

## BTOP Comprehensive Community Infrastructure Subscriber Estimates Template

Please complete the complete the Subscriber Estimates worksheet.

All applicants should indicate their 8-year subscriber forecasts with a breakdown by type of subscriber (residential/individual, businesses, community anchor institutions, third party service providers) and service offerings. The names of the service offerings should match those provided in the Service Offering and Competitor Data attachment, enabling reviewers to easily cross-reference between the two documents. The Year 0 column should be used to denote any existing customers within the Proposed Funded Service Area. In addition, applicants that project that they will have third party service provider customers should include a line for parties "Served by Third Party Service Providers," showing an estimate of how many residential/individual, community anchor institution, and business customers will be served by those providers, as demonstrated in the example below. At the bottom of the table, applicants should provide customer totals across all service offerings, with and without customers indirectly served through a third party service provider (if applicable). Applicants should also include a brief discussion of their methodology for deriving these estimates.

In contrast to several other attachment templates in this application, the data provided via this template will NOT be subject to automated processing. Applicants are permitted to modify the template layout to provide the most effective presentation of the data for their specific project, but such modifications are generally discouraged. Applicants should, in any case, ensure that they provide at least as much detail as the provided templates requires. To the extent that you modify these templates, please ensure that the table layouts are adjusted so that rows do not break across pages in a manner that will be difficult to understand. It is recommended that you provide these documents in PDF format when submitting a copy of your application on an appropriate electronic medium, such as a DVD, CD-ROM, or flash drive.

### EXAMPLE

| Name of Service Offering                | Customer Type                | Year 0 | Cumulative/Net Add |       |
|---|------------------------------|--------|--------------------|-------|
|   |                              |        |                    | Qtr 1 |
| Mega-Metro E - 100 Mbps                 | Community Anchor Inst.       | 0      | Cumulative         | 0     |
|   |                              |        | Net Add            | 0     |
|   | Business                     | 0      | Cumulative         | 0     |
|   |                              |        | Net Add            | 0     |
|   | Third Party Service Provider | 0      | Cumulative         | 0     |
|   |                              |        | Net Add            | 0     |
| Served by Third Party Service Providers | Indirect - Res./Ind.         | 0      | Cumulative         | 0     |
|   |                              |        | Net Add            | 0     |
|   | Indirect - Business          | 0      | Cumulative         | 0     |
|   |                              |        | Net Add            | 0     |
|   | Indirect - Com. Anchor Inst. | 0      | Cumulative         | 0     |
|   |                              |        | Net Add            | 0     |

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| Year 1 |       |       | Year 2 |       |       |       |
|--------|-------|-------|--------|-------|-------|-------|
| Qtr 2  | Qtr 3 | Qtr 4 | Qtr 1  | Qtr 2 | Qtr 3 | Qtr 4 |
| 0      | 0     | 0     | 5      | 10    | 17    | 26    |
| 0      | 0     | 0     | 5      | 5     | 7     | 9     |
| 0      | 0     | 0     | 12     | 27    | 52    | 82    |
| 0      | 0     | 0     | 12     | 15    | 25    | 30    |
| 0      | 0     | 0     | 1      | 2     | 4     | 6     |
| 0      | 0     | 0     | 1      | 1     | 2     | 2     |
| 0      | 0     | 0     | 1000   | 3000  | 5000  | 10000 |
| 0      | 0     | 0     | 1000   | 2000  | 2000  | 5000  |
| 0      | 0     | 0     | 2      | 8     | 18    | 30    |
| 0      | 0     | 0     | 2      | 6     | 10    | 12    |
| 0      | 0     | 0     | 0      | 2     | 3     | 5     |
| 0      | 0     | 0     | 0      | 2     | 1     | 2     |

# Broadband Subscriber Estimate

| Name of Service Offering                      | Customer Type                | Year 0 | Cumulative/<br>Net Add | Year  |       |
|---|------------------------------|--------|------------------------|-------|-------|
|   |                              |        |                        | Qtr 1 | Qtr 2 |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 0      | Cumulative             | 0     | 0     |
|   |                              |        | Net Add                | 0     | 0     |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 0      | Cumulative             | 0     | 3     |
|   |                              |        | Net Add                | 0     | 3     |
|   |                              |        | Cumulative             |       |       |
|   |                              |        | Net Add                |       |       |
|   |                              |        | Cumulative             |       |       |
|   |                              |        | Net Add                |       |       |
|   |                              |        | Cumulative             |       |       |
|   |                              |        | Net Add                |       |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       |        | Total                  | 0     | 0     |
|   | Business                     |        | Total                  |       |       |
|   | Community Anchor Inst.       |        | Total                  | 0     | 3     |
|   | Third Party Service Provider |        | Total                  |       |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       |        | Total                  | 0     | 0     |
|   | Business                     |        | Total                  |       |       |
|   | Community Anchor Inst.       |        | Total                  | 0     | 3     |

**Table of Customer Types**

|                              |
|------------------------------|
| Residential/Individual       |
| Business                     |
| Community Anchor Inst.       |
| Third Party Service Provider |
| Indirect - Res./Ind.         |
| Indirect - Business          |
| Indirect - Com. Anchor Inst. |

**Explanation of Methodol  
schedule for interconnec  
required fiber-optic infra  
getting initial access sites  
quarter of year 1. We an  
there will be three prima  
fiber run interconnecting  
Adams County. With reg  
of this grant we only fact**

| Name of Service Offering | Customer Type | Year 0 | Cumulative/<br>Net Add | Year  |       |
|--------------------------|---------------|--------|------------------------|-------|-------|
|                          |               |        |                        | Qtr 1 | Qtr 2 |
|                          |               |        |                        |       |       |

| Name of Service Offering                      | Customer Type                | Year 1 |       | Year 2 |       |       |
|---|------------------------------|--------|-------|--------|-------|-------|
|   |                              | Qtr 3  | Qtr 4 | Qtr 1  | Qtr 2 | Qtr 3 |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 50     | 200   | 650    | 900   | 1250  |
|   |                              | 50     | 150   | 200    | 200   | 200   |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 6      | 11    | 16     | 16    | 16    |
|   |                              | 3      | 5     | 5      | 0     | 0     |
|   |                              |        |       |        |       |       |
|   |                              |        |       |        |       |       |
|   |                              |        |       |        |       |       |
|   |                              |        |       |        |       |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       | 50     | 200   | 650    | 900   | 1250  |
|   | Business                     |        |       |        |       |       |
|   | Community Anchor Inst.       | 6      | 11    | 16     | 16    | 16    |
|   | Third Party Service Provider |        |       |        |       |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       | 50     | 200   | 650    | 900   | 1250  |
|   | Business                     |        |       |        |       |       |
|   | Community Anchor Inst.       | 6      | 11    | 16     | 16    | 16    |

**Table of Customer Types**

|                              |
|------------------------------|
| Residential/Individual       |
| Business                     |
| Community Anchor Inst.       |
| Third Party Service Provider |
| Indirect - Res./Ind.         |
| Indirect - Business          |
| Indirect - Com. Anchor Inst. |

Methodology: The methodology for these estimates are based on projecting the required anchor points. The schedule is primarily for structure construction. The initial rollout of field units is set up and live. These initial rollouts will primarily be to participate a rapid deployment once all access sites are live in early phases. The first will be the connection of fiber infrastructure in Adams, Denver and Jefferson Counties. The final phase regards to the total number of users, while we anticipate a significant increase in the immediate users for the primary waiver recipients.

| Name of Service Offering | Customer Type | Year 1 |       | Year 2 |       |       |
|--------------------------|---------------|--------|-------|--------|-------|-------|
|                          |               | Qtr 3  | Qtr 4 | Qtr 1  | Qtr 2 | Qtr 3 |
|                          |               |        |       |        |       |       |

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| Name of Service Offering                      | Customer Type                | Year 3 |       |       |       |       |
|---|------------------------------|--------|-------|-------|-------|-------|
|   |                              | Qtr 4  | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 1500   | 1600  | 1700  | 1800  | 2000  |
|   |                              | 200    | 250   | 250   | 250   | 250   |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    |
|   |                              | 0      | 0     | 0     | 0     | 0     |
|   |                              |        |       |       |       |       |
|   |                              |        |       |       |       |       |
|   |                              |        |       |       |       |       |
|   |                              |        |       |       |       |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       | 1500   | 1600  | 1700  | 1800  | 2000  |
|   | Business                     |        |       |       |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    |
|   | Third Party Service Provider |        |       |       |       |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       | 1500   | 1600  | 1700  | 1800  | 2000  |
|   | Business                     |        |       |       |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    |

**Table of Customer Types**

|                              |
|------------------------------|
| Residential/Individual       |
| Business                     |
| Community Anchor Inst.       |
| Third Party Service Provider |
| Indirect - Res./Ind.         |
| Indirect - Business          |
| Indirect - Com. Anchor Inst. |

off the planned rollout to first responder units and the primarily based on product availability from the LTE vendors (Residential/Individual) corresponds with estimates of first units with the bulk of live rollouts to begin in the last quarter of 2017. For the Community Anchor Institution interconnection, the first phase will be the implementation of the additional fiber and the second phase will be the implementation of the additional service areas to join the network, for the projects.

| Name of Service Offering | Customer Type | Year 3 |       |       |       |       |
|--------------------------|---------------|--------|-------|-------|-------|-------|
|                          |               | Qtr 4  | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|                          |               |        |       |       |       |       |

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| Name of Service Offering                      | Customer Type                | Year 4 |       |       |       |       | Qtr 1 |
|---|------------------------------|--------|-------|-------|-------|-------|-------|
|   |                              | Qtr 1  | Qtr 2 | Qtr 3 | Qtr 4 | Qtr 1 |       |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 2000   | 2000  | 2000  | 2000  | 2000  | 2000  |
|   |                              | 0      | 0     | 0     | 0     | 0     | 0     |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    | 16    |
|   |                              | 0      | 0     | 0     | 0     | 0     | 0     |
|   |                              |        |       |       |       |       |       |
|   |                              |        |       |       |       |       |       |
|   |                              |        |       |       |       |       |       |
|   |                              |        |       |       |       |       |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000  | 2000  | 2000  | 2000  |
|   | Business                     |        |       |       |       |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    | 16    |
|   | Third Party Service Provider |        |       |       |       |       |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000  | 2000  | 2000  | 2000  |
|   | Business                     |        |       |       |       |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    | 16    |

**Table of Customer Types**

|                              |                  |
|------------------------------|------------------|
| Residential/Individual       | Business and the |
| Business                     | on               |
| Community Anchor Inst.       | it               |
| Third Party Service Provider | ction            |
| Indirect - Res./Ind.         | the              |
| Indirect - Business          | runs in          |
| Indirect - Com. Anchor Inst. | urposes          |

| Name of Service Offering | Customer Type | Year 4 |       |       |       |       |
|--------------------------|---------------|--------|-------|-------|-------|-------|
|                          |               | Qtr 1  | Qtr 2 | Qtr 3 | Qtr 4 | Qtr 1 |
|                          |               |        |       |       |       |       |

| Name of Service Offering                      | Customer Type                | Year 5 |       |       | Year 6 |       |
|---|------------------------------|--------|-------|-------|--------|-------|
|   |                              | Qtr 2  | Qtr 3 | Qtr 4 | Qtr 1  | Qtr 2 |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 2000   | 2000  | 2000  | 2000   | 2000  |
|   |                              | 0      | 0     | 0     | 0      | 0     |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 16     | 16    | 16    | 16     | 16    |
|   |                              | 0      | 0     | 0     | 0      | 0     |
|   |                              |        |       |       |        |       |
|   |                              |        |       |       |        |       |
|   |                              |        |       |       |        |       |
|   |                              |        |       |       |        |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000  | 2000   | 2000  |
|   | Business                     |        |       |       |        |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16     | 16    |
|   | Third Party Service Provider |        |       |       |        |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000  | 2000   | 2000  |
|   | Business                     |        |       |       |        |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16     | 16    |

**Table of Customer Types**

|                              |
|------------------------------|
| Residential/Individual       |
| Business                     |
| Community Anchor Inst.       |
| Third Party Service Provider |
| Indirect - Res./Ind.         |
| Indirect - Business          |
| Indirect - Com. Anchor Inst. |

| Name of Service Offering | Customer Type | Year 5 |       |       | Year 6 |       |
|--------------------------|---------------|--------|-------|-------|--------|-------|
|                          |               | Qtr 2  | Qtr 3 | Qtr 4 | Qtr 1  | Qtr 2 |
|                          |               |        |       |       |        |       |

| Name of Service Offering                      | Customer Type                | Year 6 |       | Year 7 |       |       |
|---|------------------------------|--------|-------|--------|-------|-------|
|   |                              | Qtr 3  | Qtr 4 | Qtr 1  | Qtr 2 | Qtr 3 |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 2000   | 2000  | 2000   | 2000  | 2000  |
|   |                              | 0      | 0     | 0      | 0     | 0     |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 16     | 16    | 16     | 16    | 16    |
|   |                              | 0      | 0     | 0      | 0     | 0     |
|   |                              |        |       |        |       |       |
|   |                              |        |       |        |       |       |
|   |                              |        |       |        |       |       |
|   |                              |        |       |        |       |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000   | 2000  | 2000  |
|   | Business                     |        |       |        |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16     | 16    | 16    |
|   | Third Party Service Provider |        |       |        |       |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000   | 2000  | 2000  |
|   | Business                     |        |       |        |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16     | 16    | 16    |

