1,468</u>	<u>35,784</u>	<u>2,371,279</u>
LIABILITIES:										
Accounts payable and accrued liabilities	89	—	70	—	—	—	—	—	—	159
Payable for investment securities purchased	6,912	5,947	7,201	51,901	—	—	—	—	—	71,961
Accrued benefits payable	70,433	90,329	24,245	10,685	2,124	1,597	1,197	1,468	—	202,078
Securities lending transactions	108,140	101,096	70,972	31,692	—	—	—	—	—	311,900
Total liabilities	<u>185,574</u>	<u>197,372</u>	<u>102,488</u>	<u>94,278</u>	<u>2,124</u>	<u>1,597</u>	<u>1,197</u>	<u>1,468</u>	<u>—</u>	<u>586,098</u>
NET ASSETS:										
Held in Trust for Supplemental Benefit Payments	<u>\$628,419</u>	<u>\$524,402</u>	<u>\$370,028</u>	<u>\$222,157</u>	<u>\$4,391</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 35,784</u>	<u>\$1,785,181</u>

THE CITY OF NEW YORK
VARIABLE SUPPLEMENTS FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS

JUNE 30, 2008
(in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ASSETS:										
Cash	\$ 3	\$ —	\$ 167	\$ 94	\$ 101	\$ 6	\$ 20	\$ 13	\$ 244	\$ 648
Receivables:										
Investment securities sold	12,241	12,878	7,172	6,200	—	—	—	—	—	38,491
Accrued interest and dividends	3,828	3,579	2,379	1,379	40	—	—	—	69	11,274
Investments:										
Other short-term investments	25,869	24,086	15,936	8,023	5,465	—	—	—	35,000	114,379
Debt securities	319,818	305,038	171,895	92,178	5,037	—	—	—	—	893,966
Equity securities	434,029	419,204	272,880	156,390	—	—	—	—	—	1,282,503
Mutual funds:										
International equity	250,662	249,709	85,767	49,976	—	—	—	—	—	636,114
Treasury inflation- protected securities	34,088	36,327	18,932	10,649	—	—	—	—	—	99,996
Collateral from securities lending transactions	172,047	192,347	100,297	46,743	—	—	—	—	—	511,434
Due from Pension Funds	—	—	—	—	—	1,595	1,203	1,445	—	4,243
Other	—	—	—	—	—	—	—	—	10	10
Total assets	<u>1,252,585</u>	<u>1,243,168</u>	<u>675,425</u>	<u>371,632</u>	<u>10,643</u>	<u>1,601</u>	<u>1,223</u>	<u>1,458</u>	<u>35,323</u>	<u>3,593,058</u>
LIABILITIES:										
Accounts payable and accrued liabilities	76	11	—	—	—	—	—	—	—	87
Payable for investment securities purchased	66,186	61,613	36,210	14,891	—	—	—	—	—	178,900
Accrued benefits payable	64,247	88,582	24,474	10,710	2,169	1,601	1,223	1,458	—	194,464
Securities lending transactions	172,047	192,347	100,297	46,743	—	—	—	—	—	511,434
Total liabilities	<u>302,556</u>	<u>342,553</u>	<u>160,981</u>	<u>72,344</u>	<u>2,169</u>	<u>1,601</u>	<u>1,223</u>	<u>1,458</u>	<u>—</u>	<u>884,885</u>
NET ASSETS:										
Held in Trust for Supplemental Benefit Payments	<u>\$ 950,029</u>	<u>\$ 900,615</u>	<u>\$ 514,444</u>	<u>\$ 299,288</u>	<u>\$ 8,474</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 35,323</u>	<u>\$2,708,173</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2009
 (in thousands)

	New York City Employees’ Retirement System	Teachers’ Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ADDITIONS:						
Contributions:						
Member contributions	\$ 382,356	\$ 143,281	\$ 30,970	\$ 211,559	\$ 84,357	\$ 852,523
Employer contributions	2,150,495	2,223,644	134,225	1,932,150	843,751	7,284,265
Other employer contributions	—	74,145	—	—	—	74,145
Total contributions	<u>2,532,851</u>	<u>2,441,070</u>	<u>165,195</u>	<u>2,143,709</u>	<u>928,108</u>	<u>8,210,933</u>
Investment income:						
Interest income	690,300	631,210	35,274	329,163	106,811	1,792,758
Dividend income	491,248	574,006	25,400	248,934	80,229	1,419,817
Net depreciation in fair value of investments	(8,126,304)	(8,996,021)	(390,243)	(4,470,871)	(1,457,773)	(23,441,212)
Less investment expenses	138,152	101,973	2,763	73,692	22,719	339,299
Investment loss, net	<u>(7,082,908)</u>	<u>(7,892,778)</u>	<u>(332,332)</u>	<u>(3,966,466)</u>	<u>(1,293,452)</u>	<u>(20,567,936)</u>
Securities lending transactions:						
Securities lending income	93,407	105,931	5,648	55,557	21,996	282,539
Securities lending fees	(46,650)	(51,412)	(2,681)	(26,923)	(11,461)	(139,127)
Net securities lending income . . .	46,757	54,519	2,967	28,634	10,535	143,412
Other	3,709	1,035	—	3,758	42,729	51,231
Total additions	<u>(4,499,591)</u>	<u>(5,396,154)</u>	<u>(164,170)</u>	<u>(1,790,365)</u>	<u>(312,080)</u>	<u>(12,162,360)</u>
DEDUCTIONS:						
Benefit payments and withdrawals . .	3,252,075	3,786,582	171,593	1,830,032	928,453	9,968,735
Payments to Variable Supplements						
Funds	8,489	—	—	—	—	8,489
Other	4,433	—	141,089	—	—	145,522
Administrative expenses	48,822	37,639	8,413	16,580	—	111,454
Total deductions	<u>3,313,819</u>	<u>3,824,221</u>	<u>321,095</u>	<u>1,846,612</u>	<u>928,453</u>	<u>10,234,200</u>
Decrease in plan net assets	<u>(7,813,410)</u>	<u>(9,220,375)</u>	<u>(485,265)</u>	<u>(3,636,977)</u>	<u>(1,240,533)</u>	<u>(22,396,560)</u>
NET ASSETS:						
Held in Trust for Pension Benefits:						
Beginning of Year	39,716,826	32,297,864	2,021,850	21,061,032	6,817,325	101,914,897
End of Year	<u>\$31,903,416</u>	<u>\$23,077,489</u>	<u>\$1,536,585</u>	<u>\$17,424,055</u>	<u>\$5,576,792</u>	<u>\$ 79,518,337</u>

THE CITY OF NEW YORK
PENSION TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2008
 (in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Fund	New York City Fire Pension Fund	Total
ADDITIONS:						
Contributions:						
Member contributions	\$ 366,144	\$ 142,308	\$ 27,109	\$ 143,755	\$ 75,974	\$ 755,290
Employer contributions	1,874,242	1,916,520	143,100	1,797,824	780,202	6,511,888
Other employer contributions	—	27,577	—	—	—	27,577
Total contributions	<u>2,240,386</u>	<u>2,086,405</u>	<u>170,209</u>	<u>1,941,579</u>	<u>856,176</u>	<u>7,294,755</u>
Investment income:						
Interest income	693,211	640,261	43,037	343,513	116,713	1,836,735
Dividend income	600,204	664,439	28,268	282,277	93,438	1,668,626
Net depreciation in fair value of investments	(3,111,023)	(4,366,288)	(200,861)	(1,562,108)	(564,831)	(9,805,111)
Less investment expenses	115,320	96,653	4,529	72,398	21,341	310,241
Investment loss, net	<u>(1,932,928)</u>	<u>(3,158,241)</u>	<u>(134,085)</u>	<u>(1,008,716)</u>	<u>(376,021)</u>	<u>(6,609,991)</u>
Securities lending transactions:						
Securities lending income	306,700	313,153	22,280	173,467	63,564	879,164
Securities lending fees	(257,441)	(265,066)	(18,764)	(145,936)	(53,933)	(741,140)
Net securities lending income . . .	49,259	48,087	3,516	27,531	9,631	138,024
Other	3,096	1,189	—	4,009	40,103	48,397
Total additions	<u>359,813</u>	<u>(1,022,560)</u>	<u>39,640</u>	<u>964,403</u>	<u>529,889</u>	<u>871,185</u>
DEDUCTIONS:						
Benefit payments and withdrawals . .	3,096,632	3,781,978	164,556	1,793,656	915,225	9,752,047
Payments to Variable Supplements						
Funds	8,556	—	—	—	—	8,556
Other	5,129	—	24,831	—	—	29,960
Administrative expenses	46,999	40,389	7,855	15,205	—	110,448
Total deductions	<u>3,157,316</u>	<u>3,822,367</u>	<u>197,242</u>	<u>1,808,861</u>	<u>915,225</u>	<u>9,901,011</u>
Decrease in plan net assets	<u>(2,797,503)</u>	<u>(4,844,927)</u>	<u>(157,602)</u>	<u>(844,458)</u>	<u>(385,336)</u>	<u>(9,029,826)</u>
NET ASSETS:						
Held in Trust for Pension Benefits:						
Beginning of Year	42,514,329	37,142,791	2,179,452	21,905,490	7,202,661	110,944,723
End of Year	<u>\$39,716,826</u>	<u>\$32,297,864</u>	<u>\$2,021,850</u>	<u>\$21,061,032</u>	<u>\$6,817,325</u>	<u>\$101,914,897</u>

THE CITY OF NEW YORK
VARIABLE SUPPLEMENTS FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2009
 (in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Fire Officers' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ADDITIONS:										
Investment income:										
Interest income	\$ 16,239	\$ 14,524	\$ 8,981	\$ 5,334	\$ 214	\$ —	\$ —	\$ —	\$ 471	\$ 45,763
Dividend income	10,907	11,245	6,755	4,384	—	—	—	—	—	33,291
Net depreciation										
in fair value of investments	(213,377)	(212,558)	(109,834)	(64,690)	(29)	—	—	—	—	(600,488)
Investment income (loss), net	(186,231)	(186,789)	(94,098)	(54,972)	185	—	—	—	471	(521,434)
Securities lending transactions:										
Securities lending income	3,187	3,095	1,610	758	24	—	—	—	—	8,674
Securities lending fees	(1,537)	(1,561)	(822)	(391)	(17)	—	—	—	—	(4,328)
Net securities lending income	1,650	1,534	788	367	7	—	—	—	—	4,346
Payments from Pension Funds	—	—	—	—	—	3,184	2,393	2,912	—	8,489
Other	74	98	—	—	—	—	—	—	—	172
Total additions	(184,507)	(185,157)	(93,310)	(54,605)	192	3,184	2,393	2,912	471	(508,427)
DEDUCTIONS:										
Benefit payments and withdrawals	137,103	191,056	51,106	22,526	4,275	3,184	2,393	2,912	10	414,565
Increase (decrease) in plan net assets	(321,610)	(376,213)	(144,416)	(77,131)	(4,083)	—	—	—	461	(922,992)
NET ASSETS:										
Held in Trust for Supplemental Benefit Payments:										
Beginning of Year	950,029	900,615	514,444	299,288	8,474	—	—	—	35,323	2,708,173
End of Year	\$ 628,419	\$ 524,402	\$ 370,028	\$ 222,157	\$ 4,391	\$ —	\$ —	\$ —	\$ 35,784	\$ 1,785,181

THE CITY OF NEW YORK
VARIABLE SUPPLEMENTS FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2008
 (in thousands)

	Police Officers' Variable Supplements Fund	Police Superior Officers' Variable Supplements Fund	Firefighters' Variable Supplements Fund	Transit Police Officers' Variable Supplements Fund	Transit Police Superior Officers' Variable Supplements Fund	Housing Police Officers' Variable Supplements Fund	Housing Police Superior Officers' Variable Supplements Fund	Correction Officers' Variable Supplements Fund	Total
ADDITIONS:									
Investment income:									
Interest income	\$ 18,189	\$ 18,895	\$ 10,423	\$ 557	\$ —	\$ —	\$ —	\$ 1,363	\$ 55,406
Dividend income	14,177	15,726	8,199	—	—	—	—	—	43,575
Net appreciation (depreciation) in fair value of investments	(104,392)	(107,702)	(57,813)	(14)	—	—	—	26	(307,932)
Less investment expenses	91	129	—	—	—	—	—	—	220
Investment income (loss), net	(72,117)	(73,210)	(39,191)	543	—	—	—	1,389	(209,171)
Securities lending transactions:									
Securities lending income	10,178	10,914	5,739	58	—	—	—	—	29,717
Securities lending fees	(8,556)	(9,183)	(4,895)	(54)	—	—	—	—	(25,105)
Net securities lending income	1,622	1,731	844	4	—	—	—	—	4,612
Payments from Pension Funds	—	—	—	—	3,202	2,425	2,929	—	8,556
Other	360	—	—	—	—	—	—	—	360
Total additions	(70,135)	(71,479)	(38,347)	547	3,202	2,425	2,929	1,389	(195,643)
DEDUCTIONS:									
Benefit payments and withdrawals	148,430	206,633	59,691	4,316	3,202	2,425	2,929	—	455,596
Increase (decrease) in plan net assets	(218,565)	(278,112)	(98,038)	(3,769)	—	—	—	1,389	(651,239)
NET ASSETS:									
Held in Trust for Supplemental Benefit Payments:									
Beginning of Year	1,168,594	1,178,727	612,482	12,243	—	—	—	33,934	3,359,412
End of Year	\$ 950,029	\$ 900,615	\$514,444	\$ 8,474	\$ —	\$ —	\$ —	\$35,323	\$2,708,173

THE CITY OF NEW YORK
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
ASSETS:				
Cash and investments	<u>\$1,772,525</u>	<u>\$ 741,725</u>	<u>\$ 663,871</u>	<u>\$ 1,850,379</u>
LIABILITIES:				
Other	<u>\$1,772,525</u>	<u>\$ 741,725</u>	<u>\$ 663,871</u>	<u>\$ 1,850,379</u>

THE CITY OF NEW YORK
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	<u>Balance</u> <u>July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2008</u>
ASSETS:				
Cash and investments	<u>\$1,700,688</u>	<u>\$1,034,710</u>	<u>\$962,873</u>	<u>\$1,772,525</u>
LIABILITIES:				
Other	<u>\$1,700,688</u>	<u>\$1,034,710</u>	<u>\$962,873</u>	<u>\$1,772,525</u>

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

**COMBINING FINANCIAL INFORMATION —
COMPONENT UNITS**

Part II-D

Fiscal Year Ended June 30, 2009

[This page intentionally left blank]

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS

June 30, 2009
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2008	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	New York City Capital Resource Corporation	Total
ASSETS:						
Cash and cash equivalents	\$ 59,866	\$ 5,808	\$ 11,485	\$ 194	\$ 476	\$ 77,829
Investments, including accrued interest	881,403	—	30,921	1,242	—	913,566
Lease receivables	—	—	1,532,340	—	—	1,532,340
Other receivables	—	22,032	314	—	2	22,348
Restricted cash and investments	—	3,526	323,882	—	—	327,408
Capital assets:						
Property, plant and equipment	—	253,855	—	—	—	253,855
Accumulated depreciation	—	(65,046)	—	—	—	(65,046)
Other	44	558	86,046	—	—	86,648
Total assets	<u>941,313</u>	<u>220,733</u>	<u>1,984,988</u>	<u>1,436</u>	<u>478</u>	<u>3,148,948</u>
LIABILITIES:						
Accounts payable and accrued liabilities	297	3,113	2,964	74	18	6,466
Deferred revenues	—	7,184	596	—	2	7,782
Other	—	2,217	41,972	—	—	44,189
Noncurrent Liabilities:						
Due within one year	—	—	25,790	—	—	25,790
Due in more than one year	941,016	25,000	1,874,505	—	—	2,840,521
Total liabilities	<u>941,313</u>	<u>37,514</u>	<u>1,945,827</u>	<u>74</u>	<u>20</u>	<u>2,924,748</u>
NET ASSETS:						
Invested in capital assets, net of related debt	—	163,809	—	—	—	163,809
Restricted for:						
Loans/security deposits	—	2,217	—	1,362	—	3,579
Unrestricted	—	17,193	39,161	—	458	56,812
Total net assets	<u>\$ —</u>	<u>\$ 183,219</u>	<u>\$ 39,161</u>	<u>\$ 1,362</u>	<u>\$ 458</u>	<u>\$ 224,200</u>

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS

June 30, 2008
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2007	Jay Street Development Corp.	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	New York City Capital Resource Corporation	Total
ASSETS:							
Cash and cash equivalents	\$ 63,203	\$ 1,368	\$ 4,381	\$ 6,642	\$ 130	\$ 564	\$ 76,288
Investments, including accrued interest	953,046	—	—	41,159	1,349	—	995,554
Other receivables	—	9	15,007	196	—	—	15,212
Restricted cash and investments	—	—	4,228	525,533	—	—	529,761
Capital assets:							
Property, plant and equipment	—	—	227,135	—	—	—	227,135
Accumulated depreciation	—	—	(58,364)	—	—	—	(58,364)
Other	395	—	542	1,033,783	—	—	1,034,720
Total assets	<u>1,016,644</u>	<u>1,377</u>	<u>192,929</u>	<u>1,607,313</u>	<u>1,479</u>	<u>564</u>	<u>2,820,306</u>
LIABILITIES:							
Accounts payable and accrued liabilities	355	47	7,031	1,517	3	15	8,968
Deferred revenues	—	—	3,883	629	—	2	4,514
Other	—	1,330	2,243	28,264	—	—	31,837
Noncurrent Liabilities:							
Due in more than one year	<u>1,016,289</u>	<u>—</u>	<u>16,000</u>	<u>1,531,053</u>	<u>—</u>	<u>—</u>	<u>2,563,342</u>
Total liabilities	<u>1,016,644</u>	<u>1,377</u>	<u>29,157</u>	<u>1,561,463</u>	<u>3</u>	<u>17</u>	<u>2,608,661</u>
NET ASSETS:							
Invested in capital assets, net of related debt	—	—	149,487	—	—	—	149,487
Restricted for:							
Loans/security deposits	—	—	2,243	—	1,476	—	3,719
Unrestricted	—	—	12,042	45,850	—	547	58,439
Total net assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 163,772</u>	<u>\$ 45,850</u>	<u>\$ 1,476</u>	<u>\$ 547</u>	<u>\$ 211,645</u>

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2008	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	New York City Capital Resource Corporation	Total
EXPENSES	\$ 11,485	\$ 31,774	\$ 30,639	\$ 138	\$ 98	\$ 74,134
PROGRAM REVENUES:						
Charges for services	—	29,004	4,766	—	4	33,774
Capital grants, contributions and other	—	22,131	—	—	—	22,131
Total program revenues	—	51,135	4,766	—	4	55,905
Net (expenses) program revenues	(11,485)	19,361	(25,873)	(138)	(94)	(18,229)
GENERAL REVENUES:						
Investment income	11,485	86	1,542	24	5	13,142
Other	—	—	17,642	—	—	17,642
General revenues, net	11,485	86	19,184	24	5	30,784
Change in net assets	—	19,447	(6,689)	(114)	(89)	12,555
Net assets—beginning	—	163,772	45,850	1,476	547	211,645
Net assets—ending	\$ —	\$183,219	\$ 39,161	\$ 1,362	\$ 458	\$224,200

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2008
(in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2007	Jay Street Development Corp.	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	Business Relocation Assistance Corporation	New York City Capital Resource Corporation	Total
EXPENSES	\$ 28,567	\$ 23,519	\$ 28,994	\$ 17,514	\$ 235	\$ 97	\$ 98,926
PROGRAM REVENUES:							
Charges for services	—	20,357	27,018	11,486	—	567	59,428
Capital grants, contributions and other	—	—	18,061	—	—	—	18,061
Total program revenues	—	20,357	45,079	11,486	—	567	77,489
Net (expenses) program revenues	(28,567)	(3,162)	16,085	(6,028)	(235)	470	(21,437)
GENERAL REVENUES:							
Investment income	28,567	3,162	452	2,344	71	4	34,600
General revenues, net	28,567	3,162	452	2,344	71	4	34,600
Change in net assets	—	—	16,537	(3,684)	(164)	474	13,163
Net assets—beginning	—	—	147,235	49,534	1,640	73	198,482
Net assets—ending	\$ —	\$ —	\$ 163,772	\$ 45,850	\$ 1,476	\$ 547	\$ 211,645

[This page intentionally left blank]

The City of New York

Comprehensive Annual Financial Report of the Comptroller

OTHER SUPPLEMENTARY INFORMATION

Part II-E

This part of the Comprehensive Annual Financial Report presents detailed information on the:

General Fund

New York City Capital Projects Fund

Capital Assets Used In the Operations of Governmental Funds

Fiscal Year Ended June 30, 2009

OTHER SUPPLEMENTARY INFORMATION

GENERAL FUND

Summary of Federal, State and Other Aid Receivables at June 30, 2009

<u>Receivables by Fiscal Year</u>	<u>Receivable Balance June 30, 2009</u>
FISCAL YEAR 2009:	
Federal Grants—Categorical	\$1,936,566,766
State Grants—Categorical	2,716,402,766
Non-Governmental Grants	490,174,754
Unrestricted Federal and State Aid	<u>327,389,668</u>
Total Fiscal Year 2009	<u>5,470,533,954</u>
FISCAL YEAR 2008:	
Federal Grants—Categorical	201,302,969
State Grants—Categorical	342,212,273
Non-Governmental Grants	<u>62,065,853</u>
Total Fiscal Year 2008	<u>605,581,095</u>
FISCAL YEAR 2007:	
Federal Grants—Categorical	76,316,084
State Grants—Categorical	105,961,773
Non-Governmental Grants	<u>20,626,804</u>
Total Fiscal Year 2007	<u>202,904,661</u>
FISCAL YEAR 2006:	
Federal Grants—Categorical	11,751,956
State Grants—Categorical	<u>50,594,645</u>
Total Fiscal Year 2006	<u>62,346,601</u>
FISCAL YEAR 2005:	
Federal Grants—Categorical	3,034,304
State Grants—Categorical	<u>6,252,803</u>
Total Fiscal Year 2005	<u>9,287,107</u>
FISCAL YEAR 2004:	
Federal Grants—Categorical	<u>8,892</u>
Total Fiscal Year 2004	<u>8,892</u>
FISCAL YEAR 2003:	
Federal Grants—Categorical	<u>113,132</u>
Total Fiscal Year 2003	<u>113,132</u>
FISCAL YEAR 2002:	
Federal Grants—Categorical	<u>79,648</u>
Total Fiscal Year 2002	<u>79,648</u>
Total Summary of Federal, State and Other Aid Receivables at June 30, 2009	<u><u>\$6,350,855,090</u></u>

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
TAXES:				
Real Estate Taxes (Net of Refunds)	\$13,915,354,000	\$14,519,706,000	\$14,487,231,342	\$ (32,474,658)
Sales and Use Taxes:				
General Sales	4,666,000,000	4,675,000,000	4,614,926,014	(60,073,986)
Cigarette	102,000,000	96,400,000	96,438,002	38,002
Commercial Motor Vehicle	46,000,000	46,000,000	47,784,945	1,784,945
Mortgage	871,000,000	519,000,000	515,131,175	(3,868,825)
Stock Transfer	—	—	132,336	132,336
Auto Use	28,000,000	28,000,000	27,694,193	(305,807)
Total Sales and Use Taxes	<u>5,713,000,000</u>	<u>5,364,400,000</u>	<u>5,302,106,665</u>	<u>(62,293,335)</u>
Income Taxes (Net of Refunds):				
Personal Income	8,469,206,000	7,497,730,000	7,518,903,339	21,173,339
Other Income Taxes (Net of Refunds):				
General Corporation	2,623,000,000	2,345,000,000	2,806,049,641	461,049,641
Financial Corporation	647,000,000	857,000,000	1,398,491,249	541,491,249
Unincorporated Business Income	1,668,000,000	1,811,000,000	1,825,642,267	14,642,267
Personal Income (Non-Resident City Employees)	92,000,000	116,500,000	116,373,994	(126,006)
Utility	377,000,000	414,000,000	442,085,329	28,085,329
Total Other Income Taxes	<u>5,407,000,000</u>	<u>5,543,500,000</u>	<u>6,588,642,480</u>	<u>1,045,142,480</u>
Other Taxes:				
Payment in Lieu of Taxes	170,300,000	218,397,000	221,010,618	2,613,618
Hotel Room Occupancy	394,000,000	359,000,000	343,340,519	(15,659,481)
Commercial Rent	566,000,000	569,000,000	603,218,060	34,218,060
Horse Race Admissions	35,000	35,000	27,839	(7,161)
Conveyance of Real Property	1,063,000,000	740,200,000	746,522,113	6,322,113
Beer and Liquor Excise	23,000,000	23,000,000	23,503,291	503,291
Taxi Medallion Transfer	7,000,000	10,300,000	11,330,930	1,030,930
Surcharge on Liquor Licenses	4,000,000	4,800,000	5,104,045	304,045
Refunds of Other Taxes	(24,000,000)	(30,000,000)	(30,639,415)	(639,415)
Off-Track Betting Surtax	4,250,000	3,400,000	3,632,311	232,311
Total Other Taxes	<u>2,207,585,000</u>	<u>1,898,132,000</u>	<u>1,927,050,311</u>	<u>28,918,311</u>
Penalties and Interest on Delinquent Taxes:				
Penalties and Interest on Real Estate Taxes	43,000,000	49,000,000	50,849,204	1,849,204
Tax Audit Revenue	577,135,000	980,135,000	—	(980,135,000)
Refunds—Penalties and Interest on Other Taxes	(5,000,000)	(1,900,000)	(2,208,628)	(308,628)
Total Penalties and Interest on Delinquent Taxes	<u>615,135,000</u>	<u>1,027,235,000</u>	<u>48,640,576</u>	<u>(978,594,424)</u>
Total Other Taxes and Penalties and Interest on Delinquent Taxes	<u>2,822,720,000</u>	<u>2,925,367,000</u>	<u>1,975,690,887</u>	<u>(949,676,113)</u>
Total Taxes	<u>36,327,280,000</u>	<u>35,850,703,000</u>	<u>35,872,574,713</u>	<u>21,871,713</u>

(Continued)

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
FEDERAL GRANTS—CATEGORICAL:				
General Government	\$ 425,556,173	\$ 451,090,438	\$ 423,888,989	\$ (27,201,449)
Public Safety and Judicial	58,277,387	151,164,421	140,138,101	(11,026,320)
Education	1,760,821,852	1,729,653,031	1,716,835,812	(12,817,219)
Community Colleges	—	200,000	46,776	(153,224)
Social Services	2,561,601,241	2,934,900,700	2,841,140,268	(93,760,432)
Environmental Protection	—	7,862,610	5,936,424	(1,926,186)
Transportation Services	13,788,137	92,480,793	75,964,167	(16,516,626)
Parks, Recreation and Cultural Activities	—	648,575	921,148	272,573
Housing	263,970,505	454,186,463	435,566,066	(18,620,397)
Health	281,778,902	347,984,757	300,259,585	(47,725,172)
Total Federal Grants—Categorical	<u>5,365,794,197</u>	<u>6,170,171,788</u>	<u>5,940,697,336</u>	<u>(229,474,452)</u>
STATE GRANTS—CATEGORICAL:				
General Government	92,415,511	466,195,386	452,631,779	(13,563,607)
Public Safety and Judicial	142,972,978	157,688,095	152,265,131	(5,422,964)
Education	8,513,821,550	8,654,405,942	8,638,845,758	(15,560,184)
Senior Colleges	35,000,000	35,000,000	—	(35,000,000)
Community Colleges	174,682,815	176,671,319	176,671,319	—
Hunter Campus Schools	1,300,000	1,800,000	1,800,000	—
Social Services	1,996,116,339	2,133,910,586	2,072,897,039	(61,013,547)
Environmental Protection	2,500,000	8,050,590	8,059,964	9,374
Transportation Services	106,834,441	144,823,531	149,021,384	4,197,853
Parks, Recreation and Cultural Activities	—	2,207,209	2,207,377	168
Housing	1,306,726	2,051,549	1,944,888	(106,661)
Health	459,572,700	499,629,363	467,756,446	(31,872,917)
Total State Grants—Categorical	<u>11,526,523,060</u>	<u>12,282,433,570</u>	<u>12,124,101,085</u>	<u>(158,332,485)</u>
NON-GOVERNMENTAL GRANTS:				
General Government	495,450,734	424,268,064	362,031,148	(62,236,916)
Public Safety and Judicial	218,644,669	303,933,479	302,314,548	(1,618,931)
Education	39,269,103	72,986,757	71,505,737	(1,481,020)
Community Colleges	2,500,000	2,500,000	1,363,675	(1,136,325)
Social Services	—	379,315	324,138	(55,177)
Environmental Protection	750,000	62,509,690	62,437,287	(72,403)
Transportation Services	429,000	1,735,433	1,160,657	(574,776)
Parks, Recreation and Cultural Activities	3,475,333	11,694,292	11,702,705	8,413
Housing	22,886,131	37,907,741	36,773,104	(1,134,637)
Health	245,393,188	253,858,045	253,611,556	(246,489)
Total Non-Governmental Grants	<u>1,028,798,158</u>	<u>1,171,772,816</u>	<u>1,103,224,555</u>	<u>(68,548,261)</u>
Provision for Disallowances of Federal, State and Other Aid:	<u>(15,000,000)</u>	<u>(15,000,000)</u>	<u>—</u>	<u>15,000,000</u>
Total Federal, State and Other Categorical Aid (Net)	<u>17,906,115,415</u>	<u>19,609,378,174</u>	<u>19,168,022,976</u>	<u>(441,355,198)</u>

(Continued)

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
UNRESTRICTED FEDERAL AND STATE AID:				
State Revenue Sharing	\$ 327,389,668	\$ 327,389,668	\$ 327,389,668	\$ —
Intergovernmental Aid	12,407,069	12,407,069	—	(12,407,069)
Total Unrestricted Federal and State Aid	339,796,737	339,796,737	327,389,668	(12,407,069)
CHARGES FOR SERVICES:				
General Government Charges	590,808,633	655,415,428	687,059,675	31,644,247
Water and Sewer	1,318,567,488	1,300,776,697	1,283,505,261	(17,271,436)
Housing	—	—	18,925,020	18,925,020
Rental Income	217,711,000	252,819,000	255,433,694	2,614,694
Total Charges for Services	2,127,087,121	2,209,011,125	2,244,923,650	35,912,525
INVESTMENT INCOME	85,400,000	124,020,000	123,902,731	(117,269)
OTHER REVENUES:				
LICENSES, PERMITS, PRIVILEGES AND FRANCHISES:				
Licenses	47,002,100	49,477,100	49,436,316	(40,784)
Permits	133,243,000	147,724,000	151,233,655	3,509,655
Privileges and Franchises	279,337,576	290,365,033	291,968,860	1,603,827
Total Licenses, Permits, Privileges and Franchises	459,582,676	487,566,133	492,638,831	5,072,698
FINES AND FORFEITURES:				
Fines	745,079,943	793,841,943	798,055,201	4,213,258
Forfeitures	3,112,000	4,553,000	4,182,284	(370,716)
Total Fines and Forfeitures	748,191,943	798,394,943	802,237,485	3,842,542
MISCELLANEOUS	569,561,976	1,443,060,669	817,403,654	(625,657,015)
Total Other Revenues	1,777,336,595	2,729,021,745	2,112,279,970	(616,741,775)
Total Revenues	58,563,015,868	60,861,930,781	59,849,093,708	(1,012,837,073)
OTHER FINANCING SOURCES:				
Pollution Remediation-Bond Sales	—	176,424,532	176,424,532	—
Transfer from Nonmajor Debt Service Fund	142,973,000	145,639,000	145,644,256	5,256
Total Other Financing Sources	142,973,000	322,063,532	322,068,788	5,256
Total Revenues vs. Budget by Category	\$58,705,988,868	\$61,183,994,313	\$60,171,162,496	\$(1,012,831,817)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
002 MAYORALTY				
00001 Real Estate Taxes—Fiscal 2009— 1st Quarter	\$ 6,155,591,000	\$ 6,257,591,000	\$ 6,278,950,647	\$ 5,814,877,716
00002 Real Estate Taxes—Fiscal 2009— 2nd Quarter	965,376,000	882,607,000	882,491,034	908,501,092
00003 Real Estate Taxes—Fiscal 2009— 3rd Quarter	6,124,123,000	6,245,094,000	6,238,466,489	5,749,457,647
00004 Real Estate Taxes—Fiscal 2009— 4th Quarter	959,310,000	1,291,662,000	1,287,448,423	895,320,488
00005 Real Estate Taxes—Fiscal 2008	—	—	105,030,884	122,875,842
00006 Real Estate Taxes—Fiscal 2007	—	—	26,708,215	29,206,631
00007 Real Estate Taxes—Fiscal 2006	—	—	10,116,035	8,094,793
00008 Real Estate Taxes—Fiscal 2005	—	—	2,041,962	3,504,827
00009 Real Estate Taxes—Fiscal 2004	—	—	891,025	1,960,908
00010 Real Estate Taxes—Fiscal 2003 and Prior	—	—	10,456,520	538,958
00021 Real Estate Tax Refunds	(365,000,000)	(267,000,000)	(290,439,054)	(239,307,208)
00022 Property Tax Rebate	(256,000,000)	(255,000,000)	(255,000,000)	(259,300,000)
00026 School Tax Relief—Property Tax	136,000,000	148,752,000	148,752,154	142,219,505
00033 Penalties and Interest on Real Estate Taxes Prior Year	30,000,000	30,000,000	31,231,305	28,215,962
00034 Real Property Tax Liens Sale	38,000,000	35,000,000	33,321,226	33,474,535
00036 Defective Lien Refunds Prior Year	—	—	664,782	2,052,197
00048 Prior Year Real Estate Tax Accrual	—	—	(54,729,000)	(64,277,000)
00049 Accrued Real Estate Tax Revenue	161,000,000	181,000,000	62,060,000	54,729,000
00050 General Sales Tax	4,666,000,000	4,675,000,000	4,594,062,523	4,867,528,561
00070 Cigarette Tax	102,000,000	96,400,000	96,327,504	123,428,923
00073 Commercial Motor Vehicle Tax	46,000,000	46,000,000	47,663,945	47,501,395
00077 Mortgage Tax	871,000,000	519,000,000	515,131,176	1,137,845,144
00078 Stock Transfer Tax	—	—	132,336	8,522
00079 Auto Use Tax	28,000,000	28,000,000	27,694,193	28,420,068
00088 School Tax Relief—PIT	1,118,000,000	1,039,000,000	1,039,000,000	1,113,000,000
00090 Personal Income Tax (Net of Refunds)	7,351,206,000	6,458,730,000	6,450,204,614	8,584,413,660
00093 General Corporation Tax (Net of Refunds)	2,623,000,000	2,345,000,000	2,319,935,253	2,931,758,180
00095 Financial Corporation Tax (Net of Refunds)	647,000,000	857,000,000	1,098,989,891	628,379,611
00099 Unincorporated Business Income Tax (Net of Refunds)	1,668,000,000	1,811,000,000	1,784,641,879	1,852,427,401
00102 Personal Income Tax (Nonresident City Employees)	92,000,000	116,500,000	116,373,994	92,992,302
00103 Utility Tax	377,000,000	414,000,000	398,276,343	392,117,085
00110 Payment in Lieu of Taxes	170,300,000	218,397,000	219,054,368	184,500,856
00112 Hotel Room Occupancy Tax	394,000,000	359,000,000	342,113,828	378,902,656
00113 Commercial Rent Tax	566,000,000	569,000,000	582,606,583	544,567,537
00114 Refunds of All Other Taxes	(24,000,000)	(30,000,000)	(30,639,415)	(28,906,000)
00115 Horse Race Admissions Tax	35,000	35,000	27,839	30,773
00121 Off-Track Betting Surtax	4,250,000	3,400,000	3,632,311	17,716,791
00122 Conveyance of Real Property Tax	1,063,000,000	740,200,000	742,397,767	1,407,560,942

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
002 MAYORALTY (cont.)				
00124 Beer and Liquor Excise Tax	\$ 23,000,000	\$ 23,000,000	\$ 23,503,291	\$ 23,720,082
00125 Taxi Medallion Transfer Tax	7,000,000	10,300,000	11,330,930	6,650,901
00126 Surcharge on Liquor Licenses	4,000,000	4,800,000	4,845,045	4,885,334
00130 Penalties and Interest on Real Estate Taxes	13,000,000	19,000,000	19,617,898	13,584,830
00134 Refunds—Penalty and Interest on Other Taxes	(5,000,000)	(1,900,000)	(2,208,628)	(2,851,660)
00135 Tax Audit Revenue	577,135,000	980,135,000	—	—
00200 Licenses—General	2,635,000	4,500,000	3,955,950	4,490,920
00250 Permits—General	65,000	65,000	65,311	77,812
00470 Other Services and Fees	335,000	525,000	532,918	670,766
00476 Administrative Services to the Public	2,170,000	5,275,000	5,453,917	5,984,459
00521 Reimbursement from Water Board . .	1,139,941,488	1,140,717,697	1,132,069,245	1,062,401,562
00522 Payment from Water Board	178,626,000	160,059,000	151,436,016	139,788,502
00600 Fines—General	7,085,000	8,000,000	8,051,184	8,426,325
00752 Airport Rentals—Port Authority of New York and New Jersey	102,700,000	102,700,000	102,685,909	102,689,491
00846 Tobacco Settlement	142,973,000	145,639,000	145,644,256	552,006,000
00859 Sundries	300,499,452	1,144,150,519	521,716,863	208,791,759
00923 Emergency Shelter Grants	—	62,500	62,500	50,000
00931 Community Development City-Wide	277,349,871	277,349,895	195,802,412	198,397,326
02101 Sweat Equity	—	—	99,123	114,500
02105 Management of City Buildings— 7A Administrator	—	—	1,125,778	1,138,399
02107 Emergency Repairs	—	—	16,918,324	19,274,502
02108 Participation Loans	—	—	46,101	52,972
02112 Vacant Lot Clean-Up	—	—	484,260	695,203
02114 Tenant Interim Lease	—	—	1,669,927	2,316,341
02116 Community Management	—	—	2,895	2,895
02117 Private Ownership Management	—	—	31,187	105,348
02119 Housing Court Fines	—	—	4,110,183	4,295,363
02128 Publication Sales	—	—	86,599	93,454
02130 Single Room Occupancy Rehab Loan	—	—	107,250	69,600
02132 Neighborhood Commercial Revitalization	—	—	61,219	—
02137 Brooklyn Small Homes	—	—	876	1,604
02138 Federal Urban Renewal Leases and Rents	—	—	1,474,439	1,341,257
02144 Fair Housing	—	—	108,344	100,000
02146 Program Income Audit Adjustment . .	—	—	21,028	79,331
02147 Industrial Project Development	—	—	53,719	182,607
02156 EDC Urban Renewal Land Sales	—	—	28,497,928	22,623,681
02157 HUD Clearance Test	—	—	44,265	34,270
02163 HPD Federal Community Development—Miscellaneous Revenue	—	—	296,736	8,656,724

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
002 MAYORALTY (cont.)				
02164 Vacant Lot Clean-Up Bulk Recycling .	\$ —	\$ —	\$ 80,805	\$ 99,104
02165 Alternative Enforcement—Repairs . .	—	—	469,576	22,761
02166 Alternative Enforcement—Fees	—	—	347,899	53,840
04178 Child Protection	—	51,017	56,611	31,117
04230 Arrest Policies and Enforcement Protection	—	440,754	440,496	81,207
04237 Juvenile Accountability Incentive . . .	—	905,028	901,439	1,038,379
04248 National Institute of Justice Research	—	—	—	260,500
04249 Domestic Preparedness Equipment Support	—	40,000	24,261	—
04251 Supervised Visitation Safe Havens Child	—	—	—	18,201
04261 Justice Assistance	—	682,098	672,034	261,374
04269 Family Court Assessment	—	117,826	117,826	—
19927 Alternatives to Incarceration	—	2,884,712	2,884,712	3,079,990
26090 Preventive Services	—	—	—	1,819
29970 State Aid	—	4,000	4,000	—
29978 State Aid—Pension Reimbursement . .	1,160,707	1,079,875	1,034,727	1,037,002
30800 New York City Veterans Service Agency	181,000	181,000	181,000	163,402
30906 Local Government Records Management Improvement	—	—	—	525
31602 Court Interest Reimbursement	8,023,000	21,573,711	13,218,224	—
31907 Management Welfare Fund	401,188	410,172	657,060	671,115
31910 Municipal Labor Relations Deferred Compensation Fund	1,073,224	1,086,727	1,542,326	1,518,711
31920 Flexible Spending Plan	194,682	196,435	—	—
31924 Water Authority	1,680,981	1,687,703	604,364	538,778
31929 U.N. Commission	—	4,252	3,360	3,722
31934 Transitional Finance Authority	26,977	26,977	839,866	1,158,812
39904 Annie Casey Foundation	—	—	—	18,200
41900 Private Grant	—	115,000	115,000	90,000
43900 Private Grant	217,097	1,937,765	1,291,366	1,084,795
44002 Return of Grant Fund Administration . .	8,000,000	—	—	8,000,000
44021 Primary Care Development Debt Service	—	—	2,779,614	3,066,719
54000 New York State Per Capita Allocation	327,389,668	327,389,668	327,389,668	242,089,668
55014 Federal and State Actions	12,407,069	12,407,069	—	—
55025 Federal Cash Adjustments	—	—	—	25,954
57000 Reimbursement—Overhead Costs . .	7,262,214	7,262,214	9,785,896	7,999,502
60000 Provision for Disallowances of Federal, State and Other Aid	(15,000,000)	(15,000,000)	—	(114,299,933)
99991 Long Term Sustainability Plan	(3,046,000)	—	—	—
Total Mayoralty	38,834,677,618	39,205,230,614	37,611,336,907	40,085,398,024
Net Change in Estimate of Prior Receivables	—	—	(182,955)	1,689,494
Net Total Mayoralty	38,834,677,618	39,205,230,614	37,611,153,952	40,087,087,518

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
003 BOARD OF ELECTIONS				
00476 Administrative Services to the Public	\$ 55,000	\$ 55,000	\$ 42,891	\$ 37,115
00600 Fines—General	—	—	2,176	—
00822 Sales of Equipment, Scrap and Other Minor Sales	60,000	60,000	34,209	25,818
00859 Sundries	1,000	1,000	274	67
15614 Help America Vote Act	—	208,000	204,673	—
30907 Election Funding	—	—	100,358	—
Total Board of Elections	<u>116,000</u>	<u>324,000</u>	<u>384,581</u>	<u>63,000</u>
004 CAMPAIGN FINANCE BOARD				
00470 Other Services and Fees	2,000	2,000	1,075	479
Total Campaign Finance Board	<u>2,000</u>	<u>2,000</u>	<u>1,075</u>	<u>479</u>
010 BOROUGH PRESIDENT—MANHATTAN				
00822 Sales of Equipment, Scrap and Other Minor Sales	194,000	59,000	54,475	90,282
04230 Arrest Policies and Enforcement Protection	—	496,496	168,251	622,566
30264 NYS Local Waterfront Revitalization	—	174,986	—	298,764
Total Borough President—Manhattan	194,000	730,482	222,726	1,011,612
Net Change in Estimate of Prior Receivables	—	—	(121,801)	(128,993)
Net Total Borough President—Manhattan	<u>194,000</u>	<u>730,482</u>	<u>100,925</u>	<u>882,619</u>
011 BOROUGH PRESIDENT—BRONX				
00822 Sales of Equipment, Scrap and Other Minor Sales	93,000	55,000	58,581	105,180
04175 Violence Against Women	—	—	—	51,443
04230 Arrest Policies and Enforcement Protection	—	763,350	763,348	287,536
13021 Substance Abuse and Mental Health Services	—	290,150	290,151	373,172
30906 Local Government Records Management Improvement	—	53,596	53,558	49,527
Total Borough President—Bronx	93,000	1,162,096	1,165,638	866,858
Net Change in Estimate of Prior Receivables	—	—	—	536,677
Net Total Borough President—Bronx	<u>93,000</u>	<u>1,162,096</u>	<u>1,165,638</u>	<u>1,403,535</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
012 BOROUGH PRESIDENT—BROOKLYN				
00859 Sundries	\$ 143,500	\$ 143,500	\$ 185,381	\$ 239,543
04230 Arrest Policies and Enforcement Protection	—	422,035	418,797	602,816
23911 Environmental Conservation	—	—	—	94,777
30906 Local Government Records Management Improvement	—	34,402	34,402	12,500
Total Borough President— Brooklyn	<u>143,500</u>	<u>599,937</u>	<u>638,580</u>	<u>949,636</u>
013 BOROUGH PRESIDENT—QUEENS				
00822 Sales of Equipment, Scrap, and Other Minor Sales	235,000	200,000	194,248	276,537
04175 Violence Against Women	—	615,109	615,108	680,549
43973 Tourism Promotion Project	22,100	—	—	—
Total Borough President— Queens	<u>257,100</u>	<u>815,109</u>	<u>809,356</u>	<u>957,086</u>
014 BOROUGH PRESIDENT—STATEN ISLAND				
00822 Sales of Equipment, Scrap, and Other Minor Sales	296,400	50,000	62,500	81,600
43973 Tourism Promotion Project	—	40,146	40,146	38,314
Total Borough President— Staten Island	<u>296,400</u>	<u>90,146</u>	<u>102,646</u>	<u>119,914</u>
015 OFFICE OF THE COMPTROLLER				
00470 Other Services and Fees	145,000	145,000	356,199	920,180
00846 Awards from Litigation and Settlements	1,000,000	1,000,000	1,204,526	1,256,014
00859 Sundries	3,439,000	3,439,000	2,635,383	1,072,402
43900 Private Grant	3,959,345	3,966,076	3,634,052	3,466,938
56001 Interest Income—Other	64,030,000	107,000,000	106,171,448	319,482,281
56003 Interest Income—Debt Service Fund	18,010,000	14,050,000	14,060,182	48,130,850
Total Office of the Comptroller	<u>90,583,345</u>	<u>129,600,076</u>	<u>128,061,790</u>	<u>374,328,665</u>
017 DEPARTMENT OF EMERGENCY MANAGEMENT				
00859 Sundries	—	—	402	342
03255 Urban Search, Rescue and Response System	—	1,276,769	1,281,130	1,157,882
03266 Emergency Management Performance	1,566,676	1,870,981	1,876,447	817,551
03267 Citizen Corps	—	49,462	49,719	85,861
03282 Metropolitan Medical Response System	—	223,587	223,937	128,414
03283 Regional Catastrophic Preparedness	—	959,708	959,707	—
04244 Urban Areas Security Initiative	—	5,318,305	5,319,384	5,965,221
04249 Domestic Preparedness Equipment Support	—	484,508	470,763	23,046
30001 State Disaster Relief	—	20,577	20,575	745,235
30555 State Emergency Aid	—	3,785	3,784	13,800
30906 Local Government Records Management Improvement	—	14,264	28,514	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
017 DEPARTMENT OF EMERGENCY MANAGEMENT (cont.)				
43900 Private Grant	\$ —	\$ 36,462	\$ 36,459	\$ 10,061
Total Department of Emergency Management	1,566,676	10,258,408	10,270,821	8,947,413
Net Change in Estimate of Prior Receivables	—	—	575,777	(585,891)
Net Total Department of Emergency Management	<u>1,566,676</u>	<u>10,258,408</u>	<u>10,846,598</u>	<u>8,361,522</u>
025 LAW DEPARTMENT				
00600 Fines—General	1,403,000	1,693,000	1,656,145	1,552,305
00820 Sales of Other Real Property	275,000	282,843	282,843	355,000
00846 Awards from Litigation and Settlements	14,759,000	29,604,348	30,687,297	110,005,413
00859 Sundries	10,300,000	9,700,000	10,162,695	10,218,572
04216 Post Detention Responsibility	—	69,801	67,500	62,500
04270 Sexual Assault Services	—	43,712	43,712	—
30906 Local Government Records Management Improvement	—	—	—	35,000
43900 Private Grant	437,024	775,242	764,834	1,195,542
Total Law Department	27,174,024	42,168,946	43,665,026	123,424,332
Net Change in Estimate of Prior Receivables	—	—	(2,276)	1,000
Net Total Law Department	<u>27,174,024</u>	<u>42,168,946</u>	<u>43,662,750</u>	<u>123,425,332</u>
030 DEPARTMENT OF CITY PLANNING				
00470 Other Services and Fees	76,000	15,000	5,500	8,500
00476 Administrative Services to the Public	1,512,000	2,450,000	2,264,684	1,250,159
00822 Sales of Equipment, Scrap, and Other Minor Sales	844,000	844,000	941,486	987,877
00859 Sundries	100,000	100,000	64,973	62,213
16053 Urban Mass Transportation Administration	1,042,474	3,655,711	3,564,790	2,765,734
30264 NYS Local Waterfront Revitalization	—	391,625	366,654	342,601
Total Department of City Planning	3,574,474	7,456,336	7,208,087	5,417,084
Net Change in Estimate of Prior Receivables	—	—	(3,052)	(162,294)
Net Total Department of City Planning	<u>3,574,474</u>	<u>7,456,336</u>	<u>7,205,035</u>	<u>5,254,790</u>
032 DEPARTMENT OF INVESTIGATION				
00470 Other Services and Fees	2,245,740	2,440,740	2,604,349	2,277,307
00600 Fines—General	10,000	10,000	30,000	—
00859 Sundries	576,500	576,500	474,796	649,615
30906 Local Government Records Management Improvement	—	—	—	30,605
31914 Asset Forfeiture—Private	—	47,675	47,675	—
43900 Private Grant	524,496	524,496	524,496	524,496

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
032 DEPARTMENT OF INVESTIGATION (cont.)				
43999 NYC Housing Authority Supervisor .	\$ —	\$ 40,000	\$ 40,000	\$ 40,000
Total Department of Investigation . . .	3,356,736	3,639,411	3,721,316	3,522,023
Net Change in Estimate of Prior Receivables	—	—	—	(1,518)
Net Total Department of Investigation	3,356,736	3,639,411	3,721,316	3,520,505
037 NEW YORK PUBLIC LIBRARY				
45001 Pollution Remediation—Bond Sales . .	—	168,000	168,000	—
Total New York Public Library	—	168,000	168,000	—
040 DEPARTMENT OF EDUCATION				
00460 Education Services and Fees	20,073,968	20,073,968	19,665,890	20,222,177
00760 Rentals—Other	28,000,000	31,000,000	34,233,359	32,653,692
00859 Sundries	9,800,000	9,800,000	5,823,861	17,048,657
11919 Medical Assistance	—	—	—	13,296,487
13022 Substance Abuse Prevention and Treatment	14,887,553	11,877,268	11,877,268	14,131,479
13901 After School Programs	19,475,884	19,930,258	19,930,258	18,485,369
13902 School Lunch—Federal	245,018,558	240,840,410	240,840,410	238,058,025
13905 Vocational Education	19,104,738	15,294,441	15,294,441	17,087,208
13907 School Breakfast	47,709,558	50,484,622	50,484,622	49,119,035
13910 Elementary and Secondary Education Act (ESEA) Title VII—Bilingual Education	640,729	696,212	696,212	546,260
13912 ESEA Title I—Disadvantaged Children	795,800,000	791,123,374	791,123,374	798,399,179
13914 Special Grant Federal Miscellaneous	25,000,000	22,600,000	22,600,000	25,000,000
13915 Individual Disability Education Act . .	261,707,000	270,000,000	270,000,000	274,330,120
13916 Installation Impact	5,000,000	5,000,000	5,000,000	5,000,000
13919 Summer Feeding Program	18,108,427	20,022,443	20,022,443	18,297,929
13924 ESEA Title VI—Program Improvement	3,558,475	590,713	590,713	3,092,624
13926 ESEA Title II—Math and Science . .	134,404,235	129,179,221	129,179,221	141,913,852
13927 Magnet School Money	8,284,820	10,207,360	10,207,360	8,284,820
13928 Federal Drug Free Schools	17,137,694	17,109,990	17,109,990	15,795,476
13930 ESEA Title III—Technology	14,202,182	9,301,825	9,301,825	15,688,648
13935 Committee on Preschool Special Education	3,246,332	472,765	472,765	2,835,934
13936 Education for Homeless Children and Youth	1,927,020	2,192,822	2,192,822	1,835,897
13937 Even Start State Educational Agencies	1,078,023	1,328,679	1,328,679	1,137,763
13939 Community Learning Centers	22,469,740	22,155,378	22,155,378	22,141,850
13941 Title III—Limited English Proficiency	34,150,327	37,005,661	37,005,661	33,327,313
13942 Mathematics and Science Partnership	6,567,845	7,141,537	7,141,537	6,752,003
13943 Education Technology	4,481,494	5,103,044	5,103,044	4,977,460

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
040 DEPARTMENT OF EDUCATION (cont.)				
13944 Reading First	\$ 36,039,674	\$ 16,200,091	\$ 16,200,091	\$ 34,391,719
13945 Title I—Local Educational	20,821,544	23,794,917	23,794,917	23,416,681
23902 Substance Abuse—Drug Free Grant . .	4,814,190	6,393,300	6,393,300	6,758,211
27900 School Lunch—State	9,015,167	8,141,024	8,141,024	11,999,815
27903 Bilingual Education	2,037,814	849,621	849,621	518,419
27904 Welfare Education	1,542,200	1,001,651	1,001,651	1,296,902
27906 Special Legislative Grants	14,779,402	18,332,785	18,332,785	18,435,670
27907 Textbooks	73,286,073	73,565,207	73,565,207	73,870,612
27920 Building Aid	15,638,941	15,638,941	15,638,941	19,659,519
27921 Transportation Aid	489,877,000	479,875,287	479,875,287	471,559,767
27923 Private Excess Cost Aid	121,202,592	151,452,714	151,452,714	129,852,096
27924 Occupational Education Aid	66,526,353	83,124,911	83,124,911	68,715,896
29253 Data Processing	29,361,580	29,683,417	29,683,417	30,400,505
29255 Family Court Pre-Kindergarten	401,448,447	457,485,809	457,485,809	395,595,510
29260 Employment Preparation Education . .	23,000,000	31,367,176	31,367,176	26,898,638
29261 Computer Software Aid	18,838,024	18,851,671	18,851,671	19,009,336
29262 Computer Hardware Aid	15,155,430	15,166,566	15,166,566	15,508,217
29275 Library Materials	7,859,656	7,865,350	7,865,350	7,931,131
29290 High Cost Excess Cost Aid	237,036,837	254,521,552	254,521,552	225,885,515
29292 Chapter 721 Handicapped Reimbursement	11,600,000	11,600,000	11,600,000	5,600,000
29295 Handicapped Pupils Summer School . .	115,000,000	137,786,130	137,786,130	122,968,335
29356 Teacher Center	14,057,000	20,800,000	20,800,000	20,000,000
29358 Foundation Aid	6,132,478,872	6,152,064,164	6,152,064,164	5,602,826,683
29359 Education Aid	1,200,000	1,200,000	1,200,000	88,885,000
29603 State Breakfast Reimbursement	3,436,854	3,262,661	3,262,661	4,293,970
29605 SCA Based Building Aid	389,340,512	387,683,349	387,683,349	438,030,093
29606 Building Aid—Leases	28,740,579	30,397,742	30,397,742	28,740,579
29614 Universal Pre-Kindergarten	248,149,384	213,012,406	213,012,406	211,859,300
29617 Pre-Kindergarten Administrative Costs	4,300,000	4,300,000	4,300,000	4,300,000
29621 Teachers of Tomorrow	15,000,000	15,000,000	15,000,000	15,000,000
29627 Academic Improvement	18,763,842	23,432,998	23,432,998	—
30400 Stop DWI	334,801	549,510	549,510	437,679
41900 Department of Education Retirement System	23,463,707	38,225,815	38,225,815	57,745,159
41905 School Construction Authority	8,000,000	28,200,000	28,200,000	20,072,402
41911 Nonresident Tuition	3,317,970	692,895	692,895	5,120,293
41912 CUNY-DOE Partnership	—	209,471	209,471	—
41913 Universal Service Funds	—	—	—	1,705,062
41917 DOE Retirement System Private	4,487,426	5,658,576	5,658,576	4,487,426
44006 Debt Service Reimbursement	—	—	179,043	—
45001 Pollution Remediation—Bond Sales . .	—	158,543,320	158,543,320	—
Total Department of Education	10,371,786,473	10,676,463,018	10,675,491,203	10,013,235,397
Net Change in Estimate of Prior Receivables	—	—	(30,030,252)	(104,436,437)
Net Total Department of Education	10,371,786,473	10,676,463,018	10,645,460,951	9,908,798,960

