



The Columbia County Community Broadband Network (CCCBN) is owned by Columbia County and managed by the Board of Commissioners. The Board of Commissioners is comprised of five individuals. One Commissioner is elected from each of the four districts, and the chairman is elected county-wide. The Columbia County Information Technology Department will manage the day to day operations of the CCCBN.

The IT Department is comprised of four core teams:

**Network Communications Team:** The NCT has technical responsibility for the core of the County's data network, including design and support of all WAN and LAN equipment. This includes the design and implementation of both hardwired and wireless network equipment. NCT is responsible for network security, IP Telephony, and for monitoring network utilization, along with supporting the following equipment: VoIP systems, routers, switches, firewalls, intrusion detection systems, wireless access points, VPN concentrators, network management systems, cabling, and circuits. NCT is also responsible for training, maintenance, inventory, documentation, and specifications for all supported communication equipment and systems.

**Technical Support Team:** The TST is responsible for managing and monitoring the County's data center, desktop support, audio visual and Service Desk. This responsibility includes disaster recovery, server and environmental equipment, server virtualization, e-mail services, storage management, system security, web filtering, desktop imaging, customer administration and support, and Service Desk.

**Application Support Team:** The AST is responsible for application support; application development; business analysis, database management; application troubleshooting; access security, and customer education.

**Business Administration Team:** The BAT provides administrative support to the other three Information Technology teams, including strategic planning, project management, budget management, and procurement management.

#### **Staff Technology Expertise**

- PMP certified staff member
- Cisco certified staff members
- Experience in Wi-Fi and Fiber installation and configurations
- Project Management Experience
- All IT Staff ITIL Foundation Certified
- N+ and S+ Certifications
- 260 years combined technology experience

#### **Columbia County Accomplishments**

- Currently installing a 1 mile fiber loop for Traffic Engineering.
- Completed 15 cabling projects over the last 5 years.
- Converted Frame Relay wide area network to Metro-E in 3 months
- ERP Project started September; 2006 approximately 75 percent complete - \$3M
- Wireless Hot Spots in County Facility for Mobile users and Public Safety completed in 6 months - \$150k
- Modular Data Center Project completed in 12 months - \$1.5M.
- Cisco IP Telephony Project completed in 18 months - \$1M.
- County Web Site redesign using a Content Management solution completed in 15 months - \$125k
- Implemented Recreation Management System in 12 months - \$130k
- Migrated Netware/GroupWise to Windows 2003 and Exchange 2003 completed in 9 months - \$400k
- Network Security Project completed in 9 months - \$300k
- Implemented Service Desk Management System in 15 months - \$125k
- RFID System for three Columbia County Libraries completed in 12 months - \$425k



Engineering Associates, Inc. (EAI) specializes in improving the infrastructure that allows voice, data and video traffic to reach communities. For over 55 years EAI has served the rural marketplace, introducing telephone systems for basic communications, designing CATV systems to bring television signals and programming, designing systems to bring the Internet into households, businesses and schools and designing wireless telecommunications to allow mobile communications for public safety, government and consumers. EAI is working with, and has worked with for the life of our company, Rural Utilities Service (RUS) and National Telecommunications and Information Administration (NTIA) to provide funding for technology solutions to areas like Columbia County, Georgia. Today we have evolved from providing only telephone services to providing the latest fiber-to-the-premise solutions and Third Generation (3G) wireless designs for our clients. EAI can provide program management and oversight services for tower and fiber installation during the deployment phases of the broadband project. Engineering Associates is providing consulting, design, project management, integration, testing and system management services for wireless, fiber, coax and 802.11 systems throughout the United States for various types of clients. We routinely review, evaluate and enhance business and financial plans for grants and loan applications. Our staff has both the technical and financial knowledge of the industry to know what is practical and what is not.

- **Broadband Project Management** – EAI is currently project managing in excess of \$500M worth of broadband projects. EAI is currently designing and managing the construction of a broadband fiber-to-the-premise system for Wilkes telephone in Georgia and for West Carolina Telephone in South Carolina.
- **Wireless Networks** – EAI is currently designing and building wireless networks for government and commercial clients throughout Georgia and the Southeast. Engineering Associates has completed over 1100 tower site surveys for our clients.
- **Digital CCTV and Security** – Most of our engagements involve video. In our fiber deployments we are bringing video into households and businesses; with our wireless 3G deployments we are allowing consumers to access video while traveling; and in our WiMax deployments we are monitoring cameras from laptops in vehicles.
- **Intelligent Traffic Systems** – Engineering Associates develops the communications infrastructure that allows Intelligent Traffic Systems to operate.

NAME: Lewis Foster

POSITION: Information Technology Manager

Education: Augusta Technical College  
Computer Programming

University of Georgia  
Management Development Program  
Information Technology Leadership Program  
Executive Leadership Program

Specialized Training – Project Management, ITIL Foundation Certified

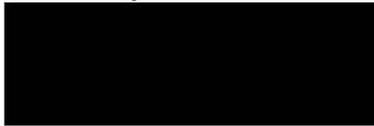
Experience:

Information Technology Manager September 1985 – Present  
Columbia County Board of Commissioners – Evans GA

Oversee the operation of the IT department and to ensure it aligns with the business objectives of the County. Develop and manage service portfolios for each department and to attain all IT service level agreements for the customer community within the County. Plans, coordinates, directs, and design all operational activities of the IT department, as well as provide direction and support for IT solutions that enhance mission-critical business operations. Works closely with decision makers in other departments to identify, recommend, develop, implement, and support cost-effective technology solutions for all aspects of the County. Prepare and organize long-term strategic plans for acquiring and enabling efficient and cost-effective information processing and communication technologies. Administer IT department operational and strategic planning, including business requirements, project planning, and organizing and negotiating the allocation of resources. Where necessary, re-engineer service support to ensure it aligns with business processes, tactical planning, and strategic vision. Define and communicate project milestones, service level agreements, and resource allocation to executive team, department leads, support staff, and customers. Develop and review budget requests for and from IT department sections and ensure they comply with stated goals, guidelines, and objectives. Review performance of IT systems to determine operating costs, productivity levels, and upgrade requirements. Benchmark, analyze report on, and make recommendations for the improvement of the IT infrastructure and IT systems. Develop bid and request for proposals (RFP) requirements for all hardware and software upgrades, reviews submitted bids for compliance with stated requirements, and formulate the appropriate recommendation to Procurement. Negotiate and oversee the deployment, monitoring, maintenance, development, and support of all hardware and software based on department needs. Develop business case justifications and cost/benefit analyses for IT spending and initiatives. Develop and implement all IT policies and procedures, including those for architecture, security, disaster recovery, standards, purchasing, and service provision. Negotiate and manage supplier contracts and leases for hardware, software and services. Oversee negotiation and administration of supplier contracts and service agreements. Manage IT staffing, including recruitment, supervision, scheduling, development, evaluation, and disciplinary actions.

Programmer Analyst June 1982 – September 1985  
Georgia Iron Works – Grovetown  
Aiken County Schools - Aiken

Define, develop, test, analyze, and maintain new and existing software applications in support of the achievement of business requirements. This includes writing, coding, testing, and analyzing software programs and applications. Also researched, design, document, and modify software specifications throughout the production life cycle.



**Education and Professional Certifications**

- **May 2008 Project Management Professional Certification (PMP #530352)**
- **Nov 2008 ITIL Practitioner Certification – IT Service Management Release and Control (#82749)**
- **Jan 2009 ITIL Foundations v. 3 Bridge Certification**
- **Aug 2005 ITIL Foundations v. 2 Certification**
- **April 2005 Certificate of Local Government Management**
- **University of Georgia**
- **May 1995 Associates Degree in Criminal Justice**
- **Wake Technical Community College**
- **Aug 1993 65 hrs toward BA in Political Science**
- **North Carolina State University**

**Work Experience**

**Aug 2001 – Present Columbia County Board of Commissioners      Evans, GA**

***Network Communications Manager***

- Manage Network Communications Support Team and related technologies including Voice Over IP systems, network connectivity, data security, and wireless data
- Design and coordinate projects pertaining to VoIP, LAN/WAN Infrastructure, wireless networks, and network data security
- Provide highest level of troubleshooting for Cisco network equipment including routers, switches, wireless access points, firewalls, VoIP systems, and Network Monitoring applications
- Responsible for recommending infrastructure hardware design, cable infrastructures, and physical and logical connectivity between County departments and remote facilities
- Develop and prepare Standard Operating Procedures, RFPs, and bid requests pertaining to the County's infrastructure data network and security
- Recommend network improvements based on network health and performance statistics
- Monitor incident management applications to ensure timely resolution of issues presented to the Network Communications Team
- Analyze postmortem network issues, upgrades, and changes
- Develop IT strategies according to ITIL standards in collaboration with management team
- Research and analyze new technologies and provide recommendations for cost effective decisions for the County
- Oversee and audit databases of all communication lines, network inventory, and incident tracking
- Manage vendor relations for Network Communications Support Team

**July 2000 – Aug 2001 Network Data Services      Evans, GA**

***Support Engineer***

- Design LAN/WAN solutions for government, K-12, and commercial accounts including Frame Relay, Voice Over IP, VPN, and switched LANs
- Implement, troubleshoot, and support technical LAN/WAN designs
- Recommend vendor solutions for customer networks
- Provide technical assistance to Account Managers and customers
- Provide technical training to company Sales staff

**Feb 2002 – July 2000 NewSouth Communications      Raleigh, NC**

***IP Engineer***

- Rework and build WAN network across ATM backbone
- Provide Tier level 3 troubleshooting and technical support customer routing issues
- Configure and assist field techs with CPE and new customer turn-up
- Create process flow procedures from sales to customer install
- Configure Cisco BPX/MGX systems
- Train NOC technicians and Customer Care representatives on the basics of data connectivity and troubleshooting as a NewSouth University trainer

**June 1999 – Feb 2000 Interpath Communications      Raleigh, NC**

***IP Network Technician***

- Troubleshoot IP WAN problems for ISP including connectivity, bandwidth, congestion, and routing issues
- Configure and troubleshoot enterprise level equipment including Cisco, Netopia, Nortel, Ascend, and US Robotics
- Primary lead over corporate internal Cisco LAN switches
- Monitor enterprise network with tools including HP Openview, NVISION, CiscoWorks, and Intermapper
- Work with telco organizations to resolve new circuit turn-up for WAN environments

**Name:** Sean McArdle

**Position:** Technical Support Manager

**Experience:**

Technical Support Manager

June 1990 – Present

Columbia County Board of Commissioners

Responsible for overseeing, planning, developing, coordinating and implementing major projects and support for the County's computer hardware, including servers, printers, e-mail systems, peripheral devices, and backup systems. Plan, organize, and supervise the activities of the Technical Support Team. Design and implement projects pertaining to computers, servers, printers, storage, data backup, e-mail, and hardware virtualization. Provide highest level of troubleshooting for server related hardware and operating systems, e-mail, backup and recovery, virtualization, and monitoring systems. Responsible for evaluating and recommending server hardware, storage area network (SAN) systems, backup and recovery systems, e-mail systems, computer hardware and peripheral devices based upon customer requirements and supplier demonstrations. Prepare RFP's, bid proposals, and Standard Operating Procedures for server and computer related hardware, software, and operating systems. Design and implement strategic plans to ensure server capacity meets existing and future requirements. Monitor incident management applications to ensure timely resolution of issues. Analyze postmortem computer issues, upgrades, and changes to create improved processes. Manage and ensure effectiveness of computer security systems including antivirus, anti-spyware, anti-SPAM, and server/desktop security applications. Participate in the development of IT strategies according to ITIL best practices in collaboration with members of the management team. Monitor and enforce software licensing policies. Provide escalation path for unresolved issues with customers, other staff, and/or suppliers. Establish service level agreements with customers. Research and analyze new technologies and provide recommendations for cost effective decisions for the County. Maintain time/function activity reports, compensatory time reports, and leave reports. Approve and administer user accounts, permissions, and access rights. Direct and administrate a contingent of LAN administrators and technicians, and where necessary, conduct performance reviews and corrective action. Oversee and audit database of all computer inventory and incident tracking.

Programmer/Operator

March 1990 – June 1990

Columbia County Board of Commissioners

Responsible for developing, testing, analyzing, documenting and maintaining new and existing software applications. Maintained daily mainframe system backup operations. Provided operational support for activities such as AP and payroll check printing, purchase order printing, daily report runs and end user application and hardware support.

**Education:**

Augusta Technical College

Computer Programming

University of Georgia

Management Development Program

Information Technology Leadership Program

Specialized training – ITIL Foundations Certification, Microsoft Exchange Server, Microsoft Windows Server and Active Directory, VMware ESX Server, CompTIA A+/Network+.

**PROFESSIONAL EXPERIENCE**

Columbia County Board of Commissioners, Evans, Georgia (July 2005 – Present)

**Network Security Administrator – Information Technology**

- Provide security configuration and support for routers, switches, Wi-Fi, and IP Telephony
- Maintain all security systems including Firewall, IPS/IDS, and IOS Routers.
- Worked with Cisco Systems products utilizing ASA, IPS, MARS and VPN
- Responsible for implementation of security and patch management control on the network
- Support in execution of network upgrades as well as security upgrades and provide customer service support to end users

SITEL COPORATION, Augusta, Georgia (September 2000 – December 2004)

**Customer Service Professional - Cypress Semiconductors**

- Provide web-based application support
- Responsible for inbound phone support
- Work with various divisions with different components consisting of Timing Products, Memory Products, USB, and Embedded Processing & Controllers

**Customer Service Professional – Hughes DirecPC & Cox Communications**

- Responsible for inbound/outbound phone support for internet connectivity and email issues
- Troubleshooting, installation and maintenance of hardware and software
- Research problems and provide solutions for customers
- Operating systems include Windows 98 SE, Windows ME, Windows 2000 Pro and Windows XP

COMPNET SERVICE, Burbank, California (April 1997 – April 2000)

**System Engineer**

- Integration of heterogeneous network such as Netware 3.x, 4.x, 5.x and Windows NT 4.0 including Installation, Design, Implementation and Troubleshoot in a LAN/WAN environment
- Designed and installed email systems such as GroupWise 5.x and Microsoft Exchange 5.x in a multi-site corporation
- Helped coordinate connecting remote locations with corporate headquarters, over T1, Frame relay, ISDN, DSL and Cable Modem
- Configured corporate Internet access with Novell's BorderManager 3.x Proxy/Firewall and Microsoft Proxy server
- Ability to configure Cisco Routers and Catalyst Switches, Nortel Switches, Nortel Extranet VPN, and Foundry Switches
- Knowledge of Ethernet and Token Ring Networks as well as knowledge of TCP/IP, IPX, AppleTalk, WINS, DNS and DHCP
- Setup and Configured Backup Exec and ARCserve IT backup programs: schedule appropriate Back-Up and Disaster Recovery
- Experienced with Compaq Proliant Servers and Compaq Desktop Computers
- Designed and implemented LAN/WAN for VDI Multimedia (8 sites) and Heritage Escrow (13 sites) Netware 5, WindowsNT 4.0, GroupWise 5.5, BorderManager 3.0 Proxy/Firewall and Cisco Routers
- Provided Desktop Support for Walt Disney Co. Consumer Products, Direct Marketing, and Licensing

COOGI AUSTRALIA, Burbank, California (February 1995 – March 1997)

**Network Administrator**

- Responsible for Installation, Administering and Maintaining Novell's Netware 4.x and SCO Unix Environment (3 sites)
- Provided Desktop Support of DOS, Windows 3.11, Windows 95 including in-house desktop applications
- Obtained extensive knowledge of Tiny Term, Intel LANtastic, and LANWork Place – Word, Excel, and PowerPoint (MS Office)

**EDUCATION**

**ITT Technical Institute**, San Diego, California, 1994

- BS in Electronic Engineering
- Advanced Circuit Analysis utilizing technical mathematics including calculus and advanced circuit design
- Design, troubleshoot and repair down to component level of solid state Analog/Digital, Integrated Circuits,
- Microprocessors and Industrial Applications and Electronic Communications
- Microcomputer Technology/Programming Language: C++ and Pascal

**NAME:** Thomas C. Harter, PE

**POSITION:** President

**EDUCATION:** *Master of Science, Operations Research*  
**Georgia Institute of Technology / 1977**

*Bachelor of Industrial Engineering*  
**Georgia Institute of Technology / 1976**

**Registered Professional Engineer, 12 States**

Mr. Harter is President of Engineering Associates, Inc. For the past twenty (20) years Mr. Harter has been responsible for the management of multi-disciplinary communications projects requiring the use of specialists in outside plant, network engineering, and voice, data, and video equipment engineering. His operations research background is very helpful when evaluating the economic merits of alternative technologies, applications and designs.

**EXPERIENCE:**

Mr. Harter joined Engineering Associates, Inc., in August, 1978, as a staff engineer. His background includes technical and management experience on major communications design projects for telecommunications providers, universities and the military. He is a specialist in the proper use of all the latest technologies including fiber optics, network optimization, and LAN technology.

His accomplishments include:

Independent telephone companies. Currently manages multiple teams implementing broadband services such as RF and IP video for Fiber-to-the-Home projects.

Naval Facilities Engineering Command, Southern Division Charleston. Survey, design, specifications, implementation assistance and acceptance testing of voice/data PBX for new headquarters building.

U.S. Army Corps of Engineers, Huntsville Division. Managed team, which originated and successfully completed guide specifications for telecommunications, inside plant and telecommunications, outside plant. Received Letter of Commendation for results of team effort.

Association of Communications Engineers (ACE). President 1994-1995.

Rural Utilities Services (RUS). Head of team that routinely interfaces with RUS Engineering Branch on behalf of numerous independent telephone companies.

East Tennessee State University. Headed team which designed and implemented modern voice/data/video communications systems for the main campus and medical school.

Virgin Islands Telephone Corporation. Managed engineering team in restoration efforts of outside plant facilities resulting from damages from Hurricane Hugo in 1989 on St. Croix and Hurricane Marilyn in 1995 on St. Thomas.

**NAME:** Douglas H. Wilson

**POSITION:** Vice President

**EDUCATION:** Bachelor of Industrial Engineering  
Georgia Tech/1969

Mr. Wilson provides operational support for all areas within Engineering Associates, Inc. His 34 years of experience as an operational consultant ensures that the resources of the company are provided in a timely and accurate manner. His primary responsibility is the management of multi-disciplinary teams of engineers, technicians and consultants to satisfy the needs of clients on complex network projects.

**EXPERIENCE:**

Mr. Wilson joined Engineering Associates, Inc., in November 1979. He has been involved in engineering and operations consulting and management at EAI for 27 years; his specialization is in the identification of operational and informational requirements and the development of systems which satisfy these requirements at minimum costs. Recent experience includes managing teams tasked with planning, designing and specifying triple-play networks. These networks include both IP and RF video networks. He managed a team of engineers that designed a video head in a telephone cooperative that is developing a triple-play network. He managed the project which resulted in the design of a voice and data network for the Government of Hungary. This project encompassed the Prime Minister's Office, the Parliament and all of the major Ministries. Mr. Wilson managed the military communications projects for Engineering Associates, Inc., at three (3) Navy bases which include Norfolk Naval Shipyard, and Newport Naval Complex.

Other work includes:

U. S. Army Corps of Engineers, Huntsville Division. Was responsible for the Technical Manual for telecommunications systems which is to be used worldwide by the Army and Air Force.

Portsmouth Naval Shipyard. Managed base wide design of new voice/data communications network. This included Local Area Network, multiple switching centers, and extensive outside plant facilities.

Norfolk Naval Shipyard. Managed design of base wide broadband Local Area Network. Included are interfaces to multi-vendor host computers and terminals, coaxial based outside plant trunk system, and new inside wiring.

**NAME:** W. Michael Martin, P.E.  
**POSITION:** Senior Technology Manager  
**EDUCATION:** Bachelor of Electrical Engineering - Georgia Tech/1986  
Registered Professional Engineer

Mr. Martin is an experienced, respected, and versatile telecom professional with extensive and diverse experience in telecommunications engineering, technical sales, consulting, and project management. He has a proven ability to bring value to projects through a positive attitude, a strong work ethic, and professionalism. He excels at understanding, documenting, and managing the details of complex projects, and has a consistent record of meeting and exceeding expectations of both employers and customers. Mr. Martin joined Engineering Associates in 1986 and managed the Systems Engineering division from 1996-2000. In 2009 he rejoined Engineering Associates after a 9-year engagement in telecom hardware and software sales, engineering support, and project management. The Systems Engineering division works primarily with colleges and universities, telephone companies, utilities, and municipalities. Systems engineering projects include virtually all aspects of telecommunications, including:

- Broadband Access Network Design
- Fiber to the Home / PON
- IP Routing and IPTV
- VoIP, Soft Switches, and Digital Switching
- Video /HFC Design
- Metro Ethernet and Ethernet Transport
- Campus Fiber Optic Networks
- Structured Premise Cabling Design
- Outside Plant Cable and Infrastructure
- SONET transmission networks
- Microwave Radio system design

#### **EXPERIENCE:**

**Broadband Networks:** Mr. Martin has extensive experience in both copper- and fiber-based broadband access networks. This includes system design, hands-on installation and provisioning, and verification testing of completed systems. System components have included edge routers, aggregation devices, DSLAMs, and FTTx platforms.

**Fiber Optic Networks:** Mr. Martin has served as Project Manager for numerous campus-wide fiber optic networking projects. These have included several different projects for NASA over a five-year period at Kennedy Space Center in Florida, multiple projects over a 7-year engagement at the University of North Carolina at Chapel Hill, and additional projects at Iowa State University and UNC-Greensboro. Mr. Martin has had oversight and responsibility for preparation of all bid documents, including detailed design drawings, performance specifications, and testing procedures.

**Structured Premise Cabling Systems:** Mr. Martin has managed and designed all aspects of detailed cabling and infrastructure projects at College and University campuses. These projects include fiber optic backbone and riser systems, twisted pair Category 5 cabling for Ethernet data networking requirements, and new inside and outside infrastructure to support the newly installed cable systems. Special emphasis is typically given to the task of designing systems within older buildings to work within the constraints of the newest structured cabling design standards. Current projects include UNC-Chapel Hill, Rochester Institute of Technology, the University of Memphis, and SUNY Oswego.

**Digital Switching and SONET Transport Systems:** Mr. Martin has worked extensively with numerous independent telephone companies in the design and specifications for digital central office equipment (both switching and transport). Detailed specifications are written which form the basis of an RFP issued for competitive bids. After the design and bidding phase, the project management continues throughout the implementation period until the testing and final acceptance of the systems.

**Fiber Optic Cable Testing:** In 1990, Mr. Martin was invited by the Rural Electrification Administration (now known as the Rural Utilities Service, or RUS) to make a technical presentation at three national seminars around the country. The topic of the presentation was current trends in fiber optic cable testing. The presentation was later published as an article in a national telecommunications trade journal.

**NAME:** Michael C. McGannon, MBA

**POSITION:** Wireless Systems Manager

**EDUCATION:** Registered Engineer in Training (EIT) - State of Georgia

*Masters of Business Administration - Georgia State University*

*Bachelors of Electrical Engineering - Georgia Institute of Technology*

**EXPERIENCE:**

Mr. McGannon has eighteen years of experience in wireless systems design, project management and telecommunications consulting. He is responsible for all aspects of the wireless business at Engineering Associates, Inc. He has worked on many different wireless platforms including two-way radio, cellular, PCS, LMDS, MMDS, 802.11 and other wireless systems, both domestically and internationally. He is the author of A GUIDEBOOK to LAND MOBILE RADIO, copyright 2000, by the National Rural Electric Cooperative Association. The clients Mike works with are usually starting new businesses, upgrading their analog systems to digital technology or expanding their systems.

Mike provides a scope of services that includes needs analyses, feasibility studies, system audits, system engineering, site acquisition, system implementation, project management and system testing. He has worked with a variety of clients including federal, state and local governments, wireless system providers including cellular and PCS companies, utilities and domestic and international telephone companies. Mike has experience working with both analog and digital technologies including Smartnet, SmartZone, ASTRO digital, CDMA, GSM, TDMA and iDEN. He was the project manager on 800 MHz-P25 projects for Hall County, Georgia; Houston County, Georgia; York County/James City County, Virginia and is currently working on Calhoun and Talladega Counties in Alabama; and Gwinnett County, Georgia.

Prior to coming to Engineering Associates, Inc., Mike was the Senior Manager for Wireless Services at the Atlanta Olympic Games. As the senior Motorola manager on loan to the Atlanta Committee for the Olympic Games (ACOG), Mike was responsible for designing, implementing and operating the entire portfolio of Motorola products in their Centennial Games Partnership, which was valued in excess of \$40 million.

Mr. McGannon joined Engineering Associates, Inc., in 1997 to provide project management, technology and business services in the area of RF systems and large-scale telecommunications consulting projects.

**Professional:**

Institute of Electrical and Electronics Engineers Vehicular Technology Society Charter Member, Atlanta Chapter

Association of Public Safety Communications Officials (APCO) International Corporate Member

**NAME:** Bill Durham  
**POSITION:** Wireless Systems Engineer / Project Manager  
**EDUCATION:** Master's Certificate in Project Management  
ESI International / 2007  
Executive Master's Degree in Business Administration  
Lake Forest Graduate School of Management / 1997  
Bachelor of Science in Electrical Engineering  
Computer Engineering Option  
Michigan State University / 1984

**EXPERIENCE:**

Mr. Durham has over sixteen years of experience in the engineering and implementation of land mobile, cellular and PCS systems. He provides engineering and project management on two-way and wireless projects for local, state and U.S. governmental agencies located throughout the United States. His cellular experience includes system design and implementation of networks for Sprint, ALLTEL and several Pan-American clients. The PCS/ cellular technologies he has worked with are CDMA, GSM, EvDO, GPRS, Edge and UMTS (WCDMA).

Recently Bill led the efforts of Innovative Communications Company (ICC) on their project to update and improve their analog and TDMA systems to the latest digital technology. In this project Bill was responsible for analyzing the mobility marketplace in the USVI and St. Maartin, preparing specifications and successfully soliciting proposals from four vendors. These proposals provided ICC with competitive choices for their upgrade. Bill also provided assistance to ICC in reviewing the FCC and international requirements for frequency licensing, CALEA and E911.

In addition to designing, managing and implementing his own projects, Bill led the design efforts of several systems engineering teams. These teams focused on system design and implementation of multi-site and multi-city systems, with both analog as well as digital technology.

Bill is experienced with the latest voice and data technologies in all areas of the frequency spectrum. Bill's Land Mobile and Project 25 radio clients include many municipalities in Atlanta metro, the State of Georgia and throughout the Southeast.

<b>Tract</b>	<b>Block Groups</b>
301.01	1,2,3,4
301.02	1
302.01	1
302.02	2
302.03	1,2,3
303.02	3
303.03	2,3,4
303.04	1,2
303.05	2
304	1,2,3,4,5,7
305.01	1,2,3,9
305.02	4,5,
306.03	3

P2. URBAN AND RURAL [6] - Universe: Total population

Data Set: Census 2000 Summary File 1 (SF 1) 100-Percent Data

NOTE: For information on confidentiality protection, nonsampling error, definitions, and count corrections see <http://factfinder.census.gov/home/en/datanotes/expsf1u.htm>.

*Tract 301.01*

	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	114	72	220	24	0	0	0
Urban:	114	72	220	24	0	0	0
Inside urbaniz	114	72	220	24	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	0	39	99	34	12	984	0
Urban:	0	39	99	34	12	984	0
Inside urbaniz	0	39	99	34	12	984	0
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	196	93	105	27	126	88	54
Urban:	196	93	105	27	126	88	54
Inside urbaniz	196	93	105	27	126	88	54
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

	Block 4000	Block 4001	Block 4002	Block 4003	Block 4004	Block 4005	Block 4006
Total:	538	8	17	31	38	0	1,509
Urban:	538	8	17	31	38	0	1,509
Inside urbaniz	538	8	17	31	38	0	1,509
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

*Tract 301.02*

	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	0	0	0	59	95	112	158
Urban:	0	0	0	59	95	112	0
Inside urbaniz	0	0	0	59	95	112	0
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	158
Filler	0	0	0	0	0	0	0

<i>Tract 302.01</i>	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	111	0	0	1,012	0	60	57
Urban:	111	0	0	1,012	0	60	57
Inside urbaniz	111	0	0	1,012	0	60	57
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

<i>Tract 302.02</i>	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	51	18	35	45	30	42	27
Urban:	51	18	35	45	30	42	27
Inside urbaniz	51	18	35	45	30	42	27
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

<i>Tract 302.03</i>	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	85	148	65	108	131	107	74
Urban:	85	148	65	108	131	107	74
Inside urbaniz	85	148	65	108	131	107	74
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	138	206	62	26	86	165	161
Urban:	138	206	62	26	86	165	161
Inside urbaniz	138	206	62	26	86	165	161
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	560	185	0	37	47	22	42
Urban:	560	185	0	37	47	22	42
Inside urbaniz	560	185	0	37	47	22	42
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

<i>Tract 303.02</i>	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	613	0	53	123	52	13	2
Urban:	613	0	53	123	52	13	2
Inside urbaniz	613	0	53	123	52	13	2
Inside urban c	0	0	0	0	0	0	0

Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

**Tract 303.03**

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	130	1,076	39	7	108	223	165
Urban:	0	1,076	39	7	108	223	165
Inside urbaniz	0	1,076	39	7	108	223	165
Inside urban c	0	0	0	0	0	0	0
Rural	130	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	0	7	704	0	40	13	0
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	0	7	704	0	40	13	0
Filler	0	0	0	0	0	0	0

	Block 4000	Block 4001	Block 4002	Block 4997	Block 4998	Block 4999, Block Group 1
Total:	0	85	0	0	0	0
Urban:	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0
Rural	0	85	0	0	0	0
Filler	0	0	0	0	0	0

**Tract 303.04**

	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	12	0	0	32	184	39	152
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	12	0	0	32	184	39	152
Filler	0	0	0	0	0	0	0

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004, Block Group 2, Census
Total:	353	198	244	6	1
Urban:	0	0	0	0	0
Inside urbaniz	0	0	0	0	0
Inside urban c	0	0	0	0	0
Rural	353	198	244	6	1
Filler	0	0	0	0	0

**Tract 303.05**

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	102	18	45	736	0	61	50
Urban:	102	18	45	736	0	61	50
Inside urbaniz	102	18	45	736	0	61	50

Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0

*Tract 304*

	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	3	0	0	4	17	0	0
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	3	0	0	4	17	0	0
Filler	0	0	0	0	0	0	0

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	81	3	0	241	563	0	0
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	81	3	0	241	563	0	0
Filler	0	0	0	0	0	0	0

	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	0	0	40	11	103	18	56
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	40	11	103	18	56
Filler	0	0	0	0	0	0	0

	Block 4000	Block 4001	Block 4002	Block 4003	Block 4004	Block 4005	Block 4006
Total:	246	0	0	42	0	14	3
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	246	0	0	42	0	14	3
Filler	0	0	0	0	0	0	0

	Block 5000	Block 5001	Block 5002	Block 5003	Block 5004	Block 5005	Block 5006
Total:	310	101	39	0	325	0	231
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	310	101	39	0	325	0	231
Filler	0	0	0	0	0	0	0

	Block 7000	Block 7001	Block 7002	Block 7003	Block 7004	Block 7005, Block Group
Total:	240	13	53	8	22	0
Urban:	0	0	0	0	0	0

Inside urbaniz	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0
Rural	240	13	53	8	22	0
Filler	0	0	0	0	0	0

*Tract 305.01*

	Block 1000	Block 1001	Block 1002	Block 1003	Block 1004	Block 1005	Block 1006
Total:	93	87	3	74	223	49	275
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	93	87	3	74	223	49	275
Filler	0	0	0	0	0	0	0

	Block 2000	Block 2001	Block 2002	Block 2003	Block 2004	Block 2005	Block 2006
Total:	9	17	64	20	161	33	69
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	9	17	64	20	161	33	69
Filler	0	0	0	0	0	0	0

	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	15	216	61	33	78	120	163
Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	15	216	61	33	78	120	163
Filler	0	0	0	0	0	0	0

	Block 9000	Block 9001	Block 9002	Block 9003	Block 9999, Block Group 9, Census
Total:	0	0	0	0	0
Urban:	0	0	0	0	0
Inside urbaniz	0	0	0	0	0
Inside urban c	0	0	0	0	0
Rural	0	0	0	0	0
Filler	0	0	0	0	0

*Tract 305.02*

	Block 4000	Block 4001	Block 4002	Block 4003	Block 4004	Block 4005	Block 4006
Total:	0	0	2	0	169	286	15
Urban:	0	0	2	0	169	286	0
Inside urbaniz	0	0	2	0	169	286	0
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	15
Filler	0	0	0	0	0	0	0

	Block 5000	Block 5001	Block 5002	Block 5003	Block 5004	Block 5005	Block 5006
Total:	395	14	271	50	65	147	0

Urban:	0	0	0	0	0	0	0
Inside urbaniz	0	0	0	0	0	0	0
Inside urban c	0	0	0	0	0	0	0
Rural	395	14	271	50	65	147	0
Filler	0	0	0	0	0	0	0

*Tract 306.03*

	Block 3000	Block 3001	Block 3002	Block 3003	Block 3004	Block 3005	Block 3006
Total:	129	190	20	721	60	142	9
Urban:	129	190	20	721	60	142	9
Inside urbaniz	129	190	20	721	60	142	9
Inside urban c	0	0	0	0	0	0	0
Rural	0	0	0	0	0	0	0
Filler	0	0	0	0	0	0	0





0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 2007	Block 2008	Block 2009	Block 2010	Block 2011	Block 2012	Block 2013	Block 2014	Block 2015
392	133	0	12	83	217	192	75	331
392	133	0	12	83	217	192	75	331
392	133	0	12	83	217	192	75	331
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 3007	Block 3008	Block 3009	Block 3010	Block 3011	Block 3012	Block 3013	Block 3014	Block 3015
4	19	314	0	29	392	1,092	48	105
0	0	0	0	29	392	1,092	48	105
0	0	0	0	29	392	1,092	48	105
0	0	0	0	0	0	0	0	0
4	19	314	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

ip 4, Census Tract 303.03, Columbia County, Georgia

Block 1007	Block 1008	Block 1009	Block 1010	Block 1011	Block 1012	Block 1013, Block Group 1, Census
0	235	4	129	41	67	16
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	235	4	129	41	67	16
0	0	0	0	0	0	0

Tract 303.04, Columbia County, Georgia

Block 2007	Block 2008	Block 2009	Block 2010	Block 2011	Block 2012	Block 2013	Block 2014	Block 2015
16	139	940	101	76	127	23	21	25
16	139	940	101	76	127	23	21	25
16	139	940	101	76	127	23	21	25

0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 1007	Block 1008	Block 1009	Block 1010	Block 1011	Block 1012	Block 1013	Block 1014	Block 1015
0	0	0	0	29	73	221	91	91
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	29	73	221	91	91
0	0	0	0	0	0	0	0	0

Block 2007	Block 2008	Block 2009	Block 2010	Block 2011	Block 2012	Block 2013	Block 2014	Block 2998
0	0	43	24	18	11	58	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	43	24	18	11	58	0	0
0	0	0	0	0	0	0	0	0

Block 3007	Block 3008	Block 3009	Block 3010	Block 3011	Block 3012	Block 3013	Block 3014	Block 3015
0	73	575	8	51	45	33	19	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	73	575	8	51	45	33	19	0
0	0	0	0	0	0	0	0	0

Block 4007	Block 4008	Block 4009	Block 4010	Block 4011	Block 4998	Block 4999, Block Group 4, Census		
27	0	42	0	7	0	0		
0	0	0	0	0	0	0		
0	0	0	0	0	0	0		
0	0	0	0	0	0	0		
27	0	42	0	7	0	0		
0	0	0	0	0	0	0		

Block 5007	Block 5008	Block 5009	Block 5010	Block 5011	Block 5012	Block 5013	Block 5014	Block 5015
26	0	243	56	272	288	10	127	14
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
26	0	243	56	272	288	10	127	14
0	0	0	0	0	0	0	0	0

Block 1007	Block 1008	Block 1009	Block 1010	Block 1011	Block 1012	Block 1013	Block 1014	Block 1015
11	90	338	37	23	64	24	0	194
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
11	90	338	37	23	64	24	0	194
0	0	0	0	0	0	0	0	0

Block 2007	Block 2008	Block 2009	Block 2010	Block 2011	Block 2012	Block 2013	Block Group 2, Census
600	14	18	0	160	7	7	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
600	14	18	0	160	7	7	
0	0	0	0	0	0	0	

Block 3007	Block 3008	Block 3009	Block 3010	Block 3011	Block 3012	Block 3013	Block 3014	Block 3015
5	122	0	0	8	12	24	46	19
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
5	122	0	0	8	12	24	46	19
0	0	0	0	0	0	0	0	0

; Tract 305.01, Columbia County, Georgia

Block 4007	Block 4008	Block 4009	Block 4010	Block 4011	Block 4012	Block 4013	Block 4014	Block 4015
4	16	684	117	17	0	1,106	155	206
4	0	684	0	0	0	1,106	155	206
4	0	684	0	0	0	1,106	155	206
0	0	0	0	0	0	0	0	0
0	16	0	117	17	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 5007	Block 5008	Block 5009	Block 5010	Block 5011	Block 5012	Block 5013	Block 5014	Block 5015
0	0	279	48	53	126	449	86	106







0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 2016 Block 2017 Block 2018 Block 2019 Block 2020 Block 2021 Block 2022, Block Group 2, Census

132	4	0	0	0	170	0
132	4	0	0	0	170	0
132	4	0	0	0	170	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

Block 3016 Block 3017 Block 3018 Block 3019 Block 3020 Block 3021 Block 3022 Block 3023 Block 3024

0	0	23	28	11	35	75	246	0
0	0	23	28	11	35	0	246	0
0	0	23	28	11	35	0	246	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	75	0	0
0	0	0	0	0	0	0	0	0

; Tract 303.04, Columbia County, Georgia

Block 2016 Block 2017 Block 2018 Block 2019 Block 2020 Block 2021 Block 2022 Block 2023 Block 2024

81	299	46	336	37	295	235	196	38
81	299	46	336	37	295	235	196	38
81	299	46	336	37	295	235	196	38



Block 1016	Block 1017	Block 1018	Block 1019	Block 1020	Block 1021	Block 1022	Block 1023	Block 1024
218	44	34	147	336	146	30	99	286
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
218	44	34	147	336	146	30	99	286
0	0	0	0	0	0	0	0	0

; Tract 305.01, Columbia County, Georgia

Block 3016	Block 3017	Block 3018	Block 3019	Block 3020	Block 3021	Block 3022	Block 3023	Block 3024
58	128	2	22	38	41	15	33	72
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
58	128	2	22	38	41	15	33	72
0	0	0	0	0	0	0	0	0

Block 4016	Block 4017	Block 4018	Block 4019	Block 4020	Block 4021	Block 4022	Block 4023	Block 4024
0	36	60	7	179	51	60	47	138
0	36	60	7	179	51	60	47	138
0	36	60	7	179	51	60	47	138
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 5016	Block 5017	Block 5018	Block 5019	Block 5020	Block 5021	Block 5022	Block 5023	Block 5024
53	68	68	0	0	38	0	0	21