**Table of Customer Types**

|                              |
|------------------------------|
| Residential/Individual       |
| Business                     |
| Community Anchor Inst.       |
| Third Party Service Provider |
| Indirect - Res./Ind.         |
| Indirect - Business          |
| Indirect - Com. Anchor Inst. |

| Name of Service Offering | Customer Type | Year 6 |       | Year 7 |       |       |
|--------------------------|---------------|--------|-------|--------|-------|-------|
|                          |               | Qtr 3  | Qtr 4 | Qtr 1  | Qtr 2 | Qtr 3 |
|                          |               |        |       |        |       |       |

| Name of Service Offering                      | Customer Type                | Year 8 |       |       |       |       |
|---|------------------------------|--------|-------|-------|-------|-------|
|   |                              | Qtr 4  | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
| ADCOM 911/DIA RBPSN                           | Residential/Individual       | 2000   | 2000  | 2000  | 2000  | 2000  |
|   |                              | 0      | 0     | 0     | 0     | 0     |
| ADCOM 911/DIA RBPSN (fiber)                   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    |
|   |                              | 0      | 0     | 0     | 0     | 0     |
|   |                              |        |       |       |       |       |
|   |                              |        |       |       |       |       |
|   |                              |        |       |       |       |       |
|   |                              |        |       |       |       |       |
| <b>Cumulative Totals (excluding Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000  | 2000  | 2000  |
|   | Business                     |        |       |       |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    |
|   | Third Party Service Provider |        |       |       |       |       |
| <b>Cumulative Totals (including Indirect)</b> | Residential/Individual       | 2000   | 2000  | 2000  | 2000  | 2000  |
|   | Business                     |        |       |       |       |       |
|   | Community Anchor Inst.       | 16     | 16    | 16    | 16    | 16    |

**Table of Customer Types**

|                              |
|------------------------------|
| Residential/Individual       |
| Business                     |
| Community Anchor Inst.       |
| Third Party Service Provider |
| Indirect - Res./Ind.         |
| Indirect - Business          |
| Indirect - Com. Anchor Inst. |

| Name of Service Offering | Customer Type | Year 8 |       |       |       |       |
|--------------------------|---------------|--------|-------|-------|-------|-------|
|                          |               | Qtr 4  | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|                          |               |        |       |       |       |       |

## **BTOP Comprehensive Community Infrastructure Community Anchor Institution and Network Points of Interest Detail Template**

Please complete the Anchor Institution Details worksheet by providing information on all Community Anchor Institutions that will be directly connected by the proposed network. Add rows as necessary. All Community Anchor Institutions should be given a type from the specified list. A Community Anchor Institution is considered a minority-serving institution if it is a post-secondary educational institution with enrollment of minority students exceeding 50% of its total enrollment. The "Project Role" column only requires a word or two, or a short phrase, not a detailed explanation. A detailed explanation of the role of project partners and community anchor institutions should be provided in the essay portions of the application.

Please complete the Points of Interest worksheet by providing information on all points of interconnection (passive, non-environmentally controlled points of interconnection, *e.g.* splice points, may be excluded), collocation facilities, central offices, head ends, and other centralized facilities, network access points to last mile service providers, Internet peering points, and towers. For each point of interest you may provide either a street address or geocoordinates or both. You must provide detail on what the point of interest is, whether it is already existing or would be created by the proposed project. Where more than one facility type applies, select the larger facility type. For example, if a central office houses a point of interconnection, select central office as the facility type, or if a cell site is located on a tower, select tower as the facility type. The Interconnection Available at the Facility field should be Yes if interconnection to the proposed network is available at that location, otherwise No. The brief description field is optional, but may be used to convey a better understanding of what the facility is. You may use the space provided at the bottom of the table to provide additional notes, if desired.

**The data provided via this template will be subject to automated processing. Applicants are therefore required to provide this upload as an Excel file, and not to convert it to a PDF prior to upload. Additionally, applicants should not modify the format of this file.**









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**U.S. Department of Commerce**  
**Broadband Technology Opportunities Program**  
**Authentication and Certifications**

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1. I certify that I am the duly Authorized Organization Representative (AOR) of the applicant organization, and that I have been authorized to submit the attached application on its behalf.
2. I certify that I have examined this application, that all of the information and responses in this application, including certifications, and forms submitted, all of which are part of this grant application, are material representations of fact and true and correct to the best of my knowledge, that the entity(ies) that is requesting grant funding pursuant to this application and any subgrantees and subcontractors will comply with the terms, conditions, purposes, and federal requirements of the grant program; that no kickbacks were paid to anyone; and that a false, fictitious, or fraudulent statements or claims on this application are grounds for denial or termination of a grant award, and/or possible punishment by a fine or imprisonment as provided in 18 U.S.C. §1001 and civil violations of the False Claims Act.
3. I certify that the entity(ies) I represent have and will comply with all applicable federal, state, and local laws, rules, regulations, ordinances, codes, orders and programmatic rules and requirements relating to the project. I acknowledge that failure to do so may result in rejection or deobligation of the grant or loan award. I acknowledge that failure to comply with all federal and program rules could result in civil or criminal prosecution by the appropriate law enforcement authorities.
4. I certify that the entity(ies) I represent has and will comply with all applicable administrative and federal statutory, regulatory, and policy requirements set forth in the Department of Commerce Pre-Award Notification Requirements for Grants and Cooperative Agreements ("DOC Pre-Award Notification"), published in the Federal Register on February 11, 2008 (73 FR 7696), as amended; DOC Financial Assistance Standard Terms and Conditions (Mar. 8, 2009); the Department of Commerce American Recovery and Reinvestment Act Award Terms (Apr. 9, 2009); and any Special Award Terms and Conditions that are included by the Grants Officer in the award.
5. I certify that any funds awarded to the entity(ies) I represent as a result of this application will not result in any unjust enrichment of such entity(ies) or duplicate any funds such entity(ies) receive under federal universal service support programs administered by the Universal Service Administrative Corporation (USAC).
6. I certify that the entity(ies) I represent has secured access to pay the 20% of total project cost or has petitioned the Assistant Secretary of NTIA for a waiver of the matching requirement.

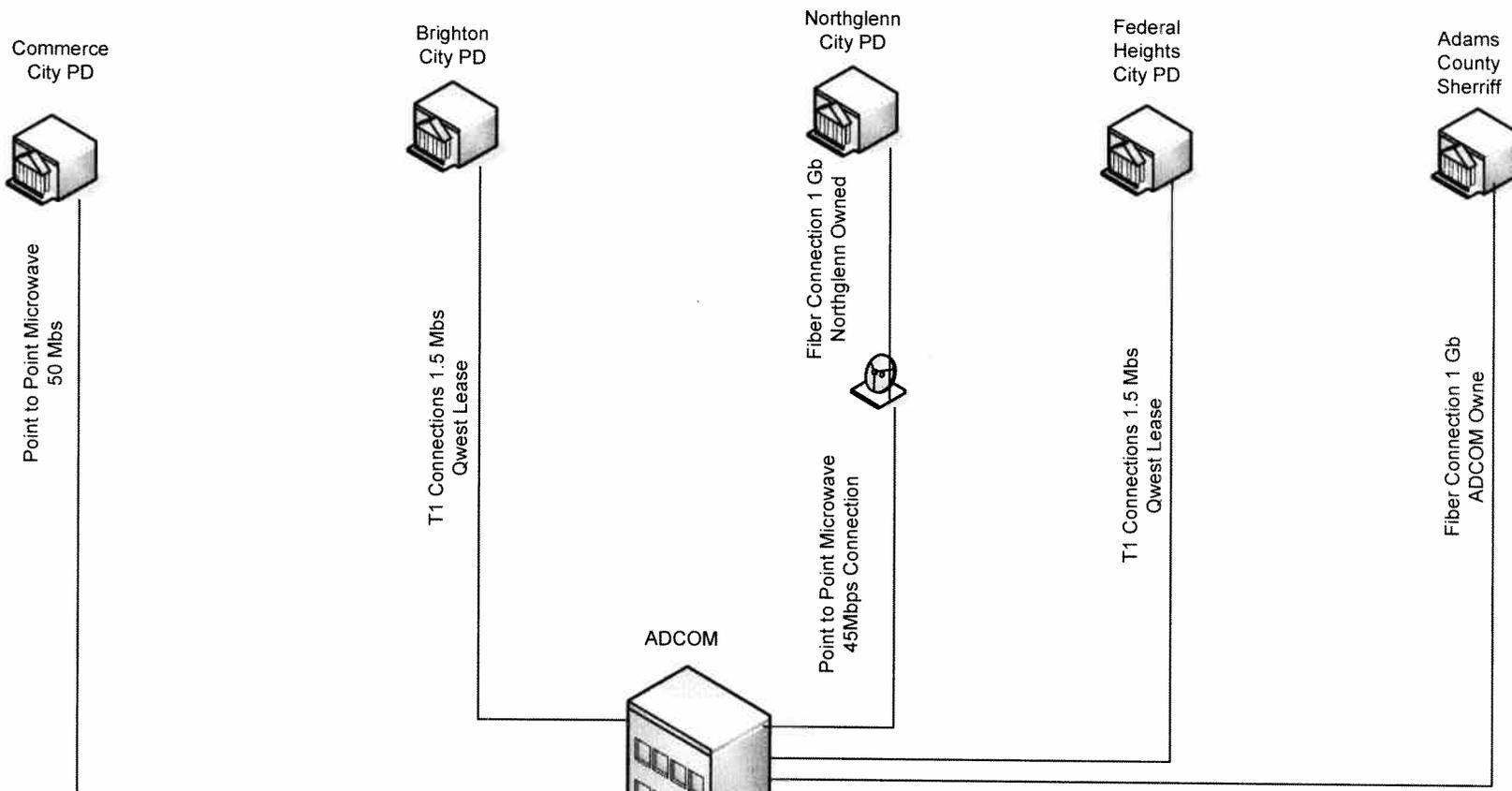
6/29/2010  
Date

William T. Malone  
Authorized Organization Representative Signature

William T. Malone  
Print Name

Executive Director AOCOM 911  
Title

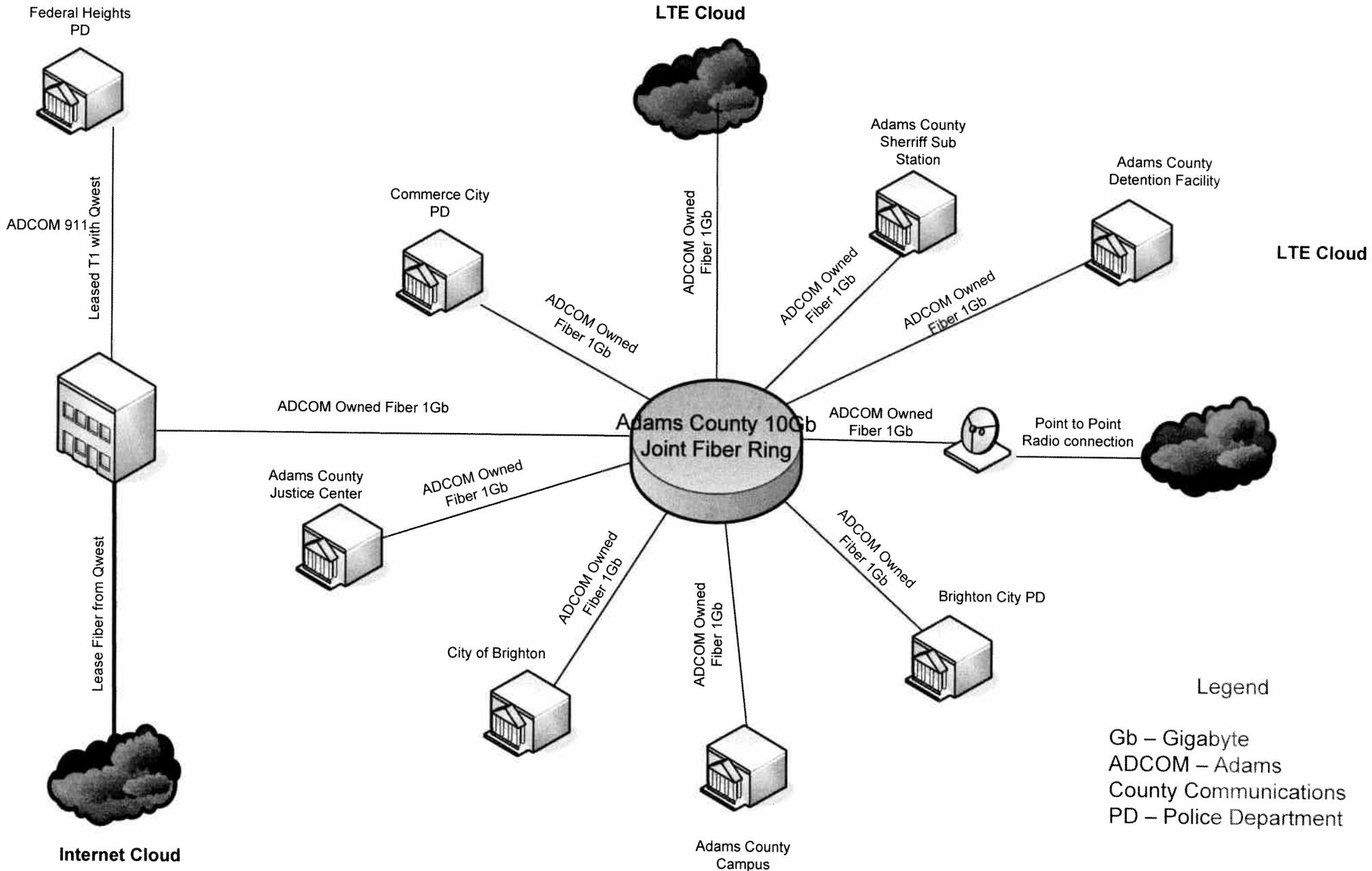
# Adams County Current Wide Area Network