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
042 CITY UNIVERSITY OF NEW YORK				
00461 Higher Education Services and Fees—Community Colleges	\$ 188,602,000	\$ 188,602,000	\$ 217,574,535	\$ 193,345,409
00760 Other Rentals	2,300,000	2,300,000	1,100,000	2,100,000
00859 Sundries	185,000	185,000	368,109	258,184
03229 Energy Efficiency and Renewable Energy	—	200,000	46,776	—
27909 State Aid—Community Colleges . . .	166,117,550	166,652,550	166,652,550	164,512,500
27911 Hunter Public School	1,300,000	1,800,000	1,800,000	1,300,000
27912 State Aid—Senior Colleges	35,000,000	35,000,000	—	—
29271 Community College Child Care	2,865,000	2,693,100	2,693,100	2,865,000
29350 Community College Rents	4,819,000	6,497,280	6,497,280	4,906,000
29355 College Discovery	881,265	828,389	828,389	881,265
43900 Private Grant	2,500,000	2,500,000	1,363,675	1,731,027
Total City University of New York	<u>404,569,815</u>	<u>407,258,319</u>	<u>398,924,414</u>	<u>371,899,385</u>
054 CIVILIAN COMPLAINT REVIEW BOARD				
00470 Other Services and Fees	—	—	318	319
Total Civilian Complaint Review Board	<u>—</u>	<u>—</u>	<u>318</u>	<u>319</u>
056 POLICE DEPARTMENT				
00200 Licenses—General	3,000,000	3,400,000	3,533,096	3,297,470
00250 Permits—General	825,000	825,000	892,329	1,057,469
00470 Other Services and Fees	27,206,000	31,012,000	30,801,061	29,292,487
00472 Parking Meter Revenues	586,000	586,000	610,264	523,951
00600 Fines—General	—	—	4,972	1,529
00847 E-911 Surcharges	42,000,000	37,200,000	37,106,860	41,681,193
00848 Wireless/Cell Phone Surcharges	17,500,000	20,800,000	21,365,728	18,698,088
00859 Sundries	9,000,000	9,154,870	10,477,736	10,421,838
03200 Gang Resistance Education Training . .	—	74,804	112,194	30,195
03250 Radiological Preventive Measures . . .	—	—	—	3,246,272
03270 Law Enforcement Terrorism Prevention	—	5,666,212	6,048,030	2,379,511
03276 Buffer Zone Protection Plan	—	502	502	1,211,075
03279 Securing the Cities	—	53,357	53,357	—
03280 Port Security	—	681,959	681,958	—
03281 Rail and Transit Security	—	3,403,778	3,403,778	208,105
04017 Federal Assistance for United Nations	15,000,000	15,000,000	14,119,887	14,732,212
04028 Drug Enforcement	702,500	4,459,773	4,459,773	4,352,188
04099 Federal Asset Forfeiture	—	109,863	109,863	76,300
04139 Weed and Seed Project	—	41,288	43,097	96,600
04166 Community Oriented Policing Services (COPS)—Universal Hiring Program	—	—	—	1,107,087
04213 Bulletproof Vests	—	—	913,360	—
04221 Byrne Narcotics Control Auxiliary Program	—	36,466	36,467	147,347
04229 Project Safe Neighborhoods	—	—	—	69,405

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
056 POLICE DEPARTMENT (cont.)				
04233 High Intensity Drug Trafficking Area (HIDTA)—Rental Program	\$ —	\$ 1,352,035	\$ 1,456,542	\$ 1,782,380
04244 Urban Areas Security Initiative	—	18,452,643	19,479,936	43,526,299
04249 Domestic Preparedness Equipment Support	—	3,271,868	3,317,326	11,615,725
04250 Public Safety Partnership and Community Policy	—	1,449,360	1,449,360	—
04256 National Institute of Justice Research (NIJR)	—	84,311	84,310	123,490
04261 Justice Assistance	2,551,448	1,092,556	1,095,508	3,111,791
04263 Community Capacity Development	—	—	—	56,774
04265 Services for Trafficking Victims	—	212,525	216,513	108,558
05902 Highway Safety Project Planning	—	—	—	450,000
19929 Forfeiture Law Enforcement	—	4,965,505	4,965,350	4,324,217
19934 Soft Body Armor Vests	—	327,320	327,320	—
19935 Enforcement of Navigation Laws	132,000	132,000	400,000	300,000
19939 Narcotics Control	—	21,230	49,930	92,800
19949 State Felony Program	4,000	4,000	4,000	4,000
23801 Highway Emergency Local Patrol	—	1,739,009	1,786,997	2,771,338
23802 NYSDOT Traffic Control	—	598,538	598,538	792,225
23947 Emergency Medical Technical Training	59,800	59,800	63,950	49,590
29853 Aid to Crime Labs	536,208	1,854,177	2,042,176	747,458
29856 Aid to Prosecution	—	96,499	96,499	593
29869 State Local Initiative	—	1,797,304	1,797,303	145,761
29873 Motor Vehicle Theft Insurance Fraud	—	687,475	742,814	786,797
29885 DNA Backlog Reduction	—	—	—	545,000
29905 State Grants—Reimbursement of Retirees—Article 1	500,000	500,000	500,000	500,000
29970 State Aid	—	402,458	553,470	85,458
29978 State Aid Pension Reimbursement	12,328,173	11,432,756	12,707,093	11,785,674
30400 Stop DWI	—	681,854	681,850	647,009
30402 Buckle-Up New York	—	1,317,797	1,317,796	1,125,227
30406 Combat Aggressive Driving	—	493,782	561,095	249,900
30551 Wireless Emergency 911 Surcharges	5,800,000	6,198,273	6,198,273	7,458,322
30906 Local Government Records Management Improvement	—	42,164	42,162	82,326
31914 Asset Forfeiture—Private	—	11,703,635	11,703,105	9,753,638
35904 Williamsburg Bridge Project	—	2,736,229	2,736,230	2,765,164
35940 Gowanus/Prospect Expressway	—	35,377	35,377	39,542
35967 Traffic Enforcement Agent (TEA)—Macombs Dam Bridge	—	—	—	8,731
35997 TEA—Flushing Avenue	—	365,903	365,903	358,190
35998 TEA—Steinway Street	—	—	—	84,208
36000 TEA—FDR Drive Project	—	15,655,371	15,655,366	16,332,838
41916 Summer Gang Resistance and Training	—	10,312	10,313	4,765
43900 Private Grant	—	2,335,614	2,514,207	907,924
43928 Housing Authority Police	69,082,461	74,741,706	72,428,919	69,260,431

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
056 POLICE DEPARTMENT (cont.)				
44010 Transit Authority Fare Evasion				
Overtime	\$ —	\$ 3,568,623	\$ 3,568,623	\$ 2,895,157
44011 COPS Phase I	—	186,012	186,012	110,814
44038 Ford Warrant	—	239,105	239,106	205,942
44041 A.P. Sloan Foundation—Urban				
Emergency Management	—	—	—	44,408
44049 GMC-Chevrolet Impala	—	1,653,477	1,653,480	825,071
44061 Non-Governmental Grants	—	10,237	10,238	—
Total Police Department	206,813,590	305,014,712	308,417,302	329,495,857
Net Change in Estimate of Prior				
Receivables	—	—	(2,781,101)	(33,264,221)
Net Total Police Department	206,813,590	305,014,712	305,636,201	296,231,636
057 FIRE DEPARTMENT				
00320 Franchises—Other	1,137,000	1,137,000	1,292,256	2,291,316
00470 Other Services and Fees	68,089,000	74,698,000	75,685,972	67,586,668
00859 Sundries	—	—	14,194	22,602
03005 Cooperative Forestry	—	597,025	597,026	2,316,896
03280 Port Security	—	113,035	113,034	—
04032 Gateway Park	25,000	25,000	25,000	25,000
04213 Bulletproof Vest Program	—	30,754	30,753	15,678
04244 Urban Areas Security Initiative	12,804,308	30,897,943	16,712,213	11,863,908
04249 Domestic Preparedness Equipment				
Support	—	864,943	861,123	3,437,190
13019 9/11/01 Related Medical				
Monitoring	3,400,702	24,750,107	24,635,510	9,459,368
15611 Occupational Safety and Health	—	150,731	150,731	9,791,560
29970 State Aid	—	24,988	24,988	—
29978 State Aid Pension Reimbursement	30,197,798	27,944,484	30,615,005	29,000,910
30003 Officer Induction Training School	1,000,000	940,000	940,000	1,000,000
30906 Local Government Records				
Management Improvement	—	11,986	11,902	5,000
30953 Emergency Medical Services				
Educational Program	583,519	583,519	617,288	599,925
30955 9/11/01 Ambulance Tracking	262,482	262,482	262,482	262,482
37941 Health Research	317,862	154,610	159,024	117,764
43900 Private Grant	145,594,346	170,600,773	174,162,472	150,679,326
45001 Pollution Remediation—Bond Sales	—	71,105	71,105	—
Total Fire Department	263,412,017	333,858,485	326,982,078	288,475,593
Net Change in Estimate of Prior				
Receivables	—	—	(951,630)	(103,924)
Net Total Fire Department	263,412,017	333,858,485	326,030,448	288,371,669
068 ADMINISTRATION FOR CHILDREN’S SERVICES				
00859 Sundries	—	—	3,401,950	1,135,868
00887 Day Care and Senior Citizen				
Centers	3,419,000	3,419,000	1,379,515	2,632,023
03002 Child and Adult Care Food Program	1,200,000	3,578,463	3,578,463	2,626,177
11914 Fringe Benefits—Federal	24,974,096	24,639,101	24,639,101	27,393,932
11919 Medical Assistance	—	375,273	375,273	407,871

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
068 ADMINISTRATION FOR CHILDREN’S SERVICES (cont.)				
11954 Preventative Services Title-IVB	\$ 22,121,921	\$ 22,072,012	\$ 22,072,006	\$ 19,877,764
11957 Temporary Assistance for Needy Families—(TANF) Public Assistance	997,500	198,203	198,203	208,993
11958 TANF—Emergency Assistance for Families (EAF)	15,168,279	12,844,254	12,844,255	15,250,220
11959 Title IV-E—Foster Care	125,428,862	140,184,414	132,503,963	115,099,757
11960 Title IV-E—Protective Services	13,476,890	14,236,544	14,222,044	13,952,043
11961 Title IV-E—Foster Care Administration	75,926,887	61,362,463	52,608,827	60,694,744
11962 Title IV-E—Adoption Assistance . . .	176,211,588	168,322,130	168,322,130	179,899,588
11963 Title-IV-E—Independent Living	7,659,602	7,659,602	7,659,603	7,885,030
11966 Child Care and Development Block Grant	443,502,644	476,294,290	476,294,288	461,137,748
11967 Title XX Social Services Block Grant	1,020,348	—	—	—
11968 TANF—100% Federal	—	6,643,625	6,643,625	5,984,750
11975 Refugee and Entrant Assistance	—	—	—	112,251
11979 Emergency Income Maintenance Administration—Federal	1,885,147	1,772,226	1,772,226	1,474,596
11980 Medical Assistance —Medicaid	98,858	3,931,406	3,926,406	4,169,841
11981 Child Support Administration	—	188,627	188,627	4,872,501
11982 Adoption Assistance Administration—Federal	499,657	3,249,107	2,227,259	2,494,878
11983 Administrative Training—Federal . . .	—	4,021,633	4,021,633	5,098,666
11984 Foster Care Title-IV-E—Preventative Services	23,168,934	26,966,817	26,937,817	25,457,393
11991 TANF—EAF Child Welfare	76,219,343	78,351,180	78,351,180	78,216,817
11992 TANF—EAF Juvenile Delinquent Supervision	5,000,000	—	—	—
11994 Social Services Block Grant Title XX—Other	23,049,000	23,048,999	23,049,000	23,049,000
11995 Social Services Block Grant Title XX—Child Welfare	52,146,891	99,125,244	99,125,244	52,308,000
11996 HIV Care Formula	—	—	—	132,358
11997 Project Liberty	—	—	—	3,166
11998 Family Abuse and Neglect Act	113,618	336,607	104,174	520,185
15901 Head Start	178,978,297	183,420,884	183,420,884	197,898,507
15958 Foster Care Youth Demonstration . . .	—	—	—	368,143
23900 Medical Assistance Reimbursement . .	—	184,092	184,092	203,499
25902 Home Relief Aid	—	1,663,467	1,453,000	—
25908 Special Education Services	26,090,096	29,894,744	29,894,742	34,120,339
25913 Fringe Benefits	31,093,316	30,497,795	30,497,795	38,792,768
26063 Foster Care Block Grant	238,669,233	260,769,233	260,769,233	247,001,984
26065 Protective Services	444,981	—	—	—
26066 Adoption Assistance Administration .	155,918,539	162,751,132	162,751,132	160,028,539
26067 Juvenile Delinquent Remands— People in Need of Services	2,970,000	2,891,229	2,891,229	4,582,829
26069 TANF Public Assistance—State	507,500	97,039	97,039	101,872
26070 TANF—EAF	7,575,699	6,601,342	6,601,343	7,765,954

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
068 ADMINISTRATION FOR CHILDREN’S SERVICES (cont.)				
26071 Safety-Net	\$ —	\$ 191,154	\$ 191,154	\$ 254,357
26085 Administrative Training	—	1,022,046	1,022,046	890,823
26086 Emergency Income Maintenance Administration	451,093	885,907	885,909	891,428
26087 Medical Assistance Program— Medicaid	46,051	2,002,322	2,002,322	2,655,519
26088 Child Support Administration	—	47,747	47,747	61,609
26089 Project Confirm	—	122,665	122,665	526,599
26090 Preventive Services	224,950,440	219,089,657	218,861,617	270,726,997
30906 Local Government Records Management Improvement	—	—	—	59,993
39903 Donations for Victims of Domestic Violence	—	—	—	51,428
39905 Freddie Mac Foundation Grant	—	—	—	510,718
43900 Private Grant	—	343,211	292,253	405,987
45001 Pollution Remediation—Bond Sales . .	—	62,499	62,499	—
Total Administration for Children’s Services	1,960,984,310	2,085,359,385	2,068,495,513	2,079,996,052
Net Change in Estimate of Prior Receivables	—	—	—	(6,277,196)
Net Total Administration for Children’s Services	<u>1,960,984,310</u>	<u>2,085,359,385</u>	<u>2,068,495,513</u>	<u>2,073,718,856</u>
069 DEPARTMENT OF SOCIAL SERVICES				
00470 Other Services and Fees	225,000	225,000	209,558	—
00859 Sundries	35,526,850	35,526,850	27,313,300	29,468,666
01209 Housing Opportunities for People with AIDS	29,392,299	31,961,663	29,473,053	29,875,455
03008 Federal Match of State Food Stamps	—	7,660,311	7,660,311	—
03259 FEMA Emergency Food and Shelter	—	79,608	324,162	179,473
11903 Home Energy Assistance	23,494,091	53,446,006	49,399,288	40,154,107
11905 Personal Services Reimbursement— Federal	68,827,164	98,838,934	112,563,032	85,112,399
11914 Fringe Benefits—Federal	91,570,288	97,263,748	97,263,748	91,570,288
11919 Medical Assistance	52,153,360	92,118,645	52,679,048	81,273,597
11957 Temporary Assistance for Needy Families—Public Assistance— (TANF)	299,796,459	347,810,447	283,306,846	288,139,261
11958 TANF—Emergency Assistance for Families	9,759,468	21,527,558	20,544,832	16,696,101
11967 Title XX—Social Services Block Grant	34,435,677	37,320,585	37,320,585	34,435,677
11968 TANF—100% Federal	2,888,000	2,953,471	1,464,294	—
11969 Food Stamps Employment and Training	76,523,834	84,589,413	84,491,124	91,618,923
11971 Food Stamps—Federal	3,340,141	3,668,225	15,126,672	14,185,706
11972 Administration	—	12,895,654	12,895,654	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
069 DEPARTMENT OF SOCIAL SERVICES (cont.)				
11975 Refugee and Entrant Assistance	\$ —	\$ 1,364,575	\$ 1,364,575	\$ 1,360,719
11980 Medical Assistance Program—				
Medicaid	148,097,749	163,090,389	180,858,763	160,218,631
11981 Child Support Administration	46,171,186	62,616,780	63,669,177	50,754,723
11983 Administrative Training—Federal . . .	497,923	491,743	1,787,378	2,509,806
11985 TANF—Employment				
Administration	74,831,932	66,416,591	66,416,591	61,956,601
11986 Food Stamps—Federal	76,886,865	79,186,387	79,186,387	81,895,686
11987 Special Projects	—	20,144,811	27,753,958	10,813,881
11988 Safety Net Federal	36,502,000	27,520,707	28,630,081	30,560,019
23900 Medical Assistance Reimbursement . .	83,203,330	44,558,932	44,558,932	48,967,274
25911 Personal Services Reimbursement—				
State	117,019,110	69,733,925	72,527,412	138,031,246
25912 Administrative Expense				
Reimbursement—State	214,000	—	—	—
25913 Fringe Benefits	53,314,026	88,682,161	88,682,161	53,314,026
26009 Shelter Contracts—State	3,900,000	3,900,538	3,582,797	2,637,304
26064 Child Care and Development				
Block Grant	51,665	—	—	—
26065 Protective Services	20,992,680	31,482,074	25,618,072	16,550,009
26069 TANF—Public Assistance—State . . .	132,929,098	141,372,494	134,141,446	141,914,174
26070 TANF—Emergency Assistance				
for Families	3,375,816	10,769,721	9,555,052	7,746,461
26071 Safety-Net	304,506,194	306,867,155	306,867,155	280,421,511
26072 Work Now	121,616,005	112,494,221	113,894,613	121,133,088
26075 TANF—100% State	362,958	—	—	—
26076 Administration	—	31,736,151	31,568,951	46,637,399
26079 Emergency Assistance for Adults . . .	2,090,000	13,052,369	9,030,982	7,946,468
26085 Administrative Training	2,265,423	2,160,423	2,160,423	2,495,260
26086 Emergency Income Maintenance				
Administration	142,000	142,000	—	—
26087 Medical Assistance Program—				
Medicaid	152,424,019	199,192,673	199,192,673	182,491,846
26088 Child Support Administration	9,572,557	17,221,296	17,839,864	16,377,245
26091 Title IV-F—Jobs Administration	42,978,020	23,007,020	19,992,143	38,745,254
26094 Mental Hygiene Administration	—	—	—	122,241
26095 Special Projects	—	40,595,574	44,123,947	7,679,610
26097 Guide Dogs	—	—	26,215	25,270
Total Department of Social Services . .	2,161,877,187	2,485,686,828	2,405,065,255	2,316,015,405
Net Change in Estimate of Prior				
Receivables	—	—	(35,875,586)	(67,759,085)
Net Total Department of				
Social Services	2,161,877,187	2,485,686,828	2,369,189,669	2,248,256,320
071 DEPARTMENT OF HOMELESS SERVICES				
00859 Sundries	—	—	44,623	318,276
00923 Emergency Shelter	—	6,909,899	6,909,899	6,788,970
11905 Personal Services Reimbursement—				
Federal	28,101,333	27,883,137	27,883,137	27,834,581

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
071 DEPARTMENT OF HOMELESS SERVICES (cont.)				
11906 Administrative Expense				
Reimbursement	\$ 14,203,669	\$ 14,421,865	\$ 14,421,865	\$ 14,470,421
11914 Fringe Benefits—Federal	8,221,054	8,221,054	8,221,054	8,656,827
11950 Shelter Contracts—Federal	156,144	156,144	—	246,000
11957 Temporary Assistance for Needy Families—Public Assistance— (TANF)	88,294,220	110,043,849	110,255,956	103,801,612
11958 TANF—Emergency Assistance for Families	3,000,000	3,000,000	5,388,426	2,950,746
25911 Personal Services Reimbursement— State	14,144,991	14,516,406	14,516,406	15,134,430
25912 Administrative Expense				
Reimbursement	4,165,889	3,794,474	3,794,474	3,176,452
25913 Fringe Benefits—State	1,991,043	1,991,043	1,991,043	2,531,940
26003 Shelters	9,468,397	10,277,657	10,277,657	9,680,558
26009 Shelter Contracts—State	87,403,998	89,681,264	87,377,317	91,891,022
26069 TANF—Public Assistance—State	49,001,083	55,273,724	55,273,724	50,518,240
26070 TANF—EAF	1,500,000	1,500,000	2,839,818	1,475,373
26071 Safety-Net	53,747,692	62,547,034	54,449,723	52,597,788
Total Department of Homeless Services	363,399,513	410,217,550	403,645,122	392,073,236
Net Change in Estimate of Prior Receivables	—	—	(15,985,841)	(162,450)
Net Total Department of Homeless Services	363,399,513	410,217,550	387,659,281	391,910,786
072 DEPARTMENT OF CORRECTION				
00320 Franchises—Other	1,277,500	—	—	—
00325 Privileges—Other	440,000	440,000	351,408	431,369
00482 Commissary Funds	5,557,500	11,500,000	12,000,837	12,010,217
00600 Fines—General	25,000	25,000	17,023	12,915
00822 Sales of Equipment, Scrap and Other Minor Sales	8,000	20,000	27,457	22,918
00859 Sundries	6,491,000	8,143,000	8,930,638	7,302,405
04197 State Criminal Aliens Assistance	19,214,417	19,214,417	22,943,989	19,214,417
04213 Bulletproof Vests	—	300,000	94,172	218,792
04267 Prisoners Reentry Initiative	—	253,600	36,375	108,639
04269 Family Court Assessment	—	250,000	54,072	—
13016 Supplemental Security Income				
Bounty Payments	754,000	754,000	737,800	766,800
13918 School Lunch—Prisons	900,000	900,000	732,967	723,428
13920 School Breakfast Programs— Prisons	670,000	670,000	469,780	462,969
19913 Reimbursement for State Ready Inmates	5,700,000	612,630	715,407	816,840
19915 Section 95 Inmates Correction Law	—	—	—	263,133
19916 Court Return	—	—	164,560	—
19917 Residential Substance Abuse Treatment	—	474,204	218,981	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
072 DEPARTMENT OF CORRECTION (cont.)				
19967 State Aid Transportation of				
Prisoners	\$ 1,049,000	\$ 1,049,000	\$ 899,394	\$ 978,474
19973 Temporary Housing State Prison	13,038,000	6,969,510	6,271,002	10,232,680
24302 Substance Abuse Services Drug				
Free Grant	—	267,745	219,710	252,201
27930 School Breakfast and Lunch				
Programs	60,000	57,000	45,324	50,588
29856 Aid to Prosecution	—	1,000	1,000	—
29887 Operation Impact	—	3,000	2,666	—
30906 Local Government Records				
Management Improvement	—	63,234	63,225	35,132
31922 Ryan White—Medical and Health				
Research Association	—	105,635	188,500	158,909
43900 Private Grant	3,650,000	3,650,000	600,250	4,381,310
45001 Pollution Remediation—Bond Sales . .	—	323,298	323,298	—
Total Department of Correction	58,834,417	56,046,273	56,109,835	58,444,136
Net Change in Estimate of Prior				
Receivables	—	—	6,168	2,337,251
Net Total Department of				
Correction	58,834,417	56,046,273	56,116,003	60,781,387
098 MISCELLANEOUS				
16161 Employee Benefits Security				
Administration (ARRA)—				
American Recovery and				
Reinvestment Act	—	1,500,000	—	—
29605 SCA Based Building Aid	—	326,708,611	323,479,110	213,047,862
30553 Indigent Legal Services Fund	33,249,000	44,266,514	44,266,514	44,688,866
31938 Health Benefits Reimbursement	29,299,000	29,299,000	29,329,390	29,329,390
35995 Private Grants—Private				
Transportation	—	11,793,444	12,081,488	29,738,526
37951 HHC Reimbursement	22,825,923	18,779,707	13,108,043	20,906,440
43900 Private Grant	189,869,453	189,869,453	137,515,388	150,534,404
Total Miscellaneous	275,243,376	622,216,729	559,779,933	488,245,488
Net Change in Estimate of Prior				
Receivables	—	—	35,226	3,383
Net Total Miscellaneous	275,243,376	622,216,729	559,815,159	488,248,871
099 DEBT SERVICE				
44048 Interest Exchange Agreement	128,089,288	58,000,000	57,689,572	98,955,428
Total Debt Service	128,089,288	58,000,000	57,689,572	98,955,428
102 CITY COUNCIL				
30906 Local Government Records				
Management Improvement	—	44,407	44,407	—
Total City Council	—	44,407	44,407	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
103 CITY CLERK				
00201 Marriage Licenses	\$ 1,896,000	\$ 2,006,000	\$ 2,314,997	\$ 2,372,267
00476 Administrative Services to the Public	2,351,000	2,351,000	2,464,919	2,558,626
00600 Fines	—	—	393,452	202,421
Total City Clerk	<u>4,247,000</u>	<u>4,357,000</u>	<u>5,173,368</u>	<u>5,133,314</u>
125 DEPARTMENT FOR THE AGING				
00859 Sundries	1,000,000	2,000,000	2,042,358	1,515,494
01237 Public and Indian Housing	—	—	—	28,900,000
03006 Food Stamp Outreach	—	—	1,661	—
11903 Home Energy Assistance	100,000	193,170	254,685	306,898
11908 Title III—Older Americans Act (OAA) Nutrition Program	18,977,353	23,619,148	19,940,089	24,657,000
11909 Title III—OAA—Area Services	10,354,368	11,655,381	10,996,302	10,707,950
11910 Foster Grandparents—Federal	1,634,804	1,606,244	1,606,244	1,636,004
11921 Title V—National Council on Aging Employment	2,265,900	2,368,740	1,354,278	1,319,940
11922 Title V—Senior Community Service Employment	2,742,905	3,068,893	3,960,051	3,581,636
11930 Title VII—Commodity Food Programs	8,414,440	11,438,650	10,832,254	6,990,297
11967 Title XX—Social Service Block Grant	25,262,085	25,022,822	25,022,822	25,262,085
12508 Health Insurance Information and Assistance	226,978	625,785	644,225	505,922
12509 Title IIID—Health Promotion and Disease	639,789	645,130	591,293	664,767
12510 Title VII—Elder Abuse Prevention	230,872	312,225	272,616	216,872
12513 Weatherization Referral and Packaging	570,812	3,596,530	3,474,652	1,435,128
12516 Operation Restore Trust	—	15,113	15,113	6,477
12517 Title-E Caregiver Support	4,187,717	4,187,717	3,991,765	4,168,985
15602 Aging Title IV Program	—	119,849	113,342	112,465
19992 Crime Victims Program	—	432,600	446,772	371,331
23963 Community Health Worker Program	—	10,406	9,829	—
25914 Community Services/Recreation	—	50,000	50,000	—
25922 Foster Grandparents—State	34,189	33,842	33,842	34,534
25925 Community Services for the Aging	6,724,569	7,422,246	7,422,246	7,228,412
25926 Supplemental Nutrition	8,082,275	10,751,338	10,751,338	9,066,146
25927 Expanded In-Home Services for the Elderly	19,841,911	18,708,178	18,708,178	19,485,740
25933 Congregate Services Initiative	336,453	316,176	307,460	339,853
25935 Long-Term Care Ombudsman	—	227,521	255,964	246,069
25936 Long-Term Care Insurance Education	—	93,975	93,975	98,819
27921 Transportation Aid	—	602,404	602,404	718,839
30906 Local Government Records Management Improvement	—	—	—	59,999
33904 Family Violence Intervention Project	—	36,104	31,885	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
125 DEPARTMENT FOR THE AGING (cont.)				
43900 Private Grant	\$ —	\$ —	\$ —	\$ 9,999
43926 The Brookdale Foundation	—	—	—	124
Total Department for the Aging	111,627,420	129,160,187	123,827,643	149,647,785
Net Change in Estimate of Prior Receivables	—	—	(356,858)	(1,840,616)
Net Total Department for the Aging . .	111,627,420	129,160,187	123,470,785	147,807,169
126 DEPARTMENT OF CULTURAL AFFAIRS				
06016 Federal Transit—Capital Investment . .	—	—	267,872	133,418
23911 Environmental Conservation	—	90,757	90,757	75,801
43900 Private Grant	—	78,731	78,731	101,413
45001 Pollution Remediation—Bond Sales .	—	385,586	385,586	—
Total Department of Cultural Affairs	—	555,074	822,946	310,632
Net Change in Estimate of Prior Receivables	—	—	1	—
Net Total Department of Cultural Affairs	—	555,074	822,947	310,632
127 FINANCIAL INFORMATION SERVICES AGENCY				
00859 Sundries	567,000	567,000	567,244	517,009
Total Financial Information Services Agency	567,000	567,000	567,244	517,009
130 DEPARTMENT OF JUVENILE JUSTICE				
00859 Sundries	—	—	1,350	—
13901 School Lunch	54,564	54,564	—	—
13918 School Lunch—Prisons	402,518	402,518	345,647	342,983
13920 School Breakfast Programs— Prisons	231,254	231,254	256,213	245,836
27930 School Breakfast and Lunch Programs	30,588	28,752	23,444	32,733
30850 Non-Secure Detention Services	11,091,676	11,173,736	10,063,383	8,520,921
30851 Secure Detention Services	26,223,999	28,202,031	25,271,988	25,723,271
30860 State Capital Reimbursement	3,205,220	3,205,220	3,219,067	6,595,110
Total Department of Juvenile Justice	41,239,819	43,298,075	39,181,092	41,460,854
Net Change in Estimate of Prior Receivables	—	—	(1,876,728)	(97,428)
Net Total Department of Juvenile Justice	41,239,819	43,298,075	37,304,364	41,363,426
131 OFFICE OF PAYROLL ADMINISTRATION				
00470 Other Services and Fees	542,800	542,800	529,685	489,904
00476 Administrative Services to the Public	545,625	634,545	631,977	616,019
00859 Sundries	10,000	28,963	142,787	1,287,039
30906 Local Government Records Management Improvement	—	17,213	17,213	—
Total Office of Payroll Administration	1,098,425	1,223,521	1,321,662	2,392,962

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
136 LANDMARKS PRESERVATION COMMISSION				
00250 Permits—General	\$ 1,050,000	\$ 1,350,000	\$ 1,368,749	\$ 1,543,925
00859 Sundries	9,000	1,109,000	1,101,120	6,030
30906 Local Government Records Management Improvement	—	27,288	27,286	34,530
43900 Private Grant	—	28,740	29,990	11,073
Total Landmarks Preservation Commission	<u>1,059,000</u>	<u>2,515,028</u>	<u>2,527,145</u>	<u>1,595,558</u>
156 NYC TAXI AND LIMOUSINE COMMISSION				
00200 Licenses—General	27,600,000	27,600,000	26,737,550	29,003,587
00470 Other Services and Fees	3,460,000	3,660,000	3,205,031	3,770,060
00476 Administrative Services to the Public	—	—	3,764	4,608
00600 Fines—General	6,500,000	5,000,000	4,785,049	4,982,318
00859 Sundries	38,500,000	25,342,000	25,341,759	48,483,068
Total NYC Taxi and Limousine Commission	76,060,000	61,602,000	60,073,153	86,243,641
Net Change in Estimate of Prior Receivables	—	—	1,396	4,028
Net Total NYC Taxi and Limousine Commission	<u>76,060,000</u>	<u>61,602,000</u>	<u>60,074,549</u>	<u>86,247,669</u>
226 COMMISSION ON HUMAN RIGHTS				
04239 Immigration Related Employment Discrimination	—	54,134	75,000	41,901
15924 Equal Employment Opportunity Commission Grant	—	43,600	43,600	131,779
30906 Local Government Records Management Improvement	—	14,570	14,570	—
Total Commission on Human Rights	—	112,304	133,170	173,680
Net Change in Estimate of Prior Receivables	—	—	—	24,500
Net Total Commission on Human Rights	<u>—</u>	<u>112,304</u>	<u>133,170</u>	<u>198,180</u>
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT				
00859 Sundries	—	350,000	351,416	121
00923 Emergency Shelter	—	98,217	98,217	98,217
08008 Family Violence Outreach	—	—	—	16,583
11903 Home Energy Assistance	19,999	—	—	—
11957 Temporary Assistance For Needy Families (TANF)	20,962,668	20,962,668	20,972,668	21,522,263
15905 Community Services Block Grants	28,576,101	31,813,080	31,710,810	31,485,024
16150 Workforce Investment Act (W.I.A.) Partnership for Youth Out of School	8,076,382	8,530,280	8,410,546	7,498,624
16151 W.I.A In-School Youth Incentive	18,164,867	17,209,425	18,133,981	14,807,984
16154 W.I.A. Central Administration	2,880,847	2,672,280	2,735,910	3,959,626
26069 TANF—Public Assistance State	653,000	653,000	653,000	653,000

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT (cont.)				
29903 State Aid For Youth Services	\$ 10,345,437	\$ 10,380,552	\$ 10,427,842	\$ 11,351,552
29976 Runaway and Homeless Youth	400,036	300,036	314,121	869,931
30855 Housing for Runaways	1,394,791	1,394,791	1,199,950	1,198,518
30906 Local Government Records Management Improvement	—	31,769	30,923	—
41900 Private Grant	—	—	—	31,523
43900 Private Grant	—	—	—	88,760
44056 Wallace Foundation	—	170,997	116,944	115,657
Total Department of Youth and Community Development	91,474,128	94,567,095	95,156,328	93,697,383
Net Change in Estimate of Prior Receivables	—	—	(1,012,140)	(1,754,334)
Net Total Department of Youth and Community Development	91,474,128	94,567,095	94,144,188	91,943,049
312 CONFLICTS OF INTEREST BOARD				
00470 Other Services and Fees	44,000	124,500	160,084	132,254
Total Conflicts of Interest Board	44,000	124,500	160,084	132,254
313 OFFICE OF COLLECTIVE BARGAINING				
31902 Municipal Labor Committee— Reimbursement	155,675	155,675	191,944	189,438
Total Office of Collective Bargaining	155,675	155,675	191,944	189,438
341 MANHATTAN COMMUNITY BOARD # 1				
43900 Private Grant	—	6,698	5,987	2,135
Total Manhattan Community Board #1	—	6,698	5,987	2,135
342 MANHATTAN COMMUNITY BOARD # 2				
43900 Private Grant	—	5,997	—	—
Total Manhattan Community Board #2	—	5,997	—	—
346 MANHATTAN COMMUNITY BOARD #6				
43900 Private Grant	—	13,077	—	—
Total Manhattan Community Board #6	—	13,077	—	—
431 QUEENS COMMUNITY BOARD #1				
43900 Private Grant	—	2,500	2,500	—
Total Queens Community Board #1	—	2,500	2,500	—
Net Change in Estimate of Prior Receivables	—	—	4,456	—
Net Total Queens Community Board #1	—	2,500	6,956	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
433 QUEENS COMMUNITY BOARD #3				
31912 Port Authority	\$ —	\$ 1,200	\$ 1,200	\$ —
Total Queens Community Board #3	—	1,200	1,200	—
Net Change in Estimate of Prior				
Receivables	—	—	2,800	—
Net Total Queens Community				
Board #3	—	1,200	4,000	—
472 BROOKLYN COMMUNITY BOARD #2				
43900 Private Grant	—	1,500	—	—
Total Brooklyn Community				
Board #2	—	1,500	—	—
476 BROOKLYN COMMUNITY BOARD #6				
30906 Local Government Records				
Management Improvement	—	52,220	35,720	16,500
Total Brooklyn Community				
Board #6	—	52,220	35,720	16,500
482 BROOKLYN COMMUNITY BOARD #12				
29625 Assembly Legislative Grant	—	3,500	8,500	—
Total Brooklyn Community				
Board #12	—	3,500	8,500	—
781 DEPARTMENT OF PROBATION				
00470 Other Services and Fees	2,000	2,000	385	2,266
00476 Administrative Services to the				
Public	—	—	—	75,010
00859 Sundries	—	—	3,866	10,456
04139 Weed and Seed	—	5,000	3,068	29,024
04213 Bulletproof Vests	—	45,405	45,404	3,587
19942 State Aid to Department of				
Probation	14,550,152	14,976,395	14,421,410	13,792,128
19980 Intensive Supervision Program	2,833,670	2,695,670	2,159,740	2,344,200
21606 Kings County Juvenile Offenders	258,768	284,353	278,366	230,017
26082 Domestic Violence State Grant	—	315,020	315,020	269,963
29856 Aid to Prosecution	435,500	435,500	432,329	435,000
30857 New Hope Project	—	570,769	466,592	310,347
30906 Local Government Records				
Management Improvement	—	36,721	36,702	—
37927 Creativity and Innovation	—	10,000	10,000	—
Total Department of Probation	18,080,090	19,376,833	18,172,882	17,501,998
Net Change in Estimate of Prior				
Receivables	—	—	(31,148)	(36,224)
Net Total Department of Probation	18,080,090	19,376,833	18,141,734	17,465,774

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
801 DEPARTMENT OF SMALL BUSINESS SERVICES				
00250 Permits—General	\$ 650,000	\$ 700,000	\$ 633,332	\$ 625,176
00325 Privileges—Other	970,000	970,000	970,000	1,006,000
00470 Other Services and Fees	—	40,000	35,682	20,960
00476 Administrative Services to the Public	31,000	80,000	63,250	108,079
00753 Rentals—Dock, Ship, & Wharfage	5,000,000	5,000,000	4,800,000	4,979,000
00754 Rentals—Market	7,036,000	7,036,000	7,251,000	7,522,000
00760 Rentals—Other	3,372,000	3,372,000	3,357,000	3,483,000
00859 Sundries	6,922,000	11,396,076	11,914,292	5,815,485
01235 Community Development Block Grant	10,366,000	10,164,462	3,828,246	4,186,004
03100 Department of Defense	134,063	299,197	175,326	380,366
06014 Highway Planning and Construction	—	489,398	25,000	2,514,684
06907 Federal Transit Metropolitan Planning	—	—	446,698	—
16149 Workforce Investment Act (WIA)—Adult	27,575,402	32,162,877	35,058,480	23,091,994
16152 W.I.A. Dislocated Workers	15,960,843	16,980,303	18,678,745	12,797,479
16153 W.I.A. Statewide Activities	360,248	382,879	415,387	880,960
16154 W.I.A. Central Administration	4,824,194	5,277,119	4,812,534	4,893,178
16159 Work Incentives	—	275,000	406,889	186,101
16160 Trade Adjustment Assistance	—	1,861,826	1,718,766	801,601
23911 Environmental Conservation	—	—	68,191	—
30264 NYS Local Waterfront Revitalization	—	1,100,000	148,612	150,000
30906 Local Government Records Management Improvement	—	—	—	15,000
43900 Private Grant	2,554,684	2,118,289	1,991,787	2,521,926
43954 Business Relocation Assistance Corporation Security	—	80,000	77,994	122,502
44058 Port Authority	—	1,903,743	—	52,922
45001 Pollution Remediation—Bond Sales	—	3,228,719	3,228,719	—
Total Department of Small Business Services	85,756,434	104,917,888	100,105,930	76,154,417
Net Change in Estimate of Prior Receivables	—	—	(13,697)	(1,170,258)
Net Total Department of Small Business Services	85,756,434	104,917,888	100,092,233	74,984,159
806 HOUSING PRESERVATION AND DEVELOPMENT				
00325 Privileges—Other	84,000	84,000	74,770	78,217
00470 Other Services and Fees	15,086,000	49,654,875	51,761,277	41,162,088
00551 Administrative Services to the Public	100,000	100,000	145,263	102,202
00557 Article 8A Loan Program	—	—	7,711,658	8,006,305
00558 Multi-Family Participation Loan	—	—	8,680,661	11,449,665
00560 Urban Development Action Grant/Partnership—(UDAG)	—	—	1,731,304	2,660,117
00561 Nehemiah New Homes	—	—	615,836	886,611
00564 Other Debt Service Reimbursement	—	—	185,560	5,655,658

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
806 HOUSING PRESERVATION AND DEVELOPMENT (cont.)				
00600 Fines—General	\$ 1,066,000	\$ 1,066,000	\$ 1,370,061	\$ 1,355,795
00760 Rentals—Other	2,663,000	4,187,000	5,140,487	9,587,036
00815 Sales of In-Rem Property	4,909,000	4,909,000	4,459,904	8,608,372
00859 Sundries	663,000	2,882,000	2,970,385	1,424,472
00923 Emergency Shelter	—	798,105	709,923	732,431
01207 Home Investment Partnership	10,537,793	27,087,029	27,131,171	20,587,040
01214 Lead Based Paint Abatement	124,500	2,483,766	1,146,871	1,333,561
01233 Lead Outreach	—	—	—	244,340
01234 Lead Hazard Reduction Demonstration	99,300	3,956,293	2,422,124	2,889,316
01235 Community Development Block Grant	—	10,200,000	4,200,000	—
01239 Tax Credit Assistance Program— American Recovery and Reinvestment Act (ARRA)	—	46,800,000	46,800,000	—
09392 Brownfield Assessment and Cleanup Cooperative	—	348,312	136,100	17,035
11918 Emergency Relocation Welfare Tenants—Federal	979,523	979,523	825,229	979,523
11957 Temporary Assistance for Needy Families—(TANF) Public Assistance—Federal	674,574	950,000	950,000	674,574
25916 Emergency Relocation Welfare Tenants—State	892,852	892,852	786,191	891,366
26069 TANF—Public Assistance—State	413,874	475,000	475,000	413,874
26071 Safety-Net	—	600,000	600,000	383,103
30906 Local Government Records Management Improvement	—	58,045	58,045	12,144
43900 Private Grant	1,000,000	1,617,398	721,949	—
44059 Hudson Yards	21,476,525	250,000	178,886	4,000
44500 Battery Park Housing Trust Fund	409,606	35,865,592	35,738,677	32,640,936
44501 NYC Housing and Urban Development	—	174,751	133,592	—
45001 Pollution Remediation—Bond Sales	—	4,177,563	4,177,563	—
50000 Section 8 Rent Subsidy	198,710,339	283,350,984	291,856,896	258,040,365
50001 Section 8 Administrative Fees	19,353,461	26,631,350	15,177,331	13,217,479
50002 Shelter Plus Care	8,918,208	16,599,270	13,732,583	11,790,625
50003 Lower Income Housing Assistance	24,572,807	32,169,387	28,652,035	30,252,666
50004 Multifamily Property Disposition	—	1,832,444	1,832,443	1,833,211
51007 Community Revitalization Project	—	24,900	24,900	—
Total Housing Preservation and Development	312,734,362	561,205,439	563,314,675	467,914,127
Net Change in Estimate of Prior Receivables	—	—	(6,640)	11,121
Net Total Housing Preservation and Development	312,734,362	561,205,439	563,308,035	467,925,248

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
810 DEPARTMENT OF BUILDINGS				
00200 Licenses—General	\$ 1,755,000	\$ 1,755,000	\$ 1,669,998	\$ 1,489,038
00250 Permits—General	7,286,000	16,336,000	17,271,868	16,550,347
00251 Construction Permits	80,000,000	80,000,000	80,919,598	89,688,448
00470 Other Services and Fees	18,180,000	17,830,000	18,262,528	18,266,791
00476 Administrative Services to the Public	4,020,000	3,870,000	4,455,415	3,822,386
00600 Fines—General	11,250,000	24,000,000	24,535,753	23,033,877
00859 Sundries	—	—	6,131	5,221
30906 Local Government Records Management Improvement	—	752	752	23,190
Total Department of Buildings	122,491,000	143,791,752	147,122,043	152,879,298
Net Change in Estimate of Prior Receivables	—	—	—	5,988
Net Total Department of Buildings	122,491,000	143,791,752	147,122,043	152,885,286
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE				
00200 Licenses—General	906,000	906,000	848,304	841,926
00250 Permits—General	8,095,000	8,095,000	8,503,596	8,280,832
00430 Health Services and Fees	13,112,000	13,296,000	12,395,895	13,495,727
00476 Administrative Services to the Public	5,916,000	5,916,000	4,229,483	3,891,974
00600 Fines—General	26,769,000	29,958,000	31,533,611	31,173,523
00859 Sundries	6,189,000	6,819,000	7,832,537	71,847,194
00888 Medicaid Management Information System	227,293,010	245,939,711	245,434,072	231,994,404
00923 Emergency Shelter	—	118,850	354,000	354,000
01209 Housing Opportunities for People with AIDS	12,173,071	25,828,404	27,611,667	30,078,122
01234 Lead Hazard Reduction Demonstration	251,343	570,810	675,541	651,897
03007 Farmer’s Market Promotion	—	25,953	16,053	—
03263 Public Assistance Grants	8,152,509	8,152,509	—	703,189
04244 Urban Areas Security Initiative	359,801	6,044,222	6,135,552	11,192,911
04256 National Institute of Justice Research	—	355,428	304,134	—
04264 Forensic Casework DNA Backlog Reduction	—	616,651	662,569	470,624
04268 Forensic DNA Capacity Enhancement	—	9,643	9,643	569,184
07906 Lead Poison Control	3,304,860	2,993,780	3,006,005	3,215,976
07920 Immunizations	9,617,123	11,062,709	9,450,244	9,819,141
07921 Venereal Disease Control	6,379,870	7,298,425	6,957,022	7,198,135
07923 Tuberculosis Control	18,687,846	13,928,337	12,162,339	12,995,006
07935 AIDS Prevention and Surveillance Projects	22,996,295	33,642,677	32,056,595	27,419,618
07943 Federal Alcoholism Program	—	4,175,624	4,175,624	8,372,960
07944 Community Support Services	12,937,586	13,561,348	12,796,464	12,393,091
07951 McKinney Homeless Block Grant	1,409,736	1,409,736	1,098,395	1,090,575

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
07953 Case Management Services— Physically Handicapped				
Children	\$ 35,000	\$ 101,484	\$ 155,152	\$ 99,403
07955 Childhood Lead Screening Prevention	1,725,608	1,129,913	1,106,365	1,115,656
07958 AIDS HIV Surveillance	7,288,790	6,796,945	5,803,938	6,860,354
07959 Ryan White HIV Emergency Relief Formula Grant	120,594,081	132,653,109	129,279,701	104,105,157
07966 Projects for Assistance in Transition from Homeless (PATH)	1,158,999	1,158,999	1,157,908	1,310,593
07968 Day Care Inspections	6,437,783	8,597,588	9,175,316	10,380,205
07976 Healthy Neighborhoods	67,643	305,223	345,130	398,521
07981 Community Mental Health Services . .	1,558,788	1,576,450	1,050,049	1,264,322
07987 Laboratory Surveillance	1,806,034	1,136,232	1,480,694	1,338,458
07998 Pregnancy Risk Assessment	35,000	155,552	157,444	139,828
08002 TB Epidemiologic	31,219	61,445	15,833	31,360
08003 Viral Hepatitis Prevention	70,000	498,365	556,767	565,705
08006 Healthy Start Initiative	28,336	88,084	409,785	132,430
08007 National Urban Commensal Rodent Control	17,000	17,000	—	93,437
08010 HIV/AIDS Research—African American Museum	20,000	20,000	—	122,999
08013 Bioterrorism Hospital Preparedness . .	600,000	2,069,881	2,112,966	1,804,531
08014 Women in Need—SAMSHA	—	—	2,448	—
08015 World Trade Center Registry	1,417,062	3,039,179	2,806,000	4,277,091
08016 CDC Investigation and Technical Assistance	—	—	—	8,000
09392 Brownfield Assessment and Cleanup Program	—	10,914	—	—
09393 Source Reduction Assistance	—	1,154	1,147	26,721
09396 Surveys, Studies, Investigations and Demonstrations	45,643	21,908	23,195	19,075
09398 Beach Monitoring and Notification . .	—	41,724	32,497	—
11919 Medical Assistance	16,633,970	13,016,320	6,623,828	7,282,923
13013 Mammography Quality Standards . .	54,323	166,680	224,745	252,026
13023 School Health—HIV and Other Disease Prevention	—	5,022	4,897	9,657
14704 Early Intervention Respite	—	5,265,279	7,334,678	—
15603 Preparedness and Response— Bioterrorism	18,835,860	17,728,448	16,434,693	16,192,671
15605 Public Health Tracking	186,323	1,228,829	1,219,753	859,827
15606 Keeping Families Together in NYC . .	1,012,283	1,012,283	232,930	1,686,842
15610 Innovations in Applied Public Health	160,208	2,139,642	1,779,179	676,735
15611 Occupational Safety and Health Program	—	344,857	457,258	—
15612 Research on Healthcare Costs and Quality—	—	233,965	264,211	43,300

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
15613 Special Projects of National Significance	\$ —	\$ 543,623	\$ 329,422	\$ 181,016
23900 Medicaid—Health and Medical Care	5,076,852	7,477,394	1,070,190	1,035,556
23905 Child/Teen Health Plan	—	944,162	1,138,594	354,968
23908 Public Health—Local Assistance	147,493,659	149,479,306	152,477,705	159,546,141
23922 Alcoholism Voluntary Contracts	3,223,045	3,876,278	3,876,278	3,575,697
23925 Chief Medical Examiner—Local Assistance	13,076,434	18,780,850	21,526,007	21,128,983
23934 Physically Handicapped Children	399,900	399,900	350,783	430,000
23935 Public Health Works—Laboratories	319,973	—	—	—
23947 Emergency Medical Technical Training	—	126,691	129,910	293,478
23948 Community Support System	17,830,487	16,064,377	15,828,831	17,783,807
23949 State Aid Mental Health	12,393,839	13,143,280	15,637,675	14,573,357
23950 State Aid Mental Retardation	14,554,243	14,946,089	14,835,188	14,150,970
23951 State Aid Alcoholism	26,699,684	27,448,111	26,033,762	21,289,198
23953 Chapter 620 Mental Retardation	2,725,166	2,750,819	2,684,224	2,512,093
23962 Public Health Works—Tuberculosis Reimbursement	363,751	363,751	254,941	272,737
23972 Tuberculosis Control and Prevention	1,613,873	3,515,877	2,414,264	2,003,991
23974 NYS-NYC Sexually Transmitted Diseases	41,106	148,771	166,998	157,370
23975 NYS-NYC Lead Poisoning	—	619,070	793,751	224,412
23976 Early Intervention Services	110,425,136	119,916,697	119,916,697	123,833,066
23977 Tuberculosis Directly Observed Therapy	—	230,396	283,723	134,997
23980 Public Health Priorities	12,000	431,613	571,583	157,344
23981 Youth Tobacco Enforcement and Prevention	21,811	288,587	214,893	2,455,825
23984 HIV Partner Notification	446,026	2,166,082	2,053,046	2,130,218
23985 Summer Feeding Surveillance	—	77,634	77,318	74,161
23989 Health Research Inc.	—	1,868,696	1,793,273	1,078,113
23990 Enhanced Drinking Water Protection	72,727	342,130	331,461	455,418
23992 Monitor and Notify-Beach Water Quality	—	—	—	47,350
23993 Community Organization Facilitated Enrollment	47,753	191,886	213,167	248,065
23995 Clinical Infrastructure	1,525,253	1,577,811	1,457,286	1,465,477
23996 Motivating Adolescents Diversion and Education	1,146,006	1,090,504	747,398	573,003
23997 Children and Family Emergency Services	749,953	787,318	707,939	674,856
23998 Supported Housing	3,152,709	3,489,189	3,839,711	1,898,509
24201 Intensive Case Management	6,964,160	7,646,552	7,618,922	7,763,450
24203 Mental Health Alternatives to Incarceration	73,777	76,319	76,320	68,392
24204 Supported Housing Services	700,986	725,133	879,397	2,281,334
24206 NYS-NYC Initiative	24,701,834	29,484,419	28,331,263	25,992,016

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
24209 Community Mental Health				
Reinvestment	\$ 49,311,595	\$ 48,488,816	\$ 47,191,731	\$ 43,054,182
24210 Children and Family Support—State . .	1,339,860	1,384,650	1,005,491	1,471,992
24211 State Coordinated Children Services . .	165,982	85,060	82,991	128,750
24214 Supportive Case Management	7,489,686	8,242,196	7,833,759	7,455,127
24216 Therapeutic Nursery	10,660	11,025	11,025	15,981
24218 Mentally Ill Chemical Abusers	235,472	316,604	287,366	277,865
24220 Assisted Outpatient Treatment	3,303,372	4,797,177	3,583,434	3,145,938
24221 State Aid for COLA	187,025	288,694	111,833	39,092
24222 Administrative Case Management— State	154,082	159,390	115,361	111,885
24225 Health Care Reform Act— Children and Family	1,059,974	1,096,483	635,754	614,739
24226 Medication Grant	377,683	390,692	353,894	228,808
29866 Office of the Chief Medical Examiner Toxicology Lab	—	75,823	69,566	280,238
29867 Office of the Chief Medical Examiner DNA Lab	—	371,968	348,513	629,666
29874 DNA Program	—	1,602,824	1,649,273	1,911,817
29885 DNA Backlog Reduction	—	—	—	732,915
29970 State Aid	85,166	1,793,295	1,024,427	125,010
30400 Stop DWI	—	48,974	48,974	48,974
30906 Local Government Records Management Improvement	—	—	—	27,757
31921 Ryan White Title I Care Act	—	540,656	746,607	410,869
37921 Mental Health Research Association Directly Observed Therapy	40,000	120,029	107,372	129,757
37925 Education Development Center	65,875	73,923	19,109	93,849
37929 Clinical Screening Program	—	27,347	15,062	8,873
37931 Talk to Us Aids Hotline	—	—	2,044	—
37935 Turning Point	—	—	12,606	—
37940 Becton Dickinson Bactec Project . . .	—	—	8,219	—
37941 Health Research Inc.	—	601,328	792,139	119,757
37947 Bayer Settlement	—	—	1,424	—
37949 American Cancer Society	—	97,011	86,268	99,471
37950 Robert Wood Johnson (RWJ) Foundation	—	64,119	64,532	—
37952 Medicare Health Clinics	690,000	690,000	386,679	783,446
43900 Private Grant	196,575	703,921	1,110,674	721,999
44023 Early Intervention Insurance	17,107,728	5,000,000	5,000,000	5,317,117
45001 Pollution Remediation—Bond Sales . .	—	232,000	232,000	—
Total Department of Health and Mental Hygiene	1,042,042,881	1,149,670,611	1,120,097,899	1,147,979,078
Net Change in Estimate of Prior Receivables	—	—	(35,199,038)	(3,979,932)
Net Total Department of Health and Mental Hygiene	1,042,042,881	1,149,670,611	1,084,898,861	1,143,999,146

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
819 HEALTH AND HOSPITALS CORPORATION				
03263 Public Assistance Grants	\$ 5,688,909	\$ 14,135,259	\$ —	\$ —
04244 Urban Areas Security Initiative	—	2,888,295	2,310,136	93,209
06016 Federal Transit—Capital Investment . .	—	—	—	334,026
21949 Transportation Improvement	—	—	—	41,753
45001 Pollution Remediation—Bond Sales . .	—	631,539	631,539	—
Total Health and Hospitals Corporation	<u>5,688,909</u>	<u>17,655,093</u>	<u>2,941,675</u>	<u>468,988</u>
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION				
00250 Permits—General	8,600,000	8,904,000	9,078,264	10,534,709
00470 Other Services and Fees	11,140,000	13,205,000	13,976,907	9,899,526
00476 Administrative Services to the Public	150,000	150,000	150,000	151,494
00603 Fines—Environmental Control Board	68,043,000	33,855,000	33,855,009	80,333,141
00760 Rentals—Other	1,100,000	1,800,000	1,800,000	995,209
00859 Sundries	1,050,000	1,175,000	987,073	1,005,344
03277 Homeland Security Biowatch	—	2,613,471	2,014,849	1,771,545
03278 FEMA Severe Storm and Flooding . .	—	—	552,433	—
04244 Urban Areas Security Initiative	—	1,931,589	84,514	5,291,391
04249 Domestic Preparedness Equipment Support	—	10,175	10,174	17,220
09397 Water Security Training and Technical Assistance	—	1,518,539	1,318,845	—
30254 NYS Conservation Fund	—	—	—	217,400
30266 NYC Ambient Surface Water Project	—	—	9,374	316,684
30906 Local Government Records Management Improvement	—	35,318	35,318	—
45000 Pollution Remediation—Water and Sewer	—	59,667,771	59,667,771	—
45001 Pollution Remediation—Bond Sales . .	—	1,580,216	1,580,216	—
Total Department of Environmental Protection	<u>90,083,000</u>	<u>126,446,079</u>	<u>125,120,747</u>	<u>110,533,663</u>
Net Change in Estimate of Prior Receivables	—	—	166,772	613,328
Net Total Department of Environmental Protection	<u>90,083,000</u>	<u>126,446,079</u>	<u>125,287,519</u>	<u>111,146,991</u>
827 DEPARTMENT OF SANITATION				
00200 Licenses—General	335,000	335,000	427,250	326,375
00304 Dumping Privileges	650,000	650,000	694,686	644,060
00325 Privileges—Other	10,688,000	10,154,000	9,873,207	11,782,234
00420 Sanitation Services and Fees	10,000	10,000	4,897	5,969
00470 Other Services and Fees	576,000	576,000	147,650	207,924
00476 Administrative Services to the Public	50,000	70,000	66,135	73,006
00822 Sales of Equipment, Scrap, and Other Minor Sales	12,907,874	14,611,000	14,047,046	14,203,097