0	0	415	117	37	115	8	3	19
0	0	0	0	0	0	0	0	0

; Tract 303.03, Columbia County, Georgia

Block 3025	Block 3026	Block 3027	Block 3028	Block 3029	Block 3030	Block 3031	Block 3032	Block 3033
88	451	77	107	0	18	325	44	5
88	0	0	0	0	18	325	44	5
88	0	0	0	0	18	325	44	5
0	0	0	0	0	0	0	0	0
0	451	77	107	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 2025	Block 2026	Block 2027	Block 2028	Block 2029	Block 2030	Block 2031	Block 2032	Block 2033
227	33	11	267	100	80	31	61	25
227	33	11	267	100	80	31	61	25
227	33	11	267	100	80	31	61	25

0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 1025 Block 1026 Block 1027 Block 1028 Block 1029 Block 1030 Block 1031 Block 1032 Block 1033

4	38	16	55	8	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
4	38	16	55	8	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 3025 Block 3026 Block 3027, Block Group 3, Census Tract 304, Columbia County, Georgia

0	19	67
0	0	0
0	0	0
0	0	0
0	19	67
0	0	0

Block 5025 Block 5996 Block 5997 Block 5998 Block 5999, Block Group 5, Census Tract 304, Columbia C

117	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
117	0	0	0	0
0	0	0	0	0

Block 1025 Block 1026 Block 1027 Block 1028 Block 1029, Block Group 1, Census Tract 305.01, Columbi

9	25	19	14	150
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
9	25	19	14	150
0	0	0	0	0

Block 3025 Block 3026 Block 3027 Block 3028 Block 3029 Block 3030 Block 3031 Block 3032 Block 3033

42	0	32	15	110	14	15	49	56
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
42	0	32	15	110	14	15	49	56
0	0	0	0	0	0	0	0	0

Block 4025 Block 4026 Block 4027 Block 4028 Block 4029 Block 4030 Block 4031 Block 4032 Block 4033

38	40	26	32	68	57	20	62	97
38	40	26	32	68	57	20	62	97
38	40	26	32	68	57	20	62	97
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 5025 Block 5026 Block 5027 Block 5028 Block 5029 Block 5030 Block 5031 Block 5032 Block 5033

113	12	0	38	1	156	279	29	191
-----	----	---	----	---	-----	-----	----	-----







10	21	10	142	72	55	0	36	0
0	0	0	0	0	0	0	0	0

Block 3034	Block 3035	Block 3036	Block 3037	Block 3038	Block 3039	Block 3040	Block 3041	Block 3042
145	20	6	105	61	49	108	0	0
145	20	6	0	0	49	108	0	0
145	20	6	0	0	49	108	0	0
0	0	0	0	0	0	0	0	0
0	0	0	105	61	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 2034	Block 2035	Block 2036	Block 2037	Block 2038	Block 2039	Block 2040	Block 2041	Block 2042
1,625	186	0	94	35	82	75	22	144
1,625	186	0	94	35	82	75	22	144
1,625	186	0	94	35	82	75	22	144

0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 1034 Block 1035 Block 1998 Block 1999, Block Group 1, Census Tract 304, Columbia County, Geor

0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

ounty, Georgia

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Block 3034	Block 3035	Block 3036	Block 3037	Block 3038	Block 3039	Block 3040	Block 3041	Block 3042
46	0	0	0	0	10	0	0	3
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
46	0	0	0	0	10	0	0	3
0	0	0	0	0	0	0	0	0

Block 4034	Block 4035	Block 4036	Block 4037	Block 4038	Block 4039	Block 4040	Block 4041	Block 4042
0	25	15	31	32	84	31	121	26
0	25	15	31	32	84	31	121	26
0	25	15	31	32	84	31	121	26
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 5034	Block 5035	Block 5036	Block 5037	Block 5038	Block 5039	Block 5040	Block 5041	Block 5042
76	46	48	24	80	55	36	16	56







0	0	7	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 3043	Block 3044	Block 3045	Block 3046	Block 3047	Block 3048	Block 3049	Block 3992	Block 3993
580	62	63	200	416	25	53	0	0
580	62	63	200	416	25	0	0	0
580	62	63	200	416	25	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	53	0	0
0	0	0	0	0	0	0	0	0

Block 2043	Block 2044	Block 2045	Block 2046	Block 2047	Block 2048	Block 2049	Block 2050	Block 2051
180	66	0	379	0	19	195	48	176
180	66	0	0	0	0	0	0	176
180	66	0	0	0	0	0	0	176

0	0	0	0	0	0	0	0	0
0	0	0	379	0	19	195	48	0
0	0	0	0	0	0	0	0	0

gia

Block 3043	Block 3044	Block 3045	Block 3046	Block 3047	Block 3048	Block 3049	Block 3050	Block 3051
3	0	489	2	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
3	0	489	2	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 4043	Block 4044	Block 4045	Block 4046	Block 4047	Block 4048	Block 4049	Block 4050	Block 4051
0	4	117	83	0	2	28	0	0
0	0	0	0	0	2	28	0	0
0	0	0	0	0	2	28	0	0
0	0	0	0	0	0	0	0	0
0	4	117	83	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 5043	Block 5044	Block 5045	Block 5046	Block 5047	Block 5048	Block 5049	Block 5050	Block 5051
205	0	9	7	19	17	60	0	14

205	0	9	7	19	17	60	0	0
205	0	9	7	19	17	60	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	14
0	0	0	0	0	0	0	0	0

Block 3043 Block 3998 Block 3999, Block Group 3, Census Tract 306.03, Columbia County, Georgia

34	0	0
34	0	0
34	0	0
0	0	0
0	0	0
0	0	0





0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 3994 Block 3995 Block 3996 Block 3997 Block 3998 Block 3999, Block Group 3, Census Tract 303.C

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

Block 2052 Block 2998 Block 2999, Block Group 2, Census Tract 303.05, Columbia County, Georgia

17	0	0
17	0	0
17	0	0

0	0	0
0	0	0
0	0	0

Block 3052	Block 3053	Block 3054	Block 3055	Block 3056	Block 3057	Block 3058	Block 3059	Block 3060
18	34	29	3	15	2	9	29	4
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
18	34	29	3	15	2	9	29	4
0	0	0	0	0	0	0	0	0

Block 4052	Block 4053	Block 4054	Block 4055	Block 4056	Block 4057	Block 4058	Block 4059	Block 4060
26	0	4	90	0	4	0	30	38
26	0	4	90	0	4	0	30	38
26	0	4	90	0	4	0	30	38
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Block 5052	Block 5053	Block 5054	Block 5055	Block 5056	Block 5057	Block 5058	Block 5059	Block 5060
17	788	40	0	2	24	0	0	19







0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

03, Columbia County, Georgia



Block 3061	Block 3062	Block 3063	Block 3064	Block 3065	Block 3066	Block 3067	Block 3068	Block 3069
36	13	0	44	40	0	174	46	39
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
36	13	0	44	40	0	174	46	39
0	0	0	0	0	0	0	0	0

, Block Group 4, Census Tract 305.02, Columbia County, Georgia

Block 5061	Block 5062	Block 5063	Block 5064	Block 5065	Block 5066	Block 5067	Block 5068	Block 5069
30	5	108	206	182	22	172	0	12



Block 1999, Block Group 1, Census Tract 301.02, Columbia County, Georgia

0  
0  
0  
0  
0  
0  
0







Block 3070	Block 3071	Block 3072	Block 3073	Block 3074	Block 3075	Block 3076	Block 3077	Block 3078
23	79	0	0	0	21	54	61	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
23	79	0	0	0	21	54	61	0
0	0	0	0	0	0	0	0	0

Block 5997 Block 5998 Block 5999, Block Group 5, Census Tract 305.02, Columbia County, Georgia

0	0	0
---	---	---

0	0	0
0	0	0
0	0	0
0	0	0
0	0	0



Block 3079	Block 3080	Block 3081	Block 3082	Block 3083	Block 3084	Block 3999, Block Group 3, Census
148	203	333	12	4	0	0
148	203	333	12	0	0	0
148	203	333	12	0	0	0
0	0	0	0	0	0	0

0	0	0	0	4	0	0
0	0	0	0	0	0	0









; Tract 303.02, Columbia County, Georgia





Block 3088	Block 3089	Block 3090	Block 3091	Block 3092	Block 3093	Block 3094	Block 3095, Block Grou
0	37	14	127	33	4	2	2
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	37	14	127	33	4	2	2
0	0	0	0	0	0	0	0











ip 3, Census Tract 305.01, Columbia County, Georgia



## Service Availability by Subscriber

Service Availability by Subscriber			Service Available			
	Name	Address	Telephone #	AT&T	Comcast	Charter
1	Margaret Harvey	6816 Wrightsboro Rd.	706-556-9397	N	Y <sup>1</sup>	N
2	Maggie Anderson	6698 Wrightsboro Rd.	706-556-6738	N	Y <sup>1</sup>	N
3	Michael Anderson	6664 Wrightsboro Rd.	706-556-2121	N	Y <sup>1</sup>	N
4	James Childs	6691 Wrightsboro Rd.	706-556-8277	N	Y <sup>1</sup>	Y
5	Ricky Ashcraft	6604 Wrightsboro Rd.			Y <sup>1</sup>	N
6	Edward Hannah	6712 Wrightsboro Rd.	706-556-6654	N	Y <sup>1</sup>	Y
	Edward Hannah	6731 Wrightsboro Rd.				
7	Marcia Evans	6740 Wrightsboro Rd.	706-556-1244	N	Y <sup>1</sup>	Y
8	Lynda Adams	6779 Wrightsboro Rd.	706-556-8604	N	Y <sup>1</sup>	Y
9	Donald Holley	6649 Wrightsboro Rd.	706-556-8288	N	Y <sup>1</sup>	Y
10	Jeffrey Neal	6332 Wrightsboro Rd.	706-556-6248	N	Y <sup>1</sup>	N
11	Ken Avinger	5903 Wrightsboro Rd.	706-556-0249	Login	Y <sup>1</sup>	Y
12	William Baker	4858 Wrightsboro Rd.	706-556-0995	N	Y <sup>1</sup>	N
13	Samuel Barnett	5640 Wrightsboro Rd.	706-556-8134	Login	Y <sup>1</sup>	Y
14	D Wayne Allen	1616 Clary Cut Rd	706-556-5999	N	Y <sup>2</sup>	N
15	Doug Morris	1602 Clary Cut Rd.	706-556-8816	N	Y <sup>2</sup>	N
16	Timmy Hatcher	1588 Clary Cut Rd	706-556-2825	N	Y <sup>2</sup>	N
17	Ralph Guilbeau	1551 Clary Cut Rd	706-556-6071	N	Y <sup>2</sup>	N
18	Timothy Turk	1560 Clary Cut Rd	706-556-8980	N	Y <sup>2</sup>	N
19	Willie Sims	1564 Clary Cut Rd	706-556-9366	N	Y <sup>2</sup>	N
20	Rudolph Forbes	1429 Clary Cut Rd	706-556-2412	N	Y <sup>2</sup>	N
21	Donald Kitchens	1438 Clary Cut Rd	706-556-1926	N	Y <sup>2</sup>	N
22	Chester Parker	1449 Clary Cut Rd			Y <sup>2</sup>	N
23	Joann Park	1453 Clary Cut Rd	706-556-2423	N	Y <sup>2</sup>	N
24	Mahon Salley	1463 Clary Cut Rd			Y <sup>2</sup>	N
25	Paul Strang	1474 Clary Cut Rd	706-556-9571	N	Y <sup>2</sup>	N
26	Randall Payne	1481 Clary Cut Rd	706-556-3250	N	Y <sup>2</sup>	N
27	Henry Long	1501 Clary Cut Rd	706-556-9576	N	Y <sup>2</sup>	N
28	Jefferson Dorn	7049 Bill Dorn Rd.	706-556-1660	N	Y <sup>2</sup>	N
29	Charles Symonds	2125 Morris Callaway Rd.	706-556-9671	N	Y <sup>2</sup>	N
30	Arnold Aiken	513 Kelly Acres Rd.	706-556-8529	N	Y <sup>2</sup>	N
31	Jerry Jones	520 Kelly Acres Rd.	706-556-0658	N	Y <sup>2</sup>	N
32	Ernest Torkkola	519 Kelly Acres Rd.				N
33	Matts Lane LLC	824 Matts Ln.				N
34	Gerald Jones	3592 Mistletoe Rd.	706-541-3664	N	Y <sup>2</sup>	N
Total				2 (Y), 27 (N)	32 (Y)	5 (Y), 27 (N)

Y<sup>1</sup> Comcast lists the same generic availability for all users; address-specific coverage was not available.

Y<sup>2</sup> Site did not recognize the specific address; prompts user for county and supplies generic availability information.

*Columbia County, Georgia*

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**Fiscal Year Ended June 30, 2007**



**Prepared by:  
Financial Services  
Leanne C. DeLoach, CPA  
Director of Financial Services**

# COLUMBIA COUNTY, GEORGIA

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December 31, 2007

To the Honorable Chairman,  
Members of the Board of Commissioners, and  
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, for the year ended June 30, 2007, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Columbia County's MD&A can be found immediately following the report of the independent auditor.

### **PROFILE OF THE GOVERNMENT**

Columbia County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A five-member Board of Commission governs Columbia County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and

responsible to the Board, directs the daily operation of the County. Services provided to the approximately 100,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

### **FINANCIAL REPORTING ENTITY**

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government. Accordingly, the Columbia County Solid Waste Management Authority is reported as an Enterprise Fund of the primary government because its sole purpose is to perform development, leasing, and long-term planning of a solid waste facility for the County.

The Development Authority of Columbia County, the Columbia County Board of Health, the Columbia County Convention and Visitors Bureau (CCCVB), and Bartram Trail, CDC, Inc. are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County. The CCCVB provides convention and tourist promotion services for the benefit of the County. Bartram Trail, CDC, Inc. is a community development corporation created to develop, construct, and operate a public golf course in Columbia County.

### **ECONOMIC CONDITION AND OUTLOOK**

This year, Martinez, GA was selected by MONEY magazine as one of the *Best Places to Live in the U.S.A. in 2007*. This is the second time in two years that MONEY magazine has chosen this honor for a segment of Columbia County and illustrates that our fiscally responsible government, excellent schools, and comparatively low cost of living is getting national attention and approval.

Because of the high quality of living in Columbia County, growth in all areas is escalating. Retail, commercial, and especially medical facilities are expanding and offer many choices for our citizens. However, great stress is placed on greenspace, tree protection, stormwater management, transportation, and utility needs as the Board of Commission focuses on maintaining the County's natural resources for future generations. Developers are required to meet strict standards that have relieved the County from instituting impact fees. Our outstanding school system is averaging a new school each year to keep up with the growth.

We are becoming a popular destination for retirees and our golf course/residential communities are

flourishing by offering a variety of housing types and amenities. New home construction in the County is continuing with single family homes beginning at \$180,000. Area homebuilders continue to make application for subdivision plats and building permits in large numbers. Permits for new construction have decreased slightly in 2007; however, permits for commercial projects are steadily increasing. To illustrate the long-term planning and investment in Columbia County, the Planning Division processed 1,877 final subdivision lots (compared to 1,008 in 2006) and 1,255 preliminary subdivision lots (compared to 2,117 in 2006).

Retail and commercial entities are opening, and sales tax figures illustrate that Columbia County citizens are spending more of their effective buying income in the County. The County strives to provide needed infrastructure for proposed projects and works well with the building community. Transportation needs continue to be a top priority, and the Georgia DOT is working closely with the County to ensure safety and adequate roadways.

The activity level for retail and commercial development is ongoing with much growth along the major transportation thoroughfares of Washington Road, Belair Road, Interstate 20 intersections, and Fury's Ferry Road. Lowe's opened earlier this year, and a Home Depot will be opening by December 2007. Several small shopping centers have been built recently offering an expanded choice of shops and restaurants. Site preparation has begun for the 50-acre Marshall Square to include retail and professional, a hotel and convention center, and residential housing across from the Evans Government and Justice Centers in the heart of the Evans Town Center. Business licenses have remained steady with 3,827 in 2006 and 4,432 in 2007.

A significant medical corridor continues to develop on Belair Road with University Hospital doubling the size of their current facility. Many physicians, including the area's largest OB/GYN practice, have moved from downtown Augusta which allows their personnel to enjoy working close to their patients and their own homes. The area hospitals have also invested in the community by providing two free outdoor concerts by the Augusta Symphony and the Augusta Opera, which thousands attend as well as supporting many community activities.

The County's Development Authority is building a spec building which should be completed soon. Public/private partnerships have been most successful, and the concept is being encouraged throughout the County. The Horizon South Industrial Park, which had almost reached full capacity, has obtained additional property, and the groundbreaking for a satellite campus of Augusta Tech occurred this summer.

Clarks Hill Partnership of Georgia was established to encourage economic opportunities and growth around the beautiful Lake Thurmond. This dynamic partnership is composed of Columbia, Lincoln, McDuffie, Washington, and Wilkes Counties and will open opportunities for grants and increased tourism. Immediate projects include the expansion of the McDuffie Airport and the Regional Business Retention and Expansion Program as well as tourism.

All efforts are focused on better customer service and cost-efficiency as we start to view ourselves from a business perspective. The County's continued growth and high quality of life are bringing in

citizens from all walks of life and from all areas of the world – a welcome diversity. The Board of Commission is dedicated to providing a streamlined and fiscally responsible government as we anticipate a robust future.

### **MAJOR CURRENT YEAR INITIATIVES**

**Bond Referendum.** The County’s goal to complete 42 General Obligation (GO) Bond projects in three years is about to complete its first year. Water, transportation, recreation, and public safety projects are in all phases of planning and implementation. Quarterly, citizens are informed by an insert in their water bills on the progress of these projects.

**Balanced Budget With No Millage Increase and a Rollback.** For nine years, the County has been able to balance the budget without a millage increase. The year, due to continuing conservative fiscal management and an increase in sales tax revenue, the County was able to “rollback” the portion of property taxes that goes to the General Fund. No decrease was made to the funding for fire service or bond debt service.

**Enterprise Resource Planning (ERP).** The impact of the new ERP system will be felt by all. Intensive planning began in 2006 and actual implementation began this year with the Finance Division. This will change how the County “does business,” and all departments will become more streamlined and cost-efficient as implementation progresses. ERP will provide upgraded computer equipment and software to meet these goals. The Court system will also be incorporated into the ERP because funding was approved in the bond referendum passed in November 2006

**Recreation/Parks.** The County hosted its third ESPN/BASSMaster tournament at Wildwood Park which continues to be a success for both the County and ESPN. Wildwood Park is now the destination for 42 major fishing tournaments and has increased the use of this 975-acre park overall. The dedication for the home of the PDGA International Disc Golf Center at Wildwood Park occurred this spring, and the County’s second national-level archery tournament was held there the same weekend. The new Blanchard Woods Park has been completed and offers seven soccer fields and a cross-country track as well as other amenities. These facilities have been long-awaited and more parks are being planned.

The opening of the Reed Creek Interpretive Center in Reed Creek Park has provided an educational venue for the area. Classes for all ages are available and even children’s birthday parties with a “nature” theme.

**1% Special Purpose Local Option Sales Tax (SPLOST) – 2006-2010.** The 2006-2010 SPLOST is in its second year. Several projects for new fire stations and equipment, an emergency operations center, improvements to three recreational parks, and renovations and improvements to several County buildings have been completed. Quarterly, citizens are informed by an insert in their water bills on the progress of these projects. The Georgia DOT has been cooperative in recognizing our rapid growth and its impact on the County’s major transportation corridors. DOT funding must be combined with SPLOST funds to accomplish needed improvements.

## **MAJOR FUTURE INITIATIVES**

**Capital Improvements/Bond Referendum.** Even though the County is busy with both SPLOST and GO Bond initiatives, capital improvement plans are being formulated for the next SPLOST (2011-2015) which will be on the November 2008 ballot.

**Code Review and Update.** The County is continuing its review and update of all County development and building codes to reflect the growing needs of the County and the desire of the community to be environmentally astute and conservative.

**On-line permitting.** In the County's continuing effort to serve its constituents, on-line permitting for building and commercial entities has been proposed and should be implemented this year.

**Public/Private Partnerships.** The County's proposed newest public/private partnership would be located near our industrial parks and would involve two big-box retailers and others to include hotels, restaurants, service stations, office buildings, housing, and a public park and amenities. This tentative concept will be finalized with the commitment of the two large retailers.

## **INTERNAL CONTROLS**

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control process is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As part of the County's annual single audit, required in conformity with provisions of the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, tests are made to determine the adequacy of the internal control structure including that portion relating to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The single audit for the year ended June 30, 2007, disclosed no material internal control weaknesses or material violations of laws and regulations.

## **BUDGETARY CONTROLS**

The County is required to adopt a balanced budget each year and maintain budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. Activities of the General Fund, Special Revenue Funds, and Debt

Service Fund are included in the annual appropriated budget. Project-length plans are adopted for the Capital Projects Funds. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed appropriations) is the departmental level within each fund. The Finance Director may authorize transfers of appropriations within departments (except salary line items) that are < \$5,000. The County Administrator may authorize transfers of appropriations within departments (except salary line items) that are \$5,000 or more. Transfers of appropriations from one department to another or from one fund to another require approval of the Board of Commissioners.

The County maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at year-end. However, outstanding encumbrances generally are re-appropriated as part of the following year's budget. A detailed explanation of the County's budget procedures can be found in the notes to the financial statements.

### **DEBT ADMINISTRATION**

Columbia County continues to maintain strong bond ratings with the major credit rating services. In December 2006, the County prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the County's general obligation bonds and water and sewerage revenue bonds. The Government maintains a bond rating of AA from Fitch and Standard and Poor's and received an upgrade from Moody's Investor Services to Aa2 from Aa3 for the general obligation debt. Fitch and Standard and Poor's maintain ratings of AA- for the water and sewerage debt, while Moody's Investor Services maintains a rating of Aa3 for the water and sewerage debt. The County will continue to follow prudent fiscal policies and practices in order to maintain its strong credit rating.

### **CASH MANAGEMENT**

While any investment instrument or decision carries certain elements of risk, numerous safeguards are available to minimize the risk while generating a market rate of return. Columbia County seeks to obtain market rates of return on its investments consistent with constraints imposed by its safety objectives, cash flow considerations, and Georgia state laws. Safety of principal is the foremost objective. Each investment transaction shall first seek to ensure that capital losses are avoided, whether they are from defaults or erosion of market value.

Idle funds are invested primarily in obligations of the State of Georgia and other states; obligations issued, fully insured, or guaranteed by the United States; collateralized certificates of deposit; and repurchase agreements. The County strives to maximize investment income while minimizing risk and maintaining liquidity sufficient to cover cash operating requirements. The County utilizes various forms of investment instruments to avoid incurring unreasonable risks inherent in the lack of diversification in specific instruments, individual financial institutions, or maturities. Investment

maturities are scheduled to coincide with projected cash flow needs, taking into account large routine scheduled expenditures, as well as considering unanticipated revenues and expenditures.

Investment income includes appreciation in the fair value of investments. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

## **RISK MANAGEMENT**

The purpose of the Columbia County risk management program is to minimize the financial burden incurred by the County as a result of work-related injuries, loss of County property, and damages which may be incurred by third parties. The County has elected to utilize coverages provided by the Association County Commissioners of Georgia Interlocal Risk Management Agency (ACCG-IRMA) and the Association County Commissioners of Georgia Group Self-Insured Workers' Compensation Fund (ACCG-GSIWCF). The County continues to maintain self-insured retention levels of \$50,000 per occurrence and \$200,000 per occurrence in the ACCG-IRMA and ACCG-GSIWCF programs, respectively. An Internal Service Fund is used to account for costs associated with risk management, with the exception of workers' compensation, which continues to be accounted for within the General Fund. Reserves are being accumulated in both funds to meet potential losses. As reserves increase, retention levels may be increased, reducing the annual cost of coverage.

Management remains committed to a safe working environment. Employee education and training enhance and supplement ongoing efforts to maintain a safe and healthy environment for all County employees. Training classes, such as CPR and first aid, defensive driving, self defense, workplace violence, and office ergonomics, are made available for all County employees.

## **INDEPENDENT AUDIT**

The Code of Ordinances of Columbia County and the Official Code of Georgia require an annual independent audit of the County's financial records by a certified public accounting firm. The accounting firm of Baird & Company CPAs, LLC, was selected by the Management and Financial Services Committee and approved by the Board of Commissioners in April 2004 as independent auditor for fiscal year ended June 30, 2004, with an option to renew the contract for three additional one year periods. This option was exercised for fiscal year ended June 30, 2007. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The auditor's report on the basic financial statements is included in the financial section of this report. The auditor's reports on internal controls and compliance with applicable laws and regulations are included in the single audit section of this report.

## **AWARDS**

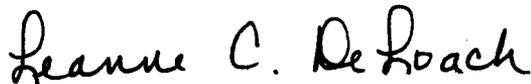
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2006. This was the ninth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **ACKNOWLEDGMENTS**

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Columbia County's finances.

Respectfully submitted,

A handwritten signature in black ink that reads "Leanne C. DeLoach". The signature is written in a cursive, flowing style.

Leanne C. DeLoach, CPA  
Director of Financial Services

**COLUMBIA COUNTY, GEORGIA  
PRINCIPAL OFFICIALS  
June 30, 2007**

**ELECTED OFFICIALS**

**BOARD OF COMMISSIONERS**

Ron C. Cross, Chairman  
Lee I. Anderson, Vice Chairman, District 4

District 1	Ronald L. Thigpen
District 2	Thomas W. Mercer, Jr.
District 3	Diane H. Ford

**CONSTITUTIONAL OFFICERS**

Tax Commissioner	Kay Allen
Clerk of Court	Cindy Mason
Magistrate Court Judge	Wade Padgett
Probate Court Judge	Pat Hardaway
Sheriff	Clay Whittle
Coroner	Vernon Collins

**APPOINTED OFFICIALS**

County Administrator	Steve Szablewski
Director of Financial Services	Leanne C. DeLoach
Director of Engineering and Environmental Services	Vacant
Director of Building and Commercial Services	Richard Harmon
Director of Community and Leisure Services	Barry Smith
Director of Planning and Development Services	Jeff Browning
Director of Water and Sewerage Services	William C. Clayton
Director of Construction and Maintenance Services	Scott Herring
Director of Emergency Services	Pamela P. Tucker
Director of Management Services	Todd Glover
County Clerk	Phebe J. Dent
County Attorney	Douglas D. Batchelor, Jr.

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County  
Georgia

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

# Baird & Company CPAs, LLC

CERTIFIED PUBLIC ACCOUNTANTS & FINANCIAL ADVISORS

Augusta, Georgia Office

John P. Gillion, Jr., CPA, PFS, CFS, CVA, CFP®  
J.T. Cosnahan, CPA, CFE, FCPA, DABFA, CICA, CGFM  
Rep E. Whiddon, CPA, CVA  
Brenda F. Carroll, CPA, CFE, CIA, CICA, FCPA

Thomson, Georgia Office

Benjamin B. Barmore, CPA, MCP, CITP  
W. Lee Hammond, CPA

## INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners  
Columbia County, Georgia  
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and aggregate remaining fund information of Columbia County, Georgia, as of and for the year ended June 30, 2007, which collectively comprise Columbia County's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia, as of June 30, 2007, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 30, 2007, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

To the Board of Commissioners  
Columbia County, Georgia  
Page 2

Management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Columbia County, Georgia, basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budget and actual, special revenue fund statements, capital assets used in the operation of governmental funds statements and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budget and actual, special revenue fund statements, and capital assets used in the operation of governmental funds statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
BAIRD & COMPANY, CPAS, LLC  
Certified Public Accountants

November 30, 2007  
Augusta, Georgia

## Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2007. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

### Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2007, are as follows:

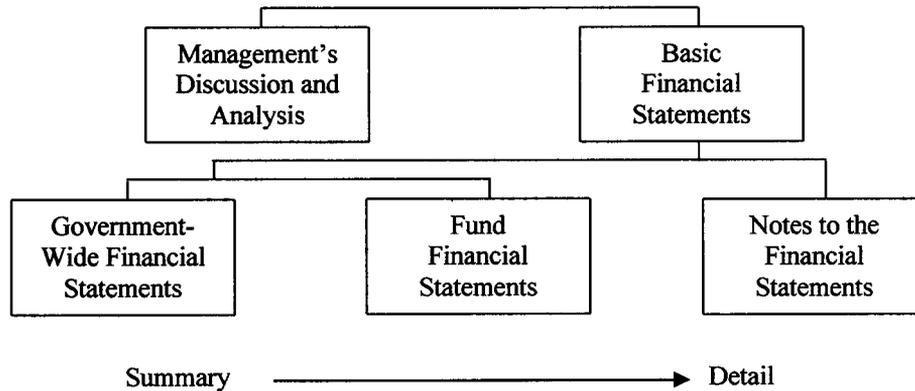
- The Government's combined net assets totaled \$321.3 million.
- The Government's total net assets increased by \$40.5 million, primarily due to increased revenue from capital grants and contributions of \$6 million, property taxes of \$3.9 million, sales taxes of \$2.8 million, and the use of money/property of \$1.4 million.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of \$108.8 million, an increase of approximately \$45.3 million from the prior year, primarily due to the issuance of general obligation bonds during the fiscal year. Approximately 85% of this total amount, or \$92.3 million, is available for spending at the government's discretion (*unreserved fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$25.2 million, or 54.3% of total General Fund expenditures for the fiscal year. Of this amount, \$15.5 million has been designated for other purposes, leaving \$9.7 million, or 20.8% of total General Fund expenditures, as undesignated.
- Combined Revenue totaled \$136.1 million of which governmental activities totaled \$96.5 million and business-type activities totaled \$39.6 million.
- Overall expenses totaled \$95.6 million of which governmental activities totaled \$72.8 million and business-type activities totaled \$22.8 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of \$52.1 million in general revenues (mostly taxes).
- Total Outstanding Long-Term Debt, excluding compensated absences and the liability for landfill closure/postclosure care costs, increased approximately \$36.2 million primarily due to the issuance of \$41.9 million of general obligation bonds.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

### Required Components of Annual Financial Report

Figure 1



### Basic Financial Statements

The first two statements in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of Columbia County, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major governmental funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

## **Government-wide Financial Statements**

The Government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Assets** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, and storm water. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the County. The Columbia County Board of Health is a public health department. The Columbia County Convention and Visitors Bureau (CCCVB) provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The Bartram Trail, CDC, Inc. is a community development corporation created to develop, construct, and operate a public golf course in Columbia County. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority, the Board of Health, the CCCVB, and the Bartram Trail, CDC, Inc.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

## *Governmental Funds*

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*, which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2006-2010 Special Purpose Local Option Sales Tax Fund (SPLOST) and the 2006 Capital Improvements Projects Fund.

## *Proprietary Funds*

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has four enterprise funds: Water and Sewerage Fund, Solid Waste Authority Fund, Solid Waste Management Fund and the Storm Water Utility Fund. The Government has three internal service funds: Employee Medical Fund, Risk Management Fund and Customer Service Information Center. The Water and Sewerage Fund, Solid Waste Authority Fund and Storm Water Utility Fund are the only funds being considered major funds for presentation purposes.

## *Fiduciary Funds*

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

## Government-wide Financial Analysis

### Net Assets

Net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by \$321.3 million as of June 30, 2007.

The largest portion of the Government's net assets, \$234.6 million or 73%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net assets, \$13.6 million or 4%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$73.1 million or 23%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net assets*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the County's high bond rating.
- Continued diligence in the maintenance of a 75 – 100 day (25% of operating expenditures) unreserved fund balance designated for operations in the General Fund.

**The Government's Net Assets**  
**June 30**  
**Figure 2**

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$ 113,007,725	\$ 67,512,253	\$ 68,034,499	\$ 63,176,935	\$ 181,042,224	\$ 130,689,188
Capital assets	165,415,108	147,072,422	162,393,169	152,636,473	\$ 327,808,277	\$ 299,708,895
Total assets	<u>278,422,833</u>	<u>214,584,675</u>	<u>230,427,668</u>	<u>215,813,408</u>	<u>\$ 508,850,501</u>	<u>\$ 430,398,083</u>
Long-term liabilities outstanding	92,863,053	53,068,626	85,762,238	88,423,556	\$ 178,625,291	\$ 141,492,182
Other liabilities	6,996,048	6,657,527	1,940,218	1,441,753	\$ 8,936,266	\$ 8,099,280
Total liabilities	<u>99,859,101</u>	<u>59,726,153</u>	<u>87,702,456</u>	<u>89,865,309</u>	<u>\$ 187,561,557</u>	<u>\$ 149,591,462</u>
<b>Net assets:</b>						
Invested in capital assets, net of related debt	122,870,737	110,640,776	111,733,508	100,164,375	\$ 234,604,245	\$ 210,805,151
Restricted	9,213,883	8,782,650	4,428,616	4,730,743	\$ 13,642,499	\$ 13,513,393
Unrestricted	46,479,112	35,435,096	26,563,088	21,052,981	\$ 73,042,200	\$ 56,488,077
Total net assets	<u>\$ 178,563,732</u>	<u>\$ 154,858,522</u>	<u>\$ 142,725,212</u>	<u>\$ 125,948,099</u>	<u>\$ 321,288,944</u>	<u>\$ 280,806,621</u>

## **Changes in Net Assets**

**Governmental Activities.** Governmental activities increased the Government's net assets by \$23.7 million, thereby accounting for 58.6% of the total growth in the net assets of the Government. Key elements of this increase are as follows:

**Governmental Revenues.** Property tax and sales/other taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 74% of total governmental revenues for the year ended June 30, 2007. Increases in property tax and sales tax revenues contributed approximately \$3.9 million and \$2.8 million, respectively, to the increase in net assets due to growth in the County, not increases in tax rates. Also, revenues from the use of money and property increased by \$1 million due to the effective use of resources.

**Governmental Functional Expenses:** As reflected in the summary of Changes in Net Assets, the Government expended 50% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 49% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

**Business-type activities:** Business-type activities increased the Government's net assets by approximately \$16.8 million, accounting for 41.4% of the total growth in the government's net assets. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net assets of \$11.7 million due to continued operating efficiency of the fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net assets. 6,319 customers were added to the system during the fiscal year, representing a 10.5% increase in customers.
- The Solid Waste Authority Fund reported a decrease in net assets of \$777,275. Because the revenue bonds outstanding were paid in full as of July 1, 2005, no further revenues were received from landfill operations in compliance with the bond resolution. The landfill D cell reached 100% capacity as of June 30, 2006, and was closed during the fiscal year ended June 30, 2007. Due to revised estimates and costs associated with the start of the closure process, the liability for closure and postclosure care costs of the D cell increased by \$429,504. Once closure of the D cell is complete, the future of the Solid Waste Authority will be determined.
- The Storm Water Utility Fund reported an increase in net assets of \$5.2 million primarily due to capital contributions of \$5.2 million.

**The Government's Changes in Net Assets  
For the Year Ended June 30**

**Figure 3**

	Governmental Activities		Business-type Activities		Total	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Revenues:						
Program revenues:						
Charges for services	\$ 11,072,458	\$ 10,579,386	\$ 25,910,568	\$ 25,359,417	\$ 36,983,026	\$ 35,938,803
Operating grants and contributions	1,049,960	1,164,616	5,685	1,058	1,055,645	1,165,674
Capital grants and contributions	8,572,725	5,250,154	11,934,565	9,270,834	20,507,290	14,520,988
General revenues:						
Property taxes	31,607,726	27,678,007	-	-	31,607,726	27,678,007
Sales/other taxes	39,553,222	36,641,421	-	-	39,553,222	36,641,421
Revenues from use of money	3,757,809	2,725,032	1,640,744	1,275,916	5,398,553	4,000,948
Gain on sale of assets	517,264	111,213	-	-	517,264	111,213
Miscellaneous	340,422	611,982	121,614	-	462,036	611,982
Total revenues	<u>96,471,586</u>	<u>84,761,811</u>	<u>39,613,176</u>	<u>35,907,225</u>	<u>136,084,762</u>	<u>120,669,036</u>
Expenses:						
General government	11,940,833	12,100,256	-	-	11,940,833	12,100,256
Judicial system	4,672,983	4,196,206	-	-	4,672,983	4,196,206
Public safety	31,753,164	28,887,680	-	-	31,753,164	28,887,680
Public works	11,699,587	10,961,395	-	-	11,699,587	10,961,395
Health and welfare	1,731,268	1,661,255	-	-	1,731,268	1,661,255
Culture and recreation	4,113,533	3,813,790	-	-	4,113,533	3,813,790
Housing and development	3,414,562	3,632,560	-	-	3,414,562	3,632,560
Interest on long-term debt	3,440,446	2,274,689	-	-	3,440,446	2,274,689
Water and sewer	-	-	19,484,553	18,669,932	19,484,553	18,669,932
Storm water	-	-	2,264,348	1,922,818	2,264,348	1,922,818
Solid waste management	-	-	595,462	1,338,158	595,462	1,338,158
Solid waste authority	-	-	491,700	741,569	491,700	741,569
Total expenses	<u>72,766,376</u>	<u>67,527,831</u>	<u>22,836,063</u>	<u>22,672,477</u>	<u>95,602,439</u>	<u>90,200,308</u>
Increase in net assets	23,705,210	17,233,980	16,777,113	13,234,748	40,482,323	30,468,728
Net assets, July 1	<u>154,858,522</u>	<u>137,624,542</u>	<u>125,948,099</u>	<u>112,713,351</u>	<u>280,806,621</u>	<u>250,337,893</u>
Net assets, June 30	<u>\$ 178,563,732</u>	<u>\$ 154,858,522</u>	<u>\$ 142,725,212</u>	<u>\$ 125,948,099</u>	<u>\$ 321,288,944</u>	<u>\$ 280,806,621</u>

## **Financial Analysis of the Government's Individual Funds**

Columbia County uses fund accounting to demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is \$108.8 million, of which \$92.3 million, or 84.8%, is unreserved.

### **General Fund**

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was \$25.6 million, of which \$25.2 million, or 98.4%, was unreserved. A portion of the unreserved fund balance in the General Fund is designated for operations and extraordinary losses, in the amounts of \$14.5 million and \$1 million, respectively, as required by financial management policies of the Government. As a measure of the General Fund's liquidity, it may be useful to compare both undesignated and designated fund balance to total fund expenditures. As of June 30, 2007, total unreserved fund balance, both undesignated and designated, represents 54% of total general fund expenditures.

The total fund balance of the General Fund increased by \$5.2 million (25.8%) during the current fiscal year. Key factors contributing to this increase are as follows:

- ◆ Total revenue exceeded prior year revenue by \$4.4 million, or 9.3%, primarily due to the increase of \$4.6 million in taxes. This increase includes additional sales tax revenues of \$1.3 million and additional property taxes of \$3.5 million.
- ◆ Although expenditures increased in fiscal year 2007 by \$4.1 million, or 9.6%, revenues exceeded expenditures by \$4.9 million.

### **General Fund Budgetary Highlights**

During the year ended June 30, 2007, the Government's financial picture remains impressive. The fiscal year 2007 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of \$558,016. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues by \$675,694, decreased expenditures by \$63,516, increased other financing sources by \$34,000, and increased other financing uses by \$773,210. Amendments consisted of the following:

- An increase in grant revenues and expenditures of \$23,000 to fund various emergency services programs;
- A transfer in of \$34,000 from the completion of the Windmill Sewer Project, accounted for within a capital projects fund;
- A transfer out of undesignated fund balance of \$353,653 to supplement revenues of the Fire Services Fund, a special revenue fund, and \$419,557 to complete various capital projects.

The actual operating revenues for the General Fund were more than the final budgeted amount by \$2.8 million due to an excess of total tax revenue of \$3.2 million over the budgeted amount. The individual sources within the revenues fluctuated both positively and negatively. Except for the tax category as previously mentioned, no individual source materially varied from the final budget. In order to balance revenues with expenditures, the Government budgeted as a revenue \$652,694 of undesignated fund balance to be used for interfund transfers.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by \$1.8 million. For the year, actual revenues and other financing sources exceeded actual expenditures and other financing uses by \$5.2 million.