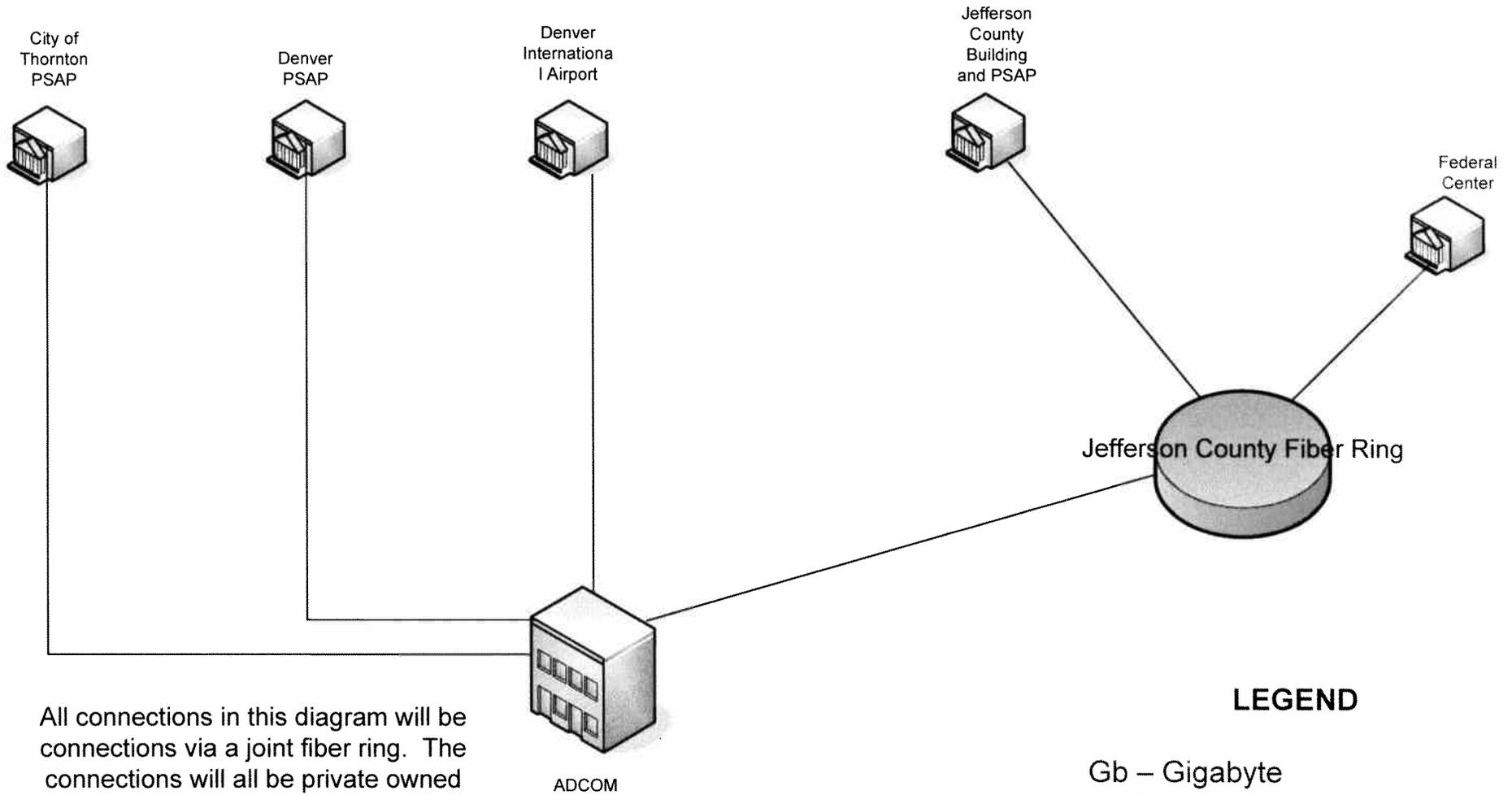
## LEGEND

- Gb – Gigabyte
- ADCOM – Adams County Communications
- PD – Police Department
- Mbs – Megabytes per second

# Adams County Future Wide Area Network Expansion



# Future PSAP Interoperable Connection



All connections in this diagram will be connections via a joint fiber ring. The connections will all be private owned and shared between the agreed touch points. Each connection speed will be 1Gb or higher.

## LEGEND

- Gb – Gigabyte
- ADCOM – Adams County Communications
- PD – Police Department
- Mbs – Megabytes per second

ADAMS COUNTY COMMUNICATION CENTER, INC.  
STATEMENT OF NET ASSETS AND GOVERNMENTAL FUNDS BALANCE SHEET  
DECEMBER 31, 2008

|  | General<br>Fund     | Capital<br>Projects<br>Fund | Public<br>Utilities<br>Trust Fund | Total               | Adjustments<br>(Page 3) | Statement of<br>Net Assets |
|--|---------------------|-----------------------------|-----------------------------------|---------------------|-------------------------|----------------------------|
| <b>Assets</b>  |                     |                             |                                   |                     |                         |                            |
| Cash and temporary investments (Note 2)                        | \$ 1,097,895        | \$ 867,419                  | \$ 492,894                        | \$ 2,458,208        | \$ -                    | \$ 2,458,208               |
| Prepaid expenses   | 179,539             | -                           | -                                 | 179,539             | -                       | 179,539                    |
| Accounts receivable  | 27,674              | -                           | -                                 | 27,674              | -                       | 27,674                     |
| Land   | -                   | -                           | -                                 | -                   | 21,780                  | 21,780                     |
| Other capital assets, net of accumulated depreciation          | -                   | -                           | -                                 | -                   | 2,983,206               | 2,983,206                  |
| Amount to be provided for retirement of general long-term debt | -                   | -                           | -                                 | -                   | -                       | -                          |
| Due from other funds   | 58,245              | 18,071                      | -                                 | 76,316              | (76,316)                | -                          |
| <b>Total assets</b>  | <b>\$ 1,363,353</b> | <b>\$ 885,490</b>           | <b>\$ 492,894</b>                 | <b>\$ 2,741,737</b> | <b>\$ 2,928,670</b>     | <b>\$ 5,670,407</b>        |
| <b>Liabilities</b>   |                     |                             |                                   |                     |                         |                            |
| Accounts payable   | \$ 107,538          | \$ -                        | \$ -                              | \$ 107,538          | \$ -                    | \$ 107,538                 |
| Accrued salaries and wages                                     | 152,513             | -                           | -                                 | 152,513             | -                       | 152,513                    |
| Accrued interest payable                                       | -                   | -                           | -                                 | -                   | 8,910                   | 8,910                      |
| Due to other funds   | -                   | 58,245                      | 18,071                            | 76,316              | (76,316)                | -                          |
| Accrued absences payable                                       | -                   | -                           | -                                 | -                   | 173,423                 | 173,423                    |
| Long-term liabilities:   |                     |                             |                                   |                     |                         |                            |
| Due within one year  | -                   | -                           | -                                 | -                   | 213,188                 | 213,188                    |
| Due after one year   | -                   | -                           | -                                 | -                   | 1,550,000               | 1,550,000                  |
| <b>Total liabilities</b>                                       | <b>260,051</b>      | <b>58,245</b>               | <b>18,071</b>                     | <b>336,367</b>      | <b>1,869,205</b>        | <b>2,205,572</b>           |
| <b>Fund Balances/Net Assets</b>                                |                     |                             |                                   |                     |                         |                            |
| Fund balances - reserved:                                      |                     |                             |                                   |                     |                         |                            |
| Designated for subsequent year's expenditures                  | 1,103,302           | 827,245                     | 474,823                           | 2,405,370           | (2,405,370)             | -                          |
| Undesignated   | -                   | -                           | -                                 | -                   | -                       | -                          |
| <b>Total fund balance/net assets</b>                           | <b>1,103,302</b>    | <b>827,245</b>              | <b>474,823</b>                    | <b>2,405,370</b>    | <b>(2,405,370)</b>      | <b>-</b>                   |
| <b>Total liabilities and fund balance</b>                      | <b>\$ 1,363,353</b> | <b>\$ 885,490</b>           | <b>\$ 492,894</b>                 | <b>\$ 2,741,737</b> |                         |                            |
| <b>Net assets:</b>   |                     |                             |                                   |                     |                         |                            |
| Invested in capital assets, net of related debt                |                     |                             |                                   |                     | 1,241,798               | 1,241,798                  |
| Restricted for debt service                                    |                     |                             |                                   |                     | 474,823                 | 474,823                    |
| Restricted for capital projects                                |                     |                             |                                   |                     | 827,245                 | 827,245                    |
| Restricted for subsequent years expenditures                   |                     |                             |                                   |                     | 920,969                 | 920,969                    |
| <b>Total net assets</b>  |                     |                             |                                   |                     | <b>\$ 3,464,835</b>     | <b>\$ 3,464,835</b>        |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

ADAMS COUNTY COMMUNICATION CENTER, INC.  
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS REVENUE,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2008

|  | General<br>Fund     | Capital<br>Projects<br>Fund | Public<br>Utilities<br>Trust Fund | Total               | Adjustments<br>(Page 5) | Statement of<br>Net Assets |
|--|---------------------|-----------------------------|-----------------------------------|---------------------|-------------------------|----------------------------|
| <b>Revenues:</b>   |                     |                             |                                   |                     |                         |                            |
| Assessments  |                     |                             |                                   |                     |                         |                            |
| Member entities  | \$ 4,410,711        | \$ 131,380                  | \$ -                              | \$ 4,542,091        | \$ -                    | \$ 4,542,091               |
| Non-member agencies  | 103,320             | -                           | -                                 | 103,320             | -                       | 103,320                    |
| Tower lease  | 88,704              | -                           | -                                 | 88,704              | -                       | 88,704                     |
| Technical service  | 47,675              | -                           | -                                 | 47,675              | -                       | 47,675                     |
| Interest income  | 24,315              | 22,060                      | 12,677                            | 59,052              | -                       | 59,052                     |
| Other income   | 26,249              | 77                          | 258,772                           | 285,098             | -                       | 285,098                    |
| Total revenues   | <u>4,700,974</u>    | <u>153,517</u>              | <u>271,449</u>                    | <u>5,125,940</u>    | <u>-</u>                | <u>5,125,940</u>           |
| <b>Expenditures/expenses:</b>  |                     |                             |                                   |                     |                         |                            |
| Dispatching:   |                     |                             |                                   |                     |                         |                            |
| Current:   |                     |                             |                                   |                     |                         |                            |
| Building and grounds   | 42,804              | -                           | -                                 | 42,804              | -                       | 42,804                     |
| Equipment maintenance  | 133,949             | -                           | -                                 | 133,949             | -                       | 133,949                    |
| Administrative   | 76,766              | -                           | 1,698                             | 78,464              | -                       | 78,464                     |
| Communications   | 234,219             | -                           | -                                 | 234,219             | -                       | 234,219                    |
| Professional fees  | 35,185              | -                           | -                                 | 35,185              | -                       | 35,185                     |
| Training   | 13,061              | -                           | -                                 | 13,061              | -                       | 13,061                     |
| Salaries   | 3,135,751           | -                           | -                                 | 3,135,751           | (842)                   | 3,134,909                  |
| Employee benefits  | 723,702             | -                           | -                                 | 723,702             | -                       | 723,702                    |
| Depreciation   | -                   | -                           | -                                 | -                   | 656,042                 | 656,042                    |
| Capital outlay   | 363                 | 170,270                     | -                                 | 170,633             | (73,224)                | 97,409                     |
| Debt service:  |                     |                             |                                   |                     |                         |                            |
| Principal  | 31,303              | -                           | 170,000                           | 201,303             | (201,303)               | -                          |
| Interest   | 3,884               | -                           | 105,168                           | 109,052             | (797)                   | 108,255                    |
| Total expenditures/<br>expenses  | <u>4,430,987</u>    | <u>170,270</u>              | <u>276,866</u>                    | <u>4,878,123</u>    | <u>379,876</u>          | <u>5,257,999</u>           |
| Excess (deficiency) of revenues<br>over expenditures                                       | 269,987             | (16,753)                    | (5,417)                           | 247,817             | (379,876)               | (132,059)                  |
| Other financing sources/(uses):  |                     |                             |                                   |                     |                         |                            |
| Proceeds from capital lease  | -                   | 27,921                      | -                                 | 27,921              | (27,921)                | -                          |
| Transfers-internal activities  | (88,704)            | 88,704                      | -                                 | -                   | -                       | -                          |
| Excess (deficiency) of revenues<br>and transfers in over<br>expenditures and transfers out | 181,283             | 99,872                      | (5,417)                           | 275,738             | (275,738)               | -                          |
| Change in net assets   | -                   | -                           | -                                 | -                   | (132,059)               | (132,059)                  |
| Fund balance/net assets,<br>beginning of year  | <u>922,019</u>      | <u>727,373</u>              | <u>480,240</u>                    | <u>2,129,632</u>    | <u>1,467,262</u>        | <u>3,596,894</u>           |
| Fund balance/net assets, end<br>of year  | <u>\$ 1,103,302</u> | <u>\$ 827,245</u>           | <u>\$ 474,823</u>                 | <u>\$ 2,405,370</u> | <u>\$ 1,059,465</u>     | <u>\$ 3,464,835</u>        |