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
827 DEPARTMENT OF SANITATION (cont.)				
00859 Sundries	\$ 1,750,000	\$ 3,023,800	\$ 3,185,979	\$ 2,991,297
04213 Bulletproof Vests	—	3,035	3,035	7,225
05992 Congestion Mitigation Air Quality . .	—	1,785,801	1,785,801	2,908,997
29801 NYS Energy Conservation	—	15,272	15,272	117,853
30255 NYS DEC Recycling	2,500,000	8,000,000	8,000,000	5,275,273
41900 Private Grant	—	269,841	269,841	238,279
43900 Private Grant	750,000	2,572,078	2,499,675	2,831,766
Total Department of Sanitation	30,216,874	42,075,827	41,020,474	41,613,355
Net Change in Estimate of Prior Receivables	—	—	—	(238,279)
Net Total Department of Sanitation . .	30,216,874	42,075,827	41,020,474	41,375,076
829 BUSINESS INTEGRITY COMMISSION				
00200 Licenses—General	1,567,100	1,567,100	1,880,672	1,638,382
00470 Other Services and Fees	142,000	142,000	133,611	184,849
00600 Fines—General	755,000	915,000	917,660	675,040
00859 Sundries	—	—	2,865	3,480
04176 Local Law Enforcement Block Grants Program	—	—	6,754	—
04213 Bulletproof Vest Program	—	—	1,563	—
Total Business Integrity Commission	2,464,100	2,624,100	2,943,125	2,501,751
836 DEPARTMENT OF FINANCE				
00050 General Sales Tax	—	—	20,863,491	23,209,189
00070 Cigarette Tax	—	—	110,498	362,880
00073 Commercial Motor Vehicle Tax	—	—	121,000	52,000
00090 Personal Income Tax	—	—	29,698,725	66,795,725
00093 General Corporation Tax	—	—	486,114,388	778,362,570
00095 Financial Corporation Tax	—	—	299,501,358	62,450,736
00099 Unincorporated Business Income Tax	—	—	41,000,388	39,230,043
00103 Utility Tax	—	—	43,808,986	7,065,409
00112 Hotel Room Occupancy Tax	—	—	1,226,691	3,403,000
00113 Commercial Rent Tax	—	—	20,611,477	25,399,874
00122 Conveyance of Real Property Tax . . .	—	—	4,124,346	9,352,277
00126 Surcharge on Liquor Licenses	—	—	259,000	635,000
00200 Licenses—General	105,000	105,000	72,600	73,800
00410 Highway and Street Services and Fees	4,500,000	2,400,000	2,082,885	2,389,782
00470 Other Services and Fees	47,282,000	38,869,000	38,178,883	48,290,687
00476 Administrative Services to the Public	613,000	2,113,000	1,705,965	544,481
00600 Fines—General	20,817,000	16,250,000	18,298,299	24,347,021
00602 Fines—Parking Violations Bureau . .	585,033,943	596,383,943	594,958,818	623,351,814
00603 Fines—Environmental Control Board	10,563,000	20,500,000	21,139,268	18,116,837
00650 Forfeitures—General	2,500,000	2,200,000	1,792,793	2,641,172
00859 Sundries	7,750,000	8,025,000	10,029,128	9,814,297

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
836 DEPARTMENT OF FINANCE (cont.)				
29303 State Aid for Assessments	\$ 490,000	\$ 490,000	\$ 490,000	\$ 523,040
29906 School Tax Relief	1,470,000	805,869	805,869	1,241,399
30906 Local Government Records Management Improvement	—	70,500	—	157,500
56001 Interest Income—Other	670,000	670,000	1,265,786	2,078,756
56002 Interest Income—Sales Tax	2,690,000	2,300,000	2,401,418	7,105,041
Total Department of Finance	684,483,943	691,182,312	1,640,662,060	1,756,994,330
Net Change in Estimate of Prior Receivables	—	—	(9,500)	44,810
Net Total Department of Finance . . .	684,483,943	691,182,312	1,640,652,560	1,757,039,140
841 DEPARTMENT OF TRANSPORTATION				
00250 Permits—General	23,341,000	28,118,000	28,515,732	28,948,903
00320 Franchises—Other	35,780,000	36,000,000	36,408,334	29,707,433
00325 Privileges—Other	47,277,000	46,547,033	46,931,819	46,019,414
00410 Highway and Street Services and Fees	2,995,000	3,681,000	3,658,089	3,574,528
00472 Parking Meter Revenue	120,093,000	127,136,000	127,754,080	121,286,877
00476 Administrative Services to the Public	45,000	45,000	27,692	29,555
00822 Sales of Equipment, Scrap and Other Minor Sales	115,000	200,000	405,483	342,596
00859 Sundries	250,000	250,000	273,094	352,476
04244 Urban Areas Security Initiative	—	322,245	259,165	24,480
05930 Queensborough Bridge Project	—	7,116,930	4,764,575	5,295,873
05931 Williamsburg Bridge Project	—	3,159,549	2,192,123	1,481,964
05935 Purchase of Transit Buses	2,000,141	13,838,774	11,323,310	6,737,341
05959 Manhattan Bridge Enforcement Agent	—	764,664	906,333	307,627
05991 Intermodal Surface Transportation . .	11,487,996	42,811,800	42,939,000	24,461,890
05992 Congestion Mitigation Air Quality . .	—	11,249,381	4,072,413	1,733,477
05996 Office Automation	—	—	—	1,881
06002 Traffic Injury Prevention	—	579,801	990,431	234,697
06004 Whitehall Ferry Terminal	300,000	300,000	94,687	51,759
06009 St. George Terminal Improvement . .	—	—	—	64,561
06012 Federal Transit Metropolitan Planning	—	124,757	37,677	44,107
06013 Federal Transit Formula Grants	—	—	—	14,627
06014 Highway Planning and Construction	—	6,428,318	5,093,999	1,552,373
06016 Federal Transit—Capital Investment	—	870,624	192,467	173,997
16053 Urban Mass Transportation Administration	—	4,913,950	3,097,989	2,775,244
21912 Consolidated Local Street and Highway Improvement	4,993,000	35,233,485	39,892,302	38,169,888
21949 Transportation Improvement	—	—	464,526	161,080
21950 Arterial Highway Reimbursement . . .	6,748,960	6,748,960	6,812,540	6,812,540
21951 Arterial Maintenance	955,000	7,149,248	6,979,065	5,443,900

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
841 DEPARTMENT OF TRANSPORTATION (cont.)				
21953 Private Bus Purchase	\$ —	\$ —	\$ 1,858	\$ 59,337
21958 Highway Safety	—	—	49,647	609,861
29911 Mass Transit Operating Assistance . .	3,029,000	3,029,000	3,029,000	3,029,000
29912 Dedicated Tax	83,667,481	83,454,481	83,516,481	92,312,400
29919 State Aid Bus Subsidy	7,441,000	7,441,000	7,441,000	7,441,000
30400 Stop DWI	—	1,767,357	834,964	600,000
30906 Local Government Records Management Improvement	—	—	—	42,794
30908 Lower Manhattan Command Center Construction	—	—	—	722,087
43929 Guide-a-Ride Program	—	1,306,433	1,160,657	1,697,251
44057 Smart Funds	429,000	429,000	—	—
45001 Pollution Remediation—Bond Sales . .	—	6,463,309	6,463,309	—
Total Department of Transportation	350,947,578	487,480,099	476,583,841	432,318,818
Net Change in Estimate of Prior Receivables	—	—	(1)	(252,706)
Net Total Department of Transportation	350,947,578	487,480,099	476,583,840	432,066,112
846 DEPARTMENT OF PARKS AND RECREATION				
00250 Permits—General	3,331,000	3,331,000	3,984,585	3,474,243
00325 Privileges—Other	50,822,500	45,851,000	46,079,926	52,585,844
00450 Culture, Recreation Services, and Fees	4,672,000	4,672,000	4,840,334	4,167,488
00470 Other Services and Fees	798,000	798,000	760,193	733,166
00476 Administrative Services to the Public	5,200,000	5,200,000	5,603,901	2,477,613
00753 Rentals—Dock, Ship, Wharfage . . .	2,471,000	2,471,000	2,275,075	2,252,896
00755 Rentals—Yankee Stadium	5,448,000	20,949,000	20,948,789	16,099,133
00756 Rentals—Shea Stadium	5,265,000	6,806,000	6,918,302	9,784,922
00859 Sundries	16,818,000	18,930,000	18,821,274	5,875,952
03134 Migratory Bird Monitoring and Assessment	—	4,934	4,933	—
03804 National Endowment for the Arts . .	—	40,000	39,996	—
04213 Bulletproof Vest Program	—	—	2,797	19,411
05992 Congestion Mitigation Air Quality . .	—	200,906	200,906	473,433
06908 Recreational Trail Program	—	30,997	30,997	—
09390 Urban Wetland Evaluation	—	9,653	9,652	25,208
09392 Brownfield Assessment and Cleanup Cooperative	—	—	—	226,717
09394 Special Purpose Surveys, Studies and Demos	—	—	—	7,787
13939 Community Learning Centers	—	362,085	362,082	153,008
15702 Americorps Project	—	—	—	98,628
23911 Environmental Conservation	—	17,166	17,166	131,424
25925 Community Services for the Aging . .	—	5,500	5,500	—
26011 Family and Childrens Services	—	111,039	111,039	84,117

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
846 DEPARTMENT OF PARKS AND RECREATION (cont.)				
30053 Waterfront Study	\$ —	\$ —	\$ —	\$ 114,530
30254 NYS Conservation Fund	—	78,463	78,462	53,635
30262 Urban Park Forestry Education Service	—	14,548	14,547	317
30264 NYS Local Waterfront Revitalization	—	674,112	674,106	38,807
30272 Pralls Island Colonial Waterbird Nesting	—	44,339	44,339	994
30475 Bronx River Bond Act Project	—	64,687	64,687	180,557
30476 Waterfront Parks	—	140,000	140,000	75,000
30477 Parks Recreation and Conservation . .	—	225,000	225,000	—
30901 Natural Heritage Trust #1	—	718,085	718,082	172,334
30906 Local Government Records Management Improvement	—	23,513	23,512	7,895
43900 Private Grant	2,402,000	6,219,134	6,216,134	6,150,355
43935 East River Esplanade	—	97,734	97,849	117,130
43958 Battery Park City—Park Enforcement Patrol	1,073,333	1,798,153	1,809,512	2,036,754
44022 Hudson River Park—Park Enforcement Patrol	—	2,350,026	2,350,023	1,597,475
44042 Natural Classroom Education Program	—	—	—	51,601
44044 Turn 2 Foundation	—	351,027	351,027	336,980
44060 Parks Recreation and Conservation . .	—	799,487	799,429	300,801
45001 Pollution Remediation—Bond Sales . .	—	290,000	290,000	—
Total Department of Parks and Recreation	98,300,833	123,678,588	124,914,156	109,906,155
Net Change in Estimate of Prior Receivables	—	—	2,148	(32,379)
Net Total Department of Parks and Recreation	98,300,833	123,678,588	124,916,304	109,873,776
850 DEPARTMENT OF DESIGN AND CONSTRUCTION				
00476 Administrative Services to the Public	150,000	150,000	93,708	81,263
06906 Federal Highway Emergency Grants . .	—	137,035	—	—
Total Department of Design and Construction	150,000	287,035	93,708	81,263
Net Change in Estimate of Prior Receivables	—	—	249,782	—
Net Total Department of Design and Construction	150,000	287,035	343,490	81,263
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES				
00110 Payment in Lieu of Taxes	—	—	1,956,250	1,881,250
00200 Licenses—General	250,000	350,000	404,786	401,216
00470 Other Services and Fees	1,058,000	1,241,000	1,117,687	1,445,354
00476 Administrative Services to the Public	5,251,000	10,979,000	11,773,514	10,937,640

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES (cont.)				
00477 Administrative Services—TBTA . . .	\$ 43,000	\$ 43,000	\$ 43,200	\$ 43,200
00478 Administrative Services—MTA	950,000	950,000	950,000	950,000
00603 Fines—ECB	—	49,226,000	49,478,806	—
00760 Rentals—Other	52,356,000	65,198,000	64,916,559	64,640,856
00817 Mortgage Payments on Land Sales . .	1,632,000	4,241,000	4,220,927	4,322,508
00820 Sales of Other Real Property	—	—	66,800	701,280
00822 Sales of Equipment, Scrap, and Other Minor Sales	8,122,000	14,962,000	14,855,041	9,578,385
00859 Sundries	1,460,000	1,525,000	2,255,308	4,049,963
13900 College Work Study	2,000,000	2,000,000	1,289,434	1,285,799
29970 State Aid	2,100,000	—	—	—
31601 Court Operation and Maintenance . .	26,336,810	38,881,109	39,188,175	34,566,345
31603 State Appellate Courts	6,490,838	6,883,446	6,331,183	5,888,347
31604 Tenant Work	—	5,691,460	5,176,109	7,578,622
31919 College Work Study Private Fund . . .	—	90,045	90,045	176,692
43900 Private Grant	104,763,345	95,361,174	92,761,115	87,839,344
45001 Pollution Remediation—Bond Sales . .	—	267,378	267,378	—
Total Department of Citywide Administrative Services	212,812,993	297,889,612	297,142,317	236,286,801
Net Change in Estimate of Prior Receivables	—	—	(295,276)	3,760
Net Total Department of Citywide Administrative Services	<u>212,812,993</u>	<u>297,889,612</u>	<u>296,847,041</u>	<u>236,290,561</u>
858 DEPARTMENT OF INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS				
00320 Franchises—Other	125,560,000	139,382,000	139,526,030	135,399,461
00859 Sundries	1,922,400	5,930,400	6,225,017	2,036,331
03060 Public Safety Interoperable Communications	—	5,463,523	5,463,503	—
03284 Interoperable Communication Equipment	—	282,587	282,587	—
04249 Domestic Preparedness Equipment Support	—	454,852	454,852	—
30906 Local Government Records Management Improvement	—	31,208	30,446	51,319
31925 United Way	—	909,928	909,928	2,164,573
43900 Private Grant	1,356,252	3,117,185	3,088,430	2,778,853
Total Department of Information Technology and Telecommunications	128,838,652	155,571,683	155,980,793	142,430,537
Net Change in Estimate of Prior Receivables	—	—	(18,018)	(18,497)
Net Total Department of Information Technology and Telecommunications	<u>128,838,652</u>	<u>155,571,683</u>	<u>155,962,775</u>	<u>142,412,040</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
860 DEPARTMENT OF RECORDS AND INFORMATION				
SERVICES				
00470 Other Services and Fees	\$ 401,000	\$ 401,000	\$ 460,928	\$ 507,545
00859 Sundries	220,000	220,000	179,148	195,751
29312 NYS Library Grant	—	29,352	29,352	28,959
30906 Local Government Records				
Management Improvement	3,712	258,123	247,880	246,480
43900 Private Grant	—	30,868	29,253	21,022
43942 Municipal Archives Reference	—	170,178	156,949	124,888
Total Department of Records and Information Services	<u>624,712</u>	<u>1,109,521</u>	<u>1,103,510</u>	<u>1,124,645</u>
866 DEPARTMENT OF CONSUMER AFFAIRS				
00200 Licenses—General	6,953,000	6,953,000	7,588,902	8,845,410
00320 Franchises—Other	4,501,576	9,000,000	9,690,637	8,585,438
00325 Privileges—Other	150,000	150,000	75,787	103,664
00470 Other Services and Fees	1,118,000	968,000	992,368	1,193,004
00600 Fines—General	5,760,000	6,960,000	7,021,236	7,526,019
00822 Sales of Equipment, Scrap, and Other Minor Sales	50,000	50,000	68,659	62,409
00859 Sundries	—	—	29,636	8,922
23981 Youth Tobacco Enforcement	—	1,502,333	1,502,333	—
30008 Gasoline Inspections	117,180	117,180	—	—
30906 Local Government Records				
Management Improvement	—	62,428	58,363	—
Total Department of Consumer Affairs	<u>18,649,756</u>	<u>25,762,941</u>	<u>27,027,921</u>	<u>26,324,866</u>
Net Change in Estimate of Prior Receivables	—	—	2,231	21,248
Net Total Department of Consumer Affairs	<u>18,649,756</u>	<u>25,762,941</u>	<u>27,030,152</u>	<u>26,346,114</u>
901 DISTRICT ATTORNEY—NEW YORK COUNTY				
00650 Forfeitures—General	200,000	1,351,000	1,350,500	469,277
04155 Byrne Formula Grant—Narcotics	—	—	—	50,000
04175 Violence Against Women	—	78,907	78,907	81,600
04231 Ed Byrne—Cold Case	—	—	—	64,098
04261 Justice Assistance	—	830,902	830,902	1,633,566
19930 Crimes Against Revenues	—	2,269,132	2,269,132	3,066,074
19991 Crime Victims Compensation				
Board	57,880	260,644	260,644	200,847
29304 Inventory Planning Project	—	19,619	19,619	25,755
29856 Aid to Prosecution	3,659,536	3,698,373	3,698,373	3,778,587
29868 Drug Treatment Alternative to Prison	—	149,149	149,149	157,965
29871 Construction Industry Strike	—	126,898	126,898	201,523
29873 Motor Vehicle Theft Insurance				
Fraud	—	334,206	334,206	405,106
29918 Partial Reimbursement—District Attorney’s Salary	10,000	9,800	9,800	10,000
29970 State Aid	—	330,480	330,480	189,530

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
901 DISTRICT ATTORNEY—NEW YORK COUNTY (cont.)				
30400 Stop DWI	\$ —	\$ 110,000	\$ 110,000	\$ 107,500
31914 Asset Forfeiture—Private	—	13,108,239	13,065,196	4,577,771
Total District Attorney—				
New York County	3,927,416	22,677,349	22,633,806	15,019,199
Net Change in Estimate of Prior				
Receivables	—	—	—	1
Net Total District Attorney—				
New York County	<u>3,927,416</u>	<u>22,677,349</u>	<u>22,633,806</u>	<u>15,019,200</u>
902 DISTRICT ATTORNEY—BRONX COUNTY				
00650 Forfeitures—General	150,000	450,000	447,391	58,759
04139 Weed and Seed Project	—	127,723	127,721	145,861
04155 Byrne Formula Grant—Narcotics . . .	—	510,000	510,000	50,000
04175 Violence Against Women	—	82,625	82,625	84,000
04213 Bulletproof Vests	—	—	—	4,899
04258 Gang-Free Schools and				
Communities	—	73,168	73,167	—
04261 Justice Assistance	—	430,564	430,564	485,162
13020 Bronx Mental Health Court				
Diversion Services	—	98,903	98,902	95,188
19929 Forfeiture Law Enforcement	—	157,641	157,641	58,908
19930 Crimes Against Revenues	—	307,441	307,440	327,097
19949 State Felony Program	—	62,606	62,606	63,699
19991 Crime Victims Compensation				
Board	137,000	220,512	220,305	220,750
21958 Highway Safety	—	91,411	91,410	71,290
26082 Domestic Violence Youth Offenders . .	—	—	—	7,644
26090 Preventive Services	—	—	—	2,000
29280 Education Related Support Services . .	—	—	—	169,901
29304 Inventory Planning Project	—	23,786	23,786	—
29856 Aid to Prosecution	2,751,485	2,747,007	2,747,007	3,265,638
29873 Motor Vehicle Theft Insurance				
Fraud	—	335,313	335,313	329,207
29886 Drug Treatment	—	183,013	183,013	345,625
29927 Partial Reimbursement—District				
Attorney’s Salary	10,000	10,000	9,800	10,000
30400 Stop DWI	—	281,557	281,556	132,688
43900 Private Grant	—	75,000	75,000	142,836
44011 Community Oriented Policing	—	55,851	55,850	98,000
Total District Attorney—				
Bronx County	3,048,485	6,324,121	6,321,097	6,169,152
Net Change in Estimate of Prior				
Receivables	—	—	(4)	(1)
Net Total District Attorney—				
Bronx County	<u>3,048,485</u>	<u>6,324,121</u>	<u>6,321,093</u>	<u>6,169,151</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
903 DISTRICT ATTORNEY—KINGS COUNTY				
00400 Public Safety Services and Fees	\$ 26,000	\$ 26,000	\$ —	\$ —
00650 Forfeitures—General	60,000	350,000	466,600	158,550
04141 Prosecution Task Force	—	508,695	508,695	730,018
04155 Byrne Formula Grant—Narcotics . . .	—	—	—	1,264
04175 Violence Against Women	—	35,580	35,580	34,670
04214 Barrier Free Justice	—	77,110	77,110	91,332
04230 Arrest Policies and Enforcement Protection	—	332,719	332,718	34,194
04243 Preventing Domestic Violence Among the Drug Dependent and Mentally Handicapped	—	56,217	56,216	57,987
04261 Justice Assistance	—	537,929	537,929	478,089
19930 Crimes Against Revenues	—	1,029,058	1,029,010	1,059,008
19939 Narcotics Control	—	—	—	118,183
19991 Crime Victims Compensation Board	52,922	328,422	328,422	363,607
29856 Aid to Prosecution	3,347,459	3,347,459	3,347,459	3,653,501
29868 Drug Treatment Alternative to Prison	—	24,143	24,143	75,857
29869 Reentry Task Force	—	333,722	333,721	316,293
29873 Motor Vehicle Theft Insurance Fraud	—	235,000	235,000	259,304
29886 Drug Treatment	—	238,358	238,358	197,500
29914 Partial Reimbursement—District Attorney’s Salary	10,000	10,000	9,800	10,000
30400 Stop DWI	—	115,000	115,000	92,087
31914 Asset Forfeiture—Private	—	2,332,000	2,332,000	783,000
44055 Girls Reentry Assistance Support . . .	—	—	—	151,788
56001 Interest Income—Other	—	—	3,897	741
Total District Attorney— Kings County	<u>3,496,381</u>	<u>9,917,412</u>	<u>10,011,658</u>	<u>8,666,973</u>
904 DISTRICT ATTORNEY—QUEENS COUNTY				
00650 Forfeitures—General	200,000	200,000	124,500	1,149,162
03275 State Homeland Security	—	27,538	27,538	200,000
04101 Byrne Formula Drug Law Enforcement	—	323,775	323,775	588,952
04155 Byrne Formula Grant—Narcotics . . .	—	—	—	50,000
04175 Violence Against Women	—	93,624	93,624	96,000
04250 Public Housing Safety Initiative	—	—	—	8,565
04261 Justice Assistance	—	104,328	104,329	593,837
04266 Scams Targeting the Elderly	—	—	—	34,571
19930 Crimes Against Revenues	—	628,000	628,000	634,946
19939 Narcotics Control	—	50,000	50,000	50,000
19991 Crime Victims Compensation Board	—	246,683	246,683	232,949
26082 Domestic Violence State	—	74,633	74,633	—
29856 Aid to Prosecution	1,731,726	1,723,711	1,723,711	2,103,036
29860 Points of Entry	—	126,400	126,400	175,000

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
904 DISTRICT ATTORNEY—QUEENS COUNTY (cont.)				
29868 Drug Treatment Alternative to Prison	\$ —	\$ 132,822	\$ 132,822	\$ 179,063
29869 State Local Initiative	—	24,000	24,000	176,500
29873 Motor Vehicle Theft Insurance Fraud	—	639,125	639,125	656,566
29928 Partial Reimbursement—District Attorney’s Salary	10,000	10,000	10,000	10,000
30400 Stop DWI	—	85,000	85,000	82,500
43900 Private Grant	—	5,000	5,000	—
44011 Community Oriented Policing	—	138,723	138,723	156,300
Total District Attorney— Queens County	1,941,726	4,633,362	4,557,863	7,177,947
Net Change in Estimate of Prior Receivables	—	—	(30)	(7,979)
Net Total District Attorney— Queens County	1,941,726	4,633,362	4,557,833	7,169,968
905 DISTRICT ATTORNEY—RICHMOND COUNTY				
00650 Forfeitures—General	2,000	2,000	—	—
04111 Drug Prosecution Enhancement	—	—	—	2,745
04140 Byrne Formula Drug Treatment Alternative	—	83,300	83,300	85,000
04175 Violence Against Women	—	62,155	53,547	55,505
04229 Community Gun Violence Prosecution	—	—	—	9,807
04261 Justice Assistance	—	194,506	194,195	127,072
19930 Crimes Against Revenues	—	139,131	90,495	84,219
19991 Crime Victims Compensation Board	—	131,699	129,117	122,076
29304 Inventory Planning Project	—	60,560	56,927	21,459
29856 Aid to Prosecution	177,417	177,417	173,034	209,756
29873 Motor Vehicle Theft Insurance Fraud	—	107,411	105,750	110,959
29916 Partial Reimbursement— District Attorney’s Salary	10,000	10,000	9,500	9,800
29970 State Aid	—	7,012	7,014	20,891
30400 Stop DWI	—	57,500	57,500	55,000
44011 Community Oriented Policing	—	110,674	110,023	165,301
Total District Attorney— Richmond County	189,417	1,143,365	1,070,402	1,079,590
906 OFFICE OF PROSECUTION—SPECIAL NARCOTICS				
04155 Byrne Formula Grant—Narcotics	—	—	—	5,647
04261 Justice Assistance	—	357,237	357,237	353,727
29857 Special Narcotics Prosecution	1,127,000	1,127,000	1,127,000	1,150,000
29868 Drug Treatment Alternative to Prison	—	160,725	160,725	164,000
31914 Asset Forfeiture—Private	—	308,911	308,911	—
Total Office of Prosecution— Special Narcotics	1,127,000	1,953,873	1,953,873	1,673,374

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2009	2008
941 PUBLIC ADMINISTRATOR—NEW YORK COUNTY				
00470 Other Services and Fees	\$ 1,500,000	\$ 3,350,000	\$ 3,326,456	\$ 2,349,215
00476 Administrative Services to the Public	60,000	60,000	57,410	68,923
Total Public Administrator— New York County	<u>1,560,000</u>	<u>3,410,000</u>	<u>3,383,866</u>	<u>2,418,138</u>
942 PUBLIC ADMINISTRATOR—BRONX COUNTY				
00470 Other Services and Fees	375,000	410,000	483,460	369,365
Total Public Administrator— Bronx County	<u>375,000</u>	<u>410,000</u>	<u>483,460</u>	<u>369,365</u>
943 PUBLIC ADMINISTRATOR—KINGS COUNTY				
00470 Other Services and Fees	600,000	615,000	302,820	1,700,032
Total Public Administrator— Kings County	<u>600,000</u>	<u>615,000</u>	<u>302,820</u>	<u>1,700,032</u>
944 PUBLIC ADMINISTRATOR—QUEENS COUNTY				
00470 Other Services and Fees	700,000	1,400,000	2,005,558	1,740,898
Total Public Administrator— Queens County	<u>700,000</u>	<u>1,400,000</u>	<u>2,005,558</u>	<u>1,740,898</u>
945 PUBLIC ADMINISTRATOR—RICHMOND COUNTY				
00470 Other Services and Fees	40,000	49,000	205,965	153,188
Total Public Administrator— Richmond County	<u>40,000</u>	<u>49,000</u>	<u>205,965</u>	<u>153,188</u>
Total Revenues vs. Budget by Agency	<u>\$58,705,988,868</u>	<u>\$61,183,994,313</u>	<u>\$60,171,162,496</u>	<u>\$61,975,523,460</u>

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT:				
002 Mayoralty	\$ 77,807,657	\$ 84,800,634	\$ 82,318,378	\$ 2,482,256
003 Board of Elections	89,165,803	84,182,368	81,054,447	3,127,921
004 Campaign Finance Board	11,752,217	10,571,111	8,658,132	1,912,979
008 Office of the Actuary	5,324,222	5,179,668	4,689,222	490,446
010 Borough President—Manhattan	4,541,841	5,034,967	4,992,694	42,273
011 Borough President—Bronx	5,673,542	6,012,188	5,543,615	468,573
012 Borough President—Brooklyn	5,644,310	5,707,557	5,652,186	55,371
013 Borough President—Queens	4,705,793	4,786,401	4,716,934	69,467
014 Borough President—Staten Island	4,027,090	4,044,466	3,983,209	61,257
015 Office of the Comptroller	61,955,071	63,569,564	61,215,496	2,354,068
021 Office of Administrative Tax Appeals	4,086,241	4,058,169	3,986,862	71,307
025 Law Department	121,289,745	126,588,777	118,592,775	7,996,002
030 Department of City Planning	30,152,042	29,360,635	26,894,631	2,466,004
032 Department of Investigation	18,107,851	17,847,841	17,755,703	92,138
101 Public Advocate	2,889,695	2,833,125	2,806,187	26,938
102 City Council	52,260,332	52,304,739	49,523,872	2,780,867
103 City Clerk	4,653,985	4,863,725	4,329,368	534,357
127 Financial Information Services Agency	47,005,899	45,789,690	43,987,973	1,801,717
131 Office of Payroll Administration	12,720,738	12,138,014	11,647,159	490,855
132 Independent Budget Office	3,100,345	3,170,171	2,883,603	286,568
133 Equal Employment Practices Commission	799,319	812,123	758,279	53,844
134 Civil Service Commission	644,229	647,043	606,376	40,667
136 Landmarks Preservation Commission	4,354,306	4,734,895	4,598,830	136,065
226 Commission on Human Rights	7,091,724	7,226,620	7,130,193	96,427
260 Department of Youth and Community Development	352,837,797	360,064,130	354,146,456	5,917,674
312 Conflicts of Interest Board	1,989,348	2,004,289	1,877,901	126,388
313 Office of Collective Bargaining	1,876,164	1,885,675	1,881,684	3,991
341 Manhattan Community Board # 1	199,895	211,093	209,064	2,029
342 Manhattan Community Board # 2	305,683	315,388	310,372	5,016
343 Manhattan Community Board # 3	326,341	333,077	331,585	1,492
344 Manhattan Community Board # 4	277,721	282,221	277,521	4,700
345 Manhattan Community Board # 5	246,039	250,880	239,896	10,984
346 Manhattan Community Board # 6	285,424	303,001	267,484	35,517
347 Manhattan Community Board # 7	216,004	220,937	219,512	1,425
348 Manhattan Community Board # 8	335,273	339,773	282,220	57,553
349 Manhattan Community Board # 9	243,159	247,659	212,254	35,405
350 Manhattan Community Board # 10	306,093	316,093	194,767	121,326
351 Manhattan Community Board # 11	271,736	271,135	247,176	23,959
352 Manhattan Community Board # 12	199,895	204,395	183,780	20,615
381 Bronx Community Board # 1	251,856	256,356	249,666	6,690
382 Bronx Community Board # 2	260,235	264,735	247,436	17,299
383 Bronx Community Board # 3	251,378	256,344	234,004	22,340
384 Bronx Community Board # 4	211,263	219,263	193,918	25,345
385 Bronx Community Board # 5	207,455	216,455	203,371	13,084
386 Bronx Community Board # 6	199,895	204,395	197,566	6,829
387 Bronx Community Board # 7	248,604	253,293	246,209	7,084
388 Bronx Community Board # 8	241,084	250,287	249,085	1,202

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT: (cont.)				
389 Bronx Community Board # 9	\$ 239,109	\$ 243,609	\$ 209,446	\$ 34,163
390 Bronx Community Board # 10	260,846	269,580	226,910	42,670
391 Bronx Community Board # 11	240,053	244,897	240,475	4,422
392 Bronx Community Board # 12	199,895	204,395	181,618	22,777
431 Queens Community Board # 1	248,895	255,895	234,293	21,602
432 Queens Community Board # 2	265,463	269,963	269,136	827
433 Queens Community Board # 3	254,097	254,797	252,732	2,065
434 Queens Community Board # 4	233,593	241,534	240,669	865
435 Queens Community Board # 5	227,643	233,036	231,658	1,378
436 Queens Community Board # 6	243,328	252,978	241,101	11,877
437 Queens Community Board # 7	271,764	277,469	275,890	1,579
438 Queens Community Board # 8	266,390	280,590	279,076	1,514
439 Queens Community Board # 9	199,895	204,395	204,023	372
440 Queens Community Board # 10	239,865	244,344	228,404	15,940
441 Queens Community Board # 11	252,428	257,380	250,892	6,488
442 Queens Community Board # 12	228,291	233,218	214,995	18,223
443 Queens Community Board # 13	240,479	245,421	204,918	40,503
444 Queens Community Board # 14	224,197	229,151	218,464	10,687
471 Brooklyn Community Board # 1	258,782	262,744	258,227	4,517
472 Brooklyn Community Board # 2	244,647	250,647	224,253	26,394
473 Brooklyn Community Board # 3	236,947	239,935	213,875	26,060
474 Brooklyn Community Board # 4	283,497	287,997	204,194	83,803
475 Brooklyn Community Board # 5	199,895	204,395	189,518	14,877
476 Brooklyn Community Board # 6	204,139	260,859	252,793	8,066
477 Brooklyn Community Board # 7	199,895	204,395	202,597	1,798
478 Brooklyn Community Board # 8	252,241	261,304	248,166	13,138
479 Brooklyn Community Board # 9	226,520	234,241	210,991	23,250
480 Brooklyn Community Board # 10	273,518	278,018	249,519	28,499
481 Brooklyn Community Board # 11	233,786	238,545	228,853	9,692
482 Brooklyn Community Board # 12	272,764	280,197	270,122	10,075
483 Brooklyn Community Board # 13	257,414	261,921	224,248	37,673
484 Brooklyn Community Board # 14	262,769	267,686	253,384	14,302
485 Brooklyn Community Board # 15	199,895	204,395	139,414	64,981
486 Brooklyn Community Board # 16	244,829	249,329	232,708	16,621
487 Brooklyn Community Board # 17	293,990	298,687	273,026	25,661
488 Brooklyn Community Board # 18	199,897	209,397	201,329	8,068
491 Staten Island Community Board # 1 . . .	256,163	260,663	255,561	5,102
492 Staten Island Community Board # 2 . . .	244,897	249,397	243,328	6,069
493 Staten Island Community Board # 3 . . .	276,699	281,411	270,740	10,671
801 Department of Small Business Services . .	165,963,983	163,053,500	149,564,305	13,489,195
829 Business Integrity Commission	6,247,106	6,368,413	6,272,326	96,087
836 Department of Finance	204,189,419	217,519,627	219,787,534	(2,267,907)
850 Department of Design and Construction	7,521,927	9,535,032	8,877,330	657,702
856 Department of Citywide Administrative Services	325,790,063	363,522,361	352,826,043	10,696,318
858 Department of Information Technology and Telecommunications	246,854,995	233,381,665	224,634,584	8,747,081

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT: (cont.)				
860 Department of Records and Information Services	\$ 5,982,347	\$ 6,243,962	\$ 5,676,390	\$ 567,572
866 Department of Consumer Affairs	18,779,248	20,997,853	20,064,070	933,783
Total General Government	<u>1,932,330,842</u>	<u>1,985,786,593</u>	<u>1,917,783,179</u>	<u>68,003,414</u>
PUBLIC SAFETY AND JUDICIAL:				
017 Department of Emergency Management	24,708,816	21,469,615	19,872,247	1,597,368
054 Civilian Complaint Review Board	11,427,558	11,416,562	11,300,244	116,318
056 Police Department	3,880,534,988	4,253,099,997	4,240,710,535	12,389,462
057 Fire Department	1,515,995,308	1,614,583,400	1,581,320,762	33,262,638
072 Department of Correction	986,647,114	1,018,100,906	995,753,911	22,346,995
073 Board of Correction	932,420	959,734	903,448	56,286
130 Department of Juvenile Justice	133,321,926	138,308,401	133,985,241	4,323,160
156 NYC Taxi and Limousine Commission	30,083,952	29,194,919	28,874,346	320,573
781 Department of Probation	78,445,767	83,267,385	81,237,462	2,029,923
901 District Attorney—New York County	75,902,335	96,118,538	95,960,667	157,871
902 District Attorney—Bronx County	45,488,506	49,797,149	48,985,968	811,181
903 District Attorney—Kings County	75,728,469	83,548,476	83,336,752	211,724
904 District Attorney—Queens County	41,925,822	45,824,540	45,332,485	492,055
905 District Attorney—Richmond County	7,405,370	8,493,198	8,295,776	197,422
906 Office of Prosecution—Special Narcotics	16,587,551	17,678,585	17,678,584	1
941 Public Administrator—New York County	1,242,230	1,258,135	1,147,785	110,350
942 Public Administrator—Bronx County	501,689	510,763	508,401	2,362
943 Public Administrator—Kings County	582,094	597,455	492,612	104,843
944 Public Administrator—Queens County	455,197	466,766	435,860	30,906
945 Public Administrator—Richmond County	365,965	365,965	365,425	540
Miscellaneous—Court Costs	100,000	100,000	—	100,000
Miscellaneous—Contributions				
Legal Aid	201,655,083	212,598,314	212,598,313	1
Miscellaneous—Criminal Justice Programs	53,014,573	54,450,450	54,206,154	244,296
Miscellaneous—Other	29,962,000	19,809,388	19,809,388	—
Total Public Safety and Judicial	<u>7,213,014,733</u>	<u>7,762,018,641</u>	<u>7,683,112,366</u>	<u>78,906,275</u>
EDUCATION:				
040 Department of Education	<u>17,743,706,616</u>	<u>17,892,034,428</u>	<u>17,774,246,699</u>	<u>117,787,729</u>
CITY UNIVERSITY:				
042 City University of New York				
Senior Colleges	35,000,000	35,000,000	—	35,000,000
Community Colleges	614,055,450	612,073,582	631,197,486	(19,123,904)
Hunter Campus Schools	14,292,438	14,030,497	14,536,172	(505,675)
Educational Aid	6,750,000	12,750,000	12,750,000	—
Total City University	<u>670,097,888</u>	<u>673,854,079</u>	<u>658,483,658</u>	<u>15,370,421</u>

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
SOCIAL SERVICES:				
068 Administration for Children’s Services .	\$ 2,701,917,458	\$ 2,831,814,776	\$ 2,829,498,126	\$ 2,316,650
069 Department of Social Services	8,497,218,890	8,330,025,189	8,298,153,829	31,871,360
071 Department of Homeless Services	669,101,215	748,741,671	734,821,058	13,920,613
125 Department for the Aging	271,002,287	294,429,226	288,790,077	5,639,149
Total Social Services	<u>12,139,239,850</u>	<u>12,205,010,862</u>	<u>12,151,263,090</u>	<u>53,747,772</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	974,495,306	1,012,012,102	952,269,772	59,742,330
827 Department of Sanitation	1,282,938,355	1,253,480,138	1,247,298,968	6,181,170
Total Environmental Protection	<u>2,257,433,661</u>	<u>2,265,492,240</u>	<u>2,199,568,740</u>	<u>65,923,500</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	534,475,008	641,856,649	602,384,436	39,472,213
Miscellaneous—Payments to the Transit Authority	319,451,648	659,878,147	659,878,147	—
Miscellaneous—Payments to Private Bus Companies	68,330,734	7,726,149	7,726,149	—
Total Transportation Services	<u>922,257,390</u>	<u>1,309,460,945</u>	<u>1,269,988,732</u>	<u>39,472,213</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
126 Department of Cultural Affairs	152,830,846	151,602,354	149,593,587	2,008,767
846 Department of Parks and Recreation . . .	275,792,088	297,034,091	295,594,555	1,439,536
Total Parks, Recreation and Cultural Activities	<u>428,622,934</u>	<u>448,636,445</u>	<u>445,188,142</u>	<u>3,448,303</u>
HOUSING:				
806 Housing Preservation and Development	523,808,344	730,722,211	681,851,011	48,871,200
810 Department of Buildings	107,292,956	110,951,325	109,412,734	1,538,591
Miscellaneous—Payments to the Housing Authority	—	5,565,264	5,539,264	26,000
Total Housing	<u>631,101,300</u>	<u>847,238,800</u>	<u>796,803,009</u>	<u>50,435,791</u>
HEALTH:				
816 Department of Health and Mental Hygiene	1,620,797,037	1,713,305,859	1,661,098,142	52,207,717
819 Health and Hospitals Corporation	100,799,750	197,638,187	182,228,221	15,409,966
Total Health	<u>1,721,596,787</u>	<u>1,910,944,046</u>	<u>1,843,326,363</u>	<u>67,617,683</u>
LIBRARIES:				
035 New York Research Libraries	10,684,928	32,022,122	31,945,525	76,597
037 New York Public Library	34,388,622	134,428,906	134,126,715	302,191
038 Brooklyn Public Library	24,565,692	100,725,778	100,471,787	253,991
039 Queens Borough Public Library	25,093,065	100,124,171	99,763,017	361,154
Total Libraries	<u>94,732,307</u>	<u>367,300,977</u>	<u>366,307,044</u>	<u>993,933</u>

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
PENSIONS:				
095 Pension Contributions	\$ 6,171,361,969	\$ 6,267,894,162	\$ 6,264,913,806	\$ 2,980,356
Judgments and Claims	657,705,919	623,192,316	623,192,315	1
Fringe Benefits and Other Benefit Payments	3,309,317,476	3,528,189,384	3,524,851,823	3,337,561
Lease Payments	110,887,602	174,523,005	174,523,003	2
OTHER:				
098 Miscellaneous	1,522,725,943	612,949,033	172,347,067	440,601,966
Total Expenditures	57,526,133,217	58,874,525,956	57,865,899,036	1,008,626,920
TRANSFERS:				
General Debt Service Fund:				
099 Debt Service	1,152,498,524	1,422,012,563	1,413,106,485	8,906,078
Nonmajor Debt Service Funds:				
099 Debt Service—Hudson Yards				
Infrastructure Corporation	27,357,127	15,000,000	15,000,000	—
Miscellaneous—Transitional Finance Authority	—	872,455,794	872,455,785	9
Total Transfers	1,179,855,651	2,309,468,357	2,300,562,270	8,906,087
Total Expenditures and Transfers vs. Budget by Agency	\$58,705,988,868	\$61,183,994,313	\$60,166,461,306	\$1,017,533,007

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
002 MAYORALTY				
Personal Services—				
020 Office of the Mayor	\$ 25,161,489	\$ 26,335,854	\$ 26,037,835	\$ 298,019
040 Office of Management and Budget	23,609,470	24,811,164	24,705,664	105,500
050 Criminal Justice Programs	3,197,001	3,952,404	3,776,164	176,240
061 Office of Labor Relations	7,480,358	8,456,661	7,120,446	1,336,215
070 New York City Commission to the United Nations	464,443	589,943	587,538	2,405
260 Office for People with Disabilities	573,687	577,352	573,727	3,625
280 Office of Construction	1,162,087	1,049,868	966,606	83,262
340 Community Assistance Unit	1,276,507	1,203,729	1,201,172	2,557
350 Commission on Women’s Issues	137,000	190,026	175,111	14,915
380 Office of Operations	4,561,591	4,296,533	4,295,430	1,103
560 Special Enforcement	899,456	813,612	807,316	6,296
Total Personal Services	68,523,089	72,277,146	70,247,009	2,030,137
Other Than Personal Services—				
021 Office of the Mayor	3,509,014	3,583,396	3,438,133	145,263
041 Office of Management and Budget	7,393,977	6,824,622	6,428,622	396,000
051 Criminal Justice Programs	3,697,121	8,215,942	8,043,275	172,667
062 Office of Labor Relations	2,420,833	2,472,654	2,257,429	215,225
071 New York City Commission to the United Nations	222,263	246,515	187,103	59,412
261 Office for People with Disabilities	176,891	221,353	219,530	1,823
341 Community Assistance Unit	46,789	5,934	3,947	1,987
351 Commission on Women’s Issues	5,001	1,001	419	582
381 Office of Operations	153,278	95,349	65,323	30,026
561 Special Enforcement	64,016	45,021	41,818	3,203
Total Other Than Personal Services	17,689,183	21,711,787	20,685,599	1,026,188
Interfund Agreements	86,212,272	93,988,933	90,932,608	3,056,325
Intracity Sales	(6,686,036)	(7,299,833)	(6,692,919)	(606,914)
Total Mayoralty	(1,718,579)	(1,888,466)	(1,710,322)	(178,144)
Total Mayoralty	77,807,657	84,800,634	82,529,367	2,271,267
Net Change in Estimate of Prior Payables	—	—	(210,989)	210,989
Net Total Mayoralty	77,807,657	84,800,634	82,318,378	2,482,256
003 BOARD OF ELECTIONS				
001 Personal Services	19,800,036	26,800,036	25,975,721	824,315
002 Other Than Personal Services	69,365,767	57,382,332	55,078,726	2,303,606
Total Board of Elections	89,165,803	84,182,368	81,054,447	3,127,921
004 CAMPAIGN FINANCE BOARD				
001 Personal Services	6,430,217	5,474,111	5,379,254	94,857
Other Than Personal Services—				
002 Other Than Personal Services	3,822,000	3,597,000	1,778,878	1,818,122
003 Election Funding	1,500,000	1,500,000	1,500,000	—
Total Other Than Personal Services	5,322,000	5,097,000	3,278,878	1,818,122
Total Campaign Finance Board	11,752,217	10,571,111	8,658,132	1,912,979

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
008 OFFICE OF THE ACTUARY				
100 Personal Services	\$ 3,475,319	\$ 3,348,902	\$ 3,258,455	\$ 90,447
200 Other Than Personal Services	1,848,903	1,830,766	1,430,767	399,999
Total Office of the Actuary	<u>5,324,222</u>	<u>5,179,668</u>	<u>4,689,222</u>	<u>490,446</u>
010 BOROUGH PRESIDENT—MANHATTAN				
001 Personal Services	4,181,973	3,999,015	3,996,317	2,698
002 Other Than Personal Services	359,868	1,035,952	1,000,116	35,836
Total Borough President—Manhattan . .	4,541,841	5,034,967	4,996,433	38,534
Net Change in Estimate of Prior Payables	—	—	(3,739)	3,739
Net Total Borough President— Manhattan	<u>4,541,841</u>	<u>5,034,967</u>	<u>4,992,694</u>	<u>42,273</u>
011 BOROUGH PRESIDENT—BRONX				
001 Personal Services	4,714,336	4,763,009	4,437,990	325,019
002 Other Than Personal Services	959,206	1,249,179	1,128,439	120,740
Total Borough President—Bronx	5,673,542	6,012,188	5,566,429	445,759
Net Change in Estimate of Prior Payables	—	—	(22,814)	22,814
Net Total Borough President—Bronx . .	<u>5,673,542</u>	<u>6,012,188</u>	<u>5,543,615</u>	<u>468,573</u>
012 BOROUGH PRESIDENT—BROOKLYN				
001 Personal Services	4,729,484	4,747,269	4,744,784	2,485
002 Other Than Personal Services	914,826	960,288	907,402	52,886
Total Borough President—Brooklyn . . .	<u>5,644,310</u>	<u>5,707,557</u>	<u>5,652,186</u>	<u>55,371</u>
013 BOROUGH PRESIDENT—QUEENS				
001 Personal Services	3,904,482	3,909,566	3,909,566	—
002 Other Than Personal Services	801,311	876,835	807,500	69,335
Total Borough President—Queens	4,705,793	4,786,401	4,717,066	69,335
Net Change in Estimate of Prior Payables	—	—	(132)	132
Net Total Borough President— Queens	<u>4,705,793</u>	<u>4,786,401</u>	<u>4,716,934</u>	<u>69,467</u>
014 BOROUGH PRESIDENT—STATEN ISLAND				
001 Personal Services	3,573,693	3,403,549	3,367,821	35,728
002 Other Than Personal Services	453,397	640,917	618,388	22,529
Total Borough President— Staten Island	4,027,090	4,044,466	3,986,209	58,257
Net Change in Estimate of Prior Payables	—	—	(3,000)	3,000
Net Total Borough President— Staten Island	<u>4,027,090</u>	<u>4,044,466</u>	<u>3,983,209</u>	<u>61,257</u>
015 OFFICE OF THE COMPTROLLER				
Personal Services—				
001 Executive Management	3,215,737	3,303,596	3,265,416	38,180
002 First Deputy Comptroller	29,401,401	30,867,505	30,825,827	41,678

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
015 OFFICE OF THE COMPTROLLER (cont.)				
Personal Services—(cont.)				
003 Second Deputy Comptroller	\$ 11,120,863	\$ 11,063,430	\$ 11,032,276	\$ 31,154
004 Third Deputy Comptroller	8,082,507	8,022,124	7,157,241	864,883
Total Personal Services	51,820,508	53,256,655	52,280,760	975,895
Other Than Personal Services—				
005 First Deputy Comptroller	4,329,755	4,892,455	4,522,931	369,524
006 Executive Management	130,916	130,916	114,986	15,930
007 Second Deputy Comptroller	3,557,492	3,379,618	2,942,298	437,320
008 Third Deputy Comptroller	8,368,653	8,368,653	8,031,131	337,522
Total Other Than Personal Services . . .	16,386,816	16,771,642	15,611,346	1,160,296
Interfund Agreements	68,207,324	70,028,297	67,892,106	2,136,191
Intracity Sales	(6,039,399)	(6,188,679)	(6,188,679)	—
Total Office of the Comptroller	(212,854)	(270,054)	(482,908)	212,854
Net Change in Estimate of Prior Payables	61,955,071	63,569,564	61,220,519	2,349,045
Net Total Office of the Comptroller . . .	—	—	(5,023)	5,023
	61,955,071	63,569,564	61,215,496	2,354,068
017 DEPARTMENT OF EMERGENCY MANAGEMENT				
001 Personal Services	4,982,959	10,203,116	8,881,000	1,322,116
002 Other Than Personal Services	19,725,857	11,386,935	11,111,682	275,253
Total Department of Emergency Management	24,708,816	21,590,051	19,992,682	1,597,369
Intracity Sales	—	(120,436)	(120,435)	(1)
Total Department of Emergency Management	24,708,816	21,469,615	19,872,247	1,597,368
021 OFFICE OF ADMINISTRATIVE TAX APPEALS				
001 Personal Services	3,774,550	3,748,478	3,699,443	49,035
002 Other Than Personal Services	311,691	309,691	287,419	22,272
Total Office of Administrative Tax Appeals	4,086,241	4,058,169	3,986,862	71,307
025 LAW DEPARTMENT				
001 Personal Services	94,770,963	94,269,167	93,695,189	573,978
002 Other Than Personal Services	31,004,002	38,622,328	38,509,585	112,743
Interfund Agreements	125,774,965	132,891,495	132,204,774	686,721
Intracity Sales	(2,010,086)	(2,052,659)	(2,052,659)	—
Total Law Department	(2,475,134)	(4,250,059)	(4,180,269)	(69,790)
Net Change in Estimate of Prior Payables	121,289,745	126,588,777	125,971,846	616,931
Net Total Law Department	—	—	(7,379,071)	7,379,071
	121,289,745	126,588,777	118,592,775	7,996,002
030 DEPARTMENT OF CITY PLANNING				
Personal Services—				
001 Personal Services	18,827,380	20,598,175	19,112,557	1,485,618
003 Geographic Systems	2,099,946	2,128,154	2,111,470	16,684
Total Personal Services	20,927,326	22,726,329	21,224,027	1,502,302

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
030 DEPARTMENT OF CITY PLANNING (cont.)				
Other Than Personal Services—				
002 Other Than Personal Services	\$ 8,927,028	\$ 6,336,618	\$ 5,388,952	\$ 947,666
004 Geographic Systems	297,688	297,688	281,652	16,036
Total Other Than Personal Services . . .	9,224,716	6,634,306	5,670,604	963,702
Total Department of City Planning	30,152,042	29,360,635	26,894,631	2,466,004
032 DEPARTMENT OF INVESTIGATION				
Personal Services—				
001 Personal Services	12,933,110	12,893,090	12,871,321	21,769
003 Inspector General	3,192,282	3,800,534	3,611,856	188,678
Total Personal Services	16,125,392	16,693,624	16,483,177	210,447
Other Than Personal Services—				
002 Other Than Personal Services	4,472,863	4,524,002	4,317,882	206,120
004 Inspector General	597,265	3,456,703	3,407,283	49,420
Total Other Than Personal Services . . .	5,070,128	7,980,705	7,725,165	255,540
	21,195,520	24,674,329	24,208,342	465,987
Intracity Sales	(3,087,669)	(6,826,488)	(6,452,249)	(374,239)
Total Department of Investigation	18,107,851	17,847,841	17,756,093	91,748
Net Change in Estimate of Prior Payables	—	—	(390)	390
Net Total Department of Investigation . .	18,107,851	17,847,841	17,755,703	92,138
035 NEW YORK RESEARCH LIBRARY				
001 Other Than Personal Services	10,684,928	32,022,122	31,945,525	76,597
Total New York Research Library	10,684,928	32,022,122	31,945,525	76,597
037 NEW YORK PUBLIC LIBRARY				
Other Than Personal Services—				
003 Lump Sum—Borough of Manhattan . . .	3,976,944	26,323,944	26,057,238	266,706
004 Lump Sum—Borough of the Bronx . . .	2,730,083	24,585,102	24,568,131	16,971
005 Lump Sum—Borough of Staten Island .	814,087	10,255,975	10,237,461	18,514
006 Systemwide Services	25,505,380	71,901,757	71,901,757	—
007 Consultant and Advisory Services	1,362,128	1,362,128	1,362,128	—
Total New York Public Library	34,388,622	134,428,906	134,126,715	302,191
038 BROOKLYN PUBLIC LIBRARY				
001 Other Than Personal Services	24,565,692	100,725,778	100,471,787	253,991
Total Brooklyn Public Library	24,565,692	100,725,778	100,471,787	253,991
039 QUEENS BOROUGH PUBLIC LIBRARY				
001 Other Than Personal Services	25,093,065	100,124,171	99,763,017	361,154
Total Queens Borough Public Library . .	25,093,065	100,124,171	99,763,017	361,154
040 DEPARTMENT OF EDUCATION				
Personal Services—				
401 General Education Instructional and School Leadership	5,646,266,257	5,751,149,562	5,767,429,512	(16,279,950)
403 Special Education Instructional and School Leadership	1,385,389,985	1,263,870,486	1,143,228,127	120,642,359