### **Capital Projects Funds**

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. Two major funds included in the fund financial statements are the 2006-2010 SPLOST Fund and the 2006 Capital Improvements Projects (CIP) Fund. The proceeds of the special purpose 1% sales tax and the 2007B general obligation bond issue are accounted for in these capital projects funds until improvement projects are completed. The fund balances as of June 30, 2007, for the SPLOST Fund and the CIP Fund total \$7.9 million and \$39 million, respectively, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balances in the SPLOST Fund and CIP Fund is due to the timing of the collection of revenues as compared to project expenditures. The fund balances in these funds will continue to decrease each year as the capital projects are completed.

### **Proprietary Funds**

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, \$21.9 million; Solid Waste Authority Fund, \$(532,640); Storm Water Utility Fund, \$2.3 million. The total growth (reduction) in net assets for previously mentioned funds was \$11.7 million, \$(777,275), and \$5.2 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

## Capital Assets and Debt Administration

### Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2007, amounts to \$327.8 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of \$13.1 million of infrastructure and other public works projects.
- Addition of water and sewer systems of \$31 million and storm water systems of \$5.8 million.
- Net increase in construction in progress for governmental activities of \$10 million .

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

**The Government's Capital Assets**  
(net of depreciation)  
June 30  
Figure 4

	Governmental Activities		Business-type Activities		Total	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Land	\$ 32,846,944	\$ 32,686,922	\$ 1,470,680	\$ 1,470,680	\$ 34,317,624	\$ 34,157,602
Buildings	39,970,291	42,141,914	927,361	973,924	40,897,652	43,115,838
Improvements other than buildings	8,366,340	6,645,089	794,600	837,594	9,160,940	7,482,683
Utility plant and distribution systems	-	-	87,056,282	66,068,915	87,056,282	66,068,915
Donated subdivisions	-	-	47,194,508	42,005,814	47,194,508	42,005,814
Storm water systems	-	-	15,663,379	10,938,945	15,663,379	10,938,945
Infrastructure	43,644,027	34,964,336	-	-	43,644,027	34,964,336
Vehicles, machinery and equipment	5,746,226	5,836,072	1,412,346	1,595,865	7,158,572	7,431,937
Construction in progress	34,841,280	24,798,089	7,874,013	28,744,736	42,715,293	53,542,825
<b>Total</b>	<b>\$ 165,415,108</b>	<b>\$ 147,072,422</b>	<b>\$ 162,393,169</b>	<b>\$ 152,636,473</b>	<b>\$ 327,808,277</b>	<b>\$ 299,708,895</b>

## **Long-Term Debt**

As of June 30, 2008, the Government had a total of \$169.8 million in outstanding long-term debt. Of this amount, \$82.7 million consists of general obligation debt backed by the full faith and credit of the government, \$69.2 million consists of revenue bonds backed by the revenues of the water and sewer system, \$12.2 million consists of the liability for landfill closure, and \$5.7 million in other liabilities. The Government retired \$10.3 million of outstanding bonds during the year ended June 30, 2008.

### **The Government's Outstanding Debt General Obligation and Revenue Bonds June 30, 2008 and 2007**

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In December 2006, the Government made presentations to the bond rating agencies in New York in preparation for the issuance and refunding of general obligation bonds. The Government maintains bond ratings of AA from both Fitch and Standard and Poor's and received an upgrade from Moody's Investor Services to Aa2 from Aa3 for the general obligation debt. Fitch and Moody's Investor Services maintain ratings of AA- and Aa3, respectively, for the water and sewerage debt. In February 2008, Standard and Poor's raised its rating for the water and sewerage debt from AA- to AA. These bond ratings are clear indications of the sound financial condition of the Government. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt margin for the Government is \$331 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

### **Economic Factors**

The Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, the reserve policy, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, Columbia County is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

### **Budget Highlights for the Fiscal Year Ending June 30, 2008**

Every year, the County's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve. We are pleased that through our fiscal responsibility we are able to make some dreams come into reality this year. Here are a few of our top goals:

1. Prepare a balanced budget with no millage rate increase and millage rollback – For over eight (8) years, we have had a balanced budget with no millage rate increase. Because of increased sales taxes in the past year, we were able to have a millage rollback.
2. Complete master plans for Wildwood Park, Evans Town Center Park, and the Government Center and greenway - Protecting the beauty and natural resources of the County is vital to our quality of life. Proper planning and adherence to those plans is essential.
3. Continue cost-effective use of County forces for capital projects – The County now has two sources of funding for large projects, the recently passed 2007B General Obligation Bond and the Special Purpose Local Option Sales Tax (SPLOST), which brings in \$1 to \$1.5 million a month.
4. Complete GO Bond projects in three years – The 42 projects included in the 2007B general obligation bond issue have been initiated. Because we have all the money “up front,” there should be no lag in projects due to funding, as can be the case with the SPLOST.
5. Improve plan review turnaround time to ten work days or less – Due to our new advanced technology, inspectors in the field, reviewers in the office and the builder/developer can view plans simultaneously on their computers, consult with each other, and make needed changes.
6. Layout and design overlays for emerging nodes of development – So much time is spent on planning and zoning in such a rapidly growing county. Our “nodal” concept of areas or retail/commercial at large intersections surrounded by housing has been established in the County is expected to be adopted in several more areas.

Below are additional budget highlights of the General Fund:



### **Requests for Information**

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

## BASIC FINANCIAL STATEMENTS

## GOVERNMENT-WIDE FINANCIAL STATEMENTS

**Columbia County, Georgia**

**Statement of Net Assets**

**June 30, 2007**

	Primary Government			Development Authority of Columbia County	Columbia County Board of Health	Bartram Trail CDC, Inc.	Convention and Visitors Bureau
	Governmental Activities	Business- Type Activities	Total				
<b>Assets</b>							
Cash and cash equivalents	\$ 41,694,724	\$ 12,942,660	\$ 54,637,384	\$ 1,481,571	\$ 24,474	\$ 54,029	\$ -
Investments	11,809,162	9,028,542	20,837,704	-	-	-	-
Taxes receivable	801,961	-	801,961	-	-	-	-
Accounts receivable	1,119,525	4,204,213	5,323,738	-	41,365	13,009	-
Intergovernmental receivable	5,412,665	-	5,412,665	-	-	-	120,455
Investment in Spec Building	-	-	-	590,000	-	-	-
Internal balances	(324,159)	324,159	-	-	-	-	-
Inventories	24,341	567,168	591,509	-	-	24,796	-
Prepaid items	121,444	33,355	154,799	-	-	-	196
Deferred charges	1,099,495	3,212,582	4,312,077	-	-	847,364	-
Restricted assets:							
Restricted cash	44,660,693	14,235,461	58,896,154	-	238,981	727,754	-
Restricted investments	6,587,874	23,486,359	30,074,233	-	-	-	-
Capital assets:							
Land and construction in progress	67,688,224	9,344,693	77,032,917	140,641	-	1,500,000	-
Other capital assets, net of accumulated depreciation	97,726,884	153,048,476	250,775,360	-	-	5,978,927	-
<b>Total assets</b>	<b>278,422,833</b>	<b>230,427,668</b>	<b>508,850,501</b>	<b>2,212,212</b>	<b>304,820</b>	<b>9,145,879</b>	<b>120,651</b>
<b>Liabilities</b>							
Accounts payable	4,455,055	1,437,201	5,892,256	10,517	1,926	143,987	8,683
Accrued payroll	691,592	105,238	796,830	10,531	10	-	1,419
Unearned revenue	141,287	-	141,287	-	-	26,017	-
Due to component units	120,455	-	120,455	-	-	-	-
Accrued interest payable	1,587,659	290,332	1,877,991	-	-	-	-
Customer deposits	-	107,447	107,447	-	-	-	-
Long-term liabilities:							
Liabilities due within one year	8,500,000	4,234,800	12,734,800	715,000	91,275	119,000	-
Liabilities due in greater than one year	84,363,053	81,527,438	165,890,491	1,765,000	-	10,026,200	-
<b>Total liabilities</b>	<b>99,859,101</b>	<b>87,702,456</b>	<b>187,561,557</b>	<b>2,501,048</b>	<b>93,211</b>	<b>10,315,204</b>	<b>10,102</b>
<b>Net assets</b>							
Invested in capital assets, net of related debt	122,870,737	111,733,508	234,604,245	140,641	-	(2,666,273)	-
Restricted for debt service	9,213,883	468,667	9,682,550	-	-	727,754	-
Restricted for landfill operations	-	3,959,949	3,959,949	-	-	-	-
Unrestricted	46,479,112	26,563,088	73,042,200	(429,477)	211,609	769,194	110,549
<b>Total net assets</b>	<b>\$ 178,563,732</b>	<b>\$ 142,725,212</b>	<b>\$ 321,288,944</b>	<b>\$ (288,836)</b>	<b>\$ 211,609</b>	<b>\$ (1,169,325)</b>	<b>\$ 110,549</b>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2007**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 11,940,833	\$ 1,865,185	\$ 1,549,229	\$ 8,497,725
Judicial system	4,672,983	2,784,500	60,088	-
Public safety	31,753,164	2,543,311	120,845	-
Public works	11,699,587	1,138,247	(921,645)	75,000
Health and welfare	1,731,268	181,868	153,303	-
Culture and recreation	4,113,533	693,329	5,340	-
Housing and development	3,111,522	1,866,018	82,800	-
Debt service - interest and fees	3,400	-	-	-
<b>Total governmental activities</b>	<b>72,766,167</b>	<b>11,072,458</b>	<b>1,049,960</b>	<b>8,572,725</b>
Business-type activities:				
Water and sewer	19,484,553	23,631,075	5,685	6,766,155
Storm water	2,264,348	2,258,696	-	5,168,410
Solid waste management	595,462	20,797	-	-
Solid waste authority	491,700	-	-	-
<b>Total business-type activities</b>	<b>22,836,063</b>	<b>25,910,568</b>	<b>5,685</b>	<b>11,934,565</b>
<b>Total primary government</b>	<b>\$ 95,602,439</b>	<b>\$ 36,983,026</b>	<b>\$ 1,055,645</b>	<b>\$ 20,507,290</b>
<b>Component units:</b>				
Development Authority of Columbia County	\$ 799,428	\$ 50,050	\$ 921,049	\$ -
Columbia County Board of Health	1,353,032	218,773	1,051,011	-
Bartram Trail CDC, Inc.	2,273,052	1,492,790	-	200,000
Convention and Visitors Bureau	167,113	-	211,383	-
<b>Total component unit</b>	<b>\$ 4,592,625</b>	<b>\$ 1,761,613</b>	<b>\$ 2,183,443</b>	<b>\$ 200,000</b>

General revenues:  
Taxes, general property  
Taxes, sales  
Taxes, franchise  
Taxes, business  
Taxes, real estate transfer and intangibles  
Taxes, lodging and alcohol  
Taxes, other property  
Revenues from use of money and property  
Gain on sale of capital assets  
Miscellaneous  
**Total general revenues**

Change in net assets

Net assets - beginning  
Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Development Authority of Columbia County	Columbia County Board of Health	Bartram Trail CDC, Inc.	Convention and Visitors Bureau
\$ (28,694)	\$ -	\$ (28,694)	\$ -	\$ -	\$ -	\$ -
(1,828,395)	-	(1,828,395)	-	-	-	-
(29,089,008)	-	(29,089,008)	-	-	-	-
(11,407,985)	-	(11,407,985)	-	-	-	-
(1,396,097)	-	(1,396,097)	-	-	-	-
(3,414,864)	-	(3,414,864)	-	-	-	-
(1,465,744)	-	(1,465,744)	-	-	-	-
(3,440,446)	-	(3,440,446)	-	-	-	-
<u>(52,071,233)</u>	<u>-</u>	<u>(52,071,233)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	10,918,362	10,918,362	-	-	-	-
-	5,162,758	5,162,758	-	-	-	-
-	(574,665)	(574,665)	-	-	-	-
-	(491,700)	(491,700)	-	-	-	-
-	<u>15,014,755</u>	<u>15,014,755</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(52,071,233)</u>	<u>15,014,755</u>	<u>(37,056,478)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ 171,671	\$ -	\$ -	\$ -
-	-	-	-	(83,248)	-	-
-	-	-	-	-	(580,262)	-
-	-	-	-	-	-	44,270
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,671</u>	<u>\$ (83,248)</u>	<u>\$ (580,262)</u>	<u>\$ 44,270</u>
31,607,726	-	31,607,726	-	-	-	-
31,275,623	-	31,275,623	-	-	-	-
554,146	-	554,146	-	-	-	-
4,598,423	-	4,598,423	-	-	-	-
1,617,247	-	1,617,247	-	-	-	-
1,492,905	-	1,492,905	-	-	-	-
14,878	-	14,878	-	-	-	-
3,757,809	1,640,744	5,398,553	39,327	10,758	29,118	-
517,264	-	517,264	742,063	-	-	-
340,422	121,614	462,036	-	30,602	-	-
<u>75,776,443</u>	<u>1,762,358</u>	<u>77,538,801</u>	<u>781,390</u>	<u>41,360</u>	<u>29,118</u>	<u>-</u>
23,705,210	16,777,113	40,482,323	953,061	(41,888)	(551,144)	44,270
154,858,522	125,948,099	280,806,621	(1,241,897)	253,497	(618,181)	66,279
<u>\$ 178,563,732</u>	<u>\$ 142,725,212</u>	<u>\$ 321,288,944</u>	<u>\$ (288,836)</u>	<u>\$ 211,609</u>	<u>\$ (1,169,325)</u>	<u>\$ 110,549</u>



## FUND FINANCIAL STATEMENTS

**Columbia County, Georgia**

**Balance Sheet  
Governmental Funds**

**June 30, 2007**

	<b>General</b>	<b>Special Local Option Sales Tax Fund 2006-2010</b>	<b>2006 Capital Improvements Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 19,449,953	\$ 8,290,382	\$ 39,392,345	\$ 18,420,967	\$ 85,553,647
Investments	5,171,943	-	-	13,225,093	18,397,036
Taxes receivable	644,291	-	-	157,670	801,961
Accounts receivable	543,701	-	-	553,131	1,096,832
Intergovernmental receivable	2,516,193	2,896,472	-	-	5,412,665
Due from other funds	4,581,777	-	-	6,941,392	11,523,169
Inventories	24,341	-	-	-	24,341
Prepaid items	108,900	5	9	12,183	121,097
<b>Total assets</b>	<b>\$ 33,041,099</b>	<b>\$ 11,186,859</b>	<b>\$ 39,392,354</b>	<b>\$ 39,310,436</b>	<b>\$ 122,930,748</b>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 1,852,802	\$ 337,568	\$ 337,260	\$ 1,393,682	\$ 3,921,312
Accrued payroll	625,597	503	839	61,076	688,015
Accrued compensated absences	230,945	-	-	19,388	250,333
Deferred revenue	308,785	-	-	204,847	513,632
Due to other funds	4,312,318	2,659,882	18,751	1,432,813	8,423,764
Due to component unit	120,455	-	-	-	120,455
Due to other governments	-	246,200	-	-	246,200
<b>Total liabilities</b>	<b>7,450,902</b>	<b>3,244,153</b>	<b>356,850</b>	<b>3,111,806</b>	<b>14,163,711</b>
<b>Fund balances:</b>					
Reserved for encumbrances	265,084	22,164	2,152,390	4,695,233	7,134,871
Reserved for inventories/prepaid items	133,241	5	9	12,183	145,438
Reserved for debt service	-	-	-	9,213,883	9,213,883
Unreserved, designated for operations	14,515,562	-	-	-	14,515,562
Unreserved, designated for extraordinary reserve	1,000,000	-	-	-	1,000,000
Unreserved, undesignated	9,676,310	7,920,537	36,883,105	-	54,479,952
Unreserved, reported in nonmajor:					
Special revenue	-	-	-	5,508,161	5,508,161
Capital projects	-	-	-	16,769,170	16,769,170
<b>Total fund balances</b>	<b>25,590,197</b>	<b>7,942,706</b>	<b>39,035,504</b>	<b>36,198,630</b>	<b>108,767,037</b>
<b>Total liabilities and fund balances</b>	<b>\$ 33,041,099</b>	<b>\$ 11,186,859</b>	<b>\$ 39,392,354</b>	<b>\$ 39,310,436</b>	<b>\$ 122,930,748</b>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**Reconciliation of the Balance Sheet of Governmental Funds to the**  
**Statement of Net Assets**  
**June 30, 2007**

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Amounts reported for governmental activities in the statement of net assets are different because:

Ending fund balance - governmental funds		\$ 108,767,037
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		165,415,108
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		372,345
Bond issuance costs, net of amortization, are not financial resources and, therefore, are not reported in the funds.		1,099,496
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities	(92,863,053)	
Current portion of compensated absences reported within governmental funds	<u>263,430</u>	
		(92,599,623)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,587,659)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		(503,426)
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net assets.		<u>(2,399,546)</u>
Net assets of governmental activities		<u>\$ 178,563,732</u>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2007**

	General	Special Local Option Sales Tax Fund 2006-2010	2006 Capital Improvements Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Taxes - property	\$ 24,401,012	\$ -	\$ -	\$ 7,159,855	\$ 31,560,867
Taxes - sales	14,465,355	16,810,268	-	-	31,275,623
Taxes - other	3,724,764	-	-	4,533,550	8,258,314
Licenses and permits	341,635	-	-	1,090,782	1,432,417
Intergovernmental	1,995,776	-	-	353,983	2,349,759
Charges for services	3,580,606	-	-	3,836,713	7,417,319
Fines and forfeitures	1,774,603	-	-	316,004	2,090,607
Investment income	841,303	272,818	577,620	2,043,878	3,735,619
Contributions and donations	6,295	286,344	-	159,902	452,541
Other	240,250	-	-	100,122	340,372
<b>Total revenues</b>	<b>51,371,599</b>	<b>17,369,430</b>	<b>577,620</b>	<b>19,594,789</b>	<b>88,913,438</b>
<b>Expenditures</b>					
Current:					
General government	10,397,453	-	-	47,782	10,445,235
Judicial system	3,959,962	-	-	40,676	4,000,638
Public safety	21,497,060	-	-	8,397,948	29,895,008
Public works	3,940,112	-	-	3,607,046	7,547,158
Health and welfare	1,119,290	-	-	441,902	1,561,192
Culture and recreation	3,301,883	-	-	488,020	3,789,903
Housing and development	2,208,349	-	-	1,283,231	3,491,580
Capital outlay	-	2,790,312	1,894,444	14,472,039	19,156,795
Debt service:					
Principal	-	-	26,548,797	4,980,000	31,528,797
Interest	-	-	-	2,484,728	2,484,728
Other	-	-	830,996	-	830,996
<b>Total expenditures</b>	<b>46,424,109</b>	<b>2,790,312</b>	<b>29,274,237</b>	<b>36,243,372</b>	<b>114,732,030</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>4,947,490</b>	<b>14,579,118</b>	<b>(28,696,617)</b>	<b>(16,648,583)</b>	<b>(25,818,592)</b>
<b>Other financing sources (uses)</b>					
Proceeds from debt issuance	-	-	68,655,000	-	68,655,000
Proceeds from bond premium	-	-	1,947,523	-	1,947,523
Sale of property	517,264	-	-	-	517,264
Transfers in	233,678	677,828	1,710,114	8,693,850	11,315,470
Transfers out	(451,307)	(7,276,590)	-	(3,587,573)	(11,315,470)
<b>Total other financing sources (uses)</b>	<b>299,635</b>	<b>(6,598,762)</b>	<b>72,312,637</b>	<b>5,106,277</b>	<b>71,119,787</b>
<b>Net change in fund balances</b>	<b>5,247,125</b>	<b>7,980,356</b>	<b>43,616,020</b>	<b>(11,542,306)</b>	<b>45,301,195</b>
<b>Fund balances - beginning</b>	<b>20,343,072</b>	<b>(37,650)</b>	<b>(4,580,516)</b>	<b>47,740,936</b>	<b>63,465,842</b>
<b>Fund balances - ending</b>	<b>\$ 25,590,197</b>	<b>\$ 7,942,706</b>	<b>\$ 39,035,504</b>	<b>\$ 36,198,630</b>	<b>\$ 108,767,037</b>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**

**Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds  
To the Statement of Activities  
For the Year Ended June 30, 2007**

Amounts reported for governmental activities in the statement of activities are different because		
Net change in fund balances - total governmental funds		\$ 45,301,195
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current period is detailed below:</p>		
Capital expenditures	28,018,646	
Depreciation expense	(9,652,491)	
Net book value of disposals	<u>(23,469)</u>	
		18,342,686
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		66,148
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below is the amounts of these differences in the treatment of long-term debt and related items.</p>		
Principal amount of bonds issued	(68,655,000)	
Premium related to bond issuance	(1,947,523)	
Current year amortization of premium	467,611	
Bond issuance costs, net of current year amortization	830,996	
Current year amortization of bond issuance costs	(153,688)	
Current year principal repayments	30,720,000	
Net changes in compensated absences, including amounts reported in funds	<u>(316,797)</u>	
		(39,054,401)
<p>In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.</p>		
		(460,844)
<p>The net revenue of certain activities of the internal service funds is reported with governmental activities.</p>		
		148,697
<p>Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.</p>		
		<u>(638,271)</u>
Change in net assets of governmental activities		<u><u>\$ 23,705,210</u></u>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**General Fund**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes - property	\$ 22,463,248	\$ 22,463,248	\$ 24,401,012	\$ 1,937,764
Taxes - sales	13,383,718	13,383,718	14,465,355	1,081,637
Taxes - other	3,575,000	3,575,000	3,724,764	149,764
Licenses and permits	331,000	331,000	341,635	10,635
Intergovernmental	2,087,102	2,110,102	1,995,776	(114,326)
Charges for services	3,230,094	3,230,094	3,580,606	350,512
Fines and forfeitures	2,355,000	2,355,000	1,774,603	(580,397)
Investment income	301,200	301,200	841,303	540,103
Contributions and donations	16,000	16,000	6,295	(9,705)
Other	202,542	855,236	240,250	(614,986)
Total revenues	<u>47,944,904</u>	<u>48,620,598</u>	<u>51,371,599</u>	<u>2,751,001</u>
<b>Expenditures</b>				
Current:				
General government	13,717,071	11,082,752	10,397,453	685,299
Judicial system	3,754,476	4,092,903	3,959,962	132,941
Public safety	20,005,596	21,619,619	21,497,060	122,559
Public works	3,794,548	4,078,549	3,940,112	138,437
Health and welfare	1,175,459	1,203,483	1,119,290	84,193
Culture and recreation	3,220,418	3,434,992	3,301,883	133,109
Housing and development	2,661,336	2,753,090	2,208,349	544,741
Total expenditures	<u>48,328,904</u>	<u>48,265,388</u>	<u>46,424,109</u>	<u>1,841,279</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(384,000)</u>	<u>355,210</u>	<u>4,947,490</u>	<u>4,592,280</u>
<b>Other financing sources (uses)</b>				
Sale of property	100,000	100,000	517,264	417,264
Transfers in	284,000	318,000	233,678	(84,322)
Transfers out	-	(773,210)	(451,307)	321,903
Total other financing sources (uses)	<u>384,000</u>	<u>(355,210)</u>	<u>299,635</u>	<u>654,845</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>5,247,125</u>	<u>\$ 5,247,125</u>
<b>Fund balance - beginning</b>			<u>20,343,072</u>	
<b>Fund balance - ending</b>			<u>\$ 25,590,197</u>	

The notes to the financial statements are an integral part of this statement.



**Columbia County, Georgia**  
**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Water and Sewerage Fund</b>	<b>Solid Waste Authority Fund</b>	<b>Storm Water Utility Fund</b>
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 8,749,927	\$ -	\$ 2,141,913
Investments	9,028,542	-	-
Accounts receivable	3,963,978	24,757	213,765
Due from other funds	417	-	242,217
Inventories	567,168	-	-
Prepaid items	27,178	-	4,604
Restricted cash held to pay current liabilities	23,486,359	-	-
Total current assets	45,823,569	24,757	2,602,499
Noncurrent assets			
Restricted cash and investments	-	14,235,461	-
Deferred charges	3,212,582	-	-
Capital assets, net of accumulated depreciation	144,775,632	552,894	17,035,859
Total noncurrent assets	147,988,214	14,788,355	17,035,859
Total assets	193,811,783	14,813,112	19,638,358
<b>Liabilities</b>			
Current liabilities			
Accounts payable	1,409,056	-	17,669
Accrued payroll	90,668	-	10,777
Accrued compensated absences	526,787	-	25,490
Due to other funds	1,497,130	557,397	287,899
Payable from restricted assets			
Revenue bonds payable	3,370,000	-	-
Accrued interest payable	290,332	-	-
Customer deposits	107,447	-	-
Current portion of notes payable	275,064	-	-
Total current liabilities	7,566,484	557,397	341,835
Noncurrent liabilities			
Notes payable	801,559	-	-
Estimated liability for landfill closure and postclosure care costs	-	10,275,512	-
Revenue bonds	68,938,686	-	-
Total noncurrent liabilities	69,740,245	10,275,512	-
Total liabilities	77,306,729	10,832,909	341,835

The notes to the financial statements are an integral part of this statement.

<u>Non-major Solid Waste Management Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 2,050,820	\$ 12,942,660	\$ 801,770
-	9,028,542	-
1,713	4,204,213	22,693
495,200	737,834	21,493
-	567,168	-
1,573	33,355	347
-	23,486,359	-
<u>2,549,306</u>	<u>51,000,131</u>	<u>846,303</u>
-	14,235,461	-
-	3,212,582	-
28,784	162,393,169	-
<u>28,784</u>	<u>179,841,212</u>	<u>-</u>
<u>2,578,090</u>	<u>230,841,343</u>	<u>846,303</u>
10,476	1,437,201	287,544
3,793	105,238	3,577
37,459	589,736	13,097
494,712	2,837,138	1,021,594
-	3,370,000	-
-	290,332	-
-	107,447	-
-	275,064	-
<u>546,440</u>	<u>9,012,156</u>	<u>1,325,812</u>
-	801,559	-
1,511,681	11,787,193	-
-	68,938,686	-
<u>1,511,681</u>	<u>81,527,438</u>	<u>-</u>
<u>2,058,121</u>	<u>90,539,594</u>	<u>1,325,812</u>

Continued on the following pages.

**Columbia County, Georgia**  
**Statement of Net Assets - Continued**  
**Proprietary Funds**  
**June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Water and Sewerage Fund</b>	<b>Solid Waste Authority Fund</b>	<b>Storm Water Utility Fund</b>
<b>Net assets</b>			
Invested in capital assets, net of related debt	94,115,971	552,894	17,035,859
Restricted for debt service	470,378	-	-
Restricted for landfill operations	-	3,959,949	-
Unrestricted net assets	21,918,705	(532,640)	2,260,664
Total net assets	<u>\$ 116,505,054</u>	<u>\$ 3,980,203</u>	<u>\$ 19,296,523</u>

Some amounts reported for *business-type activities* in the statement of net assets are different because of the following:

- Certain internal service fund assets and liabilities are included with business-type activities.
- Interfund indirect cost allocations have been eliminated.
- Total net assets for business-type activities

<u>Non-major Solid Waste Management Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
28,784	111,733,508	-
-	470,378	-
-	3,959,949	-
491,185	24,137,914	(479,509)
<u>\$ 519,969</u>	<u>140,301,749</u>	<u>\$ (479,509)</u>

1,761,272  
 662,191  
\$ 142,725,212

**Columbia County, Georgia**

**Statement of Revenues, Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Water and Sewerage Fund</b>	<b>Solid Waste Authority Fund</b>	<b>Storm Water Utility Fund</b>
<b>Operating revenues</b>			
Charges for services	\$ 22,749,225	\$ -	\$ 2,254,245
Intergovernmental	5,685	-	-
Rental income	89,365	-	-
Reimbursement	-	-	-
Other	13,446	8,990	4,451
Total operating revenues	<u>22,857,721</u>	<u>8,990</u>	<u>2,258,696</u>
<b>Operating expenses</b>			
Personal services	4,540,974	-	589,836
Purchased/contracted services	1,796,912	-	126,811
Supplies and materials	3,739,018	-	50,170
Repairs and maintenance	376,511	-	-
Interfund/Interdepartmental charges	497,059	504,189	519,978
Depreciation and amortization	5,515,184	-	1,084,007
Other costs	2,935	-	-
Landfill closure and postclosure care costs	-	491,700	-
Total operating expenses	<u>16,468,593</u>	<u>995,889</u>	<u>2,370,802</u>
<b>Operating income (loss)</b>	<u>6,389,128</u>	<u>(986,899)</u>	<u>(112,106)</u>
<b>Nonoperating revenue (expense)</b>			
Interest earned	2,143,559	209,624	113,287
Interest expense	(3,612,313)	-	-
Total nonoperating revenue (expense)	<u>(1,468,754)</u>	<u>209,624</u>	<u>113,287</u>
<b>Income (loss) before transfers, contributions special items, and extraordinary items</b>	4,920,374	(777,275)	1,181
Capital contributions	<u>6,766,155</u>	<u>-</u>	<u>5,168,410</u>
<b>Change in net assets</b>	11,686,529	(777,275)	5,169,591
<b>Total net assets - beginning</b>	<u>104,818,525</u>	<u>4,757,478</u>	<u>14,126,932</u>
<b>Total net assets - ending</b>	<u>\$ 116,505,054</u>	<u>\$ 3,980,203</u>	<u>\$ 19,296,523</u>

Some amounts reported for *business-type activities* in the statement of net assets are different because of the following:

- Certain internal service fund assets and liabilities are included with business-type activities.
- Interfund indirect cost allocations have been eliminated.
- Change in net assets of business-type activities

The notes to the financial statements are an integral part of this statement

<u>Non-major Solid Waste Management Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 18,342	\$ 25,021,812	\$ 4,751,639
-	5,685	735,328
-	89,365	-
504,190	504,190	-
101,630	128,517	24,060
<u>624,162</u>	<u>25,749,569</u>	<u>5,511,027</u>
234,202	5,365,012	212,554
197,084	2,120,807	5,068,903
75,359	3,864,547	20,566
-	376,511	-
47,980	1,569,206	58,580
57,570	6,656,761	-
1,003	3,938	-
31,011	522,711	-
<u>644,209</u>	<u>20,479,493</u>	<u>5,360,603</u>
<u>(20,047)</u>	<u>5,270,076</u>	<u>150,424</u>
56,124	2,522,594	22,190
-	(3,612,313)	-
<u>56,124</u>	<u>(1,089,719)</u>	<u>22,190</u>
36,077	4,180,357	172,614
-	11,934,565	-
<u>36,077</u>	<u>16,114,922</u>	<u>172,614</u>
483,892		(652,123)
<u>\$ 519,969</u>		<u>\$ (479,509)</u>
	23,917	
	638,274	
	<u>\$ 16,777,113</u>	

**Columbia County, Georgia**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2007**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Water and Sewerage Fund</b>	<b>Solid Waste Authority Fund</b>	<b>Storm Water Utility Fund</b>
<b>Operating activities</b>			
Cash received from customers	\$ 22,191,584	\$ (6,699)	\$ 2,313,343
Cash paid to suppliers and others	(4,731,526)	(157,020)	(1,098,623)
Cash paid to employees	(4,470,624)	-	(577,101)
<b>Net cash provided by (used in) operating activities</b>	<b>12,989,434</b>	<b>(163,719)</b>	<b>637,619</b>
<b>Capital and related financing activities</b>			
Acquisition and construction of capital assets	(3,365,756)	-	(629,800)
Principal paid on revenue bonds	(3,205,000)	-	-
Principal paid on notes / capital leases	(262,493)	-	-
Interest paid on revenue bonds, notes and capital leases	(3,344,108)	-	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(10,177,357)</b>	<b>-</b>	<b>(629,800)</b>
<b>Investing activities</b>			
Interest on investments	2,143,559	209,624	113,287
<b>Net cash provided (used) in investing activities</b>	<b>2,143,559</b>	<b>209,624</b>	<b>113,287</b>
<b>Net increase (decrease) in cash and cash equivalents/investments</b>	<b>4,955,636</b>	<b>45,905</b>	<b>121,106</b>
<b>Cash and cash equivalents/investments Beginning of year</b>	<b>36,309,194</b>	<b>14,189,556</b>	<b>2,020,807</b>
<b>End of year</b>	<b>\$ 41,264,830</b>	<b>\$ 14,235,461</b>	<b>\$ 2,141,913</b>

The notes to the financial statements are an integral part of this statement.

<u>Non-major Solid Waste Management Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 876,373	\$ 25,374,601	\$ 5,506,830
(1,455,078)	(7,442,247)	(4,924,143)
(232,782)	(5,280,507)	(211,468)
<u>(811,487)</u>	<u>12,651,847</u>	<u>371,219</u>
-	(3,995,556)	-
-	(3,205,000)	-
-	(262,493)	-
<u>-</u>	<u>(3,344,108)</u>	<u>-</u>
<u>-</u>	<u>(10,807,157)</u>	<u>-</u>
<u>56,124</u>	<u>2,522,594</u>	<u>22,190</u>
<u>56,124</u>	<u>2,522,594</u>	<u>22,190</u>
<u>(755,363)</u>	<u>4,367,284</u>	<u>393,409</u>
<u>2,806,183</u>	<u>55,325,740</u>	<u>408,361</u>
<u>\$ 2,050,820</u>	<u>\$ 59,693,024</u>	<u>\$ 801,770</u>

Continued on the following pages.

**Columbia County, Georgia**

**Statement of Cash Flows - Continued  
Proprietary Funds  
For the Year Ended June 30, 2007**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Water and Sewerage Fund</b>	<b>Solid Waste Authority Fund</b>	<b>Storm Water Utility Fund</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>			
Operating income (loss)	\$ 6,389,128	\$ (986,899)	\$ (112,106)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	5,515,184	-	1,084,007
Change in assets and liabilities			
Accounts receivable	(666,942)	(15,689)	54,647
Inventory	(187,893)	-	-
Deferred charges / prepaid expense	(280,862)	-	(883)
Due from other funds	141,914	-	(242,217)
Accounts payable	681,772	-	(132,021)
Accrued liabilities	70,350	-	12,735
Customer deposits	805	-	-
Due to other funds	1,325,978	409,365	(26,543)
Estimated liability for landfill closure and postclosure care cost	-	429,504	-
Total adjustments	<u>6,600,306</u>	<u>823,180</u>	<u>749,725</u>
<b>Net cash provided by (used in) operating activities</b>	<u>\$ 12,989,434</u>	<u>\$ (163,719)</u>	<u>\$ 637,619</u>
<b>Noncash investing, capital, and financing activities:</b>			
Capital contributions from developers	\$ 6,766,155	\$ -	\$ 5,168,410

The notes to the financial statements are an integral part of this statement.

<u>Non-major Solid Waste Management Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ (20,047)	\$ 5,270,076	\$ 150,424
57,570	6,656,761	-
252,211	(375,773)	(4,197)
-	(187,893)	-
258	(281,487)	(35)
(347,168)	(447,471)	(4,840)
(59,142)	490,609	22,215
1,420	84,505	1,086
-	805	-
(727,600)	981,200	206,566
31,011	460,515	-
<u>(791,440)</u>	<u>7,381,771</u>	<u>220,795</u>
<u>\$ (811,487)</u>	<u>\$ 12,651,847</u>	<u>\$ 371,219</u>
\$ -	\$ 11,934,565	\$ -

**Columbia County, Georgia**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**June 30, 2007**

	<u>Pension Trust Fund</u>	
	<u>Employees'</u>	<u>Agency</u>
	<u>Retirement</u>	<u>Funds</u>
	<u>Fund</u>	<u>Funds</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 3,805,379	\$ 2,598,810
Investments, mutual funds	15,074,836	-
Total assets	<u>18,880,215</u>	<u>\$ 2,598,810</u>
<b>Liabilities</b>		
Due to others	-	2,598,810
Total liabilities	<u>-</u>	<u>\$ 2,598,810</u>
<b>Net assets</b>		
Held in trust for pension benefits	<u>\$ 18,880,215</u>	

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2007**

	<b>Pension Trust Fund</b>
	<b>Employees' Retirement Fund</b>
<b>Additions</b>	
Investment income:	
Net appreciation (depreciation) in fair value of investments	\$ 2,003,778
Interest	141,992
Total investment income	2,145,770
Employer contributions	2,040,094
Total additions	4,185,864
<b>Deductions</b>	
Benefits	859,637
Administrative expenses	109,397
Total deductions	969,034
<b>Change in net assets</b>	3,216,830
<b>Total net assets - beginning</b>	15,663,385
<b>Total net assets - ending</b>	\$ 18,880,215

The notes to the financial statements are an integral part of this statement.



## **NOTES TO FINANCIAL STATEMENTS**

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies**

**Introduction**

The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has implemented GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments* and related standards. These standards provide for significant changes in terminology and presentation and for the inclusion of Management’s Discussion and Analysis as required supplementary information.

As permitted by accounting principles generally accepted in the United States of America, the County has elected to apply only applicable Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989 that do not contradict GASB pronouncements in its accounting and reporting practices for its government-wide and proprietary operations. The more significant of the County’s accounting policies are described below.

**Reporting entity**

Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government.

The County is governed by a board of five elected County Commissioners (the "Board"). As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County’s reporting entity because of the significance of the operational or financial relationships with the County.

Based upon the application of the GASB Statement No. 14, *The Financial Reporting Entity*, criteria, the following funds are included in the reporting entity.

**Blended component unit:**

*Columbia County Solid Waste Management Authority* – The Columbia County Solid Waste Management Authority (SWMA) is governed by an eight member Board of Directors, of which at least three members must be elected officials. Each member of the SWMA is appointed by the Board. Although it is legally separate from the County, the SWMA is reported as if it were part of the primary government because its sole purpose is to perform development, leasing, and long-term planning of a solid waste facility (landfill), for the County. The SWMA, which is reported in the Solid Waste Management Fund, an Enterprise Fund, entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund.

**Discretely presented component units:**

*Development Authority of Columbia County* – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County. It is reported in a separate column to emphasize that it is legally separate from the County. The Development Authority is governed by a nine member Board of Directors appointed by the Board of Commissioners. The Development Authority serves to promote, pursue and implement economic development in the County. The Development Authority entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund.

*Columbia County Board of Health* – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County’s General Fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

*Bartram Trail CDC, Inc.* – The component unit column in the government-wide financial statements includes the financial statements of Bartram Trail CDC, Inc. It is reported in a separate column to emphasize that it is legally separate from the County. Columbia County is the sole member of this community development corporation (CDC), which is governed by a five member Board of Directors appointed by the Board of Commissioners. The purpose of Bartram Trail CDC, Inc. is to develop, finance, construct, acquire, and operate a public golf course, clubhouse and related facilities in Columbia County; to finance costs of the project by issuing bonds, notes or other obligations; to convey title, possession and use of the project to Columbia County upon discharge of the debt; and to operate exclusively for charitable and educational purposes.

*Columbia County Convention & Visitors Bureau* – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Commissioners appoints the voting majority of the board members of the CCCVB. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The operations of the Convention & Visitors Bureau are subsidized through the County's Hotel/Motel Fund.