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integral part of the financial statements.

**ADAMS COUNTY COMMUNICATION CENTER, INC.**  
**GENERAL FUND - STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007**

|   | 2008               |                   |                     | Variance with<br>Final Budget<br>favorable<br>(unfavorable) | Actual<br>2007<br>Memorandum<br>Only |
|---|--------------------|-------------------|---------------------|---|--------------------------------------|
|   | Budget<br>Original | Budget<br>Final   | Actual              |   |                                      |
| <b>Revenues:</b>  |                    |                   |                     |   |                                      |
| <b>Assessments</b>  |                    |                   |                     |   |                                      |
| Member entities   | \$ 4,410,120       | \$ 4,410,120      | \$ 4,410,711        | \$ 591  | \$ 4,110,842                         |
| Non-member agencies   | 53,680             | 53,680            | 103,320             | 49,640  | 51,986                               |
| Tower lease   | 88,976             | 88,976            | 88,704              | (272)   | 86,408                               |
| Technical service   | 19,580             | 19,580            | 47,675              | 28,095  | 52,490                               |
| Interest income   | 40,000             | 40,000            | 24,315              | (15,685)  | 39,847                               |
| Other income  | <u>1,505,000</u>   | <u>1,505,000</u>  | <u>26,249</u>       | <u>(1,478,751)</u>  | <u>41,263</u>                        |
| Total revenues  | <u>6,117,356</u>   | <u>6,117,356</u>  | <u>4,700,974</u>    | <u>(1,416,382)</u>  | <u>4,382,836</u>                     |
| <b>Expenditures:</b>  |                    |                   |                     |   |                                      |
| Building and grounds  | 43,950             | 43,950            | 42,804              | 1,146   | 45,463                               |
| Equipment maintenance   | 247,100            | 247,100           | 133,949             | 113,151   | 168,315                              |
| Administrative  | 171,623            | 171,623           | 76,766              | 94,857  | 93,446                               |
| Communications  | 1,526,617          | 1,526,617         | 234,219             | 1,292,398   | 244,360                              |
| Professional fees   | 41,200             | 41,200            | 35,185              | 6,015   | 25,852                               |
| Training  | 26,500             | 26,500            | 13,061              | 13,439  | 10,917                               |
| Salaries  | 3,146,031          | 3,146,031         | 3,135,751           | 10,280  | 2,937,468                            |
| Employee benefits   | 823,359            | 823,359           | 723,702             | 99,657  | 696,701                              |
| Capital outlay  | 2,000              | 2,000             | 363                 | 1,637   | 626                                  |
| <b>Debt service:</b>  |                    |                   |                     |   |                                      |
| Principal   | -                  | -                 | 31,303              | (31,303)  | 16,702                               |
| Interest  | -                  | -                 | 3,884               | (3,884)   | 3,298                                |
| Total expenditures/expenses   | <u>6,028,380</u>   | <u>6,028,380</u>  | <u>4,430,987</u>    | <u>1,597,393</u>  | <u>4,243,148</u>                     |
| Excess (deficiency) of revenues<br>over expenditures                                    | <u>88,976</u>      | <u>88,976</u>     | <u>269,987</u>      | <u>181,011</u>  | <u>139,688</u>                       |
| <b>Other financing sources/uses:</b>  |                    |                   |                     |   |                                      |
| Transfers-internal activities   | <u>(538,976)</u>   | <u>(538,976)</u>  | <u>(88,704)</u>     | <u>450,272</u>  | <u>(86,408)</u>                      |
| Total other sources:  | <u>(538,976)</u>   | <u>(538,976)</u>  | <u>(88,704)</u>     | <u>450,272</u>  | <u>(86,408)</u>                      |
| Excess (deficiency) of revenues and<br>and other financing sources over<br>expenditures | <u>(450,000)</u>   | <u>(450,000)</u>  | <u>181,283</u>      | <u>631,283</u>  | <u>53,280</u>                        |
| Fund balance/net assets, beginning<br>of year   | <u>922,019</u>     | <u>922,019</u>    | <u>922,019</u>      | <u>-</u>  | <u>868,739</u>                       |
| Fund balance/net assets, end of year  | <u>\$ 472,019</u>  | <u>\$ 472,019</u> | <u>\$ 1,103,302</u> | <u>\$ 631,283</u>   | <u>\$ 922,019</u>                    |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

**ADAMS COUNTY COMMUNICATION CENTER, INC.**  
**CAPITAL PROJECTS RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007**

|  | 2008               |                    |                   |  | Actual<br>2007<br>Memorandum<br>Only |
|--|--------------------|--------------------|-------------------|--|--------------------------------------|
|  | Budget<br>Original | Budget<br>Final    | Actual            | Variance<br>favorable<br>(unfavorable) |                                      |
| <b>Revenues:</b>   |                    |                    |                   |  |                                      |
| <b>Assessments:</b>  |                    |                    |                   |  |                                      |
| Member entities  | \$ 131,379         | \$ 131,379         | \$ 131,380        | \$ 1                                   | \$ 150,000                           |
| Non-member agencies  | -                  | -                  | -                 | -                                      | -                                    |
| Interest income  | 20,000             | 20,000             | 22,060            | 2,060                                  | 46,127                               |
| Other income   | -                  | -                  | 77                | 77                                     | -                                    |
| <b>Total revenues</b>  | <u>151,379</u>     | <u>151,379</u>     | <u>153,517</u>    | <u>2,138</u>                           | <u>196,127</u>                       |
| <b>Expenditures:</b>   |                    |                    |                   |  |                                      |
| Capital outlay   | 1,270,000          | 1,270,000          | 170,270           | 1,099,730                              | 274,856                              |
| <b>Total expenditures/expenses</b>   | <u>1,270,000</u>   | <u>1,270,000</u>   | <u>170,270</u>    | <u>1,099,730</u>                       | <u>274,856</u>                       |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b>                                     | <u>(1,118,621)</u> | <u>(1,118,621)</u> | <u>(16,753)</u>   | <u>1,101,868</u>                       | <u>(78,729)</u>                      |
| <b>Other financing sources/uses:</b>   |                    |                    |                   |  |                                      |
| Proceeds from capital lease  | -                  | -                  | 27,921            | 27,921                                 | -                                    |
| Transfers-internal activities  | 538,976            | 538,976            | 88,704            | (450,272)                              | 86,408                               |
| <b>Total other sources:</b>  | <u>538,976</u>     | <u>538,976</u>     | <u>116,625</u>    | <u>(422,351)</u>                       | <u>86,408</u>                        |
| <b>Excess (deficiency) of revenues and<br/>and other financing sources over<br/>expenditures</b> | <u>(579,645)</u>   | <u>(579,645)</u>   | <u>99,872</u>     | <u>679,517</u>                         | <u>7,679</u>                         |
| <b>Fund balance, beginning<br/>of year</b>   | <u>727,373</u>     | <u>727,373</u>     | <u>727,373</u>    | <u>-</u>                               | <u>719,694</u>                       |
| <b>Fund balance, end of year</b>   | <u>147,728</u>     | <u>\$ 147,728</u>  | <u>\$ 827,245</u> | <u>\$ 679,517</u>                      | <u>\$ 727,373</u>                    |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

**ADAMS COUNTY COMMUNICATION CENTER, INC.  
PUBLIC UTILITIES TRUST  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007**

|  | <u>2008</u>                     |                   |  | Actual<br>2007<br>Memorandum<br>Only |
|--|---------------------------------|-------------------|--|--------------------------------------|
|  | Budget<br>Original<br>and Final | Actual            | Variance<br>favorable<br>(unfavorable) |                                      |
| <b>Revenue:</b>  |                                 |                   |  |                                      |
| Other income   | \$ 275,168                      | \$ 258,772        | \$ (16,396)                            | \$ 685,108                           |
| Earnings on investments  | 5,000                           | 12,677            | 7,677                                  | 27,966                               |
| <b>Totals</b>  | <u>280,168</u>                  | <u>271,449</u>    | <u>(8,719)</u>                         | <u>713,074</u>                       |
| <b>Expenditures:</b>   |                                 |                   |  |                                      |
| Administrative   | 2,600                           | 1,698             | 902                                    | 1,855                                |
| Capital outlay   | -                               | -                 | -                                      | -                                    |
| Debt service   | 275,168                         | 275,168           | -                                      | 712,719                              |
| <b>Totals</b>  | <u>277,768</u>                  | <u>276,866</u>    | <u>902</u>                             | <u>714,574</u>                       |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b>                                     | <u>2,400</u>                    | <u>(5,417)</u>    | <u>(7,817)</u>                         | <u>(1,500)</u>                       |
| <b>Other financing sources/uses:</b>   |                                 |                   |  |                                      |
| Transfers-internal activities  | -                               | -                 | -                                      | -                                    |
| <b>Total other sources:</b>  | <u>-</u>                        | <u>-</u>          | <u>-</u>                               | <u>-</u>                             |
| <b>Excess (deficiency) of revenues and<br/>and other financing sources over<br/>expenditures</b> | <u>2,400</u>                    | <u>(5,417)</u>    | <u>(7,817)</u>                         | <u>(1,500)</u>                       |
| <b>Fund balance (deficit), beginning<br/>of year</b>   | <u>480,240</u>                  | <u>480,240</u>    | <u>-</u>                               | <u>481,740</u>                       |
| <b>Fund balance (deficit), end of year</b>   | <u>\$ 482,640</u>               | <u>\$ 474,823</u> | <u>\$ (7,817)</u>                      | <u>\$ 480,240</u>                    |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