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
040 DEPARTMENT OF EDUCATION (cont.)				
Personal Services—(cont.)				
415 School Support Organization	\$ 196,735,676	\$ 202,264,591	\$ 202,264,591	\$ —
421 Citywide Special Education				
Instructional and School Leadership . .	685,655,620	684,308,210	711,911,770	(27,603,560)
423 Special Education Instructional				
Support	209,978,255	233,988,169	233,988,169	—
435 School Facilities	388,077,142	412,962,919	412,962,919	—
439 School Food Services	188,167,084	194,791,419	198,717,390	(3,925,971)
453 Central Administration	161,961,937	188,950,975	188,950,975	—
461 Fringe Benefits	2,283,440,558	2,314,142,368	2,314,142,368	—
491 Collective Bargaining	70,250,558	41,155,551	41,155,551	—
Total Personal Services	<u>11,215,923,072</u>	<u>11,287,584,250</u>	<u>11,214,751,372</u>	<u>72,832,878</u>
Other Than Personal Services—				
402 General Education Instructional and				
School Leadership	734,546,367	633,289,819	631,802,494	1,487,325
404 Special Education Instructional and				
School Leadership	6,142,994	5,956,282	3,694,777	2,261,505
416 Integrated Service Centers	21,096,424	19,045,823	17,401,156	1,644,667
422 Citywide Special Education				
Instructional and School Leadership . .	23,415,090	23,538,740	14,599,047	8,939,693
424 Special Education Instructional				
Support	153,743,594	161,430,773	212,647,378	(51,216,605)
436 School Facilities	137,628,092	329,813,717	336,073,630	(6,259,913)
438 Pupil Transportation	1,068,988,318	968,460,138	968,460,138	—
440 School Food Services	221,473,353	188,922,535	184,996,565	3,925,970
442 School Safety	214,085,822	217,327,902	217,001,572	326,330
444 Energy and Leases	450,206,989	407,141,400	393,840,259	13,301,141
454 Central Administration	204,667,096	186,636,785	182,681,104	3,955,681
470 Special Education Pre-K Contract				
Payments	653,496,458	739,296,339	739,296,339	—
472 Charter and Contract Schools and				
Foster Care Placements	673,770,579	764,305,445	764,305,445	—
474 Non-public Schools and Fashion				
Institute of Technology Payments . . .	60,923,096	61,439,672	61,439,672	—
Total Other Than Personal Services . . .	<u>4,624,184,272</u>	<u>4,706,605,370</u>	<u>4,728,239,576</u>	<u>(21,634,206)</u>
	<u>15,840,107,344</u>	<u>15,994,189,620</u>	<u>15,942,990,948</u>	<u>51,198,672</u>
Reimbursable Programs—				
481 Categorical Programs—				
Personal Services	1,279,509,055	1,221,228,905	1,249,526,758	(28,297,853)
482 Categorical Programs—				
Other Than Personal Services	636,074,010	691,078,625	710,535,237	(19,456,612)
Total Reimbursable Programs	<u>1,915,583,065</u>	<u>1,912,307,530</u>	<u>1,960,061,995</u>	<u>(47,754,465)</u>
	<u>17,755,690,409</u>	<u>17,906,497,150</u>	<u>17,903,052,943</u>	<u>3,444,207</u>
Intracity Sales	(11,983,793)	(14,462,722)	(14,134,125)	(328,597)
Total Department of Education	<u>17,743,706,616</u>	<u>17,892,034,428</u>	<u>17,888,918,818</u>	<u>3,115,610</u>
Net Change in Estimate of Prior				
Payables	—	—	(114,672,119)	114,672,119
Net Total Department of Education	<u>17,743,706,616</u>	<u>17,892,034,428</u>	<u>17,774,246,699</u>	<u>117,787,729</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
042 CITY UNIVERSITY OF NEW YORK				
Personal Services—				
002 Community Colleges	\$ 439,789,643	\$ 452,756,361	\$ 472,361,141	\$ (19,604,780)
004 Hunter Schools	13,769,499	13,556,025	14,280,168	(724,143)
Total Personal Services	453,559,142	466,312,386	486,641,309	(20,328,923)
Other Than Personal Services—				
001 Community Colleges	187,308,265	207,143,114	207,468,076	(324,962)
003 Hunter Schools	522,939	474,472	256,004	218,468
005 Educational Aid	6,750,000	12,750,000	12,750,000	—
012 Senior Colleges	35,000,000	35,000,000	—	35,000,000
Total Other Than Personal Services	229,581,204	255,367,586	220,474,080	34,893,506
Intracity Sales	683,140,346	721,679,972	707,115,389	14,564,583
Total City University of New York	670,097,888	673,854,079	661,635,250	12,218,829
Net Change in Estimate of Prior Payables	—	—	(3,151,592)	3,151,592
Net Total City University of New York	670,097,888	673,854,079	658,483,658	15,370,421
054 CIVILIAN COMPLAINT REVIEW BOARD				
001 Personal Services	9,409,087	9,469,191	9,416,681	52,510
002 Other Than Personal Services	2,018,471	1,947,371	1,883,751	63,620
Total Civilian Complaint Review Board	11,427,558	11,416,562	11,300,432	116,130
Net Change in Estimate of Prior Payables	—	—	(188)	188
Net Total Civilian Complaint Review Board	11,427,558	11,416,562	11,300,244	116,318
056 POLICE DEPARTMENT				
Personal Services—				
001 Operations	2,550,653,514	2,789,344,693	2,789,325,261	19,432
002 Executive Management	306,629,981	329,459,537	329,385,650	73,887
003 School Safety	214,526,935	234,163,765	234,163,764	1
004 Administration—Personnel	201,832,178	213,626,874	213,631,706	(4,832)
006 Criminal Justice	94,541,903	95,036,803	91,767,313	3,269,490
007 Traffic Enforcement	98,409,979	118,727,693	113,188,722	5,538,971
008 Transit Police	201,420,120	215,274,683	215,205,677	69,006
009 Housing Police	136,269,102	150,943,566	150,942,314	1,252
Total Personal Services	3,804,283,712	4,146,577,614	4,137,610,407	8,967,207
Other Than Personal Services—				
100 Operations	61,248,909	80,584,129	80,676,173	(92,044)
200 Executive Management	9,428,670	33,260,017	33,096,580	163,437
300 School Safety	4,903,848	3,766,066	3,765,852	214
400 Administration	203,308,613	203,979,228	203,134,136	845,092
600 Criminal Justice	1,174,262	1,174,262	1,034,854	139,408
700 Traffic Enforcement	8,982,492	10,201,978	9,881,983	319,995
Total Other Than Personal Services	289,046,794	332,965,680	331,589,578	1,376,102
	4,093,330,506	4,479,543,294	4,469,199,985	10,343,309

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
056 POLICE DEPARTMENT (cont.)				
Interfund Agreements	\$ (1,796,999)	\$ (1,796,999)	\$ (1,796,999)	\$ —
Intracity Sales	(210,998,519)	(224,646,298)	(224,293,908)	(352,390)
Total Police Department	3,880,534,988	4,253,099,997	4,243,109,078	9,990,919
Net Change in Estimate of Prior Payables	—	—	(2,398,543)	2,398,543
Net Total Police Department	<u>3,880,534,988</u>	<u>4,253,099,997</u>	<u>4,240,710,535</u>	<u>12,389,462</u>
057 FIRE DEPARTMENT				
Personal Services—				
001 Executive Administrative	70,219,330	82,249,544	74,578,422	7,671,122
002 Fire Extinguishment and Emergency Response	1,101,694,409	1,158,270,922	1,135,710,820	22,560,102
003 Fire Investigation	15,539,756	12,051,361	12,039,166	12,195
004 Fire Prevention	23,798,944	24,145,777	23,275,035	870,742
009 Emergency Medical Services	177,632,353	191,855,972	190,895,766	960,206
Total Personal Services	<u>1,388,884,792</u>	<u>1,468,573,576</u>	<u>1,436,499,209</u>	<u>32,074,367</u>
Other Than Personal Services—				
005 Executive Administration	77,866,525	96,902,563	95,874,515	1,028,048
006 Fire Extinguishment and Response	39,366,255	37,912,182	38,951,361	(1,039,179)
007 Fire Investigation	78,160	77,025	68,883	8,142
008 Fire Prevention	440,797	453,918	455,962	(2,044)
010 Emergency Medical Services	20,102,128	21,407,485	20,823,343	584,142
Total Other Than Personal Services	<u>137,853,865</u>	<u>156,753,173</u>	<u>156,174,064</u>	<u>579,109</u>
	1,526,738,657	1,625,326,749	1,592,673,273	32,653,476
Intracity Sales	(10,743,349)	(10,743,349)	(9,566,399)	(1,176,950)
Total Fire Department	1,515,995,308	1,614,583,400	1,583,106,874	31,476,526
Net Change in Estimate of Prior Payables	—	—	(1,786,112)	1,786,112
Net Total Fire Department	<u>1,515,995,308</u>	<u>1,614,583,400</u>	<u>1,581,320,762</u>	<u>33,262,638</u>
068 ADMINISTRATION FOR CHILDREN’S SERVICES				
Personal Services—				
001 Personal Services	298,491,044	305,471,641	305,466,532	5,109
003 Head Start and Day Care	20,921,581	21,740,965	21,734,799	6,166
005 Administrative	81,239,922	80,974,366	80,915,174	59,192
Total Personal Services	<u>400,652,547</u>	<u>408,186,972</u>	<u>408,116,505</u>	<u>70,467</u>
Other Than Personal Services—				
002 Other Than Personal Services	77,463,443	78,867,782	76,925,795	1,941,987
004 Head Start and Day Care	906,605,873	988,719,942	988,387,147	332,795
006 Child Welfare	1,333,352,639	1,370,854,992	1,370,800,670	54,322
Total Other Than Personal Services	<u>2,317,421,955</u>	<u>2,438,442,716</u>	<u>2,436,113,612</u>	<u>2,329,104</u>
	2,718,074,502	2,846,629,688	2,844,230,117	2,399,571
Intracity Sales	(16,157,044)	(14,814,912)	(14,466,698)	(348,214)

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
068 ADMINISTRATION FOR CHILDREN’S SERVICES (cont.)				
Total Administration for Children’s				
Services	\$ 2,701,917,458	\$ 2,831,814,776	\$ 2,829,763,419	\$ 2,051,357
Net Change in Estimate of Prior				
Payables	—	—	(265,293)	265,293
Net Total Administration for Children’s				
Services	<u>2,701,917,458</u>	<u>2,831,814,776</u>	<u>2,829,498,126</u>	<u>2,316,650</u>
069 DEPARTMENT OF SOCIAL SERVICES				
Personal Services—				
201 Administration	250,110,367	281,120,763	260,224,681	20,896,082
203 Public Assistance	252,310,887	257,351,613	257,250,765	100,848
204 Medical Assistance	104,162,112	122,475,599	104,928,945	17,546,654
205 Adult Services	85,677,400	96,174,321	96,160,118	14,203
Total Personal Services	<u>692,260,766</u>	<u>757,122,296</u>	<u>718,564,509</u>	<u>38,557,787</u>
Other Than Personal Services—				
101 Administration	201,290,672	196,594,114	193,171,597	3,422,517
103 Public Assistance	1,674,255,243	1,837,962,222	1,827,724,824	10,237,398
104 Medical Assistance	5,648,312,933	5,240,904,285	5,316,612,977	(75,708,692)
105 Adult Services	282,188,241	302,352,402	271,711,210	30,641,192
Total Other Than Personal Services	<u>7,806,047,089</u>	<u>7,577,813,023</u>	<u>7,609,220,608</u>	<u>(31,407,585)</u>
Intracity Sales	<u>8,498,307,855</u>	<u>8,334,935,319</u>	<u>8,327,785,117</u>	<u>7,150,202</u>
Total Department of Social Services	<u>8,497,218,890</u>	<u>8,330,025,189</u>	<u>8,322,251,473</u>	<u>7,773,716</u>
Net Change in Estimate of Prior				
Payables	—	—	(24,097,644)	24,097,644
Net Total Department of Social				
Services	<u>8,497,218,890</u>	<u>8,330,025,189</u>	<u>8,298,153,829</u>	<u>31,871,360</u>
071 DEPARTMENT OF HOMELESS SERVICES				
100 Personal Services	119,873,004	122,237,807	122,237,807	—
200 Other Than Personal Services	636,817,426	732,692,929	729,071,869	3,621,060
Intracity Sales	<u>756,690,430</u>	<u>854,930,736</u>	<u>851,309,676</u>	<u>3,621,060</u>
Total Department of Homeless				
Services	<u>669,101,215</u>	<u>748,741,671</u>	<u>748,110,744</u>	<u>630,927</u>
Net Change in Estimate of Prior				
Payables	—	—	(13,289,686)	13,289,686
Net Total Department of Homeless				
Services	<u>669,101,215</u>	<u>748,741,671</u>	<u>734,821,058</u>	<u>13,920,613</u>
072 DEPARTMENT OF CORRECTION				
Personal Services—				
001 Administration	60,525,375	55,631,197	53,159,251	2,471,946
002 Operations	804,044,824	832,057,275	826,757,851	5,299,424
Total Personal Services	<u>864,570,199</u>	<u>887,688,472</u>	<u>879,917,102</u>	<u>7,771,370</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
072 DEPARTMENT OF CORRECTION (cont.)				
Other Than Personal Services—				
003 Operations	\$ 102,955,411	\$ 109,938,330	\$ 109,384,027	\$ 554,303
004 Administration	19,607,973	20,926,973	20,899,035	27,938
Total Other Than Personal Services . . .	122,563,384	130,865,303	130,283,062	582,241
	987,133,583	1,018,553,775	1,010,200,164	8,353,611
Intracity Sales	(486,469)	(452,869)	(427,203)	(25,666)
Total Department of Correction	986,647,114	1,018,100,906	1,009,772,961	8,327,945
Net Change in Estimate of Prior Payables	—	—	(14,019,050)	14,019,050
Net Total Department of Correction . . .	986,647,114	1,018,100,906	995,753,911	22,346,995
073 BOARD OF CORRECTION				
001 Personal Services	895,681	922,995	868,066	54,929
002 Other Than Personal Services	36,739	36,739	35,682	1,057
Total Board of Correction	932,420	959,734	903,748	55,986
Net Change in Estimate of Prior Payables	—	—	(300)	300
Net Total Board of Correction	932,420	959,734	903,448	56,286
095 PENSION CONTRIBUTIONS				
Personal Services—				
001 City Actuarial Pensions	6,186,931,569	6,286,363,763	6,286,363,763	—
002 Non City Actuarial Pensions	62,870,410	58,870,410	56,108,340	2,762,070
003 Non Actuarial Pensions	45,825,273	46,925,272	46,706,986	218,286
Total Personal Services	6,295,627,252	6,392,159,445	6,389,179,089	2,980,356
Intracity Sales	(124,265,283)	(124,265,283)	(124,265,283)	—
Total Pension Contributions	6,171,361,969	6,267,894,162	6,264,913,806	2,980,356
098 MISCELLANEOUS				
Personal Services—				
001 Personal Services	985,234,895	424,391,823	299,152,191	125,239,632
003 Fringe Benefits	3,347,517,476	3,341,389,384	3,342,333,330	(943,946)
006 Retiree Health Benefits Trust	—	225,000,000	225,000,000	—
Total Personal Services	4,332,752,371	3,990,781,207	3,866,485,521	124,295,686
Other Than Personal Services—				
002 Other Than Personal Services—				
Other Public Safety	29,962,000	19,809,388	19,809,388	—
Court Costs—Public Safety	100,000	100,000	—	100,000
Criminal Justice Programs	53,014,573	54,450,450	54,206,154	244,296
Payments to Transit Authority	319,451,648	659,878,147	659,878,147	—
Payments to Private Bus Companies . . .	68,330,734	7,726,149	7,726,149	—
Payments to Housing Authority	—	5,565,264	5,539,264	26,000
Payments to TFA	—	872,455,794	872,455,785	9
Judgments and Claims	657,705,919	623,192,316	623,192,315	1
Other	537,491,048	188,614,943	176,625,184	11,989,759
005 Indigent Defense Services	201,655,083	212,598,314	212,598,313	1
Total Other Than Personal Services . . .	1,867,711,005	2,644,390,765	2,632,030,699	12,360,066
	6,200,463,376	6,635,171,972	6,498,516,220	136,655,752

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
098 MISCELLANEOUS (cont.)				
Interfund Agreements	\$ (38,200,000)	\$ (38,200,000)	\$ (42,481,507)	\$ 4,281,507
Intracity Sales	—	(57,733)	(57,733)	—
Total Miscellaneous	6,162,263,376	6,596,914,239	6,455,976,980	140,937,259
Net Change in Estimate of Prior Payables	—	—	(303,372,575)	303,372,575
Net Total Miscellaneous	<u>6,162,263,376</u>	<u>6,596,914,239</u>	<u>6,152,604,405</u>	<u>444,309,834</u>
099 DEBT SERVICE				
Other Than Personal Services—				
001 Funded Debt Outside Constitutional Limit	340,271,972	135,374,670	126,468,592	8,906,078
003 Lease Purchase and City Guaranteed Debt	138,244,729	189,523,005	189,523,003	2
004 Budget Stabilization Account	812,226,552	1,286,637,893	1,286,637,893	—
Total Debt Service	<u>1,290,743,253</u>	<u>1,611,535,568</u>	<u>1,602,629,488</u>	<u>8,906,080</u>
101 PUBLIC ADVOCATE				
001 Personal Services	2,487,404	2,531,735	2,530,524	1,211
002 Other Than Personal Services	402,291	301,390	278,283	23,107
Total Public Advocate	2,889,695	2,833,125	2,808,807	24,318
Net Change in Estimate of Prior Payables	—	—	(2,620)	2,620
Net Total Public Advocate	<u>2,889,695</u>	<u>2,833,125</u>	<u>2,806,187</u>	<u>26,938</u>
102 CITY COUNCIL				
Personal Services—				
001 Council Members	17,917,776	18,528,776	18,528,238	538
002 Committee Staffing	8,384,479	8,209,479	8,069,411	140,068
005 Council Services Division	10,764,861	10,489,861	10,338,259	151,602
600 Committee on the Aging	1	1	—	1
602 Committee on Civil Rights	1	1	—	1
605 Committee on Civil Service and Labor	1	1	—	1
610 Committee on Consumer Affairs	1	1	—	1
615 Committee on Contracts	1	1	—	1
616 Cultural Affairs, Libraries and International Image	1	1	—	1
620 Committee on Economic Development	1	1	—	1
625 Committee on Education	1	1	—	1
630 Committee on Environmental Protection	1	1	—	1
632 Committee on Finance	1	1	—	1
633 Committee on Fire & Criminal Justice	1	1	—	1
635 Committee on General Welfare	1	1	—	1
640 Committee on Governmental Operations	1	1	—	1
645 Committee on Health	1	1	—	1
647 Committee on Higher Education	1	1	—	1
650 Committee on Housing and Buildings	1	1	—	1
652 Committee on Immigration	1	1	—	1
653 Committee on Juvenile Justice	1	1	—	1
654 Committee on Land Use	1	1	—	1

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
102 CITY COUNCIL (cont.)				
Personal Services—(cont.)				
655 Lower Manhattan Redevelopment	\$ 1	\$ 1	\$ —	\$ 1
656 Mental Health, Retardation, Alcoholism and Drug Abuse	1	1	—	1
657 Committee on Oversight and Investigation	1	1	—	1
660 Committee on Parks, Recreation and Cultural Affairs	1	1	—	1
665 Committee on Public Safety	1	1	—	1
670 Committee on Rules, Privileges and Elections	1	1	—	1
671 Committee on Sanitation and Solid Waste Management	1	1	—	1
673 Committee on Small Business	1	1	—	1
675 Committee on Standards and Ethics	1	1	—	1
680 Committee on State and Federal Legislation	1	1	—	1
681 Committee on Technology in Government	1	1	—	1
682 Committee on Transportation	1	1	—	1
683 Committee on Veterans	1	1	—	1
685 Committee on Waterfronts	1	1	—	1
687 Committee on Women’s Issues	1	1	—	1
690 Committee on Youth Services	1	1	—	1
Total Personal Services	37,067,151	37,228,151	36,935,908	292,243
Other Than Personal Services—				
100 Council Members	5,269,811	5,268,811	4,449,900	818,911
200 Central Staff	9,923,335	9,807,742	8,140,573	1,667,169
800 Committee on the Aging	1	1	—	1
802 Committee on Civil Rights	1	1	—	1
805 Committee on Civil Service and Labor	1	1	—	1
810 Committee on Consumer Affairs	1	1	—	1
815 Committee on Contracts	1	1	—	1
816 Cultural Affairs, Libraries and International Image	1	1	—	1
820 Committee on Economic Development	1	1	—	1
825 Committee on Education	1	1	—	1
830 Committee on Environmental Protection	1	1	—	1
832 Committee on Finance	1	1	—	1
833 Committee on Fire & Crime Justice	1	1	—	1
835 Committee on General Welfare	1	1	—	1
840 Committee on Governmental Operations	1	1	—	1
845 Committee on Health	1	1	—	1
847 Committee on Higher Education	1	1	—	1
850 Committee on Housing and Buildings	1	1	—	1
852 Committee on Immigration	1	1	—	1
853 Committee on Juvenile Justice	1	1	—	1

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
102 CITY COUNCIL (cont.)				
Other Than Personal Services—(cont.)				
854 Committee on Land Use	\$ 1	\$ 1	\$ —	\$ 1
855 Lower Manhattan Redevelopment	1	1	—	1
856 Mental Health, Retardation, Alcoholism and Drug Abuse	1	1	—	1
857 Committee on Oversight and Investigation	1	1	—	1
860 Committee on Parks, Recreation and Cultural Affairs	1	1	—	1
865 Committee on Public Safety	1	1	—	1
870 Committee on Rules, Privileges and Elections	1	1	—	1
871 Committee on Sanitation and Solid Waste Management	1	1	—	1
873 Committee on Small Business	1	1	—	1
875 Committee on Standards and Ethics	1	1	—	1
880 Committee on State and Federal Legislation	1	1	—	1
881 Committee on Technology in Government	1	1	—	1
882 Committee on Transportation	1	1	—	1
883 Committee on Veterans	1	1	—	1
885 Committee on Waterfronts	1	1	—	1
887 Committee on Women’s Issues	1	1	—	1
890 Committee on Youth Services	1	1	—	1
Total Other Than Personal Services	15,193,181	15,076,588	12,590,473	2,486,115
Total City Council	52,260,332	52,304,739	49,526,381	2,778,358
Net Change in Estimate of Prior Payables	—	—	(2,509)	2,509
Net Total City Council	52,260,332	52,304,739	49,523,872	2,780,867
103 CITY CLERK				
001 Personal Services	3,403,923	3,460,285	3,417,287	42,998
002 Other Than Personal Services	1,250,062	1,403,440	912,345	491,095
Total City Clerk	4,653,985	4,863,725	4,329,632	534,093
Net Change in Estimate of Prior Payables	—	—	(264)	264
Net Total City Clerk	4,653,985	4,863,725	4,329,368	534,357
125 DEPARTMENT FOR THE AGING				
Personal Services—				
001 Executive and Administrative Management	7,770,494	8,817,263	8,817,263	—
002 Community Programs	14,276,930	18,311,075	18,311,074	1
Total Personal Services	22,047,424	27,128,338	27,128,337	1
Other Than Personal Services—				
003 Community Programs	246,997,991	265,569,884	260,288,033	5,281,851
004 Executive and Administrative Management	2,429,297	2,989,514	2,838,494	151,020

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
125 DEPARTMENT FOR THE AGING (cont.)				
Total Other Than Personal Services . . .	\$ 249,427,288	\$ 268,559,398	\$ 263,126,527	\$ 5,432,871
	271,474,712	295,687,736	290,254,864	5,432,872
Intracity Sales	(472,425)	(1,258,510)	(1,077,118)	(181,392)
Total Department for the Aging	271,002,287	294,429,226	289,177,746	5,251,480
Net Change in Estimate of Prior Payables	—	—	(387,669)	387,669
Net Total Department for the Aging . . .	271,002,287	294,429,226	288,790,077	5,639,149
126 DEPARTMENT OF CULTURAL AFFAIRS				
001 Personal Services	3,904,531	4,324,139	4,104,955	219,184
Other Than Personal Services—				
002 Office of the Commissioner	1,220,948	1,220,103	1,022,135	197,968
003 Cultural Programs	29,878,998	29,298,112	29,298,112	—
004 Metropolitan Museum of Art	27,189,000	27,028,483	26,778,098	250,385
005 New York Botanical Garden	7,852,642	7,845,968	7,697,008	148,960
006 American Museum of Natural History .	16,973,569	17,485,676	17,366,397	119,279
007 The Wildlife Conservation Society . . .	17,617,266	17,200,335	16,965,933	234,402
008 Brooklyn Museum	8,780,352	9,178,482	9,178,482	—
009 Brooklyn Children’s Museum	2,289,060	2,349,743	2,289,712	60,031
010 Brooklyn Botanical Garden	3,979,726	4,569,483	4,534,034	35,449
011 Queens Botanical Garden	1,107,917	1,369,180	1,344,837	24,343
012 New York Hall of Science	2,170,863	2,168,452	2,114,205	54,247
013 Staten Island Institute of Arts and Sciences	864,967	864,302	862,145	2,157
014 Staten Island Zoological Society	1,580,772	1,641,517	1,620,452	21,065
015 Staten Island Historical Society	767,776	782,880	776,551	6,329
016 Museum of The City of New York	1,490,569	1,823,561	1,780,606	42,955
017 Wave Hill	1,068,508	1,097,397	1,093,857	3,540
019 Brooklyn Academy of Music	3,158,229	3,127,202	3,111,954	15,248
020 Snug Harbor Cultural Center	1,814,540	1,992,029	1,935,785	56,244
021 Studio Museum in Harlem	877,078	883,366	866,851	16,515
022 Other Cultural Institutions	17,488,673	15,991,041	15,586,796	404,245
024 New York Shakespeare Festival	1,135,375	1,093,756	1,057,735	36,021
Total Other Than Personal Services . . .	149,306,828	149,011,068	147,281,685	1,729,383
	153,211,359	153,335,207	151,386,640	1,948,567
Interfund Agreements	(70,013)	(70,013)	(70,013)	—
Intracity Sales	(310,500)	(1,662,840)	(1,662,840)	—
Total Department of Cultural Affairs . . .	152,830,846	151,602,354	149,653,787	1,948,567
Net Change in Estimate of Prior Payables	—	—	(60,200)	60,200
Net Total Department of Cultural Affairs	152,830,846	151,602,354	149,593,587	2,008,767
127 FINANCIAL INFORMATION SERVICES AGENCY				
001 Personal Services	31,504,273	30,334,039	29,740,023	594,016
002 Other Than Personal Services	29,711,064	29,212,556	28,682,996	529,560
	61,215,337	59,546,595	58,423,019	1,123,576

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
127 FINANCIAL INFORMATION SERVICES AGENCY (cont.)				
Interfund Agreements	\$ (14,209,438)	\$ (12,753,762)	\$ (12,753,762)	\$ —
Intracity Sales	—	(1,003,143)	(1,003,143)	—
Total Financial Information Services				
Agency	47,005,899	45,789,690	44,666,114	1,123,576
Net Change in Estimate of Prior				
Payables	—	—	(678,141)	678,141
Net Total Financial Information				
Services Agency	<u>47,005,899</u>	<u>45,789,690</u>	<u>43,987,973</u>	<u>1,801,717</u>
130 DEPARTMENT OF JUVENILE JUSTICE				
001 Personal Services	41,870,413	48,128,545	44,243,765	3,884,780
002 Other Than Personal Services	<u>91,451,513</u>	<u>90,179,856</u>	<u>90,262,605</u>	<u>(82,749)</u>
Total Department of Juvenile Justice . .	133,321,926	138,308,401	134,506,370	3,802,031
Net Change in Estimate of Prior				
Payables	—	—	(521,129)	521,129
Net Total Department of Juvenile				
Justice	<u>133,321,926</u>	<u>138,308,401</u>	<u>133,985,241</u>	<u>4,323,160</u>
131 OFFICE OF PAYROLL ADMINISTRATION				
100 Personal Services	8,490,762	9,018,683	8,823,777	194,906
200 Other Than Personal Services	<u>6,001,027</u>	<u>4,909,411</u>	<u>4,615,692</u>	<u>293,719</u>
Interfund Agreements	14,491,789	13,928,094	13,439,469	488,625
Intracity Sales	(1,681,833)	(1,697,853)	(1,697,853)	—
Total Office of Payroll Administration .	<u>12,720,738</u>	<u>12,138,014</u>	<u>11,649,389</u>	<u>488,625</u>
Net Change in Estimate of Prior				
Payables	—	—	(2,230)	2,230
Net Total Office of Payroll				
Administration	<u>12,720,738</u>	<u>12,138,014</u>	<u>11,647,159</u>	<u>490,855</u>
132 INDEPENDENT BUDGET OFFICE				
001 Personal Services	2,519,653	2,589,083	2,338,903	250,180
002 Other Than Personal Services	<u>580,692</u>	<u>581,088</u>	<u>544,700</u>	<u>36,388</u>
Total Independent Budget Office	<u>3,100,345</u>	<u>3,170,171</u>	<u>2,883,603</u>	<u>286,568</u>
133 EQUAL EMPLOYMENT PRACTICES COMMISSION				
001 Personal Services	520,403	514,106	511,155	2,951
002 Other Than Personal Services	<u>278,916</u>	<u>298,017</u>	<u>254,432</u>	<u>43,585</u>
Total Equal Employment Practices				
Commission	799,319	812,123	765,587	46,536
Net Change in Estimate of Prior				
Payables	—	—	(7,308)	7,308
Net Total Equal Employment				
Practices Commission	<u>799,319</u>	<u>812,123</u>	<u>758,279</u>	<u>53,844</u>
134 CIVIL SERVICE COMMISSION				
001 Personal Services	609,374	582,188	575,729	6,459
002 Other Than Personal Services	<u>34,855</u>	<u>64,855</u>	<u>30,807</u>	<u>34,048</u>
Total Civil Service Commission	<u>644,229</u>	<u>647,043</u>	<u>606,536</u>	<u>40,507</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
134 CIVIL SERVICE COMMISSION (cont.)				
Net Change in Estimate of Prior Payables	\$ —	\$ —	\$ (160)	\$ 160
Net Total Civil Service Commission	<u>644,229</u>	<u>647,043</u>	<u>606,376</u>	<u>40,667</u>
136 LANDMARKS PRESERVATION COMMISSION				
001 Personal Services	3,803,497	3,928,973	3,877,866	51,107
002 Other Than Personal Services	<u>550,809</u>	<u>805,922</u>	<u>720,964</u>	<u>84,958</u>
Total Landmarks Preservation Commission	<u>4,354,306</u>	<u>4,734,895</u>	<u>4,598,830</u>	<u>136,065</u>
156 NYC TAXI AND LIMOUSINE COMMISSION				
001 Personal Services	21,872,744	21,770,220	21,660,422	109,798
002 Other Than Personal Services	<u>8,211,208</u>	<u>7,424,699</u>	<u>7,214,510</u>	<u>210,189</u>
Total NYC Taxi and Limousine Commission	30,083,952	29,194,919	28,874,932	319,987
Net Change in Estimate of Prior Payables	—	—	(586)	586
Net Total NYC Taxi and Limousine Commission	<u>30,083,952</u>	<u>29,194,919</u>	<u>28,874,346</u>	<u>320,573</u>
226 COMMISSION ON HUMAN RIGHTS				
Personal Services—				
001 Personal Services	1,161,993	1,135,300	1,104,379	30,921
003 Community Development	<u>3,895,602</u>	<u>4,027,659</u>	<u>4,026,037</u>	<u>1,622</u>
Total Personal Services	<u>5,057,595</u>	<u>5,162,959</u>	<u>5,130,416</u>	<u>32,543</u>
Other Than Personal Services—				
002 Other Than Personal Services	1,348,994	1,357,890	1,354,131	3,759
004 Community Development	<u>685,135</u>	<u>705,771</u>	<u>645,646</u>	<u>60,125</u>
Total Other Than Personal Services	<u>2,034,129</u>	<u>2,063,661</u>	<u>1,999,777</u>	<u>63,884</u>
Total Commission on Human Rights	<u>7,091,724</u>	<u>7,226,620</u>	<u>7,130,193</u>	<u>96,427</u>
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT				
Personal Services—				
002 Executive and Administrative	11,527,719	12,390,128	12,390,128	—
311 Personal Services	<u>13,321,610</u>	<u>13,799,997</u>	<u>13,799,996</u>	<u>1</u>
Total Personal Services	<u>24,849,329</u>	<u>26,190,125</u>	<u>26,190,124</u>	<u>1</u>
Other Than Personal Services—				
005 Community Development	52,469,925	55,185,719	53,577,335	1,608,384
312 Other Than Personal Services	<u>302,113,188</u>	<u>306,607,452</u>	<u>302,937,843</u>	<u>3,669,609</u>
Total Other Than Personal Services	<u>354,583,113</u>	<u>361,793,171</u>	<u>356,515,178</u>	<u>5,277,993</u>
Intracity Sales	379,432,442	387,983,296	382,705,302	5,277,994
Total Department of Youth and Community Development	<u>352,837,797</u>	<u>360,064,130</u>	<u>359,615,763</u>	<u>448,367</u>
Net Change in Estimate of Prior Payables	—	—	(5,469,307)	5,469,307
Net Total Department of Youth and Community Development	<u>352,837,797</u>	<u>360,064,130</u>	<u>354,146,456</u>	<u>5,917,674</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
312 CONFLICTS OF INTEREST BOARD				
001 Personal Services	\$ 1,767,424	\$ 1,788,203	\$ 1,716,520	\$ 71,683
002 Other Than Personal Services	221,924	216,086	181,133	34,953
Total Conflicts of Interest Board	1,989,348	2,004,289	1,897,653	106,636
Net Change in Estimate of Prior Payables	—	—	(19,752)	19,752
Net Total Conflicts of Interest Board . .	1,989,348	2,004,289	1,877,901	126,388
313 OFFICE OF COLLECTIVE BARGAINING				
001 Personal Services	1,363,623	1,373,134	1,370,478	2,656
002 Other Than Personal Services	512,541	512,541	511,206	1,335
Total Office of Collective Bargaining . .	1,876,164	1,885,675	1,881,684	3,991
341 MANHATTAN COMMUNITY BOARD # 1				
001 Personal Services	195,904	201,106	200,791	315
002 Other Than Personal Services	3,991	9,987	8,273	1,714
Total Manhattan Community Board # 1 .	199,895	211,093	209,064	2,029
342 MANHATTAN COMMUNITY BOARD # 2				
001 Personal Services	184,544	181,544	180,752	792
Other Than Personal Services—				
002 Other Than Personal Services	15,351	28,848	27,549	1,299
003 Rent and Energy	105,788	104,996	102,071	2,925
Total Other Than Personal Services . . .	121,139	133,844	129,620	4,224
Total Manhattan Community Board # 2 .	305,683	315,388	310,372	5,016
343 MANHATTAN COMMUNITY BOARD # 3				
001 Personal Services	189,752	185,252	184,386	866
Other Than Personal Services—				
002 Other Than Personal Services	15,143	24,143	23,519	624
003 Rent and Energy	121,446	123,682	123,680	2
Total Other Than Personal Services . . .	136,589	147,825	147,199	626
Total Manhattan Community Board # 3 .	326,341	333,077	331,585	1,492
344 MANHATTAN COMMUNITY BOARD # 4				
001 Personal Services	179,660	184,160	171,295	12,865
Other Than Personal Services—				
002 Other Than Personal Services	20,235	20,235	16,015	4,220
003 Rent and Energy	77,826	77,826	90,211	(12,385)
Total Other Than Personal Services . . .	98,061	98,061	106,226	(8,165)
Total Manhattan Community Board # 4 .	277,721	282,221	277,521	4,700
345 MANHATTAN COMMUNITY BOARD # 5				
001 Personal Services	181,407	148,753	148,752	1
Other Than Personal Services—				
002 Other Than Personal Services	18,488	55,642	53,870	1,772
003 Rent and Energy	46,144	46,485	37,274	9,211
Total Other Than Personal Services . . .	64,632	102,127	91,144	10,983
Total Manhattan Community Board # 5 .	246,039	250,880	239,896	10,984

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
346 MANHATTAN COMMUNITY BOARD # 6				
001 Personal Services	\$ 186,420	\$ 190,920	\$ 170,235	\$ 20,685
Other Than Personal Services—				
002 Other Than Personal Services	13,475	26,552	12,980	13,572
003 Rent and Energy	85,529	85,529	85,527	2
Total Other Than Personal Services . . .	99,004	112,081	98,507	13,574
Total Manhattan Community Board # 6 .	285,424	303,001	268,742	34,259
Net Change in Estimate of Prior Payables	—	—	(1,258)	1,258
Net Total Manhattan Community Board # 6	285,424	303,001	267,484	35,517
347 MANHATTAN COMMUNITY BOARD # 7				
001 Personal Services	179,860	171,860	171,860	—
Other Than Personal Services—				
002 Other Than Personal Services	30,035	42,535	41,772	763
003 Rent and Energy	6,109	6,542	5,983	559
Total Other Than Personal Services . . .	36,144	49,077	47,755	1,322
Total Manhattan Community Board # 7 .	216,004	220,937	219,615	1,322
Net Change in Estimate of Prior Payables	—	—	(103)	103
Net Total Manhattan Community Board # 7	216,004	220,937	219,512	1,425
348 MANHATTAN COMMUNITY BOARD # 8				
001 Personal Services	182,502	176,252	130,004	46,248
Other Than Personal Services—				
002 Other Than Personal Services	17,393	28,143	25,160	2,983
003 Rent and Energy	135,378	135,378	127,056	8,322
Total Other Than Personal Services . . .	152,771	163,521	152,216	11,305
Total Manhattan Community Board # 8 .	335,273	339,773	282,220	57,553
349 MANHATTAN COMMUNITY BOARD # 9				
001 Personal Services	153,942	127,391	103,638	23,753
Other Than Personal Services—				
002 Other Than Personal Services	55,953	86,797	75,146	11,651
003 Rent and Energy	33,264	33,471	33,470	1
Total Other Than Personal Services . . .	89,217	120,268	108,616	11,652
Total Manhattan Community Board # 9 .	243,159	247,659	212,254	35,405
350 MANHATTAN COMMUNITY BOARD # 10				
001 Personal Services	187,091	181,591	138,066	43,525
Other Than Personal Services—				
002 Other Than Personal Services	62,804	72,804	26,847	45,957
003 Rent and Energy	56,198	61,698	61,696	2
Total Other Than Personal Services . . .	119,002	134,502	88,543	45,959
Total Manhattan Community Board # 10	306,093	316,093	226,609	89,484

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
350 MANHATTAN COMMUNITY BOARD # 10 (cont.)				
Net Change in Estimate of Prior Payables	\$ —	\$ —	\$ (31,842)	\$ 31,842
Net Total Manhattan Community Board # 10	<u>306,093</u>	<u>316,093</u>	<u>194,767</u>	<u>121,326</u>
351 MANHATTAN COMMUNITY BOARD # 11				
001 Personal Services	<u>183,351</u>	<u>163,088</u>	<u>156,156</u>	<u>6,932</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>26,544</u>	<u>51,307</u>	<u>47,298</u>	<u>4,009</u>
003 Rent and Energy	<u>61,841</u>	<u>56,740</u>	<u>43,722</u>	<u>13,018</u>
Total Other Than Personal Services	<u>88,385</u>	<u>108,047</u>	<u>91,020</u>	<u>17,027</u>
Total Manhattan Community Board # 11	<u>271,736</u>	<u>271,135</u>	<u>247,176</u>	<u>23,959</u>
352 MANHATTAN COMMUNITY BOARD # 12				
001 Personal Services	<u>186,966</u>	<u>155,345</u>	<u>147,896</u>	<u>7,449</u>
002 Other Than Personal Services	<u>12,929</u>	<u>49,050</u>	<u>35,884</u>	<u>13,166</u>
Total Manhattan Community Board # 12	<u>199,895</u>	<u>204,395</u>	<u>183,780</u>	<u>20,615</u>
381 BRONX COMMUNITY BOARD # 1				
001 Personal Services	<u>188,326</u>	<u>189,383</u>	<u>189,383</u>	<u>—</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>11,569</u>	<u>15,012</u>	<u>13,198</u>	<u>1,814</u>
003 Rent and Energy	<u>51,961</u>	<u>51,961</u>	<u>47,085</u>	<u>4,876</u>
Total Other Than Personal Services	<u>63,530</u>	<u>66,973</u>	<u>60,283</u>	<u>6,690</u>
Total Bronx Community Board # 1	<u>251,856</u>	<u>256,356</u>	<u>249,666</u>	<u>6,690</u>
382 BRONX COMMUNITY BOARD # 2				
001 Personal Services	<u>187,782</u>	<u>193,182</u>	<u>188,266</u>	<u>4,916</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>12,113</u>	<u>11,213</u>	<u>9,138</u>	<u>2,075</u>
003 Rent and Energy	<u>60,340</u>	<u>60,340</u>	<u>50,084</u>	<u>10,256</u>
Total Other Than Personal Services	<u>72,453</u>	<u>71,553</u>	<u>59,222</u>	<u>12,331</u>
Total Bronx Community Board # 2	<u>260,235</u>	<u>264,735</u>	<u>247,488</u>	<u>17,247</u>
Net Change in Estimate of Prior Payables	<u>—</u>	<u>—</u>	<u>(52)</u>	<u>52</u>
Net Total Bronx Community Board # 2	<u>260,235</u>	<u>264,735</u>	<u>247,436</u>	<u>17,299</u>
383 BRONX COMMUNITY BOARD # 3				
001 Personal Services	<u>176,700</u>	<u>171,200</u>	<u>170,255</u>	<u>945</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>27,262</u>	<u>37,262</u>	<u>28,565</u>	<u>8,697</u>
003 Rent and Energy	<u>47,416</u>	<u>47,882</u>	<u>44,533</u>	<u>3,349</u>
Total Other Than Personal Services	<u>74,678</u>	<u>85,144</u>	<u>73,098</u>	<u>12,046</u>
Total Bronx Community Board # 3	<u>251,378</u>	<u>256,344</u>	<u>243,353</u>	<u>12,991</u>
Net Change in Estimate of Prior Payables	<u>—</u>	<u>—</u>	<u>(9,349)</u>	<u>9,349</u>
Net Total Bronx Community Board # 3	<u>251,378</u>	<u>256,344</u>	<u>234,004</u>	<u>22,340</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
384 BRONX COMMUNITY BOARD # 4				
001 Personal Services	\$ 164,040	\$ 169,440	\$ 163,418	\$ 6,022
Other Than Personal Services—				
002 Other Than Personal Services	39,915	42,515	23,194	19,321
003 Rent and Energy	7,308	7,308	7,306	2
Total Other Than Personal Services . . .	47,223	49,823	30,500	19,323
Total Bronx Community Board # 4	211,263	219,263	193,918	25,345
385 BRONX COMMUNITY BOARD # 5				
001 Personal Services	191,381	185,381	185,039	342
002 Other Than Personal Services	16,074	31,074	18,332	12,742
Total Bronx Community Board # 5	207,455	216,455	203,371	13,084
386 BRONX COMMUNITY BOARD # 6				
001 Personal Services	171,008	175,508	169,301	6,207
002 Other Than Personal Services	28,887	28,887	28,265	622
Total Bronx Community Board # 6	199,895	204,395	197,566	6,829
387 BRONX COMMUNITY BOARD # 7				
001 Personal Services	150,654	154,142	148,959	5,183
Other Than Personal Services—				
002 Other Than Personal Services	49,241	50,253	49,194	1,059
003 Rent and Energy	48,709	48,898	48,056	842
Total Other Than Personal Services . . .	97,950	99,151	97,250	1,901
Total Bronx Community Board # 7	248,604	253,293	246,209	7,084
388 BRONX COMMUNITY BOARD # 8				
001 Personal Services	195,822	192,112	192,106	6
Other Than Personal Services—				
002 Other Than Personal Services	4,074	15,784	15,425	359
003 Rent and Energy	41,188	42,391	41,554	837
Total Other Than Personal Services . . .	45,262	58,175	56,979	1,196
Total Bronx Community Board # 8	241,084	250,287	249,085	1,202
389 BRONX COMMUNITY BOARD # 9				
001 Personal Services	155,641	160,141	147,684	12,457
Other Than Personal Services—				
002 Other Than Personal Services	44,254	44,254	23,495	20,759
003 Rent and Energy	39,214	39,214	38,267	947
Total Other Than Personal Services . . .	83,468	83,468	61,762	21,706
Total Bronx Community Board # 9	239,109	243,609	209,446	34,163
390 BRONX COMMUNITY BOARD # 10				
001 Personal Services	165,214	172,984	172,984	—
Other Than Personal Services—				
002 Other Than Personal Services	34,681	31,411	21,143	10,268
003 Rent and Energy	60,951	65,185	58,164	7,021
Total Other Than Personal Services . . .	95,632	96,596	79,307	17,289
Total Bronx Community Board # 10 . . .	260,846	269,580	252,291	17,289

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
390 BRONX COMMUNITY BOARD # 10 (cont.)				
Net Change in Estimate of Prior				
Payables	\$ —	\$ —	\$ (25,381)	\$ 25,381
Net Total Bronx Community				
Board # 10	<u>260,846</u>	<u>269,580</u>	<u>226,910</u>	<u>42,670</u>
391 BRONX COMMUNITY BOARD # 11				
001 Personal Services	<u>193,074</u>	<u>188,180</u>	<u>188,179</u>	<u>1</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>6,821</u>	<u>16,215</u>	<u>15,235</u>	<u>980</u>
003 Rent and Energy	<u>40,158</u>	<u>40,502</u>	<u>37,061</u>	<u>3,441</u>
Total Other Than Personal Services . . .	<u>46,979</u>	<u>56,717</u>	<u>52,296</u>	<u>4,421</u>
Total Bronx Community Board # 11 . . .	<u>240,053</u>	<u>244,897</u>	<u>240,475</u>	<u>4,422</u>
392 BRONX COMMUNITY BOARD # 12				
001 Personal Services	<u>185,953</u>	<u>174,366</u>	<u>152,340</u>	<u>22,026</u>
002 Other Than Personal Services	<u>13,942</u>	<u>30,029</u>	<u>29,278</u>	<u>751</u>
Total Bronx Community Board # 12 . . .	<u>199,895</u>	<u>204,395</u>	<u>181,618</u>	<u>22,777</u>
431 QUEENS COMMUNITY BOARD # 1				
001 Personal Services	<u>167,421</u>	<u>124,921</u>	<u>109,220</u>	<u>15,701</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>32,474</u>	<u>81,974</u>	<u>80,073</u>	<u>1,901</u>
003 Rent and Energy	<u>49,000</u>	<u>49,000</u>	<u>45,000</u>	<u>4,000</u>
Total Other Than Personal Services . . .	<u>81,474</u>	<u>130,974</u>	<u>125,073</u>	<u>5,901</u>
Total Queens Community Board # 1 . . .	<u>248,895</u>	<u>255,895</u>	<u>234,293</u>	<u>21,602</u>
432 QUEENS COMMUNITY BOARD # 2				
001 Personal Services	<u>175,044</u>	<u>170,195</u>	<u>170,194</u>	<u>1</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>24,851</u>	<u>34,200</u>	<u>33,376</u>	<u>824</u>
003 Rent and Energy	<u>65,568</u>	<u>65,568</u>	<u>65,566</u>	<u>2</u>
Total Other Than Personal Services . . .	<u>90,419</u>	<u>99,768</u>	<u>98,942</u>	<u>826</u>
Total Queens Community Board # 2 . . .	<u>265,463</u>	<u>269,963</u>	<u>269,136</u>	<u>827</u>
433 QUEENS COMMUNITY BOARD # 3				
001 Personal Services	<u>188,385</u>	<u>184,086</u>	<u>183,901</u>	<u>185</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>16,510</u>	<u>21,509</u>	<u>19,631</u>	<u>1,878</u>
003 Rent and Energy	<u>49,202</u>	<u>49,202</u>	<u>49,200</u>	<u>2</u>
Total Other Than Personal Services . . .	<u>65,712</u>	<u>70,711</u>	<u>68,831</u>	<u>1,880</u>
Total Queens Community Board # 3 . . .	<u>254,097</u>	<u>254,797</u>	<u>252,732</u>	<u>2,065</u>
434 QUEENS COMMUNITY BOARD # 4				
001 Personal Services	<u>185,699</u>	<u>181,599</u>	<u>181,589</u>	<u>10</u>
Other Than Personal Services—				
002 Other Than Personal Services	<u>14,196</u>	<u>22,234</u>	<u>21,423</u>	<u>811</u>
003 Rent and Energy	<u>33,698</u>	<u>37,701</u>	<u>37,657</u>	<u>44</u>
Total Other Than Personal Services . . .	<u>47,894</u>	<u>59,935</u>	<u>59,080</u>	<u>855</u>
Total Queens Community Board # 4 . . .	<u>233,593</u>	<u>241,534</u>	<u>240,669</u>	<u>865</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
435 QUEENS COMMUNITY BOARD # 5				
001 Personal Services	\$ 165,777	\$ 164,052	\$ 163,711	\$ 341
Other Than Personal Services—				
002 Other Than Personal Services	34,118	40,343	39,308	1,035
003 Rent and Energy	27,748	28,641	28,639	2
Total Other Than Personal Services . . .	61,866	68,984	67,947	1,037
Total Queens Community Board # 5 . . .	227,643	233,036	231,658	1,378
436 QUEENS COMMUNITY BOARD # 6				
001 Personal Services	180,644	185,144	175,712	9,432
Other Than Personal Services—				
002 Other Than Personal Services	19,251	24,251	22,077	2,174
003 Rent and Energy	43,433	43,583	43,312	271
Total Other Than Personal Services . . .	62,684	67,834	65,389	2,445
Total Queens Community Board # 6 . . .	243,328	252,978	241,101	11,877
437 QUEENS COMMUNITY BOARD # 7				
001 Personal Services	179,876	185,776	185,722	54
Other Than Personal Services—				
002 Other Than Personal Services	20,019	19,219	18,828	391
003 Rent and Energy	71,869	72,474	71,340	1,134
Total Other Than Personal Services . . .	91,888	91,693	90,168	1,525
Total Queens Community Board # 7 . . .	271,764	277,469	275,890	1,579
438 QUEENS COMMUNITY BOARD # 8				
001 Personal Services	161,830	164,830	164,219	611
Other Than Personal Services—				
002 Other Than Personal Services	38,065	39,565	38,662	903
003 Rent and Energy	66,495	76,195	76,195	—
Total Other Than Personal Services . . .	104,560	115,760	114,857	903
Total Queens Community Board # 8 . . .	266,390	280,590	279,076	1,514
439 QUEENS COMMUNITY BOARD # 9				
001 Personal Services	181,096	185,596	185,225	371
002 Other Than Personal Services	18,799	18,799	18,798	1
Total Queens Community Board # 9 . . .	199,895	204,395	204,023	372
440 QUEENS COMMUNITY BOARD # 10				
001 Personal Services	176,227	169,806	159,219	10,587
Other Than Personal Services—				
002 Other Than Personal Services	23,668	34,589	34,278	311
003 Rent and Energy	39,970	39,949	34,907	5,042
Total Other Than Personal Services . . .	63,638	74,538	69,185	5,353
Total Queens Community Board # 10 . .	239,865	244,344	228,404	15,940
441 QUEENS COMMUNITY BOARD # 11				
001 Personal Services	184,805	185,361	180,469	4,892

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
441 QUEENS COMMUNITY BOARD # 11 (cont.)				
Other Than Personal Services—				
002 Other Than Personal Services	\$ 15,090	\$ 19,034	\$ 17,377	\$ 1,657
003 Rent and Energy	52,533	52,985	53,046	(61)
Total Other Than Personal Services . . .	67,623	72,019	70,423	1,596
Total Queens Community Board # 11 . .	252,428	257,380	250,892	6,488
442 QUEENS COMMUNITY BOARD # 12				
001 Personal Services	165,815	170,302	159,702	10,600
Other Than Personal Services—				
002 Other Than Personal Services	34,080	34,093	27,919	6,174
003 Rent and Energy	28,396	28,823	28,624	199
Total Other Than Personal Services . . .	62,476	62,916	56,543	6,373
Total Queens Community Board # 12 . .	228,291	233,218	216,245	16,973
Net Change in Estimate of Prior Payables	—	—	(1,250)	1,250
Net Total Queens Community Board # 12	228,291	233,218	214,995	18,223
443 QUEENS COMMUNITY BOARD # 13				
001 Personal Services	152,542	135,917	117,191	18,726
Other Than Personal Services—				
002 Other Than Personal Services	47,353	68,478	47,032	21,446
003 Rent and Energy	40,584	41,026	40,695	331
Total Other Than Personal Services . . .	87,937	109,504	87,727	21,777
Total Queens Community Board # 13 . .	240,479	245,421	204,918	40,503
444 QUEENS COMMUNITY BOARD # 14				
001 Personal Services	178,188	167,688	163,935	3,753
Other Than Personal Services—				
002 Other Than Personal Services	21,707	36,707	30,518	6,189
003 Rent and Energy	24,302	24,756	24,011	745
Total Other Than Personal Services . . .	46,009	61,463	54,529	6,934
Total Queens Community Board # 14 . .	224,197	229,151	218,464	10,687
471 BROOKLYN COMMUNITY BOARD # 1				
001 Personal Services	186,751	182,251	178,261	3,990
Other Than Personal Services—				
002 Other Than Personal Services	13,144	22,144	21,617	527
003 Rent and Energy	58,887	58,349	58,349	—
Total Other Than Personal Services . . .	72,031	80,493	79,966	527
Total Brooklyn Community Board # 1 . .	258,782	262,744	258,227	4,517
472 BROOKLYN COMMUNITY BOARD # 2				
001 Personal Services	181,996	176,246	159,217	17,029
Other Than Personal Services—				
002 Other Than Personal Services	17,899	29,649	22,212	7,437
003 Rent and Energy	44,752	44,752	42,824	1,928
Total Other Than Personal Services . . .	62,651	74,401	65,036	9,365
Total Brooklyn Community Board # 2 . .	244,647	250,647	224,253	26,394

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
473 BROOKLYN COMMUNITY BOARD # 3				
001 Personal Services	\$ 131,968	\$ 136,468	\$ 126,496	\$ 9,972
Other Than Personal Services—				
002 Other Than Personal Services	67,927	67,927	58,062	9,865
003 Rent and Energy	37,052	35,540	34,524	1,016
Total Other Than Personal Services . . .	104,979	103,467	92,586	10,881
Total Brooklyn Community Board # 3 .	236,947	239,935	219,082	20,853
Net Change in Estimate of Prior Payables	—	—	(5,207)	5,207
Net Total Brooklyn Community Board # 3	236,947	239,935	213,875	26,060
474 BROOKLYN COMMUNITY BOARD # 4				
001 Personal Services	158,226	162,726	153,924	8,802
Other Than Personal Services—				
002 Other Than Personal Services	41,669	41,669	39,020	2,649
003 Rent and Energy	83,602	83,602	11,250	72,352
Total Other Than Personal Services . . .	125,271	125,271	50,270	75,001
Total Brooklyn Community Board # 4 .	283,497	287,997	204,194	83,803
475 BROOKLYN COMMUNITY BOARD # 5				
001 Personal Services	186,850	181,350	174,474	6,876
002 Other Than Personal Services	13,045	23,045	15,044	8,001
Total Brooklyn Community Board # 5 .	199,895	204,395	189,518	14,877
476 BROOKLYN COMMUNITY BOARD # 6				
001 Personal Services	196,019	192,619	190,160	2,459
Other Than Personal Services—				
002 Other Than Personal Services	3,876	63,996	62,633	1,363
003 Rent and Energy	4,244	4,244	—	4,244
Total Other Than Personal Services . . .	8,120	68,240	62,633	5,607
Total Brooklyn Community Board # 6 .	204,139	260,859	252,793	8,066
477 BROOKLYN COMMUNITY BOARD # 7				
001 Personal Services	197,222	193,987	192,892	1,095
002 Other Than Personal Services	2,673	10,408	9,705	703
Total Brooklyn Community Board # 7 .	199,895	204,395	202,597	1,798
478 BROOKLYN COMMUNITY BOARD # 8				
001 Personal Services	192,344	188,994	186,730	2,264
Other Than Personal Services—				
002 Other Than Personal Services	7,551	15,401	13,254	2,147
003 Rent and Energy	52,346	56,909	55,676	1,233
Total Other Than Personal Services . . .	59,897	72,310	68,930	3,380
Total Brooklyn Community Board # 8 .	252,241	261,304	255,660	5,644
Net Change in Estimate of Prior Payables	—	—	(7,494)	7,494
Net Total Brooklyn Community Board # 8	252,241	261,304	248,166	13,138

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
479 BROOKLYN COMMUNITY BOARD # 9				
001 Personal Services	\$ 125,583	\$ 133,583	\$ 121,236	\$ 12,347
Other Than Personal Services—				
002 Other Than Personal Services	74,312	70,812	69,218	1,594
003 Rent and Energy	26,625	29,846	20,537	9,309
Total Other Than Personal Services . . .	100,937	100,658	89,755	10,903
Total Brooklyn Community Board # 9 .	226,520	234,241	210,991	23,250
480 BROOKLYN COMMUNITY BOARD # 10				
001 Personal Services	182,932	178,432	177,573	859
Other Than Personal Services—				
002 Other Than Personal Services	16,963	25,178	25,068	110
003 Rent and Energy	73,623	74,408	46,878	27,530
Total Other Than Personal Services . . .	90,586	99,586	71,946	27,640
Total Brooklyn Community Board # 10 .	273,518	278,018	249,519	28,499
481 BROOKLYN COMMUNITY BOARD # 11				
001 Personal Services	172,091	176,591	171,966	4,625
Other Than Personal Services—				
002 Other Than Personal Services	27,804	27,804	26,259	1,545
003 Rent and Energy	33,891	34,150	30,628	3,522
Total Other Than Personal Services . . .	61,695	61,954	56,887	5,067
Total Brooklyn Community Board # 11 .	233,786	238,545	228,853	9,692
482 BROOKLYN COMMUNITY BOARD # 12				
001 Personal Services	197,049	187,549	187,042	507
Other Than Personal Services—				
002 Other Than Personal Services	9,346	26,846	26,358	488
003 Rent and Energy	66,369	65,802	62,035	3,767
Total Other Than Personal Services . . .	75,715	92,648	88,393	4,255
Total Brooklyn Community Board # 12 .	272,764	280,197	275,435	4,762
Net Change in Estimate of Prior Payables	—	—	(5,313)	5,313
Net Total Brooklyn Community Board # 12	272,764	280,197	270,122	10,075
483 BROOKLYN COMMUNITY BOARD # 13				
001 Personal Services	183,320	187,820	165,815	22,005
Other Than Personal Services—				
002 Other Than Personal Services	16,575	16,575	14,985	1,590
003 Rent and Energy	57,519	57,526	43,448	14,078
Total Other Than Personal Services . . .	74,094	74,101	58,433	15,668
Total Brooklyn Community Board # 13 .	257,414	261,921	224,248	37,673
484 BROOKLYN COMMUNITY BOARD # 14				
001 Personal Services	179,402	183,902	172,069	11,833
Other Than Personal Services—				
002 Other Than Personal Services	20,493	20,493	19,085	1,408
003 Rent and Energy	62,874	63,291	62,230	1,061