Complete financial statements of each of the blended and discretely presented component units may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia  
General Administrative Offices  
630 Ronald Reagan Drive  
Evans, Georgia 30809

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows:

Tax Commissioner  
Probate Court Judge  
Magistrate Court Judge  
Clerk of Superior Court  
Sheriff

**Basis of Presentation**

*Government-wide statements:* The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

*Fund financial statements:* The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

**Special Local Option Sales Tax Fund 2006-2010** - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

**2006 Capital Improvements Projects Fund** - to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds.

The County reports the following nonmajor governmental funds:

**Building Standards Fund** - to account for building permits and inspection fees.

**Federal Asset Sharing Fund** - to account for assets seized or confiscated by federal courts.

**State Condemnation Fund** - to account for assets seized or confiscated by state courts.

**Street Lights Fund** - to account for the street light assessments used for maintenance of street lights in certain subdivisions.

**Recreation Advisory Board Fund** - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment.

**911 Fund** - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service.

**Jail Fund** - to account for fines charged by the County to be used for jail improvements.

**Drug Abuse Treatment Fund** - to account for fines charged by the County to be used for drug abuse treatment and prevention.

**Supplemental Juvenile Services Fund** - to account for fines charged to juvenile offenders to be used for juvenile services.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

**Community Center Operations Fund** - to account for the activities of the Columbia County community centers.

**Lodging Tax Fund** - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

**Multiple Grant Fund** - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations.

**Library Board Fund** - to account for the activity of the Columbia County Library Board.

**Clean and Beautiful Memorial Fund** - to account for funds used for beautification projects on County property.

**Fire Services Fund** - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services.

**Sheriff's Gift/Donations Fund** - to account for funds donated to the Sheriff's office from external persons or entities.

**Insurance Premium Tax Fund** - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

**Community Events Fund** - to account for special events funded by sponsor fees and ticket sales.

**Georgia Superior Court Clerks' Cooperative Authority Fund** - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

**Special Local Option Sales Tax Fund 1996-2000** - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 1996 through 2000.

**Capital Road/Drainage Projects Fund** - to account for grant-funded special projects. This fund was closed during the fiscal year.

**Windmill Sewer Project Fund** - to account for the extension of sewer lines to Windmill Plantation subdivision. This fund was closed during the fiscal year.

**Special Local Option Sales Tax Fund 2001-2005** - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2001 through 2005.

**2004 General Obligation Bond Fund** - to account for the property acquisition and construction of projects funded with proceeds received from the issuance of the 2004 General Obligation Bonds.

**Debt Service Fund - 2007 General Obligation Bond** - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

**Debt Service Fund - 2004 General Obligation Bond** - to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2004 General Obligation Bonds.

The County reports the following major enterprise funds:

**Water and Sewerage Fund** - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

**Solid Waste Authority Fund** - to account for debt service, construction and property of the landfill.

**Storm Water Utility Fund** - to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

The County reports the following nonmajor enterprise funds:

**Solid Waste Management Fund** - to account for the cost of operating and maintaining the landfill facility.

Additionally, the County reports the following fund types:

**Internal Service Funds** - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has three internal service funds:

**Employee Medical Fund** - to account for employer and employee contributions to the County's medical plan.

**Risk Management Fund** - to account for the County's risk management program.

**Customer Service/Information Center Fund** - to account for operations of the County's customer service/information center.

**Employees' Retirement Pension Trust Fund** - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

**Agency Funds** - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

**Clerk of Superior Court** - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

**Probate Court** - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

**Magistrate Court** - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

**Sheriff's Office** - to account for the receipt and disbursement of fees and services provided under State law.

**Tax Commissioner** - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

**Measurement Focus and Basis of Accounting**

*Government-wide, Proprietary and Fiduciary Fund Financial Statements* - The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

*Governmental Fund Financial Statements* – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net assets are available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

**Cash and cash equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

**Investments**

Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

**Receivables**

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**Allowance for bad debt**

The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

**Interfund receivables/payables and internal balances**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

**Inventories and prepaid items**

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**Restricted assets**

Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted.

**Capital assets**

Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 1 - Summary of significant accounting policies (Continued)**

**Construction cost - capitalization**

In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs as defined in FASB Statement No. 34, *Capitalization of Interest Cost* and FASB Statement No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, for specified projects. Capitalized interest totaling approximately \$17,403 was recorded for the year ended June 30, 2007.

**Compensated absences**

The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

**Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, as expenditures during the period the costs are incurred. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net assets/fund balances**

Net assets in government-wide and proprietary fund financial statements are classified as invested in capital assets, net of related debt; restricted; and unrestricted. Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.

The equity section of the governmental fund financial statement balance sheet is comprised of these major fund balance elements: reserved, unreserved/designated and unreserved/undesignated. Reserves represent the portion of fund balance that is 1) not available for appropriation or expenditure and/or 2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, a portion of unreserved fund balance is shown as designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

**Use of estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2 - Stewardship, compliance, and accountability**

**Budgetary information**

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 2 - Stewardship, compliance, and accountability (Continued)**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.
2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.
3. Along with the budget review, public hearings are conducted to obtain citizen comments.
4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.
5. The legal level of budgetary control is the department level.
6. All appropriations lapse at year-end.
7. The operating budgets originally adopted may be amended throughout the year as presented below:
  - a. Transfers within departments, except salary line items, \$5,000 or less may be authorized by the Finance Director.
  - b. Transfers within departments, except salary line items, in excess of \$5,000 may be authorized by the County Administrator.
  - c. Transfers between departments or funds shall be by authority of the Board.
  - d. Increase or decrease in the total fund appropriation shall be by authority of the Board.
  - e. Increase or decrease in salary appropriation within any department shall be by authority of the Board.
  - f. Appropriation of fund balances in excess of established reserve requirements shall be by authority of the Board.
  - g. Items c - f above must be reviewed by the Management and Financial Services Committee.

**Excess of expenditures over appropriations in individual departments**

During the year, County expenditures did not exceed the total budget authorization.

**Deficit fund balances or net assets**

The following funds had deficits at June 30, 2007:

**Special Revenue Funds**

**Street Lights Fund** – The fund deficit of \$507 is due primarily to an increase in the number of subdivisions developed within the County. The deficit will be funded by future street light assessments.

**Community Center Operations Fund** - The fund deficit of \$823,369 is due primarily to maintenance costs of the facility not supported through rental fees. The deficit will be funded by future rental fees as utilization of the Center increases and transfers from the General Fund. Management has approved transfers from the General Fund to be completed over a 3 year period as well as changes in operating practices to eliminate this deficit.

**Internal Service Funds**

**Employee Medical Fund** - The fund deficit of \$479,509 is due primarily to the increase in health care costs over the past several years. The County has implemented incremental contribution rate increases to keep in line with market changes and a wellness program to manage future health care costs. The deficit will be funded by future contributions and transfers from the General Fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 3 - Deposits and investments**

**Deposits:** Deposits and investments as of June 30, 2007, are classified in the accompanying financial statements as follows:

Statement of net assets:	
Cash and cash equivalents – unrestricted	\$ 54,637,384
Investments – unrestricted	20,837,704
Cash and cash equivalents – restricted	58,896,154
Investments – restricted	30,074,233
Fiduciary funds:	
Cash and cash equivalents – unrestricted	6,404,189
Investments – unrestricted	<u>15,074,836</u>
	<u>\$185,924,500</u>

Component units – Deposits consisted of cash deposits with financial institutions, cash on hand, and deposits with brokerage houses. The amounts are classified in the accompanying balance sheet as follows:

Cash and cash equivalents – unrestricted – Development Authority	\$ 1,481,571
Cash and cash equivalents – unrestricted – Board of Health	24,474
Cash and cash equivalents – restricted – Board of Health	238,981
Cash and cash equivalents – unrestricted – Bartram Trail	54,029
Cash and cash equivalents – restricted – Bartram Trail	<u>727,754</u>
	<u>\$ 2,526,809</u>

**Investments:** As of June 30, 2007, the County had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
U.S. Treasury	2/15/2008-7/31/2008	\$ 1,000,650
<u>U.S. Government Agencies</u>		
Federal National Mortgage Assn	6/15/2008	299,814
Federal Home Loan Bank	9/14/2007-2/26/2010	3,574,385
Federal Home Loan Mortgage	8/17/2007-1/16/2009	1,147,257
<u>Bond Mutual Funds</u>		
PIMCO Total Return	5.26 years average	560,581
American Funds Hi Income	5.4 years average	<u>225,555</u>
Total Investments for note		6,808,242
Other Mutual Funds		14,288,699
Certificates of Deposit		<u>44,889,832</u>
Total Investments from Balance Sheet		<u>\$ 65,986,773</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 3 - Deposits and investments (continued)**

*Interest Rate Risk.* The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* Statutes authorize the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County has no investment policy that would further limit its investment choices. The County's investments in US Agencies (Federal National Mortgage Association, Federal Home Loan Bank and Federal Home Loan Mortgage) are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds PIMCO Total Return Fund and American Funds High Income, which had average credit ratings of AAA and B, respectively.

*Custodial Credit Risk.* For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County had no policy on custodial credit risk.

*Concentration of Credit Risk.* The County places no limit on the amount that the County may invest in any one issuer. More than 5 percent of the County's investments are in Federal Home Loan Bank (5%).

**Note 4 - Receivables**

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 14, 2006. Tax bills were mailed on August 14, 2006, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2006.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

<u>Receivable</u>	<u>Fund</u>	<u>Amount</u>
Taxes	General Fund	\$ 15,000
Accounts	Solid Waste Management Fund	52,215

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 5 - Interfund balances and activities**

Due From/To Other Funds

The composition of interfund balances as of June 30, 2007, is as follows:

<b>Payable Fund</b>	<b>Receivable Fund</b>						<b>Total</b>
	<b>General</b>	<b>Water and Sewerage</b>	<b>Storm Water Utility</b>	<b>Solid Waste Management, nonmajor</b>	<b>Nonmajor Governmental</b>	<b>Internal Service</b>	
General	\$ -	\$ -	\$ -	\$ -	\$ 4,290,825	\$ 21,493	\$ 4,312,318
SPLOST 2006-2010	9,610	-	-	-	2,650,272	-	2,659,882
2006 Capital Improvements Projects	18,751	-	-	-	-	-	18,751
Water and Sewerage	1,254,913	-	242,217	-	-	-	1,497,130
Storm Water Utility	287,899	-	-	-	-	-	287,899
Solid Waste Authority	62,197	-	-	495,200	-	-	557,397
Solid Waste Management, nonmajor	494,295	417	-	-	-	-	494,712
Nonmajor Governmental	1,432,518	-	-	-	295	-	1,432,813
Employee Medical Internal Service	1,021,594	-	-	-	-	-	1,021,594
	<b>\$ 4,581,777</b>	<b>\$ 417</b>	<b>\$ 242,217</b>	<b>\$ 495,200</b>	<b>\$ 6,941,392</b>	<b>\$ 21,493</b>	<b>\$ 12,282,496</b>

The County uses Due-To / Due-From accounts to account for loans between funds for cash management purposes.

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2007, is summarized below:

<b>Transfers out:</b>	<b>Transfers in:</b>				<b>Total</b>
	<b>General</b>	<b>SPLOST 2006-2010</b>	<b>2006 Capital Improvements Projects</b>	<b>Nonmajor Governmental</b>	
General	\$ -	\$ -	\$ -	\$ 451,307	\$ 451,307
SPLOST 2006-2010	-	-	-	7,276,590	7,276,590
Nonmajor Governmental	233,678	677,828	1,710,114	965,953	3,587,573
Total transfers	<b>\$ 233,678</b>	<b>\$ 677,828</b>	<b>\$ 1,710,114</b>	<b>\$ 8,693,850</b>	<b>\$ 11,315,470</b>

Transfers between funds were primarily to support the operations of the funds and to account for the total cost of capital projects with multiple funding sources.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 6 – Capital assets**

A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 13,120,011	\$ -	\$ -	\$ 13,120,011
Infrastructure - Right of way land	19,566,911	160,022	-	19,726,933
Construction in progress	24,798,089	12,905,347	(2,862,156)	34,841,280
Total capital assets not being depreciated	<u>57,485,011</u>	<u>13,065,369</u>	<u>(2,862,156)</u>	<u>67,688,224</u>
Capital assets being depreciated:				
Buildings	72,819,817	314,600	-	73,134,417
Improvements other than buildings	7,029,019	1,934,223	-	8,963,242
Infrastructure	165,713,488	13,147,232	-	178,860,720
Vehicles, machinery and equipment	17,702,191	2,419,378	(829,565)	19,292,004
Total capital assets being depreciated	<u>263,264,515</u>	<u>17,815,433</u>	<u>(829,565)</u>	<u>280,250,383</u>
Less accumulated depreciation for:				
Buildings	(30,677,903)	(2,486,223)	-	(33,164,126)
Improvements other than buildings	(383,930)	(212,972)	-	(596,902)
Infrastructure	(130,749,152)	(4,467,541)	-	(135,216,693)
Vehicles, machinery and equipment	(11,866,119)	(2,485,755)	806,096	(13,545,778)
Total accumulated depreciation	<u>(173,677,104)</u>	<u>(9,652,491)</u>	<u>806,096</u>	<u>(182,523,499)</u>
Total capital assets being depreciated, net	<u>89,587,411</u>	<u>8,162,942</u>	<u>(23,469)</u>	<u>97,726,884</u>
Governmental activities capital assets, net	<u>\$ 147,072,422</u>	<u>\$ 21,228,311</u>	<u>\$ (2,885,625)</u>	<u>\$ 165,415,108</u>

Depreciation expense was charged to functions as follows:

Governmental activities:

General government	\$ 388,780
Judicial	660,466
Public safety	3,015,085
Public works	4,992,303
Recreation and parks	346,210
Housing and development	56,861
Health and welfare	192,786
	<u>\$ 9,652,491</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 6 – Capital assets (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Business-type Activities:</b>				
<i>Water and Sewerage Fund</i>				
Capital assets not being depreciated:				
Land	\$ 472,141	\$ -	\$ -	\$ 472,141
Construction in progress	28,744,736	2,845,669	(23,716,392)	7,874,013
Total capital assets not being depreciated	<u>29,216,877</u>	<u>2,845,669</u>	<u>(23,716,392)</u>	<u>8,346,154</u>
Capital assets being depreciated:				
Land Improvements	15,345	-	-	15,345
Buildings	1,499,805	-	-	1,499,805
Utility plant and distribution systems	97,810,750	23,716,392	-	121,527,142
Donated subdivisions	61,939,506	6,765,505	-	68,705,011
Machinery and equipment	3,305,157	311,362	-	3,616,519
Furniture	19,124	-	-	19,124
Vehicles	2,177,925	209,378	(28,192)	2,359,111
Total capital assets being depreciated	<u>166,767,612</u>	<u>31,002,637</u>	<u>(28,192)</u>	<u>197,742,057</u>
Less accumulated depreciation for:				
Land Improvements	(921)	(614)	-	(1,535)
Buildings	(525,880)	(46,564)	-	(572,444)
Utility plant and distribution systems	(31,741,835)	(2,729,025)	-	(34,470,860)
Donated subdivisions	(19,933,692)	(1,576,811)	-	(21,510,503)
Machinery and equipment	(2,580,302)	(359,090)	-	(2,939,392)
Furniture	(15,702)	(1,368)	-	(17,070)
Vehicles	(1,510,588)	(318,379)	28,192	(1,800,775)
Total accumulated depreciation	<u>(56,308,920)</u>	<u>(5,031,851)</u>	<u>28,192</u>	<u>(61,312,579)</u>
Total capital assets being depreciated, net	<u>110,458,692</u>	<u>25,970,786</u>	<u>-</u>	<u>136,429,478</u>
Water and Sewerage Fund capital assets, net	<u>\$ 139,675,569</u>	<u>\$ 28,816,455</u>	<u>\$ (23,716,392)</u>	<u>\$ 144,775,632</u>
<i>Solid Waste Authority Fund</i>				
Capital assets not being depreciated:				
Land	\$ 552,894	\$ -	\$ -	\$ 552,894
Capital assets being depreciated:				
Land improvements	96,101	-	-	96,101
Buildings	34,830	-	-	34,830
Improvements other than buildings	6,350,218	-	-	6,350,218
Machinery and equipment	371,593	-	(172,668)	198,925
Total capital assets being depreciated	<u>6,852,742</u>	<u>-</u>	<u>(172,668)</u>	<u>6,680,074</u>
Less accumulated depreciation for:				
Land improvements	(96,101)	-	-	(96,101)
Buildings	(34,830)	-	-	(34,830)
Improvements other than buildings	(6,350,218)	-	-	(6,350,218)
Machinery and equipment	(371,593)	-	172,668	(198,925)
Total accumulated depreciation	<u>(6,852,742)</u>	<u>-</u>	<u>172,668</u>	<u>(6,680,074)</u>
Total capital assets being depreciated, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Solid Waste Authority Fund capital assets, net	<u>\$ 552,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 552,894</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 6 – Capital assets (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Business-type Activities - continued:</b>				
<i>Solid Waste Management Fund, nonmajor</i>				
Capital assets being depreciated:				
Machinery and equipment	\$ 287,847	\$ -	\$ -	\$ 287,847
Vehicles	544,460	-	-	544,460
Total capital assets being depreciated	<u>832,307</u>	<u>-</u>	<u>-</u>	<u>832,307</u>
Less accumulated depreciation for:				
Machinery and equipment	(201,493)	(57,570)	-	(259,063)
Vehicles	(544,460)	-	-	(544,460)
Total accumulated depreciation	<u>(745,953)</u>	<u>(57,570)</u>	<u>-</u>	<u>(803,523)</u>
Total capital assets being depreciated, net	<u>86,354</u>	<u>(57,570)</u>	<u>-</u>	<u>28,784</u>
Solid Waste Management Fund capital assets, net	<u>\$ 86,354</u>	<u>\$ (57,570)</u>	<u>\$ -</u>	<u>\$ 28,784</u>
 <i>Storm Water Utility Fund</i>				
Capital assets not being depreciated:				
Land	\$ 445,645	\$ -	\$ -	\$ 445,645
Capital assets being depreciated:				
Land improvements	847,568	-	-	847,568
Machinery and equipment	364,682	85,921	-	450,603
Furniture and fixtures	8,449	-	-	8,449
Storm water systems	<u>16,652,789</u>	<u>5,712,289</u>	<u>-</u>	<u>22,365,078</u>
Total capital assets being depreciated	<u>17,873,488</u>	<u>5,798,210</u>	<u>-</u>	<u>23,671,698</u>
Less accumulated depreciation for:				
Land improvements	(24,400)	(42,378)	-	(66,778)
Machinery and equipment	(250,784)	(53,774)	-	(304,558)
Furniture and fixtures	(8,449)	-	-	(8,449)
Storm water systems	<u>(5,713,844)</u>	<u>(987,855)</u>	<u>-</u>	<u>(6,701,699)</u>
Total accumulated depreciation	<u>(5,997,477)</u>	<u>(1,084,007)</u>	<u>-</u>	<u>(7,081,484)</u>
Total capital assets being depreciated, net	<u>11,876,011</u>	<u>4,714,203</u>	<u>-</u>	<u>16,590,214</u>
Storm Water Utility Fund capital assets, net	<u>\$ 12,321,656</u>	<u>\$ 4,714,203</u>	<u>\$ -</u>	<u>\$ 17,035,859</u>
 Business-type activities capital assets, net	 <u>\$ 152,636,473</u>	 <u>\$ 33,473,088</u>	 <u>\$ (23,716,392)</u>	 <u>\$ 162,393,169</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 6 – Capital assets (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Discretely presented component units:</b>				
<i>Development Authority</i>				
Capital assets not being depreciated:				
Land	\$ 492,114	\$ -	\$ (380,073)	\$ 112,041
Construction in progress	28,600	-	-	28,600
Total capital assets not being depreciated	<u>520,714</u>	<u>-</u>	<u>(380,073)</u>	<u>140,641</u>
Capital assets being depreciated:				
Buildings	849,204	-	(849,204)	-
Land improvements	-	-	-	-
Total capital assets being depreciated	<u>849,204</u>	<u>-</u>	<u>(849,204)</u>	<u>-</u>
Less accumulated depreciation for:				
Buildings	(5,661)	(16,984)	22,645	-
Land improvements	-	-	-	-
Total accumulated depreciation	<u>(5,661)</u>	<u>(16,984)</u>	<u>22,645</u>	<u>-</u>
Total capital assets being depreciated, net	<u>843,543</u>	<u>(16,984)</u>	<u>(826,559)</u>	<u>-</u>
Development Authority capital assets, net	<u>\$ 1,364,257</u>	<u>\$ (16,984)</u>	<u>\$ (1,206,632)</u>	<u>\$ 140,641</u>
<i>Board of Health</i>				
Capital assets not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated:				
Machinery and equipment	258,743	-	-	258,743
Total capital assets being depreciated	<u>258,743</u>	<u>-</u>	<u>-</u>	<u>258,743</u>
Less accumulated depreciation for:				
Machinery and equipment	(258,743)	-	-	(258,743)
Total accumulated depreciation	<u>(258,743)</u>	<u>-</u>	<u>-</u>	<u>(258,743)</u>
Total capital assets being depreciated, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Board of Health capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Bartram Trail CDC</i>				
Capital assets not being depreciated:				
Land	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>1,500,000</u>
Capital assets being depreciated:				
Buildings	156,370	-	-	156,370
Equipment	43,313	-	-	43,313
Furniture and Fixtures	19,957	-	-	19,957
Land Improvements	6,333,055	-	-	6,333,055
Total capital assets being depreciated	<u>6,552,695</u>	<u>-</u>	<u>-</u>	<u>6,552,695</u>
Less accumulated depreciation for:				
Buildings	(3,258)	(3,907)	-	(7,165)
Equipment	(4,432)	(8,535)	-	(12,967)
Furniture and Fixtures	(1,744)	-	-	(1,744)
Land Improvements	(235,239)	(316,653)	-	(551,892)
Total accumulated depreciation	<u>(244,673)</u>	<u>(329,095)</u>	<u>-</u>	<u>(573,768)</u>
Total capital assets being depreciated, net	<u>6,308,022</u>	<u>(329,095)</u>	<u>-</u>	<u>5,978,927</u>
Bartram Trail CDC capital assets, net	<u>\$ 7,808,022</u>	<u>\$ (329,095)</u>	<u>\$ -</u>	<u>\$ 7,478,927</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations**

**A. General obligation bonds**

**General Obligation Bonds Series 1998 – serviced by property taxes dedicated for debt service**

On October 1, 1998, the County issued the \$28,715,000 Columbia County, Georgia, General Obligation Bonds Series 1998. In connection with the issuance of the Series 2007A General Obligation Refunding Bonds, the County advance refunded the entire outstanding balance of the Series 1998 General Obligation Bonds in the amount of \$25,740,000.

The Series 1998 Bonds were issued to (a) finance the costs of acquiring, constructing and equipping a new courthouse annex and renovating the existing courthouse, (b) finance the costs of improving the existing County detention center and (c) pay certain costs of issuing the Series 1998 Bonds.

**General Obligation Bonds Series 2004 – serviced by special purpose local option sales taxes**

On November 4, 2004, the County issued the \$22,750,000 Columbia County, Georgia, General Obligation Sales Tax Bonds Series 2004.

The Series 2004 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. The face amount of \$21,432,395 was recorded in the 2004 General Obligation Bond Fund, a capital projects fund, to account for the proceeds to be used for capital expenditures. The face amount of \$1,317,605 was recorded in the 2004 General Obligation Bond Debt Service Fund to account for the capitalized interest proceeds to be used for future interest payments.

Interest on the General Obligation Sales Tax Bonds, Series 2004 is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

<b>Governmental activities</b>				
<b>General Obligation Sales Tax Bonds, Series 2004</b>				
June 30,	Principal	Interest	Total	Coupon Rate
2008	\$ 4,425,000	\$ 921,250	\$ 5,346,250	5.00
2009	4,535,000	700,000	5,235,000	5.00
2010	4,660,000	473,250	5,133,250	5.00
2011	4,805,000	240,250	5,045,250	5.00
	<u>\$ 18,425,000</u>	<u>\$ 2,334,750</u>	<u>\$ 20,759,750</u>	

**General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service**

On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued \$26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund \$25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts. The outstanding principal of the defeased bonds is \$25,740,000 at June 30, 2007.

The advance refunding reduced total debt service payments over the next 17 years by approximately \$2 million. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1.4 million.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 – Long-term and short-term obligations (continued)**

Interest on the General Obligation Refunding Bonds, Series 2007A is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

<b>Governmental activities</b>				
<b>General Obligation Refunding Bonds, Series 2007A</b>				
June 30,	Principal	Interest	Total	Coupon Rate
2008	\$ 985,000	\$ 957,676	\$ 1,942,676	3.75
2009	950,000	1,050,644	2,000,644	3.75
2010	1,040,000	1,015,019	2,055,019	4.00
2011	1,120,000	973,419	2,093,419	3.75
2012	1,205,000	931,419	2,136,419	4.25
2013 - 2017	9,010,000	3,767,424	12,777,424	3.75 - 4.50
2018 - 2022	7,840,000	2,191,231	10,031,231	4.00 - 4.25
2023 - 2024	4,600,000	295,800	4,895,800	4.25
	<u>\$ 26,750,000</u>	<u>\$ 11,182,632</u>	<u>\$ 37,932,632</u>	

**Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service**

On February 14, 2007, the County issued \$41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and stormwater facilities and infrastructure (the “Water Project”); (b) certain streets, roads, bridges and sidewalks (the “Transportation Project”); (c) certain park and recreational facilities (the “Recreation Project”); (d) certain public safety buildings and the acquisition of public safety equipment (the “Public Safety Project”); and (e) paying capitalized interest and costs of issuance of the Bonds.

Interest on the Various Purpose General Obligation Bonds, Series 2007B is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

<b>Governmental activities</b>				
<b>Various Purpose General Obligation Bonds, Series 2007B</b>				
June 30,	Principal	Interest	Total	Coupon Rate
2008	\$ 1,490,000	\$ 1,650,133	\$ 3,140,133	4.00
2009	1,955,000	1,814,369	3,769,369	4.00
2010	2,220,000	1,736,169	3,956,169	4.25
2011	2,515,000	1,641,819	4,156,819	4.00
2012	2,820,000	1,541,219	4,361,219	4.50
2013 - 2017	30,905,000	5,539,800	36,444,800	4.00 - 5.00
2018 - 2019	-	-	-	5.00
	<u>\$ 41,905,000</u>	<u>\$ 13,923,509</u>	<u>\$ 55,828,509</u>	

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 – Long-term and short-term obligations (continued)**

**B. Revenue Bonds – serviced by the Water and Sewerage Fund (the “System”)**

The Water and Sewerage Revenue Bond Ordinances provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Operation, Maintenance and Repair Fund - To pay reasonable and necessary costs of operating, maintaining and repairing the system.
5. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The ordinance specifies the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. Each bond is secured by a first lien on and pledge of the net revenues of the System. The following is a schedule of the outstanding revenue bonds in the System:

**Series 1996A**

In connection with the refunding of the 1991A Water and Sewerage Revenue Bonds, the System issued Series 1996A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$6,970,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**Series 2000**

On March 1, 2000, the System issued \$25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the refunding Series 2001A, the System partially refunded Series 2000 in the amount of \$8,510,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first lien on and pledge of the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**Series 2001**

In connection with the refunding of the 1992 Water and Sewerage Revenue Bonds, the System issued Series 2001 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$12,155,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**Series 2001A**

In connection with the refunding of the 1996 Water and Sewerage Revenue Bonds and 2000 Water and Sewerage Revenue Bonds, the System issued Series 2001A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$21,020,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 – Long-term and short-term obligations (continued)**

**Series 2004**

In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of \$28,940,000.

\$25,785,000 of the Series 2004 Bonds were issued for the purpose of (a) paying the costs of the acquisition, construction and equipping of improvements to the Water and Sewerage System of said County, (b) paying the premium for a municipal bond insurance policy and the premium for a municipal bond debt service reserve insurance policy and (c) paying the costs of issuing the Series 2004 Bonds. \$3,155,000 of the Series 2004 Bonds were issued for the purpose of refunding the Water and Sewerage Revenue Bonds, Series 1993 maturing on December 1, 2008.

The Series 2004 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2004 Bonds is insured by a municipal bond insurance policy which was issued by Financial Security Assurance Inc. simultaneously with the delivery of the Series 2004 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**C. Summary of Revenue Bonds outstanding**

A summary of revenue bond indebtedness as of June 30, 2007, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 1996A	\$	3,445,000
Water and Sewerage Unrefunded Revenue Bonds, Series 2000		14,715,000
Water and Sewerage Refunding Revenue Bonds, Series 2001		7,960,000
Water and Sewerage Refunding Revenue Bonds, Series 2001A		20,100,000
Water and Sewerage Revenue Bonds, Series 2004		<u>27,040,000</u>
Total Outstanding Revenue Debt		<u>73,260,000</u>
Bond issue premiums		1,236,634
Bond issue discounts		(60,952)
Deferred loss on refunding		<u>(2,126,996)</u>
	\$	<u>72,308,686</u>

The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2007, are as follows:

June 30,	<b>Business-type Activities</b>			Coupon Rate
	<b>Revenue Bond Debt</b>			
	Principal	Interest	Total	
	<b>Water and Sewerage Refunding Revenue Bonds, Series 1996A</b>			
2008	\$ 880,000	\$ 183,345	\$ 1,063,345	5.20
2009	925,000	137,585	1,062,585	5.30
2010	970,000	88,560	1,058,560	5.40
2011	670,000	36,180	706,180	5.40
	\$ 3,445,000	\$ 445,670	\$ 3,890,670	

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations (continued)**

June 30,	<b>Business-type Activities, continued</b>			Coupon Rate
	<b>Revenue Bond Debt</b>			
	Principal	Interest	Total	
<b><u>Water and Sewerage Unrefunded Revenue Bonds, Series 2000</u></b>				
2008	\$ 500,000	\$ 818,305	\$ 1,318,305	5.02
2009	550,000	793,205	1,343,205	5.07
2010	600,000	765,320	1,365,320	5.12
2011	-	734,600	734,600	5.12
2012	-	734,600	734,600	5.12
2013-2017	-	3,673,000	3,673,000	5.12
2018-2022	6,805,000	3,098,850	9,903,850	5.12
2023-2025	6,260,000	702,075	6,962,075	5.12
	\$ 14,715,000	\$ 11,319,955	\$ 26,034,955	
<b><u>Water and Sewerage Refunding Revenue Bonds, Series 2001</u></b>				
2008	\$ 795,000	\$ 330,773	\$ 1,125,773	3.80
2009	1,580,000	300,562	1,880,562	4.00
2010	2,035,000	237,363	2,272,363	4.25
2011	2,125,000	150,875	2,275,875	4.25
2012	1,425,000	60,562	1,485,562	4.25
	\$ 7,960,000	\$ 1,080,135	\$ 9,040,135	
<b><u>Water and Sewerage Refunding Revenue Bonds, Series 2001A</u></b>				
2008	\$ 195,000	\$ 874,930	\$ 1,069,930	3.60
2009	205,000	867,910	1,072,910	3.70
2010	175,000	860,325	1,035,325	3.80
2011	880,000	853,675	1,733,675	4.00
2012	2,775,000	818,475	3,593,475	4.50
2013-2017	14,400,000	1,847,900	16,247,900	4.20 - 4.60
2018	1,470,000	69,090	1,539,090	4.70
	\$ 20,100,000	\$ 6,192,305	\$ 26,292,305	

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations (continued)**

June 30,	Business-type Activities, continued			Coupon Rate
	Revenue Bond Debt			
	Principal	Interest	Total	
	<b><u>Water and Sewerage Revenue Bonds, Series 2004</u></b>			
2008	\$ 1,000,000	\$ 1,256,112	\$ 2,256,112	2.50
2009	255,000	1,231,112	1,486,112	2.50
2010	-	1,224,738	1,224,738	--
2011	-	1,224,738	1,224,738	--
2012	-	1,224,738	1,224,738	--
2013-2017	4,665,000	6,018,656	10,683,656	3.50 - 4.50
2018-2022	12,300,000	4,026,031	16,326,031	5.00
2023-2025	8,820,000	876,500	9,696,500	5.00
	\$ 27,040,000	\$ 17,082,625	\$ 44,122,625	

**D. Notes Payable**

The Water and Sewerage System has entered into agreements with the Georgia Environmental Facilities Authority (GEFA) whereby the System receives a loan for each agreement to assist in various pre-approved construction projects. Notes payable to the Georgia Environmental Facilities Authority are as follows:

The \$226,569 note payable to GEFA, with quarterly payments of \$4,728, including principal and interest at 6.8%.	\$ 82,910
The \$707,006 note payable to GEFA, with quarterly payments of \$15,235, including principal and interest at 6.0%.	72,863
The \$646,607 note payable to GEFA, with quarterly payments of \$13,158, including principal and interest at 5.3%.	99,256
The \$1,000,000 note payable to GEFA, with quarterly payments of \$21,985, including principal and interest at 6.25%.	326,007
The \$1,569,027 note payable to GEFA, under the State of Georgia Revolving Loan Fund Program with quarterly payments of \$23,845, including principal and interest at 2.0%.	495,587
	\$ 1,076,623

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations (continued)**

The annual requirements of principal and interest to amortize each of the County's outstanding notes payable as of June 30, 2007, are as follows:

Year ending June 30,	Notes Payable		
	Principal	Interest	Total
2008	\$ 275,064	\$ 40,737	\$ 315,801
2009	241,944	28,153	270,097
2010	183,494	18,735	202,229
2011	191,397	10,833	202,230
2012	132,741	3,534	136,275
2013	51,983	434	52,417
	<u>\$ 1,076,623</u>	<u>\$ 102,426</u>	<u>\$ 1,179,049</u>

**E. Refunding and Advance Refunding**

In 1996, the Water and Sewerage System advance refunded the Series 1991A, Water and Sewerage Revenue Bonds with the \$6,970,000 Series 1996A, Water and Sewerage Refunding Revenue Bonds. The System issued bonds to provide resources to purchase direct obligations of the United States of America which were placed in an irrevocable escrow account with an escrow agent to defease the maturities.

The escrow obligations, together with the earnings thereon, were sufficient to pay the redemption price of the bonds on June 1, 2001. As a result, the refunded bonds are no longer a liability of the System and have no outstanding principal at June 30, 2007.

On September 26, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$12,155,000, with interest rates ranging from 3% - 4.25%, to refund \$11,850,000 of outstanding 1992 Water and Sewerage Revenue Bonds with interest rates ranging from 5.7% to 6.25%. The net proceeds of \$12,022,027 (after payment of \$190,901 of underwriting fees and other issuance costs) plus an additional \$430,053 of the 1992 Series sinking fund monies were used to repay the 1992 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$955,029. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2012 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately \$1.3 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$1.4 million.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations (continued)**

On October 17, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$21,020,000 with interest rates ranging from 3% to 4.7%, to advance refund a portion (\$10,395,000) of outstanding 1996 Water and Sewerage Revenue Bonds with interest rates ranging from 5.15% to 5.7%, and to advance refund a portion (\$8,510,000) of outstanding 2000 Water and Sewerage Revenue Bonds with interest rates ranging from 5% to 6.25%. The net proceeds of \$20,629,262 (after payment of \$307,173 of underwriting fees and other issuance costs) plus an additional \$366,112 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 1996 Series bonds and the 2000 Series bonds. As a result, the refunded portions of the 1996 Series bonds and the 2000 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$2,512,970. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The advance refunding increased the County's total debt service payments over the next 24 years by approximately \$775,000 and resulted in an economic loss (difference between present values of the old and new debt service payments) of approximately \$2.5 million guaranteed under an insurance policy issued with the delivery of the Series 1994 Bonds by Municipal Bond Investors Assurance Corporation.

On November 1, 2004, included in the Series 2004 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Revenue Bonds in the aggregate principal amount of \$3,155,000 with an interest rate of 2.5% to refund \$3,125,000 of outstanding 1993 Water and Sewerage Refunding Revenue Bonds with an interest rate of 5.55%. The net proceeds associated with the refunding bonds of \$3,139,453 (after payment of \$15,547 of underwriting fees and other issuance costs) plus an additional \$72,266 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due the debt service on the Series 1993 refunded bonds and to call the Series 1993 refunded bonds on December 1, 2004. The unrefunded portion of the Series 1993 bonds in the principal amount of \$830,000 matured on December 1, 2004. As a result, the Series 1993 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2007.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$86,308. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2007 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 5 years by approximately \$233,156 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$277,133.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations (continued)**

**F. Changes in long-term liabilities**

The following is a summary of long-term debt transactions for the year ended June 30, 2007:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
<b>Governmental activities:</b>					
Bonds payable:					
General Obligation Bonds:					
Series 1998	\$ 26,395,000	\$ -	\$ (26,395,000)	\$ -	\$ -
Series 2004	22,750,000	-	(4,325,000)	18,425,000	4,425,000
Series 2007A	-	26,750,000	-	26,750,000	985,000
Series 2007B	-	41,905,000	-	41,905,000	1,490,000
Deferred amounts:					
For bond issuance premiums	1,540,319	(467,611)	1,947,523	3,020,231	-
Total bonds payable	50,685,319	68,187,389	(28,772,477)	90,100,231	6,900,000
<b>Other liabilities:</b>					
Compensated absences	2,383,307	2,241,621	(1,862,106)	2,762,822	1,600,000
<b>Governmental activities long-term liabilities</b>	<b>\$ 53,068,626</b>	<b>\$ 70,429,010</b>	<b>\$ (30,634,583)</b>	<b>\$ 92,863,053</b>	<b>\$ 8,500,000</b>
<b>Business-type activities:</b>					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 1996A	\$ 4,285,000	\$ -	\$ (840,000)	\$ 3,445,000	\$ 880,000
Series 2000	15,165,000	-	(450,000)	14,715,000	500,000
Series 2001	8,760,000	-	(800,000)	7,960,000	795,000
Series 2001A	20,295,000	-	(195,000)	20,100,000	195,000
Series 2004	27,960,000	-	(920,000)	27,040,000	1,000,000
Deferred amounts:					
For bond issuance premiums	1,308,564	(71,930)	-	1,236,634	-
For bond issuance discounts	(66,905)	-	5,953	(60,952)	-
For deferred loss on refunding	(2,472,266)	-	345,270	(2,126,996)	-
Total revenue debt	75,234,393	(71,930)	(2,853,777)	72,308,686	3,370,000
<b>Other liabilities:</b>					
Water and Sewerage Notes Payable to GEFA	1,339,116	-	(262,493)	1,076,623	275,064
Compensated absences	523,369	401,008	(334,641)	589,736	589,736
Liability for landfill closure and postclosure care costs	11,326,678	522,711	(62,196)	11,787,193	-
Total other liabilities	13,189,163	923,719	(659,330)	13,453,552	864,800
<b>Business-type activities long-term liabilities</b>	<b>\$ 88,423,556</b>	<b>\$ 851,789</b>	<b>\$ (3,513,107)</b>	<b>\$ 85,762,238</b>	<b>\$ 4,234,800</b>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 - Long-term and short-term obligations (continued)**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, \$13,097 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

**G. Discretely presented component units**

**Development Authority Taxable Revenue Bonds, Series 1993**

During 1986, the Development Authority of Columbia County issued \$1,120,000 Industrial Development Revenue Bonds, Series 1986. During 1992, the Development Authority obtained a loan with a bank which it used to pay off the Series 1986 Bonds. During 1993, the Development Authority issued \$7,515,000 Development Authority of Columbia County, Georgia, Industrial Park Taxable Revenue Bonds, Series 1993. A portion of the proceeds in the amount of \$705,171 was used to pay off the bank loan mentioned above. The remaining proceeds were used for various improvements to the existing industrial park sites. The improvements included the provision of water, sewerage, drainage and similar facilities and transportation, power and communication facilities which are incidental to the use of such land as industrial parks, except with respect to such facilities, does not include the provision of structures or buildings. The Development Authority has the right to acquire up to 100 acres of additional land contiguous to the 284 acres fronting on Lewiston and Wrightsboro Roads, and to develop such additional land as part of that industrial site.