ADAMS COUNTY COMMUNICATION CENTER, INC.  
STATEMENT OF NET ASSETS AND GOVERNMENTAL FUNDS BALANCE SHEET  
DECEMBER 31, 2009

|  | General<br>Fund     | Capital<br>Projects<br>Fund | Public<br>Utilities<br>Trust Fund | Total               | Adjustments<br>(Page 3) | Statement of<br>Net Assets |
|--|---------------------|-----------------------------|-----------------------------------|---------------------|-------------------------|----------------------------|
| <b>Assets</b>  |                     |                             |                                   |                     |                         |                            |
| Cash and temporary investments (Note 2)                        | \$ 737,137          | \$ 871,097                  | \$ 492,094                        | \$ 2,100,328        | \$ -                    | \$ 2,100,328               |
| Prepaid expenses   | 100,686             | -                           | -                                 | 100,686             | -                       | 100,686                    |
| Accounts receivable  | 6,987               | -                           | -                                 | 6,987               | -                       | 6,987                      |
| Land   | -                   | -                           | -                                 | -                   | 21,780                  | 21,780                     |
| Other capital assets, net of accumulated depreciation          | -                   | -                           | -                                 | -                   | 2,617,442               | 2,617,442                  |
| Amount to be provided for retirement of general long-term debt | -                   | -                           | -                                 | -                   | -                       | -                          |
| Due from other funds   | 281,072             | 18,071                      | -                                 | 299,143             | (299,143)               | -                          |
| <b>Total assets</b>  | <b>\$ 1,125,882</b> | <b>\$ 889,168</b>           | <b>\$ 492,094</b>                 | <b>\$ 2,507,144</b> | <b>\$ 2,340,079</b>     | <b>\$ 4,847,223</b>        |
| <b>Liabilities</b>   |                     |                             |                                   |                     |                         |                            |
| Accounts payable   | \$ 99,371           | \$ -                        | \$ -                              | \$ 99,371           | \$ -                    | \$ 99,371                  |
| Accrued salaries and wages                                     | 36,150              | -                           | -                                 | 36,150              | -                       | 36,150                     |
| Accrued interest payable                                       | -                   | -                           | -                                 | -                   | 7,327                   | 7,327                      |
| Due to other funds   | -                   | 281,072                     | 18,071                            | 299,143             | (299,143)               | -                          |
| Accrued absences payable                                       | -                   | -                           | -                                 | -                   | 188,465                 | 188,465                    |
| Long-term liabilities:   |                     |                             |                                   |                     |                         |                            |
| Due within one year  | -                   | -                           | -                                 | -                   | 185,000                 | 185,000                    |
| Due after one year   | -                   | -                           | -                                 | -                   | 1,365,000               | 1,365,000                  |
| <b>Total liabilities</b>                                       | <b>135,521</b>      | <b>281,072</b>              | <b>18,071</b>                     | <b>434,664</b>      | <b>1,446,649</b>        | <b>1,881,313</b>           |
| <b>Fund Balances/Net Assets</b>                                |                     |                             |                                   |                     |                         |                            |
| Fund balances - reserved:                                      |                     |                             |                                   |                     |                         |                            |
| Designated for subsequent year's expenditures                  | 990,361             | 608,096                     | 474,023                           | 2,072,480           | (2,072,480)             | -                          |
| Undesignated   | -                   | -                           | -                                 | -                   | -                       | -                          |
| <b>Total fund balance/net assets</b>                           | <b>990,361</b>      | <b>608,096</b>              | <b>474,023</b>                    | <b>2,072,480</b>    | <b>(2,072,480)</b>      | <b>-</b>                   |
| <b>Total liabilities and fund balance</b>                      | <b>\$ 1,125,882</b> | <b>\$ 889,168</b>           | <b>\$ 492,094</b>                 | <b>\$ 2,507,144</b> |                         |                            |
| Net assets:  |                     |                             |                                   |                     |                         |                            |
| Invested in capital assets, net of related debt                |                     |                             |                                   |                     | 1,089,222               | 1,089,222                  |
| Restricted for debt service                                    |                     |                             |                                   |                     | 474,023                 | 474,023                    |
| Restricted for capital projects                                |                     |                             |                                   |                     | 608,096                 | 608,096                    |
| Restricted for subsequent years expenditures                   |                     |                             |                                   |                     | 794,569                 | 794,569                    |
| <b>Total net assets</b>  |                     |                             |                                   |                     | <b>\$ 2,965,910</b>     | <b>\$ 2,965,910</b>        |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

ADAMS COUNTY COMMUNICATION CENTER, INC.  
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS REVENUE,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2009

|  | General<br>Fund   | Capital<br>Projects<br>Fund | Public<br>Utilities<br>Trust Fund | Total               | Adjustments<br>(Page 5) | Statement of<br>Net Assets |
|--|-------------------|-----------------------------|-----------------------------------|---------------------|-------------------------|----------------------------|
| <b>Revenues:</b>   |                   |                             |                                   |                     |                         |                            |
| Assessments  |                   |                             |                                   |                     |                         |                            |
| Member entities  | \$ 3,287,955      | \$ 24,999                   | \$ -                              | \$ 3,312,954        | \$ -                    | \$ 3,312,954               |
| Non-member agencies  | 75,741            | -                           | -                                 | 75,741              | -                       | 75,741                     |
| Tower lease  | 46,880            | -                           | -                                 | 46,880              | -                       | 46,880                     |
| Technical service  | 29,329            | -                           | -                                 | 29,329              | -                       | 29,329                     |
| Interest income  | 2,932             | 3,678                       | 1,605                             | 8,215               | -                       | 8,215                      |
| Other income   | 202,699           | -                           | 276,171                           | 478,870             | -                       | 478,870                    |
| Total revenues   | <u>3,645,536</u>  | <u>28,677</u>               | <u>277,776</u>                    | <u>3,951,989</u>    | <u>-</u>                | <u>3,951,989</u>           |
| <b>Expenditures/expenses:</b>  |                   |                             |                                   |                     |                         |                            |
| Dispatching:   |                   |                             |                                   |                     |                         |                            |
| Current:   |                   |                             |                                   |                     |                         |                            |
| Building and grounds   | 29,555            | -                           | -                                 | 29,555              | -                       | 29,555                     |
| Equipment maintenance  | 144,464           | -                           | -                                 | 144,464             | -                       | 144,464                    |
| Administrative   | 100,091           | -                           | 1,653                             | 101,744             | -                       | 101,744                    |
| Communications   | 246,066           | -                           | -                                 | 246,066             | -                       | 246,066                    |
| Professional fees  | 52,304            | -                           | -                                 | 52,304              | -                       | 52,304                     |
| Training   | -                 | -                           | -                                 | -                   | -                       | -                          |
| Salaries   | 2,564,624         | -                           | -                                 | 2,564,624           | 15,042                  | 2,579,666                  |
| Employee benefits  | 584,853           | -                           | -                                 | 584,853             | -                       | 584,853                    |
| Depreciation   | -                 | -                           | -                                 | -                   | 613,590                 | 613,590                    |
| Capital outlay   | 1,333             | 247,826                     | -                                 | 249,159             | (247,826)               | 1,333                      |
| Debt service:  |                   |                             |                                   |                     |                         |                            |
| Principal  | 33,188            | -                           | 180,000                           | 213,188             | (213,188)               | -                          |
| Interest   | 1,999             | -                           | 96,923                            | 98,922              | (1,583)                 | 97,339                     |
| Total expenditures/<br>expenses  | <u>3,758,477</u>  | <u>247,826</u>              | <u>278,576</u>                    | <u>4,284,879</u>    | <u>166,035</u>          | <u>4,450,914</u>           |
| Excess (deficiency) of revenues<br>over expenditures                                       | (112,941)         | (219,149)                   | (800)                             | (332,890)           | (166,035)               | (498,925)                  |
| <b>Other financing sources/(uses):</b>   |                   |                             |                                   |                     |                         |                            |
| Proceeds from capital lease  | -                 | -                           | -                                 | -                   | -                       | -                          |
| Transfers-internal activities  | -                 | -                           | -                                 | -                   | -                       | -                          |
| Excess (deficiency) of revenues<br>and transfers in over<br>expenditures and transfers out | (112,941)         | (219,149)                   | (800)                             | (332,890)           | 332,890                 | -                          |
| Change in net assets   | -                 | -                           | -                                 | -                   | (498,925)               | (498,925)                  |
| Fund balance/net assets,<br>beginning of year  | <u>1,103,302</u>  | <u>827,245</u>              | <u>474,823</u>                    | <u>2,405,370</u>    | <u>1,059,465</u>        | <u>3,464,835</u>           |
| Fund balance/net assets, end<br>of year  | <u>\$ 990,361</u> | <u>\$ 608,096</u>           | <u>\$ 474,023</u>                 | <u>\$ 2,072,480</u> | <u>\$ 893,430</u>       | <u>\$ 2,965,910</u>        |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

ADAMS COUNTY COMMUNICATION CENTER, INC.  
GENERAL FUND - STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

|   | 2009               |                   |                   | Variance with<br>Final Budget<br>favorable<br>(unfavorable) | Actual<br>2008<br>Memorandum<br>Only |
|---|--------------------|-------------------|-------------------|---|--------------------------------------|
|   | Budget<br>Original | Budget<br>Final   | Actual            |   |                                      |
| <b>Revenues:</b>  |                    |                   |                   |   |                                      |
| Assessments   |                    |                   |                   |   |                                      |
| Member entities   | \$ 3,478,941       | \$ 3,478,941      | \$ 3,287,955      | \$ (190,986)  | \$ 4,410,711                         |
| Non-member agencies   | 78,500             | 78,500            | 75,741            | (2,759)   | 103,320                              |
| Tower lease   | 91,986             | 91,986            | 46,880            | (45,106)  | 88,704                               |
| Technical service   | 19,580             | 19,580            | 29,329            | 9,749   | 47,675                               |
| Interest income   | 24,000             | 24,000            | 2,932             | (21,068)  | 24,315                               |
| Other income  | 1,432,000          | 1,432,000         | 202,699           | (1,229,301)   | 26,249                               |
| Total revenues  | <u>5,125,007</u>   | <u>5,125,007</u>  | <u>3,645,536</u>  | <u>(1,479,471)</u>  | <u>4,700,974</u>                     |
| <b>Expenditures:</b>  |                    |                   |                   |   |                                      |
| Building and grounds  | 45,250             | 45,250            | 29,555            | 15,695  | 42,804                               |
| Equipment maintenance   | 267,147            | 267,147           | 144,464           | 122,683   | 133,949                              |
| Administrative  | 260,521            | 260,521           | 100,091           | 160,430   | 76,766                               |
| Communications  | 1,400,520          | 1,400,520         | 246,066           | 1,154,454   | 234,219                              |
| Professional fees   | 37,200             | 37,200            | 52,304            | (15,104)  | 35,185                               |
| Training  | 17,750             | 17,750            | -                 | 17,750  | 13,061                               |
| Salaries  | 2,501,115          | 2,501,115         | 2,564,624         | (63,509)  | 3,135,751                            |
| Employee benefits   | 611,518            | 611,518           | 584,853           | 26,665  | 723,702                              |
| Capital outlay  | 2,000              | 2,000             | 1,333             | 667   | 363                                  |
| Debt service:   |                    |                   |                   |   |                                      |
| Principal   | -                  | -                 | 33,188            | (33,188)  | 31,303                               |
| Interest  | -                  | -                 | 1,999             | (1,999)   | 3,884                                |
| Total expenditures/expenses   | <u>5,143,021</u>   | <u>5,143,021</u>  | <u>3,758,477</u>  | <u>1,384,544</u>  | <u>4,430,987</u>                     |
| Excess (deficiency) of revenues<br>over expenditures                                    | <u>(18,014)</u>    | <u>(18,014)</u>   | <u>(112,941)</u>  | <u>(94,927)</u>   | <u>269,987</u>                       |
| Other financing sources/uses:   |                    |                   |                   |   |                                      |
| Transfers-internal activities   | (91,986)           | (91,986)          | -                 | 91,986  | (88,704)                             |
| Total other sources:  | <u>(91,986)</u>    | <u>(91,986)</u>   | <u>-</u>          | <u>91,986</u>   | <u>(88,704)</u>                      |
| Excess (deficiency) of revenues and<br>and other financing sources over<br>expenditures | (110,000)          | (110,000)         | (112,941)         | (2,941)   | 181,283                              |
| Fund balance/net assets, beginning<br>of year   | <u>1,103,302</u>   | <u>1,103,302</u>  | <u>1,103,302</u>  | <u>-</u>  | <u>922,019</u>                       |
| Fund balance/net assets, end of year  | <u>\$ 993,302</u>  | <u>\$ 993,302</u> | <u>\$ 990,361</u> | <u>\$ (2,941)</u>   | <u>\$ 1,103,302</u>                  |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

ADAMS COUNTY COMMUNICATION CENTER, INC.  
 CAPITAL PROJECTS RESERVE FUND  
 STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

|  | 2009               |                   |                   |  | Actual<br>2008<br>Memorandum<br>Only |
|--|--------------------|-------------------|-------------------|--|--------------------------------------|
|  | Budget<br>Original | Budget<br>Final   | Actual            | Variance<br>favorable<br>(unfavorable) |                                      |
| <b>Revenues:</b>   |                    |                   |                   |  |                                      |
| <b>Assessments:</b>  |                    |                   |                   |  |                                      |
| Member entities  | \$ 25,000          | \$ 25,000         | \$ 24,999         | \$ (1)                                 | \$ 131,380                           |
| Non-member agencies  | -                  | -                 | -                 | -                                      | -                                    |
| Interest income  | 10,000             | 10,000            | 3,678             | (6,322)                                | 22,060                               |
| Other income   | -                  | -                 | -                 | -                                      | 77                                   |
| <b>Total revenues</b>  | <u>35,000</u>      | <u>35,000</u>     | <u>28,677</u>     | <u>(6,323)</u>                         | <u>153,517</u>                       |
| <b>Expenditures:</b>   |                    |                   |                   |  |                                      |
| Capital outlay   | 620,000            | 620,000           | 247,826           | 372,174                                | 170,270                              |
| <b>Total expenditures/expenses</b>   | <u>620,000</u>     | <u>620,000</u>    | <u>247,826</u>    | <u>372,174</u>                         | <u>170,270</u>                       |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b>                                     | <u>(585,000)</u>   | <u>(585,000)</u>  | <u>(219,149)</u>  | <u>365,851</u>                         | <u>(16,753)</u>                      |
| <b>Other financing sources/uses:</b>   |                    |                   |                   |  |                                      |
| Proceeds from capital lease  | -                  | -                 | -                 | -                                      | 27,921                               |
| Transfers-internal activities  | -                  | -                 | -                 | -                                      | 88,704                               |
| <b>Total other sources:</b>  | <u>-</u>           | <u>-</u>          | <u>-</u>          | <u>-</u>                               | <u>116,625</u>                       |
| <b>Excess (deficiency) of revenues and<br/>and other financing sources over<br/>expenditures</b> | <u>(585,000)</u>   | <u>(585,000)</u>  | <u>(219,149)</u>  | <u>365,851</u>                         | <u>99,872</u>                        |
| <b>Fund balance, beginning<br/>of year</b>   | <u>827,245</u>     | <u>827,245</u>    | <u>827,245</u>    | <u>-</u>                               | <u>727,373</u>                       |
| <b>Fund balance, end of year</b>   | <u>242,245</u>     | <u>\$ 242,245</u> | <u>\$ 608,096</u> | <u>\$ 365,851</u>                      | <u>\$ 827,245</u>                    |

See independent auditors' report.  
 The accompanying notes on pages 6 to 17 are an  
 integral part of the financial statements.

