

FORM CD-451 (REV 10-98) LF DAO 203-26  U. S. DEPARTMENT OF COMMERCE  <b>AMENDMENT TO          FINANCIAL ASSISTANCE AWARD</b>		<input checked="" type="checkbox"/> GRANT <input type="checkbox"/> COOPERATIVE AGREEMENT		
		ACCOUNTING CODE		
		AWARD NUMBER NT10BIX5570096		
RECIPIENT NAME Virgin Islands Public Finance Authority		AMENDMENT NUMBER 5		
STREET ADDRESS 32-33 Kongens Gade		EFFECTIVE DATE 09/21/2011		
CITY, STATE, ZIP CODE St. Thomas VI 00802-0430		EXTEND WORK COMPLETION TO N/A		
CFDA NO. AND PROJECT TITLE 11.557 Recovery Act - viNGN Comprehensive Community Infrastructure Program				
COSTS ARE REVISED AS FOLLOWS	PREVIOUS ESTIMATED COST	ADD	DEDUCT	TOTAL ESTIMATED COST
FEDERAL SHARE OF COST	\$58,888,469.00	\$0.00	\$0.00	\$58,888,469.00
RECIPIENT SHARE OF COST	\$29,386,379.00	\$0.00	\$0.00	\$29,386,379.00
TOTAL ESTIMATED COST	\$88,274,848.00	\$0.00	\$0.00	\$88,274,848.00
<b>REASON(S) FOR AMENDMENT</b> This grant is hereby amended to designate the recipient as high risk, pursuant to 15 C.F.R. § 24.12 and to issue a notification of intent to suspend the award on October 14, 2011 due to deficient financial and procurement management systems and severely inadequate or non-existent internal controls. In order to prevent suspension of the award, a Corrective Action Plan (CAP) based on the attached SAC document must be submitted by the recipient to the Program Officer for approval by October 3, 2011. It is anticipated that a final determination of approval of the CAP will be issued on or before October 14, 2011. In the absence of an approval of the CAP, further enforcement action will be taken on October 14, 2011 including the possibility of award suspension. All project work must cease immediately. Only expenditures related to the development and implementation of the CAP will be subject to review and approval on a reimbursement basis only by the NOAA Grants Officer. <b>ALL PREVIOUS TERMS AND CONDITIONS REMAIN IN EFFECT.</b>				
This Amendment approved by the Grants Officer is issued in triplicate and constitute an obligation of Federal funding. By signing the three documents, the Recipient agrees to comply with the Amendment provisions checked below and attached, as well as previous provisions incorporated into the Award. Upon acceptance by the Recipient, two signed Amendment documents shall be returned to the Grants Officer and the third document shall be retained by the Recipient. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally terminate this Amendment.				
<input checked="" type="checkbox"/> Special Award Conditions (Attachment B)				
<input type="checkbox"/> Line Item Budget (Attachment A)				
<input type="checkbox"/> Other(s)				
SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER Alan Conway		TITLE Grants Officer		DATE 09/29/2011
TYPE NAME AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL Angel Dawson		TITLE Commissioner Angel E. Dawson		DATE 01/17/2012