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
484 BROOKLYN COMMUNITY BOARD # 14 (cont.)				
Total Other Than Personal Services . . .	\$ 83,367	\$ 83,784	\$ 81,315	\$ 2,469
Total Brooklyn Community Board # 14 .	<u>262,769</u>	<u>267,686</u>	<u>253,384</u>	<u>14,302</u>
485 BROOKLYN COMMUNITY BOARD # 15				
001 Personal Services	136,277	156,895	107,311	49,584
002 Other Than Personal Services	63,618	47,500	32,103	15,397
Total Brooklyn Community Board # 15 .	<u>199,895</u>	<u>204,395</u>	<u>139,414</u>	<u>64,981</u>
486 BROOKLYN COMMUNITY BOARD # 16				
001 Personal Services	189,658	187,417	187,413	4
Other Than Personal Services—				
002 Other Than Personal Services	10,237	17,046	16,682	364
003 Rent and Energy	44,934	44,866	28,613	16,253
Total Other Than Personal Services . . .	<u>55,171</u>	<u>61,912</u>	<u>45,295</u>	<u>16,617</u>
Total Brooklyn Community Board # 16 .	<u>244,829</u>	<u>249,329</u>	<u>232,708</u>	<u>16,621</u>
487 BROOKLYN COMMUNITY BOARD # 17				
001 Personal Services	178,221	177,721	172,917	4,804
Other Than Personal Services—				
002 Other Than Personal Services	21,674	26,674	26,192	482
003 Rent and Energy	94,095	94,292	73,917	20,375
Total Other Than Personal Services . . .	<u>115,769</u>	<u>120,966</u>	<u>100,109</u>	<u>20,857</u>
Total Brooklyn Community Board # 17 .	<u>293,990</u>	<u>298,687</u>	<u>273,026</u>	<u>25,661</u>
488 BROOKLYN COMMUNITY BOARD # 18				
001 Personal Services	156,546	149,546	149,004	542
Other Than Personal Services—				
002 Other Than Personal Services	43,349	54,849	52,325	2,524
003 Rent and Energy	2	5,002	—	5,002
Total Other Than Personal Services . . .	<u>43,351</u>	<u>59,851</u>	<u>52,325</u>	<u>7,526</u>
Total Brooklyn Community Board # 18 .	<u>199,897</u>	<u>209,397</u>	<u>201,329</u>	<u>8,068</u>
491 STATEN ISLAND COMMUNITY BOARD # 1				
001 Personal Services	186,683	191,183	189,338	1,845
Other Than Personal Services—				
002 Other Than Personal Services	13,212	13,212	11,333	1,879
003 Rent and Energy	56,268	56,268	54,890	1,378
Total Other Than Personal Services . . .	<u>69,480</u>	<u>69,480</u>	<u>66,223</u>	<u>3,257</u>
Total Staten Island Community Board # 1	<u>256,163</u>	<u>260,663</u>	<u>255,561</u>	<u>5,102</u>
492 STATEN ISLAND COMMUNITY BOARD # 2				
001 Personal Services	133,993	143,593	141,687	1,906
Other Than Personal Services—				
002 Other Than Personal Services	65,902	60,802	56,641	4,161
003 Rent and Energy	45,002	45,002	45,000	2
Total Other Than Personal Services . . .	<u>110,904</u>	<u>105,804</u>	<u>101,641</u>	<u>4,163</u>
Total Staten Island Community Board # 2	<u>244,897</u>	<u>249,397</u>	<u>243,328</u>	<u>6,069</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
493 STATEN ISLAND COMMUNITY BOARD # 3				
001 Personal Services	\$ 176,944	\$ 181,444	\$ 175,018	\$ 6,426
Other Than Personal Services—				
002 Other Than Personal Services	22,951	22,951	21,730	1,221
003 Rent and Energy	76,804	77,016	73,992	3,024
Total Other Than Personal Services . . .	99,755	99,967	95,722	4,245
Total Staten Island Community Board # 3	276,699	281,411	270,740	10,671
781 DEPARTMENT OF PROBATION				
Personal Services—				
001 Executive Management	6,130,735	7,095,207	7,092,820	2,387
002 Probation Services	61,987,131	62,665,763	61,751,538	914,225
Total Personal Services	68,117,866	69,760,970	68,844,358	916,612
Other Than Personal Services—				
003 Probation Services	13,856,877	14,154,922	13,267,411	887,511
004 Executive Management	241,318	191,318	22,365	168,953
Total Other Than Personal Services . . .	14,098,195	14,346,240	13,289,776	1,056,464
Intracity Sales	82,216,061	84,107,210	82,134,134	1,973,076
Total Department of Probation	78,445,767	83,267,385	81,298,881	1,968,504
Net Change in Estimate of Prior Payables	—	—	(61,419)	61,419
Net Total Department of Probation . . .	78,445,767	83,267,385	81,237,462	2,029,923
801 DEPARTMENT OF SMALL BUSINESS SERVICES				
Personal Services—				
001 Department of Business	8,888,459	10,281,531	10,279,854	1,677
004 Contract Compliance and Business Opportunity	2,092,396	2,227,595	2,192,074	35,521
008 Economic Planning / Film	1,636,223	1,665,498	1,654,173	11,325
010 Workforce Investment Act	7,434,400	6,622,354	5,724,205	898,149
Total Personal Services	20,051,478	20,796,978	19,850,306	946,672
Other Than Personal Services—				
002 Department of Business	61,850,985	60,165,403	57,196,619	2,968,784
005 Contract Compliance and Business Opportunity	780,410	772,808	754,783	18,025
006 Economic Development Corporation . .	32,579,394	31,000,666	21,294,432	9,706,234
009 Economic Planning / Film	360,103	360,103	344,608	15,495
011 Workforce Investment Act	50,396,983	54,840,423	54,050,396	790,027
Total Other Than Personal Services . . .	145,967,875	147,139,403	133,640,838	13,498,565
Intracity Sales	166,019,353	167,936,381	153,491,144	14,445,237
Total Department of Small Business Services	165,963,983	163,053,500	149,615,673	13,437,827
Net Change in Estimate of Prior Payables	—	—	(51,368)	51,368
Net Total Department of Small Business Services	165,963,983	163,053,500	149,564,305	13,489,195

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
806 HOUSING PRESERVATION AND DEVELOPMENT				
Personal Services—				
001 Office of Administration	\$ 25,297,308	\$ 28,538,088	\$ 28,231,813	\$ 306,275
002 Office of Development	17,044,054	18,509,114	18,202,372	306,742
004 Office of Housing Preservation	67,239,723	68,760,176	67,439,930	1,320,246
006 Housing Maintenance and Sales	39,734,096	40,129,337	39,696,642	432,695
Total Personal Services	<u>149,315,181</u>	<u>155,936,715</u>	<u>153,570,757</u>	<u>2,365,958</u>
Other Than Personal Services—				
008 Office of Administration	35,603,614	43,659,129	39,050,164	4,608,965
009 Office of Development	222,768,495	433,808,012	416,167,908	17,640,104
010 Housing Management and Sales	51,719,384	32,790,823	27,037,106	5,753,717
011 Office of Housing Preservation	81,012,109	82,336,630	66,398,198	15,938,432
Total Other Than Personal Services	<u>391,103,602</u>	<u>592,594,594</u>	<u>548,653,376</u>	<u>43,941,218</u>
Interfund Agreements	540,418,783	748,531,309	702,224,133	46,307,176
Intracity Sales	(15,620,446)	(16,214,256)	(16,214,256)	—
Total Housing Preservation and Development	<u>523,808,344</u>	<u>730,722,211</u>	<u>684,629,638</u>	<u>46,092,573</u>
Net Change in Estimate of Prior Payables	<u>—</u>	<u>—</u>	<u>(2,778,627)</u>	<u>2,778,627</u>
Net Total Housing Preservation and Development	<u><u>523,808,344</u></u>	<u><u>730,722,211</u></u>	<u><u>681,851,011</u></u>	<u><u>48,871,200</u></u>
810 DEPARTMENT OF BUILDINGS				
001 Personal Services	83,303,342	82,665,740	82,665,740	—
002 Other Than Personal Services	23,989,614	28,285,585	27,012,091	1,273,494
Total Department of Buildings	<u>107,292,956</u>	<u>110,951,325</u>	<u>109,677,831</u>	<u>1,273,494</u>
Net Change in Estimate of Prior Payables	<u>—</u>	<u>—</u>	<u>(265,097)</u>	<u>265,097</u>
Net Total Department of Buildings	<u><u>107,292,956</u></u>	<u><u>110,951,325</u></u>	<u><u>109,412,734</u></u>	<u><u>1,538,591</u></u>
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE				
Personal Services—				
101 Health Administration	33,617,569	45,248,806	44,877,450	371,356
102 Disease Control and Epidemiology	99,562,353	101,358,498	100,744,723	613,775
103 Health Promotion and Disease Prevention	95,449,032	98,370,271	97,684,323	685,948
104 Environmental Health Services	46,531,755	50,816,539	50,805,668	10,871
106 Office of Chief Medical Examiner	45,482,967	45,605,556	44,047,631	1,557,925
107 Health Care Access and Improvement	26,103,846	26,791,773	25,687,302	1,104,471
108 Mental Hygiene Management Services	39,403,822	38,553,802	35,077,921	3,475,881
Total Personal Services	<u>386,151,344</u>	<u>406,745,245</u>	<u>398,925,018</u>	<u>7,820,227</u>
Other Than Personal Services—				
111 Health Administration	34,278,106	47,349,368	46,629,586	719,782
112 Disease Control and Epidemiology	195,508,595	229,139,370	221,837,390	7,301,980
113 Health Promotion and Disease Prevention	61,751,926	69,937,455	64,904,331	5,033,124
114 Environmental Health Services	21,157,515	21,983,486	20,977,313	1,006,173
116 Office of Chief Medical Examiner	18,914,186	24,640,387	21,834,845	2,805,542

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
Other Than Personal Services— (cont.)				
117 Health Care Access and Improvement .	\$ 167,518,100	\$ 166,315,684	\$ 166,811,269	\$ (495,585)
118 Mental Hygiene Management Services .	15,238,872	15,924,926	14,697,404	1,227,522
120 Mental Health Services	193,133,596	204,565,475	200,979,495	3,585,980
121 Mental Retardation Services	480,521,227	491,505,871	496,056,852	(4,550,981)
122 Chemical Dependency and Health Promotion	52,838,553	58,422,390	58,551,684	(129,294)
Total Other Than Personal Services . . .	1,240,860,676	1,329,784,412	1,313,280,169	16,504,243
	1,627,012,020	1,736,529,657	1,712,205,187	24,324,470
Intracity Sales	(6,214,983)	(23,223,798)	(21,245,929)	(1,977,869)
Total Department of Health and Mental Hygiene	1,620,797,037	1,713,305,859	1,690,959,258	22,346,601
Net Change in Estimate of Prior Payables	—	—	(29,861,116)	29,861,116
Net Total Department of Health and Mental Hygiene	1,620,797,037	1,713,305,859	1,661,098,142	52,207,717
819 HEALTH AND HOSPITALS CORPORATION				
001 Other Than Personal Services	184,975,369	306,082,539	289,592,663	16,489,876
Intracity Sales	(84,175,619)	(108,444,352)	(107,364,442)	(1,079,910)
Total Health and Hospitals Corporation	100,799,750	197,638,187	182,228,221	15,409,966
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION				
Personal Services—				
001 Executive and Support	32,251,271	33,239,451	32,933,054	306,397
002 Environmental Management	24,687,025	20,724,058	21,014,812	(290,754)
003 Water Supply and Wastewater Collection	153,005,916	161,488,029	161,427,000	61,029
007 Central Utility	65,249,975	68,504,411	68,573,044	(68,633)
008 Wastewater Treatment	131,957,084	142,596,356	140,398,453	2,197,903
Total Personal Services	407,151,271	426,552,305	424,346,363	2,205,942
Other Than Personal Services—				
004 Utility	567,608,385	589,259,901	561,125,124	28,134,777
005 Environmental Management	8,990,890	8,232,764	6,990,620	1,242,144
006 Executive and Support	46,142,598	45,216,119	41,633,341	3,582,778
Total Other Than Personal Services . . .	622,741,873	642,708,784	609,749,085	32,959,699
	1,029,893,144	1,069,261,089	1,034,095,448	35,165,641
Interfund Agreements	(54,219,661)	(56,046,810)	(59,884,796)	3,837,986
Intracity Sales	(1,178,177)	(1,202,177)	(1,178,177)	(24,000)
Total Department of Environmental Protection	974,495,306	1,012,012,102	973,032,475	38,979,627
Net Change in Estimate of Prior Payables	—	—	(20,762,703)	20,762,703
Net Total Department of Environmental Protection	974,495,306	1,012,012,102	952,269,772	59,742,330

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
827 DEPARTMENT OF SANITATION				
Personal Services—				
101 Executive Administrative	\$ 61,779,310	\$ 60,188,279	\$ 58,825,700	\$ 1,362,579
102 Cleaning and Collection	566,874,601	571,458,134	570,971,908	486,226
103 Waste Disposal	17,832,696	16,414,564	16,322,064	92,500
104 Building Management	14,516,380	15,988,372	15,987,480	892
105 Bureau of Motor Equipment	54,946,769	58,718,376	58,696,446	21,930
107 Snow Budget	24,072,419	22,244,719	22,241,895	2,824
Total Personal Services	<u>740,022,175</u>	<u>745,012,444</u>	<u>743,045,493</u>	<u>1,966,951</u>
Other Than Personal Services—				
106 Executive and Administrative	93,325,689	77,045,392	74,998,438	2,046,954
109 Cleaning and Collection	37,672,907	29,917,247	29,811,160	106,087
110 Waste Disposal	380,645,545	365,069,820	362,900,602	2,169,218
111 Building Management	2,845,012	2,925,858	2,925,658	200
112 Motor Equipment	21,719,031	23,113,532	22,986,297	127,235
113 Snow Budget	17,265,965	21,548,759	21,547,561	1,198
Total Other Than Personal Services	<u>553,474,149</u>	<u>519,620,608</u>	<u>515,169,716</u>	<u>4,450,892</u>
	1,293,496,324	1,264,633,052	1,258,215,209	6,417,843
Interfund Agreements	(8,056,749)	(7,954,183)	(7,954,183)	—
Intracity Sales	(2,501,220)	(3,198,731)	(2,269,161)	(929,570)
Total Department of Sanitation	<u>1,282,938,355</u>	<u>1,253,480,138</u>	<u>1,247,991,865</u>	<u>5,488,273</u>
Net Change in Estimate of Prior Payables	—	—	(692,897)	692,897
Net Total Department of Sanitation	<u><u>1,282,938,355</u></u>	<u><u>1,253,480,138</u></u>	<u><u>1,247,298,968</u></u>	<u><u>6,181,170</u></u>
829 BUSINESS INTEGRITY COMMISSION				
001 Personal Services	4,219,389	4,317,696	4,301,713	15,983
002 Other Than Personal Services	2,027,717	2,050,717	1,970,613	80,104
Total Business Integrity Commission	<u>6,247,106</u>	<u>6,368,413</u>	<u>6,272,326</u>	<u>96,087</u>
836 DEPARTMENT OF FINANCE				
Personal Services—				
001 Administration and Planning	34,145,151	38,768,540	38,758,269	10,271
002 Operations	22,483,242	23,776,232	23,774,533	1,699
003 Property	18,815,901	19,620,102	19,595,733	24,369
004 Audit	20,962,074	21,291,050	21,262,309	28,741
005 Legal	3,840,694	4,039,435	4,020,225	19,210
007 Parking Violations Bureau	9,961,284	9,893,344	9,868,160	25,184
009 City Sheriff	12,961,179	13,995,984	13,856,747	139,237
Total Personal Services	<u>123,169,525</u>	<u>131,384,687</u>	<u>131,135,976</u>	<u>248,711</u>
Other Than Personal Services—				
011 Administration	68,135,392	75,309,063	78,822,627	(3,513,564)
022 Operations	4,434,000	4,667,250	4,005,625	661,625
033 Property	6,043,990	5,205,479	5,182,444	23,035
044 Audit	414,000	1,724,000	1,704,912	19,088
055 Legal	127,790	127,790	124,068	3,722
077 Parking Violations Bureau	450,000	450,000	449,130	870
099 City Sheriff	3,620,641	3,794,788	3,670,969	123,819
Total Other Than Personal Services	<u>83,225,813</u>	<u>91,278,370</u>	<u>93,959,775</u>	<u>(2,681,405)</u>
	206,395,338	222,663,057	225,095,751	(2,432,694)

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
836 DEPARTMENT OF FINANCE (cont.)				
Intracity Sales	\$ (2,205,919)	\$ (5,143,430)	\$ (5,143,430)	\$ —
Total Department of Finance	204,189,419	217,519,627	219,952,321	(2,432,694)
Net Change in Estimate of Prior Payables	—	—	(164,787)	164,787
Net Total Department of Finance	<u>204,189,419</u>	<u>217,519,627</u>	<u>219,787,534</u>	<u>(2,267,907)</u>
841 DEPARTMENT OF TRANSPORTATION				
Personal Services—				
001 Executive Administration and Planning Management	34,370,242	43,162,354	42,557,055	605,299
002 Highway Operations	99,407,111	116,302,716	116,148,751	153,965
003 Transit Operations	55,901,703	55,325,415	53,021,945	2,303,470
004 Traffic Operations	62,789,428	88,706,266	88,516,653	189,613
006 Bureau of Bridges	58,904,472	65,727,116	65,385,795	341,321
Total Personal Services	<u>311,372,956</u>	<u>369,223,867</u>	<u>365,630,199</u>	<u>3,593,668</u>
Other Than Personal Services—				
007 Bureau of Bridges	13,775,935	26,743,766	21,621,432	5,122,334
011 Executive Administration and Planning Management	46,324,137	53,962,330	49,143,553	4,818,777
012 Highway Operations	90,179,416	90,962,392	86,251,374	4,711,018
013 Transit Operations	36,243,719	40,640,546	34,750,436	5,890,110
014 Traffic Operations	207,921,947	235,825,115	230,596,013	5,229,102
Total Other Than Personal Services	<u>394,445,154</u>	<u>448,134,149</u>	<u>422,362,808</u>	<u>25,771,341</u>
Interfund Agreements	705,818,110	817,358,016	787,993,007	29,365,009
Intracity Sales	(169,934,029)	(173,110,384)	(173,110,384)	—
Total Department of Transportation	<u>534,475,008</u>	<u>641,856,649</u>	<u>612,492,553</u>	<u>29,364,096</u>
Net Change in Estimate of Prior Payables	—	—	(10,108,117)	10,108,117
Net Total Department of Transportation	<u>534,475,008</u>	<u>641,856,649</u>	<u>602,384,436</u>	<u>39,472,213</u>
846 DEPARTMENT OF PARKS AND RECREATION				
Personal Services—				
001 Executive Management and Administrative Services	7,136,727	7,278,131	7,277,445	686
002 Maintenance and Operations	216,040,912	237,041,729	236,466,767	574,962
003 Design and Engineering	26,968,964	28,989,982	28,989,338	644
004 Recreation Services	14,934,016	21,828,061	21,827,799	262
Total Personal Services	<u>265,080,619</u>	<u>295,137,903</u>	<u>294,561,349</u>	<u>576,554</u>
Other Than Personal Services—				
006 Maintenance and Operations	59,574,314	58,853,904	57,644,383	1,209,521
007 Executive Management and Administrative Services	26,826,727	25,625,469	24,778,022	847,447
009 Recreation Services	807,344	1,582,182	1,482,716	99,466
010 Design and Engineering	1,160,378	1,160,378	1,128,052	32,326
Total Other Than Personal Services	<u>88,368,763</u>	<u>87,221,933</u>	<u>85,033,173</u>	<u>2,188,760</u>
Total Department of Parks and Recreation	<u>353,449,382</u>	<u>382,359,836</u>	<u>379,594,522</u>	<u>2,765,314</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
846 DEPARTMENT OF PARKS AND RECREATION (cont.)				
Interfund Agreements	\$ (27,924,531)	\$ (30,150,360)	\$ (30,150,360)	\$ —
Intracity Sales	(49,732,763)	(55,175,385)	(52,518,020)	(2,657,365)
Total Department of Parks and Recreation	275,792,088	297,034,091	296,926,142	107,949
Net Change in Estimate of Prior Payables	—	—	(1,331,587)	1,331,587
Net Total Department of Parks and Recreation	<u>275,792,088</u>	<u>297,034,091</u>	<u>295,594,555</u>	<u>1,439,536</u>
850 DEPARTMENT OF DESIGN AND CONSTRUCTION				
001 Personal Services	82,304,267	79,916,297	79,912,520	3,777
002 Other Than Personal Services	20,783,114	23,109,810	22,194,780	915,030
	103,087,381	103,026,107	102,107,300	918,807
Interfund Agreements	(95,565,454)	(93,375,575)	(92,631,339)	(744,236)
Intracity Sales	—	(115,500)	(115,500)	—
Total Department of Design and Construction	7,521,927	9,535,032	9,360,461	174,571
Net Change in Estimate of Prior Payables	—	—	(483,131)	483,131
Net Total Department of Design and Construction	<u>7,521,927</u>	<u>9,535,032</u>	<u>8,877,330</u>	<u>657,702</u>
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES				
Personal Services—				
001 Division of Citywide Personnel				
Services	20,651,714	21,592,027	20,636,363	955,664
003 Office of Administrative Trials and Hearings	2,156,760	11,837,412	11,388,731	448,681
005 Board of Standards and Appeals	1,592,859	1,699,535	1,699,534	1
100 Executive and Support Services	19,087,285	20,776,668	20,497,317	279,351
200 Division of Administration and Security	5,592,003	7,070,709	6,926,256	144,453
300 Division of Facilities Management and Construction	56,652,873	70,436,771	70,421,509	15,262
400 Division of Municipal Supply Services	8,886,123	8,257,990	8,101,344	156,646
500 Division of Real Estate Services	8,427,205	8,194,464	7,956,766	237,698
600 Communications	1,382,740	1,224,288	1,201,761	22,527
Total Personal Services	<u>124,429,562</u>	<u>151,089,864</u>	<u>148,829,581</u>	<u>2,260,283</u>
Other Than Personal Services—				
002 Division of Citywide Personnel				
Services	5,875,346	7,539,563	7,011,496	528,067
004 Office of Administrative Trials and Hearings	1,535,517	4,411,008	4,238,650	172,358
006 Board of Standards and Appeals	481,747	481,737	478,152	3,585
190 Executive and Support Services	11,633,104	14,469,217	13,868,884	600,333
290 Division of Administration and Security	11,238,347	11,647,730	11,260,814	386,916

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES (cont.)				
Other Than Personal Services—(cont.)				
390 Division of Facilities Management and Construction	\$ 897,305,249	\$ 881,634,737	\$ 860,432,856	\$ 21,201,881
490 Division of Municipal Supply Services	31,177,143	38,080,852	37,143,583	937,269
590 Division of Real Estate Services	6,630,036	6,592,907	6,351,295	241,612
690 Communications	2,779,274	2,767,318	2,734,924	32,394
Total Other Than Personal Services	968,655,763	967,625,069	943,520,654	24,104,415
	1,093,085,325	1,118,714,933	1,092,350,235	26,364,698
Interfund Agreements	(10,868,212)	(10,901,226)	(10,901,226)	—
Intracity Sales	(756,427,050)	(744,291,346)	(719,630,006)	(24,661,340)
Total Department of Citywide Administrative Services	325,790,063	363,522,361	361,819,003	1,703,358
Net Change in Estimate of Prior Payables	—	—	(8,992,960)	8,992,960
Net Total Department of Citywide Administrative Services	325,790,063	363,522,361	352,826,043	10,696,318
858 DEPARTMENT OF INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS				
001 Personal Services	86,178,411	83,996,145	82,997,535	998,610
002 Other Than Personal Services	286,063,746	289,358,726	287,046,346	2,312,380
	372,242,157	373,354,871	370,043,881	3,310,990
Interfund Agreements	(10,460,911)	(10,462,233)	(10,462,233)	—
Intracity Sales	(114,926,251)	(129,510,973)	(127,156,484)	(2,354,489)
Total Department of Information Technology and Telecommunications	246,854,995	233,381,665	232,425,164	956,501
Net Change in Estimate of Prior Payables	—	—	(7,790,580)	7,790,580
Net Total Department of Information Technology and Telecommunications	246,854,995	233,381,665	224,634,584	8,747,081
860 DEPARTMENT OF RECORDS AND INFORMATION SERVICES				
100 Personal Services	2,544,418	3,199,244	3,017,072	182,172
200 Other Than Personal Services	3,647,598	3,299,545	2,916,318	383,227
	6,192,016	6,498,789	5,933,390	565,399
Intracity Sales	(209,669)	(254,827)	(257,000)	2,173
Total Department of Records and Information Services	5,982,347	6,243,962	5,676,390	567,572
866 DEPARTMENT OF CONSUMER AFFAIRS				
Personal Services—				
001 Administration	2,015,660	2,102,032	2,099,787	2,245
002 Licensing and Enforcement	10,302,154	12,081,926	11,692,427	389,499
004 Adjudication	2,084,622	2,025,553	2,008,016	17,537
Total Personal Services	14,402,436	16,209,511	15,800,230	409,281
003 Other Than Personal Services	5,671,888	6,263,641	5,739,696	523,945
	20,074,324	22,473,152	21,539,926	933,226

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
866 DEPARTMENT OF CONSUMER AFFAIRS (cont.)				
Intracity Sales	\$ (1,295,076)	\$ (1,475,299)	\$ (1,473,684)	\$ (1,615)
Total Department of Consumer Affairs .	18,779,248	20,997,853	20,066,242	931,611
Net Change in Estimate of Prior Payables	—	—	(2,172)	2,172
Net Total Department of Consumer Affairs	18,779,248	20,997,853	20,064,070	933,783
901 DISTRICT ATTORNEY—NEW YORK COUNTY				
001 Personal Services	69,761,309	86,871,857	86,823,931	47,926
002 Other Than Personal Services	6,796,026	10,171,345	10,095,286	76,059
Intracity Sales	(655,000)	(924,664)	(924,664)	—
Total District Attorney— New York County	75,902,335	96,118,538	95,994,553	123,985
Net Change in Estimate of Prior Payables	—	—	(33,886)	33,886
Net Total District Attorney— New York County	75,902,335	96,118,538	95,960,667	157,871
902 DISTRICT ATTORNEY—BRONX COUNTY				
001 Personal Services	43,689,731	47,296,492	47,293,752	2,740
002 Other Than Personal Services	2,380,775	3,245,028	3,169,466	75,562
Intracity Sales	(582,000)	(744,371)	(744,371)	—
Total District Attorney—Bronx County .	45,488,506	49,797,149	49,718,847	78,302
Net Change in Estimate of Prior Payables	—	—	(732,879)	732,879
Net Total District Attorney— Bronx County	45,488,506	49,797,149	48,985,968	811,181
903 DISTRICT ATTORNEY—KINGS COUNTY				
001 Personal Services	60,672,875	68,387,994	68,387,086	908
002 Other Than Personal Services	15,055,594	16,088,882	15,894,444	194,438
Intracity Sales	—	(928,400)	(928,400)	—
Total District Attorney—Kings County .	75,728,469	83,548,476	83,353,130	195,346
Net Change in Estimate of Prior Payables	—	—	(16,378)	16,378
Net Total District Attorney— Kings County	75,728,469	83,548,476	83,336,752	211,724
904 DISTRICT ATTORNEY—QUEENS COUNTY				
001 Personal Services	36,586,189	40,174,563	40,174,563	—
002 Other Than Personal Services	5,339,633	5,649,977	5,589,400	60,577
Total District Attorney— Queens County	41,925,822	45,824,540	45,763,963	60,577
Net Change in Estimate of Prior Payables	—	—	(431,478)	431,478
Net Total District Attorney— Queens County	41,925,822	45,824,540	45,332,485	492,055

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Unit of Appropriation Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
905 DISTRICT ATTORNEY—RICHMOND COUNTY				
001 Personal Services	\$ 6,664,544	\$ 7,429,933	\$ 7,307,963	\$ 121,970
002 Other Than Personal Services	740,826	1,063,265	997,457	65,808
Total District Attorney— Richmond County	7,405,370	8,493,198	8,305,420	187,778
Net Change in Estimate of Prior Payables	—	—	(9,644)	9,644
Net Total District Attorney— Richmond County	<u>7,405,370</u>	<u>8,493,198</u>	<u>8,295,776</u>	<u>197,422</u>
906 OFFICE OF PROSECUTION—SPECIAL NARCOTICS				
001 Personal Services	15,999,687	17,190,522	17,190,522	—
002 Other Than Personal Services	587,864	488,063	488,062	1
Total Office of Prosecution— Special Narcotics	<u>16,587,551</u>	<u>17,678,585</u>	<u>17,678,584</u>	<u>1</u>
941 PUBLIC ADMINISTRATOR—NEW YORK COUNTY				
001 Personal Services	644,220	620,247	564,491	55,756
002 Other Than Personal Services	598,010	637,888	583,294	54,594
Total Public Administrator— New York County	<u>1,242,230</u>	<u>1,258,135</u>	<u>1,147,785</u>	<u>110,350</u>
942 PUBLIC ADMINISTRATOR—BRONX COUNTY				
001 Personal Services	439,515	406,764	405,147	1,617
002 Other Than Personal Services	62,174	103,999	103,254	745
Total Public Administrator— Bronx County	<u>501,689</u>	<u>510,763</u>	<u>508,401</u>	<u>2,362</u>
943 PUBLIC ADMINISTRATOR—KINGS COUNTY				
001 Personal Services	538,920	545,367	466,430	78,937
002 Other Than Personal Services	43,174	52,088	26,182	25,906
Total Public Administrator— Kings County	<u>582,094</u>	<u>597,455</u>	<u>492,612</u>	<u>104,843</u>
944 PUBLIC ADMINISTRATOR—QUEENS COUNTY				
001 Personal Services	440,270	451,053	435,860	15,193
002 Other Than Personal Services	14,927	15,713	—	15,713
Total Public Administrator— Queens County	<u>455,197</u>	<u>466,766</u>	<u>435,860</u>	<u>30,906</u>
945 PUBLIC ADMINISTRATOR—RICHMOND COUNTY				
001 Personal Services	340,998	339,684	339,186	498
002 Other Than Personal Services	24,967	26,281	26,239	42
Total Public Administrator— Richmond County	<u>365,965</u>	<u>365,965</u>	<u>365,425</u>	<u>540</u>
Total Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency	<u>\$58,705,988,868</u>	<u>\$61,183,994,313</u>	<u>\$60,166,461,306</u>	<u>\$1,017,533,007</u>

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
PERSONAL SERVICES:				
Full-Time Salaried—				
001 Full-Year Positions	\$ 5,247,378,859	\$ 5,616,864,042	\$ 5,362,355,588	\$ 4,919,136,273
002 New Positions	—	19,224	—	—
004 Full-Time Uniformed Personnel	4,029,316,825	4,551,777,815	4,445,723,196	4,091,240,522
005 Full-Time Pedagogical Personnel	8,077,101,339	8,109,184,850	7,868,110,475	7,419,397,860
009 Unallocated	—	539	(11,098,198)	(14,032,128)
Total Full-Time Salaried	<u>17,353,797,023</u>	<u>18,277,846,470</u>	<u>17,665,091,061</u>	<u>16,415,742,527</u>
Other Salaried—				
021 Part-Time Positions	16,085,264	16,862,457	21,246,695	20,020,455
022 Seasonal Positions	79,254,342	87,913,910	89,665,457	83,114,910
Total Other Salaried	<u>95,339,606</u>	<u>104,776,367</u>	<u>110,912,152</u>	<u>103,135,365</u>
Unsalaries—				
031 Hourly	835,700,791	793,655,037	921,374,482	1,065,080,100
035 Custodial Allowances	380,221,669	406,845,401	421,502,091	403,139,984
Total Unsalaries	<u>1,215,922,460</u>	<u>1,200,500,438</u>	<u>1,342,876,573</u>	<u>1,468,220,084</u>
Additional Gross Pay—				
040 Educational and License Differential	136,529	203,074	1,822,128	1,356,702
041 Assignment Differential	108,850,053	107,003,843	117,944,384	111,767,457
042 Longevity Differential	351,203,074	346,169,328	367,785,878	337,778,404
043 Shift Differential	193,684,193	207,551,511	212,211,430	195,550,741
045 Holiday Pay	184,370,539	198,866,617	204,807,513	193,026,857
046 Terminal Leave	31,269,894	32,245,564	30,492,936	30,615,292
047 Overtime	227,148,808	262,595,871	348,202,806	357,974,325
048 Overtime—Uniformed Forces	586,806,741	660,570,888	696,070,599	684,084,054
049 Backpay	18,255,301	20,635,864	157,096,766	112,614,013
050 Payments to Beneficiaries of				
Deceased Employees	1,083,193	1,259,069	745,165	531,445
052 Severance Payment	16,348,473	58,600	—	—
054 Salary Review Adjustments	435,852	435,852	—	—
055 Labor Reserve Salary Adjustments	985,234,895	424,397,066	255,319,346	372,445,403
056 Early Retirement—Terminal Leave	1,416,021	81,815	—	—
057 Bonus Payments	497,974	496,152	536,302	350,945
058 Non Pension—Preparation Period	23,873,000	23,873,000	13,896,850	16,713,084
060 Interest on Deferred Wages / Late				
Wage Adjustments	1,375,501	1,383,741	859,200	1,648,558
061 Supper Money	657,971	1,020,050	1,256,246	954,377
073 Voluntary Vacation Work	4,167,526	5,555,392	5,555,392	5,456,552
091 Paraprofessional Per Session	294,588,899	293,068,469	294,650,076	315,802,554
099 Unallocated	—	287,978	—	—
Total Additional Gross Pay	<u>3,031,404,437</u>	<u>2,587,759,744</u>	<u>2,709,253,017</u>	<u>2,738,670,763</u>
Amounts to be Scheduled—				
051 Salary Adjustments	329,925,996	15,090,539	(3,389,808)	(4,714,545)
053 Other Than Salary Adjustments	96,443,943	54,461,163	—	—
Total Amounts to be Scheduled	<u>426,369,939</u>	<u>69,551,702</u>	<u>(3,389,808)</u>	<u>(4,714,545)</u>

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
PERSONAL SERVICES: (cont.)				
Fringe Benefits—				
Fringe Benefits—Pensions:				
070 Actuarial Pension Costs	\$ 16,965,299	\$ 14,965,299	\$ 14,728,160	\$ 15,298,821
071 Non-Actuarial Pension Costs	208,000	207,999	24,000	24,000
072 Contingent Reserve Fund—Pensions . .	1,143,516,230	1,186,424,937	1,186,424,937	1,037,808,080
075 Supplemental Pension Fund	45,624,273	46,717,273	46,682,986	42,911,635
076 Cultural Institutions Pension Fund . . .	24,881,734	20,881,734	20,672,558	19,857,938
077 Teachers’ Retirement System Pension Fund Reserve No. 2	10,962,399	11,366,579	11,366,579	10,251,983
079 Teachers’ Retirement System Contingent Reserve Fund	2,101,142,537	2,184,860,087	2,184,860,087	1,881,605,627
080 Payments to Teachers’ Insurance Annuity Association—College Retirement Equity Fund (City University of New York)	21,023,377	23,023,377	20,707,622	17,841,254
082 Police Actuarial Pension Fund	1,863,816,327	1,932,150,215	1,932,150,215	1,797,824,362
083 Fire Actuarial Pension Fund	823,920,550	843,750,960	843,750,960	780,202,424
084 Board of Education Retirement System .	124,709,473	127,810,985	127,810,985	136,928,342
094 Additional Pension Accrual	118,864,053	—	—	—
Total Fringe Benefits—Pensions	<u>6,295,634,252</u>	<u>6,392,159,445</u>	<u>6,389,179,089</u>	<u>5,740,554,466</u>
Fringe Benefits—Other:				
062 Health Insurance Plan City Employees .	3,208,508,552	3,423,598,414	3,411,233,947	3,760,606,247
063 Disability Benefits Insurance	477,398	477,398	201,297	236,268
064 Allowance for Uniforms	69,047,873	69,948,439	68,705,213	67,881,653
065 Social Security Contributions	1,613,122,194	1,666,449,573	1,555,033,216	1,530,532,351
066 Unemployment Insurance	48,429,995	46,236,650	40,864,761	33,834,387
067 Supplemental Employee Welfare Benefits	990,203,460	1,004,086,227	931,981,328	975,751,285
068 Faculty Welfare Benefits	9,551,378	7,923,795	7,766,308	6,861,739
081 Annuity Contributions	95,042,999	104,716,327	89,847,695	93,791,354
085 Awards / Expenses—Workers’ Compensation	162,896,436	151,209,323	154,334,237	141,952,419
086 Workers’ Compensation—Other	52,300,000	38,227,268	23,210,381	29,143,238
087 Fringe Benefits—CETA	—	—	78,535	—
089 Fringe Benefits—Other	7,268,107	37,049,697	201,138	390,694
Total Fringe Benefits—Other	<u>6,256,848,392</u>	<u>6,549,923,111</u>	<u>6,283,458,056</u>	<u>6,640,981,635</u>
Total Fringe Benefits	<u>12,552,482,644</u>	<u>12,942,082,556</u>	<u>12,672,637,145</u>	<u>12,381,536,101</u>
Total Personal Services	<u>34,675,316,109</u>	<u>35,182,517,277</u>	<u>34,497,380,140</u>	<u>33,102,590,295</u>
OTHER THAN PERSONAL SERVICES:				
Supplies and Materials—				
100 Supplies and Materials—General	930,013,288	828,136,936	496,993,963	494,030,595
101 Printing Supplies	5,797,529	6,176,425	5,279,945	5,025,721
105 Automotive Supplies and Materials . . .	42,880,649	50,646,391	49,194,700	56,317,189
106 Motor Vehicle Fuel	113,077,462	84,191,981	82,305,308	104,995,963
107 Medical, Surgical and Laboratory Supplies	21,087,381	30,360,255	27,703,602	22,440,094
109 Fuel Oil	125,115,557	80,387,895	73,561,205	111,256,232
110 Food and Forage Supplies	202,253,893	173,409,164	183,407,187	182,190,997
117 Postage	27,666,985	36,706,428	35,584,990	33,958,935
130 Instructional Supplies	1,520,308	1,857,410	237,785	301,238

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
OTHER THAN PERSONAL SERVICES: (cont.)				
Supplies and Materials—(cont.)				
132 Expenditures Relative to Commissaries .	\$ 3,093,284	\$ 8,291,668	\$ 8,050,412	\$ 6,568,730
133 Expenditures Relative to Manufacturing Industries	1,112,305	1,077,305	776,964	1,162,806
169 Maintenance Supplies	20,659,273	30,178,694	24,405,905	27,998,958
170 Cleaning Supplies	986,188	1,158,247	902,554	847,443
199 Data Processing Supplies	42,940,851	53,518,222	58,078,184	71,535,566
Total Supplies and Materials	<u>1,538,204,953</u>	<u>1,386,097,021</u>	<u>1,046,482,704</u>	<u>1,118,630,467</u>
Property and Equipment—				
300 Equipment—General	126,388,988	131,118,608	123,552,077	151,026,841
302 Telecommunications Equipment	3,827,467	8,534,546	8,150,891	7,016,136
304 Motor Vehicle Equipment	21,500	50,393	49,390	72,942
305 Motor Vehicles	46,377,007	60,704,304	59,241,235	65,318,203
307 Medical, Surgical and Laboratory Equipment	4,064,510	4,482,880	4,114,905	9,409,440
314 Office Furniture	6,408,564	12,743,426	11,370,217	14,404,593
315 Office Equipment	4,234,334	6,399,715	5,514,763	3,424,564
319 Security Equipment	1,879,990	2,296,551	1,912,353	2,813,305
330 Instructional Equipment	221,730	209,105	71,141	145,871
332 Purchases of Data Processing Equipment	19,816,797	37,855,558	31,555,314	44,301,148
337 Books—Other	161,567,709	167,074,662	147,484,217	164,499,675
338 Library Books	27,199,345	29,267,342	17,370,530	19,481,109
Total Property and Equipment	<u>402,007,941</u>	<u>460,737,090</u>	<u>410,387,033</u>	<u>481,913,827</u>
Other Services and Charges—				
400 Other Services and Charges—General .	235,573,650	286,357,490	287,666,354	261,517,302
402 Telephone and Other Communications .	144,506,020	156,163,659	141,935,246	123,788,798
403 Office Services	7,971,139	9,343,902	8,551,219	8,542,279
404 Traveling Expenses	20,101	20,251	17,448	4,334
406 Professional Services—Contractual . . .	100,000	187,102	179,101	80,034
407 Maintenance and Repairs—				
Motor Vehicle Equipment	377,450	95,918	46,425	136,557
412 Rentals—Miscellaneous Equipment . . .	28,116,317	36,593,681	33,984,137	32,455,966
413 Rentals—Data Processing Equipment . .	1,707,644	1,595,152	1,562,785	1,634,774
414 Rentals—Land, Buildings and Structures	715,552,955	710,186,005	677,018,519	628,212,016
415 Printing Contracts	—	56,931	56,930	65,606
417 Advertising	20,176,347	25,707,347	22,524,292	34,677,919
419 Security Services	—	—	—	456
423 Heat, Light and Power	831,581,505	797,416,708	774,268,864	697,301,798
424 Cleaning Services	—	58,500	72,475	26,690
427 Data Processing Services	351,367	109,473	41,848	25,668
428 Installment Purchases—Office Equipment	11,000	—	—	—
431 Leasing of Miscellaneous Equipment . .	1,317,599	2,510,934	2,377,962	1,998,474
432 Leasing of Data Processing Equipment .	228,295	737,525	568,505	856,290
451 Non Overnight Travel Expenditures—				
General	20,467,695	21,686,375	20,895,032	23,570,806

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
OTHER THAN PERSONAL SERVICES: (cont.)				
Other Services and Charges—(cont.)				
452 Non Overnight Travel Expenditures—				
Special	\$ 1,685,007	\$ 2,902,092	\$ 2,229,894	\$ 2,700,385
453 Overnight Travel Expenditures—				
General	3,518,213	6,120,446	5,300,848	4,459,060
454 Overnight Travel Expenditures—				
Special	2,153,824	4,067,200	3,330,791	3,963,659
456 Higher Education—Student Assistance	1,276,000	842,665	784,433	912,018
460 Special Expenditures	30,499,821	58,767,293	57,240,839	59,130,496
464 Court Costs During Phased Takeover				
by State of New York	100,000	100,000	—	4,312
465 Obligatory County Expenditures	110,788,835	105,145,810	85,775,362	70,686,919
470 Payments to State Division of Youth	60,423,927	59,489,789	59,489,789	56,238,903
473 Snow Removal Services	361,000	798,125	736,081	668,062
486 Contributions to New York City				
National Shrines Association, Inc	50,000	50,000	50,000	50,000
490 Special Services	48,678	124,328	45,943	107,938
492 Promotion and Celebration				
Expenditures	—	355	354	—
493 Financial Assistance—College				
Students	14,812,565	18,136,947	17,971,764	16,684,103
494 Payments for Students Attending				
Community Colleges Outside the				
City	24,365,000	15,865,000	5,934,559	(1,258,567)
496 Allowances to Participants	964,749	1,024,497	964,602	1,026,844
499 Other Expenditures—General	568,673,498	925,225,171	872,546,725	759,276,785
Total Other Services and Charges	<u>2,827,780,201</u>	<u>3,247,486,671</u>	<u>3,084,169,126</u>	<u>2,789,546,684</u>
Social Services—				
500 Social Services—General	4,649,777	1,367,599	1,114,966	1,400,731
501 Charitable Institutions—Hospitals	799,800	799,800	799,800	860,000
504 Direct Foster Care of Children	70,260,641	84,517,678	84,598,205	91,730,733
505 Subsidized Adoption	386,283,172	383,287,962	380,034,136	394,469,469
509 Non-Grant Charges	70,630,356	65,030,356	66,529,022	66,443,729
510 Homeless Family Services	59,962,061	60,112,061	57,799,283	54,148,955
511 AIDS Services	20,720,788	42,968,788	42,654,914	40,618,862
512 Employment Services	44,016,883	32,354,355	31,683,106	27,026,295
513 Home Energy Assistance Program	—	46,410,933	45,762,873	31,079,759
514 Aid to Dependent Children	680,767,774	745,399,674	747,617,945	772,229,345
515 Payments for Tuberculosis Treatment	908,698	430,043	510,539	547,410
516 Payments for Home Relief	431,808,376	491,767,293	492,007,386	461,258,568
518 Medical Assistance	5,321,784,710	4,896,890,066	5,004,206,843	5,472,201,205
519 Children’s Voluntary Agency Medicaid	24,429,000	22,243,871	22,243,871	22,359,812
532 Mental Health Services—Health and				
Hospitals Corporation	4,583,357	—	—	—
543 Special Educational Facilities for the				
Institutionalized and Foster Care	57,545,654	54,668,372	59,066,788	65,745,807
552 Day Care of Children	5,506	—	—	—
571 Donations to Patients, Inmates and				
Discharged Prisoners	3,729,455	4,442,376	4,260,034	4,088,518
Total Social Services	<u>7,182,886,008</u>	<u>6,932,691,227</u>	<u>7,040,889,711</u>	<u>7,506,209,198</u>

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
OTHER THAN PERSONAL SERVICES: (cont.)				
Contractual Services—				
600 Contractual Services—General	\$ 542,939,620	\$ 701,375,746	\$ 622,036,703	\$ 566,225,568
602 Telecommunications Maintenance—				
Contractual	45,861,765	46,500,483	35,280,744	41,782,280
607 Maintenance and Repairs—				
Motor Vehicle Equipment—				
Contractual	14,170,191	16,931,780	15,071,731	15,606,698
608 Maintenance and Repairs—				
General—Contractual	110,055,163	154,850,167	143,544,908	122,309,269
612 Office Equipment Maintenance—				
Contractual	16,836,339	16,029,076	10,620,524	11,342,890
613 Data Processing Equipment				
Maintenance—Contractual	141,018,404	153,555,201	139,218,780	136,696,138
615 Printing Services—Contractual	28,590,862	35,501,894	32,555,095	37,946,607
616 Community Consultants—Contractual	25,649,923	26,700,335	23,446,219	25,762,354
617 Payments to Counterparties—				
Contractual	113,324,141	67,000,000	65,571,958	93,827,504
618 Financing Costs—Contractual	25,899,940	35,134,952	39,759,876	21,976,079
619 Security Services—Contractual	74,348,516	102,349,845	103,771,822	103,531,054
620 Municipal Waste Export—Contractual	316,199,311	304,790,580	303,827,914	298,707,079
622 Temporary Services—Contractual	43,513,197	51,798,118	43,756,054	47,426,555
624 Cleaning Services—Contractual	22,546,786	30,830,910	30,782,475	30,554,151
626 Investment Costs—Contractual	8,134,450	8,146,450	7,827,879	7,251,955
629 In-Rem Maintenance Costs—				
Contractual	4,418,176	6,117,402	5,422,945	5,305,476
633 Transportation Services—Contractual	14,976,437	19,421,423	17,083,236	15,644,158
640 Social Services—General—				
Contractual	—	1,820	1,820	1,820
641 Protective Services for Adults—				
Contractual	18,661,111	18,050,087	17,621,026	16,899,234
642 Children’s Charitable Institutions—				
Contractual	558,326,607	580,068,809	581,250,568	568,746,132
643 Child Welfare Services—Contractual	199,774,647	204,514,041	207,120,254	211,516,651
647 Home Care Services—Contractual	256,180,048	262,128,169	252,966,735	281,887,363
648 Homemaking Services—Contractual	29,515,640	28,745,366	28,745,366	29,515,685
649 Non-Grant Charges—Contractual	16,455,234	11,134,842	7,165,634	8,214,510
650 Homeless Family Services—				
Contractual	369,176,156	459,934,003	450,605,981	380,249,414
651 AIDS Services—Contractual	276,609,116	266,996,893	239,152,885	224,953,538
652 Day Care of Children—Contractual	607,541,950	671,954,101	670,343,427	661,775,145
653 Head Start—Contractual	141,540,332	142,654,789	143,252,412	152,278,370
655 Mental Hygiene Services—Contractual	639,939,278	682,461,082	665,076,268	556,379,683
657 Hospitals Contracts—Contractual	124,212,334	116,466,229	119,469,562	113,364,333
658 Veterinary Services—Contractual	8,496,528	8,680,522	8,680,521	8,742,878
659 Homeless Individual Services—				
Contractual	201,575,361	207,369,133	205,256,649	203,070,279
660 Economic Development—Contractual	20,919,976	21,500,393	20,757,452	22,435,057
662 Employment Services—Contractual	170,640,661	170,223,528	169,905,026	182,891,465
665 Legal Aid Society—Contractual	83,269,500	83,236,900	83,236,900	85,419,500

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
OTHER THAN PERSONAL SERVICES: (cont.)				
Contractual Services—(cont.)				
667 Payments to Cultural Institutions—				
Contractual	\$ 39,682,753	\$ 39,835,708	\$ 39,543,424	\$ 44,869,521
668 Bus Transportation for Reimbursable				
Programs—Contractual	59,044	59,044	—	—
669 Transportation of Pupils—Contractual .	1,060,880,815	970,463,208	984,324,818	979,934,389
670 Payments to Contract Schools and				
Corporate Schools for Handicapped				
Children—Contractual	1,012,476,599	1,195,141,849	1,268,251,689	1,085,947,131
671 Training Program for City				
Employees—Contractual	22,241,920	28,310,257	26,091,567	32,448,773
676 Maintenance and Operation of				
Infrastructure—Contractual	114,436,751	185,909,966	250,900,214	225,847,478
678 Payments to Delegate Agencies—				
Contractual	371,084,658	405,351,740	397,178,743	400,378,818
681 Professional Services—Accounting,				
Auditing and Actuarial Services—				
Contractual	23,441,884	23,827,864	14,166,640	9,886,895
682 Professional Services—Legal				
Services—Contractual	63,136,699	67,463,279	65,083,077	63,870,287
683 Professional Services—Engineering and				
Architectural Services—Contractual .	7,869,169	11,746,034	8,359,645	5,251,987
684 Professional Services—Computer				
Services—Contractual	134,785,724	129,847,429	150,826,817	167,401,030
685 Professional Services—Direct				
Educational Services to Students—				
Contractual	621,230,147	646,440,579	740,532,947	642,566,093
686 Professional Services—Other—				
Contractual	164,229,822	236,538,138	279,415,349	284,130,043
688 Bank Charges—Public Assistance				
Accounts—Contractual	395,347	294,475	129,562	65,075
689 Professional Services—Curriculum and				
Professional Development—				
Contractual	42,871,400	43,036,925	90,157,490	93,355,335
695 Educational and Recreational				
Expenditures for Youth Programs—				
Contractual	211,996,675	216,103,017	209,286,896	207,043,925
Total Contractual Services	9,162,137,107	9,913,524,581	10,034,436,227	9,533,233,652
Fixed and Miscellaneous Charges—				
700 Fixed Charges—General	149,668,191	167,979,601	164,225,978	130,771,990
701 Taxes and Licenses	110,708,026	115,670,511	115,468,539	110,441,788
702 Payments to Staten Island Rapid				
Transit Operating Authority	30,000	—	—	—
703 Advance to State of New York for				
CUNY Senior College Expenditures .	68,219,401	67,275,000	32,275,000	32,275,000
704 Payments for Surety Bonds and				
Insurance Premiums	44,768,381	49,513,584	42,554,258	45,001,193
706 Prompt Payments Interest	36,654	7,122,359	20,157	15,143
707 Crime Prevention Injury Award	150,000	150,000	67,014	88,365

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
OTHER THAN PERSONAL SERVICES: (cont.)				
Fixed and Miscellaneous Charges—(cont.)				
708 Awards to Widows or Other Dependents of the NYC Uniformed Forces Killed in the Performance of Duty	\$ 690,000	\$ 634,597	\$ 232,827	\$ 506,775
709 Awards to Beneficiaries of City Employees Other Than Uniformed Forces Killed in the Performance of Duty	25,000	35,699	10,699	—
712 Health Insurance—Libraries/Cultural Institutions	1,746,644	2,079,442	2,079,440	2,003,847
713 MTA Payroll Tax	—	13,870,759	13,443,072	—
714 Payments to New York City Health and Hospitals Corporation . . .	183,359,223	304,271,854	287,570,257	164,595,486
715 Payments to Cultural Institutions	72,628,657	74,734,199	74,908,752	82,818,069
716 Payments to Libraries	78,254,982	350,140,673	350,087,114	252,177,197
717 Pensions—Head Start	10,434,730	9,847,560	9,885,344	9,873,221
718 Payments for Special Schooling—Handicapped Children	16,137,130	16,137,130	16,356,755	17,724,223
719 Judgments and Claims	658,094,336	624,453,437	541,578,038	664,417,317
724 Job Training Partnership Act—Wages . .	47,425,679	43,976,739	43,496,320	42,518,576
725 Job Training Partnership Act—Fringe Benefits	1,672,721	3,377,231	3,326,371	3,252,845
730 Tuition Payments for Out-of-City Foster Care	18,277,745	18,277,745	12,948,507	11,295,613
731 Health Service Charges for Out-of-City Care	2,390,161	2,390,161	2,377,578	4,931,589
732 Miscellaneous Awards	185,156	442,494	392,803	311,211
735 Payments for Cultural Programs/Services	109,240	97,888	9,946	11,734
736 Payments for Water/ Sewer Usage	66,204,025	66,237,701	68,414,010	65,654,065
739 Pollution Remediation Cost	—	236,092,303	236,092,303	—
745 IRT Relief/LIRR Grade Crossings/Roosevelt Island	140,000	102,005	102,005	93,393
758 Federal Section 8 Rent Subsidy	238,608,466	341,248,064	330,848,358	296,851,835
760 Reduced Fares for the Elderly	1,717,600	15,517,600	15,517,600	15,517,600
762 Subsidy to Private Bus Companies	17,000,000	3,021,894	3,021,894	2,874,746
763 Payments to the MTA for Maintenance of Stations	1,231,780	82,345,178	82,345,178	81,586,424
767 TA Operating Assistance—18B	35,000,000	158,672,000	158,672,000	158,672,000
770 Payments to New York City Housing Authority	—	5,565,264	5,539,264	986,800
771 Payments to Military and Other Units . .	40,500	40,500	16,830	7,810
772 New York City Transit Authority—Reduced Fares for Schoolchildren . . .	45,150,001	45,150,001	44,970,611	45,100,166
773 Private Bus Companies—Reduced Fares for Schoolchildren	12,100,000	12,100,000	12,064,086	11,560,083
776 Payments to Metropolitan Transportation Authority	196,248,500	297,345,296	297,345,296	334,088,650
778 Payments to Private Bus Companies . . .	51,330,734	—	—	2,223,067