ADAMS COUNTY COMMUNICATION CENTER, INC.  
PUBLIC UTILITIES TRUST  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

|  | 2009                            |                   |  | Actual<br>2008<br>Memorandum<br>Only |
|--|---------------------------------|-------------------|--|--------------------------------------|
|  | Budget<br>Original<br>and Final | Actual            | Variance<br>favorable<br>(unfavorable) |                                      |
| <b>Revenue:</b>  |                                 |                   |  |                                      |
| Other income   | \$ 276,923                      | \$ 276,171        | \$ (752)                               | \$ 258,772                           |
| Earnings on investments  | 5,000                           | 1,605             | (3,395)                                | 12,677                               |
| <b>Totals</b>  | <u>281,923</u>                  | <u>277,776</u>    | <u>(4,147)</u>                         | <u>271,449</u>                       |
| <b>Expenditures:</b>   |                                 |                   |  |                                      |
| Administrative   | 2,600                           | 1,653             | 947                                    | 1,698                                |
| Capital outlay   | -                               | -                 | -                                      | -                                    |
| Debt service   | 276,923                         | 276,923           | -                                      | 275,168                              |
| <b>Totals</b>  | <u>279,523</u>                  | <u>278,576</u>    | <u>947</u>                             | <u>276,866</u>                       |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b>                                     | <u>2,400</u>                    | <u>(800)</u>      | <u>(3,200)</u>                         | <u>(5,417)</u>                       |
| <b>Other financing sources/uses:</b>   |                                 |                   |  |                                      |
| Transfers-internal activities  | -                               | -                 | -                                      | -                                    |
| <b>Total other sources:</b>  | <u>-</u>                        | <u>-</u>          | <u>-</u>                               | <u>-</u>                             |
| <b>Excess (deficiency) of revenues and<br/>and other financing sources over<br/>expenditures</b> | 2,400                           | (800)             | (3,200)                                | (5,417)                              |
| <b>Fund balance (deficit), beginning<br/>of year</b>   | <u>474,823</u>                  | <u>474,823</u>    | <u>-</u>                               | <u>480,240</u>                       |
| <b>Fund balance (deficit), end of year</b>   | <u>\$ 477,223</u>               | <u>\$ 474,023</u> | <u>\$ (3,200)</u>                      | <u>\$ 474,823</u>                    |

See independent auditors' report.  
The accompanying notes on pages 6 to 17 are an  
integral part of the financial statements.

City and County of Denver, Colorado  
Municipal Airport System

**STATEMENTS OF NET ASSETS**

December 31, 2008 and 2007

| <b>Assets</b>   | <b>2008</b>     | <b>2007</b>     |
|---|-----------------|-----------------|
| Current assets:   |                 |                 |
| Cash and cash equivalents   | \$ 94,817,156   | \$ 133,419,158  |
| Investments   | 155,232,557     | 135,544,003     |
| Accounts receivable (net of allowance for doubtful accounts<br>\$1,025,211 and \$677,336) | 53,151,011      | 39,629,252      |
| Accrued interest receivable   | 6,040,726       | 5,248,229       |
| Other receivables   | 1,030,000       | 10,987          |
| Inventories   | 10,054,201      | 6,657,720       |
| Prepaid expenses and other  | 621,880         | 107,231         |
| Total current unrestricted assets   | 320,947,531     | 320,616,580     |
| Restricted assets:  |                 |                 |
| Cash and cash equivalents   | 218,444,354     | 331,500,233     |
| Investments   | 142,453,247     | 217,788,550     |
| Accrued interest receivable   | 2,151,945       | 1,076,117       |
| Prepaid expenses and other  | 5,466,414       | 3,108,013       |
| Grants receivable   | 9,458,785       | 6,067,495       |
| Passenger facility charges receivable   | 8,593,038       | 11,704,403      |
| Total current restricted assets   | 386,567,783     | 571,244,811     |
| Total current assets  | 707,515,314     | 891,861,391     |
| Noncurrent assets:  |                 |                 |
| Investments   | 170,301,192     | 121,442,838     |
| Long-term receivable, net of current portion  | 2,000,000       | -               |
| Capital assets:   |                 |                 |
| Buildings   | 1,990,254,694   | 1,972,605,864   |
| Improvements other than buildings   | 2,130,485,966   | 2,014,223,973   |
| Machinery and equipment   | 683,471,238     | 603,385,447     |
|   | 4,804,211,898   | 4,590,215,284   |
| Less accumulated depreciation and amortization  | (1,746,588,398) | (1,583,993,200) |
|   | 3,057,623,500   | 3,006,222,084   |
| Construction in progress  | 47,204,134      | 170,710,424     |
| Land, land rights and air rights  | 295,305,625     | 295,305,625     |
| Total capital assets  | 3,400,133,259   | 3,472,238,133   |
| Bond issue costs, net of accumulated amortization   | 52,204,523      | 59,632,651      |
| Deferred loss on swap termination, net of current portion                                 | 19,857,144      | -               |
| Investments – restricted  | 642,222,572     | 541,592,871     |
| Assets held for disposition   | 13,073,101      | 14,094,275      |
| Total assets  | 5,007,307,105   | 5,100,862,159   |

City and County of Denver, Colorado  
Municipal Airport System

**STATEMENTS OF NET ASSETS**

December 31, 2008 and 2007

| <b>Liabilities</b>                                       | <u>2008</u>           | <u>2007</u>           |
|--|-----------------------|-----------------------|
| Current liabilities:                                     |                       |                       |
| Vouchers payable   | 35,307,375            | 32,441,146            |
| Due to other City agencies                               | 18,072,610            | 18,240,600            |
| Compensated absences payable                             | 2,097,649             | 1,914,165             |
| Other liabilities  | 3,051,362             | 4,840,609             |
| Revenue credit payable                                   | 40,000,000            | 40,000,000            |
| Deferred rent  | 23,842,853            | 23,821,526            |
| Total current unrestricted liabilities                   | <u>122,371,849</u>    | <u>121,258,046</u>    |
| Current liabilities payable from restricted assets:      |                       |                       |
| Vouchers payable   | 13,642,042            | 24,754,561            |
| Retainages payable                                       | 22,459,220            | 24,436,436            |
| Accrued interest and matured coupons                     | 24,241,055            | 21,517,067            |
| Notes payable  | 15,611,304            | 12,138,729            |
| Other liabilities  | 23,711,112            | 13,707,765            |
| Revenue bonds  | 100,785,000           | 103,830,000           |
| Total current liabilities payable from restricted assets | <u>200,449,733</u>    | <u>200,384,558</u>    |
| Total current liabilities                                | <u>322,821,582</u>    | <u>321,642,604</u>    |
| Noncurrent liabilities:                                  |                       |                       |
| Bonds payable:   |                       |                       |
| Revenue bonds, net of current portion                    | 3,998,990,000         | 4,095,020,000         |
| (Less) plus:   |                       |                       |
| Deferred losses on bond refundings                       | (295,179,410)         | (303,121,171)         |
| Net unamortized premiums                                 | 63,518,072            | 58,421,767            |
| Total bonds payable, noncurrent                          | <u>3,767,328,662</u>  | <u>3,850,320,596</u>  |
| Notes payable  | 69,136,743            | 49,532,333            |
| Compensated absences payable                             | 5,720,174             | 5,376,998             |
| Total noncurrent liabilities                             | <u>3,842,185,579</u>  | <u>3,905,229,927</u>  |
| Total liabilities  | <u>4,165,007,161</u>  | <u>4,226,872,531</u>  |
| <b>Net Assets (Deficit)</b>                              |                       |                       |
| Invested in capital assets, net of related debt          | (213,290,453)         | (131,739,834)         |
| Restricted for:  |                       |                       |
| Capital projects   | 22,163,760            | 18,772,470            |
| Debt service   | 657,618,225           | 657,498,288           |
| Unrestricted   | 375,808,412           | 329,458,704           |
| Total net assets   | <u>\$ 842,299,944</u> | <u>\$ 873,989,628</u> |

See accompanying notes to financial statements.

City and County of Denver, Colorado  
Municipal Airport System  
**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
Years ended December 31, 2008 and 2007

|  | <b>2008</b>    | <b>2007</b>    |
|--|----------------|----------------|
| Operating revenues:  |                |                |
| Facility rentals   | \$ 198,138,164 | \$ 205,638,720 |
| Concession revenues  | 42,297,262     | 40,598,943     |
| Parking revenues   | 119,283,478    | 116,326,036    |
| Car rental revenues  | 45,618,135     | 44,998,289     |
| Landing fees   | 94,479,498     | 87,281,898     |
| Aviation fuel tax  | 27,012,242     | 23,385,390     |
| Other sales and charges  | 13,931,468     | 11,921,704     |
| Total operating revenues                                       | 540,760,247    | 530,150,980    |
| Operating expenses:  |                |                |
| Personnel services   | 114,287,724    | 104,321,034    |
| Contractual services   | 166,299,254    | 153,488,466    |
| Repair and maintenance projects                                | 67,736,821     | 11,555,446     |
| Maintenance, supplies and materials                            | 25,505,576     | 21,407,781     |
| Total operating expenses, before depreciation and amortization | 373,829,375    | 290,772,727    |
| Operating income before depreciation and amortization          | 166,930,872    | 239,378,253    |
| Depreciation and amortization                                  | 168,026,267    | 159,309,391    |
| Operating income (loss)  | (1,095,395)    | 80,068,862     |
| Nonoperating revenues/(expenses):                              |                |                |
| Passenger facility charges                                     | 96,786,406     | 97,191,338     |
| Investment income  | 87,483,406     | 82,249,178     |
| Interest expense   | (238,642,827)  | (220,064,282)  |
| Grants   | 703,155        | 323,628        |
| Other income (expense)   | 8,682,524      | (8,826,664)    |
| Total nonoperating expenses                                    | (44,987,336)   | (49,126,802)   |
| Income (loss) before capital grants and contributions          | (46,082,731)   | 30,942,060     |
| Capital grants   | 13,993,410     | 1,894,186      |
| Capital contributions  | 399,637        | 531,670        |
| Change in net assets   | (31,689,684)   | 33,367,916     |
| Net assets, beginning of year                                  | 873,989,628    | 840,621,712    |
| Net assets, end of year  | \$ 842,299,944 | \$ 873,989,628 |

See accompanying notes to financial statements.