The Series 1993 Bonds are limited, special obligations of the Authority and are secured by a letter of credit issued by SunTrust, Atlanta, Georgia, and from payments received under an Intergovernmental Agreement for the development and marketing of an industrial park between the Development Authority and Columbia County.

Interest on the Series 1993 Bonds is to be paid monthly. The interest rate is adjusted weekly in connection with the bond market fluctuations, which was 5.37% at June 30, 2007. Principal is due on March 1 of each year. At June 30, 2007, the outstanding balance of this Revenue Bond amounted to \$2,030,000.

The annual requirements of principal and interest to amortize the Development Authority's outstanding revenue debt as of June 30, 2007, are as follows:

<b>Development Authority</b>			
<b>Taxable Revenue Bonds,</b>			
<b>Series 1993</b>			
June 30,	Principal	Interest	Total
2008	\$ 715,000	\$ 38,395	\$ 753,395
2009	770,000	41,349	811,349
2010	545,000	29,267	574,267
	\$ 2,030,000	\$ 109,011	\$ 2,139,011

**Development Authority Notes Payable**

On May 24, 2006, the Development Authority of Columbia County obtained a promissory note from Jefferson Energy Cooperative through the US Department of Agriculture Rural Economic Development Loan and Grant Program in the amount of \$450,000. The proceeds from this loan, combined with a \$140,000 local assistance grant, were used to finance the Development Authority's obligations under a contract to participate in the construction of a building suitable for use as a manufacturing facility containing approximately 50,000 square feet. The interest free loan is secured by a letter of credit in the amount of \$450,000 issued to Jefferson Energy Cooperative by Georgia Bank and Trust of Augusta on behalf of the Development Authority. The loan is further secured with payments received under an Intergovernmental Agreement for industrial development between the Development Authority and Columbia County.

The Development Authority is required to make monthly installments of \$4,687.50 on the last day of the month beginning June 24, 2008, and continuing on the last day of each month of each year thereafter until the principal sum of \$450,000, without interest, has

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

been paid in full on or before the final maturity date, which is ten years after execution of the promissory note. The Development Authority has the option to prepay the obligation in whole or in part at any time without penalty.

**Note 7 – Long-term and short-term obligations (continued)**

**Bartram Trail CDC, Inc., Certificates of Participation, Series 2003**

During the year ended June 30, 2004, Bartram Trail CDC, Inc. issued \$8,800,000 Certificates of Participation, Series 2003, for the purpose of constructing a golf course facility. The certificates have a stated maturity of July 1, 2032, and are subject to mandatory sinking fund redemption, in order of maturity, in part by lot on July 1, beginning July 1, 2006, at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of redemption.

Interest on the Series 2003 COP is to be paid semi-annually on July 1 and January 1 of each year, beginning after January 1, 2004. For a portion of the certificates (“promissory note one”), in the amount of \$7,920,000, the interest rate is 5.5% through June 30, 2010, and then will be adjusted periodically to the five-year United States Treasury Note Rate plus 1.75%, but in no event shall the interest rate exceed 12% per annum. At June 30, 2007, the outstanding balance of promissory note one was \$7,857,000. For the remaining portion of the certificates (“promissory note two”), of which the outstanding balance was \$874,000 at June 30, 2007, the interest rate is fixed at 10%. For promissory note one and note two, principal is due on July 1 of each year.

<u>Bartram Trail CDC, Inc.</u>			
Certificates of Participation			
Series 2003			
Year ending	Principal	Interest	Total
June 30,			
2008	\$ 119,000	\$ 516,015	\$ 635,015
2009	147,000	508,138	655,138
2010	161,000	498,992	659,992
2011	177,000	488,955	665,955
2012	184,000	478,218	662,218
2013-2017	1,121,000	2,204,520	3,325,520
2018-2022	1,499,000	1,818,183	3,317,183
2023-2027	1,994,000	1,302,032	3,296,032
2028-2032	2,685,000	612,220	3,297,220
2033	644,000	19,195	663,195
	<u>\$ 8,731,000</u>	<u>\$ 8,446,468</u>	<u>\$ 17,177,468</u>

**Bartram Trail CDC, Inc., Subordinated Promissory Note**

During the year ended June 30, 2004, Euclaw Creek Investors, Inc. issued to Bartram Trail CDC, Inc. a promissory note in the principal amount of \$1,500,000 for the purchase of approximately 200 acres of land, on which a golf course facility shall be constructed. This note is subordinate to the \$8,800,000 Certificates of Participation, Series 2003. Until all amounts due under the Certificates of Participation agreement have been paid in full, no payment shall be required on this note, although the note may be prepaid in whole or in part at any time without penalty. The principal balance outstanding shall bear interest at the fixed rate of 4% per annum. A total of 36 monthly payments will be made commencing 30 days after the final payment is made on the Certificates of Participation, with the final payment being due on or before July 30, 2035. The payment amount for the first 35 payments shall be equal to the sum of 1/120<sup>th</sup> of the outstanding principal balance due and 1/120<sup>th</sup> of any accrued and unpaid interest as of the commencement date. The final payment will be a balloon payment consisting of the remaining outstanding principal and interest due.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 7 – Long-term and short-term obligations (continued)**

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2007:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
<b>Development Authority</b>					
Revenue debt:					
Taxable Revenue Bonds, Series 1993	\$ 2,695,000	\$ -	\$ (665,000)	\$ 2,030,000	\$ 715,000
Total revenue debt	<u>\$ 2,695,000</u>	<u>\$ -</u>	<u>\$ (665,000)</u>	<u>\$ 2,030,000</u>	<u>\$ 715,000</u>
Note payable to Jefferson Energy Cooperative	-	450,000	-	450,000	-
Development Authority long-term liabilities	<u>\$ 2,695,000</u>	<u>\$ 450,000</u>	<u>\$ (665,000)</u>	<u>\$ 2,480,000</u>	<u>\$ 715,000</u>
<b>Board of Health</b>					
Other liabilities:					
Compensated absences	\$ 86,187	\$ 5,088	\$ -	\$ 91,275	\$ 91,275
Total other liabilities	<u>86,187</u>	<u>5,088</u>	<u>-</u>	<u>91,275</u>	<u>91,275</u>
Board of Health long-term liabilities	<u>\$ 86,187</u>	<u>\$ 5,088</u>	<u>\$ -</u>	<u>\$ 91,275</u>	<u>\$ 91,275</u>
<b>Bartram Trail CDC</b>					
Revenue debt:					
Series 2003 Certificates of Participation	\$ 8,800,000	\$ -	\$ (69,000)	\$ 8,731,000	\$ 119,000
Less: Bond issue discount	(89,100)	-	3,300	(85,800)	-
Total revenue debt	<u>8,710,900</u>	<u>-</u>	<u>(65,700)</u>	<u>8,645,200</u>	<u>119,000</u>
Note payable to Euchee Creek investors	1,500,000	-	-	1,500,000	-
Bartram Trail CDC long-term liabilities	<u>\$ 10,210,900</u>	<u>\$ -</u>	<u>\$ (65,700)</u>	<u>\$ 10,145,200</u>	<u>\$ 119,000</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 8 – Deferred/unearned revenues**

The balance of deferred revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	\$ 308,309	\$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	46,128	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	17,908	-
Rental income received in advance of being earned - General Fund	-	476
Rental income received in advance of being earned - Special Revenue Fund	-	140,811
	\$ 372,345	\$ 141,287

**Note 9 - Landfill closure and postclosure care cost**

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations.

**Closed unlined cell**

The estimated liability for landfill closure and postclosure care costs of the closed unlined cell is \$1,511,681 which is based on 100% usage (filled) of the cell. The County no longer accepts waste at the cell location.

The County expects that future costs will be paid from earnings in the Solid Waste Management Fund.

**D cell**

The estimated liability for landfill closure and postclosure care costs of the D cell is \$10,275,512 as of June 30, 2007, which is based on 100% usage (filled) of the D cell. The D cell stopped accepting waste on July 1, 2006, and the closure process has begun. Adequate funding is available in the Solid Waste Authority Fund to support closure and post-closure operations.

**Note 10 – Conduit debt obligations**

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2007, there were five series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of \$52,315,000.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 11 - Risk management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government is a member of a public entity risk pool. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. As of June 30, 2007, the County had recorded no liability for claims.

The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a \$200,000 loss retention. This program is accounted for in the General Fund. Premiums are paid into the General Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

Changes in the balances of worker's compensation claims during fiscal years 2007 and 2006 are as follows:

	2007	2006
Unpaid claims, beginning of fiscal year	\$ -	\$ -
Incurred claims	238,335	179,668
Claim payments	(238,335)	(179,668)
Unpaid claims, end of year	\$ -	\$ -

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials liability, crime and boiler and machinery exposures. The County has a loss retention of \$50,000 per occurrence. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. This program is accounted for in the Risk Management Fund, an Internal Service Fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 11 - Risk management (continued)**

Changes in the balances of property and liability claims during fiscal years 2007 and 2006 are as follows:

	<u>2007</u>	<u>2006</u>
Unpaid claims, beginning of fiscal year	\$ 457	\$ 18,183
Incurred claims	187,741	222,174
Claim payments	<u>(181,774)</u>	<u>(239,900)</u>
Unpaid claims, end of year	<u>\$ 6,424</u>	<u>\$ 457</u>

The County made no reduction in its insurance coverage during the year ended June 30, 2007. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County accounts for the financial operations of a self-insured employee group health program in an Internal Service Fund. Specific stop loss coverage in the amount of \$50,000 per covered individual is maintained to reduce the exposure from catastrophic claims. A third party administrator is employed to process claims for the program. Claims "incurred but not reported" are accounted for as accrued expenses in the Internal Service Fund in accordance with FASB Statement No. 5.

Changes in the balances of medical claims during the fiscal years 2007 and 2006 are as follows:

	<u>2007</u>	<u>2006</u>
Unpaid claims, beginning of fiscal year	\$ 256,322	\$ 295,557
Incurred claims	3,908,042	3,241,046
Claim payments	<u>(3,898,283)</u>	<u>(3,280,281)</u>
Unpaid claims, end of year	<u>\$ 266,081</u>	<u>\$ 256,322</u>

**Contingent liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's management and counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 12 - Pension plans**

**Defined Contribution Plan**

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b) of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2007, amounted to \$30,111,765. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2007, 98% or 869 of the County's 882 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to \$30,075,792 for the year ended June 30, 2007. During the year ended June 30, 2007, the County contributed \$2,040,094 to the defined contribution plan, or approximately 7% of the covered payroll. The defined contribution plan assets at June 30, 2007, are as follows (reported at fair value for financial reporting purposes):

Money Funds	\$ 3,805,379
Mutual Funds	<u>15,074,836</u>
 Total assets	 \$ <u>18,880,215</u>

**Deferred Compensation Plan**

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed \$15,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed \$5,000 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 12 - Pension plans (continued)**

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2007, 85% or 748 of the County's 882 employees were participants in the deferred compensation plan.

The employees of the County contributed \$2,098,266 to the deferred compensation plan during the year ended June 30, 2007. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

**Note 13 - Post employment benefits**

On January 18, 2005, the Board amended the Columbia County Employee Medical Plan Trust Agreement to offer continuation of health insurance to all employees with fifteen or more years of service after separation from County employment. The agreement states that these employees shall be entitled after leaving employment to continue to participate in and be covered by the health insurance plan by the County for county employees, provided that such employee must have served at least 15 years of employment, and provided, further, that such employee pays the total costs of such participation including both the employee and employer contributions associated with such participation. Because the participants are required to pay 100% of the cost of coverage, the County currently has no liability associated with other post employment benefits. As of June 30, 2007, 5 former employees are receiving continuation of benefits under this plan and the County has 117 active employees with 15 or more years of service that are potentially eligible upon separation of employment.

**Note 14 - Construction commitments**

The County has active construction projects as of June 30, 2007. The projects include construction of water facilities, new fire stations, County office expansions, road improvements, and recreational facilities. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Blanchard Plant Expansion Phase II and Modification	\$ 7,296,437	\$ 3,053,163
Sewer Systems and Improvements	783,475	1,131,190
Supervisory Control and Data Acquisition Improvements	-	597,000
Booster Station Improvements	-	554,865
Chamblin Maintenance Grading	231,604	406,049
Stormwater Master Plan and Pond Improvements	130,000	3,440,258
Evans Government Center Improvements	1,374,846	1,447,555
Blanchard Woods Park	4,337,895	1,308,561
Winfield Fire Station Renovations	-	95,485
Road improvement construction	2,083,651	401,732
Road paving construction	2,568,206	2,038,871
Total	<u>\$ 18,806,114</u>	<u>\$ 14,474,729</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2007**

**Note 15 - Lodging tax**

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The CCCVB is a discretely presented component unit of the County. Therefore, the audited financial statements of the CCCVB are included in the County's annual financial report. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2007, follows:

Lodging tax receipts	\$	528,467
Other		29,165
Total revenues	\$	<u>557,632</u>
Paid to CCCVB (40%)	\$	211,387
Other		197,818
Total disbursements	\$	<u>409,205</u>

**Note 16 - Joint venture**

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended June 30, 2007, the County paid \$61,039 in such dues. Membership in the RDC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the RDC. Separate financial statements may be obtained from:

Central Savannah River Area  
Regional Development Center  
Augusta, Georgia 30903

**Note 17 - Significant contingencies**

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.



COMBINING AND INDIVIDUAL  
FUND STATEMENTS



## GENERAL FUND

**COLUMBIA COUNTY, GEORGIA**

**General Fund by Object**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amount</u>	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Taxes - property			
Property tax	\$ 19,972,965	\$ 21,589,512	\$ 1,616,547
Motor vehicle tax and penalties	2,277,583	2,555,945	278,362
Mobile home tax	85,335	77,943	(7,392)
Timber tax	27,365	35,894	8,529
Interest and penalties	100,000	141,718	41,718
	<u>22,463,248</u>	<u>24,401,012</u>	<u>1,937,764</u>
Taxes - sales			
Sales tax	<u>13,383,718</u>	<u>14,465,355</u>	<u>1,081,637</u>
Taxes - other			
Occupation tax	750,000	841,584	91,584
Real estate transfer tax	400,000	297,249	(102,751)
Alcohol tax	875,000	964,438	89,438
Recording intangibles	1,100,000	1,052,469	(47,531)
Cablevision	450,000	554,146	104,146
Other	-	14,878	14,878
	<u>3,575,000</u>	<u>3,724,764</u>	<u>149,764</u>
Licenses and permits			
Alcohol licenses	275,000	290,348	15,348
Land disturbing permit	40,000	31,683	(8,317)
Other	16,000	19,604	3,604
	<u>331,000</u>	<u>341,635</u>	<u>10,635</u>
Intergovernmental			
General overhead	1,305,190	1,239,001	(66,189)
Juvenile Court	57,725	60,088	2,363
Emergency Services	39,624	58,200	18,576
Roads and Bridges	640,783	580,210	(60,573)
Public Transit	66,780	58,277	(8,503)
	<u>2,110,102</u>	<u>1,995,776</u>	<u>(114,326)</u>
Charges for services			
Commissions	1,300,000	1,605,527	305,527
Sheriff	130,794	119,201	(11,593)
Recreation	395,200	367,140	(28,060)
Clerk of Superior Court	700,000	755,020	55,020
Probate Court	100,000	90,000	(10,000)
Magistrate Court	150,000	120,311	(29,689)
Wildwood Park	107,000	157,824	50,824
Planning and Development	172,500	186,544	14,044
Other	174,600	179,039	4,439
	<u>3,230,094</u>	<u>3,580,606</u>	<u>350,512</u>

**COLUMBIA COUNTY, GEORGIA**  
**General Fund by Object - Continued**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2007**

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Revenues (Continued)</b>			
Fines and forfeitures			
Clerk of Superior Court	\$ 600,000	\$ 408,358	\$ (191,642)
Probate Court	1,500,000	1,070,961	(429,039)
Magistrate Court	150,000	207,789	57,789
Other	105,000	87,495	(17,505)
	<u>2,355,000</u>	<u>1,774,603</u>	<u>(580,397)</u>
Investment income			
Interest	301,200	841,303	540,103
Contributions and donations			
Developer reimbursements	10,000	5,975	(4,025)
Donations	6,000	320	(5,680)
	<u>16,000</u>	<u>6,295</u>	<u>(9,705)</u>
Other			
Rental	130,892	153,842	22,950
Other	724,344	86,408	(637,936)
	<u>855,236</u>	<u>240,250</u>	<u>(614,986)</u>
<b>Total revenues</b>	<b>\$ 48,620,598</b>	<b>\$ 51,371,599</b>	<b>\$ 2,751,001</b>
<b>Expenditures</b>			
General government			
Board of Commissioners			
Personal service	\$ 180,721	\$ 208,385	\$ (27,664)
Operating	830,927	742,405	88,522
	<u>1,011,648</u>	<u>950,790</u>	<u>60,858</u>
Finance			
Personal service	494,881	472,854	22,027
Operating	136,724	124,020	12,704
	<u>631,605</u>	<u>596,874</u>	<u>34,731</u>
Human Resources			
Personal service	342,966	337,535	5,431
Operating	354,103	305,321	48,782
	<u>697,069</u>	<u>642,856</u>	<u>54,213</u>
Procurement/Distribution			
Personal service	350,102	309,694	40,408
Operating	90,451	79,308	11,143
Capital improvements	1,500	-	1,500
	<u>442,053</u>	<u>389,002</u>	<u>53,051</u>
Information Technology			
Personal service	1,224,520	1,225,138	(618)
Operating	1,242,162	1,242,161	1
Capital improvements	342,000	341,060	940
	<u>2,808,682</u>	<u>2,808,359</u>	<u>323</u>

**COLUMBIA COUNTY, GEORGIA**

**General Fund by Object - Continued**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Expenditures (Continued)</b>			
General government (Continued)			
County Administrator			
Personal service	\$ 212,952	\$ 216,907	\$ (3,955)
Operating	42,361	37,490	4,871
	<u>255,313</u>	<u>254,397</u>	<u>916</u>
Tax Commissioner			
Personal service	1,115,880	1,067,396	48,484
Operating	264,775	241,182	23,593
	<u>1,380,655</u>	<u>1,308,578</u>	<u>72,077</u>
Tax Assessor			
Personal service	862,477	838,955	23,522
Operating	165,679	159,600	6,079
Capital improvements	7,877	-	7,877
	<u>1,036,033</u>	<u>998,555</u>	<u>37,478</u>
Engineering Services			
Personal service	791,811	803,840	(12,029)
Operating	189,391	170,646	18,745
	<u>981,202</u>	<u>974,486</u>	<u>6,716</u>
Board of Elections			
Personal service	170,703	182,246	(11,543)
Operating	344,206	330,876	13,330
	<u>514,909</u>	<u>513,122</u>	<u>1,787</u>
Management Services			
Personal service	139,654	148,604	(8,950)
Operating	1,183,929	811,830	372,099
	<u>1,323,583</u>	<u>960,434</u>	<u>363,149</u>
Total general government	<u>11,082,752</u>	<u>10,397,453</u>	<u>685,299</u>
Judicial system			
Superior Court			
Personal service	907,998	903,243	4,755
Operating	604,204	542,441	61,763
Capital improvements	-	25,905	(25,905)
	<u>1,512,202</u>	<u>1,471,589</u>	<u>40,613</u>
Probate Court			
Personal service	593,692	603,819	(10,127)
Operating	145,778	103,154	42,624
	<u>739,470</u>	<u>706,973</u>	<u>32,497</u>

**COLUMBIA COUNTY, GEORGIA**  
**General Fund by Object - Continued**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2007**

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Expenditures (Continued)</b>			
Judicial system (Continued)			
Juvenile Court/Youth			
Personal service	\$ 421,754	\$ 349,026	\$ 72,728
Operating	109,843	172,776	(62,933)
	<u>531,597</u>	<u>521,802</u>	<u>9,795</u>
Magistrate Court			
Personal service	667,930	637,520	30,410
Operating	132,954	115,529	17,425
	<u>800,884</u>	<u>753,049</u>	<u>47,835</u>
District Attorney			
Operating	508,750	506,549	2,201
	<u>508,750</u>	<u>506,549</u>	<u>2,201</u>
Total judicial system	<u>4,092,903</u>	<u>3,959,962</u>	<u>132,941</u>
Public safety			
Sheriff			
Personal service	9,361,722	9,694,193	(332,471)
Operating	2,557,122	2,368,262	188,860
Capital improvements	956,182	807,578	148,604
	<u>12,875,026</u>	<u>12,870,033</u>	<u>4,993</u>
Emergency Services			
Personal service	207,938	215,080	(7,142)
Operating	124,378	101,804	22,574
	<u>332,316</u>	<u>316,884</u>	<u>15,432</u>
Jail			
Personal service	5,222,441	5,184,498	37,943
Operating	1,850,460	1,821,324	29,136
Capital improvements	80,000	79,564	436
	<u>7,152,901</u>	<u>7,085,386</u>	<u>67,515</u>
Emergency Medical Service			
Operating	500,000	500,000	-
	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Animal Care and Control			
Personal service	473,384	457,512	15,872
Operating	110,779	112,829	(2,050)
Capital improvements	57,900	49,188	8,712
	<u>642,063</u>	<u>619,529</u>	<u>22,534</u>
Coroner			
Personal service	69,260	63,228	6,032
Operating	48,053	42,000	6,053
	<u>117,313</u>	<u>105,228</u>	<u>12,085</u>
Total public safety	<u>21,619,619</u>	<u>21,497,060</u>	<u>122,559</u>

**COLUMBIA COUNTY, GEORGIA**  
**General Fund by Object - Continued**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2007**

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Expenditures (Continued)</b>			
Public works			
Roads and Bridges			
Personal service	\$ 1,955,975	\$ 1,814,707	\$ 141,268
Operating	843,287	850,768	(7,481)
	<u>2,799,262</u>	<u>2,665,475</u>	<u>133,787</u>
Fleet Services			
Personal service	514,847	513,421	1,426
Operating	138,015	134,982	3,033
	<u>652,862</u>	<u>648,403</u>	<u>4,459</u>
Facility Maintenance			
Personal service	476,308	477,121	(813)
Operating	150,117	149,113	1,004
	<u>626,425</u>	<u>626,234</u>	<u>191</u>
Total public works	<u>4,078,549</u>	<u>3,940,112</u>	<u>138,437</u>
Health and welfare			
Public Health			
Operating	437,039	437,039	-
Family and Children Services			
Operating	76,658	76,658	-
Senior Center			
Personal service	232,502	226,140	6,362
Operating	184,288	186,966	(2,678)
Capital improvements	72,200	-	72,200
	<u>488,990</u>	<u>413,106</u>	<u>75,884</u>
Public Transit			
Personal service	153,517	144,979	8,538
Operating	47,279	47,508	(229)
	<u>200,796</u>	<u>192,487</u>	<u>8,309</u>
Total health and welfare	<u>1,203,483</u>	<u>1,119,290</u>	<u>84,193</u>
Culture and recreation			
Recreation			
Personal service	1,055,690	1,044,285	11,405
Operating	697,022	593,693	103,329
Capital improvements	-	35,700	(35,700)
	<u>1,752,712</u>	<u>1,673,678</u>	<u>79,034</u>

**COLUMBIA COUNTY, GEORGIA**  
**General Fund by Object - Continued**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2007**

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Expenditures (Continued)</b>			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	\$ 38,245	\$ 37,796	\$ 449
Operating	75,712	49,921	25,791
	<u>113,957</u>	<u>87,717</u>	<u>26,240</u>
Libraries			
Personal service	631,623	669,751	(38,128)
Operating	540,847	489,873	50,974
	<u>1,172,470</u>	<u>1,159,624</u>	<u>12,846</u>
Community Services			
Personal service	292,769	301,312	(8,543)
Operating	103,084	79,552	23,532
	<u>395,853</u>	<u>380,864</u>	<u>14,989</u>
Total culture and recreation	<u>3,434,992</u>	<u>3,301,883</u>	<u>133,109</u>
Housing and development			
Extension Service			
Personal service	39,660	40,603	(943)
Operating	91,587	80,491	11,096
	<u>131,247</u>	<u>121,094</u>	<u>10,153</u>
Forestry			
Operating	7,443	6,090	1,353
Geographic Information Systems			
Personal service	214,407	207,362	7,045
Operating	286,532	291,939	(5,407)
Capital improvements	15,000	7,087	7,913
	<u>515,939</u>	<u>506,388</u>	<u>9,551</u>
Planning and Development			
Personal service	344,185	348,784	(4,599)
Operating	226,836	50,159	176,677
Capital improvements	10,000	-	10,000
	<u>581,021</u>	<u>398,943</u>	<u>182,078</u>
Code Compliance			
Personal service	285,745	276,593	9,152
Operating	49,826	40,890	8,936
	<u>335,571</u>	<u>317,483</u>	<u>18,088</u>

**COLUMBIA COUNTY, GEORGIA**  
**General Fund by Object - Concluded**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Expenditures (Continued)</b>			
Housing and development (Continued)			
Plan Review			
Personal service	\$ 70,341	\$ 69,747	\$ 594
Operating	4,326	4,582	(256)
	<u>74,667</u>	<u>74,329</u>	<u>338</u>
Economic Development			
Operating	<u>1,107,202</u>	<u>784,022</u>	<u>323,180</u>
Total housing and development	<u>2,753,090</u>	<u>2,208,349</u>	<u>544,741</u>
<b>Total expenditures</b>	<b>\$ 48,265,388</b>	<b>\$ 46,424,109</b>	<b>\$ 1,841,279</b>
Excess of revenues over expenditures	<u>355,210</u>	<u>4,947,490</u>	<u>4,592,280</u>
<b>Other financing sources (uses)</b>			
Sale of property	100,000	517,264	417,264
Operating transfers in	318,000	233,678	(84,322)
Operating transfers out	<u>(773,210)</u>	<u>(451,307)</u>	<u>321,903</u>
<b>Total other financing sources (uses)</b>	<u>(355,210)</u>	<u>299,635</u>	<u>654,845</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>5,247,125</u>	<u>\$ 5,247,125</u>
Fund balance at beginning of year		<u>20,343,072</u>	
Fund balance at end of year		<u>\$ 25,590,197</u>	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceding schedule.

## NONMAJOR GOVERNMENTAL FUNDS

**Columbia County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2007**

	<b>Capital Projects Funds</b>			
	<b>Special Revenue Funds</b>	<b>Special Local Option Sales Tax Fund 1996-2000</b>	<b>Capital Road/ Drainage Projects Fund</b>	<b>Windmill Sewer Project Fund</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 2,214,278	\$ 978,040	\$ -	\$ -
Investments	306,250	-	-	-
Taxes receivable	116,720	-	-	-
Accounts receivable	473,428	-	-	-
Due from other funds	4,291,115	-	-	-
Prepaid items	10,748	-	-	-
<b>Total assets</b>	<b>\$ 7,412,539</b>	<b>\$ 978,040</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 395,327	\$ 172,297	\$ -	\$ -
Accrued payroll	50,152	-	-	-
Accrued compensated absences	16,296	-	-	-
Deferred revenue	186,939	-	-	-
Due to other funds	1,060,698	3,202	-	-
<b>Total liabilities</b>	<b>1,709,412</b>	<b>175,499</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>				
Reserved for encumbrances	184,218	666,021	-	-
Reserved for inventories/prepaid items	10,748	-	-	-
Reserved for debt service	-	-	-	-
Unreserved, undesignated	5,508,161	136,520	-	-
<b>Total fund balances</b>	<b>5,703,127</b>	<b>802,541</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 7,412,539</b>	<b>\$ 978,040</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Special Local Option Sales Tax Fund 2001-2005</b>	<b>2004 General Obligations Bond Fund</b>	<b>Debt Service Fund 2007 General Obligation Bond</b>	<b>Debt Service Fund 2004 General Obligation Bond</b>	<b>Total Nonmajor Governmental Funds</b>
\$ 7,126,804	\$ 1,575,641	\$ 1,155,795	\$ 5,370,409	\$ 18,420,967
6,330,969	6,587,874	-	-	13,225,093
-	-	40,950	-	157,670
64,838	-	14,865	-	553,131
5	-	-	2,650,272	6,941,392
1,029	406	-	-	12,183
<u>\$13,523,645</u>	<u>\$ 8,163,921</u>	<u>\$ 1,211,610</u>	<u>\$ 8,020,681</u>	<u>\$ 39,310,436</u>
\$ 399,831	\$ 426,227	\$ -	\$ -	\$ 1,393,682
7,332	3,592	-	-	61,076
2,210	882	-	-	19,388
-	-	17,908	-	204,847
178,169	190,244	-	500	1,432,813
<u>587,542</u>	<u>620,945</u>	<u>17,908</u>	<u>500</u>	<u>3,111,806</u>
1,427,546	2,417,448	-	-	4,695,233
1,029	406	-	-	12,183
-	-	1,193,702	8,020,181	9,213,883
11,507,528	5,125,122	-	-	22,277,331
<u>12,936,103</u>	<u>7,542,976</u>	<u>1,193,702</u>	<u>8,020,181</u>	<u>36,198,630</u>
<u>\$13,523,645</u>	<u>\$ 8,163,921</u>	<u>\$ 1,211,610</u>	<u>\$ 8,020,681</u>	<u>\$ 39,310,436</u>

**Columbia County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2007**

	<b>Capital Projects Funds</b>			
	<b>Special Revenue Funds</b>	<b>Special Local Option Sales Tax Fund 1996-2000</b>	<b>Capital Road/ Drainage Projects Fund</b>	<b>Windmill Sewer Project Fund</b>
<b>Revenues</b>				
Taxes - property	\$ 5,347,351	\$ -	\$ -	\$ -
Taxes - other	4,533,550	-	-	-
Licenses and permits	1,090,782	-	-	-
Intergovernmental	162,437	-	-	-
Charges for services	3,836,713	-	-	-
Fines and forfeitures	316,004	-	-	-
Investment income	368,271	60,302	-	9
Contributions and donations	159,902	-	-	-
Other	100,122	-	-	-
Total revenues	<u>15,915,132</u>	<u>60,302</u>	<u>-</u>	<u>9</u>
<b>Expenditures</b>				
Current:				
General government	47,782	-	-	-
Judicial system	40,676	-	-	-
Public safety	8,397,948	-	-	-
Public works	3,607,046	-	-	-
Health and welfare	441,902	-	-	-
Culture and recreation	488,020	-	-	-
Housing and development	1,283,231	-	-	-
Capital outlay	-	459,656	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>14,306,605</u>	<u>459,656</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>1,608,527</u>	<u>(399,354)</u>	<u>-</u>	<u>9</u>
<b>Other financing sources (uses)</b>				
Transfers in	911,688	-	-	-
Transfers out	(1,843,781)	-	(1,710,114)	(33,678)
Total other financing sources (uses)	<u>(932,093)</u>	<u>-</u>	<u>(1,710,114)</u>	<u>(33,678)</u>
Net change in fund balances	676,434	(399,354)	(1,710,114)	(33,669)
<b>Fund balances - beginning</b>	<u>5,026,693</u>	<u>1,201,895</u>	<u>1,710,114</u>	<u>33,669</u>
<b>Fund balances - ending</b>	<u>\$ 5,703,127</u>	<u>\$ 802,541</u>	<u>\$ -</u>	<u>\$ -</u>

<b>Special Local Option Sales Tax Fund 2001-2005</b>	<b>2004 General Obligations Bond Fund</b>	<b>Debt Service Fund 2007 General Obligation Bond</b>	<b>Debt Service Fund 2004 General Obligation Bond</b>	<b>Total Nonmajor Governmental Funds</b>
\$ -	\$ -	\$ 1,812,504	\$ -	\$ 7,159,855
-	-	-	-	4,533,550
-	-	-	-	1,090,782
191,546	-	-	-	353,983
-	-	-	-	3,836,713
-	-	-	-	316,004
834,250	534,864	66,083	180,099	2,043,878
-	-	-	-	159,902
-	-	-	-	100,122
<u>1,025,796</u>	<u>534,864</u>	<u>1,878,587</u>	<u>180,099</u>	<u>19,594,789</u>
-	-	-	-	47,782
-	-	-	-	40,676
-	-	-	-	8,397,948
-	-	-	-	3,607,046
-	-	-	-	441,902
-	-	-	-	488,020
-	-	-	-	1,283,231
8,027,624	5,984,759	-	-	14,472,039
-	-	655,000	4,325,000	4,980,000
-	-	1,347,228	1,137,500	2,484,728
<u>8,027,624</u>	<u>5,984,759</u>	<u>2,002,228</u>	<u>5,462,500</u>	<u>36,243,372</u>
<u>(7,001,828)</u>	<u>(5,449,895)</u>	<u>(123,641)</u>	<u>(5,282,401)</u>	<u>(16,648,583)</u>
438,236	1,506,651	-	5,837,275	8,693,850
-	-	-	-	(3,587,573)
<u>438,236</u>	<u>1,506,651</u>	<u>-</u>	<u>5,837,275</u>	<u>5,106,277</u>
(6,563,592)	(3,943,244)	(123,641)	554,874	(11,542,306)
19,499,695	11,486,220	1,317,343	7,465,307	47,740,936
<u>\$ 12,936,103</u>	<u>\$ 7,542,976</u>	<u>\$ 1,193,702</u>	<u>\$ 8,020,181</u>	<u>\$ 36,198,630</u>

**Columbia County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2007**

	<b>Building Standards Fund</b>	<b>Federal Asset Sharing Fund</b>	<b>State Condemnation Fund</b>	<b>Street Lights Fund</b>	<b>Recreation Advisory Board Fund</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 150	\$ 38,975	\$ 24,973	\$ -	\$ 23,265
Investments	-	-	-	-	-
Taxes receivable	-	-	-	6,708	-
Accounts receivable	110	-	-	387	10
Due from other funds	801,288	-	-	105,451	-
Prepaid items	3,639	-	-	-	-
<b>Total assets</b>	<b>\$ 805,187</b>	<b>\$ 38,975</b>	<b>\$ 24,973</b>	<b>\$ 112,546</b>	<b>\$ 23,275</b>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 3,074	\$ -	\$ -	\$ 108,074	\$ -
Accrued payroll	19,632	-	-	-	-
Accrued compensated absences	5,274	-	-	-	-
Deferred revenue	-	-	-	4,979	-
Due to other funds	-	-	-	-	13,592
<b>Total liabilities</b>	<b>27,980</b>	<b>-</b>	<b>-</b>	<b>113,053</b>	<b>13,592</b>
<b>Fund balances:</b>					
Reserved for encumbrances	1,161	-	-	-	177
Reserved for inventories/prepaid items	3,639	-	-	-	-
Unreserved, undesignated	772,407	38,975	24,973	(507)	9,506
<b>Total fund balances</b>	<b>777,207</b>	<b>38,975</b>	<b>24,973</b>	<b>(507)</b>	<b>9,683</b>
<b>Total liabilities and fund balances</b>	<b>\$ 805,187</b>	<b>\$ 38,975</b>	<b>\$ 24,973</b>	<b>\$ 112,546</b>	<b>\$ 23,275</b>

Continued on the following pages.

911 Fund	Jail Fund	Drug Abuse Treatment Fund	Supple- mental Juvenile Services Fund	Community Center Operations Fund
\$ 1,637,885	\$ 127,272	\$ 68,744	\$ 133,129	\$ 50
-	-	-	-	-
-	-	-	-	-
319,414	14,275	4,073	4,030	28,973
-	-	-	-	290
3,219	-	-	-	534
<u>\$ 1,960,518</u>	<u>\$ 141,547</u>	<u>\$ 72,817</u>	<u>\$ 137,159</u>	<u>\$ 29,847</u>
\$ 46,933	\$ -	\$ -	\$ 5,234	\$ 19,684
19,704	-	-	-	2,669
6,428	-	-	-	2,315
-	-	-	-	140,811
342,707	-	-	7,383	687,737
<u>415,772</u>	<u>-</u>	<u>-</u>	<u>12,617</u>	<u>853,216</u>
6,424	-	-	1,060	423
3,219	-	-	-	534
1,535,103	141,547	72,817	123,482	(824,326)
<u>1,544,746</u>	<u>141,547</u>	<u>72,817</u>	<u>124,542</u>	<u>(823,369)</u>
<u>\$ 1,960,518</u>	<u>\$ 141,547</u>	<u>\$ 72,817</u>	<u>\$ 137,159</u>	<u>\$ 29,847</u>

**Columbia County, Georgia**  
**Combining Balance Sheet - Continued**  
**Nonmajor Special Revenue Funds**  
**June 30, 2007**

	<b>Lodging Tax Fund</b>	<b>Multiple Grant Fund</b>	<b>Library Board Fund</b>	<b>Clean and Beautiful Memorial Fund</b>	<b>Fire Services Fund</b>
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 95,247	\$ 479	\$ -
Investments	-	-	306,250	-	-
Taxes receivable	-	-	-	-	110,012
Accounts receivable	50,646	-	3,436	-	48,074
Due from other funds	450,142	5,468	-	-	879,689
Prepaid items	82	-	-	-	-
<b>Total assets</b>	<b>\$ 500,870</b>	<b>\$ 5,468</b>	<b>\$ 404,933</b>	<b>\$ 479</b>	<b>\$ 1,037,775</b>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 3,782	\$ -	\$ -	\$ -	\$ 22,182
Accrued payroll	610	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Deferred revenue	-	-	-	-	41,149
Due to other funds	290	-	8,582	402	-
<b>Total liabilities</b>	<b>4,682</b>	<b>-</b>	<b>8,582</b>	<b>402</b>	<b>63,331</b>
<b>Fund balances:</b>					
Reserved for encumbrances	114	-	-	-	1,540
Reserved for inventories/prepaid items	82	-	-	-	-
Fund balance	495,992	5,468	396,351	77	972,904
<b>Total fund balances</b>	<b>496,188</b>	<b>5,468</b>	<b>396,351</b>	<b>77</b>	<b>974,444</b>
<b>Total liabilities and fund balances</b>	<b>\$ 500,870</b>	<b>\$ 5,468</b>	<b>\$ 404,933</b>	<b>\$ 479</b>	<b>\$ 1,037,775</b>

<b>Sheriff's Gifts/ Donations Fund</b>	<b>Insurance Premium Tax Fund</b>	<b>Community Events Fund</b>	<b>Georgia Superior Court Clerk Cooperative Authority Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ 37,543	\$ -	\$ -	\$ 26,566	\$ 2,214,278
-	-	-	-	306,250
-	-	-	-	116,720
-	-	-	-	473,428
-	2,020,337	28,450	-	4,291,115
-	3,274	-	-	10,748
<u>\$ 37,543</u>	<u>\$ 2,023,611</u>	<u>\$ 28,450</u>	<u>\$ 26,566</u>	<u>\$ 7,412,539</u>
\$ -	\$ 184,460	\$ 1,904	\$ -	\$ 395,327
-	7,537	-	-	50,152
-	2,279	-	-	16,296
-	-	-	-	186,939
-	5	-	-	1,060,698
-	<u>194,281</u>	<u>1,904</u>	-	<u>1,709,412</u>
-	173,319	-	-	184,218
-	3,274	-	-	10,748
37,543	1,652,737	26,546	26,566	5,508,161
<u>37,543</u>	<u>1,829,330</u>	<u>26,546</u>	<u>26,566</u>	<u>5,703,127</u>
<u>\$ 37,543</u>	<u>\$ 2,023,611</u>	<u>\$ 28,450</u>	<u>\$ 26,566</u>	<u>\$ 7,412,539</u>

**Columbia County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2007**

	<b>Building Standards Fund</b>	<b>Federal Asset Sharing Fund</b>	<b>State Condemnation Fund</b>	<b>Street Lights Fund</b>	<b>Recreation Advisory Board Fund</b>
<b>Revenues</b>					
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - other	-	-	-	-	-
Licenses and permits	1,090,782	-	-	-	-
Intergovernmental	103,887	-	-	-	-
Charges for services	201,403	-	-	1,072,719	21,030
Fines and forfeitures	-	3,120	41,557	-	-
Investment income	39,062	1,384	941	18,627	50
Contributions and donations	-	-	-	27,520	-
Other	553	-	-	-	10,603
Total revenues	<u>1,435,687</u>	<u>4,504</u>	<u>42,498</u>	<u>1,118,866</u>	<u>31,683</u>
<b>Expenditures</b>					
Current:					
General government	-	-	-	-	-
Judicial system	-	-	-	-	-
Public safety	-	-	35,952	-	-
Public works	-	-	-	1,374,866	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	32,043
Housing and development	1,283,231	-	-	-	-
Total expenditures	<u>1,283,231</u>	<u>-</u>	<u>35,952</u>	<u>1,374,866</u>	<u>32,043</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>152,456</u>	<u>4,504</u>	<u>6,546</u>	<u>(256,000)</u>	<u>(360)</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	152,456	4,504	6,546	(256,000)	(360)
<b>Fund balances - beginning</b>	<u>624,751</u>	<u>34,471</u>	<u>18,427</u>	<u>255,493</u>	<u>10,043</u>
<b>Fund balances - ending</b>	<u>\$ 777,207</u>	<u>\$ 38,975</u>	<u>\$ 24,973</u>	<u>\$ (507)</u>	<u>\$ 9,683</u>

Continued on the following pages.