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2009	2008
OTHER THAN PERSONAL SERVICES: (cont.)				
Fixed and Miscellaneous Charges—(cont.)				
780 Campaign Finances	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 200,000
782 Unallocated Contingency Reserve	300,000,000	—	—	—
790 Transfers to Other Funds	100,000	—	—	—
791 Tuition Payments to Other School Districts	3,076,050	3,076,050	1,570,182	2,250,983
793 Payments to Fashion Institute of Technology	38,196,566	38,196,566	38,196,566	37,946,566
794 Training Program for City Employees . .	269,980	247,855	84,679	90,348
796 Sales Tax Revenues Allocated to OSDC	—	5,000,000	1,721,665	—
797 Sales Tax Revenues Allocated to FCB . .	—	4,364,707	4,364,707	—
Total Fixed and Miscellaneous Charges	<u>2,472,926,259</u>	<u>3,188,301,647</u>	<u>3,015,702,003</u>	<u>2,630,735,718</u>
Transfers for Debt Service—				
801 Sales Tax and Other Revenues Allocated to the Municipal Assistance Corporation	—	—	—	2,750,000
810 Interest on Bonds—General	1,001,305,586	1,312,730,956	1,310,578,562	5,098,445,599
850 Redemption of General Obligation Bonds—General	17,281,608	17,281,608	11,955,965	2,560,000
870 Blended Component Units	138,244,729	189,523,005	189,523,003	158,481,947
Total Transfers for Debt Service	<u>1,156,831,923</u>	<u>1,519,535,569</u>	<u>1,512,057,530</u>	<u>5,262,237,546</u>
Total Other Than Personal Services . . .	<u>24,742,774,392</u>	<u>26,648,373,806</u>	<u>26,144,124,334</u>	<u>29,322,507,092</u>
Schedule Adjustments to Appropriated Amounts	(248,757,836)	(178,621,945)	—	—
	<u>59,169,332,665</u>	<u>61,652,269,138</u>	<u>60,641,504,474</u>	<u>62,425,097,387</u>
Transfer to Capital Projects Fund for Interfund Agreements	(463,343,797)	(468,274,825)	(475,043,168)	(454,583,066)
Total Expenditures and Transfers by Object	<u>\$58,705,988,868</u>	<u>\$61,183,994,313</u>	<u>\$60,166,461,306</u>	<u>\$61,970,514,321</u>

OTHER SUPPLEMENTARY INFORMATION

**NEW YORK CITY
CAPITAL PROJECTS FUND**

Aid Revenues by Agency

	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
GENERAL GOVERNMENT:				
801 Department of Small Business Services	\$ 5,400,981	\$ 2,527,969	\$ —	\$ 7,928,950
858 Department of Information Technology and Telecommunications	<u>4,353,722</u>	<u>—</u>	<u>—</u>	<u>4,353,722</u>
Total General Government	<u>9,754,703</u>	<u>2,527,969</u>	<u>—</u>	<u>12,282,672</u>
PUBLIC SAFETY AND JUDICIAL:				
057 Fire Department	<u>18,216,551</u>	<u>—</u>	<u>—</u>	<u>18,216,551</u>
EDUCATION:				
040 Department of Education	—	370,833,935	35,358,285	406,192,220
042 City University of New York: Community Colleges	<u>1,035,113</u>	<u>—</u>	<u>—</u>	<u>1,035,113</u>
Total Education	<u>1,035,113</u>	<u>370,833,935</u>	<u>35,358,285</u>	<u>407,227,333</u>
SOCIAL SERVICES:				
096 Human Resources Administration	<u>3,531,704</u>	<u>576,902</u>	<u>—</u>	<u>4,108,606</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	—	4,552,963	66,387	4,619,350
827 Department of Sanitation	<u>1,048,136</u>	<u>—</u>	<u>—</u>	<u>1,048,136</u>
Total Environmental Protection	<u>1,048,136</u>	<u>4,552,963</u>	<u>66,387</u>	<u>5,667,486</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	<u>116,056,512</u>	<u>141,494,675</u>	<u>11,349,004</u>	<u>268,900,191</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
846 Department of Parks and Recreation . . .	16,069,363	3,625,928	1,933,323	21,628,614
126 Department of Cultural Affairs	<u>—</u>	<u>—</u>	<u>1,587,732</u>	<u>1,587,732</u>
Total Parks, Recreation and Cultural Activities	<u>16,069,363</u>	<u>3,625,928</u>	<u>3,521,055</u>	<u>23,216,346</u>
HOUSING:				
806 Department of Housing Preservation and Development	<u>111,724,148</u>	<u>—</u>	<u>—</u>	<u>111,724,148</u>
LIBRARIES:				
038 Brooklyn Public Library	<u>—</u>	<u>—</u>	<u>298,179</u>	<u>298,179</u>
Total Aid Revenues by Agency	<u>\$277,436,230</u>	<u>\$523,612,372</u>	<u>\$50,592,910</u>	<u>\$851,641,512</u>

Expenditures by Agency

GENERAL GOVERNMENT:	
801 Department of Small Business Services	\$ 304,378,626
802 Department of Ports, International Trade and Commerce	(2,000)
856 Department of Citywide Administrative Services	781,736,463
858 Department of Information Technology and Telecommunications	255,687,189
Total General Government	<u>1,341,800,278</u>
PUBLIC SAFETY AND JUDICIAL:	
056 Police Department	104,518,805
057 Fire Department	148,667,394
072 Department of Correction	80,594,494
130 Department of Juvenile Justice	2,724,932
Total Public Safety and Judicial	<u>336,505,625</u>
EDUCATION:	
040 Department of Education	2,750,255,534
042 City University of New York:	
Senior Colleges	3,101,047
Community Colleges	63,480,017
Total Education	<u>2,816,836,598</u>
SOCIAL SERVICES:	
068 Administration for Children's Services	8,052,330
071 Department of Homeless Services	49,901,073
096 Human Resources Administration	15,808,353
125 Department for the Aging	17,197,040
Total Social Services	<u>90,958,796</u>
ENVIRONMENTAL PROTECTION:	
826 Department of Environmental Protection	2,700,236,388
827 Department of Sanitation	229,926,053
Total Environmental Protection	<u>2,930,162,441</u>
TRANSPORTATION SERVICES:	
841 Department of Transportation	925,362,086
998 Transit Authority	77,034,208
Total Transportation Services	<u>1,002,396,294</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:	
126 Department of Cultural Affairs	273,883,871
846 Department of Parks and Recreation	557,927,091
Total Parks, Recreation and Cultural Activities	<u>831,810,962</u>
HOUSING:	
806 Department of Housing Preservation and Development	412,989,808
HEALTH:	
816 Department of Health and Mental Hygiene	44,028,511
819 Health and Hospitals Corporation	188,566,666
Total Health	<u>232,595,177</u>
LIBRARIES:	
035 Research Libraries	11,869,568
037 New York Public Library	14,061,375
038 Brooklyn Public Library	6,741,524
039 Queens Borough Public Library	14,793,728
Total Libraries	<u>47,466,195</u>
Total Expenditures by Agency	<u><u>\$10,043,522,174</u></u>

Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2009

	Amount Authorized for Expenditures	Total Project Expenditures	Outstanding Contract and Order Commitments	Unencumbered Balance
GENERAL GOVERNMENT:				
801 Department of Small Business Services	\$ 6,020,917,047	\$ 3,603,361,108	\$ 287,715,194	\$ 2,129,840,745
802 Department of Ports, International Trade and Commerce	431,884,019	431,830,116	—	53,903
856 Department of Citywide Administrative Services	12,708,432,531	8,629,016,398	593,417,898	3,485,998,235
858 Department of Information Technology and Telecommunications	1,858,936,258	962,011,670	255,045,053	641,879,535
866 Department of Consumer Affairs	1,178,492	1,141,991	—	36,501
Total General Government	<u>21,021,348,347</u>	<u>13,627,361,283</u>	<u>1,136,178,145</u>	<u>6,257,808,919</u>
PUBLIC SAFETY AND JUDICIAL:				
056 Police Department	3,448,825,969	1,560,690,097	198,438,308	1,689,697,564
057 Fire Department	2,357,896,711	1,713,714,611	161,251,188	482,930,912
072 Department of Correction	3,475,210,346	3,067,239,050	93,118,168	314,853,128
130 Department of Juvenile Justice	122,377,675	100,286,040	1,735,039	20,356,596
Total Public Safety and Judicial	<u>9,404,310,701</u>	<u>6,441,929,798</u>	<u>454,542,703</u>	<u>2,507,838,200</u>
EDUCATION:				
040 Department of Education	33,530,922,861	28,667,692,769	4,108,671,623	754,558,469
042 City University of New York: Senior Colleges	149,248,745	127,681,344	926,475	20,640,926
Community Colleges	806,505,105	361,875,015	290,724,069	153,906,021
Total Education	<u>34,486,676,711</u>	<u>29,157,249,128</u>	<u>4,400,322,167</u>	<u>929,105,416</u>
SOCIAL SERVICES:				
068 Administration for Children’s Services	206,148,258	107,678,692	6,766,273	91,703,293
071 Department of Homeless Services	383,256,000	281,517,416	55,446,595	46,291,989
096 Human Resources Administration	1,074,562,582	918,075,058	10,647,167	145,840,357
125 Department for the Aging	105,540,557	56,328,605	2,359,234	46,852,718
Total Social Services	<u>1,769,507,397</u>	<u>1,363,599,771</u>	<u>75,219,269</u>	<u>330,688,357</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	43,545,931,368	31,172,269,591	7,211,768,914	5,161,892,863
827 Department of Sanitation	6,568,895,579	4,730,887,129	295,507,840	1,542,500,610
Total Environmental Protection	<u>50,114,826,947</u>	<u>35,903,156,720</u>	<u>7,507,276,754</u>	<u>6,704,393,473</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	23,380,561,953	14,824,360,263	2,072,667,459	6,483,534,231
998 Transit Authority	10,878,708,786	10,198,384,429	6,068,219	674,256,138
Total Transportation Services	<u>34,259,270,739</u>	<u>25,022,744,692</u>	<u>2,078,735,678</u>	<u>7,157,790,369</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
126 Department of Cultural Affairs	3,324,688,305	2,169,901,754	409,608,229	745,178,322
846 Department of Parks and Recreation	7,201,346,602	5,046,604,646	721,730,681	1,433,011,275
Total Parks, Recreation and Cultural Activities	<u>10,526,034,907</u>	<u>7,216,506,400</u>	<u>1,131,338,910</u>	<u>2,178,189,597</u>

(Continued)

Comptroller’s Report for Fiscal 2009 Part II-E—Capital Projects Fund—Schedule CP3 (Cont.)

Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2009

	<u>Amount Authorized for Expenditures</u>	<u>Total Project Expenditures</u>	<u>Outstanding Contract and Order Commitments</u>	<u>Unencumbered Balance</u>
HOUSING:				
806 Department of Housing Preservation and Development	\$ 11,844,781,498	\$ 9,956,013,146	\$ 366,252,833	\$ 1,522,515,519
HEALTH:				
816 Department of Health and Mental Hygiene	901,660,979	605,484,349	69,922,601	226,254,029
819 Health and Hospitals Corporation	4,135,669,732	3,714,882,144	166,224,534	254,563,054
Total Health	<u>5,037,330,711</u>	<u>4,320,366,493</u>	<u>236,147,135</u>	<u>480,817,083</u>
LIBRARIES:				
035 Research Libraries	184,623,410	126,408,511	19,105,958	39,108,941
037 New York Public Library	443,479,308	296,294,418	56,310,211	90,874,679
038 Brooklyn Public Library	250,889,545	179,717,841	17,513,857	53,657,847
039 Queens Borough Public Library	299,642,861	164,019,868	43,696,533	91,926,460
Total Libraries	<u>1,178,635,124</u>	<u>766,440,638</u>	<u>136,626,559</u>	<u>275,567,927</u>
Total	<u>\$179,642,723,082</u>	<u>\$133,775,368,069</u>	<u>\$17,522,640,153</u>	<u>\$28,344,714,860</u>

Expenditures by Purpose

GENERAL GOVERNMENT:		
Department of Small Business Services:		
Industrial Parks	\$ 19,112,879	
Commercial Development	285,265,747	
	<u>304,378,626</u>	
Department of Ports, International Trade and Commerce	(2,000)	
Department of Citywide Administrative Services:		
Municipal Supplies	604,458,114	
Public Buildings	105,240,521	
Real Estate	(12,254)	
Courts	72,050,082	
	<u>781,736,463</u>	
Department of Information Technology and Telecommunications	255,687,189	
Total General Government		\$1,341,800,278
PUBLIC SAFETY AND JUDICIAL:		
Police Department	104,518,805	
Fire Department	148,667,394	
Department of Correction	80,594,494	
Department of Juvenile Justice	2,724,932	
	<u>336,505,625</u>	
Total Public Safety and Judicial		336,505,625
EDUCATION:		
Department of Education	2,750,255,534	
City University of New York:		
Senior Colleges	3,101,047	
Community Colleges	63,480,017	
	<u>66,581,064</u>	
Total Education		2,816,836,598
SOCIAL SERVICES:		
Administration for Children’s Services	8,052,330	
Department of Homeless Services	49,901,073	
Human Resources Administration	15,808,353	
Department for the Aging	17,197,040	
	<u>90,958,796</u>	
Total Social Services		90,958,796
ENVIRONMENTAL PROTECTION:		
Department of Environmental Protection		
Water Supply and Distribution:		
Water Supply	81,962,766	
Water Mains	1,185,631,226	
	<u>1,267,593,992</u>	
Sewage Collection and Treatment:		
Sewers	182,844,729	
Water Pollution	1,159,982,268	
	<u>1,342,826,997</u>	
Equipment	89,815,399	

(Continued)

Comptroller's Report for Fiscal 2009 Part II-E—Capital Projects Fund—Schedule CP4 (Cont.)

Expenditures by Purpose

ENVIRONMENTAL PROTECTION: (cont.)		
Department of Sanitation:		
Waste Disposal Facilities	\$ 4,929,221	
Garages	52,258,454	
Equipment	172,738,378	
	<u>229,926,053</u>	
Total Environmental Protection		\$2,930,162,441
TRANSPORTATION SERVICES:		
Department of Transportation:		
Bridges	431,069,528	
Ferries and Airports	13,307,578	
Highway Operations	365,138,994	
Traffic	105,516,888	
Equipment	10,329,098	
	<u>925,362,086</u>	
Transit Authority:		
Trains	75,204,206	
Buses	1,830,002	
	<u>77,034,208</u>	
Total Transportation Services		1,002,396,294
PARKS, RECREATION AND CULTURAL ACTIVITIES:		
Department of Cultural Affairs	273,883,871	
Department of Parks and Recreation	557,927,091	
	<u>831,810,962</u>	
Total Parks, Recreation and Cultural Activities		831,810,962
HOUSING:		
Department of Housing Preservation and Development	412,989,808	
	<u>412,989,808</u>	
Total Housing		412,989,808
HEALTH:		
Department of Health and Mental Hygiene	44,028,511	
Health and Hospitals Corporation	188,566,666	
	<u>232,595,177</u>	
Total Health		232,595,177
LIBRARIES:		
Research Libraries	11,869,568	
New York Public Library	14,061,375	
Brooklyn Public Library	6,741,524	
Queens Borough Public Library	14,793,728	
	<u>47,466,195</u>	
Total Libraries		47,466,195
Total Expenditures by Purpose		<u>\$ 10,043,522,174</u>

[This page intentionally left blank]

OTHER SUPPLEMENTARY INFORMATION

**CAPITAL ASSETS
USED IN THE OPERATION
OF
GOVERNMENTAL FUNDS**

Capital Assets Used in the Operation of Governmental Funds by Source

	<u>2009</u>	<u>2008</u>
	(in thousands)	
GOVERNMENTAL FUNDS CAPITAL ASSETS:		
Land	\$ 1,146,944	\$ 1,096,841
Buildings	22,434,924	21,026,462
Equipment	1,897,971	1,652,007
Infrastructure	9,539,409	8,736,502
Construction work-in-progress	4,862,355	4,381,046
Total governmental funds capital assets	<u>\$39,881,603</u>	<u>\$36,892,858</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE:		
Capital Projects Fund	<u>\$39,881,603</u>	<u>\$36,892,858</u>

Capital Assets Used in the Operation of Governmental Funds by Function

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u> (in thousands)	<u>Infrastructure</u>	<u>Total</u>
General Government	\$ 129,353	\$ 4,513,823	\$1,800,364	\$ 1,025,940	\$ 7,469,480
Public Safety and Judicial	28,961	3,322,593	1,223,223	275,421	4,850,198
Education	446,997	22,420,753	274,203	—	23,141,953
City University Community Colleges	24,887	194,076	55,199	—	274,162
Social Services	9,537	1,108,554	234,723	—	1,352,814
Environmental Protection	456,454	1,250,162	874,948	156,960	2,738,524
Transportation Services	17,640	861,830	1,639,584	10,264,280	12,783,334
Parks, Recreation and Cultural Activities	15,975	2,325,464	120,684	2,864,925	5,327,048
Housing	265	78,542	6,962	—	85,769
Health	2,149	1,136,746	113,438	—	1,252,333
Libraries	14,726	404,968	24,095	—	443,789
Total	<u>1,146,944</u>	<u>37,617,511</u>	<u>6,367,423</u>	<u>14,587,526</u>	<u>59,719,404</u>
Less: accumulated depreciation and amortization	—	15,182,587	4,469,452	5,048,117	24,700,156
	<u>\$ 1,146,944</u>	<u>\$22,434,924</u>	<u>\$1,897,971</u>	<u>\$ 9,539,409</u>	<u>\$35,019,248</u>
Construction work-in-progress					4,862,355
Total net capital assets					<u>\$39,881,603</u>

Schedule CA3

Schedule of Changes by Function

	<u>Capital Assets</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Capital Assets</u> <u>June 30, 2009</u>
		(in thousands)		
General Government	\$ 6,720,100	\$ 938,997	\$ 189,617	\$ 7,469,480
Public Safety and Judicial	5,299,176	145,884	594,862	4,850,198
Education	21,420,511	1,754,048	32,606	23,141,953
City University Community Colleges	281,611	1,949	9,398	274,162
Social Services	1,439,380	59,044	145,610	1,352,814
Environmental Protection	2,637,476	203,758	102,710	2,738,524
Transportation Services	12,115,652	925,224	257,542	12,783,334
Parks, Recreation and Cultural Activities	4,627,743	739,581	40,276	5,327,048
Housing	422,336	4,273	340,840	85,769
Health	679,504	579,258	6,429	1,252,333
Libraries	433,382	10,407	—	443,789
Construction work-in-progress	4,381,046	3,758,361	3,277,052	4,862,355
Total	<u>60,457,917</u>	<u>9,120,784</u>	<u>4,996,942</u>	<u>64,581,759</u>
Less: accumulated depreciation and amortization	23,565,059	2,289,736	1,154,639	24,700,156
Total changes in net capital assets	<u>\$36,892,858</u>	<u>\$6,831,048</u>	<u>\$3,842,303</u>	<u>\$39,881,603</u>

[This page intentionally left blank]

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

STATISTICAL SECTION

Part III

This part of the Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. The following are the categories of the various schedules that are included in this Section:

Financial Trends Information

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity Information

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity Information

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

STATISTICAL SECTION

SCHEDULES OF FINANCIAL TRENDS INFORMATION

[This page intentionally left blank]

Net Assets by Category—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Primary government:										
Invested in capital assets,										
net of related debt	\$ (5,502,516)	\$(3,112,434)	\$ (5,239,185)	\$ (5,373,813)	\$ (6,611,918)	\$ (6,157,298)	\$ (4,770,629)	\$ (2,372,441)	\$ (7,726,568)	\$ (7,951,085)
Restricted for:										
Capital projects	1,667,852	1,939,548	1,410,481	506,564	880,627	239,369	675,338	832,844	108,465	609,024
Debt service	5,425,517	6,986,474	5,384,293	4,740,099	3,759,743	2,000,163	976,257	1,686,494	3,548,845	3,882,276
Unrestricted (deficit)	<u>(98,317,070)</u>	<u>(95,346,052)</u>	<u>(85,254,786)</u>	<u>(80,766,665)</u>	<u>(25,220,993)</u>	<u>(22,603,648)</u>	<u>(23,485,486)</u>	<u>(23,686,954)</u>	<u>(15,634,166)</u>	<u>(15,118,459)</u>
Total primary government										
net assets by category . . .	<u>\$ (96,726,217)</u>	<u>\$(89,532,464)</u>	<u>\$(83,699,197)</u>	<u>\$(80,893,815)</u>	<u>\$(27,192,541)</u>	<u>\$(26,521,414)</u>	<u>\$(26,604,520)</u>	<u>\$(23,540,057)</u>	<u>\$(19,703,424)</u>	<u>\$(18,578,244)</u>

Source: Comprehensive Annual Financial Reports of the Comptroller.

Changes in Net Assets—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Expenses:										
General government	\$ 3,770,291	\$ 3,892,968	\$ 3,057,503	\$ 3,861,343	\$ 3,374,268	\$ 2,602,630	\$ 1,928,755	\$ 2,124,613	\$ 1,827,663	\$ 1,560,377
Public safety and judicial . .	15,198,415	16,253,188	15,510,212	38,107,802	12,696,849	9,566,889	8,762,321	9,519,218	8,661,411	7,772,048
Education	21,534,177	21,597,632	19,645,691	34,564,249	15,613,925	14,539,644	14,499,037	13,249,344	12,248,775	11,533,688
City University	779,539	733,165	675,888	907,472	646,397	668,841	558,417	591,345	495,111	554,215
Social services	13,076,719	13,529,238	12,080,533	13,025,782	10,882,448	10,283,512	9,785,682	9,567,970	9,166,149	8,783,221
Environmental protection	2,947,939	3,406,311	3,218,040	6,906,033	2,375,604	2,453,205	2,055,835	2,171,605	2,350,867	2,058,606
Transportation services . .	2,060,043	1,793,394	1,839,849	2,155,180	1,827,871	1,702,394	2,083,259	1,246,997	1,654,344	1,401,725
Parks, recreation and cultural activities	1,091,041	897,363	780,515	974,610	628,807	560,670	607,787	705,691	488,865	574,024
Housing	1,362,964	1,403,838	1,287,183	1,711,951	1,007,341	745,544	787,584	896,743	1,000,300	847,358
Health (including payments to HHC)	2,567,434	2,309,449	3,025,268	4,699,686	3,186,166	2,853,898	2,709,563	2,816,360	2,329,191	1,976,975
Libraries	402,299	310,048	375,453	301,342	389,739	263,976	377,647	161,250	362,034	268,931
Debt service interest	2,565,891	2,615,635	2,560,133	2,573,905	2,269,181	2,093,597	2,306,469	2,103,685	2,053,034	1,966,157
Total Primary government expenses	67,356,752	68,742,229	64,056,268	109,789,355	54,898,596	48,334,800	46,462,356	45,154,821	42,637,744	39,297,325
Program Revenues:										
Charges for Services:										
General government . . .	1,072,334	784,024	716,687	579,356	1,345,622	552,720	539,379	998,465	881,322	579,142
Public safety and judicial	285,598	302,161	384,840	254,835	369,050	413,094	248,212	159,646	158,925	179,587
Education	59,731	69,925	61,056	65,288	53,168	48,173	44,203	63,159	69,594	61,096
City University	219,043	195,703	195,766	189,293	189,048	186,610	152,782	140,396	135,307	136,962
Social services	34,410	33,947	44,388	54,595	54,419	46,285	70,924	48,605	41,909	39,644
Environmental protection	1,392,941	1,353,616	1,205,445	1,101,564	1,002,679	988,107	827,446	809,536	765,781	836,355
Transportation services	859,925	880,845	801,441	783,563	818,110	766,752	609,148	513,104	569,341	547,905
Parks, recreation and cultural activities . . .	110,232	97,452	75,798	64,856	68,090	62,616	58,351	61,924	55,385	47,925
Housing	239,892	247,187	208,802	194,468	186,500	166,050	194,226	166,291	150,153	150,673
Health (including payments to HHC) . .	65,350	129,563	71,799	57,342	56,750	56,000	45,938	40,204	40,888	41,413
Libraries	—	—	1	—	—	—	—	—	—	—
Total Charges for Services	4,339,456	4,094,423	3,766,023	3,345,160	4,143,436	3,286,407	2,790,609	3,001,330	2,868,605	2,620,702
Total Operating Grants and Contributions	18,858,998	17,867,973	16,359,008	15,126,979	15,936,907	14,507,980	14,515,404	14,336,509	12,469,879	11,616,050
Total Capital Grants and Contributions	854,646	1,363,822	882,239	475,674	366,432	477,280	455,520	493,798	572,514	378,807
Total Primary government program revenues	24,053,100	23,326,218	21,007,270	18,947,813	20,446,775	18,271,667	17,761,533	17,831,637	15,910,998	14,615,559
Primary government net expenses	(43,303,652)	(45,416,011)	(43,048,998)	(90,841,542)	(34,451,821)	(30,063,133)	(28,700,823)	(27,323,184)	(26,726,746)	(24,681,766)

264

(Continued)

Changes in Net Assets—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
General Revenues:										
Taxes (Net of Refunds):										
Real estate taxes	\$14,531,191	\$12,823,352	\$12,891,783	\$ 12,723,800	\$ 11,677,383	\$ 11,608,054	\$ 9,919,734	\$ 8,698,352	\$ 8,273,172	\$ 7,770,069
Sales and use taxes . . .	5,294,107	6,238,357	6,430,020	5,974,655	5,828,383	5,103,655	4,326,464	3,957,386	4,199,594	4,165,944
Personal income tax . .	7,195,177	9,813,965	8,715,777	8,533,813	7,176,764	6,067,771	4,996,749	4,920,606	6,128,516	5,486,710
Income taxes, other . .	5,914,642	6,514,783	7,877,281	5,768,620	4,888,238	3,934,138	2,840,916	3,126,670	3,826,312	3,457,112
Other taxes	1,969,813	2,664,944	2,863,364	2,380,807	2,137,921	1,779,928	1,328,985	1,236,581	1,284,471	1,277,869
Investment income . . .	286,868	637,711	669,173	465,685	232,109	49,677	102,433	155,122	353,487	307,811
Other Federal and										
State aid	806,415	632,162	498,791	973,766	1,258,399	1,254,101	1,743,466	975,281	928,184	920,547
Other	284,528	257,470	297,427	319,122	581,497	348,915	377,613	416,553	607,830	338,354
Total General revenues	<u>36,282,741</u>	<u>39,582,744</u>	<u>40,243,616</u>	<u>37,140,268</u>	<u>33,780,694</u>	<u>30,146,239</u>	<u>25,636,360</u>	<u>23,486,551</u>	<u>25,601,566</u>	<u>23,724,416</u>
Changes in Net Assets	<u>\$ (7,020,911)</u>	<u>\$ (5,833,267)</u>	<u>\$ (2,805,382)</u>	<u>\$ (53,701,274)</u>	<u>\$ (671,127)</u>	<u>\$ 83,106</u>	<u>\$ (3,064,463)</u>	<u>\$ (3,836,633)</u>	<u>\$ (1,125,180)</u>	<u>\$ (957,350)</u>

Source: Comprehensive Annual Financial Reports of the Comptroller.

Fund Balances—Governmental Funds—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
General Fund—Unreserved . . .	\$ 437,008	\$ 432,307	\$ 427,298	\$ 422,483	\$ 417,841	\$ 412,736	\$ 408,078	\$ 403,140	\$ 397,880	\$ 392,985
All Other Governmental Funds										
Reserved for:										
Capital projects	1,667,852	1,939,548	1,410,481	506,564	880,627	239,369	675,338	832,844	108,465	609,024
Debt service	5,425,459	6,986,405	5,384,214	4,739,998	3,759,435	1,999,527	974,949	1,686,494	3,548,845	3,882,276
Noncurrent mortgage loans .	58	69	79	101	308	636	1,308	13,342	30,996	32,121
Unreserved (deficit), reported in:										
New York City Capital										
Projects Fund	(2,759,071)	(3,917,010)	(3,611,006)	(2,705,769)	(2,336,896)	(1,878,659)	(1,943,977)	(1,698,341)	(2,223,578)	(1,691,078)
Nonmajor Capital Projects										
Fund	47,928	42,770	1,910,089	16,079	8,179	4,602	(1,111,257)	(2,175,517)	19,379	11,723
Nonmajor Debt Service										
Fund	237,945	232,903	644,465	305,033	1,291,209	400,014	624,000	—	—	—
Total All Other Governmental Funds	4,620,171	5,284,685	5,738,322	2,862,006	3,602,862	765,489	(779,639)	(1,341,178)	1,484,107	2,844,066
Total fund balances (deficit) . .	\$ 5,057,179	\$ 5,716,992	\$ 6,165,620	\$ 3,284,489	\$ 4,020,703	\$ 1,178,225	\$ (371,561)	\$ (938,038)	\$ 1,881,987	\$ 3,237,051

266

Source: Comprehensive Annual Financial Reports of the Comptroller.

Changes in Fund Balances—Governmental Funds—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
REVENUES:										
Real estate taxes	\$14,487,231	\$13,203,930	\$13,122,812	\$12,636,355	\$11,615,939	\$11,582,328	\$10,062,930	\$ 8,760,872	\$ 8,245,585	\$ 7,849,962
Sales and use taxes	5,302,107	6,228,357	6,412,020	5,986,655	5,822,751	5,081,287	4,321,464	3,957,386	4,195,594	4,159,943
Personal income tax	7,657,177	9,927,965	8,647,777	8,025,813	7,200,060	6,068,475	5,029,749	5,005,606	6,164,516	5,611,710
Income taxes, other	6,588,642	6,784,783	7,451,281	5,531,620	4,640,541	3,690,835	3,137,916	3,192,084	3,685,224	3,589,023
Other taxes	1,975,691	2,619,250	2,892,579	2,380,744	2,130,072	1,798,313	1,345,142	1,252,537	1,327,058	1,295,458
Federal, State and other categorical aid	20,189,664	19,615,947	17,697,756	16,044,612	16,936,023	15,227,762	15,203,732	15,035,121	13,119,042	12,217,907
Unrestricted Federal and										
State aid	327,390	242,115	35,054	494,154	603,500	963,445	1,442,813	665,820	634,380	631,224
Charges for services	2,244,924	2,125,870	1,920,752	1,836,959	2,479,372	1,602,899	1,481,382	1,458,393	1,460,891	1,400,506
Tobacco settlement	232,612	210,937	208,433	199,098	216,920	213,726	252,843	256,612	204,328	274,923
Investment income	280,399	634,530	665,093	454,736	219,881	46,543	89,080	150,111	347,158	294,576
Interest on mortgages, net . . .	6,469	3,181	4,080	4,809	3,743	5,474	3,981	5,011	6,329	7,516
Unrealized loss on										
investment	—	—	—	—	(1,182)	(9,044)	—	—	—	—
Other interest income	—	—	—	—	—	—	—	—	—	5,719
Other revenues	5,028,821	4,331,232	3,867,093	3,321,152	3,457,253	3,265,536	2,721,672	2,804,426	2,837,138	2,065,295
Total revenues	<u>64,321,127</u>	<u>65,928,097</u>	<u>62,924,730</u>	<u>56,916,707</u>	<u>55,324,873</u>	<u>49,537,579</u>	<u>45,092,704</u>	<u>42,543,979</u>	<u>42,227,243</u>	<u>39,403,762</u>
EXPENDITURES:										
General government	3,617,367	3,992,653	2,683,276	2,198,405	3,105,156	1,974,354	1,881,248	2,399,885	1,675,025	1,443,041
Public safety and judicial . . .	8,019,618	7,541,195	7,048,447	6,906,022	7,502,776	6,366,694	6,493,918	7,290,772	6,111,212	6,171,545
Education	20,520,932	19,193,800	17,881,193	16,576,114	14,747,204	14,248,479	14,024,704	13,480,872	13,248,411	11,789,587
City University	725,065	658,075	595,610	564,146	581,655	508,887	456,417	428,480	401,974	398,177
Social services	12,242,222	12,575,788	11,150,695	10,186,977	10,386,332	9,762,125	9,401,895	9,203,914	8,878,962	8,468,165
Environmental protection . . .	5,129,731	4,583,582	4,023,264	3,771,669	3,544,814	3,442,433	3,053,724	2,824,480	2,536,507	2,313,180
Transportation services	2,272,385	2,001,000	1,848,570	1,737,059	1,902,688	1,801,729	2,201,392	1,593,460	1,605,359	1,669,896
Parks, recreation and										
cultural activities	1,276,999	1,014,037	904,723	759,653	660,255	645,100	653,990	674,602	573,058	550,587
Housing	1,209,793	1,182,201	1,077,223	1,180,859	854,912	808,268	738,366	820,668	891,532	722,770
Health (including payments to HHC)	2,075,921	1,793,468	2,518,738	3,027,475	2,808,769	2,506,602	2,356,544	2,242,730	2,019,510	1,852,857

267

(Continued)

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Libraries	\$ 413,773	\$ 291,693	\$ 367,918	\$ 313,457	\$ 423,990	\$ 285,317	\$ 386,856	\$ 158,450	\$ 399,615	\$ 253,468
Pensions	6,264,914	5,616,289	4,726,200	3,878,950	3,233,826	2,308,370	1,630,581	1,391,896	1,127,129	615,085
Judgments and claims	623,192	625,395	564,037	516,801	590,294	591,001	626,916	521,834	594,846	490,669
Fringe benefits and other benefit claims	3,524,852	3,956,861	4,846,211	4,154,015	2,947,681	2,755,010	2,606,860	2,426,143	2,200,117	2,065,166
Administrative and other	326,398	477,658	405,011	308,927	1,225,044	514,007	517,027	400,036	337,510	(19,270)
Capital Projects	—	—	—	—	—	—	—	—	—	—
Debt Service:										
Interest	2,484,015	2,582,324	2,426,572	2,378,802	2,083,463	2,108,948	2,004,513	1,959,370	2,027,356	1,874,806
Redemptions	1,879,676	2,308,208	3,213,987	2,551,132	2,016,317	2,047,572	1,901,925	1,797,343	1,709,428	1,498,540
Lease Payments	174,523	158,482	309,612	228,846	204,654	134,597	188,990	107,285	98,490	158,907
Refunding Escrow	—	—	—	—	—	3,050	4,449	3,804	46,182	16,818
Total expenditures	<u>72,781,376</u>	<u>70,552,709</u>	<u>66,591,287</u>	<u>61,239,309</u>	<u>58,819,830</u>	<u>52,812,543</u>	<u>51,130,315</u>	<u>49,726,024</u>	<u>46,482,223</u>	<u>42,333,994</u>
Deficiency of revenues over expenditures	(8,460,249)	(4,624,612)	(3,666,557)	(4,322,602)	(3,494,957)	(3,274,964)	(6,037,611)	(7,182,045)	(4,254,980)	(2,930,232)
OTHER FINANCING SOURCES (USES):										
Transfers from General Fund	2,154,918	5,421,706	5,660,573	4,388,072	4,444,647	4,431,161	1,274,811	825,039	2,848,703	3,800,110
Transfers from (to) Nonmajor Capital Project Funds	2,445,113	1,811,340	2,498,101	(1,500)	11,703	(5,068)	1,778,798	457,832	56,847	115,730
Proceeds from sale of bonds	7,751,000	4,125,400	6,160,710	3,405,000	7,017,685	4,315,307	6,449,607	3,775,552	2,844,665	3,125,230
Bond premium	98,498	155,919	334,192	141,000	381,464	49,902	99,167	—	—	—
Capitalized leases	26,237	16,743	45,265	14,191	835,900	204,652	41,918	563,376	55,251	328,686
Income from sale of rate cap	—	—	—	—	—	—	—	23,092	—	—
Refunding bond proceeds	669,370	3,956,945	1,449,230	3,364,784	3,934,629	4,348,174	4,932,380	1,157,242	1,147,335	65,828
Transfer to New York City Capital Projects Fund	(2,321,950)	(1,656,409)	(2,683,609)	(200,000)	—	—	—	—	—	(182,000)

268

(Continued)

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Transfers to General Debt										
Service Fund	\$ (1,414,067)	\$ (5,207,378)	\$ (4,019,580)	\$ (4,280,812)	\$ (3,816,394)	\$ (3,523,859)	\$ (2,117,058)	\$ (1,254,402)	\$ (2,868,184)	\$ (3,148,774)
Transfers from (to) Nonmajor										
Debt Service Funds, net . . .	(864,014)	(369,259)	(1,455,485)	94,240	(639,956)	(902,234)	(936,551)	(28,469)	(37,366)	(585,066)
Payments to refunded bond										
escrow holder	(711,336)	(4,045,690)	(1,544,054)	(3,338,587)	(5,832,243)	(4,093,285)	(4,918,984)	(1,157,242)	(1,147,335)	(65,828)
Transferable development										
rights installment										
purchase agreement	(33,333)	(33,333)	102,345	—	—	—	—	—	—	—
Total other financing										
sources	7,800,436	4,175,984	6,547,688	3,586,388	6,337,435	4,824,750	6,604,088	4,362,020	2,899,916	3,453,916
Net change in fund										
balances (deficit)	\$ (659,813)	(448,628)	\$ 2,881,131	\$ (736,214)	\$ 2,842,478	\$ 1,549,786	\$ 566,477	\$ (2,820,025)	\$ (1,355,064)	\$ 523,684
Total Debt Service as a percent of Net Outlay:										
Debt Service:										
Interest	\$ 2,484,015	\$ 2,582,324	\$ 2,426,572	\$ 2,378,802	\$ 2,083,463	\$ 2,108,948	\$ 2,004,513	\$ 1,959,370	\$ 2,027,356	\$ 1,874,806
Redemptions	1,879,676	2,308,208	3,213,987	2,551,132	2,016,317	2,047,572	1,901,925	1,797,343	1,709,428	1,498,540
Lease Payments	174,523	158,482	309,612	228,846	204,654	134,597	188,990	107,285	98,490	158,907
Total Debt Service	4,538,214	5,049,014	5,950,171	5,158,780	4,304,434	4,291,117	4,095,428	3,863,998	3,835,274	3,532,253
Total Expenditures										
(Governmental Funds)	72,781,376	70,552,709	66,591,287	61,239,309	58,819,830	52,812,543	51,130,315	49,726,024	46,482,223	42,333,994
Less Capital Outlays										
(New York City Capital										
Fund Expenditures)	5,843,732	5,542,866	6,162,674	3,522,523	3,110,766	2,901,369	3,567,561	4,561,073	3,366,818	1,702,806
Net Outlay	\$66,937,644	\$65,009,843	\$60,428,613	\$57,716,786	\$55,709,064	\$49,911,174	\$47,562,754	\$45,164,951	\$43,115,405	\$40,631,188
Total Debt Service	\$ 4,538,214	\$ 5,049,014	\$ 5,950,171	\$ 5,158,780	\$ 4,304,434	\$ 4,291,117	\$ 4,095,428	\$ 3,863,998	\$ 3,835,274	\$ 3,532,253
Net Outlay	\$66,937,644	\$65,009,843	\$60,428,613	\$57,716,786	\$55,709,064	\$49,911,174	\$47,562,754	\$45,164,951	\$43,115,405	\$40,631,188
Total Debt Service as a										
percent of Net Outlay	6.78%	7.77%	9.85%	8.94%	7.73%	8.60%	8.61%	8.56%	8.90%	8.69%

Source: Comprehensive Annual Financial Reports of the Comptroller.

General Fund Revenues and Other Financing Sources—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
TAXES (Net of Refunds):										
Real Estate Taxes	\$14,487,231	\$13,203,930	\$13,122,812	\$12,636,355	\$11,615,939	\$11,582,328	\$10,062,929	\$8,760,873	\$8,245,585	\$7,849,962
Sales and Use Taxes (Net of Refunds):										
General Sales	4,614,926	4,890,738	4,644,539	4,439,362	4,375,119	4,042,486	3,550,673	3,373,354	3,678,734	3,525,610
Cigarette	96,438	123,792	123,259	123,287	126,535	138,809	158,466	27,441	27,901	31,117
Vault	—	—	57	507	272	367	525	365	529	771
Commercial Motor Vehicle . .	47,785	47,553	46,528	43,548	42,355	46,474	47,386	45,023	47,855	51,022
Mortgage	515,131	1,137,845	1,569,640	1,352,585	1,250,015	817,243	526,293	476,941	406,699	403,373
Stock Transfer	133	9	5	5	4	5	5,766	4	4	114,041
Auto Use	27,694	28,420	27,992	27,362	28,451	35,903	32,355	34,258	33,870	34,010
Total Sales and Use Taxes . . .	5,302,107	6,228,357	6,412,020	5,986,656	5,822,751	5,081,287	4,321,464	3,957,386	4,195,592	4,159,944
Personal Income Taxes (Net of Refunds)	7,518,903	9,764,209	7,963,170	7,675,813	6,656,334	6,012,580	4,492,947	4,555,059	5,757,074	5,364,597
Income Taxes, Other (Net of Refunds):										
General Corporation	2,806,050	3,710,121	3,874,665	2,738,481	2,403,988	1,840,392	1,533,807	1,621,438	1,977,713	2,008,778
Financial Corporation	1,398,491	690,830	1,387,977	925,029	651,480	502,306	324,173	366,920	469,126	434,121
Unincorporated Business	1,825,642	1,891,657	1,731,579	1,366,345	1,155,678	975,705	888,126	829,118	859,805	832,769
Personal Income— (Non-Resident City Employees)	116,374	92,992	88,959	99,313	75,971	75,331	77,346	69,826	63,641	63,335
Utility	442,085	399,183	368,101	402,452	353,424	297,100	314,464	304,782	314,939	250,019
Total Income Taxes, Other . . .	6,588,642	6,784,783	7,451,281	5,531,620	4,640,541	3,690,834	3,137,916	3,192,084	3,685,224	3,589,022
Other Taxes:										
Payments in Lieu of Taxes . . .	221,011	186,382	229,397	205,574	210,098	236,700	146,270	149,026	170,575	136,640
Hotel Room Occupancy	343,341	382,306	330,097	298,734	263,778	224,628	196,871	186,000	243,326	221,643
Commercial Rents	603,217	569,967	542,754	499,370	476,265	468,326	428,929	403,095	399,591	376,363
Horse Race Admissions	28	31	28	61	30	35	30	36	33	51
Conveyance of Real Property .	746,522	1,416,913	1,726,232	1,305,502	1,062,326	775,554	518,700	428,995	479,708	486,835
Beer and Liquor Excise	23,503	23,720	22,563	22,927	22,062	22,182	21,942	22,355	21,478	21,227
Taxi Medallion Transfer	11,331	6,651	6,889	7,003	5,802	4,515	6,058	4,286	3,124	3,376
Off-Track Betting	—	—	—	—	—	1,326	—	1,000	12,500	9,180
Off-Track Betting Surtax	3,632	17,717	19,014	19,995	19,513	20,062	19,920	20,708	20,901	20,498

270

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
TAXES: (cont.)										
Other Taxes (cont.)										
Surcharge on Liquor										
Licenses	\$ 5,104	\$ 5,520	\$ 5,186	\$ 4,912	\$ 4,608	\$ 4,765	\$ 4,686	\$ 3,973	\$ 3,702	\$ 3,445
Coin-operated Amusement										
Devices	—	—	—	—	—	—	—	—	5	5
Refunds of Other Taxes	(30,639)	(28,906)	(30,587)	(25,091)	(21,278)	(26,870)	(20,396)	(15,856)	(24,561)	(17,941)
Total Other Taxes	<u>1,927,050</u>	<u>2,580,301</u>	<u>2,851,573</u>	<u>2,338,987</u>	<u>2,043,204</u>	<u>1,731,223</u>	<u>1,323,010</u>	<u>1,203,618</u>	<u>1,330,382</u>	<u>1,261,322</u>
Penalties and Interest on										
Delinquent Taxes:										
Penalties and Interest on										
Real Estate Taxes	50,849	41,801	46,680	43,193	88,002	69,941	45,786	57,264	10,259	50,245
Penalties and Interest on										
Other Taxes	—	—	—	—	—	—	—	—	178	(39)
Refunds—Penalties and										
Interest on Other Taxes	(2,208)	(2,852)	(5,674)	(1,436)	(1,134)	(2,851)	(23,654)	(8,346)	(13,760)	(16,071)
Total Penalties and Interest										
on Delinquent Taxes	<u>48,641</u>	<u>38,949</u>	<u>41,006</u>	<u>41,757</u>	<u>86,868</u>	<u>67,090</u>	<u>22,132</u>	<u>48,918</u>	<u>(3,323)</u>	<u>34,135</u>
Total Taxes	<u>35,872,574</u>	<u>38,600,529</u>	<u>37,841,862</u>	<u>34,211,188</u>	<u>30,865,637</u>	<u>28,165,342</u>	<u>23,360,398</u>	<u>21,717,938</u>	<u>23,210,534</u>	<u>22,258,982</u>
FEDERAL GRANTS—										
CATEGORICAL:										
General Government	423,889	406,315	363,310	441,288	1,441,857	417,429	487,315	861,466	291,211	301,107
Public Safety and Judicial	140,138	131,974	161,450	181,667	253,479	168,657	262,352	606,974	185,629	157,761
Education	1,716,836	1,738,835	1,744,740	1,693,170	1,909,387	1,770,164	1,594,929	1,363,769	1,226,506	1,127,539
Community Colleges	47	—	10	308	482	671	1,045	473	334	696
Social Services	2,841,140	2,728,381	2,522,283	2,284,066	2,483,704	2,535,087	2,758,041	2,699,480	2,460,141	2,492,021
Environmental Protection	5,936	9,346	5,468	53	108	202	25,381	82,433	108	183
Transportation Services	75,964	44,681	42,360	32,190	30,817	27,126	48,711	44,582	31,866	23,224
Parks, Recreation and										
Cultural Activities	921	1,143	1,062	1,137	1,011	1,103	819	1,889	113	333
Housing	435,566	342,584	331,523	323,702	268,162	218,464	182,738	171,250	148,719	136,763
Health	300,260	288,419	298,999	285,839	264,947	275,930	256,559	264,424	205,137	177,597
Total Federal Grants	<u>5,940,697</u>	<u>5,691,678</u>	<u>5,471,205</u>	<u>5,243,420</u>	<u>6,653,954</u>	<u>5,414,833</u>	<u>5,617,890</u>	<u>6,096,740</u>	<u>4,549,764</u>	<u>4,417,224</u>

271

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
STATE GRANTS—										
CATEGORICAL:										
General Government	\$ 452,632	\$ 324,546	\$ 212,062	\$ 91,508	\$ 76,806	\$ 65,804	\$ 82,122	\$ 33,345	\$ 35,086	\$ 56,461
Public Safety and Judicial . . .	152,265	161,601	175,945	147,592	158,755	137,426	141,599	125,576	146,155	156,091
Education	8,638,846	8,010,807	7,206,930	6,702,434	6,176,875	5,873,367	5,834,491	5,592,120	5,387,624	4,829,136
Community Colleges	176,671	173,165	163,425	152,131	139,132	137,564	131,594	129,300	128,001	122,500
Hunter Campus School	1,800	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,453
Social Services	2,072,897	2,097,658	1,924,215	1,934,180	1,759,971	1,750,383	1,600,682	1,610,728	1,602,448	1,402,109
Environmental Protection . . .	8,060	7,130	1,435	21,279	2,825	11,105	303	285	152	247
Transportation Services	149,022	155,426	131,567	119,862	112,260	99,571	107,385	102,289	118,097	144,319
Parks, Recreation and										
Cultural Activities	2,207	931	868	690	537	440	856	477	713	716
Housing	1,945	1,723	1,820	59	951	942	877	862	(323)	862
Health	467,756	486,845	427,484	414,531	393,364	376,494	416,179	434,218	348,512	347,829
Total State Grants	12,124,101	11,421,132	10,247,051	9,585,566	8,822,776	8,454,396	8,317,388	8,030,500	7,767,765	7,061,723
NON-GOVERNMENTAL										
GRANTS:										
General Government	362,031	448,293	469,166	620,496	332,483	364,837	78,720	13,535	96,021	64,620
Public Safety and Judicial . . .	302,315	262,196	238,939	232,904	188,034	209,223	228,350	241,734	205,464	208,304
Education	71,506	89,232	56,407	56,098	67,570	78,650	93,812	51,117	51,958	67,529
Community Colleges	1,364	1,731	1,657	2,628	3,355	1,639	2,474	287	1,010	4,567
Social Services	324	584	5	(43)	29,902	25,297	964	102,967	4,143	5,349
Environmental Protection . . .	62,437	2,832	3,056	2,092	2,006	1,512	3,771	1,847	347	360
Transportation Services	1,161	1,697	1,809	893	4,688	26,988	1,575	1,253	1,306	1,115
Parks, Recreation and										
Cultural Activities	11,703	10,658	7,768	14,615	12,900	8,479	7,022	6,372	6,249	5,301
Housing	36,773	32,645	31,713	—	—	990	290	1,370	—	—
Health	253,611	239,641	226,869	219,922	221,438	238,793	510,901	98,247	125,255	74,281
Total Non-Governmental										
Grants	1,103,225	1,089,509	1,037,389	1,149,605	862,376	956,408	927,879	518,729	491,753	431,426
PROVISION FOR										
DISALLOWANCES OF										
FEDERAL, STATE AND										
OTHER AID	—	(114,300)	(102,900)	(542,000)	(87,300)	(27,000)	(47,100)	—	(45,600)	(5,000)

272

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
UNRESTRICTED FEDERAL AND STATE AID:										
Federal and State Revenue										
Sharing	\$ 327,390	\$ 242,090	\$ 20,000	\$ 327,390	\$ 327,390	\$ 327,463	\$ 400,390	\$ 327,890	\$ 326,890	\$ 405,286
Intergovernmental Aid	—	26	15,054	166,764	276,110	635,982	1,042,423	337,930	307,490	225,939
Total Unrestricted Federal and State Aid	327,390	242,116	35,054	494,154	603,500	963,445	1,442,813	665,820	634,380	631,225
CHARGES FOR SERVICES:										
General Government										
Charges	687,060	638,214	613,162	611,316	613,905	592,269	500,602	461,182	439,187	438,996
Water and Sewer	1,283,505	1,202,190	1,063,873	989,545	899,324	884,745	846,352	857,907	842,525	801,255
Housing	18,925	28,661	32,441	26,909	22,449	18,147	25,864	24,411	25,311	21,339
Rental Income	255,434	256,805	211,276	209,189	943,694	107,738	108,564	114,894	153,869	138,916
Total Charges for Services	2,244,924	2,125,870	1,920,752	1,836,959	2,479,372	1,602,899	1,481,382	1,458,394	1,460,892	1,400,506
INVESTMENT INCOME	123,903	376,798	473,060	362,197	148,824	30,068	43,256	80,559	245,353	194,753
OTHER REVENUES:										
LICENSES, PERMITS, PRIVILEGES AND FRANCHISES:										
Licenses	49,436	52,805	45,568	50,221	47,050	45,006	45,948	46,899	44,784	54,866
Permits	151,234	160,791	146,683	136,475	121,898	106,683	99,312	94,572	97,193	93,117
Privileges and Franchises	291,969	288,635	277,776	231,198	226,242	222,694	212,103	214,228	196,264	180,943
Total Licenses, Permits, Privileges and Franchises	492,639	502,231	470,027	417,894	395,190	374,383	357,363	355,699	338,241	328,926
FINES AND FORFEITURES:										
Fines	798,055	825,177	738,016	717,805	738,364	688,477	543,028	478,604	487,182	462,637
Forfeitures	4,182	4,477	3,355	5,719	7,035	8,757	6,149	6,727	7,522	5,830
Total Fines and Forfeitures	802,237	829,654	741,371	723,524	745,399	697,234	549,177	485,331	494,704	468,467
MISCELLANEOUS	817,404	658,300	638,099	412,862	606,278	598,112	460,726	786,559	929,745	448,975
TOBACCO SETTLEMENT	—	—	—	5,410	67,579	66,934	149,948	211,159	154,340	247,364
Total Other Revenues	2,112,280	1,990,185	1,849,497	1,559,690	1,814,446	1,736,663	1,517,214	1,838,748	1,917,030	1,493,732

273

(Continued)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
TRANSFERS:										
Transfer from Nonmajor										
Capital Projects Fund	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,670,837	\$ 457,832	\$ —	\$ —
Pollution Remediation-										
Bond Sales	176,424	—	—	—	—	—	—	—	—	—
Transfer from Nonmajor Debt										
Service Fund	145,644	552,006	—	102,938	631,232	—	13,210	—	—	—
Total Transfers	322,068	552,006	—	102,938	631,232	—	1,684,047	457,832	—	—
Total Revenues and Other										
Financing Sources	\$60,171,162	\$61,975,523	\$58,772,970	\$54,003,717	\$52,794,817	\$47,297,054	\$44,345,167	\$40,865,260	\$40,231,871	\$37,884,571

Source: Comprehensive Annual Financial Reports of the Comptroller.