City and County of Denver, Colorado  
Municipal Airport System  
**STATEMENTS OF CASH FLOWS**  
Years ended December 31, 2008 and 2007

|   | <b>2008</b>     | <b>2007</b>     |
|---|-----------------|-----------------|
| Cash flows from operating activities:                                   |                 |                 |
| Receipts from customers   | \$ 555,822,784  | \$ 524,010,795  |
| Payments to suppliers   | (253,659,523)   | (172,191,044)   |
| Interfund activity payments to other funds                              | (13,131,284)    | (13,417,874)    |
| Payments to employees   | (111,297,407)   | (103,725,515)   |
| Net cash provided by operating activities                               | 177,734,570     | 234,676,362     |
| Cash flows from noncapital financing activities:                        |                 |                 |
| Operating grants received   | 66,610          | 382,988         |
| Proceeds from note payable  | 21,100,000      | -               |
| Swap termination payment  | (21,100,000)    | -               |
| Net cash provided by noncapital financing activities                    | 66,610          | 382,988         |
| Cash flows from capital and related financing activities:               |                 |                 |
| Proceeds from issuance of debt  | 16,832,560      | 480,149,783     |
| Proceeds from note payable  | 15,295,480      | -               |
| Principal paid on notes payable   | (13,318,496)    | (27,314,424)    |
| Principal paid on revenue bonds   | (99,736,973)    | (144,835,000)   |
| Interest paid on revenue bonds  | (231,452,357)   | (196,002,985)   |
| Bond issuance costs paid  | (7,333,875)     | (2,498,129)     |
| Interest paid on notes payable  | (2,617,141)     | (3,412,816)     |
| Capital grant receipts  | 11,238,665      | 8,260,119       |
| Passenger Facility Charges  | 99,897,771      | 98,241,672      |
| Purchases of capital assets   | (55,483,262)    | (133,131,809)   |
| Payments of accrued expenses for capital assets                         | (36,720,227)    | (39,669,472)    |
| Payments to escrow for current refunding of debt                        | (13,813,109)    | (12,307,402)    |
| Proceeds from sale of capital assets                                    | 217,703         | 503,120         |
| Net cash provided by (used in) capital and related financing activities | (316,993,261)   | 27,982,657      |
| Cash flows from investing activities:                                   |                 |                 |
| Purchases of investments  | (5,813,321,480) | (7,397,238,812) |
| Proceeds from sales and maturities of investments                       | 5,743,315,098   | 7,216,180,995   |
| Proceeds from sales of assets held for disposition                      | 1,021,174       | 4,712,550       |
| Payments to maintain assets held for disposal                           | (26,147,182)    | (29,186,551)    |
| Insurance recoveries for Stapleton environmental remediation            | 20,490,000      | 30,248,899      |
| Interest and dividends on investments and cash equivalents              | 62,176,590      | 66,323,498      |
| Net cash used in investing activities                                   | (12,465,800)    | (108,959,421)   |
| Net increase (decrease) in cash and cash equivalents                    | (151,657,881)   | 154,082,586     |
| Cash and cash equivalents, beginning of year                            | 464,919,391     | 310,836,805     |
| Cash and cash equivalents, end of year                                  | \$ 313,261,510  | \$ 464,919,391  |

(Continued)

City and County of Denver, Colorado  
Municipal Airport System

**STATEMENTS OF CASH FLOWS (CONTINUED)**

Years ended December 31, 2008 and 2007

|  | <b>2008</b>    | <b>2007</b>    |
|--|----------------|----------------|
| Reconciliation of operating income to net cash provided by operating activities:               |                |                |
| Operating income (loss)  | \$ (1,095,395) | \$ 80,068,862  |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: |                |                |
| Depreciation and amortization  | 168,026,267    | 159,309,391    |
| Miscellaneous income   | 3,114,333      | 6,749,853      |
| Changes in assets and liabilities:   |                |                |
| Receivables, net of allowance  | 13,716,124     | (12,336,048)   |
| Inventories  | (3,396,481)    | (1,120,753)    |
| Prepaid expenses and other   | (1,751,993)    | 580,037        |
| Vouchers and other payables  | 2,866,229      | 1,268,790      |
| Deferred rent  | 21,327         | 16,609,021     |
| Due to other City agencies   | (167,990)      | 1,054,263      |
| Compensated absences   | 526,660        | 595,519        |
| Other operating liabilities  | (4,124,511)    | (18,102,573)   |
| Net cash provided by operating activities  | \$ 177,734,570 | \$ 234,676,362 |

Noncash activities:

The Airport System issued bonds in the amount of \$1,083,240,000 and \$830,925,000 in 2008 and 2007, respectively, in order to refund debt and fund capital projects. Net bond proceeds of \$1,085,033,919 and \$389,846,767 for 2008 and 2007, respectively, were deposited immediately into an irrevocable trust for the defeasance of outstanding revenue bond principal, payment of a redemption premium and accrued interest amounts. Original issue premiums on bonds of \$12,656,769 and \$17,101,088 were realized on the issuance of bonds in 2008 and 2007, respectively.

|   |               |            |
|---|---------------|------------|
| Unrealized gain on investments  | \$ 23,834,924 | 18,732,290 |
| Capital assets added through incurrence of vouchers and retainages payable        | 33,228,489    | 36,720,227 |
| Amortization of bond premiums, deferred losses on bond refundings, and bond costs | 17,938,598    | 17,919,645 |

See accompanying notes to financial statements.

City and County of Denver, Colorado  
Municipal Airport System

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2008 and 2007

**(1) Organization and Reporting Entity**

**(a) Nature of Operations**

Pursuant to Article XX of the State of Colorado Constitution and the City and County of Denver, Colorado (the City) Charter, the City acquired, owns, operates, and maintains certain airport facilities. These facilities include Denver International Airport (Denver International) and certain assets of Stapleton International Airport (Stapleton) and are referred to herein as the City and County of Denver Municipal Airport System (the Airport System). The Airport System is operated as the Department of Aviation, with a Manager of Aviation appointed by and reporting to the Mayor.

Denver International consists of a landside terminal building, three airside concourses, six runways, roadways, and ancillary facilities on a 53-square mile site. Stapleton was closed to all air traffic on February 27, 1995. See note 6 for further discussion.

**(b) Reporting Entity**

The accompanying financial statements present only the Airport System enterprise fund and are not intended to present fairly the financial position of the City, and the changes in its financial position and the cash flows of its proprietary fund types in conformity with accounting principles generally accepted in the United States of America.

**(2) Summary of Significant Accounting Policies**

**(a) Basis of Accounting**

The Airport System is an enterprise fund of the City and, as such, is an integral part of the City. An enterprise fund is established to account for an activity that is financed with debt secured solely by a pledge of net revenues from fees and charges of the activity or when laws and regulations require that the activity's costs of providing services, including capital costs (such as depreciation or capital debt service), be recovered with fees and charges rather than with taxes or similar revenues. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP). As an enterprise fund, the Airport System uses the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as incurred (flow of economic resources measurement focus).

The Airport System has applied all applicable Governmental Accounting Standards Board (GASB) pronouncements, including National Council on Governmental Accounting Statements and Interpretations in effect at December 31, 2008. In implementing GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Airport System elected not to adopt Financial Accounting Standards Board pronouncements issued after November 30, 1989.

During the year ended December 31, 2008, the Airport System adopted GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. This statement establishes accounting and financial reporting for pollution remediation obligations. (See note 6 for the description of the impact of this standard.

**(b) Cash and Cash Equivalents**

Cash and cash equivalents, which the City manages, consist principally of U.S. Treasury securities, U.S. agency securities, and commercial paper with original maturities of less than 90 days.

City and County of Denver  
Municipal Airport System

STATEMENTS OF NET ASSETS

December 31, 2009 and 2008

| ASSETS   | 2009            | 2008            |
|--|-----------------|-----------------|
| Current assets:  |                 |                 |
| Cash and cash equivalents  | \$ 97,628,667   | \$ 94,817,156   |
| Investments  | 30,740,497      | 155,232,557     |
| Accounts receivable (net of allowance for<br>doubtful accounts \$1,074,533 and \$1,025,211 ) | 57,847,456      | 53,151,011      |
| Accrued interest receivable  | 6,064,842       | 6,040,726       |
| Other receivables  | 1,118,640       | 1,030,000       |
| Inventories  | 10,739,578      | 10,054,201      |
| Prepaid expenses and other   | 2,524,994       | 621,880         |
| Total current unrestricted assets  | 206,664,674     | 320,947,531     |
| Restricted assets:   |                 |                 |
| Cash and cash equivalents  | 71,194,287      | 218,444,354     |
| Investments  | 77,541,269      | 142,453,247     |
| Accrued interest receivable  | 2,631,092       | 2,151,945       |
| Prepaid expenses and other   | 8,788,509       | 5,466,414       |
| Grants receivable  | 357,887         | 9,458,785       |
| Passenger facility charges receivable  | 9,098,428       | 8,593,038       |
| Total current restricted assets  | 169,611,472     | 386,567,783     |
| Total current assets   | 376,276,146     | 707,515,314     |
| Noncurrent assets:   |                 |                 |
| Investments  | 299,257,982     | 170,301,192     |
| Long-term receivable, net of current portion   | 2,000,000       | 2,000,000       |
| Capital assets   |                 |                 |
| Buildings  | 1,988,351,492   | 1,990,254,694   |
| Improvements other than buildings  | 2,161,395,306   | 2,130,485,966   |
| Machinery and equipment  | 689,952,223     | 683,471,238     |
|  | 4,839,699,021   | 4,804,211,898   |
| Less accumulated depreciation  | (1,904,391,951) | (1,746,588,398) |
|  | 2,935,307,070   | 3,057,623,500   |
| Construction-in-progress   | 83,996,420      | 47,204,134      |
| Land, land rights and air rights   | 295,305,625     | 295,305,625     |
| Total capital assets   | 3,314,609,115   | 3,400,133,259   |
| Bond issue costs, net of accumulated amortization  | 51,456,627      | 52,204,523      |
| Deferred loss on swap termination, net of current portion                                    | 38,576,664      | 19,857,144      |
| Investments - restricted   | 900,246,114     | 642,222,572     |
| Assets held for disposition  | 12,799,153      | 13,073,101      |
| Total noncurrent assets  | 4,618,945,655   | 4,299,791,791   |
| Total assets   | 4,995,221,801   | 5,007,307,105   |

continued

City and County of Denver  
Municipal Airport System

STATEMENTS OF NET ASSETS

December 31, 2009 and 2008

| LIABILITIES  | <u>2009</u>           | <u>2008</u>           |
|--|-----------------------|-----------------------|
| Current liabilities:                                     |                       |                       |
| Vouchers payable   | 34,259,867            | 35,307,375            |
| Due to other City agencies                               | 23,668,950            | 18,072,610            |
| Special Incentive Program payable                        | 245,442               | -                     |
| Compensated absences payable                             | 2,010,263             | 2,097,649             |
| Other liabilities  | 1,606,260             | 3,051,362             |
| Revenue credit   | 29,334,593            | 40,000,000            |
| Deferred rent  | 23,054,356            | 23,842,853            |
| Total current liabilities                                | <u>114,179,731</u>    | <u>122,371,849</u>    |
| Current liabilities payable from restricted assets:      |                       |                       |
| Vouchers payable   | 19,321,389            | 13,642,042            |
| Retainages payable                                       | 22,531,914            | 22,459,220            |
| Accrued interest and matured coupons                     | 25,203,128            | 24,241,055            |
| Notes payable  | 17,052,812            | 15,611,304            |
| Other liabilities  | 28,888,635            | 23,711,112            |
| Revenue bonds  | 112,395,000           | 100,785,000           |
| Total current liabilities payable from restricted assets | <u>225,392,878</u>    | <u>200,449,733</u>    |
| Total current liabilities                                | <u>339,572,609</u>    | <u>322,821,582</u>    |
| Noncurrent liabilities:                                  |                       |                       |
| Bonds payable:   |                       |                       |
| Revenue bonds, net of current portion                    | 4,023,745,000         | 3,998,990,000         |
| (Less) plus:   |                       |                       |
| Deferred losses on bond refunding                        | (274,564,624)         | (295,179,410)         |
| Net unamortized premiums                                 | 59,207,645            | 63,518,072            |
| Total bonds payable, noncurrent                          | <u>3,808,388,021</u>  | <u>3,767,328,662</u>  |
| Notes payable  | 71,783,218            | 69,136,743            |
| Special Incentive Program payable                        | 350,487               | -                     |
| Compensated absences payable                             | 5,574,438             | 5,720,174             |
| Total noncurrent liabilities                             | <u>3,886,096,164</u>  | <u>3,842,185,579</u>  |
| Total liabilities  | <u>4,225,668,773</u>  | <u>4,165,007,161</u>  |
| NET ASSETS   |                       |                       |
| Invested in capital assets, net of related debt          | (291,114,739)         | (213,290,453)         |
| Restricted for :   |                       |                       |
| Capital projects   | 13,062,862            | 22,163,760            |
| Debt service   | 645,031,962           | 657,618,225           |
| Unrestricted   | 402,572,943           | 375,808,412           |
| Total net assets   | <u>\$ 769,553,028</u> | <u>\$ 842,299,944</u> |

See accompanying notes to financial statements.