<u>911 Fund</u>	<u>Jail Fund</u>	<u>Drug Abuse Treatment Fund</u>	<u>Supple- mental Juvenile Services Fund</u>	<u>Community Center Operations Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
2,132,017	-	-	45,819	355,309
-	169,944	41,251	-	-
61,244	6,009	234	389	-
-	-	-	-	-
-	-	-	-	74,634
<u>2,193,261</u>	<u>175,953</u>	<u>41,485</u>	<u>46,208</u>	<u>429,943</u>
-	-	-	-	-
-	-	-	40,676	-
1,504,551	-	-	-	-
-	-	-	-	441,902
-	-	-	-	-
-	-	-	-	-
<u>1,504,551</u>	<u>-</u>	<u>-</u>	<u>40,676</u>	<u>441,902</u>
<u>688,710</u>	<u>175,953</u>	<u>41,485</u>	<u>5,532</u>	<u>(11,959)</u>
-	-	-	-	-
(670,372)	(238,443)	(50,000)	-	-
<u>(670,372)</u>	<u>(238,443)</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>
18,338	(62,490)	(8,515)	5,532	(11,959)
<u>1,526,408</u>	<u>204,037</u>	<u>81,332</u>	<u>119,010</u>	<u>(811,410)</u>
<u>\$ 1,544,746</u>	<u>\$ 141,547</u>	<u>\$ 72,817</u>	<u>\$ 124,542</u>	<u>\$ (823,369)</u>

**Columbia County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2007**

	Lodging Tax Fund	Multiple Grant Fund	Library Board Fund	Clean and Beautiful Memorial Fund	Fire Services Fund
<b>Revenues</b>					
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ 5,347,351
Taxes - other	528,467	-	-	-	248,244
Licenses and permits	-	-	-	-	-
Intergovernmental	5,300	53,250	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	60,132	-	-
Investment income	23,681	-	7,877	-	44,973
Contributions and donations	50	-	41,100	219	-
Other	134	-	14,198	-	-
Total revenues	<u>557,632</u>	<u>53,250</u>	<u>123,307</u>	<u>219</u>	<u>5,640,568</u>
<b>Expenditures</b>					
Current:					
General government	-	47,782	-	-	-
Judicial system	-	-	-	-	-
Public safety	-	-	-	-	6,606,426
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	404,177	-	21,969	1,481	-
Housing and development	-	-	-	-	-
Total expenditures	<u>404,177</u>	<u>47,782</u>	<u>21,969</u>	<u>1,481</u>	<u>6,606,426</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>153,455</u>	<u>5,468</u>	<u>101,338</u>	<u>(1,262)</u>	<u>(965,858)</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	911,688
Transfers out	(5,028)	-	-	-	-
Total other financing sources (uses)	<u>(5,028)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>911,688</u>
<b>Net change in fund balances</b>	148,427	5,468	101,338	(1,262)	(54,170)
<b>Fund balances - beginning</b>	<u>347,761</u>	<u>-</u>	<u>295,013</u>	<u>1,339</u>	<u>1,028,614</u>
<b>Fund balances - ending</b>	<u>\$ 496,188</u>	<u>\$ 5,468</u>	<u>\$ 396,351</u>	<u>\$ 77</u>	<u>\$ 974,444</u>

Sheriff's Gifts/ Donations Fund	Insurance Premium Tax Fund	Community Events Fund	Georgia Superior Court Clerk Cooperative Authority Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 5,347,351
-	3,756,839	-	-	4,533,550
-	-	-	-	1,090,782
-	-	-	-	162,437
-	-	8,416	-	3,836,713
-	-	-	-	316,004
1,451	161,075	1,191	83	368,271
55,078	-	35,935	-	159,902
-	-	-	-	100,122
<u>56,529</u>	<u>3,917,914</u>	<u>45,542</u>	<u>83</u>	<u>15,915,132</u>
-	-	-	-	47,782
-	-	-	-	40,676
50,086	200,933	-	-	8,397,948
-	2,232,180	-	-	3,607,046
-	-	-	-	441,902
-	-	28,350	-	488,020
-	-	-	-	1,283,231
<u>50,086</u>	<u>2,433,113</u>	<u>28,350</u>	<u>-</u>	<u>14,306,605</u>
<u>6,443</u>	<u>1,484,801</u>	<u>17,192</u>	<u>83</u>	<u>1,608,527</u>
-	-	-	-	911,688
-	(879,938)	-	-	(1,843,781)
-	(879,938)	-	-	(932,093)
6,443	604,863	17,192	83	676,434
31,100	1,224,467	9,354	26,483	5,026,693
<u>\$ 37,543</u>	<u>\$ 1,829,330</u>	<u>\$ 26,546</u>	<u>\$ 26,566</u>	<u>\$ 5,703,127</u>

**Columbia County, Georgia**  
**Building Standards Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ 1,004,800	\$ 1,090,782	\$ 85,982
Intergovernmental	21,087	103,887	82,800
Charges for services	141,250	201,403	60,153
Investment income	10,000	39,062	29,062
Other	309,515	553	(308,962)
Total revenues	<u>1,486,652</u>	<u>1,435,687</u>	<u>(50,965)</u>
<b>Expenditures</b>			
Current:			
Housing and development	<u>1,486,652</u>	<u>1,283,231</u>	<u>203,421</u>
Total expenditures	<u>1,486,652</u>	<u>1,283,231</u>	<u>203,421</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	152,456	<u>\$ 152,456</u>
<b>Fund balance - beginning</b>		<u>624,751</u>	
<b>Fund balance - ending</b>		<u>\$ 777,207</u>	

**Columbia County, Georgia  
Federal Asset Sharing Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 15,000	\$ 3,120	\$ (11,880)
Investment income	-	1,384	1,384
Total revenues	<u>15,000</u>	<u>4,504</u>	<u>(10,496)</u>
<b>Expenditures</b>			
Current:			
Public safety	15,000	-	15,000
Total expenditures	<u>15,000</u>	<u>-</u>	<u>15,000</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	4,504	<u>\$ 4,504</u>
<b>Fund balance - beginning</b>		<u>34,471</u>	
<b>Fund balance - ending</b>		<u>\$ 38,975</u>	

**Columbia County, Georgia  
State Condemnation Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 40,000	\$ 41,557	\$ 1,557
Investment income	-	941	941
Total revenues	<u>40,000</u>	<u>42,498</u>	<u>2,498</u>
<b>Expenditures</b>			
Current:			
Public safety	<u>40,000</u>	<u>35,952</u>	<u>4,048</u>
Total expenditures	<u>40,000</u>	<u>35,952</u>	<u>4,048</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>6,546</u>	<u>\$ 6,546</u>
<b>Fund balance - beginning</b>		<u>18,427</u>	
<b>Fund balance - ending</b>		<u>\$ 24,973</u>	

**Columbia County, Georgia**  
**Street Lights Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 1,100,000	\$ 1,072,719	\$ (27,281)
Investment income	-	18,627	18,627
Contributions and donations	30,000	27,520	(2,480)
Other	246,928	-	(246,928)
<b>Total revenues</b>	<u>1,376,928</u>	<u>1,118,866</u>	<u>(258,062)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public works	1,376,928	1,374,866	2,062
<b>Total expenditures</b>	<u>1,376,928</u>	<u>1,374,866</u>	<u>2,062</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	(256,000)	<u>\$ (256,000)</u>
<b>Fund balance - beginning</b>		<u>255,493</u>	
<b>Fund balance - ending</b>		<u>\$ (507)</u>	

**Columbia County, Georgia  
Recreation Advisory Board Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 50,000	\$ 21,030	\$ (28,970)
Investment income	-	50	50
Other	10,000	10,603	603
Total revenues	<u>60,000</u>	<u>31,683</u>	<u>(28,317)</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	60,000	32,043	27,957
Total expenditures	<u>60,000</u>	<u>32,043</u>	<u>27,957</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>(360)</u>	<u>\$ (360)</u>
<b>Fund balance - beginning</b>		<u>10,043</u>	
<b>Fund balance - ending</b>		<u>\$ 9,683</u>	

**Columbia County, Georgia**  
**911 Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 1,780,950	\$ 2,132,017	\$ 351,067
Investment income	-	61,244	61,244
Other	611,385	-	(611,385)
Total revenues	<u>2,392,335</u>	<u>2,193,261</u>	<u>(199,074)</u>
<b>Expenditures</b>			
Current:			
Public safety	2,392,335	1,504,551	887,784
Total expenditures	<u>2,392,335</u>	<u>1,504,551</u>	<u>887,784</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>688,710</u>	<u>688,710</u>
<b>Other financing sources (uses)</b>			
Transfers out	-	(670,372)	(670,372)
Total other financing sources (uses)	<u>-</u>	<u>(670,372)</u>	<u>(670,372)</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>18,338</u>	<u>\$ 18,338</u>
<b>Fund balance - beginning</b>		<u>1,526,408</u>	
<b>Fund balance - ending</b>		<u>\$ 1,544,746</u>	

**Columbia County, Georgia**  
**Jail Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 150,000	\$ 169,944	\$ 19,944
Investment income	-	6,009	6,009
Other	88,443	-	(88,443)
Total revenues	<u>238,443</u>	<u>175,953</u>	<u>(62,490)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>238,443</u>	<u>175,953</u>	<u>(62,490)</u>
<b>Other financing sources (uses)</b>			
Transfers out	(238,443)	(238,443)	-
Total other financing sources (uses)	<u>(238,443)</u>	<u>(238,443)</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>(62,490)</u>	<u>\$ (62,490)</u>
<b>Fund balance - beginning</b>		<u>204,037</u>	
<b>Fund balance - ending</b>		<u>\$ 141,547</u>	

**Columbia County, Georgia  
Drug Abuse Treatment Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 50,000	\$ 41,251	\$ (8,749)
Investment income	-	234	234
Total revenues	<u>50,000</u>	<u>41,485</u>	<u>(8,515)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>50,000</u>	<u>41,485</u>	<u>(8,515)</u>
<b>Other financing sources (uses)</b>			
Transfers out	(50,000)	(50,000)	-
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>(8,515)</u>	<u>\$ (8,515)</u>
<b>Fund balance - beginning</b>		<u>81,332</u>	
<b>Fund balance - ending</b>		<u>\$ 72,817</u>	

**Columbia County, Georgia  
Supplemental Juvenile Services Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 40,000	\$ 45,819	\$ 5,819
Investment income	-	389	389
Other	5,000	-	(5,000)
<b>Total revenues</b>	<u>45,000</u>	<u>46,208</u>	<u>1,208</u>
<b>Expenditures</b>			
Current:			
Judicial system	45,000	40,676	4,324
<b>Total expenditures</b>	<u>45,000</u>	<u>40,676</u>	<u>4,324</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	5,532	<u>\$ 5,532</u>
<b>Fund balance - beginning</b>		<u>119,010</u>	
<b>Fund balance - ending</b>		<u>\$ 124,542</u>	

**Columbia County, Georgia  
Community Center Operations Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 342,035	\$ 355,309	\$ 13,274
Other	114,138	74,634	(39,504)
Total revenues	<u>456,173</u>	<u>429,943</u>	<u>(26,230)</u>
<b>Expenditures</b>			
Current:			
Health and welfare	456,173	441,902	14,271
Total expenditures	<u>456,173</u>	<u>441,902</u>	<u>14,271</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	(11,959)	<u>\$ (11,959)</u>
<b>Fund balance - beginning</b>		<u>(811,410)</u>	
<b>Fund balance - ending</b>		<u>\$ (823,369)</u>	

**Columbia County, Georgia**  
**Lodging Tax Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - other than property	\$ 451,836	\$ 528,467	\$ 76,631
Intergovernmental	5,000	5,300	300
Investment income	-	23,681	23,681
Contributions and donations	-	50	50
Other	-	134	134
Total revenues	<u>456,836</u>	<u>557,632</u>	<u>100,796</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	<u>451,808</u>	<u>404,177</u>	<u>47,631</u>
Total expenditures	<u>451,808</u>	<u>404,177</u>	<u>47,631</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>5,028</u>	<u>153,455</u>	<u>148,427</u>
<b>Other financing sources (uses)</b>			
Transfers out	<u>(5,028)</u>	<u>(5,028)</u>	<u>-</u>
Total other financing sources (uses)	<u>(5,028)</u>	<u>(5,028)</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>148,427</u>	<u>\$ 148,427</u>
<b>Fund balance - beginning</b>		<u>347,761</u>	
<b>Fund balance - ending</b>		<u>\$ 496,188</u>	

**Columbia County, Georgia  
Multiple Grant Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 65,000	\$ 53,250	\$ (11,750)
Total revenues	<u>65,000</u>	<u>53,250</u>	<u>(11,750)</u>
<b>Expenditures</b>			
Current:			
General government	65,000	47,782	17,218
Total expenditures	<u>65,000</u>	<u>47,782</u>	<u>17,218</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	5,468	<u>\$ 5,468</u>
<b>Fund balance - beginning</b>		<u>-</u>	
<b>Fund balance - ending</b>		<u>\$ 5,468</u>	

**Columbia County, Georgia  
Library Board Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 70,000	\$ 60,132	\$ (9,868)
Investment income	4,100	7,877	3,777
Contributions and donations	25,000	41,100	16,100
Other	7,000	14,198	7,198
Total revenues	<u>106,100</u>	<u>123,307</u>	<u>17,207</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	106,100	21,969	84,131
Total expenditures	<u>106,100</u>	<u>21,969</u>	<u>84,131</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	101,338	<u>\$ 101,338</u>
<b>Fund balance - beginning</b>		<u>295,013</u>	
<b>Fund balance - ending</b>		<u>\$ 396,351</u>	

**Columbia County, Georgia  
Clean and Beautiful Memorial Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Contributions and donations	\$ 2,000	\$ 219	\$ (1,781)
Total revenues	<u>2,000</u>	<u>219</u>	<u>(1,781)</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	2,000	1,481	519
Total expenditures	<u>2,000</u>	<u>1,481</u>	<u>519</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	(1,262)	<u>\$ (1,262)</u>
<b>Fund balance - beginning</b>		<u>1,339</u>	
<b>Fund balance - ending</b>		<u>\$ 77</u>	

**Columbia County, Georgia**  
**Fire Services Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - property	\$ 5,076,406	\$ 5,347,351	\$ 270,945
Taxes - other	-	248,244	248,244
Investment income	-	44,973	44,973
Total revenues	<u>5,076,406</u>	<u>5,640,568</u>	<u>564,162</u>
<b>Expenditures</b>			
Current:			
Public safety	6,676,804	6,606,426	70,378
Total expenditures	<u>6,676,804</u>	<u>6,606,426</u>	<u>70,378</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(1,600,398)</u>	<u>(965,858)</u>	<u>634,540</u>
<b>Other financing sources (uses)</b>			
Transfers in	1,600,398	911,688	(688,710)
Total other financing sources (uses)	<u>1,600,398</u>	<u>911,688</u>	<u>(688,710)</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>(54,170)</u>	<u>\$ (54,170)</u>
<b>Fund balance - beginning</b>		<u>1,028,614</u>	
<b>Fund balance - ending</b>		<u>\$ 974,444</u>	

**Columbia County, Georgia**  
**Sheriff's Gifts/Donations Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Contributions and donations	\$ 51,000	\$ 55,078	\$ 4,078
Investment income	-	1,451	1,451
Total revenues	<u>51,000</u>	<u>56,529</u>	<u>5,529</u>
<b>Expenditures</b>			
Current:			
Public safety	51,000	50,086	914
Total expenditures	<u>51,000</u>	<u>50,086</u>	<u>914</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	6,443	<u>\$ 6,443</u>
<b>Fund balance - beginning</b>		<u>31,100</u>	
<b>Fund balance - ending</b>		<u>\$ 37,543</u>	

**Columbia County, Georgia  
Insurance Premium Tax Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - other	\$ 3,764,117	\$ 3,756,839	\$ (7,278)
Investment income	-	161,075	161,075
Other	487,557	-	(487,557)
<b>Total revenues</b>	<u>4,251,674</u>	<u>3,917,914</u>	<u>(333,760)</u>
<b>Expenditures</b>			
Current:			
Public safety	569,193	200,933	368,260
Public works	2,802,543	2,232,180	570,363
<b>Total expenditures</b>	<u>3,371,736</u>	<u>2,433,113</u>	<u>938,623</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>879,938</u>	<u>1,484,801</u>	<u>604,863</u>
<b>Other financing sources (uses)</b>			
Transfers out	(879,938)	(879,938)	-
<b>Total other financing sources (uses)</b>	<u>(879,938)</u>	<u>(879,938)</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>604,863</u>	<u>\$ 604,863</u>
<b>Fund balance - beginning</b>		<u>1,224,467</u>	
<b>Fund balance - ending</b>		<u>\$ 1,829,330</u>	

**Columbia County, Georgia  
Community Events Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Contributions and donations	\$ 20,000	\$ 35,935	\$ 15,935
Charges for services	-	8,416	8,416
Investment income	-	1,191	1,191
Other	9,354	-	(9,354)
Total revenues	<u>29,354</u>	<u>45,542</u>	<u>16,188</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	29,354	28,350	1,004
Total expenditures	<u>29,354</u>	<u>28,350</u>	<u>1,004</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	17,192	<u>\$ 17,192</u>
<b>Fund balance - beginning</b>		<u>9,354</u>	
<b>Fund balance - ending</b>		<u>\$ 26,546</u>	

**Columbia County, Georgia**  
**Georgia Superior Court Clerk Cooperative Authority Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 1,000	\$ -	\$ (1,000)
Investment income	-	83	83
Total revenues	<u>1,000</u>	<u>83</u>	<u>(917)</u>
<b>Expenditures</b>			
Current:			
Judicial system	1,000	-	1,000
Total expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	83	<u>\$ 83</u>
<b>Fund balance - beginning</b>		<u>26,483</u>	
<b>Fund balance - ending</b>		<u>\$ 26,566</u>	

**Columbia County, Georgia**  
**Debt Service Fund - 2007 General Obligation Bond**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - property	\$ 2,002,298	\$ 1,812,504	\$ (189,794)
Investment income	-	66,083	66,083
Total revenues	<u>2,002,298</u>	<u>1,878,587</u>	<u>(123,711)</u>
<b>Expenditures</b>			
Debt service:			
Principal	655,000	655,000	-
Interest	1,347,298	1,347,228	70
Total expenditures	<u>2,002,298</u>	<u>2,002,228</u>	<u>70</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>(123,641)</u>	<u>\$ (123,641)</u>
<b>Fund balance - beginning</b>		<u>1,317,343</u>	
<b>Fund balance - ending</b>		<u>\$ 1,193,702</u>	

**Columbia County, Georgia**  
**Debt Service Fund - 2004 General Obligation Bond**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2007**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Investment income	\$ -	\$ 180,099	\$ 180,099
Total revenues	<u>-</u>	<u>180,099</u>	<u>180,099</u>
<b>Expenditures</b>			
Debt service:			
Principal	4,325,000	4,325,000	-
Interest	1,137,500	1,137,500	-
Total expenditures	<u>5,462,500</u>	<u>5,462,500</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(5,462,500)</u>	<u>(5,282,401)</u>	<u>180,099</u>
<b>Other financing sources (uses)</b>			
Transfers in	5,462,500	5,837,275	374,775
Total other financing sources (uses)	<u>5,462,500</u>	<u>5,837,275</u>	<u>374,775</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>554,874</u>	<u>\$ 554,874</u>
<b>Fund balance - beginning</b>		<u>7,465,307</u>	
<b>Fund balance - ending</b>		<u>\$ 8,020,181</u>	

## INTERNAL SERVICE FUNDS

**Columbia County, Georgia**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**June 30, 2007**

	<b>Employee Medical Fund</b>	<b>Risk Management Fund</b>	<b>Customer Service Information Center</b>	<b>Total</b>
<b>Assets</b>				
Current assets				
Cash and cash equivalents	\$ 801,770	\$ -	\$ -	\$ 801,770
Accounts receivable	20,174	2,519	-	22,693
Due from other funds	-	8,819	12,674	21,493
Prepaid items	-	314	33	347
Total current assets	<u>821,944</u>	<u>11,652</u>	<u>12,707</u>	<u>846,303</u>
Total assets	<u>821,944</u>	<u>11,652</u>	<u>12,707</u>	<u>846,303</u>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	279,859	6,424	1,261	287,544
Accrued payroll	-	2,006	1,571	3,577
Accrued compensated absences	-	3,222	9,875	13,097
Due to other funds	1,021,594	-	-	1,021,594
Total current liabilities	<u>1,301,453</u>	<u>11,652</u>	<u>12,707</u>	<u>1,325,812</u>
Total liabilities	<u>1,301,453</u>	<u>11,652</u>	<u>12,707</u>	<u>1,325,812</u>
<b>Net assets</b>				
Unrestricted net assets	(479,509)	-	-	(479,509)
Total net assets	<u>\$ (479,509)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (479,509)</u>

**Columbia County, Georgia**

**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended June 30, 2007**

	<b>Employee Medical Fund</b>	<b>Risk Management Fund</b>	<b>Customer Service Information Center</b>	<b>Total</b>
<b>Operating revenues</b>				
Charges for services	\$ 4,751,639	\$ -	\$ -	\$ 4,751,639
Intergovernmental	-	612,011	123,317	735,328
Other	24,060	-	-	24,060
Total operating revenues	<u>4,775,699</u>	<u>612,011</u>	<u>123,317</u>	<u>5,511,027</u>
<b>Operating expenses</b>				
Personal services	-	100,869	111,685	212,554
Purchased/contracted services	4,566,695	494,869	7,339	5,068,903
Supplies and materials	-	16,273	4,293	20,566
Interfund/Interdepartmental charges	58,580	-	-	58,580
Total operating expenses	<u>4,625,275</u>	<u>612,011</u>	<u>123,317</u>	<u>5,360,603</u>
<b>Operating income (loss)</b>	<u>150,424</u>	<u>-</u>	<u>-</u>	<u>150,424</u>
<b>Nonoperating revenue (expense)</b>				
Interest earned	22,190	-	-	22,190
Total nonoperating revenue (expense)	<u>22,190</u>	<u>-</u>	<u>-</u>	<u>22,190</u>
<b>Change in net assets</b>	172,614	-	-	172,614
<b>Total net assets - beginning</b>	<u>(652,123)</u>	<u>-</u>	<u>-</u>	<u>(652,123)</u>
<b>Total net assets - ending</b>	<u>\$ (479,509)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (479,509)</u>

**Columbia County, Georgia**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2007**

	<b>Employee Medical Fund</b>	<b>Risk Management Fund</b>	<b>Customer Service Information Center</b>	<b>Total</b>
<b>Operating activities</b>				
Cash received from customers	\$ 4,774,021	\$ 609,492	\$ 123,317	\$ 5,506,830
Cash paid to suppliers and others	(4,402,802)	(507,982)	(13,359)	(4,924,143)
Cash paid to employees	-	(101,510)	(109,958)	(211,468)
<b>Net cash provided by (used in) operating activities</b>	<u>371,219</u>	<u>-</u>	<u>-</u>	<u>371,219</u>
<b>Investing activities</b>				
Interest on investments	22,190	-	-	22,190
<b>Net cash provided (used) in investing activities</b>	<u>22,190</u>	<u>-</u>	<u>-</u>	<u>22,190</u>
<b>Net decrease in cash and cash equivalents/investments</b>	<u>393,409</u>	<u>-</u>	<u>-</u>	<u>393,409</u>
<b>Cash and cash equivalents</b>				
<b>Beginning of year</b>	<u>408,361</u>	<u>-</u>	<u>-</u>	<u>408,361</u>
<b>End of year</b>	<u>\$ 801,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 801,770</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>				
Operating income (loss)	\$ 150,424	\$ -	\$ -	\$ 150,424
<b>Change in assets and liabilities</b>				
Accounts receivable	(1,678)	(2,519)	-	(4,197)
Deferred charges / prepaid expense	-	(32)	(3)	(35)
Due from other funds	-	(2,775)	(2,065)	(4,840)
Accounts payable	15,907	5,967	341	22,215
Accrued liabilities	-	(641)	1,727	1,086
Due to other funds	206,566	-	-	206,566
<b>Total adjustments</b>	<u>220,795</u>	<u>-</u>	<u>-</u>	<u>220,795</u>
<b>Net cash provided by (used in) operating activities</b>	<u>\$ 371,219</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 371,219</u>

## AGENCY FUNDS

**Columbia County, Georgia**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2007**

	<u>July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2007</u>
<b><u>Clerk of Superior Court</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 772,546	\$ 6,428,830	\$ 6,453,704	\$ 747,672
Total assets	<u>\$ 772,546</u>	<u>\$ 6,428,830</u>	<u>\$ 6,453,704</u>	<u>\$ 747,672</u>
<b>Liabilities</b>				
Due to others	\$ 772,546	\$ 6,428,830	\$ 6,453,704	\$ 747,672
Total liabilities	<u>\$ 772,546</u>	<u>\$ 6,428,830</u>	<u>\$ 6,453,704</u>	<u>\$ 747,672</u>
<b><u>Probate Court</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 256,278	\$ 2,198,307	\$ 2,170,643	\$ 283,942
Total assets	<u>\$ 256,278</u>	<u>\$ 2,198,307</u>	<u>\$ 2,170,643</u>	<u>\$ 283,942</u>
<b>Liabilities</b>				
Due to others	\$ 256,278	\$ 2,198,307	\$ 2,170,643	\$ 283,942
Total liabilities	<u>\$ 256,278</u>	<u>\$ 2,198,307</u>	<u>\$ 2,170,643</u>	<u>\$ 283,942</u>
<b><u>Magistrate Court</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 106,457	\$ 764,582	\$ 795,612	\$ 75,427
Total assets	<u>\$ 106,457</u>	<u>\$ 764,582</u>	<u>\$ 795,612</u>	<u>\$ 75,427</u>
<b>Liabilities</b>				
Due to others	\$ 106,457	\$ 764,582	\$ 795,612	\$ 75,427
Total liabilities	<u>\$ 106,457</u>	<u>\$ 764,582</u>	<u>\$ 795,612</u>	<u>\$ 75,427</u>
<b><u>Sheriff's Office</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 273,451	\$ 1,056,046	\$ 931,038	\$ 398,459
Total assets	<u>\$ 273,451</u>	<u>\$ 1,056,046</u>	<u>\$ 931,038</u>	<u>\$ 398,459</u>
<b>Liabilities</b>				
Due to others	\$ 273,451	\$ 1,056,046	\$ 931,038	\$ 398,459
Total liabilities	<u>\$ 273,451</u>	<u>\$ 1,056,046</u>	<u>\$ 931,038</u>	<u>\$ 398,459</u>

**Tax Commissioner**

**Assets**

Cash and cash equivalents	\$ 674,609	\$ 94,477,633	\$ 94,058,932	\$ 1,093,310
Total assets	<u>\$ 674,609</u>	<u>\$ 94,477,633</u>	<u>\$ 94,058,932</u>	<u>\$ 1,093,310</u>

**Liabilities**

Due to others	\$ 674,609	\$ 94,477,633	\$ 94,058,932	\$ 1,093,310
Total liabilities	<u>\$ 674,609</u>	<u>\$ 94,477,633</u>	<u>\$ 94,058,932</u>	<u>\$ 1,093,310</u>

**Total Agency Funds**

**Assets**

Cash and cash equivalents	\$ 2,083,341	\$ 104,925,398	\$ 104,409,929	\$ 2,598,810
Total assets	<u>\$ 2,083,341</u>	<u>\$ 104,925,398</u>	<u>\$ 104,409,929</u>	<u>\$ 2,598,810</u>

**Liabilities**

Due to others	\$ 2,083,341	\$ 104,925,398	\$ 104,409,929	\$ 2,598,810
Total liabilities	<u>\$ 2,083,341</u>	<u>\$ 104,925,398</u>	<u>\$ 104,409,929</u>	<u>\$ 2,598,810</u>



**CAPITAL ASSETS  
USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS**

**Columbia County, Georgia**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedules By Source**  
**June 30, 2007 and 2006**

	2007	2006
<b>Governmental funds capital assets:</b>		
Land	\$ 32,846,944	\$ 32,686,922
Buildings	73,134,417	72,819,817
Improvements other than buildings	8,963,241	7,029,019
Infrastructure	178,860,721	165,713,488
Vehicles, machinery and equipment	19,292,004	17,702,191
Construction in progress	34,841,279	24,798,089
 Total governmental funds capital assets	 \$ 347,938,607	 \$ 320,749,526
 <b>Investments in governmental funds capital assets by source:</b>		
General fund	\$ 29,203,994	\$ 28,640,132
Special revenue fund	3,513,818	3,114,249
Capital projects fund	315,220,795	288,995,145
 Total governmental funds capital assets	 \$ 347,938,607	 \$ 320,749,526

Columbia County, Georgia  
**Capital Assets Used in the Operation of Governmental Funds**  
 Schedule By Function and Activity  
 June 30, 2007

Function and Activity	Land	Improvements other than		Infrastructure	Vehicles, Machinery and Equipment	Construction in Progress	Total
		Buildings	Buildings				
General Government:							
Legislative	\$ 4,749,185	\$ 653,865	\$ -	\$ -	\$ 1,762,623	\$ -	\$ 7,165,673
Judicial	-	17,509,411	-	-	131,539	398,964	18,039,914
Executive and Administrative	20,024	6,432,804	-	-	648,212	5,241,640	12,342,680
Public Safety	-	-	-	-	-	-	-
	503,380	34,563,881	8,448	-	10,134,528	7,145,697	52,355,934
Public Works	-	-	-	-	-	-	-
	19,787,159	3,500,241	4,393,030	178,860,720	5,693,452	2,971,430	215,206,032
Culture and Recreation	-	-	-	-	-	-	-
	9,536,157	5,346,855	2,627,541	-	536,376	18,201,626	36,248,555
Health and Welfare	-	-	-	-	-	-	-
	20,888	3,589,408	1,109,057	-	298,667	486,658	5,504,678
Housing and Development	-	-	-	-	-	-	-
	164,374	428,896	-	-	481,871	-	1,075,141
<b>Total governmental funds capital assets</b>	<b>\$ 34,781,167</b>	<b>\$ 72,025,361</b>	<b>\$ 8,138,076</b>	<b>\$ 178,860,720</b>	<b>\$ 19,687,268</b>	<b>\$ 34,446,016</b>	<b>\$ 347,938,607</b>

**Columbia County, Georgia**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes By Function and Activity**  
**For the fiscal year ended June 30, 2007**

Function and Activity	Governmental Funds Capital Assets July 1, 2006	Additions	Deductions	Governmental Funds Capital Assets June 30, 2007
General Government:				
Legislative	\$ 7,155,673	\$ -	\$ -	\$ 7,155,673
Judicial	18,014,009	25,905	-	18,039,914
Executive and Administrative	11,383,599	959,081	-	12,342,680
Public Safety	47,866,479	5,236,448	746,993	52,355,934
Public Works	200,066,871	15,221,733	82,572	215,206,033
Culture and Recreation	29,853,733	6,394,822	-	36,248,555
Health and Welfare	5,357,071	147,607	-	5,504,678
Housing and Development	1,052,091	33,050	-	1,085,141
Total governmental funds capital assets	<u>\$ 320,749,526</u>	<u>\$ 28,018,646</u>	<u>\$ 829,565</u>	<u>\$ 347,938,607</u>

# STATISTICAL SECTION

# STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends	152
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	157
<i>These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.</i>	
Debt Capacity	164
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	168
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	170
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.



**Columbia County, Georgia**  
**Net Assets By Component**  
**Last Five Fiscal Years**  
(accrual basis of accounting)

	<b>Fiscal Year Ended June 30,</b>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Governmental activities</b>					
Invested in capital assets, net of related debt	\$ 71,494,399	\$ 81,177,331	\$ 96,090,012	\$ 110,640,776	\$ 122,870,737
Restricted	715,729	12,614,140	2,249,183	8,782,650	9,213,883
Unrestricted	38,847,675	29,164,743	39,285,347	35,435,096	46,479,112
<b>Total governmental activities net assets</b>	<u>\$ 111,057,803</u>	<u>\$ 122,956,214</u>	<u>\$ 137,624,542</u>	<u>\$ 154,858,522</u>	<u>\$ 178,563,732</u>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 68,365,327	\$ 79,637,692	\$ 92,477,458	\$ 100,164,375	\$ 111,733,508
Restricted	7,998,301	7,134,148	8,175,423	4,730,743	4,428,616
Unrestricted	17,970,509	12,870,871	12,060,470	21,052,981	26,563,088
<b>Total business-type activities net assets</b>	<u>\$ 94,334,137</u>	<u>\$ 99,642,711</u>	<u>\$ 112,713,351</u>	<u>\$ 125,948,099</u>	<u>\$ 142,725,212</u>
<b>Primary government</b>					
Invested in capital assets, net of related debt	\$ 139,859,726	\$ 160,815,023	\$ 188,567,470	\$ 210,805,151	\$ 234,604,245
Restricted	8,714,030	19,748,288	10,424,606	13,513,393	13,642,499
Unrestricted	56,818,184	42,035,614	51,345,817	56,488,077	73,042,200
<b>Total primary government net assets</b>	<u>\$ 205,391,940</u>	<u>\$ 222,598,925</u>	<u>\$ 250,337,893</u>	<u>\$ 280,806,621</u>	<u>\$ 321,288,944</u>

**Columbia County, Georgia**  
**Changes in Net Assets**  
**Last Five Fiscal Years**  
(accrual basis of accounting)

	<b>For the Fiscal Year Ended June 30,</b>				
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Expenses</b>					
<b>Governmental activities:</b>					
General government	\$ 9,160,130	\$ 10,690,148	\$ 10,952,376	\$ 12,100,256	\$ 11,940,833
Judicial system	3,099,467	3,079,123	3,921,382	4,196,206	4,672,983
Public safety	17,039,958	21,614,362	25,604,875	28,887,680	31,753,164
Public works	5,258,183	9,943,098	9,791,907	10,961,395	11,699,587
Health and welfare	1,097,913	1,552,310	1,589,011	1,661,255	1,731,268
Culture and recreation	2,979,531	3,239,469	3,518,904	3,813,790	4,113,533
Housing and development	2,458,672	2,482,975	2,998,369	3,632,560	3,414,562
Debt service - interest and fees	1,476,859	1,396,991	1,906,954	2,274,689	3,440,446
<b>Total governmental activities expenses</b>	<b>42,570,713</b>	<b>53,998,476</b>	<b>60,283,778</b>	<b>67,527,831</b>	<b>72,766,376</b>
<b>Business-type activities:</b>					
Water and sewer	13,650,616	15,639,176	16,439,761	18,669,932	19,484,553
Storm water	1,684,876	1,508,994	1,945,086	1,922,818	2,264,348
Solid waste management	4,537,644	4,090,072	4,728,988	1,338,158	595,462
Solid waste authority	7,617,211	1,236,723	1,414,773	741,569	491,700
<b>Total business-type activities expenses</b>	<b>27,490,347</b>	<b>22,474,965</b>	<b>24,528,608</b>	<b>22,672,477</b>	<b>22,836,063</b>
<b>Total primary government expenses</b>	<b>\$70,061,060</b>	<b>\$76,473,441</b>	<b>\$84,812,386</b>	<b>\$90,200,308</b>	<b>\$95,602,439</b>
<b>Program Revenues</b>					
<b>Governmental activities:</b>					
<b>Charges for services:</b>					
General government	\$ 1,819,522	\$ 2,053,359	\$ 2,143,541	\$ 2,659,445	\$ 1,865,185
Judicial system	2,886,371	2,766,721	2,708,135	3,030,570	2,784,500
Public safety	1,688,668	1,926,851	2,229,070	2,468,818	2,543,311
Other activities	1,876,455	2,161,201	2,196,491	2,420,553	3,879,462
Operating grants and contributions	395,277	2,810,736	1,694,385	1,164,616	1,049,960
Capital grants and contributions	901,989	3,911,264	6,472,067	5,250,154	8,572,725
<b>Total governmental activities program revenues</b>	<b>9,568,282</b>	<b>15,630,132</b>	<b>17,443,689</b>	<b>16,994,156</b>	<b>20,695,143</b>
<b>Business-type activities:</b>					
<b>Charges for services:</b>					
Water and sewer	18,430,993	16,863,596	18,246,249	21,012,405	23,631,075
Storm water	2,345,227	2,000,827	2,170,525	2,251,198	2,258,696
Solid waste management	4,252,697	2,750,707	3,476,191	2,095,814	20,797
Solid waste authority	3,093,488	2,801,865	2,618,896	-	-
Operating grants and contributions	-	-	8,545	1,058	5,685
Capital grants and contributions	71,838	4,123,601	10,756,868	9,270,834	11,934,565
<b>Total business-type activities program revenues</b>	<b>28,194,243</b>	<b>28,540,596</b>	<b>37,277,274</b>	<b>34,631,309</b>	<b>37,850,818</b>
<b>Total primary government program revenues</b>	<b>\$37,762,525</b>	<b>\$44,170,728</b>	<b>\$54,720,963</b>	<b>\$51,625,465</b>	<b>\$58,545,961</b>

**Columbia County, Georgia  
Changes in Net Assets  
Last Five Fiscal Years  
(accrual basis of accounting)**

(continued)

	<b>For the Fiscal Year Ended June 30,</b>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Net (expense)/revenue</b>					
Governmental activities	\$ (33,002,431)	\$ (38,368,344)	\$ (42,840,089)	\$ (50,533,675)	\$ (52,071,233)
Business-type activities	703,896	6,065,631	12,748,666	11,958,832	15,014,755
Total primary government net expense	<u>\$ (32,298,535)</u>	<u>\$ (32,302,713)</u>	<u>\$ (30,091,423)</u>	<u>\$ (38,574,843)</u>	<u>\$ (37,056,478)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities:					
Taxes					
Property taxes	\$ 18,156,702	\$ 19,171,747	\$ 24,290,609	\$ 27,678,007	\$ 31,607,726
Sales taxes	19,988,350	22,938,608	24,345,520	28,478,065	31,275,623
Franchise taxes	385,000	415,555	489,564	491,899	554,146
Other taxes	5,602,620	6,590,844	6,595,912	7,671,457	7,723,453
Revenues from use of money and property	686,170	503,308	1,153,993	2,725,032	3,757,809
Gain on sale of capital assets	78,949	277,940	74,165	111,213	517,264
Miscellaneous	439,346	368,753	539,654	611,982	340,422
Transfers	-	-	19,000	-	-
Total governmental activities	<u>45,337,137</u>	<u>50,266,755</u>	<u>57,508,417</u>	<u>67,767,655</u>	<u>75,776,443</u>
Business-type activities:					
Revenues from use of money and property	286,586	294,417	324,624	1,275,916	1,640,744
Miscellaneous	6,850	9,425	16,350	-	121,614
Transfers	-	-	(19,000)	-	-
Total business-type activities	<u>293,436</u>	<u>303,842</u>	<u>321,974</u>	<u>1,275,916</u>	<u>1,762,358</u>
Total primary government	<u>\$ 45,630,573</u>	<u>\$ 50,570,597</u>	<u>\$ 57,830,391</u>	<u>\$ 69,043,571</u>	<u>\$ 77,538,801</u>
<b>Change in Net Assets</b>					
Governmental activities	\$ 12,334,706	\$ 11,898,411	\$ 14,668,328	\$ 17,233,980	\$ 23,705,210
Business-type activities	997,332	6,369,473	13,070,640	13,234,748	16,777,113
Total primary government	<u>\$ 13,332,038</u>	<u>\$ 18,267,884</u>	<u>\$ 27,738,968</u>	<u>\$ 30,468,728</u>	<u>\$ 40,482,323</u>

**Columbia County, Georgia**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General fund (1)										
Reserved	\$ 455,809	\$ 684,382	\$ 517,829	\$ 389,705	\$ 581,078	\$ 527,574	\$ 1,139,771	\$ 580,663	\$ 334,127	\$ 398,325
Unreserved	6,397,292	8,201,844	9,942,727	11,256,606	12,307,664	14,253,768	15,456,361	14,860,057	20,008,945	25,191,872
Total general fund	<u>\$ 6,853,101</u>	<u>\$ 8,886,226</u>	<u>\$10,460,556</u>	<u>\$11,646,311</u>	<u>\$12,888,742</u>	<u>\$14,781,342</u>	<u>\$16,596,132</u>	<u>\$15,440,720</u>	<u>\$20,343,072</u>	<u>\$25,590,197</u>
All other governmental funds										
Reserved (2)	\$ 997,061	\$ 2,784,607	\$ 6,143,918	\$ 4,784,561	\$ 9,294,717	\$ 4,994,844	\$ 4,560,913	\$ 5,962,056	\$15,043,352	\$16,095,867
Unreserved, reported in:										
Special revenue funds	19,703	170,322	711,618	915,509	1,932,130	2,599,228	733,988	4,606,624	4,735,437	5,508,161
Capital projects funds (3)	6,348,359	34,624,506	27,205,586	22,226,544	13,098,970	19,192,446	22,377,404	37,765,381	23,343,981	61,572,812
Total all other governmental funds	<u>\$ 7,365,123</u>	<u>\$37,579,435</u>	<u>\$34,061,122</u>	<u>\$27,926,614</u>	<u>\$24,325,817</u>	<u>\$26,786,518</u>	<u>\$27,672,305</u>	<u>\$48,334,061</u>	<u>\$43,122,770</u>	<u>\$83,176,840</u>

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in reserved fund balance during fiscal year 1999 was due to an increase in the millage rate dedicated for the repayment of general obligation bonds issued in 1998. The increase during fiscal year 2006 was due to sales tax collections dedicated for the repayment of general obligation bonds issued in 2004. Other changes are due to encumbrances within capital projects funds for the expenditure of bond proceeds.