General Fund Expenditures and Other Financing Uses—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
General Government:										
002 Mayoralty	\$ 82,318	\$ 82,259	\$ 78,130	\$ 72,270	\$ 67,071	\$ 66,443	\$ 88,476	\$ 103,985	\$ 83,430	\$ 85,639
003 Board of Elections	81,054	80,674	71,748	62,448	59,788	68,007	54,222	67,481	44,161	44,229
004 Campaign Finance										
Board	8,658	6,495	6,573	38,582	5,357	14,196	7,245	48,500	6,185	4,989
008 Office of the Actuary	4,689	5,051	4,519	4,943	4,116	3,529	3,229	3,149	3,100	2,858
010 Borough President—										
Manhattan	4,993	5,819	4,690	4,316	3,889	3,717	3,861	5,027	5,230	5,244
011 Borough President—										
Bronx	5,544	6,923	6,350	5,613	5,338	5,078	5,344	6,945	7,378	7,104
012 Borough President—										
Brooklyn	5,652	8,088	6,072	5,435	5,136	4,807	5,073	6,065	6,861	7,549
013 Borough President—										
Queens	4,717	6,650	5,528	4,946	4,889	4,817	4,817	6,290	6,682	6,831
014 Borough President—										
Staten Island	3,983	4,712	4,265	3,972	3,882	3,764	3,703	4,788	4,986	4,822
015 Office of the Comptroller	61,215	58,908	56,794	55,386	51,263	50,175	51,530	50,559	52,620	53,390
021 Office of Administrative										
Tax Appeals	3,987	3,072	2,601	2,360	2,319	1,956	1,879	1,959	2,129	1,972
025 Law Department	118,593	116,345	120,669	119,306	113,928	103,890	98,064	91,212	92,955	88,210
030 Department of City										
Planning	26,895	24,396	22,051	22,073	20,932	19,446	19,191	18,731	18,407	17,569
032 Department of										
Investigation	17,756	18,819	17,912	17,930	16,614	16,771	18,686	20,862	20,776	18,794
101 Public Advocate	2,806	3,115	3,031	2,901	3,110	2,063	1,852	2,822	2,668	2,630
102 City Council	49,524	51,203	50,315	47,746	46,327	45,268	43,916	47,103	44,375	39,163
103 City Clerk	4,329	3,812	3,629	3,115	3,020	2,998	2,586	2,710	2,612	2,443
127 Financial Information										
Services Agency	43,988	43,743	42,474	35,817	31,100	29,331	24,429	25,585	24,246	24,893
131 Office of Payroll										
Administration	11,647	11,195	9,426	8,088	8,198	6,199	5,812	5,900	6,275	5,622

275

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year									
		2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
		(in thousands)									
General Government: (cont.)											
132 Independent Budget											
	Office	\$ 2,884	\$ 2,925	\$ 2,845	\$ 2,655	\$ 2,518	\$ 2,421	\$ 2,262	\$ 2,551	\$ 2,290	\$ 2,480
133 Equal Employment											
	Practices Commission	759	753	783	729	538	477	475	327	482	426
134 Civil Service											
	Commission	606	583	530	452	483	461	480	471	467	448
136 Landmarks Preservation											
	Commission	4,599	4,408	4,224	3,660	3,329	3,118	3,046	3,170	3,243	3,111
138 Districting Commission											
		—	—	—	—	—	4	1,660	—	—	—
226 Commission on Human											
	Rights	7,130	6,779	6,673	6,524	6,671	7,205	7,756	7,441	7,179	7,157
260 Department of Youth											
	and Community										
	Development	354,146	364,267	280,186	279,373	238,021	236,383	144,023	141,385	138,577	122,406
312 Conflicts of Interest											
	Board	1,878	1,883	1,738	1,435	1,414	1,437	1,546	1,624	1,595	1,376
313 Office of Collective											
	Bargaining	1,882	1,861	1,819	1,702	1,611	1,552	1,545	1,479	1,419	1,358
341 Manhattan Community											
	Board #1	209	199	192	191	186	175	173	173	188	167
342 Manhattan Community											
	Board #2	310	289	272	300	260	226	215	229	189	162
343 Manhattan Community											
	Board #3	332	319	310	227	180	189	178	177	173	162
344 Manhattan Community											
	Board #4	278	250	231	206	216	211	202	201	204	176
345 Manhattan Community											
	Board #5	240	229	240	231	216	211	208	205	199	194
346 Manhattan Community											
	Board #6	267	293	271	274	266	229	240	236	179	169
347 Manhattan Community											
	Board #7	220	212	211	201	201	168	175	179	167	189
348 Manhattan Community											
	Board #8	282	271	284	285	279	269	252	252	258	244

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
(in thousands)										
General Government: (cont.)										
349 Manhattan Community										
Board #9	\$ 212	\$ 308	\$ 225	\$ 328	\$ 197	\$ 189	\$ 182	\$ 187	\$ 186	157
350 Manhattan Community										
Board #10	195	239	236	227	228	217	213	214	164	174
351 Manhattan Community										
Board #11	247	208	200	197	189	182	180	149	133	167
352 Manhattan Community										
Board #12	184	187	186	175	153	140	169	141	171	145
381 Bronx Community										
Board #1	250	238	219	204	201	197	188	195	172	154
382 Bronx Community										
Board #2	247	244	211	228	216	221	211	207	199	191
383 Bronx Community										
Board #3	234	232	223	219	199	195	195	197	193	181
384 Bronx Community										
Board #4	194	161	190	198	191	184	178	175	176	158
385 Bronx Community										
Board #5	203	200	207	176	185	179	175	183	171	163
386 Bronx Community										
Board #6	198	201	191	186	182	178	167	152	166	160
387 Bronx Community										
Board #7	246	245	216	215	193	199	200	189	220	172
388 Bronx Community										
Board #8	249	258	203	218	205	202	189	194	191	216
389 Bronx Community										
Board #9	209	220	187	191	206	200	200	201	152	175
390 Bronx Community										
Board #10	227	242	202	244	236	229	222	211	204	197
391 Bronx Community										
Board #11	240	235	224	225	214	203	205	208	201	193
392 Bronx Community										
Board #12	182	195	190	188	181	178	175	173	171	164
431 Queens Community										
Board #1	234	224	215	211	200	195	184	182	187	175

277

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year									
		2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
		(in thousands)									
General Government: (cont.)											
	432 Queens Community										
	Board #2	\$ 269	\$ 254	\$ 230	\$ 234	\$ 225	\$ 223	\$ 209	\$ 209	\$ 206	\$ 181
	433 Queens Community										
	Board #3	253	249	240	235	225	225	218	227	219	210
	434 Queens Community										
	Board #4	241	233	215	192	204	205	191	197	186	181
	435 Queens Community										
	Board #5	232	225	220	214	205	202	184	194	196	182
	436 Queens Community										
	Board #6	241	235	222	220	217	209	204	206	202	190
	437 Queens Community										
	Board #7	276	268	257	216	239	221	205	190	199	182
	438 Queens Community										
	Board #8	279	259	252	249	241	241	219	183	177	167
	439 Queens Community										
	Board #9	204	195	190	185	181	178	176	175	171	159
	440 Queens Community										
	Board #10	228	236	230	221	206	206	192	201	199	185
	441 Queens Community										
	Board #11	251	243	248	218	214	216	206	212	199	187
	442 Queens Community										
	Board #12	215	209	220	196	204	176	191	180	184	166
	443 Queens Community										
	Board #13	205	211	242	191	193	194	187	189	190	154
	444 Queens Community										
	Board #14	218	213	212	205	198	189	184	183	185	176
	471 Brooklyn Community										
	Board #1	258	256	248	247	222	213	212	212	208	199
	472 Brooklyn Community										
	Board #2	224	209	227	324	206	192	200	187	184	168
	473 Brooklyn Community										
	Board #3	214	217	210	181	221	202	189	192	177	177
	474 Brooklyn Community										
	Board #4	204	109	184	181	170	192	192	202	177	163

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year									
		2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
		(in thousands)									
General Government: (cont.)											
475 Brooklyn Community											
	Board #5	\$ 190	\$ 197	\$ 190	\$ 186	\$ 181	\$ 173	\$ 170	\$ 174	\$ 165	\$ 157
476 Brooklyn Community											
	Board #6	253	197	211	199	191	189	172	174	169	157
477 Brooklyn Community											
	Board #7	203	199	193	186	181	177	175	181	166	150
478 Brooklyn Community											
	Board #8	248	276	246	218	222	218	212	210	203	197
479 Brooklyn Community											
	Board #9	211	204	171	195	181	179	175	171	174	165
480 Brooklyn Community											
	Board #10	250	199	194	187	181	178	172	173	168	163
481 Brooklyn Community											
	Board #11	229	228	220	217	208	206	200	199	193	185
482 Brooklyn Community											
	Board #12	270	273	262	219	243	229	220	214	211	205
483 Brooklyn Community											
	Board #13	224	181	232	230	197	194	178	168	150	188
484 Brooklyn Community											
	Board #14	253	260	252	243	236	234	222	226	212	168
485 Brooklyn Community											
	Board #15	139	121	170	183	177	110	155	174	170	161
486 Brooklyn Community											
	Board #16	233	228	217	212	212	206	188	186	188	180
487 Brooklyn Community											
	Board #17	273	259	244	238	256	244	228	220	211	209
488 Brooklyn Community											
	Board #18	201	197	191	184	178	174	170	155	163	157
491 Staten Island Community											
	Board #1	256	250	240	231	227	223	215	212	204	181
492 Staten Island Community											
	Board #2	243	149	228	232	226	221	172	173	169	162
493 Staten Island Community											
	Board #3	271	242	250	253	244	228	226	221	221	211

279

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
General Government: (cont.)										
801 Department of Small Business Services	\$ 149,564	\$ 132,371	\$ 120,094	\$ 119,644	\$ 105,823	\$ 110,117	\$ 40,729	\$ 97,222	\$ 42,072	\$ 52,999
829 Business Integrity Commission	6,272	5,676	5,136	4,956	4,816	4,383	4,684	2,779	2,605	2,369
836 Department of Finance . .	219,789	208,436	199,621	189,062	194,094	212,983	174,326	182,319	176,419	165,370
850 Department of Design and Construction	8,877	7,648	8,165	2,960	171	—	80,918	536,656	—	—
856 Department of Citywide Administrative Services	352,826	325,871	301,246	260,297	241,627	209,913	237,639	241,736	192,839	176,956
858 Department of Information Technology and Telecommunications . .	224,635	186,920	137,013	109,395	103,420	81,096	70,622	46,148	49,838	59,708
860 Department of Records and Information Services	5,676	5,558	4,491	4,250	4,112	4,094	3,776	3,639	3,724	3,577
866 Department of Consumer Affairs	20,064	17,051	15,483	12,867	13,026	11,743	12,239	12,403	12,193	11,373
Miscellaneous—Federal Grant Through Captive Insurance	—	—	—	—	999,900	—	—	—	—	—
Total General Government	1,917,783	1,827,649	1,619,918	1,530,075	2,390,143	1,351,675	1,243,126	1,812,403	1,081,028	1,045,493
Public Safety and Judicial:										
017 Department of Emergency Management	19,872	17,747	14,891	12,203	9,054	7,558	6,630	—	—	—
054 Civilian Complaint Review Board	11,300	11,073	10,718	10,139	9,739	10,076	8,875	9,329	9,182	7,727
056 Police Department	4,240,711	3,938,267	3,655,911	3,626,001	3,754,927	3,428,000	3,446,556	3,576,662	3,273,313	3,084,188
057 Fire Department	1,581,321	1,509,297	1,436,067	1,406,851	1,222,892	1,180,101	1,198,800	1,266,180	1,071,887	1,078,288
072 Department of Correction	995,754	951,783	945,037	898,366	818,116	829,926	862,369	881,877	827,328	833,318
073 Board of Correction	903	915	905	861	853	855	830	906	874	876
130 Department of Juvenile Justice	133,985	129,565	125,852	104,237	80,417	91,991	107,898	108,636	108,670	102,106

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Public Safety and Judicial: (cont.)										
156 New York City Taxi and Limousine Commission	\$ 28,874	\$ 27,760	\$ 25,953	\$ 25,986	\$ 24,847	\$ 23,170	\$ 21,531	\$ 22,976	\$ 22,919	\$ 21,555
781 Department of Probation	81,237	81,510	80,192	79,751	77,690	76,110	80,365	88,988	90,196	83,310
901 District Attorney New York County	95,961	89,325	85,502	80,221	78,345	77,953	77,997	82,147	77,643	72,474
902 District Attorney Bronx County	48,986	50,048	46,992	45,096	43,573	42,760	42,081	44,723	43,965	40,309
903 District Attorney Kings County	83,337	82,697	77,697	75,126	71,806	69,132	71,709	79,741	76,106	70,846
904 District Attorney Queens County	45,333	46,400	44,351	41,780	39,298	38,344	38,719	39,193	40,187	35,811
905 District Attorney Richmond County	8,296	8,264	7,587	6,855	6,977	6,895	6,316	7,047	6,981	6,343
906 Office of The Special Narcotics Prosecutor	17,679	17,778	16,771	16,081	15,433	15,510	15,108	16,011	15,898	14,839
941 Public Administrator New York County	1,148	1,143	1,088	1,086	1,030	838	992	915	944	759
942 Public Administrator Bronx County	508	418	429	317	308	320	331	329	326	313
943 Public Administrator—Kings County	493	536	501	454	355	403	419	439	448	420
944 Public Administrator—Queens County	436	421	408	414	350	344	344	343	335	333
945 Public Administrator—Richmond County	365	362	348	339	269	234	222	237	167	167
Miscellaneous—Legal Aid	212,598	203,686	186,593	181,374	177,671	159,647	147,583	138,843	137,587	133,622
Miscellaneous—Criminal Justice Programs	54,206	63,823	58,913	46,644	41,526	39,230	40,773	45,476	49,672	43,865
Miscellaneous—Court Costs	—	4	23	30	—	—	—	—	—	—

281

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Public Safety and Judicial: (cont.)										
Miscellaneous—										
World Trade Center										
Disaster Related										
Expense	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 27,861	\$ —	\$ —
Miscellaneous—Other . .	19,809	25,746	19,185	33,699	31,230	25,748	27,462	23,452	20,253	17,149
Total Public Safety										
and Judicial	7,683,112	7,258,568	6,841,914	6,693,911	6,506,706	6,125,145	6,203,910	6,462,311	5,874,881	5,648,618
Education:										
040 Department of Education	17,774,247	16,855,125	15,748,016	14,794,254	13,776,018	13,061,366	12,672,864	11,715,015	11,545,119	10,674,457
City University:										
042 City University of										
New York—										
Community Colleges . . .	631,198	594,356	551,786	526,114	547,662	475,768	426,353	399,963	375,745	366,914
Hunter Campus Schools . .	14,536	15,209	14,250	13,087	11,951	11,621	11,801	10,875	10,191	9,937
Educational Aid	12,750	11,165	11,165	11,165	7,000	5,500	5,500	7,000	7,000	7,000
Total City University . .	658,484	620,730	577,201	550,366	566,613	492,889	443,654	417,838	392,936	383,851
Social Services:										
068 Administration for										
Children's Services . . .	2,829,498	2,830,479	2,718,726	2,300,556	2,240,347	2,225,165	2,289,774	2,318,278	2,237,328	2,152,141
069 Department of Social										
Services	8,298,154	8,657,475	7,403,415	6,889,290	7,169,459	6,582,053	6,080,045	5,928,326	5,685,674	5,409,323
071 Department of										
Homeless Services . . .	734,821	734,909	686,578	692,733	693,932	621,494	593,551	503,438	472,742	423,532
094 Department of										
Employment	—	—	—	—	—	2,324	131,618	131,512	91,348	133,355
125 Department for the Aging .	288,790	288,477	269,332	265,090	225,373	219,088	226,298	216,172	229,879	211,463
Total Social Services	12,151,263	12,511,340	11,078,051	10,147,669	10,329,111	9,650,124	9,321,286	9,097,726	8,716,971	8,329,814
Environmental Protection:										
826 Department of										
Environmental										
Protection	952,270	855,397	790,953	754,686	677,394	652,077	650,041	616,620	601,354	566,912
827 Department of										
Sanitation	1,247,299	1,227,334	1,152,346	1,081,709	1,024,384	982,273	983,716	983,126	924,312	828,915

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Environmental Protection: (cont.)										
Total Environmental Protection	\$ 2,199,569	\$ 2,082,731	\$ 1,943,299	\$ 1,836,395	\$ 1,701,778	\$ 1,634,350	\$ 1,633,757	\$ 1,599,746	\$ 1,525,666	\$ 1,395,827
Transportation Services:										
841 Department of Transportation	602,385	526,511	459,415	399,528	391,085	351,581	348,037	358,888	332,151	365,011
Miscellaneous—										
Payments to Transit Authority	659,878	648,985	550,576	444,672	343,050	269,144	454,465	120,440	266,934	250,822
Miscellaneous—										
Payments to Private Bus Companies	7,726	11,603	10,901	109,955	222,391	219,000	213,653	199,400	150,597	147,504
Total Transportation Services	1,269,989	1,187,099	1,020,892	954,155	956,526	839,725	1,016,155	678,728	749,682	763,337
Parks, Recreation and Cultural Activities:										
126 Department of Cultural Affairs	149,593	159,362	148,207	134,654	120,645	117,308	119,747	123,144	133,535	115,593
846 Department of Parks and Recreation	295,595	290,789	262,464	242,154	222,355	199,448	173,435	181,918	183,615	172,924
Total Parks, Recreation and Cultural Activities	445,188	450,151	410,671	376,808	343,000	316,756	293,182	305,062	317,150	288,517
Housing:										
806 Housing Preservation and Development	681,851	579,876	553,163	519,252	447,355	390,910	363,301	371,243	390,112	353,145
810 Department of Buildings	109,413	98,721	87,108	81,300	64,207	57,711	57,557	55,860	48,457	42,302
Miscellaneous—										
Payments to Housing Authority	5,539	987	945	120,931	77	35	16,524	13,181	39,068	33,197
Total Housing	796,803	679,584	641,216	721,483	511,639	448,656	437,382	440,284	477,637	428,644

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Health:										
816 Department of Health and Mental Hygiene . .	\$ 1,661,098	\$ 1,550,272	\$ 1,513,879	\$ 1,467,786	\$ 1,432,047	\$ 1,441,247	\$ 1,414,923	\$ 1,049,135	\$ 906,947	\$ 790,726
817 Department of Mental Health, Mental Retardation and Alcoholism Services . .	—	—	—	—	—	—	—	256,064	295,114	251,446
819 Health and Hospitals Corporation	182,228	37,572	758,603	1,290,016	992,136	976,875	826,572	826,307	757,023	735,127
Total Health	1,843,326	1,587,844	2,272,482	2,757,802	2,424,183	2,418,122	2,241,495	2,131,506	1,959,084	1,777,299
Libraries:										
035 New York Research Libraries.	31,945	19,210	25,203	19,034	24,210	17,367	24,332	9,198	25,597	14,660
037 New York Public Library	134,127	99,812	123,743	96,463	136,694	91,647	128,371	46,906	146,176	89,047
038 Brooklyn Public Library	100,472	74,843	91,209	73,841	102,625	68,381	94,765	34,764	107,650	66,104
039 Queens Borough Public Library	99,763	72,534	89,906	71,802	98,781	64,395	90,171	32,940	103,352	62,711
Total Libraries	366,307	266,399	330,061	261,140	362,310	241,790	337,639	123,808	382,775	232,522
Pensions:										
095 Pension Contributions . . .	6,264,914	5,616,289	4,726,200	3,878,950	3,233,826	2,308,370	1,630,581	1,391,896	1,127,129	615,085
Judgments and Claims	623,192	625,395	564,037	516,801	590,294	591,001	626,916	521,834	594,846	490,669
Fringe Benefits and Other Benefit Payments	3,524,852	3,956,861	4,846,211	4,154,015	2,947,681	2,755,010	2,606,861	2,426,144	2,200,117	2,065,166
Interest on Short-term Borrowing	—	—	—	—	—	7,370	10,602	\$14,373	13,584	12,418
Lease Payments	174,523	158,482	309,612	228,846	204,654	134,597	186,091	107,686	118,138	159,293
Other:										
098 Miscellaneous	172,347	312,555	177,801	105,395	869,351	484,289	472,971	359,640	301,698	(48,848)
Total Expenditures	57,865,899	55,996,802	53,107,582	49,508,065	47,713,833	42,861,235	41,378,472	39,606,000	37,378,441	34,262,162

(Continued)

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Transfers:										
General Debt Service Fund:										
099 Debt Service	\$ 1,413,106	\$ 5,212,167	\$ 4,024,185	\$ 4,281,010	\$ 3,816,394	\$ 3,326,688	\$ 2,109,585	\$ 1,246,042	\$ 2,387,690	\$ 3,164,273
Nonmajor Debt Service Funds:										
099 Debt Service—Hudson Yards Infrastructure Corporation	15,000	—	—	—	—	—	—	—	—	—
100 MAC Debt Service Funding	—	2,750	10,000	10,000	110,772	501,534	225,236	5,000	457,900	450,500
Miscellaneous—TFA . . .	872,456	758,795	1,326,388	—	948,713	402,938	626,936	2,958	2,946	2,951
Miscellaneous—Payments for Debt Service	—	—	—	—	200,000	200,000	—	—	—	—
Total Transfers to Nonmajor Debt Service Funds	887,456	761,545	1,336,388	10,000	1,259,485	1,104,472	852,172	7,958	460,846	453,451
Miscellaneous—Payments to New York City Capital Projects Fund	—	—	300,000	200,000	—	—	—	—	—	—
Total Transfers	2,300,562	5,973,712	5,660,573	4,491,010	5,075,879	4,431,160	2,961,757	1,254,000	2,848,536	3,617,724
Total Expenditures and Other Financing Uses	\$60,166,461	\$61,970,514	\$58,768,155	\$53,999,075	\$52,789,712	\$47,292,395	\$44,340,229	\$40,860,000	\$40,226,977	\$37,879,886

285

Source: Comprehensive Annual Financial Reports of the Comptroller.

New York City Capital Projects Fund Aid Revenues—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
GENERAL GOVERNMENT:										
Department of Small Business Services	\$ 7,929	\$ 20,880	\$ 12,208	\$ 5,354	\$ 1,615	\$ 8,177	\$ 35,570	\$ 18,366	\$ —	\$ —
Department of Citywide Administrative Services . . .	—	—	24,073	2,145	—	—	2,179	—	—	3,589
Department of Information Technology and Telecommunications	4,354	3,366	14,944	8,469	—	—	7,595	—	—	—
Total General Government	12,283	24,246	51,225	15,968	1,615	8,177	45,344	18,366	—	3,589
PUBLIC SAFETY AND JUDICIAL:										
Police Department	—	—	—	—	—	—	—	(4,464)	12,343	2,388
Fire Department	18,217	11,396	2,552	10,510	3,016	—	18,060	(2)	(1)	1
Department of Correction . . .	—	—	—	—	—	—	—	(573)	3,691	8,774
Total Public Safety and Judicial	18,217	11,396	2,552	10,510	3,016	—	18,060	(5,039)	16,033	11,163
EDUCATION:										
Department of Education . . .	406,192	985,401	473,841	—	24,550	71,434	6,133	70,081	—	—
City University of New York: Community Colleges	1,035	—	1,133	—	2,754	45	2,413	(275)	(34)	1,998
Total Education	407,227	985,401	474,974	—	27,304	71,479	8,546	69,806	(34)	1,998
SOCIAL SERVICES:										
Human Resources Administration	4,109	8,276	4,609	3,204	3,524	11,164	23,207	11,353	6,772	5,236
ENVIRONMENTAL PROTECTION:										
Department of Environmental Protection	4,619	4,236	17,664	31,267	32,682	79,238	36,724	(123)	758	3,261
Department of Sanitation . . .	1,048	—	—	—	—	—	—	3,225	8,911	—
Total Environmental Protection	5,667	4,236	17,664	31,267	32,682	79,238	36,724	3,102	9,669	3,261

(Continued)

New York City Capital Projects Fund Aid Revenues—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
TRANSPORTATION SERVICES:										
Department of										
Transportation	\$ 268,900	\$ 155,442	\$ 170,029	\$ 214,943	\$ 197,693	\$ 153,895	\$ 178,166	\$ 182,012	\$ 114,930	\$ 173,885
Transit Authority	—	—	30,861	—	249	—	—	1,309	(1,309)	—
Total Transportation										
Services	<u>268,900</u>	<u>155,442</u>	<u>200,890</u>	<u>214,943</u>	<u>197,942</u>	<u>153,895</u>	<u>178,166</u>	<u>183,321</u>	<u>113,621</u>	<u>173,885</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:										
Department of Parks										
and Recreation	21,629	30,685	18,227	2,696	540	1,698	993	934	5,651	12,363
Department of Cultural										
Affairs	1,588	5,577	3	5,010	783	—	(907)	(26)	—	—
Total Parks, Recreation										
and Cultural Activities . .	<u>23,217</u>	<u>36,262</u>	<u>18,230</u>	<u>7,706</u>	<u>1,323</u>	<u>1,698</u>	<u>86</u>	<u>908</u>	<u>5,651</u>	<u>12,363</u>
HOUSING:										
Department of Housing										
Preservation and										
Development	111,724	127,808	104,698	154,423	76,811	103,475	75,384	107,334	203,646	101,042
HEALTH:										
Department of Health and										
Mental Hygiene	—	—	—	—	—	—	2,158	—	—	—
LIBRARIES:										
Brooklyn Public Library	298	4,860	—	—	—	—	—	—	—	—
Queens Borough Public										
Library	—	—	169	—	—	—	—	—	—	—
Total Libraries	<u>298</u>	<u>4,860</u>	<u>169</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Revenues	<u>\$ 851,642</u>	<u>\$ 1,357,927</u>	<u>\$ 875,011</u>	<u>\$ 438,021</u>	<u>\$ 344,217</u>	<u>\$ 429,126</u>	<u>\$ 387,675</u>	<u>\$ 389,151</u>	<u>\$ 355,358</u>	<u>\$ 312,537</u>

Source: Comprehensive Annual Financial Reports of the Comptroller.

New York City Capital Projects Fund Expenditures—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
GENERAL GOVERNMENT:	(in thousands)									
Department of Small Business Services	\$ 304,379	\$ 288,570	\$ 164,032	\$ 147,543	\$ 230,871	\$ 185,510	\$ 216,434	\$ 176,456	\$ 219,230	\$ 64,988
Department of Ports, International Trade and Commerce	(2)	—	—	—	—	—	15	195	1	420
Department of Citywide Administrative Services . . .	781,736	1,178,019	645,314	431,552	421,516	376,354	327,964	365,666	341,441	292,538
Department of Information Technology and Telecommunications . . .	255,687	184,024	135,932	86,001	67,442	45,381	64,018	34,769	23,326	10,253
Total General Government	1,341,800	1,650,613	945,278	665,096	719,829	607,245	608,431	577,086	583,998	368,199
PUBLIC SAFETY AND JUDICIAL:										
Police Department	104,519	81,646	67,879	55,518	90,497	80,778	54,874	60,661	64,357	49,042
Fire Department	148,667	104,070	80,948	106,514	82,560	86,207	138,186	112,049	79,628	76,450
Department of Correction . . .	80,594	91,756	55,292	45,012	821,939	73,495	96,766	655,521	91,549	396,594
Department of Juvenile Justice	2,725	5,155	2,414	5,067	1,073	1,069	181	230	797	841
Total Public Safety and Judicial	336,505	282,627	206,533	212,111	996,069	241,549	290,007	828,461	236,331	522,927
EDUCATION:										
Department of Education . . .	2,750,256	2,358,237	2,131,709	1,781,904	975,368	1,192,048	1,315,422	1,765,249	1,707,614	1,295,717
City University of New York:										
Senior Colleges	3,101	1,545	2,088	1,283	1,013	2,304	1,914	1,110	1,711	13,867
Community Colleges	63,480	35,800	16,321	12,497	14,029	13,694	10,849	9,532	7,327	459
Total Education	2,816,837	2,395,582	2,150,118	1,795,684	990,410	1,208,046	1,328,185	1,775,891	1,716,652	1,310,043
SOCIAL SERVICES:										
Administration for Children's Services	8,052	9,224	17,437	6,538	24,352	28,362	14,124	30,041	11,369	—
Department of Homeless Services	49,901	24,908	20,503	17,669	17,280	20,958	11,994	25,494	20,885	11,716
Human Resources Administration	15,808	25,089	30,743	9,195	10,592	56,628	46,847	48,260	123,869	124,264
Department for the Aging . . .	17,197	5,227	3,961	5,906	4,997	6,053	7,644	2,393	5,868	2,371
Total Social Services . . .	90,958	64,448	72,644	39,308	57,221	112,001	80,609	106,188	161,991	138,351
ENVIRONMENTAL PROTECTION:										
Department of Sanitation . . .	229,926	187,812	131,129	93,994	158,826	173,093	113,502	185,249	178,226	118,119
Department of Environmental Protection	2,700,236	2,313,039	1,948,836	1,841,279	1,679,394	1,630,607	1,301,780	1,036,706	830,010	796,865
Total Environmental Protection	2,930,162	2,500,851	2,079,965	1,935,273	1,838,220	1,803,700	1,415,282	1,221,955	1,008,236	914,984

288

(Continued)

New York City Capital Projects Fund Expenditures—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
TRANSPORTATION SERVICES:										
Transit Authority	\$ 77,034	\$ 46,652	\$ 70,368	\$ 126,399	\$ 159,995	\$ 199,106	\$ 446,330	\$ 191,146	\$ 278,605	\$ 269,513
Department of Transportation	925,362	767,249	757,310	656,505	786,167	762,897	738,907	723,586	577,072	637,046
Total Transportation Services	1,002,396	813,901	827,678	782,904	946,162	962,003	1,185,237	914,732	855,677	906,559
PARKS, RECREATION AND CULTURAL ACTIVITIES:										
Department of Cultural Affairs	273,884	146,807	141,584	136,494	124,272	132,299	173,272	157,600	89,509	66,437
Department of Parks and Recreation	557,927	417,079	352,468	246,351	192,984	196,045	187,536	211,939	166,399	195,633
Total Parks, Recreation and Cultural Activities	831,811	563,886	494,052	382,845	317,256	328,344	360,808	369,539	255,908	262,070
HOUSING:										
Department of Housing Preservation and Development	412,990	502,617	436,007	459,376	343,274	359,612	300,984	380,384	413,896	289,845
HEALTH:										
Health and Hospitals Corporation	188,567	142,501	186,950	232,322	345,651	34,710	67,335	61,597	34,243	43,145
Department of Health and Mental Hygiene	44,029	63,124	59,306	37,351	38,934	53,770	47,714	49,627	26,183	32,413
Total Health	232,596	205,625	246,256	269,673	384,585	88,480	115,049	111,224	60,426	75,558
LIBRARIES:										
Research Libraries	11,870	1,342	5,324	12,057	3,304	4,949	26,245	18,601	80	702
New York Public Library	14,061	6,903	9,863	19,778	41,567	26,419	12,431	4,156	8,557	5,750
Brooklyn Public Library	6,742	9,801	15,128	9,220	8,946	9,300	7,488	7,501	5,536	8,941
Queens Borough Public Library	14,794	7,248	7,542	11,262	7,863	2,859	3,053	4,384	2,666	5,554
Total Libraries	47,467	25,294	37,857	52,317	61,680	43,527	49,217	34,642	16,839	20,947
Total Expenditures	\$10,043,522	\$9,005,444	\$7,496,388	\$6,594,587	\$6,654,706	\$5,754,507	\$5,733,809	\$6,320,102	\$5,309,954	\$4,809,483

289

Source: Comprehensive Annual Financial Reports of the Comptroller.

General Fund and New York City Capital Projects Fund—Sources and Uses of Cash—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in millions)									
Revenues	\$ 59,849	\$ 61,424	\$ 58,773	\$ 53,901	\$ 52,164	\$ 47,276	\$42,641	\$ 40,385	\$ 40,232	\$ 37,885
Expenditures Before Transfers	(57,866)	(55,997)	(53,108)	(49,508)	(47,714)	(43,253)	(41,816)	(39,498)	(37,260)	(33,921)
Surplus Before Debt Service and Other Transfers	1,983	5,427	5,665	4,393	4,450	4,023	825	887	2,972	3,964
Transfers For Debt Service and Other Purposes	(1,978)	(5,422)	(5,360)	(4,188)	(4,445)	(4,018)	(820)	(882)	(2,967)	(3,777)
Transfer to Capital Projects Fund	—	—	(300)	(200)	—	—	—	—	—	(182)
Surplus from General Fund Operations	5	5	5	5	5	5	5	5	5	5
Adjustments to Bring Operations to Cash Basis:										
Increase (Decrease) in Payables	(319)	1,765	570	(245)	1,795	1,180	214	814	2,716	3,422
Decrease (Increase) in Receivables	163	(957)	(1,581)	(1,760)	2,265	1,123	(707)	(687)	751	(1,595)
Provision For Disallowances of Federal and State Aid	(2)	228	204	1,078	174	54	95	(8)	51	5
Less Disallowance Paid	—	(114)	(103)	(542)	(87)	(27)	(48)	—	(46)	(5)
Cash Provided by Operations	(153)	927	(905)	(1,464)	4,152	2,335	(441)	124	3,477	1,832
Other Sources of Cash:										
Proceeds from Sale of City Bonds	5,369	3,488	845	3,482	4,065	3,050	2,187	2,667	1,257	3,125
Transfers from General Fund	—	—	300	200	—	—	—	—	—	182
Transfers from Nonmajor Capital Projects Fund	2,322	1,656	2,384	—	44	315	1,927	2,229	1,577	—
Capitalized Leases	26	17	45	14	836	205	42	563	55	329
Decrease (Increase) in Amounts Restricted Pending Expenditures	(265)	(163)	192	336	(688)	302	(299)	(122)	1,094	(551)
Seasonal Borrowings	—	—	—	—	—	—	1,500	1,500	750	750
Total Other Sources of Cash	7,452	4,998	3,766	4,032	4,257	3,872	5,357	6,837	4,733	3,835
Other Uses of Cash:										
Repayment of Seasonal Borrowings	—	—	—	—	—	—	(1,500)	(1,500)	(750)	(750)
Federal and State Financed Capital Disbursements	(2,593)	(2,518)	(2,262)	(439)	(423)	(467)	(204)	(333)	(590)	(354)
Less Reimbursements	852	1,359	875	438	344	429	388	389	369	313
City Financed Disbursements for Capital Construction	(7,450)	(6,487)	(5,234)	(6,156)	(6,232)	(5,287)	(5,530)	(5,986)	(4,822)	(4,607)
Decrease (Increase) in Other, Net	4,132	(27)	2,234	1,928	5,979	(2,936)	4,473	763	(2,584)	391
Total Other Uses of Cash	(5,059)	(7,673)	(4,387)	(4,229)	(332)	(8,261)	(2,373)	(6,667)	(8,377)	(5,007)
Net (Decrease) Increase in Cash	2,240	(1,748)	(1,526)	(1,661)	8,077	(2,054)	2,543	294	(167)	660
Cash, Beginning of the Year	4,717	6,465	7,991	9,652	1,575	3,629	1,086	792	959	299
Cash, End of the Year	\$ 6,957	\$ 4,717	\$ 6,465	\$ 7,991	\$ 9,652	\$ 1,575	\$ 3,629	\$ 1,086	\$ 792	\$ 959

290

Source: Comprehensive Annual Financial Reports of the Comptroller.

STATISTICAL SECTION

**SCHEDULES OF REVENUE
CAPACITY INFORMATION**

Assessed Value and Estimated Actual Value of Taxable Property—Ten Year Trend

(in millions)

Fiscal Year	Class One	Class Two	Class Three	Class Four	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate ⁽¹⁾	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2000	\$10,463.8	\$33,572.0	\$6,619.5	\$100,996.6	\$65,783.9	\$ 85,868.0	\$10.40	\$326,921.8	26.27%
2001	11,094.1	35,869.4	6,320.5	105,089.8	67,804.1	90,569.7	10.41	354,348.4	25.56
2002	11,610.7	39,317.9	6,530.8	110,458.3	70,431.3	97,486.4	10.43	392,347.6	24.85
2003	12,064.4	42,885.3	6,836.1	114,836.4	73,917.5	102,704.7	10.41	429,810.4	23.90
2004	12,611.3	40,677.2	7,021.6	122,582.0	76,102.5	106,789.6	12.36	466,677.7	22.88
2005	13,149.5	46,846.3	7,488.7	122,082.8	79,250.9	110,316.4	12.38	540,384.4	20.41
2006	13,841.3	52,792.0	8,600.1	129,879.0	82,630.8	122,481.6	12.43	614,003.7	19.95
2007	14,402.2	55,201.2	9,176.0	139,810.7	90,953.1	127,637.0	12.49	674,091.6	18.93
2008	15,025.6	62,834.5	8,822.5	158,067.3	99,164.1	145,585.8	11.66	795,932.4	18.29
2009	15,753.1	64,580.1	9,686.3	173,337.4	111,358.3	151,998.6	11.70	811,141.3	18.74

(1) Property tax rate based on every \$100 of assessed valuation.

Notes:

The definitions of the four classes are as follows:

- Class One — One, two and three family homes, single family homes on cooperatively owned land. Condominiums with no more than three dwelling units, provided such property was previously classified as Class One or no more than three stories in height and built as condominiums. Mixed-use property with three units or less, provided 50 percent or more of the space is used for residential purposes. Vacant land, primarily residentially zoned, except in Manhattan below 110th Street.
- Class Two — All other residential property not in Class One, except hotels and motels. Mixed-use property with four or more units, provided 50 percent or more of the space is used for residential purposes.
- Class Three — Utility real property owned by utility corporations, except land and buildings.
- Class Four — All other real property.

Classes One to Four amounts include Tax Exempt Property.

Property in New York City is reassessed every year. The City assesses property at approximately 40 percent of Market Value for commercial and industrial property and 20 percent of Market Value for residential property.

SOURCES: Resolutions of the City Council and The Annual Report of The New York City Property Tax Fiscal Year 2009.

Property Tax Rates—Ten Year Trend

Fiscal Year	Basic Rate	General Obligation Debt Service	Total Direct
2000	\$ 8.98	\$ 1.42	\$ 10.40
2001	8.89	1.52	10.41
2002	9.14	1.29	10.43
2003	8.28	2.13	10.41
2004	9.51	2.85	12.36
2005	9.96	2.42	12.38
2006	11.39	1.04	12.43
2007	12.30	0.19	12.49
2008	9.26	2.40	11.66
2009	10.81	0.89	11.70

Note: Property tax rate based on every \$100 of assessed valuation.

SOURCE: Resolutions of the City Council

Property Tax Levies and Collections—Ten Year Trend

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Non-Cash Liquidations and Adjustments to Levy(1)	Total Collections and Adjustments to Date		Remaining Uncollected June 30, 2009
		Amount	Percentage of Levy			Amount	Percentage of Levy	
2000	\$ 8,374,300,959	\$ 7,743,207,894	92.46%	\$167,611,042	\$459,248,570	\$ 8,370,067,506	99.95%	\$4,233,453
2001	8,730,263,712	8,038,251,810	92.07	151,516,431	535,931,520	8,725,699,761	99.95	4,563,951
2002	9,271,238,485	8,566,566,455	92.40	160,521,660	538,614,893	9,265,703,008	99.94	5,535,477
2003	10,816,491,397	9,861,848,764	91.17	171,711,696	775,974,389	10,809,534,849	99.94	6,956,548
2004	12,250,660,984	11,251,868,136	91.85	181,067,856	807,025,024	12,239,961,016	99.91	10,699,968
2005	12,720,048,530	11,771,497,591	92.54	170,260,485	763,692,556	12,705,450,632	99.89	14,597,898
2006	13,668,121,226	12,623,034,463	92.35	163,068,063	859,048,871	13,645,151,397	99.83	22,969,829
2007	14,291,212,164	13,186,988,232	92.27	196,286,108	870,427,807	14,253,702,147	99.74	37,510,017
2008	14,356,226,836	13,258,952,404	92.36	139,752,649	883,844,523	14,282,549,576	99.49	73,677,260
2009	15,327,507,366	14,566,333,281	95.03	—	477,252,988	15,043,586,269	98.15	283,921,097

(1) Adjustments to Tax Levy are Non-Cash Liquidations and Cancellations of Real Property Tax and include School Tax Relief payments which are not included in the City Council Resolutions.

SOURCES: Resolutions of the City Council and other Department of Finance reports.

Assessed Valuation and Tax Rate by Class—Ten Year Trend

Type of Property	Fiscal Year 2009			Fiscal Year 2008		
	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
Class One						
One Family Dwellings	\$ 6,471.0	4.3%		\$ 6,171.3	4.3%	
Two Family Dwellings	5,423.1	3.6		5,146.9	3.5	
Three Family Dwellings	1,724.2	1.1		1,630.1	1.1	
Condominiums	209.8	0.1		191.1	0.1	
Vacant Land	111.7	0.1		105.8	0.1	
Other	15.5	0.0		44.0	0.0	
	<u>13,955.3</u>	<u>9.2</u>	15.60	<u>13,289.2</u>	<u>9.1</u>	15.43
Class Two						
Rentals	24,164.9	15.9		23,467.0	16.2	
Cooperatives	15,374.7	10.1		14,901.7	10.2	
Condominiums	7,010.4	4.6		6,439.4	4.4	
Condops	1,478.3	1.0		1,327.0	0.9	
Four-Ten Family Rentals	4,638.5	3.1		4,409.0	3.0	
Two-Ten Family Cooperatives	464.5	0.3		439.5	0.3	
Two-Ten Family Condominiums	302.2	0.2		257.6	0.2	
Two-Ten Family Condops	23.5	0.0		19.1	0.0	
	<u>53,457.0</u>	<u>35.2</u>	12.14	<u>51,260.3</u>	<u>35.2</u>	11.93
Class Three						
Special Franchise	7,345.5	4.8		6,747.8	4.6	
Locally Assessed	2,242.5	1.5		1,976.7	1.4	
Other	1.1	0.0		0.6	0.0	
	<u>9,589.1</u>	<u>6.3</u>	9.87	<u>8,725.1</u>	<u>6.0</u>	10.06
Class Four						
Office Buildings	34,343.8	22.4		33,796.7	23.2	
Store Buildings	10,448.1	6.9		10,988.4	7.5	
Loft Buildings	3,018.4	2.0		2,891.5	2.0	
Utility Property	2,722.3	1.8		2,539.8	1.7	
Hotels	4,972.6	3.3		4,143.0	2.8	
Factories	1,711.9	1.1		1,789.5	1.2	
Commercial Condominiums	8,354.2	5.5		7,819.7	5.4	
Garages	2,667.6	1.8		2,745.8	1.9	
Warehouses	2,307.5	1.5		2,302.3	1.6	
Vacant Land	1,347.2	0.9		960.1	0.7	
Health and Educational	1,305.4	0.9		1,137.2	0.8	
Theaters	239.2	0.2		225.9	0.2	
Cultural and Recreational	821.7	0.5		391.5	0.3	
Other	737.3	0.5		579.8	0.4	
	<u>74,997.2</u>	<u>49.3</u>	11.70	<u>72,311.2</u>	<u>49.7</u>	11.58
Total	<u>\$151,998.6</u>	<u>100.0%</u>	11.70(1)	<u>\$145,585.8</u>	<u>100.0%</u>	11.66(1)

(1) Represents the weighted average of the four classes of real property.

Note: Property in New York City is reassessed once a year. The City assesses property at approximately 40 percent of Market Value for commercial and industrial property and 20 percent of Market Value for residential property.

SOURCES: Resolutions of the City Council and The Annual Report, The New York City Property Tax Fiscal Year 2009.

(Continued)

Assessed Valuation and Tax Rate by Class—Ten Year Trend (Cont.)

Fiscal Year 2007			Fiscal Year 2006			Fiscal Year 2005		
Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
\$ 5,967.1	4.7%		\$ 5,705.4	4.7%		\$ 5,456.4	4.9%	
4,924.7	3.9		4,698.9	3.8		4,443.5	4.0	
1,530.7	1.2		1,428.4	1.2		1,342.2	1.2	
174.1	0.1		166.6	0.1		182.9	0.2	
101.0	0.1		108.2	0.1		107.7	0.1	
15.1	0.0		39.4	0.0		14.4	0.0	
<u>12,712.7</u>	<u>10.0</u>	16.19	<u>12,146.9</u>	<u>9.9</u>	15.75	<u>11,547.1</u>	<u>10.4</u>	15.09
19,781.8	15.6		19,668.5	16.2		17,990.8	16.3	
13,024.9	10.2		12,841.0	10.5		11,120.9	10.1	
6,117.9	4.8		5,641.2	4.6		4,696.2	4.3	
1,323.7	1.0		1,271.9	1.0		989.4	0.9	
4,173.9	3.3		3,939.8	3.2		3,770.8	3.4	
404.2	0.3		381.4	0.3		358.0	0.3	
204.6	0.2		181.3	0.1		167.5	0.2	
17.6	0.0		16.3	0.0		15.2	0.0	
<u>45,048.6</u>	<u>35.4</u>	12.74	<u>43,941.4</u>	<u>35.9</u>	12.40	<u>39,108.8</u>	<u>35.5</u>	12.22
6,336.1	5.0		5,801.8	4.7		5,121.2	4.7	
2,741.7	2.1		2,699.6	2.2		2,367.0	2.1	
0.6	0.0		0.6	0.0		0.5	0.0	
<u>9,078.4</u>	<u>7.1</u>	12.07	<u>8,502.0</u>	<u>6.9</u>	12.31	<u>7,488.7</u>	<u>6.8</u>	12.55
30,943.9	24.2		29,726.3	24.2		27,283.8	24.6	
8,681.2	6.7		7,936.7	6.4		6,703.7	6.1	
2,409.8	1.9		2,282.6	1.9		2,142.4	1.9	
1,612.2	1.3		1,667.4	1.4		1,576.8	1.4	
3,119.7	2.4		2,940.5	2.4		2,709.2	2.5	
1,286.1	1.0		1,256.3	1.0		1,289.8	1.2	
6,278.0	4.9		5,720.8	4.7		4,800.0	4.4	
2,074.4	1.6		1,904.7	1.6		1,798.6	1.6	
1,640.4	1.3		1,539.4	1.3		1,364.7	1.2	
613.4	0.5		623.3	0.5		562.7	0.5	
1,017.8	0.8		985.0	0.8		849.6	0.8	
220.5	0.2		207.3	0.2		196.8	0.2	
341.4	0.3		321.0	0.3		283.0	0.3	
558.5	0.4		780.0	0.6		610.7	0.6	
<u>60,797.3</u>	<u>47.5</u>	11.00	<u>57,891.3</u>	<u>47.3</u>	11.31	<u>52,171.8</u>	<u>47.3</u>	11.56
<u>\$127,637.0</u>	<u>100.0%</u>	12.49(1)	<u>\$122,481.6</u>	<u>100.0%</u>	12.43(1)	<u>\$110,316.4</u>	<u>100.0%</u>	12.38(1)

(Continued)

Assessed Valuation and Tax Rate by Class—Ten Year Trend (Cont.)

Type of Property	Fiscal Year 2004			Fiscal Year 2003		
	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
Class One						
One Family Dwellings	\$ 5,267.3	4.9%		\$ 5,023.6	4.8%	
Two Family Dwellings	4,280.8	4.0		4,074.2	4.0	
Three Family Dwellings	1,288.6	1.2		1,229.9	1.2	
Condominiums	175.7	0.2		162.1	0.2	
Vacant Land	105.8	0.1		107.2	0.1	
Other	14.3	0.0		14.6	0.0	
	<u>11,132.5</u>	<u>10.4</u>	14.55	<u>10,611.6</u>	<u>10.3</u>	11.94
Class Two						
Rentals	17,646.6	16.5		17,020.2	16.6	
Cooperatives	10,522.3	9.9		10,660.0	10.4	
Condominiums	4,594.7	4.3		4,168.4	4.1	
Condops	939.6	0.9		872.9	0.8	
Four-Ten Family Rentals	3,537.9	3.3		3,367.2	3.3	
Two-Ten Family Cooperatives	339.3	0.3		320.8	0.3	
Two-Ten Family Condominiums	143.7	0.1		128.9	0.1	
Two-Ten Family Condops	14.2	0.0		13.7	0.0	
	<u>37,738.3</u>	<u>35.3</u>	12.62	<u>36,552.1</u>	<u>35.6</u>	10.56
Class Three						
Special Franchise	4,760.0	4.5		4,604.7	4.5	
Locally Assessed	2,261.1	2.1		2,231.1	2.2	
Other	0.5	0.0		0.3	0.0	
	<u>7,021.6</u>	<u>6.6</u>	12.42	<u>6,836.1</u>	<u>6.7</u>	10.61
Class Four						
Office Buildings	26,079.3	24.5		25,039.0	24.4	
Store Buildings	6,665.8	6.2		6,585.4	6.3	
Loft Buildings	2,101.6	2.0		1,963.9	1.9	
Utility Property	1,471.7	1.4		1,420.7	1.4	
Hotels	3,156.9	3.0		2,958.4	2.9	
Factories	1,411.5	1.3		1,415.0	1.4	
Commercial Condominiums	4,098.2	3.8		3,723.9	3.6	
Garages	1,894.0	1.8		1,761.2	1.7	
Warehouses	1,425.1	1.3		1,411.9	1.4	
Vacant Land	516.6	0.5		530.5	0.5	
Health and Educational	829.1	0.8		819.6	0.8	
Theaters	215.7	0.2		204.7	0.2	
Cultural and Recreational	364.2	0.3		263.6	0.3	
Other	667.4	0.6		607.1	0.6	
	<u>50,897.1</u>	<u>47.7</u>	8.80	<u>48,704.9</u>	<u>47.4</u>	9.78
Total	<u>\$106,789.5</u>	<u>100.0%</u>	12.36(1)	<u>\$102,704.7</u>	<u>100.0%</u>	10.41(1)

(1) Represents the weighted average of the four classes of real property.

Note: Property in New York City is reassessed once every year on average. The City assesses property at approximately 40 percent of Market Value for commercial and industrial property and 20 percent of Market Value for residential property.

SOURCES: Resolutions of the City Council and The Annual Report, The New York City Property Tax Fiscal Year 2009.

(Continued)

Assessed Valuation and Tax Rate by Class—Ten Year Trend (Cont.)

Fiscal Year 2002			Fiscal Year 2001			Fiscal Year 2000		
Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate
\$ 4,785.1	4.9%		\$ 4,646.5	5.1%		\$ 4,487.9	5.2%	
3,880.8	4.1		3,758.6	4.3		3,611.0	4.3	
1,165.0	1.2		1,117.4	1.2		1,071.2	1.2	
145.9	0.1		135.8	0.1		132.2	0.2	
105.6	0.1		107.0	0.1		109.3	0.1	
14.2	0.0		13.7	0.0		13.2	0.0	
<u>10,096.6</u>	<u>10.4</u>	11.95	<u>9,779.0</u>	<u>10.8</u>	11.33	<u>9,424.8</u>	<u>11.0</u>	11.35
15,655.9	16.1		14,140.4	15.6		12,931.9	15.1	
9,916.9	10.1		9,174.6	10.2		8,788.9	10.2	
3,661.9	3.8		3,089.8	3.4		2,816.5	3.3	
810.8	0.8		744.8	0.8		706.5	0.8	
3,180.6	3.3		3,046.1	3.4		2,924.4	3.4	
300.6	0.3		287.1	0.3		271.8	0.3	
110.6	0.1		99.8	0.1		71.1	0.1	
16.5	0.0		15.1	0.0		13.5	0.0	
<u>33,653.8</u>	<u>34.5</u>	10.79	<u>30,597.7</u>	<u>33.8</u>	10.85	<u>28,524.6</u>	<u>33.2</u>	10.85
4,339.7	4.5		4,216.2	4.7		4,497.3	5.2	
2,191.0	2.2		2,104.1	2.3		2,122.0	2.5	
0.1	0.0		0.1	0.0		0.2	0.0	
<u>6,530.8</u>	<u>6.7</u>	10.53	<u>6,320.4</u>	<u>7.0</u>	10.85	<u>6,619.5</u>	<u>7.7</u>	9.63
23,498.1	24.1		21,463.7	23.7		20,129.8	23.4	
6,190.9	6.3		5,735.9	6.3		5,404.8	6.2	
1,968.4	2.0		1,945.9	2.1		1,943.9	2.3	
1,381.0	1.4		1,321.3	1.5		1,312.8	1.5	
3,561.2	3.7		3,384.6	3.7		2,924.3	3.4	
1,418.3	1.5		1,421.3	1.6		1,439.7	1.7	
3,617.8	3.7		3,120.4	3.4		2,976.5	3.5	
1,786.7	1.8		1,695.3	1.9		1,611.4	1.9	
1,405.7	1.4		1,343.1	1.5		1,254.0	1.5	
542.5	0.6		551.8	0.6		561.1	0.7	
817.7	0.8		867.1	1.0		766.1	0.9	
213.4	0.2		199.7	0.2		203.7	0.2	
265.5	0.3		274.9	0.3		268.1	0.3	
538.0	0.6		547.6	0.6		502.9	0.6	
<u>47,205.2</u>	<u>48.4</u>	9.63	<u>43,872.6</u>	<u>48.4</u>	9.70	<u>41,299.1</u>	<u>48.1</u>	9.90
<u>\$97,486.4</u>	<u>100.0%</u>	10.43(1)	<u>\$90,569.7</u>	<u>100.0%</u>	10.41(1)	<u>\$85,868.0</u>	<u>100.0%</u>	10.40(1)

Collections, Cancellations, Abatements and Other Discounts as a Percent of Tax Levy—Ten Year Trend

Fiscal Year	Tax Levy (in millions)	Percent of Levy through June 30, 2009			Uncollected Balance June 30, 2009
		Collections	Cancellations	Abatements and Discounts (1)	
2000	\$ 8,374.3	94.3%	5.8%	4.4%	0.1%
2001	8,730.3	93.8	5.0	4.5	0.1
2002	9,271.2	94.1	4.1	4.2	0.1
2003	10,816.5(2)	92.7	4.6	4.0	0.1
2004	12,250.7	93.3	4.6	3.9	0.1
2005	12,720.0	92.2	4.7	4.0	0.1
2006	13,668.1	93.5	4.3	4.3	0.2
2007	14,291.2	93.6	4.6	4.4	0.3
2008	14,356.2	93.3	4.1	4.1	0.5
2009	15,327.5	95.0	7.8	4.4	1.9

- (1) Abatements and discounts include SCRIE Abatements (Senior Citizen Rent Increase Exemption), J-51 Abatements, Section 626 Abatements and other minor discounts offered by the City to property owners.
- (2) The Tax Levy amounts are the amount from the City Council Resolution. In 2003 an 18% surcharge was imposed and is included in each year following.

NOTES: Total uncollected balance at June 30, 2009 less allowance for uncollectible amounts equals net realizable amount (real estate taxes receivable).
 Levy may total over 100 percent due to imposed charges that include ICIP deferred charges (Industrial and Commercial Incentive Program), rebilling charges and other additional charges imposed by the Department of Finance (DOF). This information is included in the FAIRTAX LEVY report.

Largest Real Estate Taxpayers

Fiscal Year Ended June 30, 2009 and Nine Years Ago

Taxpayer	2009		2000	
	Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Consolidated Edison*	\$ 8,218,899,578	6.18%	\$5,839,030,885	6.95%
Verizon*	1,154,082,685	0.87	1,138,100,532	1.35
Met Life Building	345,388,000	0.26	240,000,000	0.29
McGraw-Hill Building	341,070,000	0.26	162,860,000	0.19
General Motors Building	326,880,000	0.25	195,700,000	0.23
International Building	307,800,678	0.23	—	0.00
Solow Building	307,100,000	0.23	—	0.00
Stuyvesant Town	291,990,000	0.22	169,130,000	0.20
Celanese Building	274,155,880	0.21	—	0.00
Credit Lyonnais	273,529,998	0.21	—	0.00
Empire State Building	—	—	190,260,000	0.23
Sperry Rand Building	—	—	177,750,000	0.21
Bear Stearns Building	—	—	166,500,000	0.20
Bristol-Meyers	—	—	159,885,000	0.19
Total	<u>\$11,840,896,819</u>	<u>8.92%</u>	<u>\$8,439,216,417</u>	<u>10.04%</u>

* Including Special Franchises:
 2000-Consolidated Edison \$3,294,251,149
 2000-Verizon 618,100,532
 2009-Consolidated Edison \$5,653,059,519
 2009-Verizon 517,126,626

SOURCE : The City of New York, Department of Finance, Bureau of Real Property Assessment.

Personal Income Tax Revenues—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
General Fund	\$7,518,903	\$9,764,209	\$7,963,170	\$7,675,813	\$6,656,334	\$6,012,580	\$4,492,947	\$4,555,059	\$5,757,074	\$5,364,597
Debt Service Funds	138,273	163,756	684,607	350,000	543,726	55,895	536,802	450,547	407,442	247,113
Total Personal Income Tax Revenues	<u>\$7,657,176</u>	<u>\$9,927,965</u>	<u>\$8,647,777</u>	<u>\$8,025,813</u>	<u>\$7,200,060</u>	<u>\$6,068,475</u>	<u>\$5,029,749</u>	<u>\$5,005,606</u>	<u>\$6,164,516</u>	<u>\$5,611,710</u>

Source: Comprehensive Annual Financial Reports of the Comptroller.

Uncollected Parking Violation Fines—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in millions)									
Beginning Balance—July 1st . .	\$ 630	\$ 692	\$ 680	\$ 694	\$ 694	\$ 540	\$ 600	\$ 802	\$ 847	\$ 958
Add:										
Summons Issued (a)	864	919	860	854	878	866	613	536	564	525
	<u>1,494</u>	<u>1,611</u>	<u>1,540</u>	<u>1,548</u>	<u>1,572</u>	<u>1,406</u>	<u>1,213</u>	<u>1,338</u>	<u>1,411</u>	<u>1,483</u>
Deduct:										
Collections	595	624	569	581	600	552	453	409	360	321
Write-offs, Adjustments and Dispositions (b)	301	357	279	287	278	160	220	329	249	315
	<u>896</u>	<u>981</u>	<u>848</u>	<u>868</u>	<u>878</u>	<u>712</u>	<u>673</u>	<u>738</u>	<u>609</u>	<u>636</u>
Ending Balance—June 30th . . .	598	630	692	680	694	694	540	600	802	847
Less:										
Allowance for Uncollectible Amounts (c) . .	332	355	409	430	442	452	367	423	579	625
Summons Uncollected—										
June 30th	<u>\$ 266</u>	<u>\$ 275</u>	<u>\$ 283</u>	<u>\$ 250</u>	<u>\$ 252</u>	<u>\$ 242</u>	<u>\$ 173</u>	<u>\$ 177</u>	<u>\$ 223</u>	<u>\$ 222</u>

106

- (a) The summonses issued by various City agencies for parking violations are adjudicated and collected by the Parking Violations Bureau (PVB) of the City’s Department of Finance.
- (b) Proposed “write-offs” are in accordance with a write-off policy implemented by PVB for summonses determined to be legally uncollectible/unprocessable or for which all prescribed collection efforts are unsuccessful.
- (c) The Allowance for Uncollectible Amounts is calculated as follows: summonses which are over three years old are fully (100%) reserved and 35% of summonses less than three years old are reserved.

Note: Data does not include interest reflected on the books of PVB.
 Source: The City of New York, Department of Finance, Parking Violations Bureau.

