

FORM CD-451 (REV 10-98) LF DAO 203-26 U. S. DEPARTMENT OF COMMERCE AMENDMENT TO FINANCIAL ASSISTANCE AWARD		<input checked="" type="checkbox"/> GRANT <input type="checkbox"/> COOPERATIVE AGREEMENT		
		ACCOUNTING CODE		
		AWARD NUMBER NT10BIX5570096		
RECIPIENT NAME Virgin Islands Public Finance Authority		AMENDMENT NUMBER 1		
STREET ADDRESS 32-33 Kongens Gade		EFFECTIVE DATE 02/24/2011		
CITY, STATE, ZIP CODE St. Thomas VI 00802-0430		EXTEND WORK COMPLETION TO N/A		
CFDA NO. AND PROJECT TITLE 11.557 Recovery Act - viNGN Comprehensive Community Infrastructure Program				
COSTS ARE REVISED AS FOLLOWS	PREVIOUS ESTIMATED COST	ADD	DEDUCT	TOTAL ESTIMATED COST
FEDERAL SHARE OF COST	\$58,888,469.00	\$0.00	\$0.00	\$58,888,469.00
RECIPIENT SHARE OF COST	\$29,386,379.00	\$0.00	\$0.00	\$29,386,379.00
TOTAL ESTIMATED COST	\$88,274,848.00	\$0.00	\$0.00	\$88,274,848.00
REASON(S) FOR AMENDMENT USVI-PFA has had a number of issues properly fulfilling its reporting requirements under the terms of the CCI award. Specifically, USVI-PFA has provided inaccurate and incomplete financial and performance reports in violations of the terms and conditions of its awards. See 15 CFR Part 24.20(b)(1) and the Reporting Special Award Conditions. In addition, the recipient has not been fully responsive to programmatic requests for information. As a result, NOAA's Grants Office is placing this CCI award on administrative review restricting any future payment to a reimbursement only basis. 15 CFR Part 24.12(b)(1)				
This Amendment approved by the Grants Officer is issued in triplicate and constitute an obligation of Federal funding. By signing the three documents, the Recipient agrees to comply with the Amendment provisions checked below and attached, as well as previous provisions incorporated into the Award. Upon acceptance by the Recipient, two signed Amendment documents shall be returned to the Grants Officer and the third document shall be retained by the Recipient. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally terminate this Amendment.				
<input checked="" type="checkbox"/> Special Award Conditions (Attachment B)				
<input type="checkbox"/> Line Item Budget (Attachment A)				
<input type="checkbox"/> Other(s)				
SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER Alan Conway		TITLE Grants Officer		DATE 02/24/2011
TYPE NAME AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL Julito Francis		TITLE		DATE 03/31/2011