City and County of Denver  
Municipal Airport System

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Years ended December 31, 2009 and 2008

|  | 2009           | 2008           |
|--|----------------|----------------|
| Operating revenues:  |                |                |
| Facility rentals   | \$ 226,838,509 | \$ 198,138,164 |
| Concession revenues  | 41,084,601     | 42,297,262     |
| Parking revenues   | 114,861,852    | 119,283,478    |
| Car rental revenues  | 42,989,223     | 45,618,135     |
| Landing fees   | 110,083,983    | 94,479,498     |
| Aviation fuel tax  | 16,849,474     | 27,012,242     |
| Other sales and charges  | 11,782,469     | 13,931,468     |
| Total operating revenues                                       | 564,490,111    | 540,760,247    |
| Operating expenses:  |                |                |
| Personnel services   | 116,539,988    | 114,287,724    |
| Contractual services   | 166,468,909    | 166,299,254    |
| Repair and maintenance projects                                | 69,974,674     | 67,736,821     |
| Maintenance, supplies and materials                            | 26,533,326     | 25,505,576     |
| Total operating expenses, before depreciation and amortization | 379,516,897    | 373,829,375    |
| Operating income before depreciation and amortization          | 184,973,214    | 166,930,872    |
| Depreciation and amortization                                  | 177,582,988    | 168,026,267    |
| Operating income (loss)  | 7,390,226      | (1,095,395)    |
| Nonoperating revenues (expenses):                              |                |                |
| Passenger facility charges                                     | 96,864,736     | 96,786,406     |
| Investment income  | 15,282,228     | 87,483,406     |
| Interest expense   | (227,122,048)  | (238,642,827)  |
| Grants   | (829,224)      | 703,155        |
| Other income (expense)   | (2,965,292)    | 8,682,524      |
| Total nonoperating revenues (expenses)                         | (118,769,600)  | (44,987,336)   |
| Loss before capital grants and contributions                   | (111,379,374)  | (46,082,731)   |
| Capital grants   | 36,964,192     | 13,993,410     |
| Capital contributions  | 1,656,437      | 399,637        |
| Transfers in   | 11,829         | -              |
| Change in net assets   | (72,746,916)   | (31,689,684)   |
| Net assets, beginning of year                                  | 842,299,944    | 873,989,628    |
| Net assets, end of year  | \$ 769,553,028 | \$ 842,299,944 |

See accompanying notes to financial statements.

City and County of Denver  
Municipal Airport System

STATEMENTS OF CASH FLOWS

Years ended December 31, 2009 and 2008

|  | 2009            | 2008            |
|--|-----------------|-----------------|
| Cash flows from operating activities:                        |                 |                 |
| Receipts from customers                                      | \$ 549,008,417  | \$ 555,822,784  |
| Payments to suppliers  | (236,656,345)   | (253,659,523)   |
| Interfund activity payments to other funds                   | (18,377,890)    | (13,131,284)    |
| Payments to employees  | (115,818,382)   | (111,297,407)   |
| Net cash provided by operating activities                    | 178,155,800     | 177,734,570     |
| Cash flows from noncapital financing activities:             |                 |                 |
| Operating grants received                                    | -               | 66,610          |
| Proceeds from note payable                                   | 22,100,000      | 21,100,000      |
| Swap termination payment                                     | (22,100,000)    | (21,100,000)    |
| Transfers in   | 11,829          | -               |
| Net cash provided by noncapital financing activities         | 11,829          | 66,610          |
| Cash flows from capital and related financing activities:    |                 |                 |
| Proceeds from issuance of debt                               | 242,022,569     | 16,832,560      |
| Proceeds from note payable                                   | -               | 15,295,480      |
| Principal paid on notes payable                              | (15,857,491)    | (13,318,496)    |
| Principal paid on revenue bonds                              | (203,770,000)   | (99,736,973)    |
| Interest paid on revenue bonds                               | (210,306,507)   | (231,452,357)   |
| Bond issuance costs paid                                     | (3,603,956)     | (7,333,875)     |
| Interest paid on notes payable                               | (2,580,180)     | (2,617,141)     |
| Capital grant receipts                                       | 46,065,090      | 11,238,665      |
| Passenger Facility Charges                                   | 96,359,346      | 99,897,771      |
| Purchases of capital assets                                  | (56,414,768)    | (55,483,262)    |
| Payments of accrued expenses for capital assets              | (33,228,489)    | (36,720,227)    |
| Payments to escrow for current refunding of debt             | (4,082)         | (13,813,109)    |
| Proceeds from sale of capital assets                         | 1,210,576       | 217,703         |
| Net cash used in capital and related financing activities    | (140,107,892)   | (316,993,261)   |
| Cash flows from investing activities:                        |                 |                 |
| Purchases of investments                                     | (9,218,474,839) | (5,813,321,480) |
| Proceeds from sales and maturities of investments            | 8,997,007,219   | 5,743,315,098   |
| Proceeds from sales of assets held for disposition           | 273,948         | 1,021,174       |
| Payments to maintain assets held for disposal                | (8,753,045)     | (26,147,182)    |
| Insurance recoveries for Stapleton environmental remediation | 8,615,889       | 20,490,000      |
| Interest and dividends on investments and cash equivalents   | 38,832,535      | 62,176,590      |
| Net cash used in investing activities                        | (182,498,293)   | (12,465,800)    |
| Net decrease in cash and cash equivalents                    | (144,438,556)   | (151,657,881)   |
| Cash and cash equivalents, beginning of year                 | 313,261,510     | 464,919,391     |
| Cash and cash equivalents, end of year                       | \$ 168,822,954  | \$ 313,261,510  |

(Continued)

City and County of Denver  
Municipal Airport System

STATEMENTS OF CASH FLOWS (Continued)

Years ended December 31, 2009 and 2008

|  | <u>2009</u>           | <u>2008</u>           |
|--|-----------------------|-----------------------|
| Reconciliation of operating income (loss) to net cash provided by operating activities:        |                       |                       |
| Operating income (loss)  | \$ 7,390,226          | \$ (1,095,395)        |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: |                       |                       |
| Depreciation and amortization  | 177,582,988           | 168,026,267           |
| Miscellaneous income   | 1,565,709             | 3,114,333             |
| Changes in assets and liabilities:   |                       |                       |
| Receivables, net of allowance  | (2,604,592)           | 13,716,124            |
| Inventories  | (685,377)             | (3,396,481)           |
| Prepaid expenses and other   | (4,516,300)           | (1,751,993)           |
| Vouchers and other payables  | (1,094,820)           | 2,866,229             |
| Deferred rent  | (788,497)             | 21,327                |
| Due to other City agencies   | 5,596,340             | (167,990)             |
| Special Incentive Program payable  | 595,929               | -                     |
| Compensated absences   | (233,122)             | 526,660               |
| Other operating liabilities  | (4,652,684)           | (4,124,511)           |
| Net cash provided by operating activities  | <u>\$ 178,155,800</u> | <u>\$ 177,734,570</u> |

Noncash activities:

The Airport System issued bonds in the amount of \$340,135,000 and \$1,083,240,000 in 2009 and 2008, respectively, in order to refund debt and fund capital projects. Net bond proceeds of \$121,731,559 and \$1,085,033,919 for 2009 and 2008, respectively, were deposited immediately into an irrevocable trust for the defeasance of outstanding revenue bond principal, payment of a redemption premium and accrued interest amounts. Original issue premiums on bonds of \$3,617,601 and \$12,656,769 were realized on the issuance of bonds in 2009 and 2008, respectively.

|   |                 |            |
|---|-----------------|------------|
| Unrealized gain (loss) on investments   | \$ (23,891,326) | 23,834,924 |
| Capital assets added through incurrence of vouchers and retainages payable        | 36,251,283      | 33,228,489 |
| Amortization of bond premiums, deferred losses on bond refundings, and bond costs | 18,060,703      | 17,919,645 |

See accompanying notes to financial statements.

## BTOP Comprehensive Community Infrastructure Service Area Template

Please complete the complete the CCI Service Area worksheet. In each line you will provide name of a service area and one of the contiguous Census tracts or block groups that make up a service area. Please provide full 11-digit Census tract numbers, includes the 2-digit State FIPS the 3-digit county code, followed by a unique 6-digit tract number. For Census block groups provide the full tract number, plus the 1-digit block group number (12 digits total). If there is more than one Census tract or block group in a service area, there will be multiple lines in the table for that service area. It is critical that the service area names provided in this table match with the service area names provided in the Service Area Details page of the application. Please review the application document and Service Area Details page for consistency before submitting your application.

Important Note: Excel truncates leading zeros from numbers. Consequently, the tract/block group column on the worksheet has been formatted as text. This formatting should not be altered as the validity of your data may be compromised.

The data provided via this attachment will be subject to automated processing. Applicants are therefore required to provide this attachment as an Excel file, and not to convert it to a PDF. When submitting a copy of your application on an appropriate electronic medium, such as a DVD, CD-ROM, or flash drive. Additionally, Applicants should not modify the format of this file (*e.g.*, inserting or removing worksheets). Do not leave blank lines in the table between service area

### EXAMPLE

| Service Area Name    | Tract or Block Group # |
|----------------------|------------------------|
| Big BB Project South | 01001020100            |
| Big BB Project South | 01001020100            |
| Big BB Project South | 010010202001           |
| Big BB Project West  | 01001020400            |
| Big BB Project North | 01001020800            |
| Big BB Project North | 010010209002           |
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**BTOP CCI Service Area Template**

Title: **ADCOM 911/DIA Regional Broadband Public Safety Network**  
Easy Grants ID: **7823**

| Service Area Name          | Tract or Block Group # |
|----------------------------|------------------------|
| ADCOM 911/DIA Service Area | 08001007800            |
| ADCOM 911/DIA Service Area | 08001007900            |
| ADCOM 911/DIA Service Area | 08001008000            |
| ADCOM 911/DIA Service Area | 08001008100            |
| ADCOM 911/DIA Service Area | 08001008200            |
| ADCOM 911/DIA Service Area | 08001008308            |
| ADCOM 911/DIA Service Area | 08001008309            |
| ADCOM 911/DIA Service Area | 08001008353            |

## **BTOP Comprehensive Community Infrastructure Service Offerings and Competitor Data Template**

Please complete the complete the following worksheets--either of the Last Mile or Middle Mile Service Offerings worksheets may be omitted if the applicant is not proposing to provide service of that type.

For both the Last Mile and Middle Mile Service Offerings worksheets, the service offerings should include all relevant tiers and markets (*e.g.* residential, business, wholesale). Applicants should be sure to include details on any services that would be offered at discounted rates to particular classes of customers (*e.g.* community anchor institutions or third party service providers).

In the Last Mile Service Offerings worksheet, applicants are required to provide estimated end user speeds. Average speeds should be the average sustained actual, non-burst speed that an end user would receive during a peak hour. For purposes of calculating these speeds, applicants should utilize their subscriber projections for year eight of the project, and develop subscriber utilization projections that are consistent with any additional services the applicant plans to offer. For wireless broadband services, this speed should be an average of the speeds available across the entire cell. Beyond these general guidelines, due to the multiplicity of technical solutions that may be proposed, the applicants may use discretion to determine the most reasonable manner to estimate actual speeds on their network. Applicants should explain the underlying assumptions used to calculate the average speeds in the space provided.

In the Competitor Data worksheet, applicants are required to provide data on both last mile and middle mile service providers, regardless of whether the applicant proposes to offer both last mile and middle mile services. In the column titled Service Areas Where Service Offered, applicants should list all of the Last Mile and Middle Mile Service Areas within their Proposed Funded area in which the listed services are available. Please ensure that the Service Area names are consistent with those provided within the application and the Service Areas attachment. If the actual availability of the listed services is limited (*e.g.* the service is only available within a particular Last Mile or Middle Mile Service Area), note this in the Other Comments column.

In contrast to several other attachment templates in this application, the data provided via this template will NOT be subject to automated processing. These templates worksheets are provided to demonstrate the level of data required and to provide a suggested format. Applicants are permitted to modify the template layouts in order to provide the most effective presentation of the data for their specific project. Applicants should, however, ensure that they provide at least as much data as these templates require. To the extent that you modify these templates please ensure that the print layouts are adjusted so that rows do not break across pages in a manner that will be difficult to understand. It is recommended that you provide these documents in PDF format when submitting a copy of your application on an appropriate electronic medium, such as a DVD, ROM, or flash drive.



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## Proposed Last Mile Service Offerings

| Name of Service Tier | Advertised Speeds |               | Estimated Average Speeds |               | Average Latency             | Pricing Plan (\$ per month) | Other Comments/Description/Features or Limitations |
|----------------------|-------------------|---------------|--------------------------|---------------|-----------------------------|-----------------------------|--|
|                      | Downstream Mbps   | Upstream Mbps | Downstream Mbps          | Upstream Mbps | @ End User CPE milliseconds |                             |  |
| AT&T Wireless Urban  | 1.5               | 0.54          | 1                        | 0.5           |                             | \$38 per unit               |  |
| AT&T Wireless Rural  | 1.5               | 0.54          | 0.36                     | 0.2           |                             | \$38 per unit               | coverage very limited in Rural Areas               |
|                      |                   |               |                          |               |                             |                             |  |
|                      |                   |               |                          |               |                             |                             |  |
|                      |                   |               |                          |               |                             |                             |  |
|                      |                   |               |                          |               |                             |                             |  |

**Explanation of Average Speed Calculations: Average speeds based on fields tests in first responder units.**