[This page intentionally left blank]

STATISTICAL SECTION

**SCHEDULES OF DEBT
CAPACITY INFORMATION**

Ratios of Outstanding Debt by Type—Ten Year Trend

(dollars in millions, except per capita)

Fiscal Year	General Obligation	ECF	MAC	TFA Bonds	TSASC	STAR	FSC	SFC	Capital Leases Obligations	IDA Bonds	HYIC Bonds and Notes	Gross Debt	Treasury Obligations	Total Primary Government	Percentage of Personal Income	Per Capita Gross Debt
2000	\$27,245	\$142	\$3,532	\$ 5,923	\$ 709	\$ —	\$ —	\$ 120	\$1,803	\$ —	\$ —	\$39,474	\$(230)	\$39,244	13.34%	\$4,923
2001	27,147	134	3,217	7,386	704	—	—	80	1,805	—	—	40,473	(168)	40,305	13.37	5,015
2002	28,465	125	2,880	8,289	740	—	—	40	2,298	—	—	42,837	(116)	42,721	14.29	5,292
2003	29,679	117	2,151	12,024	1,258	—	—	—	2,211	—	—	47,440	(64)	47,376	15.50	5,838
2004	31,378	107	1,758	13,364	1,256	—	—	—	2,346	108	—	50,317	(52)	50,265	15.35	6,158
2005	33,903	135	—	12,977	1,283	2,552	460	—	3,044	106	—	54,460	(39)	54,421	15.40	6,630
2006	35,844	84	—	12,233	1,334	2,470	387	—	2,925	104	—	55,381	—	55,381	14.38	6,712
2007	34,506	123	—	14,607	1,317	2,368	337	—	2,832	102	2,100	58,292	—	58,292	14.03	7,015
2008	36,100	109	—	14,828	1,297	2,339	321	—	2,025	101	2,067	59,187	—	59,187	14.24	7,077
2009	39,991	102	—	16,913	1,274	2,253	304	—	1,937	99	2,033	64,906	—	64,906	15.62	7,760

Sources: Comprehensive Annual Financial Reports of the Comptroller

Ratios of General Bonded Debt Outstanding—Ten Year Trend

<u>Fiscal Year</u>	<u>General Obligation Bonds (in millions)</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita General Obligations</u>
2000	\$27,245	31.73%	\$3,398
2001	27,147	29.97	3,364
2002	28,465	29.20	3,517
2003	29,679	28.90	3,653
2004	31,378	29.38	3,840
2005	33,903	30.73	4,128
2006	35,844	29.26	4,344
2007	34,506	27.03	4,152
2008	36,100	24.80	4,316
2009	39,991	26.31	4,781

Sources: Comprehensive Annual Financial Reports of the Comptroller

Legal Debt Margin Information—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	(in thousands)									
Assessed value	\$749,042,580	\$704,188,669	\$601,024,031	\$533,355,005	\$470,509,862	\$431,152,135	\$399,908,015	\$359,933,336	\$328,672,124	\$305,932,113
Debt limit (10% of assessed value)	74,904,258	70,418,867	60,102,403	53,335,501	47,050,986	43,115,214	39,990,802	35,993,334	32,867,212	30,593,211
Debt applicable to limit:										
General obligation bonds ⁽¹⁾	39,690,549	34,509,565	34,150,758	35,481,146	33,542,411	30,779,961	29,218,481	27,975,947	26,680,518	26,787,101
Adjustments:										
Excluded fund debt	(288,427)	(318,762)	(374,699)	(408,201)	(457,453)	(505,574)	(589,122)	(593,058)	(670,066)	(764,807)
Service fund and appropriations for redemption of non-excluded debt	(1,601,225)	(1,535,247)	(1,712,570)	(1,597,624)	(1,398,773)	(1,475,020)	(1,388,829)	(1,198,648)	(1,263,093)	(1,238,449)
Anticipated TFA financing ⁽²⁾	—	—	—	—	—	—	(145,000)	(1,861,113)	(3,998,235)	(5,020,060)
Anticipated TSASC debt—incurring power	—	—	—	—	—	(44,139)	(1,259,754)	(1,554,348)	(1,796,348)	(1,796,348)
Contract, land acquisition and other liabilities	9,432,580	9,980,604	7,440,758	6,238,891	6,231,095	5,084,927	5,178,826	6,474,453	7,218,832	4,136,647
Total net adjustments	7,542,928	8,126,595	5,353,489	4,233,066	4,374,869	3,060,194	1,796,121	1,267,286	(508,910)	(4,683,017)
Total net debt applicable to limit	47,233,477	42,636,160	39,504,247	39,714,212	37,917,280	33,840,155	31,014,602	29,243,233	26,171,608	22,104,084
Legal debt margin	\$ 27,670,781	\$ 27,782,707	\$ 20,598,156	\$ 13,621,289	\$ 9,133,706	\$ 9,275,059	\$ 8,976,200	\$ 6,750,101	\$ 6,695,604	\$ 8,489,127
Total net debt applicable to the limit as a percentage of debt limit	63.06%	60.55%	65.73%	74.46%	80.59%	78.49%	77.55%	81.25%	79.63%	72.25%

306

Notes:

⁽¹⁾ Includes adjustments for Business Improvement Districts, Original Issue Discount, Capital Appreciation Bonds Discounts and cash on hand for defeasance.

⁽²⁾ Excludes TFA Building Aid Revenue bond financing.

The Constitution of the State of New York limits the general debt-incurring power of The City of New York to ten percent of the five-year average of full valuations of taxable real estate.

Obligations for water supply and certain obligations for rapid transit and sewage are excluded pursuant to the State Constitution and in accordance with provisions of the State Local Finance Law. Resources of the General Debt Service Fund applicable to non-excluded debt and debt service appropriations for the redemption of such debt are deducted from the non-excluded funded debt to arrive at the funded debt within the debt limit.

To provide for the City's capital program, State legislation was enacted which created the Transitional Finance Authority (TFA) and TSASC Inc. (TSASC), the debt of which is not subject to the general debt limit of the City. Without the TFA and TSASC, new contractual commitments for the City's general obligation financed capital program could not continue to be made. The debt-incurring power of TFA and TSASC has permitted the City to continue to enter into new contractual commitments. As of June 30, 2004, the TFA had reached its debt limit and does not have the authority to issue new money bonds.

Pledged-Revenue Coverage

(in thousands)

New York City Transitional Finance Authority

Fiscal Year	PIT Revenue (1)	Sales Tax Revenue (2)	Other(4)	Investment Earnings	Total Revenue	Future Tax Secured Bonds Debt Service			Operating Expenses	Total to be Covered	Coverage PIT only	Coverage on Total Revenue
						Interest	Principal	Total				
2000	\$5,583,466	\$3,433,000	\$ —	\$ 3,387	\$ 9,019,853	\$214,046	\$ 41,785	\$255,831	\$ 2,778	\$258,609	21.59	34.88
2001	5,582,545	3,714,000	—	6,164	9,302,709	344,428	73,970	418,398	3,102	421,500	13.24	22.07
2002	4,529,921	3,408,000	—	2,779	7,940,700	367,029	117,535	484,564	4,038	488,602	9.27	16.25
2003	4,489,749	3,289,000	624,000	2,598	8,405,347	467,803	107,875	575,678	9,390	585,068	7.67	14.37
2004	5,581,408	3,485,000	400,000	7,340	9,473,748	508,033	179,510	687,543	11,328	698,871	7.99	13.56
2005	6,521,398	4,370,000	1,147,242	16,157	12,054,797	552,282	389,260	941,542	11,509	953,051	6.84	12.65
2006	7,333,813	4,427,000	—	38,606	11,799,419	572,723	373,245	945,968	9,595	955,563	7.67	12.35
2007	7,719,777	4,627,000	1,264,215	12,523	13,623,515	579,949	339,575	919,524	8,848	928,372	8.32	14.67
2008	8,814,965	4,886,000	545,747	19,312	14,266,024	589,559	279,678	869,237	8,768	878,005	10.04	16.25
2009	6,618,177	4,698,000 ⁽³⁾	645,747	5,858	11,967,782	541,641	156,780	698,421	8,215	706,636	9.37	16.94

(1) Personal income tax (PIT).

(2) Sales tax revenue has not been required by the TFA. This amount is available to cover debt service if required.

(3) Forecast.

(4) Grant from City.

Note: Debt service coverage assumes maximum debt service of 9% on variable rate debt and 12% on auction rate bonds.

307

Building Aid Revenue Bonds Debt Service

Fiscal Year	BARBs Revenue (1)	Investment Earnings	Total Revenue	Interest	Principal	Total	Operating Expenses	Total to be Covered	Coverage on Total Revenue
2007	\$ 505,818	\$ 536	\$ 506,354	\$ —	\$ —	\$ —	\$ 92	\$ 92	N/A
2008	696,566	1,558	698,124	62,208	—	62,208	110	62,318	11.20
2009	757,199	3,371	760,570	88,646	18,820	107,466	194	107,660	7.06

(1) Building Aid Equivalent Payments.

First Building Aid Equivalent Payment received on November 15, 2006

N/A=Not Applicable

Source: New York City Transitional Finance Authority

(Continued)

Pledged-Revenue Coverage (Cont.)

(in thousands)

TSASC, Inc.

Fiscal Year	TSR Revenue (1)(3)(4)	Investment Earnings	Total Revenue	Debt Service			Total to be Covered	Coverage on Total Revenue
				Interest	Principal(5)	Total		
2000	\$ 275,923	\$ 3,995	\$ 279,918	\$ —	\$ —	\$ —	\$ —	—
2001 ⁽²⁾	204,328	6,132	210,460	50,227	5,620	55,847	55,847	3.77
2002	256,612	4,775	261,387	43,181	9,430	52,611	52,611	4.97
2003 ⁽²⁾	252,843	6,375	259,218	56,463	8,915	65,378	65,378	3.96
2004 ⁽²⁾	213,726	6,238	219,964	72,059	42,310	114,369	114,369	1.92
2005	216,920	8,403	225,323	72,601	20,755	93,356	93,356	2.41
2006 ⁽³⁾	199,133	8,091	207,224	96,345	34,599	130,944	130,944	1.58
2007	80,198	5,957	86,155	66,637	16,705	83,342	83,342	1.03
2008	79,264	6,776	86,040	65,833	19,315	85,148	85,148	1.01
2009	87,371	1,649	89,020	64,972	23,855	88,827	88,827	1.00

(1) Tobacco settlement receipts (TSR).

(2) The capitalized interest from sale of bonds used to make payments in fiscal year 2001 and 2003 is excluded from the above revenue.

Capitalized interest from Series 1999-1 was \$28 million and was used July 2001; from Series 2002-1 was \$25 million and was used July 2003.

(3) On February 8, 2006 TSASC restructured its debt. The new indenture pledged 37.4% of TSR collection towards DS and Operating expenses.

(4) A portion of the TSR's received in current fiscal year is reserved for the following December's debt service payment.

(5) The annual payment of principal is determined by the amount of TSASC's annual excess funds (pledged TSRs and interest earnings), after payment of interest and operating expenses.

Note: Coverage in the TSASC Official Statement assumes maximum debt service and assumes all program bonds issued.

Source: TSASC, Inc.

Sales Tax Asset Receivable Corporation*

Fiscal Year	LGAC Revenue (1)	Investment Earnings	Total Revenue	Debt Service			Operating Expenses	Total to be Covered	Coverage on Total Revenue
				Interest	Principal	Total			
2005	\$ 170,000	\$ 4,292	\$ 174,292	\$ 54,425	\$ —	\$ 54,425	\$ 268	\$ 54,693	3.19
2006	170,000	11,550	181,550	121,089	46,785	167,874	108	167,982	1.08
2007	170,000	13,520	183,520	118,641	48,145	166,786	266	167,052	1.10
2008	170,000	10,629	180,629	115,536	15,485	131,021	310	131,331	1.38
2009	170,000	5,472	175,472	113,784	51,520	165,304	302	165,606	1.06

(*) Date of inception of Sales Tax Asset Receivable Corporation was September 22, 2004

(1) New York State Local Government Assistance Corporation ("LGAC") revenues are shown in annual Governmental Financial Statements. Since fiscal year 2005, only one of two LGAC \$170 million payments was subject to bond indenture, thus only one is included in calculation of coverage.

Source: Sales Tax Asset Receivable Corporation

(Continued)

Pledged-Revenue Coverage (Cont.)

(in thousands)

Hudson Yards Infrastructure Corporation*

Fiscal Year	DIB Revenue (1)	TEP Revenue (2)	ISP Revenue(3)	Other(4)	Investment Earnings	Total Revenue	Debt Service			Operating Expenses	Total to be Covered	Coverage on Total Revenue(5)
							Interest	Principal	Total			
2006	\$ 11,120	\$ —	\$ —	\$ —	\$ 59	\$ 11,179	\$ —	\$ —	\$ —	\$ 393	\$ 393	N/A
2007	57,938	5,008	—	—	43,257	106,203	—	—	—	396	396	268.19
2008	6,930	1,683	—	—	127,305	135,918	106,319	—	106,319	589	106,908	1.27
2009	4,488	7,840	—	15,000	57,630	84,958	90,147	—	90,147	633	90,780	0.94 ⁽⁶⁾

(*) Date of inception of Hudson Yards Infrastructure Corporation was August 19, 2004.
 HYIC first DIB collection was on September 21, 2005 and issued its first bonds on December 21, 2006.

- (1) District Improvement Bonuses (DIB)
- (2) Property Tax Equivalency Payments (TEP)
- (3) Interest Support Payments (ISP)
- (4) Grant from City
- (5) ISPs are to be made by the City under the terms of Support and Development Agreement, which obligates the City to pay HYIC, subject to annual appropriation, an ISP amount equal to the difference between the amount of funds available to HYIC to pay interest on its current outstanding bonds and the amount of interest due on such bonds.
- (6) Debt service payments are funded from excess prior years' revenues and from current year revenues.

N/A: Not Applicable

Source: Hudson Yards Infrastructure Corporation

New York City Educational Construction Fund*

Fiscal Year	Rental Revenue	Interest Revenue	Total Revenue	Debt Service			Operating Expenses	Total to be Covered	Coverage Ratio
				Interest	Principal	Total			
2005	\$ 18,699	\$ 1,936	\$ 20,635	\$ 6,658	\$ 51,015	\$ 57,673	\$ 4,864	\$ 62,537	0.33
2006	22,011	2,860	24,871	6,544	3,010	9,554	5,756	15,310	1.62
2007	24,636	3,545	28,181	4,222	12,095	16,317	5,303	21,620	1.30
2008	19,056	4,722	23,778	4,727	13,665	18,392	5,635	24,027	0.99
2009	16,712	3,081	19,793	3,595	7,465	11,060	5,636	16,696	1.19

(*) The 2005A bonds were issued on January 5, 2005 to refinance the 1994 Bonds.
 Capitalized interest of \$1,037,000 was not included in interest expense for fiscal year 2009 for the 2007A Bonds.

Source: New York City Educational Construction Fund

Capital and Operating Leases

<u>Landlord</u>	<u>Expires</u>	<u>Purpose</u>	<u>Annual Obligation</u>	<u>Future Obligation</u>
(in thousands)				
New Water Street Corp.	2028	Office Space	\$ 11,871	\$ 271,853
MIU Realty LLC	2026	Transit Facility	6,975	184,733
150 William Street Associates	2023	Office Space	9,697	178,697
59 Maiden Lane Associates, LLC	2021	Office Space	12,359	165,624
Wells 60 Broad Street, LLC	2020	Office Space	6,096	128,608
59 Maiden Lane Associates, LLC	2020	Office Space	8,574	105,767
LSS Leasing Corp.	2023	Office Space	6,393	105,559
Brooklyn Renaissance Plaza LLC	2018	Office Space	10,325	104,668
Forest City Myrtle Associates, LLC	2024	Office Space	6,000	103,751
180 Water Street Associates L.P.	2018	Office Space	11,034	102,090
LLS Leasing Limited Liability Company	2023	Office Space	6,064	99,454
G&R 11 TH Avenue Associates, LLC	2021	Office Space	5,600	79,547
FC Flatbush Associates II, LLC	2018	Office Space	7,924	78,998
450 Partners LLC	2027	Office Space	3,767	77,825
45-10 94 TH Street, LLC	2026	School	2,112	75,684
57-115 Associates	2018	Office Space	6,971	65,226
Green Bus Holding Corp.	2027	Transit Facility	2,795	59,798
CDI 21 ST LIC, LLC	2033	School	1,854	55,244
Triboro Coach Holding Corp.	2027	Transit Facility	2,584	54,940
213 East 63 RD Street LLC	2027	School	2,197	52,303
Related Retail Hub, LLC	2028	Office Space	2,354	51,100
Broadway 26 Waterview LLC	2019	School	2,423	49,663
Allied Jamaica, LLC	2020	Office Space and Parking	1,991	49,370
250 Broadway Associates Corp.	2020	Office Space	4,233	49,162
15 Garnet Street, L.L.C.	2028	Storage and Office	1,806	48,702
25 Largest Leases Based on Future Obligations			143,999	2,398,366
779 Remaining Leases			387,145	4,683,930
<u>804 Total Leases</u>			<u>\$531,144</u>	<u>\$7,082,296</u>

Source: Various City Agencies

Leased City-Owned Property

<u>Lessee</u>	<u>Year of Expiration</u>	<u>Minimum Annual Rental Fiscal Year 2009</u>	<u>Aggregate Future Minimum Annual Rents</u>	<u>Facility</u>
		(in thousands)		
Port Authority of NY and NJ	2050	\$102,809	\$4,266,569	Airport
The Carnegie Hall Corporation	2086	5,887	477,992	Concert Hall
UDC/Commodore Redevelopment Corp	2077	1,956	184,406	Hotel
Hunts Point Cooperative Market (Collected by Law)	2037	4,182	183,154	Market
Brooklyn Terminal Market Merchants	2035	946	60,642	Market
Port Authority of NY and NJ	2023	3,377	55,025	Marine Terminal
Barclay Greenwich Holdings Inc.	2080	690	47,195	Office Building
Waterside Housing Redevelopment Co	2069	2,137	35,498	Urban Renewal
Fran Realty	2048	675	29,658	Commerce
Crystal Ball Group, Inc	2020	2,125	26,875	Restaurant
East Broadway Mall	2035	622	20,311	Mall
Statue Cruises, LLC	2017	2,000	17,000	Recreation Facility
Assoc LP/ Bklyn Renaissance Plaza	2018	1,475	14,953	Recreation Facility
North Shore Golf Group Inc	2019	1,107	14,464	Recreation Facility
Winking Group, LLC.	2050	189	14,043	Food Retail
American Golf Corporation	2024	650	13,000	Recreation Facility
MDO Develop Corp	2030	495	12,905	Recreation Facility
Douglaston Golf, LLC	2024	597	11,858	Recreation Facility
Hunts Point Produce Cooperative	2011	4,973	9,532	Market
Lepatner & Associates	2016	1,212	9,253	Recreation Facility
American Golf Corporation	2024	517	8,883	Recreation Facility
The Golf Center of Staten Island, Inc.	2027	325	8,769	Recreation Facility
American Golf Corporation	2024	350	8,100	Recreation Facility
Van Cortlandt Golf, LLC	2027	300	8,025	Recreation Facility
Gansevoort Market Inc	2014	1,235	7,448	Office Building
25 Largest Leases		140,831	5,545,558	
482 Remaining Leases		60,675	193,510	
507 Total Leases		\$201,506	\$5,739,068	

Source: Various City Agencies

[This page intentionally left blank]

STATISTICAL SECTION

SCHEDULES OF DEMOGRAPHIC AND ECONOMIC INFORMATION

Population—Ten Year Trend

Year	1999-2008			
	United States	Percentage Change from Prior Period	City of New York	Percentage Change from Prior Period
1999	279,040,168	1.15%	7,947,660	1.14%
2000	282,171,936	1.12	8,015,681	0.86
2001	285,039,803	1.02	8,062,935	0.59
2002	287,726,647	0.94	8,092,639	0.37
2003	290,210,914	0.86	8,125,497	0.41
2004	292,892,127	0.92	8,170,351	0.55
2005	295,560,549	0.91	8,213,839	0.53
2006	298,362,973	0.95	8,250,567	0.45
2007	301,290,332	0.98	8,310,212	0.72
2008	304,059,724	0.92	8,363,710	0.64

POPULATION OF NEW YORK CITY BY BOROUGH

	2008*	2000	1990	1980	1970	1960
Bronx	1,391,903	1,333,719	1,203,789	1,168,972	1,471,701	1,424,815
Brooklyn	2,556,598	2,465,757	2,300,664	2,230,936	2,602,012	2,627,319
Manhattan	1,634,795	1,540,610	1,487,536	1,428,285	1,539,233	1,698,281
Queens	2,293,007	2,230,183	1,951,598	1,891,325	1,987,174	1,809,578
Staten Island	487,407	445,412	378,977	352,121	295,443	221,991
Total	<u>8,363,710</u>	<u>8,015,681</u>	<u>7,322,564</u>	<u>7,071,639</u>	<u>7,895,563</u>	<u>7,781,984</u>
Percentage Increase (Decrease) from Prior Decade	4.3%	9.5%	3.5%	(10.4%)	1.5%	(1.4%)

*Population estimates available as of April 2009

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Personal Income—Ten Year Trend

Year	1999-2008					
	Personal Income (in thousands)			Per Capita Personal Income		
	United States	City of New York	New York City as a Percentage of United States	United States	City of New York	New York City as a Percentage of United States
1999	\$ 7,796,137,000	\$275,446,866	4%	\$ 27,939	\$ 34,656	124%
2000	8,422,074,000	295,955,343	4	29,847	36,921	124
2001	8,716,992,000	302,713,766	3	30,582	37,544	123
2002	8,872,871,000	299,848,760	3	30,838	37,050	120
2003	9,150,320,000	306,146,313	3	31,530	37,680	120
2004	9,711,363,000	327,827,837	3	33,157	40,126	121
2005	10,252,973,000	353,712,881	3	34,690	43,062	124
2006	10,978,053,000	385,156,426	4	36,794	46,680	127
2007	11,634,322,000	415,600,121	4	38,615	50,012	130
2008	12,086,533,576	N/A	N/A	39,751	N/A	N/A

N/A = data not available.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Nonagricultural Wage and Salary Employment—Ten Year Trend

	2000-2009									
	(average annual employment in thousands)									
	2009(b)	2008	2007	2006	2005	2004	2003	2002	2001	2000
Private Employment:										
Services (a)	1,947	1,962	1,919	1,870	1,827	1,788	1,768	1,778	1,818	1,793
Wholesale Trade	139	149	150	149	148	148	148	149	156	155
Retail Trade	289	299	296	287	281	273	267	268	272	281
Manufacturing	83	95	101	106	114	121	127	140	156	177
Financial Activities	441	465	468	458	445	435	433	445	474	489
Transportation, Warehousing and Utilities	120	125	125	122	119	118	118	119	129	133
Construction	119	132	127	119	113	112	113	116	122	121
Total Private Employment . . .	3,138	3,227	3,186	3,111	3,047	2,995	2,974	3,015	3,127	3,149
Government	560	564	559	555	555	554	557	566	562	569
Total	3,698	3,791	3,745	3,666	3,602	3,549	3,531	3,581	3,689	3,718
Percentage Increase (Decrease) from Prior Year	N/A	1.2%	2.2%	1.8%	1.5%	0.5%	(1.4%)	(2.9%)	(0.8%)	2.7%

(a) Includes rounding adjustment.

(b) Six months average.

N/A: Not Available.

Notes: This schedule is provided in lieu of a schedule of principal employees because it provides more meaningful information. Other than the City of New York, no single employer employs more than 2 percent of total nonagricultural employees.

Data are not seasonally adjusted.

Source: New York State Department of Labor, Division of Research and Statistics.

Persons Receiving Public Assistance—Ten Year Trend

2000-2009
(annual averages in thousands)

<u>Year</u>	<u>Public Assistance</u>	<u>SSI(a)</u>
2000	573	371,245
2001	493	395,350
2002	434	397,118
2003	422	395,339
2004	434	395,405
2005	414	400,461
2006	393	403,299
2007	358	406,375
2008	341	1,047,605
2009	346	N/A

(a) The SSI data is for December of each year.

N/A: Not Available.

Sources: The City of New York, Human Resources Administration and the U.S. Social Security Administration.

Employment Status of the Resident Population—Ten Year Trend

1999-2008

Year	Civilian Labor Force (in thousands)		Unemployment Rate	
	New York City Employed	New York City Unemployed(a)	New York City	United States
1999	3,373	248	6.8%	4.2%
2000	3,454	212	5.8	4.0
2001	3,452	222	6.1	4.7
2002	3,429	300	8.1	5.8
2003	3,414	308	8.3	6.0
2004	3,469	263	7.1	5.5
2005	3,557	218	5.8	5.1
2006	3,642	190	5.0	4.6
2007	3,699	190	4.9	4.6
2008	3,731	219	5.6	5.8

(a) Unemployed persons are all civilians who had no employment during the survey week, were available for work, except for temporary illness, and had made efforts to find employment some time during the prior four weeks. This includes persons who were waiting to be recalled to a job from which they were laid off or were waiting to report to a new job within 30 days.

Note: Employment and unemployment information is not seasonally adjusted.

Sources: U.S. Department of Labor, Bureau of Labor Statistics, and Office of the Comptroller, Fiscal and Budget Studies.

[This page intentionally left blank]

STATISTICAL SECTION

**SCHEDULES OF
OPERATING INFORMATION**

Number of Full Time City Employees—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Responsibility Area:										
Education (a)	123,726	123,612	120,946	119,666	118,740	117,609	100,694	102,320	102,583	100,748
Police	50,675	50,302	45,367	45,104	44,599	44,843	45,144	46,003	48,004	49,269
Fire	16,149	16,299	16,131	16,073	15,864	15,479	15,137	15,724	15,642	15,987
Social Services	20,735	21,075	20,723	20,834	20,613	20,878	18,007	19,874	19,745	20,275
Higher Education	4,669	4,518	4,408	4,324	4,363	4,282	3,789	3,795	3,763	3,800
Environmental Protection	5,785	5,895	5,844	5,675	5,644	5,781	5,478	5,430	5,414	5,565
Sanitation	9,631	9,725	9,787	9,698	9,529	9,298	9,029	10,034	10,166	9,977
All Other	49,244	49,223	47,633	45,250	44,709	44,036	42,338	44,501	44,507	45,235
Total	<u>280,614</u>	<u>280,649</u>	<u>270,839</u>	<u>266,624</u>	<u>264,061</u>	<u>262,206</u>	<u>239,616</u>	<u>247,681</u>	<u>249,824</u>	<u>250,856</u>
Percentage Increase (Decrease) from Prior Year	0.0%	3.6%	1.6%	1.0%	0.7%	9.4%	(3.3%)	(0.9%)	(0.4%)	1.7%

(a) Effective July 2003, certain employees of the education area were reclassified from part-time to full-time status.

Sources: Financial Management System (FMS), Mayor’s Office of Management and Budget, and Mayor’s Office of Operations.

Operating Indicators by Function/Program—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
PUBLIC SAFETY AND JUDICIAL:										
Police Department										
Full-time Employees: ⁽¹⁾										
Uniform	35,641	35,405	35,548	35,773	35,489	35,442	36,120	36,790	38,630	40,285
Civilian	15,034	14,897	9,819	9,331	9,110	9,401	9,024	9,213	9,374	8,984
Total Uniform Force per 100,000 Population	426.1	423.3	427.7	433.6	432.0	433.8	443.5	454.6	479.1	502.6
MAJOR FELONY CRIME										
Felony Crime	110,828	119,052	123,136	130,093	136,491	143,268	147,669	156,559	172,646	187,181
Felony Crime per 100,000 Population	1,325	1,423	1,482	1,577	1,662	1,753	1,817	1,935	2,141	2,335
TRAFFIC SAFETY										
Traffic Fatalities	276	300	310	307	300	337	366	397	386	407
Total Moving Violations Summonses (000)	1,226	1,227	1,250	1,278	1,224	1,252	1,143	1,003	1,414	1,389
Fire Department										
Full-time Employees: ⁽¹⁾										
Uniform	11,459	11,585	11,522	11,643	11,488	11,260	10,881	11,321	11,336	11,521
Civilian	4,690	4,714	4,609	4,430	4,376	4,219	4,256	4,403	4,306	4,466
Total Uniform Force per 100,000 Population	137.0	138.5	138.6	141.1	139.8	137.8	134.0	139.9	140.6	143.7
Emergency Responses (000) .	1,488	1,473	1,467	1,432	1,394	1,395	1,359	1,362	1,379	1,359
EMERGENCY MEDICAL SERVICE										
911 Contacts to EMS	1,345,295	1,339,238	1,305,965	1,265,222	1,240,412	1,229,707	1,194,368	1,210,791	1,213,533	1,180,076
Ambulance Operations:										
Total Average Tours per Day .	933	926	920	931	946	938	914	938	893	807
Department of Corrections										
Full-time Employees: ⁽¹⁾										
Uniform	9,068	9,149	9,203	9,189	9,477	9,410	9,533	10,636	10,616	10,886
Civilian	1,420	1,406	1,380	1,350	1,327	1,352	1,397	1,574	1,560	1,525
Total Uniform Force per 100,000 Population	108.4	109.4	110.7	111.4	115.4	115.2	117.3	131.4	131.6	135.8
Average Daily Prison Population	13,362	13,850	13,987	13,497	13,576	13,751	14,533	13,934	14,490	15,530

321

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Department of Corrections (cont.)										
Average Daily Prison Population to Uniform Force	1.47	1.51	1.52	1.47	1.43	1.44	1.52	1.31	1.36	1.43
Prison Population as a Percent of Capacity	93%	95%	95%	96%	96%	96%	97%	97%	98%	98%
EDUCATION:										
Department of Education										
Full-time Employees: ⁽¹⁾										
Pedagogical ⁽²⁾	112,993	112,852	110,655	109,250	108,717	107,932	93,926	94,162	94,397	92,790
Regular	10,733	10,760	10,291	10,416	10,023	9,677	6,768	8,158	8,186	7,958
Pupil Enrollment:										
Elementary and Intermediate										
Special Education	700,353	687,513	664,401	678,144	696,209	713,228	726,649	736,002	737,118	733,167
High School	206,760	195,202	182,730	180,890	177,103	171,782	169,685	168,197	167,787	168,172
High School	329,187	334,746	283,643	287,800	293,019	289,913	282,331	279,712	281,502	282,162
Pupil Enrollment to										
Pedagogical Employees ⁽²⁾	10.9	10.8	10.2	10.5	10.7	10.9	12.5	12.6	12.6	12.8
Regular Pupil Enrollment ⁽⁴⁾	975,025	981,500	993,932	1,010,607	1,029,467	1,041,133	1,044,492	1,053,855	1,064,206	1,065,675
Average Daily Attendance ⁽⁵⁾	870,175	870,175	871,394	880,107	899,230	913,873	923,003	926,142	924,622	927,179
Average Daily Attendance to Regular Pupil Enrollment	0.892	0.887	0.876	0.871	0.873	0.878	0.884	0.879	0.869	0.870
Percent of Pupils Meeting and Exceeding Standards in English Languages Arts:										
Grade 3	69.4%	59.9%	56.4%	61.5%	53.5%	45.7%	43.0%	44.1%	42.1%	42.2%
Grade 8	57.0%	43.0%	41.8%	36.6%	32.8%	35.6%	32.5%	29.6%	34.7%	35.8%
Percent of Pupils Meeting and Exceeding Standards in Mathematics:										
Grade 3	91.4%	87.2%	82.2%	75.3%	64.8%	57.7%	51.8%	47.2%	40.6%	38.7%
Grade 7	71.3%	59.6%	55.5%	43.9%	40.3%	33.6%	27.7%	26.4%	24.5%	27.7%
City University of New York										
Full-time Employees: ⁽¹⁾										
Pedagogical	2,993	2,872	2,785	2,722	2,723	2,613	2,228	2,253	2,217	2,242
Regular	1,676	1,676	1,623	1,602	1,640	1,669	1,561	1,542	1,546	1,558

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
City University of New York (cont.)										
Student Enrollment: ⁽⁶⁾										
Full-time	46,269	42,767	40,764	40,392	40,623	39,579	39,279	36,912	37,298	37,963
Part-time	35,269	34,097	33,129	32,923	32,684	30,724	28,765	26,585	25,797	24,109
Degrees Granted ⁽⁶⁾	8,539	7,997	7,933	7,647	7,770	7,019	7,214	6,473	6,861	6,883
SOCIAL SERVICES:										
Human Resources Administration										
Full-time Employees ⁽¹⁾	14,093	13,994	13,838	14,218	14,270	14,725	11,411	12,349	12,624	13,154
Persons Receiving Cash Assistance (CA)	346,100	341,300	360,700	393,800	416,200	437,500	421,500	430,400	497,100	572,800
Persons Receiving CA per 100,000 Population	4,138	4,081	4,340	4,773	5,067	5,355	5,187	5,318	6,165	7,146
Persons Receiving Food Stamps (000):	1,502.4	1,241.6	1,095.0	1,095.2	1,086.2	991.8	871.3	819.5	836.1	896.8
CA Recipients	399.0	402.3	393.3	431.9	456.8	459.3	432.3	426.6	480.9	552.7
Non-CA Recipients	860.1	607.4	521.5	474.2	435.9	532.5	439.0	392.9	355.2	344.1
SSI Recipients	243.3	231.9	180.2	189.1	193.5	N/A	N/A	N/A	N/A	N/A
OFFICE OF CHILD SUPPORT ENFORCEMENT⁽⁹⁾										
New Support Orders Obtained ⁽¹⁰⁾	9,311	9,211	10,329	11,275	25,797	26,185	21,814	19,825	20,934	23,389
Total Cases with Active Orders	310,281	302,544	297,826	301,481	295,869	228,007	220,734	214,897	208,251	199,279
Administration for Children's Services										
Full-time Employees ⁽¹⁾	6,642	7,081	6,885	6,616	6,343	6,153	6,596	7,525	7,121	7,121
ABUSE OR NEGLECT REPORTS										
Reports	64,748	64,572	64,196	61,355	50,251	51,477	53,894	55,925	57,224	53,540
Children	89,619	89,818	91,771	89,577	79,351	79,555	84,431	87,315	88,312	81,673
Children in Foster Care (average)	16,439	16,701	16,854	16,659	18,968	22,082	25,622	28,215	30,858	34,354
Children Adopted	1,344	1,472	1,562	1,831	2,364	2,735	2,793	2,694	2,715	3,148

223

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Administration for Children's Services (cont.)										
CHILD CARE AND HEAD START										
Enrollment in Publicly Subsidized Child-Care										
	104,275	102,292	106,761	82,260	81,244	78,630	78,353	78,690	78,701	73,905
Head Start Enrollment										
	18,561	18,147	18,782	19,530	19,886	18,075	16,924	17,146	17,148	17,356
Department of Homeless Services (DHS)										
Full-time Employees ⁽¹⁾										
	2,026	2,052	2,039	2,205	2,242	2,169	1,450	1,514	1,564	1,697
SERVICES FOR FAMILIES										
Families Entering the DHS Shelter Services System for the First Time										
	7,524	6,002	7,152	7,064	9,114	8,842	9,877	8,437	6,362	5,757
Average number of Families in Shelters per Day ⁽⁷⁾										
	9,224	8,878	8,794	7,740	8,438	8,837	8,963	6,985	5,563	5,029
Families Relocated to Permanent Housing										
	8,810	7,592	6,186	6,215	6,772	7,090	5,289	3,614	3,349	3,787
Average Number of Single Adults in Shelters per Day ⁽⁸⁾										
	6,526	6,737	7,253	7,928	8,474	8,445	7,953	7,662	7,187	6,792
ENVIRONMENTAL PROTECTION: Department of Environmental Protection (DEP)										
Full-time Employees ⁽¹⁾										
	5,785	5,895	5,844	5,675	5,644	5,781	5,478	5,430	5,414	5,565
WATER OPERATIONS										
Water Main Breaks										
	513	429	581	450	515	607	594	494	523	592
Water Supply Complaints										
	60,518	61,780	75,707	69,498	65,912	65,419	62,380	52,208	48,770	55,719
ENVIRONMENTAL COMPLIANCE										
Complaints Received										
	52,454	64,196	59,496	59,759	54,363	43,301	27,337	25,634	24,273	23,969
Percent Complaints Responded										
	89%	92%	97%	87%	98%	98%	97%	96%	98%	100%
DEPARTMENT OF SANITATION										
Full-time Employees ⁽¹⁾										
Uniform										
	7,612	7,690	7,758	7,733	7,619	7,452	7,146	7,821	7,944	7,770
Civilian										
	2,019	2,035	2,029	1,965	1,910	1,846	1,883	2,213	2,222	2,207

324

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
DEPARTMENT OF SANITATION (cont.)										
COMMUNITY SERVICE										
Complaints Received	25,590	30,902	36,694	39,838	36,604	30,751	8,719	5,175	6,009	7,203
STREET CLEANING AND REFUSE COLLECTION										
Percent of Streets Rated										
Acceptably Clean	95.8%	95.7%	94.3%	93.1%	91.5%	89.8%	85.4%	84.2%	85.9%	86.7%
Tons of Refuse Collected (000)	3,039	3,151	3,189	3,259	3,288	3,526	3,462	2,999	2,975	2,999
Tons Recycled per Day	5,394	6,160	5,438	5,419	6,742	6,544	5,863	5,990	6,677	6,401
ENFORCEMENT										
Total Environmental Control Board Violation Notices Issued										
	470,425	459,440	530,822	519,533	406,334	413,583	446,624	500,197	474,183	446,186
TRANSPORTATION SERVICES:										
Department of Transportation										
Full-time Employees ⁽¹⁾	4,423	4,348	4,296	4,187	4,081	3,978	3,921	3,971	3,941	3,945
PARKING METERS										
Percent of On-Street Parking Meters that are Operable										
	89%	90%	91.0%	91.0%	91.0%	92.0%	91.0%	90.0%	90.7%	91.0%
STREET LIGHTS										
Percent of Defects Responded to within 10 Days										
	99.3%	99.1%	96.5%	94.4%	92.9%	95.8%	95.8%	96.9%	96.1%	96.9%
RED LIGHT CAMERA										
Number of Cameras	100	100	100	50	50	50	50	50	30	30
STREETS AND ARTERIAL HIGHWAYS										
Potholes Repaired ⁽¹¹⁾	224,648	210,032	205,227	179,728	216,107	190,626	124,426	101,280	121,331	84,810
Pothole Repaired Arterial	52,931	45,352	46,432	41,590	46,138	41,513	35,682	11,412	30,057	18,688
Pothole Work Orders	49,906	48,433	47,934	45,228	51,460	54,011	35,812	21,072	31,913	24,672
Percent of Pothole Repaired within 30 Days										
	99%	99%	99%	99%	98%	96%	89%	70%	70%	65%
PARKS, RECREATION AND CULTURAL ACTIVITIES:										
Department of Parks and Recreation										
Full-time Employees ⁽¹⁾	3,760	3,702	3,550	1,895	1,838	1,873	1,944	1,971	1,965	2,025
Comfort Stations	639	639	638	638	638	638	608	1,491	1,491	1,494

325

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Department of Parks and Recreation (cont.)										
Percent of Comfort Stations in Service	90%	93%	91%	92%	84%	83%	74%	58%	85%	76%
Tennis Courts	565	565	565	565	565	565	563	570	550	551
Number of Permits Sold	21,195	21,243	21,994	21,550	18,850	19,248	19,725	23,758	21,639	22,015
Attendance at Ice Skating										
Rinks	576,656	702,164	658,285	662,648	698,094	522,716	720,000	710,000	880,000	755,620
Ball Fields	614	614	608	608	608	608	608	615	614	617
Swimming Pools	66	66	64	63	63	63	63	53	43	43
Pools Attendance (CY)	1,826,326	1,495,628	1,294,789	1,421,804	1,390,366	1,162,956	1,104,565	959,595	860,563	1,204,200
Recreation Centers Total										
Attendance	3,193,646	2,779,447	2,623,605	2,933,937	3,001,688	3,741,077	3,492,217	3,460,636	3,103,009	2,896,185
HOUSING:										
Department of Housing Preservation and Development										
Full-time Employees ⁽¹⁾	2,495	2,623	2,599	2,593	2,582	2,590	2,292	2,353	2,379	2,465
HOUSING DEVELOPMENT										
Total Starts Financed or Assisted under the New Housing Marketplace Plan (Units) ⁽¹²⁾	12,500	17,008	18,465	17,393	18,340	N/A	8,330	11,830	12,554	7,620
Total Completions Financed or Assisted under the New Housing Marketplace Plan (Units) ⁽¹²⁾	12,914	12,543	15,550	13,190	15,173	N/A	8,400	8,265	8,262	7,606
HOUSING MANAGEMENT AND SALES										
Buildings Sold	18	66	105	171	169	217	184	302	321	136
Occupied Buildings	450	415	449	548	686	839	1,051	1,396	1,707	2,112
Buildings in Management . . .	190	190	225	330	456	648	977	1,443	1,836	2,535
HOUSING PRESERVATION										
Code Enforcement:										
Inspections Attempted (Including Multiple Visits)	949,948	828,600	842,518	817,433	764,492	626,287	565,417	274,618	262,765	218,026
Inspections Completed	707,516	621,503	606,095	599,681	576,042	521,086	490,737	214,821	204,919	161,295
Ratio of Completed Inspections to Attempted Inspections . .	74%	75%	72%	73%	75%	83%	87%	78%	78%	74%

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Department of Housing Preservation and Development (cont.)										
Violations Issued	532,497	483,578	521,547	582,038	482,674	311,530	314,267	319,245	322,270	295,346
HEALTH:										
Department of Health and Mental Hygiene (DOHMH)										
Full-time Employees ⁽¹⁾⁽³⁾	5,214	5,202	4,182	3,951	3,788	3,693	3,253	3,160	3,077	3,204
DISEASE INTERVENTION										
Acquired Immunodeficiency Syndrome (AIDS) New Adult Cases Diagnosed (CY)	2,624	3,388	3,695	4,112	4,364	N/A	5,978	6,355	5,446	6,224
New Pediatric AIDS Cases Diagnosed (CY)	1	1	4	9	11	N/A	26	38	25	27
People Attending HIV/AIDS Prevention Education Training by DOHMH	1,269	1,243	1,210	3,594	2,799	3,112	5,826	1,123	2,068	2,729
Tuberculosis (TB) New Cases (CY)	895	914	953	984	1,039	1,140	1,195	1,244	1,295	1,489
TB Clinic Visits	107,026	121,889	122,195	123,300	122,239	124,695	134,421	134,693	135,044	139,564
Sexually Transmitted Disease (STD) Reportable Cases Citywide	71,936	68,859	66,171	58,392	54,502	57,877	61,341	54,997	49,595	73,972
STD Cases Treated by DOHMH	53,442	54,010	53,423	52,321	43,356	44,231	45,368	45,543	41,928	43,140
Immunizations Given at Immunization Walk-in Clinics ⁽¹³⁾	113,706	90,448	79,977	84,732	116,206	85,065	89,077	92,351	186,785	187,244
Percent of Children in the Public Schools Who Have Completed Required Immunizations ⁽¹⁴⁾	99%	98%	98%	98%	89%	90%	91%	90%	92%	92%
HEALTH CARE ACCESS										
Medicaid Managed Care Enrollment	1,775,544	1,562,615	1,483,777	1,492,091	1,472,868	1,362,061	1,116,601	666,744	417,715	394,244

327

(Continued)

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
LIBRARIES:										
Public Libraries										
Attendance (000)	46,038	44,437	40,880	38,367	37,615	37,869	38,371	39,935	39,511	40,138
Circulation (000)	62,395	59,213	54,088	52,058	48,446	41,828	41,600	43,353	41,655	40,998
Computers for Public Use . . .	5,783	5,112	4,811	4,316	4,239	3,960	3,555	3,412	3,103	2,984

- (1) Full-Time Head Count according to the Mayor’s Office of Management and Budget.
- (2) Beginning in fiscal year 2004, Department of Education classified Part-time Pedagogical employees as Full-time equivalents.
- (3) During fiscal year 2003, Department of Health and Department of Mental Health, Mental Retardation, and Alcoholism Services merged. As a result the Full-time Head Count is listing them as one agency Department of Health and Mental Hygiene.
- (4) Per Department of Education, excludes pre-kindergarten and post graduate pupils. Includes home instruction pupils.
- (5) Fiscal year 2009 average daily attendance is estimated.
- (6) Reported by CUNY.
- (7) Department of Homeless Services (DHS) removed families who entered shelter through Housing Preservation and Development (HPD) facilities from its average daily census statistics. HPD facilities are not operated under the auspices of DHS. The information was revised as of fiscal year 2004 to reflect this change.
- (8) DHS no longer includes clients in Safe Havens and Veterans short-term housing. These clients enter these special systems through a separate intake process.
- (9) In 2003, the Office of Child Support Enforcement was moved from the Administration of Children’s Services to the Human Resources Administration.
- (10) In fiscal year 2007 HRA decided to use data prepared by New York State instead of using its own internal reports. Fiscal year 2006 reflects this change.
- (11) Increases due to utilization of 311 Citizen Service Center.
- (12) In 2005, the Indicators “Total Units Started and Total Units Completions (rehabilitation)” were enhanced by the “New Marketplace Plan Units”.
- (13) Prior to 2002, the immunizations given at Walk-in Clinics include immunizations given at Health Clinics.
- (14) Indicator “Percent of Entering Students Completed Immunized (at private and public schools)” change to “Percent of children in the public schools who have completed required immunizations”. This change is reflected in fiscal year 2006.

Source: Unless otherwise indicated, all data is from the Mayor’s Management Report (MMR) and from various City Agencies.

Capital Assets Statistics by Function/Program—Ten Year Trend

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
GENERAL GOVERNMENT:										
Terminals/Markets	72	80	80	83	83	85	85	85	83	83
Piers/Bulkheads ⁽¹⁰⁾	204	191	165	123	120	119	82	83	84	84
Public Office Buildings	26	23	22	23	22	22	22	20	20	19
PUBLIC SAFETY AND JUDICIAL:										
Police Precincts	77	77	77	77	76	76	75	75	73	73
Police Buildings Non-Precinct	37	34	40	41	35	39	39	39	39	39
Helicopters	7	7	7	7	7	7	7	6	6	6
Court Buildings ⁽¹⁹⁾	22	21	21	22	22	22	22	23	23	22
Fire Houses ⁽²⁾⁽¹⁸⁾	250	252	243	249	249	247	249	249	249	249
Fire Vehicles	2,166	2,166	2,126	2,147	2,110	1,952	1,942	1,965	1,877	1,824
Fireboats ⁽⁴⁾⁽¹²⁾⁽¹⁷⁾	12	11	12	13	9	7	7	7	7	7
Correctional/Detention										
Centers ⁽²⁾⁽³⁾	14	14	14	14	15	15	15	15	16	16
EDUCATION:										
Primary Schools	717	715	715	729	730	728	724	711	693	692
Intermediate/Junior High										
Schools	182	181	181	181	181	182	181	180	189	189
High Schools	148	144	144	141	140	141	139	136	140	140
Community Colleges	6	6	6	6	6	6	6	6	6	6
ENVIRONMENTAL PROTECTION:										
Transfer Stations ⁽⁷⁾⁽¹³⁾	63	63	64	75	74	77	77	77	77	77
Vehicle Maintenance/Storage										
Facilities ⁽¹³⁾	62	62	61	60	60	59	59	58	58	58
Piers/Bulkheads ⁽⁷⁾	33	32	32	17	17	19	19	19	18	18
Collection Trucks	2,087	2,090	2,090	2,065	2,068	2,092	2,074	2,176	2,184	2,022
Other Vehicles	2,076	2,048	2,043	2,057	2,072	2,029	2,020	2,211	2,131	2,848
TRANSPORTATION:										
Waterway Bridges ⁽¹⁾⁽⁸⁾	101	101	101	100	100	98	82	82	82	77
Highway Bridges ⁽¹⁾⁽⁸⁾⁽⁹⁾⁽¹⁶⁾	681	682	680	684	684	688	671	673	670	682
Tunnels	6	6	6	6	6	6	6	6	6	6
Parking Garages ⁽¹¹⁾	6	6	7	7	7	10	10	11	10	8
Ferry Terminal Facilities	12	12	15	15	15	12	12	12	12	12
Piers/Bulkheads	22	16	13	13	13	13	11	11	11	11
Ferries ⁽¹⁵⁾⁽²⁰⁾	8	10	7	7	7	7	7	7	7	7

(Continued)

Capital Assets Statistics by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
TRANSPORTATION: (cont.)										
Signalized Intersections	12,274	12,162	12,062	11,946	11,790	11,608	11,417	11,192	11,001	10,777
Street Lights	340,915	340,494	340,219	340,000	324,000	330,975	330,015	329,025	328,050	327,075
PARKS, RECREATION AND CULTURAL ACTIVITIES:										
Museum/Cultural Facilities ⁽¹⁴⁾	295	287	285	282	282	279	277	275	270	270
Parks	1,887	1,876	1,970	1,951	1,770	1,752	1,703	1,697	1,684	1,684
Acreage ⁽⁶⁾	29,042	28,982	28,875	28,860	28,837	28,880	28,863	28,843	28,640	28,640
Stadium Facilities ⁽⁵⁾	5	5	5	5	4	4	4	4	5	5
Vehicle Maintenance/Storage Facilities	8	8	8	8	7	7	7	7	7	7

- (1) In 2004, the Department of Transportation (DOT) took ownership of 16 Waterway and 17 Highway Bridges which were previously owned by the Department of Parks and Recreation.
- (2) These include both active and inactive facilities.
- (3) In 2006, the Department of Correction transferred ownership of the Bronx House of Detention building to Economic Development Corporation under the Department of Small Business Services.
- (4) In 2006, the Fire Department included 4 reserve fireboats for hurricane preparedness.
- (5) In 2006, Icahn became the Parks Department fifth major stadium. Icahn is located on Randalls Island and serves as a track and field facility.
- (6) Parks fiscal year 2005 acreage count includes a reduction of 92 acres.
- (7) The decrease in transfer stations and increase in piers and bulkheads were due to a reclassification in fiscal year 2007.
- (8) In fiscal year 2007, DOT reclassified one bridge structure to a waterway bridge, and demolished three other bridge structures.
- (9) In fiscal year 2008, DOT added three new highway bridges as follows: Brook Avenue, SI Ferry Pedestrian Bridge and Borough Place-Ramp A. However, it also removed a Footbridge opposite East 77th Street.
- (10) Change resulted from reclassifying pier and bulkheads.
- (11) Decrease due to the sale of the Queens Plaza Garage.
- (12) One fireboat was sunk to contribute to a reef.
- (13) The Sanitation Department demolished its East 73rd Street Facility and reclassified one of its facilities to a vehicle-maintenance facility.
- (14) In fiscal year 2008, the American Museum of National History Section 16-Rose Terrace/Park Garage and the Rose Center Planetarium were classified as Museum Gallery Facilities.
- (15) DOT acquired three new state of the art Ferries in fiscal year 2008.
- (16) The Yankee Stadium pedestrian Bridge was demolished and a new bridge built and owned by the New York Metropolitan Transportation Authority.
- (17) The Fire Department put the Smith Fire Boat back into Service in fiscal year 2009.
- (18) The decrease resulted from a consolidation of Ladder 14 with Engine 201 and a correction in the facilities count in fiscal year 2009.
- (19) In fiscal year 2009, the Department of Citywide Administrative Services included the Bronx Hall of Justice in its capital assets inventory.
- (20) DOT retired two ferries in fiscal year 2009.

Sources: Various City Agencies

Capital Assets—Depreciation/Amortization and Replacement Cost Data

	<u>Cost</u>	<u>2009 Depreciation/ Amortization</u>	<u>Accumulated Depreciation/ Amortization</u>	<u>Net Book Value</u>	<u>Replacement Cost</u>	<u>Replacement Cost Depreciation</u>
	(in thousands)					
BUILDINGS:						
General Government	\$ 4,513,823	\$ 188,831	\$ 1,780,210	\$ 2,733,613	\$ 8,536,661	\$ 3,502,889
Public Safety and Judicial	3,322,593	153,987	1,385,128	1,937,465	5,592,218	2,822,368
Education	22,420,753	672,115	8,984,754	13,435,999	51,942,463	30,420,721
City University	194,076	7,709	140,826	53,250	1,115,803	836,490
Social Services	1,108,554	65,906	474,186	634,368	937,823	410,225
Environmental Protection	1,250,162	29,065	660,656	589,506	2,225,916	1,164,291
Transportation Services	861,830	18,380	268,553	593,277	2,361,886	1,360,107
Parks, Recreation and Cultural Activities	2,325,464	96,729	1,054,519	1,270,945	5,375,918	2,703,801
Housing	78,542	1,783	28,554	49,988	253,987	114,023
Health	1,136,746	32,590	221,045	915,701	549,715	320,875
Libraries	404,968	10,799	184,156	220,812	1,215,893	793,931
Total buildings	<u>37,617,511</u>	<u>1,277,894</u>	<u>15,182,587</u>	<u>22,434,924</u>	<u>80,108,283</u>	<u>44,449,721</u>
EQUIPMENT:						
General Government	1,800,364	132,200	1,078,126	722,238	2,200,124	948,444
Public Safety and Judicial	1,223,223	85,084	799,138	424,085	1,940,145	1,341,221
Education	274,203	14,614	197,909	76,294	310,952	236,298
City University	55,199	3,463	45,153	10,046	89,310	78,565
Social Services	234,723	21,902	163,755	70,968	304,729	222,417
Environmental Protection	874,948	68,747	590,112	284,836	1,157,553	873,517
Transportation Services	1,639,584	15,726	1,434,005	205,579	8,157,760	7,831,519
Parks, Recreation and Cultural Activities	120,684	9,677	94,428	26,256	167,178	138,773
Housing	6,962	409	6,118	844	9,039	8,157
Health	113,438	8,224	41,922	71,516	139,762	64,361
Libraries	24,095	873	18,786	5,309	32,906	27,413
Total equipment	<u>6,367,423</u>	<u>360,919</u>	<u>4,469,452</u>	<u>1,897,971</u>	<u>14,509,458</u>	<u>11,770,685</u>
INFRASTRUCTURE:						
General Government	1,025,940	36,131	292,623	733,317	1,175,163	347,394
Public Safety and Judicial	275,421	9,174	158,908	116,513	327,790	191,499
Environmental Protection	156,960	5,229	77,940	79,020	186,032	94,013
Transportation Services	10,264,280	430,807	3,380,195	6,884,085	11,857,448	2,391,384
Parks, Recreation and Cultural Activities	2,864,925	169,582	1,138,451	1,726,474	3,233,996	915,632
Total infrastructure	<u>14,587,526</u>	<u>650,923</u>	<u>5,048,117</u>	<u>9,539,409</u>	<u>16,780,429</u>	<u>3,939,922</u>
Total buildings, equipment and infrastructure	<u>\$58,572,460</u>	<u>\$2,289,736</u>	<u>\$24,700,156</u>	<u>\$33,872,304</u>	<u>\$111,398,170</u>	<u>\$60,160,328</u>

Note: Capital assets do not include certain City-owned assets that are leased to other entities (including the New York City Transit Authority, Health and Hospitals Corporation and the Water Board). Replacement cost and replacement cost depreciation are based upon replacement cost indices and do not represent actual replacement cost appraisals.

[This page intentionally left blank]

WILLIAM C. THOMPSON, JR., *Comptroller*

JOHN GRAHAM, *Deputy Comptroller*

MICHAEL N. SPITZER, *Assistant Comptroller for Accounting*

BUREAU OF ACCOUNTANCY

PATRICK D. TONER, *Chief Accountant/Bureau Chief*

MARIA L. TAVARES, *Deputy Chief Accountant/Deputy Bureau Chief*

DIVISION CHIEFS

Sonia Alsol
Camille Arezzo
Nancy Brunner

Vivian Kwok
Maria Nicola Castiglione
Jacqueline Thompson

UNIT CHIEFS

Bruce Barton
David Brooks
Gertrude Capili
Gerard Cento
Jeanne Connor
Susan Cornwall
Stuart Frankel
Patricia Kearns
Judith Lacari

Natie Laws
Stephen Messing
Tonia Montgomery-Hendricks
Veronika Musheyeva
Jeanine Rivera
Katrina Stauffer
Wafik Tawfik
Gary Tumarkin
Sharon Yip

STAFF

Corey Adisano
Zoriat Agayeva
Adejoke Akinduti
Roxanne Allow
Yvonne Anderson
Rosa Armaza
Natalya Bachayev
Amitabha Basu
Teresa Bland
Karen Bornstein-Mohr
Carmen Chan
Sabrina Chow
Kwai Chun Chan
Katherine Chu-Chin
Maria Diaz
Deborah Durant
Monise Etienne
Leonel Ferreira
Jessie Flores
Mikka Ford
I Yan Fung
Ninoshka Garrick
Jeff Gordon
Bushra Habib
Geraldine Headley
Saundra Henigan
Stella Hong
Sarah Huang

Virginia Hunt-Walker
Olga Ilayeva
Yvonne Jeffers
Blossom Johns
Tuyet Kieu
Sharon Krims
Lisa Landin-Petersen
Berta Lara
Christine Lau
Raymond Leon
Brenda Lloyd
Vincenzo Lopes
Alva Luo
Marina Maksumova
Rosa Martillo
Yohannan Mathew
Claire Mayers
Vivian Mendoza
Ali Mohammed
Nancy Montes
Cynthia Murray
Letizia Musetti
Felicita Nazario
Jonathan Ng
Joseph Occhipinti
Luz Garcia-Patrick
Madelyn Perez
Reinaldo Perez

Duke Phillips
Dina Ponce
Joyce Porter
Sarah Reinhold
Kimberly Rex
Julia Roca
Flora Rodriguez
Mariza Sanchez
Antonia Satinoff
Joel Schulner
Bernice Selman
Murrium Shahid
David Silverstein
Stan Singer
Jerry Surinarain
Arielina Torres
Sandy Tsang
Natasha Walker
Shirleen Washington
Clendenen Watkins
Martin Weinschenker
Joanna Wong
Karen Yang
Terry Yanishefsky
Jing Yi
Roza Yusupova



REPORT OF THE COMPTROLLER FOR FISCAL 2009