(3) The increase in fund balance during fiscal years 1999, 2005 and 2007 was due to the proceeds from the issuance of general obligation bonds.

Columbia County, Georgia  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Revenues</b>										
Taxes	\$ 29,747,127	\$ 34,979,794	\$ 37,979,110	\$ 40,098,036	\$ 42,662,301	\$ 44,082,641	\$ 49,144,664	\$ 55,722,357	\$ 64,304,903	\$ 71,094,804
Licenses and permits	876,708	1,081,513	552,333	478,022	674,380	1,023,026	1,165,757	1,217,951	1,386,676	1,432,417
Intergovernmental	1,518,396	2,357,837	2,821,340	2,417,991	1,758,948	3,364,549	3,783,008	6,275,946	3,073,884	2,349,759
Charges for services	260,554	278,156	2,736,060	2,579,899	3,178,470	4,935,923	5,675,020	6,184,061	6,975,786	7,417,319
Fines and forfeitures	2,617,466	3,029,581	1,818,968	1,645,981	1,665,627	2,243,567	1,993,768	1,875,225	2,062,102	2,090,607
Investment income	271,888	371,085	1,805,361	1,200,852	619,281	678,985	500,759	1,146,286	2,709,540	3,735,619
Contributions and donations	-	-	41,911	24,360	528,053	70,290	63,128	83,740	208,899	452,541
Other	1,568,526	2,896,708	1,228,280	1,354,700	732,603	437,556	366,675	539,654	605,341	340,372
<b>Total revenues</b>	<b>36,860,665</b>	<b>44,994,674</b>	<b>48,983,363</b>	<b>49,799,841</b>	<b>51,819,663</b>	<b>56,836,537</b>	<b>62,692,779</b>	<b>73,045,220</b>	<b>81,327,131</b>	<b>88,913,438</b>
<b>Expenditures</b>										
General government	4,925,603	5,274,295	6,380,124	6,694,384	7,246,260	8,804,894	9,605,525	10,666,737	10,689,294	10,445,235
Judicial system	1,730,907	2,068,061	2,016,575	2,335,273	2,332,561	2,743,410	3,023,474	3,225,553	3,486,354	4,000,638
Public safety	10,527,342	11,508,425	12,745,804	14,161,894	15,231,798	15,528,366	19,564,466	24,540,614	27,027,259	29,859,056
Public works	4,146,306	3,716,788	5,957,862	5,696,521	5,619,030	5,672,201	7,292,727	11,107,459	7,332,417	7,547,158
Health and welfare	1,924,986	1,782,910	922,078	1,033,054	574,293	934,025	1,418,962	1,498,965	1,523,008	1,561,192
Culture and recreation	1,836,300	2,044,572	2,556,605	2,548,726	2,515,717	2,696,304	2,953,396	3,454,240	3,598,805	3,789,903
Housing and development	1,194,334	2,403,968	1,404,108	1,660,079	1,519,680	2,474,174	2,415,078	3,039,243	3,711,039	3,527,532
Miscellaneous	669,423	1,207,586	807,865	807,312	-	6,284	6,865	9,225	9,535	-
Capital outlay	5,847,589	11,036,885	16,569,306	17,943,034	16,453,015	11,933,028	12,158,295	18,930,867	21,281,642	19,156,795
Debt service										
Principal	185,000	195,000	210,000	390,000	270,000	350,000	425,000	495,000	580,000	31,528,797
Interest	41,950	401,700	1,454,420	1,441,978	1,429,356	1,419,499	1,406,354	1,570,585	2,507,929	2,484,728
Other	-	-	-	-	-	-	-	-	-	830,996
<b>Total expenditures</b>	<b>33,029,740</b>	<b>41,640,190</b>	<b>51,024,747</b>	<b>54,712,255</b>	<b>53,191,710</b>	<b>52,562,185</b>	<b>60,270,142</b>	<b>78,538,488</b>	<b>81,747,282</b>	<b>114,732,030</b>
<b>Excess of revenues over (under) expenditures</b>	<b>3,830,925</b>	<b>3,354,484</b>	<b>(2,041,384)</b>	<b>(4,912,414)</b>	<b>(1,372,047)</b>	<b>4,274,352</b>	<b>2,422,637</b>	<b>(5,493,268)</b>	<b>(420,151)</b>	<b>(25,818,592)</b>
<b>Other financing sources (uses)</b>										
Proceeds from debt issuance	1,313,626	29,918,892	916,177	858,373	-	-	-	22,750,000	-	68,655,000
Proceeds from bond premium	-	-	-	-	-	-	-	2,156,447	-	1,947,523
Sale of property	-	-	86,160	34,246	45,710	78,949	277,940	74,165	111,212	517,264
Transfers in	94,012	120,448	50,000	175,000	2,547,756	3,028,854	216,363	5,095,173	7,964,095	11,315,470
Transfers out	(769,923)	(1,146,387)	(954,936)	(1,103,958)	(3,579,785)	(3,028,854)	(216,363)	(5,076,173)	(7,964,095)	(11,315,470)
<b>Total other financing sources (uses)</b>	<b>637,715</b>	<b>28,892,953</b>	<b>97,401</b>	<b>(36,339)</b>	<b>(986,319)</b>	<b>78,949</b>	<b>277,940</b>	<b>24,999,812</b>	<b>111,212</b>	<b>71,119,787</b>
<b>Net change in fund balances</b>	<b>\$ 4,468,640</b>	<b>\$ 32,247,437</b>	<b>\$ (1,943,983)</b>	<b>\$ (4,948,753)</b>	<b>\$ (2,358,366)</b>	<b>\$ 4,353,301</b>	<b>\$ 2,700,577</b>	<b>\$ 19,506,344</b>	<b>\$ (308,939)</b>	<b>\$ 45,301,195</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>0.90%</b>	<b>2.12%</b>	<b>5.22%</b>	<b>5.27%</b>	<b>4.90%</b>	<b>4.36%</b>	<b>3.81%</b>	<b>3.55%</b>	<b>5.17%</b>	<b>36.98%</b>

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of \$25.740 million.

**Columbia County, Georgia**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Calendar Years**

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
1998	1,462,125,538	157,798,551	202,287,930	9,362,105	46,648,199	1,878,202,323	(165,293,687)	\$ 1,712,908,636	(136,137,348)	1,742,064,975	7.700	4,695,505,808	40%
1999	1,560,709,822	170,516,511	210,452,787	13,596,286	46,672,921	2,001,948,327	(183,557,192)	\$ 1,818,391,135	(153,583,653)	1,848,364,674	7.700	5,004,870,818	40%
2000	1,698,045,665	191,960,824	232,554,654	13,605,887	46,656,796	2,182,823,826	(203,197,278)	\$ 1,979,626,548	(171,698,589)	2,011,125,237	7.700	5,457,059,565	40%
2001	1,856,724,006	228,476,830	260,114,310	13,505,383	46,110,040	2,404,930,569	(233,029,706)	\$ 2,171,900,863	(201,181,313)	2,203,749,256	7.700	6,012,326,423	40%
2002	1,922,410,017	233,705,404	264,703,966	12,789,471	46,343,527	2,479,952,385	(247,371,998)	\$ 2,232,580,387	(213,562,493)	2,266,389,892	7.700	6,199,880,963	40%
2003	2,067,487,973	234,157,580	267,976,520	11,959,826	47,691,780	2,629,273,679	(251,887,437)	\$ 2,377,386,242	(217,793,437)	2,411,480,242	9.380	6,573,184,198	40%
2004	2,263,819,288	229,529,099	273,784,980	11,294,070	49,646,249	2,828,073,686	(237,776,088)	\$ 2,590,297,598	(203,164,088)	2,624,909,598	9.380	7,070,184,215	40%
2005	2,533,736,320	274,818,412	275,130,330	11,035,149	49,951,904	3,144,872,115	(272,145,643)	\$ 2,872,526,472	(236,673,816)	2,907,798,299	9.380	7,861,680,288	40%
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	\$ 3,299,510,477	(261,623,886)	3,335,420,477	9.380	8,992,610,908	40%
2007	3,397,034,748	285,664,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	\$ 3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%

SOURCE: Tax Commissioner's Office

NOTES:

Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per \$1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

**Columbia County, Georgia**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Calendar Years**  
(rate per \$1,000 of taxable assessed value)

Calendar Year	County Direct Rates				Overlapping Rates					
	Operating	Debt Service	Fire	Total County Direct	School District			Cities		State
					Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
1998	6.560	1.14		7.700	17.51	0.50	18.01	5.50	4.70	0.25
1999	6.560	1.14		7.700	17.51	0.00	17.51	5.50	4.70	0.25
2000	6.560	1.14		7.700	17.18	0.00	17.18	5.50	4.70	0.25
2001	7.350	0.35		7.700	17.18	0.00	17.18	5.50	4.70	0.25
2002	7.050	0.65		7.700	17.18	0.00	17.18	5.50	4.64	0.25
2003	6.930	0.77		7.700	17.18	0.00	17.18	5.42	4.64	0.25
2004	6.930	0.77	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2005	7.030	0.67	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25

SOURCE: Tax Commissioner's Office

- NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.
- (2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.
- (3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

**Columbia County, Georgia  
Principal Property Tax Payers  
Current Year and Nine Years Ago**

TAXPAYER	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Quebecor World Inc.	\$ 37,061,031	1	0.98%	\$ -	-	-
Georgia Power	33,266,582	2	0.88%	20,937,511	2	1.22%
John Deere Commercial Products	32,018,770	3	0.85%	3,834,803	9	0.22%
Club Car Inc	25,193,179	4	0.67%	5,511,349	6	0.32%
Pollard Land Company	20,148,202	5	0.54%	7,685,746	4	0.45%
Mullins Crossing Inc	14,808,314	6	0.39%	-	-	-
Wal-Mart Real Estate Business	14,295,921	7	0.38%	-	-	-
Bell South Telecommunications	13,633,903	8	0.36%	-	-	-
Georgia Iron Works	8,681,978	9	0.23%	4,442,198	8	0.26%
Lowe's Home Centers	8,341,917	10	0.22%	-	-	-
Atlanta Gas Light Company	-	-	-	5,388,100	7	0.31%
Ringier America	-	-	-	25,952,539	1	1.52%
Southern Bell	-	-	-	11,238,524	3	0.66%
Greenfield Industries	-	-	-	5,580,547	5	0.33%
John D. Hickok, Trust	-	-	-	3,749,603	10	0.22%
<b>Total</b>	<b>\$ 207,449,797</b>		<b>5.51%</b>	<b>\$ 94,320,920</b>		<b>5.51%</b>
<b>Total taxable assessed value</b>	<b>\$ 3,764,959,628</b>			<b>\$ 1,712,908,636</b>		

SOURCE: Tax Commissioner's Office

**Columbia County, Georgia  
Property Tax Levies and Collections  
Last Ten Calendar Years**

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$ 12,317,817	\$ 11,549,683	93.76%	\$ 768,134	\$ 12,317,817	100.00%
1999	12,854,877	12,037,762	93.64%	816,710	12,854,472	100.00%
2000	13,742,242	12,672,943	92.22%	1,066,232	13,739,175	99.98%
2001	14,529,469	13,520,097	93.05%	788,395	14,308,492	98.48%
2002	14,969,069	13,989,970	93.46%	968,514	14,958,484	99.93%
2003	16,105,152	15,057,750	93.50%	1,038,253	16,096,003	99.94%
2004	21,188,646	20,409,107	96.32%	773,951	21,183,058	99.97%
2005	23,823,270	22,457,970	94.27%	1,336,701	23,794,671	99.88%
2006	27,583,220	25,653,445	93.00%	1,816,838	27,470,283	99.59%
2007	32,509,129	29,315,331	90.18%	-	29,315,332	90.18%

SOURCE: Tax Commissioner's Office

- Notes:
- (1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
  - (2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners:  
County Bond, County Tax, & County Fire Tax.
  - (3) Total County Tax Collections are as of November 30, 2007
  - (4) 2007 Property Tax due date - November 15, 2007
  - (5) Total County Tax Levy includes all adjustments made to original approved digest as of November 30, 2007

**Columbia County, Georgia  
Taxable Sales by Category  
Last Ten Calendar Years  
(in thousands)**

<b>Calendar Year</b>	<b>Food/ Beverage Stores</b>	<b>Food Service Drinking Establishments</b>	<b>General Merchandise</b>	<b>Apparel Stores</b>	<b>Home Furnishings/ Appliances</b>	<b>Motor Vehicle Dealers and Supplies</b>	<b>Fuel Service Stations</b>	<b>Building Materials/ Farm Tools</b>	<b>Health/ Personal Care Stores</b>	<b>Total</b>	<b>Total Direct Sales Tax Rate</b>
1998	\$ 151,599	\$ 91,684	\$ 70,149	\$ 16,931	\$ 13,276	\$ 134,890	\$ 57,407	\$ 82,422	\$ 25,430	\$ 643,788	2%
1999	168,898	98,427	70,818	18,359	13,309	145,141	58,681	90,670	31,794	696,097	2%
2000	149,630	66,458	31,814	11,935	43,432	284,034	53,355	115,234	22,709	778,601	2%
2001	160,037	73,647	33,436	13,322	31,284	303,162	72,596	101,083	21,598	810,165	2%
2002	183,187	78,616	31,978	12,744	28,680	294,917	64,960	133,603	29,609	858,294	2%
2003	152,284	70,745	36,366	13,393	28,440	267,818	61,457	129,019	27,149	786,671	2%
2004	175,882	84,979	48,350	17,927	35,644	305,477	72,607	157,779	37,602	1,020,241	2%
2005	174,144	101,377	58,862	18,793	43,841	309,646	106,727	164,131	43,168	1,020,689	2%
2006	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2007	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%

SOURCE: Georgia County Guide, University of Georgia

**Columbia County, Georgia  
Sales Tax Rates  
Direct and Overlapping Governments  
Last Ten Calendar Years**

Calendar Year	County Direct Rates			Overlapping Rates	
	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia
1998	1%	1%	2%	1%	4%
1999	1%	1%	2%	1%	4%
2000	1%	1%	2%	1%	4%
2001	1%	1%	2%	1%	4%
2002	1%	1%	2%	1%	4%
2003	1%	1%	2%	1%	4%
2004	1%	1%	2%	1%	4%
2005	1%	1%	2%	1%	4%
2006	1%	1%	2%	1%	4%
2007	1%	1%	2%	1%	4%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2003 through December 2012. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	<u>County</u>	<u>Harlem</u>	<u>Grovetown</u>
2003 - 2007	86.00%	5.00%	9.00%
2008 - 2012	87.75%	4.00%	8.25%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2006 through December 2010. The County shall distribute to Harlem an amount equal to 2.7% of the proceeds received by the County up to a maximum amount of \$2.7 million. The County shall distribute to Grovetown an amount equal to 5.8% of the proceeds received by the County up to a maximum of \$5.8 million.

**Columbia County, Georgia  
Sales Tax Revenue Payers by Industry  
Calendar Years 2007 and 2004**

	2007				2004			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	\$ 3,663,905	25.63%	not available	not available	\$ 876,291	19.55%
Apparel	not available	not available	235,910	1.65%	not available	not available	46,780	1.04%
General Merchandise	not available	not available	2,162,475	15.12%	not available	not available	1,015,180	22.65%
Automotive	not available	not available	2,497,027	17.46%	not available	not available	921,661	20.56%
Home Furnishings	not available	not available	830,897	5.81%	not available	not available	180,280	4.02%
Building Materials	not available	not available	1,653,275	11.56%	not available	not available	221,763	4.95%
Miscellaneous Services	not available	not available	557,329	3.90%	not available	not available	218,431	4.87%
Manufacturers	not available	not available	533,444	3.73%	not available	not available	112,888	2.52%
Utilities	not available	not available	1,151,826	8.06%	not available	not available	458,138	10.22%
Other	not available	not available	1,011,606	7.08%	not available	not available	431,596	9.63%
<b>Total</b>			<b>\$ 14,297,694</b>	<b>100.00%</b>			<b>\$ 4,483,008</b>	<b>100.00%</b>

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2004 is the earliest year for which data are available.
3. Calendar year 2007 is for the months of January through October.
4. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.

**Columbia County, Georgia**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases			
1998	595,000	1,624,300	41,925,000	6,885,000	3,058,666	-	54,087,966	2.29%	624
1999	29,115,000	1,472,791	40,215,000	6,390,000	2,875,773	492,108	80,560,672	3.23%	913
2000	28,905,000	1,642,767	63,435,000	5,790,000	2,684,677	420,255	102,877,699	3.85%	1,145
2001	28,515,000	1,736,539	61,560,000	5,060,000	2,484,935	405,789	99,762,263	3.60%	1,087
2002	28,245,000	895,259	61,865,000	4,280,000	2,276,077	345,362	97,906,698	3.38%	1,035
2003	27,895,000	-	59,325,000	3,390,000	2,057,609	280,856	92,948,465	3.03%	957
2004	27,470,000	-	56,635,000	2,375,000	1,829,002	167,782	88,476,784	2.65%	880
2005	49,725,000	-	79,530,000	1,235,000	1,589,701	120,114	132,199,815	not available	1,273
2006	49,145,000	-	76,465,000	-	1,339,116	-	126,949,116	not available	1,188
2007	87,080,000	-	73,260,000	-	1,076,623	-	161,416,623	not available	1,467

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Balances do not include deferred amounts.

(a) See Schedule 13 for personal income and population data.

**Columbia County, Georgia**  
**Ratios of General Bonded Debt Outstanding and Legal Debt Margin**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Percentage of Estimated Actual Taxable Value of Property(a)</u>	<u>Per Capita(b)</u>	<u>Legal Debt Limit( c)</u>	<u>Total Debt Applicable To Debt Limit</u>	<u>Legal Debt Margin(d)</u>	<u>Total Debt Applicable to Debt Limit as Percentage of Debt Limit</u>
1998	595,000	0.01%	7	174,206,498	595,000	173,611,498	0.34%
1999	29,115,000	0.58%	330	184,836,467	29,115,000	155,721,467	15.75%
2000	28,905,000	0.53%	322	201,112,524	28,905,000	172,207,524	14.37%
2001	28,515,000	0.47%	311	220,374,926	28,515,000	191,859,926	12.94%
2002	28,245,000	0.46%	298	226,638,989	28,245,000	198,393,989	12.46%
2003	27,895,000	0.42%	287	241,148,024	27,895,000	213,253,024	11.57%
2004	27,470,000	0.39%	273	262,490,960	27,470,000	235,020,960	10.47%
2005	49,725,000	0.63%	479	290,779,830	49,725,000	241,054,830	17.10%
2006	49,145,000	0.55%	460	333,542,048	49,145,000	284,397,048	14.73%
2007	87,080,000	0.86%	791	380,222,963	87,080,000	293,142,963	22.90%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule 5 for property value data.

(b)See Schedule 13 for population data.

(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.

(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

**Legal Debt Margin Calculation for Fiscal Year 2007**

Taxable assessed value - Bond Digest	<u>\$ 3,802,229,628</u>
Legal debt limit - 10%	<u>380,222,963</u>
Debt applicable to debt limit	<u>87,080,000</u>
Legal debt margin	<u><u>\$ 293,142,963</u></u>

**Columbia County, Georgia  
Direct and Overlapping Governmental Activities Debt  
As of June 30, 2007**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable(b)</u>	<u>Estimated Share of Overlapping Debt</u>
Columbia County Board of Education (a)	\$ 38,530,000	100%	<u>\$ 38,530,000</u>
Subtotal, overlapping debt			38,530,000
Columbia County direct debt			87,080,000
Total direct and overlapping debt			<u><u>\$ 125,610,000</u></u>

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b) The Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries.

(c) The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**Columbia County, Georgia  
Pledged-Revenue Coverage  
Last Ten Fiscal Years**

Fiscal Year	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds(a)					
	Operating Revenues	Less:	Net	Debt Service		Coverage	Operating Revenues	Less:	Net	Debt Service		Coverage
		Operating Expenses	Available Revenue	Principal	Interest			Operating Expenses	Available Revenue	Principal	Interest	
1998	11,462,003	4,607,053	6,854,950	1,630,000	2,386,195	1.71	2,530,632	896,207	1,634,425	400,000	404,612	2.03
1999	13,229,156	5,305,150	7,924,006	1,710,000	2,313,922	1.97	2,763,082	936,967	1,826,115	495,000	381,867	2.08
2000	14,916,473	5,783,695	9,132,778	1,780,000	2,430,409	2.17	3,914,193	942,334	2,971,859	600,000	353,220	3.12
2001	14,692,694	6,170,639	8,522,055	1,875,000	3,560,960	1.57	3,892,585	939,455	2,953,130	730,000	317,245	2.82
2002	15,962,789	7,816,343	8,146,446	2,115,000	2,511,981	1.76	3,437,564	1,055,201	2,382,363	780,000	275,135	2.26
2003	16,375,630	7,518,751	8,856,879	2,540,000	2,910,259	1.63	3,062,323	1,571,567	1,490,756	890,000	227,512	1.33
2004	16,898,021	9,202,214	7,695,807	2,690,000	2,800,310	1.40	2,801,865	1,337,849	1,464,016	1,015,000	172,237	1.23
2005	18,299,644	9,205,773	9,093,871	2,920,000	3,343,796	1.45	2,618,896	1,098,819	1,520,077	1,140,000	108,633	1.22
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00

**Notes:**

(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year.

**Columbia County, Georgia  
Demographic and Economic Statistics  
Last Ten Calendar Years**

<b>Calendar Year</b>	<b>Population</b>	<b>Personal Income (amounts in thousands)</b>	<b>Per Capita Personal Income</b>	<b>Median Age</b>	<b>School Enrollment</b>	<b>Retail Sales (amounts in thousands)</b>	<b>Unemployment Rate</b>
1998	86,675	2,360,507	27,234	31.2	18,582	748,055	3.30%
1999	88,280	2,496,205	28,276	31.2	18,664	not available	2.90%
2000	89,829	2,672,503	29,751	31.2	18,690	832,828	2.90%
2001	91,818	2,767,854	30,145	35.4	18,775	870,927	2.90%
2002	94,641	2,898,286	30,624	35.4	19,042	935,398	3.50%
2003	97,122	3,068,708	31,732	35.4	19,633	858,395	3.40%
2004	100,554	3,343,690	33,253	35.2	20,167	1,011,768	3.70%
2005	103,812	not available	35,324	35.8	20,936	1,115,984	4.40%
2006	106,887	not available	not available	35.8	22,042	not available	4.10%
2007	110,030	not available	not available	35.8	22,379	not available	not available

Sources: Georgia County Guide, University of Georgia  
 Georgia Department of Labor  
 Columbia County Planning and Development Services Division  
 School enrollment provided by Columbia County Board of Education as of November 7, 2007.

**Columbia County, Georgia  
Principal Employers  
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2007</u>			<u>1998</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Augusta Staffing Associates	4,500	1	15.23%			
Columbia County Board of Education	3,630	2	12.29%	2,268	1	9.18%
Club Car, Inc.	1,000	3	3.39%	1,100	2	4.45%
Quebecor World Inc.	850	4	2.88%	536	4	2.17%
Columbia County Board of Commission	844	5	2.86%	563	3	2.28%
John Deere Commercial Products	770	6	2.61%	142	8	0.57%
Walmart	600	7	2.03%			
Electrolux	550	8	1.86%			
Georgia Iron Works	470	9	1.59%	399	7	1.62%
Greenfield Industries/Kennametal	321	10	1.09%	425	6	1.72%
Augusta Sportswear, Inc.				477	5	1.93%
Intertape Polymer Group				100	9	0.40%
Serta Mattress-Augusta Bedding				97	10	0.39%
<b>Total</b>	<b><u>13,535</u></b>		<b><u>45.82%</u></b>	<b><u>6,107</u></b>		<b><u>24.73%</u></b>

Sources: Development Authority of Columbia County  
Georgia Department of Labor

**Columbia County, Georgia**  
**Full-time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**

<u>Function</u>	<u>Full-time Equivalent Employees as of June 30</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General government	78	82	82	88	104	114	124	126	138	135
Judicial system	31	35	36	35	41	43	47	49	55	57
Public safety	225	239	258	304	307	313	327	334	362	367
Public works	58	61	61	63	63	63	65	67	71	86
Health and welfare	13	13	13	13	13	13	13	13	13	13
Culture and recreation	40	40	41	40	44	45	48	49	53	60
Housing and development	25	30	22	25	27	27	29	34	37	37
Water and sewer	82	80	67	72	78	85	93	94	102	105
Storm water	0	0	2	5	8	8	8	8	13	13
Solid waste management	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>7</u>	<u>6</u>	<u>4</u>	<u>4</u>	<u>3</u>	<u>3</u>
<b>Total</b>	<u>563</u>	<u>591</u>	<u>593</u>	<u>656</u>	<u>692</u>	<u>717</u>	<u>758</u>	<u>778</u>	<u>847</u>	<u>876</u>

Source: Columbia County Human Resources Office

**Columbia County, Georgia  
Operating Indicators by Function  
Last Ten Fiscal Years**

<b>Function</b>	<b>Fiscal Year</b>								
	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
<b>General government</b>									
Number of Registered Voters	50,767	53,937	56,306	57,414	59,395	57,767	62,687	64,942	69,716
Personal Property Accounts	7,441	7,846	8,296	8,721	8,869	9,014	9,833	10,340	10,688
<b>Judicial system</b>									
Number of Gun Permits	412	511	590	583	443	606	626	673	526
Number of Marriage Licenses	225	260	239	288	357	397	552	634	340
<b>Public safety</b>									
Animal Adoptions	392	387	475	346	349	370	565	576	350
Number of Prisoners Processed	2,956	3,011	2,858	2,773	2,941	2,808	3,153	3,061	3032
<b>Public works</b>									
Potholes Repaired	425	388	284	269	252	247	358	295	348
Road Signs Replaced	302	436	318	267	235	244	230	241	224
Miles of Dirt Road Paved	3.98	3.87	6.97	6.96	2.32	8.55	4.97	4.9	1.11
<b>Health and welfare</b>									
Home Delivered Meals	28,750	29,423	19,376	28,750	29,900	30,228	30,228	30,228	32,500
Congregate Meals Served	8,250	8,227	7,107	7,200	7,150	7,360	7,360	7,360	7,500
<b>Culture and recreation</b>									
Library Book Circulation	360,432	376,533	372,147	373,307	359,867	392,654	423,999	424,048	441,776
Library Collection Size	88,712	97,608	102,846	109,607	117,193	142,305	142,305	147,288	157,754
Recreation Youth Sports Participation	5,555	5,664	5,101	4,886	4,337	4,209	4,409	4,557	4,557
<b>Housing and development</b>									
Number of Single Family Building Permits	709	821	793	814	936	964	1,059	1,070	1,195
Number of Burn Permits	4,367	2,499	3,275	3,033	3,219	3,614	6,745	5,938	5,629
<b>Water</b>									
Daily Water Treatment Production Capacity in gallons	25,000,000	25,000,000	30,000,000	34,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000
Number of Accounts	24,009	25,069	26,001	26,919	28,054	29,853	31,240	32,834	33,506
<b>Sewer</b>									
Maximum Daily Capacity of Treatment Plant in gallons	7,600,000	9,050,000	9,050,000	9,050,000	9,050,000	9,050,000	9,050,000	9,350,000	9,350,000
Number of Accounts	18,833	19,739	20,536	21,281	22,332	23,882	25,170	26,191	26,898
<b>Solid waste management</b>									
Annual Tonnage Buried	109,432	78,043	93,837	111,747	93,837	70,576	72,918	63,743	61,883
Number of Ground Water Monitoring Wells	28	28	28	28	28	28	28	28	28

Source: Various County departments

**Columbia County, Georgia  
Capital Asset Statistics by Function  
Last Ten Fiscal Years**

<b>Function</b>	<b>Fiscal Year</b>									
	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>General government</b>										
County office buildings	3	3	3	3	3	4	5	5	5	5
<b>Public safety</b>										
Patrol vehicles	108	114	121	125	130	128	133	133	152	154
Fire stations	17	17	17	17	17	17	17	23	20	16
<b>Public works</b>										
Miles of County maintained roads	590	610	629	634	622	626	638	653	665	688
Miles of road resurfacing	8.20	5.95	5.97	4.86	10.90	6.96	5.85	4.33	5.60	3.88
<b>Health and welfare</b>										
Transit operating vans	9	9	9	11	9	9	9	9	9	9
<b>Culture and recreation</b>										
Park acreage	1,228	1,228	1,228	1,228	1,378	1,378	1,378	1,378	1,378	1,395
Parks	9	9	9	9	10	10	10	10	10	11
Community centers	3	3	3	3	3	3	3	3	3	3
<b>Water and sewer</b>										
Donated subdivisions	31	28	33	21	34	35	19	31	28	28
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	3	3	3	3	3	3	4	4	4	4
<b>Storm water</b>										
Donated subdivisions	31	28	33	21	34	17	23	22	21	18
<b>Solid waste management</b>										
Authorized vehicles and heavy equipment	21	16	15	16	16	15	15	15	16	14

Source: Various County departments

Note: No capital asset indicators are available for the judicial system and housing and development.

# **Revenue Bonds Disclosure**

**COLUMBIA COUNTY, GEORGIA**  
**Water and Sewerage Revenue Bonds**  
**Continuing Disclosure**

**Water and Sewer Rates**

The following water and sewerage rates became effective in April 2007.

Residential

<u>Water Tap Size</u>	<u>Amount</u>	<u>Water</u>		<u>Sewer</u>	
		<u>Base</u>	<u>Per 1,000 gallons</u>	<u>Base</u>	<u>Per 1,000 gallons</u>
1" and Smaller	<10,000 gallons	\$8.72	\$1.79	\$11.32	\$2.01
	10,000 – 29,999 gallons	\$8.72	2.48	Levelized Winter Billing	
	30,000 – 49,999 gallons	\$8.72	3.60		
	>50,000 gallons	\$8.72	4.88		

Commercial

<u>Water Tap Size</u>	<u>Water</u>		<u>Sewer</u>	
	<u>Base</u>	<u>Per 1,000 gallons</u>	<u>Base</u>	<u>Per 1,000 gallons</u>
1.0"	\$15.46	\$1.80	\$18.25	\$2.01
1.5"	34.78	1.80	41.06	2.01
2.0"	61.69	1.80	72.98	2.01
3.0"	139.12	1.80	164.20	2.01
4.0"	247.34	1.80	291.95	2.01
6.0"	555.90	1.80	660.53	2.01

Source: Columbia County Water and Sewer Services Division.

**Tap and Connection Charges**

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

- (A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.
- (B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.
- (C) Applicant lives adjacent to a water and/or sewer main installed by the System.

*Residential Water Tap-in Fees.*

- (1) Cost of 5/8" residential service tap:
  - (A) \$356
  - (B) 711
  - (C) 1,067
- (2) Cost of 1" residential service tap:
  - (A) \$489
  - (B) 800
  - (C) 1,200

- (3) Cost of 1 ½" residential service tap:  
 (A) \$ 622  
 (B) 1,067  
 (C) 1,334

*Residential Sewer Tap-in Fees.*

- (1) Cost for residential sewer tap:  
 (A) \$711  
 (B) 888  
 (C) 1,067

*Commercial Water and Sewer Tap-In Fees.*

- (1) Cost for 1" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$355	\$ 887
(B)	887	1,243
(C)	1,333	1,482

- (2) Cost for 1 ½" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$888	\$1,067
(B)	1,154	1,378
(C)	1,599	1,680

- (3) Cost for 2" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$1,155	\$4,598
(B)	1,501	5,510
(C)	2,078	6,221

- (4) Cost for 3" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$2,401	\$7,465
(B)	3,021	8,354
(C)	3,555	9,243

- (5) Cost for 4" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$3,911	\$13,330
(B)	4,799	14,105
(C)	5,333	15,108

(6) Cost for 6" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$7,821	\$26,662
(B)	8,709	29,328
(C)	9,776	31,105

**Top Ten Customers**

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2007.

<u>User</u>	<u>Business</u>	<u>Total Revenues</u>	<u>Percentage of Total Operating Revenues</u>
City of Grovetown	Local Government	\$ 305,376	1.34%
City of Harlem	Local Government	188,741	0.83%
Quebecor	Manufacturer	182,670	0.80%
Brandon Wilde	Retirement Community	92,295	0.40%
Michelson Realty, Walden Glen	Apartment Complex	64,138	0.28%
Columbia County Board of Education	Local Government	60,814	0.27%
Wedgewood Limited	Apartment Complex	51,021	0.22%
Westwood Club	Apartment Complex	47,864	0.21%
Jensens, Inc. (Wymberly)	Retirement Community	41,797	0.18%
Shenandoah Ridge Association	Apartment Complex	40,008	0.18%
		<u>\$ 1,074,724</u>	<u>4.70%</u>

Source: Columbia County Water and Sewer Services Division.

**Total Customers**

The following table presents the number of customers of the System for the last ten years.

<u>Water and Sewerage Customers</u>			
<u>Year</u>	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
1998	24,009	18,833	42,842
1999	25,069	19,739	44,808
2000	26,001	20,536	46,537
2001	26,919	21,281	48,200
2002	28,054	22,332	50,386
2003	29,853	23,882	53,735
2004	31,240	25,170	56,410
2005	32,834	26,191	59,025
2006	33,506	26,898	60,404
2007	36,698	30,025	66,723

Source: Columbia County Water and Sewer Services Division.

### Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past five fiscal years.

<u>Plant</u>		<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Blanchard 3.17 MGD	Avg. Flow MGD	9.67	11.64	12.49	11.46	13.49
	Max. Flow MGD	14.94	23.26	23.26	28.08	26.13
Clark's Hill 8.0 MGD	Avg. Flow MGD	1.90	2.70	2.45	2.45	2.60
	Max. Flow MGD	3.82	3.98	3.78	4.25	4.12
Total	Avg. Flow MGD	11.57	14.34	14.94	13.71	16.09
	Max. Flow MGD	18.76	27.24	27.04	32.33	30.25

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past five fiscal years.

<u>Plant</u>		<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Reed Creek 4.55 MGD	Avg. Flow MGD	3.32	3.31	3.21	3.25	3.22
	Max. Flow MGD	5.50	4.46	5.56	5.37	4.77
Crawford Creek 1.5 MGD	Avg. Flow MGD	1.06	0.88	0.94	0.96	0.95
	Max. Flow MGD	1.90	1.98	1.43	1.66	1.32
Little River 3.0/6.0 MGD	Avg. Flow MGD	2.39	2.42	2.50	2.60	2.86
	Max. Flow MGD	3.62	2.99	3.74	4.33	4.16
Kiokee Creek 0.3 MGD	Avg. Flow MGD	N/A	N/A	0.02	0.02	.02
	Max. Flow MGD	N/A	N/A	0.05	0.05	.04

Source: Columbia County Water and Sewer Services Division.

## Five Year Operating History

Set forth below is a historical, comparative summary of the operating revenues of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the System for the fiscal year ended June 30, 2007, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table has been extracted from the audited financial statements of the County for the fiscal years ended June 30, 2003 through 2007.

### COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM Summary of Operating Results Fiscal Years Ended June 30

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Operating revenue					
Charges for services	\$ 14,744,628	\$ 15,314,896	\$ 16,590,135	\$ 18,858,886	\$ 22,749,225
Tap fees	1,278,702	1,340,324	1,410,433	1,708,258	
Other	74,138	34,425	53,395	45,358	108,496
Total operating revenue	<u>16,097,468</u>	<u>16,689,645</u>	<u>18,053,963</u>	<u>20,612,502</u>	<u>22,857,721</u>
Operating expenses					
Operating expenses	7,518,751	9,202,214	9,205,773	10,653,701	10,953,409
Depreciation/amortization	4,305,952	4,449,845	4,844,400	5,078,335	5,515,184
Total operating expenses	<u>11,824,703</u>	<u>13,652,059</u>	<u>14,050,173</u>	<u>15,732,036</u>	<u>16,468,593</u>
Operating income	<u>4,272,765</u>	<u>3,037,586</u>	<u>4,003,790</u>	<u>4,880,466</u>	<u>6,389,128</u>
Non-operating revenues/(expenses)					
Interest income	290,766	161,438	392,843	1,450,979	2,143,559
Interest expense	(2,099,158)	(2,043,152)	(2,775,192)	(3,463,624)	(3,612,313)
Total non-operating revenues/(expenses)	<u>(1,808,392)</u>	<u>(1,881,714)</u>	<u>(2,382,349)</u>	<u>(2,012,645)</u>	<u>(1,468,754)</u>
Income before contributions/transfers	<u>2,464,373</u>	<u>1,155,872</u>	<u>1,621,441</u>	<u>2,867,821</u>	<u>4,920,374</u>
Contributions/transfers					
Capital contributions	2,129,501	3,056,212	6,499,686	6,146,522	6,766,155
Transfers	-	-	-	-	-
Total contributions/transfers	<u>2,129,501</u>	<u>3,056,212</u>	<u>6,499,686</u>	<u>6,146,522</u>	<u>6,766,155</u>
Net income/change in net assets	<u>\$ 4,593,874</u>	<u>\$ 4,212,084</u>	<u>\$ 8,121,127</u>	<u>\$ 9,014,343</u>	<u>\$ 11,686,525</u>

## Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2003	2004	2005	2006	2007
Net income/change in net assets	\$ 4,593,874	\$ 4,212,084	\$ 8,121,127	\$ 9,014,343	\$ 11,686,529
Plus:					
Interest expense	2,099,158	2,043,152	2,775,192	3,463,624	3,612,313
Depreciation/amortization	4,305,952	4,449,845	4,844,400	5,078,335	5,515,184
	<u>6,405,110</u>	<u>6,492,997</u>	<u>7,619,592</u>	<u>8,541,959</u>	<u>9,127,497</u>
Less:					
Interest income on construction fund and investment account	12,604	54,288	147,162	1,005,718	1,261,709
Capital contributions	2,129,501	2,954,986	6,499,686	6,146,522	6,766,155
Other nonrecurring revenue	-	-	-	-	-
	<u>2,142,105</u>	<u>3,009,274</u>	<u>6,646,848</u>	<u>7,152,240</u>	<u>8,027,864</u>
Net income available for debt service	<u>8,856,879</u>	<u>7,695,807</u>	<u>9,093,871</u>	<u>10,404,062</u>	<u>12,786,162</u>
Total annual debt service (1)	\$ <u>5,450,259</u>	\$ <u>5,490,310</u>	\$ <u>6,263,796</u>	\$ <u>6,769,102</u>	\$ <u>6,792,496</u>
Historical debt service coverage	1.63	1.40	1.45	1.54	1.88

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

# General Obligation Bonds Disclosure

**COLUMBIA COUNTY, GEORGIA**  
**General Obligation Bonds**  
**Continuing Disclosure**

**Sales and Use Tax**

Pursuant to an election held in the County in 2000, the County authorized the levy and collection of a special purpose local option sales and use tax (the "Existing Sales and Use Tax"), which commenced on January 1, 2001, and expired on December 31, 2005. Pursuant to an election held in the County in 2004, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2006, for a period of time not to exceed five years or until such time as \$100 million is collected. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County is required to remit 2.7% and 5.8% of the proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the County's portion of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

<u>Calendar Year</u>	<u>County's Portion of Existing Sales and Uses Tax</u>
2003	10,337,743
2004	11,673,323
2005	12,672,088
2006	15,006,620
2007 <sup>(1)</sup>	12,053,156

<sup>(1)</sup> Nine months of collections.

**Tax Levies and Collection**

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty fee of 10% per annum (after 90 days) are added.

<u>Calendar Year of Levy</u>	<u>Total Levy<sup>(1)</sup></u>	<u>Total Tax Collections<sup>(2)</sup></u>	<u>% of Total Levy Collected</u>	<u>Outstanding Delinquent Taxes</u>
2003	\$16,105,152	\$16,096,003	99.94	\$9,149
2004	21,188,646	21,183,058	99.97	5,588
2005	23,823,270	23,794,044	99.88	29,226
2006	27,583,220	25,946,153	94.06	1,637,067
2007	32,509,129	29,315,332	90.18	3,193,797

<sup>(1)</sup> Includes all taxes levied by the Columbia County Board of Commissioners only.

<sup>(2)</sup> As of November 30, 2007

Source: Columbia County Tax Commissioner.

**Historical Property Tax Data**

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

	<u>Assessed Values</u>									<u>Estimated Actual Value</u>
	<u>Real and Personal Property<sup>(3)</sup></u>	<u>Motor Vehicles</u>	<u>Mobile Homes</u>	<u>Public Utilities</u>	<u>Gross Tax Digest</u>	<u>Bond Exemptions</u>	<u>General Obligation Bond Tax Digest<sup>(1)</sup></u>	<u>Maintenance &amp; Operations Exemptions</u>	<u>Maintenance &amp; Operations Tax Digest<sup>(2)</sup></u>	
2003	2,301,645,553	267,976,520	11,959,826	47,691,780	2,629,273,679	(217,793,437)	2,411,480,242	(251,887,437)	2,377,386,242	6,573,184,198
2004	2,493,348,387	273,784,980	11,294,070	49,646,249	2,828,073,686	(203,164,088)	2,624,909,598	(237,776,088)	2,590,297,598	7,070,184,215
2005	2,808,554,732	275,130,330	11,035,149	49,951,904	3,144,672,115	(236,873,816)	2,907,798,299	(272,145,643)	2,872,526,472	7,861,680,288
2006	3,250,429,209	281,534,460	10,780,177	54,300,517	3,597,044,363	(261,623,886)	3,335,420,477	(297,533,886)	3,299,510,477	8,992,610,908
2007	3,682,898,836	304,488,230	10,900,259	63,314,222	4,061,601,547	(259,371,919)	3,802,229,628	(296,641,919)	3,764,959,628	10,154,003,868

<sup>(1)</sup>Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.

<sup>(2)</sup>Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.

<sup>(3)</sup>Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

**Tax Rates - Mills**

Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar Year	County			School District	State of Georgia	Totals	
	Net M&O	Debt Service	Fire(1)			Unincorporated Area	Incorporated Area
2003	6.93	0.77		17.18	0.25	25.13	25.13
2004	6.93	0.77	1.68	17.18	0.25	26.81	25.13
2005	7.03	0.67	1.68	17.18	0.25	26.81	25.13
2006	7.20	0.50	1.68	17.18	0.25	26.81	25.13
2007	6.857	1.10	1.68	17.09	0.25	26.977	25.297

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

**Principal Taxpayers**

Set forth below are the ten largest taxpayers of the County in 2007. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied
1.	Quebecor World Inc.	\$ 37,061,031	\$ 254,127
2.	Georgia Power	\$ 33,266,582	\$ 228,109
3.	John Deere Commercial Products	\$ 32,018,770	\$ 219,553
4.	Club Car Inc.	\$ 25,193,179	\$ 172,750
5.	Pollard Lumber Company	\$ 20,148,202	\$ 138,156
6.	Mullins Crossing Inc.	\$ 14,808,314	\$ 101,541
7.	WalMart Real Estate Business	\$ 14,295,921	\$ 98,027
8.	Bell South Telecommunications	\$ 13,633,903	\$ 93,488
9.	Georgia Iron Works	\$ 8,681,978	\$ 59,532
10.	Lowe's Home Centers	\$ 8,341,917	\$ 57,201
		<u>\$ 207,449,797</u>	<u>\$ 1,422,483</u>

Source: Columbia County Tax Commissioner.

**SINGLE AUDIT**

# Baird & Company CPAs, LLC

CERTIFIED PUBLIC ACCOUNTANTS & FINANCIAL ADVISORS

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Benjamin B. Barmore, CPA, MCP, CITP  
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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners  
Columbia County, Georgia  
Evans, Georgia

We have audited the financial statements of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia as of and for the year ended June 30, 2007 which collectively comprise the County's basic financial statements and have issued our report thereon dated November 30, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Columbia County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Columbia County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Columbia County, Georgia's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Columbia County, Georgia's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Columbia County, Georgia's financial statements that is more than inconsequential will not be prevented or detected by Columbia County, Georgia's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Columbia County, Georgia's internal control.

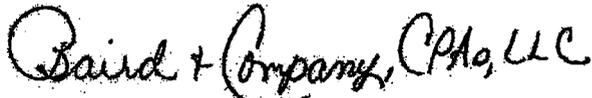
To the Board of Commissioners  
Columbia County, Georgia  
Page 2

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbia County, Georgia's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Commissioners, audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
BAIRD & COMPANY, CPAS, LLC  
Certified Public Accountants

November 30, 2007  
Augusta, Georgia



*Columbia County, Georgia*

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**Fiscal Year Ended June 30, 2008**



**Prepared by:  
Financial Services  
Leanne C. DeLoach, CPA  
Director of Financial Services**

# FINANCIAL SECTION

# Baird & Company CPAs, LLC

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W. Lee Hammond, CPA

## INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners  
Columbia County, Georgia  
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and aggregate remaining fund information of Columbia County, Georgia, as of and for the year ended June 30, 2008, which collectively comprise Columbia County's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia, as of June 30, 2007, and the respective changes in financial position and, cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 18, 2008, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

To the Board of Commissioners  
Columbia County, Georgia  
Page 2

The management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Columbia County, Georgia, basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budget and actual, special revenue fund statements, capital assets used in the operation of governmental funds statements and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budget and actual, special revenue fund statements, and capital assets used in the operation of governmental funds statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Baird + Company, CPAs, LLC*

BAIRD & COMPANY, CPAS, LLC  
Certified Public Accountants

December 18, 2008  
Augusta, Georgia

## Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2008. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

### Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2008, are as follows:

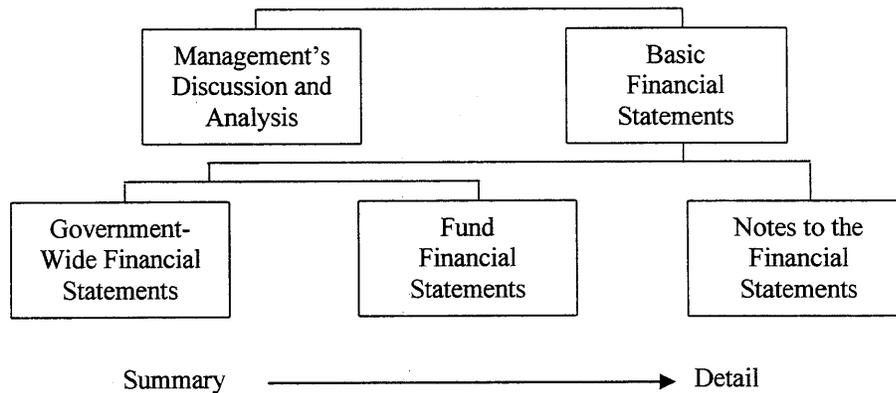
- The Government's combined net assets totaled \$363.9 million.
- The Government's total net assets increased by \$42.6 million, primarily due to increased revenue from capital grants and contributions of \$2.8 million, property taxes of \$5.3 million, and sales taxes of \$1 million.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of \$108.1 million, a decrease of approximately \$671,000 from the prior year, primarily due to the completion of capital projects during the fiscal year. Approximately 92% of this total amount, or \$99.3 million, is available for spending at the government's discretion (*unreserved fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$26.7 million, or 52.8% of total General Fund expenditures for the fiscal year. Of this amount, \$16.2 million has been designated for other purposes, leaving \$10.5 million, or 20.7% of total General Fund expenditures, as undesignated.
- Combined Revenue totaled \$146.7 million of which governmental activities totaled \$106.6 million and business-type activities totaled \$40.1 million.
- Overall expenses totaled \$104.1 million of which governmental activities totaled \$79.6 million and business-type activities totaled \$24.5 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of \$54.8 million in general revenues (mostly taxes).
- Total Outstanding Long-Term Debt, excluding compensated absences and the liability for landfill closure/postclosure care costs, decreased approximately \$10.8 million primarily due to the continuing reduction in outstanding principal on existing debt.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

### Required Components of Annual Financial Report

Figure 1



### Basic Financial Statements

The first two statements in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of Columbia County, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major governmental funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

## **Government-wide Financial Statements**

The Government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Assets** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, and storm water. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the County. The Columbia County Board of Health is a public health department. The Columbia County Convention and Visitors Bureau (CCCVB) provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The Bartram Trail, CDC, Inc. is a community development corporation created to develop, construct, and operate a public golf course in Columbia County. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority, the Board of Health, the CCCVB, and the Bartram Trail, CDC, Inc.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

## *Governmental Funds*

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*, which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2006-2010 Special Purpose Local Option Sales Tax Fund (SPLOST) and the 2006 Capital Improvements Projects Fund.

## *Proprietary Funds*

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has four enterprise funds: Water and Sewerage Fund, Solid Waste Authority Fund, Solid Waste Management Fund and the Storm Water Utility Fund. The Government has four internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center, and Fleet Replacement Fund. The Water and Sewerage Fund, Storm Water Utility Fund, and Solid Waste Authority Fund are the only funds being considered major funds for presentation purposes.

## *Fiduciary Funds*

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

## Government-wide Financial Analysis

### Net Assets

Net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by \$363.9 million as of June 30, 2008.

The largest portion of the Government's net assets, \$258.1 million or 71%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net assets, \$17.4 million or 5%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$88.4 million or 24%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net assets*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the County's high bond rating.
- Continued diligence in the maintenance of a 75 – 100 day (25% of operating expenditures) unreserved fund balance designated for operations in the General Fund.

**The Government's Net Assets**  
**June 30**  
**Figure 2**

	Governmental Activities		Business-type Activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Current and other assets	\$ 113,302,882	\$ 113,007,725	\$ 66,711,557	\$ 68,034,499	\$ 180,014,439	\$ 181,042,224
Capital assets	185,792,116	165,415,108	178,187,468	162,393,169	\$ 363,979,584	\$ 327,808,277
Total assets	<u>299,094,998</u>	<u>278,422,833</u>	<u>244,899,025</u>	<u>230,427,668</u>	<u>\$ 543,994,023</u>	<u>\$ 508,850,501</u>
Long-term liabilities outstanding	86,717,331	92,863,053	83,046,843	85,762,238	\$ 169,764,174	\$ 178,625,291
Other liabilities	6,772,876	6,996,048	3,572,876	1,940,218	\$ 10,345,752	\$ 8,936,266
Total liabilities	<u>93,490,207</u>	<u>99,859,101</u>	<u>86,619,719</u>	<u>87,702,456</u>	<u>\$ 180,109,926</u>	<u>\$ 187,561,557</u>
Net assets:						
Invested in capital assets, net of related debt	134,833,356	122,870,737	123,239,678	111,733,508	\$ 258,073,034	\$ 234,604,245
Restricted	12,595,944	9,213,883	4,784,737	4,428,616	\$ 17,380,681	\$ 13,642,499
Unrestricted	58,175,491	46,479,112	30,254,891	26,563,088	\$ 88,430,382	\$ 73,042,200
Total net assets	<u>\$ 205,604,791</u>	<u>\$ 178,563,732</u>	<u>\$ 158,279,306</u>	<u>\$ 142,725,212</u>	<u>\$ 363,884,097</u>	<u>\$ 321,288,944</u>

## **Changes in Net Assets**

**Governmental Activities.** Governmental activities increased the Government's net assets by \$27 million, thereby accounting for 63.5% of the total growth in the net assets of the Government. Key elements of this increase are as follows:

**Governmental Revenues.** Property tax and sales/other taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 83% of total governmental revenues for the year ended June 30, 2008. Increases in property tax and sales tax revenues contributed approximately \$5.3 million and \$1 million, respectively, to the increase in net assets due to growth in the County, not increases in tax rates. Also, revenues from capital grants and contributions increased by \$2.8 million due to the effective use of resources.

**Governmental Functional Expenses:** As reflected in the summary of Changes in Net Assets, the Government expended 49% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 50% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

**Business-type activities:** Business-type activities increased the Government's net assets by approximately \$15.6 million, accounting for 36.5% of the total growth in the government's net assets. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net assets of \$11.5 million due to continued operating efficiency of the fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net assets. 2,066 customers were added to the system during the fiscal year, representing a 4% increase in customers.
- The Solid Waste Authority Fund reported a decrease in net assets of \$668,544. Because the revenue bonds outstanding were paid in full as of July 1, 2005, no further revenues were received from landfill operations in compliance with the bond resolution. The landfill D cell reached 100% capacity as of June 30, 2006, and was closed during the fiscal year ended June 30, 2007. Due to revised estimates and costs associated with the start of the closure process, the liability for closure and postclosure care costs of the D cell increased by \$318,541. Once closure of the D cell is complete, the future of the Solid Waste Authority will be determined.
- The Storm Water Utility Fund reported an increase in net assets of \$3.9 million primarily due to capital contributions of \$4.1 million.

**For the Year Ended June 30**

**Figure 3**

	Governmental Activities		Business-type Activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues:						
Program revenues:						
Charges for services	\$ 11,376,064	\$ 11,072,458	\$ 26,589,175	\$ 25,910,568	\$ 37,965,239	\$ 36,983,026
Operating grants and contributions	1,311,425	1,049,960	-	5,685	1,311,425	1,055,645
Capital grants and contributions	12,084,681	8,572,725	11,261,507	11,934,565	23,346,188	20,507,290
General revenues:						
Property taxes	36,858,862	31,607,726	-	-	36,858,862	31,607,726
Sales/other taxes	40,577,221	39,553,222	-	-	40,577,221	39,553,222
Revenues from use of money	3,912,621	3,757,809	2,001,218	1,640,744	5,913,839	5,398,553
Gain on sale of assets	67,036	517,264	212,484	-	279,520	517,264
Miscellaneous	442,301	340,422	13,140	121,614	455,441	462,036
<b>Total revenues</b>	<b>106,630,211</b>	<b>96,471,586</b>	<b>40,077,524</b>	<b>39,613,176</b>	<b>146,707,735</b>	<b>136,084,762</b>
Expenses:						
General government	12,648,833	11,940,833	-	-	12,648,833	11,940,833
Judicial system	5,651,988	4,672,983	-	-	5,651,988	4,672,983
Public safety	34,319,118	31,753,164	-	-	34,319,118	31,753,164
Public works	13,651,459	11,699,587	-	-	13,651,459	11,699,587
Health and welfare	1,827,733	1,731,268	-	-	1,827,733	1,731,268
Culture and recreation	4,900,955	4,113,533	-	-	4,900,955	4,113,533
Housing and development	3,177,152	3,414,562	-	-	3,177,152	3,414,562
Interest on long-term debt	3,411,914	3,440,446	-	-	3,411,914	3,440,446
Water and sewerage	-	-	21,059,974	19,484,553	21,059,974	19,484,553
Storm water utility	-	-	2,412,779	2,264,348	2,412,779	2,264,348
Solid waste authority	-	-	490,702	491,700	490,702	491,700
Solid waste management	-	-	559,975	595,462	559,975	595,462
<b>Total expenses</b>	<b>79,589,152</b>	<b>72,766,376</b>	<b>24,523,430</b>	<b>22,836,063</b>	<b>104,112,582</b>	<b>95,602,439</b>
Increase in net assets	27,041,059	23,705,210	15,554,094	16,777,113	42,595,153	40,482,323
Net assets, beginning	178,563,732	154,858,522	142,725,212	125,948,099	321,288,944	280,806,621
<b>Net assets, ending</b>	<b>\$ 205,604,791</b>	<b>\$ 178,563,732</b>	<b>\$ 158,279,306</b>	<b>\$ 142,725,212</b>	<b>\$ 363,884,097</b>	<b>\$ 321,288,944</b>

## **Financial Analysis of the Government's Individual Funds**

Columbia County uses fund accounting to demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is \$108.1 million, of which \$99.3 million, or 91.8%, is unreserved.

### **General Fund**

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was \$27 million, of which \$26.7 million, or 99.1%, was unreserved. A portion of the unreserved fund balance in the General Fund is designated for operations and extraordinary losses, in the amounts of \$15.2 million and \$1 million, respectively, as required by financial management policies of the Government. As a measure of the General Fund's liquidity, it may be useful to compare both undesignated and designated fund balance to total fund expenditures. As of June 30, 2008, total unreserved fund balance, both undesignated and designated, represents 52.8% of total general fund expenditures.

The total fund balance of the General Fund increased by \$1.4 million (5.3%) during the current fiscal year. Key factors contributing to this increase are as follows:

- ◆ Total revenue exceeded prior year revenue by \$2.8 million, or 5.4%, primarily due to the increase of \$2.4 million in taxes. This increase includes additional sales tax revenues of \$611,688 and additional property taxes of \$2 million.
- ◆ Although expenditures increased in fiscal year 2008 by \$4.2 million, or 9%, revenues exceeded expenditures by \$3.5 million.

### **General Fund Budgetary Highlights**

During the year ended June 30, 2008, the Government's financial picture remains impressive. The fiscal year 2008 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of \$957,747. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues by \$99,053, increased expenditures by \$245,875, and decreased other financing uses by \$146,822. Amendments consisted of the following:

- An increase in grant revenues and expenditures of \$10,753 to fund various emergency services programs;
- A donation to the library in the amount of \$18,300 for the purchase of books;
- The use of fund balance in the amount of \$70,000 to purchase vehicles budgeted in the previous fiscal year but purchased in the current fiscal year.

The actual operating revenues for the General Fund were less than the final budgeted amount by \$1.2 million due to the use of fund balance, included in the other category, as an interfund transfer to reduce deficits in other funds. The individual sources within the revenues fluctuated both positively and negatively. Except for the other category as previously mentioned, no individual source materially varied from the final budget. In order to balance revenues with expenditures, the Government budgeted as a revenue \$2.9 million of undesignated fund balance to be used for interfund transfers.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by \$2.6 million. For the year, actual revenues and other financing sources exceeded actual expenditures and other financing uses by \$1.4 million.

### **Capital Projects Funds**

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. Two major funds included in the fund financial statements are the 2006-2010 SPLOST Fund and the 2006 Capital Improvements Projects (CIP) Fund. The proceeds of the special purpose 1% sales tax and the 2007B general obligation bond issue are accounted for in these capital projects funds until improvement projects are completed. The fund balances as of June 30, 2008, for the SPLOST Fund and the CIP Fund total \$19.2 million and \$31.2 million, respectively, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance in the SPLOST Fund and the decrease in fund balance in the CIP Fund is due to the timing of the collection of revenues as compared to project expenditures. The fund balances in these funds will continue to decrease each year as the capital projects are completed.

### **Proprietary Funds**

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, \$24 million; Solid Waste Authority Fund, \$(633,700); Storm Water Utility Fund, \$3.2 million. The total growth (reduction) in net assets for previously mentioned funds was \$11.5 million, \$(668,544), and \$3.9 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

## Capital Assets and Debt Administration

### Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2008, amounts to \$364 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of \$15.8 million of infrastructure and other public works projects.
- Addition of water and sewer systems of \$7 million and storm water systems of \$4.2 million.
- Net increase in construction in progress for business-type activities of \$10.7 million.
- Net decrease in construction in progress for governmental activities of \$9 million.

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

**The Government's Capital Assets**  
(net of depreciation)  
June 30  
Figure 4

	Governmental Activities		Business-type Activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Land	\$ 33,432,000	\$ 32,846,944	\$ 1,470,680	\$ 1,470,680	\$ 34,902,680	\$ 34,317,624
Buildings	50,005,259	39,970,291	888,280	927,361	50,893,539	40,897,652
Improvements other than buildings	16,230,049	8,366,340	751,608	794,600	16,981,657	9,160,940
Utility plant and distribution systems	-	-	84,031,070	87,056,282	84,031,070	87,056,282
Donated subdivisions	-	-	52,676,325	47,194,508	52,676,325	47,194,508
Storm water systems	-	-	18,656,739	15,663,379	18,656,739	15,663,379
Infrastructure	54,040,054	43,644,027	-	-	54,040,054	43,644,027
Vehicles, machinery and equipment	6,204,044	5,746,226	1,141,795	1,412,346	7,345,839	7,158,572
Construction in progress	25,880,710	34,841,280	18,570,971	7,874,013	44,451,681	42,715,293
<b>Total</b>	<b>\$ 185,792,116</b>	<b>\$ 165,415,108</b>	<b>\$ 178,187,468</b>	<b>\$ 162,393,169</b>	<b>\$ 363,979,584</b>	<b>\$ 327,808,277</b>

## **Long-Term Debt**

As of June 30, 2008, the Government had a total of \$169.8 million in outstanding long-term debt. Of this amount, \$82.7 million consists of general obligation debt backed by the full faith and credit of the government, \$69.2 million consists of revenue bonds backed by the revenues of the water and sewer system, \$12.2 million consists of the liability for landfill closure, and \$5.7 million in other liabilities. The Government retired \$10.3 million of outstanding bonds during the year ended June 30, 2008.

### **The Government's Outstanding Debt General Obligation and Revenue Bonds June 30, 2008 and 2007**

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In December 2006, the Government made presentations to the bond rating agencies in New York in preparation for the issuance and refunding of general obligation bonds. The Government maintains bond ratings of AA from both Fitch and Standard and Poor's and received an upgrade from Moody's Investor Services to Aa2 from Aa3 for the general obligation debt. Fitch and Moody's Investor Services maintain ratings of AA- and Aa3, respectively, for the water and sewerage debt. In February 2008, Standard and Poor's raised its rating for the water and sewerage debt from AA- to AA. These bond ratings are clear indications of the sound financial condition of the Government. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt margin for the Government is \$331 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

### **Economic Factors**

The Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, the reserve policy, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, Columbia County is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

### **Budget Highlights for the Fiscal Year Ending June 30, 2009**

Every year, the County's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve. We are pleased that through our fiscal responsibility we are able to make some dreams come into reality this year. Here are a few of our top goals:

1. Prepare a balanced budget with no millage rate increase and millage rollback – For over nine (9) years, we have had a balanced budget with no millage rate increase. Because of increased sales taxes in the past year, we were able to have a millage rollback.
2. Complete master plans for Wildwood Park, Evans Town Center Park, and the Government Center and greenway - Protecting the beauty and natural resources of the County is vital to our quality of life. Proper planning and adherence to those plans is essential.
3. Continue cost-effective use of County forces for capital projects – The County now has two sources of funding for large projects, the 2007B General Obligation Bond and the Special Purpose Local Option Sales Tax (SPLOST), which brings in \$1 to \$1.5 million a month.
4. Complete GO Bond projects in three years – The 42 projects included in the 2007B general obligation bond issue have been initiated. Because we have all the money “up front,” there should be no lag in projects due to funding, as can be the case with the SPLOST.
5. Improve plan review turnaround time to ten work days or less – Due to our new advanced technology, inspectors in the field, reviewers in the office and the builder/developer can view plans simultaneously on their computers, consult with each other, and make needed changes.
6. Layout and design overlays for emerging nodes of development – So much time is spent on planning and zoning in such a rapidly growing county. Our “nodal” concept of areas or retail/commercial at large intersections surrounded by housing has been established in the County is expected to be adopted in several more areas.

Below are additional budget highlights of the General Fund:



### **Requests for Information**

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

# BASIC FINANCIAL STATEMENTS

# GOVERNMENT-WIDE FINANCIAL STATEMENTS

Columbia County, Georgia  
Statement of Net Assets  
June 30, 2008

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Bartram Trail CDC, Inc.	Convention and Visitors Bureau	Development Authority	Board of Health
<b>Assets</b>							
Cash and cash equivalents	\$ 81,963,682	\$ 17,564,671	\$ 99,528,353	\$ 38,539	\$ -	\$ 523,507	\$ -
Investments	23,279,827	9,477,878	32,757,705	-	-	-	-
Taxes receivable	1,106,187	-	1,106,187	-	-	-	-
Accounts receivable	1,534,380	4,456,016	5,990,396	39,233	-	-	74,506
Intergovernmental receivable	5,638,122	-	5,638,122	-	167,613	-	-
Investment in Spec Building	-	-	-	-	-	590,000	-
Internal balances	(1,435,883)	1,435,883	-	-	-	-	-
Due from component units	113,223	-	113,223	-	-	-	-
Inventories	17,316	314,063	331,379	20,740	-	-	-
Prepaid items	140,219	32,736	172,955	-	197	-	-
Deferred charges	945,809	3,008,542	3,954,351	814,773	-	-	-
Restricted cash	-	16,435,250	16,435,250	675,270	-	-	210,259
Restricted investments	-	13,986,518	13,986,518	-	-	-	-
Land and construction in progress	59,312,710	20,041,651	79,354,361	1,500,000	-	140,641	-
Other capital assets, net of acc dep	126,479,406	158,145,817	284,625,223	5,645,711	-	-	-
<b>Total assets</b>	<b>299,094,998</b>	<b>244,899,025</b>	<b>543,994,023</b>	<b>8,736,278</b>	<b>167,810</b>	<b>1,254,148</b>	<b>284,765</b>
<b>Liabilities</b>							
Accounts payable	3,388,889	3,227,483	6,616,372	193,069	3,708	28,178	10
Accrued payroll	920,241	-	920,241	16,888	-	1,437	-
Unearned revenue	143,654	-	143,654	31,185	-	-	-
Due to component units	167,613	-	167,613	-	-	-	-
Intergovernmental payable	369,973	-	369,973	113,223	-	-	-
Accrued interest payable	1,782,506	278,449	2,060,955	-	-	3,069	-
Customer deposits	-	66,944	66,944	-	-	-	-
Long-term liabilities:							
Liabilities due within one year	9,340,000	7,846,278	17,186,278	147,000	-	826,250	102,187
Liabilities due in greater than one year	77,377,331	75,200,565	152,577,896	9,882,500	-	934,062	-
<b>Total liabilities</b>	<b>93,490,207</b>	<b>86,619,719</b>	<b>180,109,926</b>	<b>10,383,865</b>	<b>3,708</b>	<b>1,792,996</b>	<b>102,197</b>
<b>Net Assets</b>							
Invested in capital assets, net of related debt	134,833,356	123,239,678	258,073,034	(2,883,789)	-	140,641	-
Restricted for debt service	12,595,944	1,392,272	13,988,216	675,270	-	-	-
Restricted for landfill	-	3,392,465	3,392,465	-	-	-	-
Unrestricted	58,175,491	30,254,891	88,430,382	560,932	164,102	(679,489)	182,568
<b>Total net assets</b>	<b>\$ 205,604,791</b>	<b>\$ 158,279,306</b>	<b>\$ 363,884,097</b>	<b>\$ (1,647,587)</b>	<b>\$ 164,102</b>	<b>\$ (538,848)</b>	<b>\$ 182,568</b>

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Activities  
For the Year Ended June 30, 2008

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 12,648,833	\$ 1,797,038	\$ (299,998)	\$ -
Judicial	5,651,988	2,855,485	53,743	-
Public safety	34,319,118	2,728,632	36,991	-
Public works	13,651,459	1,178,692	1,155,130	12,084,681
Health and welfare	1,827,733	494,700	198,564	-
Culture and recreation	4,900,955	618,317	80,188	-
Housing and development	3,177,152	1,703,200	86,807	-
Debt service - interest and fees	3,411,914	-	-	-
Total governmental activities	<u>79,589,152</u>	<u>11,376,064</u>	<u>1,311,425</u>	<u>12,084,681</u>
Business-type Activities:				
Water and sewerage	21,059,974	24,154,417	-	7,176,662
Storm water utility	2,412,779	2,434,193	-	4,084,845
Solid waste authority	490,702	-	-	-
Sold waste management	559,975	565	-	-
Total business-type	<u>24,523,430</u>	<u>26,589,175</u>	<u>-</u>	<u>11,261,507</u>
<b>Total primary government</b>	<u>\$ 104,112,582</u>	<u>\$ 37,965,239</u>	<u>\$ 1,311,425</u>	<u>\$ 23,346,188</u>
<b>Component units:</b>				
Bartram Trail CDC, Inc.	\$ 2,355,113	\$ 1,697,711	\$ -	\$ 100,000
Convention and Visitors Bureau	167,300	-	220,853	-
Development Authority	357,140	22,406	44,849	-
Board of Health	1,575,082	285,981	1,207,245	-
<b>Total component units</b>	<u>\$ 4,454,635</u>	<u>\$ 2,006,098</u>	<u>\$ 1,472,947</u>	<u>\$ 100,000</u>

General revenues:  
Taxes, general property  
Taxes, sales  
Taxes, franchise  
Taxes, business  
Taxes, real estate transfer and intangibles  
Taxes, lodging and alcohol  
Revenues from use of money and property  
Gain on sale of capital assets  
Miscellaneous  
Total general revenues  
Change in net assets  
Net assets - beginning  
Net assets - ending

The notes to the financial statements are an integral part of this statement.

**Net( Expense) Revenue and  
Changes in Net Assets**

Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Bartram Trail CDC, Inc.	Convention and Visitors Bureau	Development Authority	Board of Health
\$ (11,151,793)	\$ -	\$ (11,151,793)				
(2,742,760)	-	(2,742,760)				
(31,553,495)	-	(31,553,495)				
767,044	-	767,044				
(1,134,469)	-	(1,134,469)				
(4,202,450)	-	(4,202,450)				
(1,387,145)	-	(1,387,145)				
(3,411,914)	-	(3,411,914)				
<u>(54,816,982)</u>	<u>-</u>	<u>(54,816,982)</u>				
-	10,271,105	10,271,105				
-	4,106,259	4,106,259				
-	(490,702)	(490,702)				
-	(559,410)	(559,410)				
-	<u>13,327,252</u>	<u>13,327,252</u>				
<u>(54,816,982)</u>	<u>13,327,252</u>	<u>(41,489,730)</u>				
			\$ (557,402)	\$ -	\$ -	\$ -
			-	53,553	-	-
			-	-	(289,885)	-
			-	-	-	(81,856)
			<u>(557,402)</u>	<u>53,553</u>	<u>(289,885)</u>	<u>(81,856)</u>
36,858,862	-	36,858,862	-	-	-	-
32,360,023	-	32,360,023	-	-	-	-
645,926	-	645,926	-	-	-	-
4,825,378	-	4,825,378	-	-	-	-
1,158,654	-	1,158,654	-	-	-	-
1,587,240	-	1,587,240	-	-	-	-
3,912,621	2,001,218	5,913,839	9,306	-	39,873	7,631
67,036	212,484	279,520	-	-	-	-
442,301	13,140	455,441	69,834	-	-	45,184
<u>81,858,041</u>	<u>2,226,842</u>	<u>84,084,883</u>	<u>79,140</u>	<u>-</u>	<u>39,873</u>	<u>52,815</u>
27,041,059	15,554,094	42,595,153	(478,262)	53,553	(250,012)	(29,041)
178,563,732	142,725,212	321,288,944	(1,169,325)	110,549	(288,836)	211,609
<u>\$ 205,604,791</u>	<u>\$ 158,279,306</u>	<u>\$ 363,884,097</u>	<u>\$ (1,647,587)</u>	<u>\$ 164,102</u>	<u>\$ (538,848)</u>	<u>\$ 182,568</u>

# FUND FINANCIAL STATEMENTS

Columbia County, Georgia  
Balance Sheet  
Governmental Funds  
June 30, 2008

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2006 Capital Improvements Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and cash equivalents	\$ 22,713,470	\$ 10,476,106	\$ 31,773,860	\$ 15,914,217	\$ 80,877,653
Investments	5,434,313	6,000,000	-	11,845,513	23,279,826
Taxes receivable	846,666	-	-	259,521	1,106,187
Accounts receivable	711,766	223,219	-	571,797	1,506,782
Intergovernmental receivable	2,643,005	2,995,118	-	-	5,638,123
Due from other funds	3,227,146	-	-	4,369,872	7,597,018
Due from component units	113,223	-	-	-	113,223
Inventories	17,316	-	-	-	17,316
Prepaid items	127,500	67	111	12,200	139,878
<b>Total assets</b>	<b><u>\$ 35,834,405</u></b>	<b><u>\$ 19,694,510</u></b>	<b><u>\$ 31,773,971</u></b>	<b><u>\$ 32,973,120</u></b>	<b><u>\$ 120,276,006</u></b>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 1,814,179	\$ 52,632	\$ 135,591	\$ 908,460	\$ 2,910,862
Accrued payroll	920,241	-	-	-	920,241
Accrued compensated absences	211,583	-	-	16,008	227,591
Deferred revenue	525,360	-	-	288,460	813,820
Due to other funds	5,241,782	185,030	422,440	920,246	6,769,498
Due to component unit	167,613	-	-	-	167,613
Due to other governments	-	254,585	-	115,388	369,973
<b>Total liabilities</b>	<b><u>8,880,758</u></b>	<b><u>492,247</u></b>	<b><u>558,031</u></b>	<b><u>2,248,562</u></b>	<b><u>12,179,598</u></b>
<b>Fund balances:</b>					
Reserved for encumbrances	89,900	300	44,698	929,248	1,064,146
Reserved for inventories/prepays	144,816	67	111	12,200	157,194
Reserved for debt service	-	-	-	7,624,650	7,624,650
Unreserved, designated for operations	15,241,038	-	-	-	15,241,038
Unreserved, designated for extraordinary reserve	1,000,000	-	-	-	1,000,000
Unreserved, undesignated	10,477,893	-	-	-	10,477,893
Unreserved, reported in nonmajor:					
Special revenue	-	-	-	6,591,355	6,591,355
Capital projects	-	19,201,896	31,171,131	15,567,105	65,940,132
<b>Total fund balances</b>	<b><u>26,953,647</u></b>	<b><u>19,202,263</u></b>	<b><u>31,215,940</u></b>	<b><u>30,724,558</u></b>	<b><u>108,096,408</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 35,834,405</u></b>	<b><u>\$ 19,694,510</u></b>	<b><u>\$ 31,773,971</u></b>	<b><u>\$ 32,973,120</u></b>	<b><u>\$ 120,276,006</u></b>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**to the Statement of Net Assets**  
**June 30, 2008**

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Amounts reported for governmental activities in the statement of net assets are different because:

Ending fund balances - governmental funds	\$	108,096,408
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		185,792,116
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		670,166
Bond issuance costs, net of amortization, are not financial resources and, therefore, are not reported in the funds.		945,809
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities		(86,717,331)
Current portion of compensated absences reported within governmental funds		240,518
		(86,476,813)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,782,506)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		1,579,524
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net assets.		(3,219,913)
		(3,219,913)
Net assets of governmental activities	\$	205,604,791

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2008

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2006 Capital Improvements Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Taxes - property	\$ 26,391,802	\$ -	\$ -	\$ 10,181,307	\$ 36,573,109
Taxes - sales	15,077,043	17,282,980	-	-	32,360,023
Taxes - other	3,485,638	-	-	4,719,491	8,205,129
Licenses and permits	344,737	-	-	1,003,065	1,347,802
Charges for services	3,820,127	-	-	3,904,599	7,724,726
Intergovernmental	1,884,865	-	-	693,839	2,578,704
Fines and forfeitures	1,888,374	-	-	379,818	2,268,192
Investment income	867,138	534,929	1,200,693	1,272,583	3,875,343
Contributions and donations	30,350	3,082	-	99,409	132,841
Other	344,663	-	-	97,638	442,301
<b>Total revenues</b>	<b>54,134,737</b>	<b>17,820,991</b>	<b>1,200,693</b>	<b>22,351,749</b>	<b>95,508,170</b>
<b>Expenditures</b>					
<b>Current:</b>					
General government	11,802,493	-	-	11,285	11,813,778
Judicial	4,980,785	-	-	53,608	5,034,393
Public safety	22,183,189	-	-	9,472,629	31,655,818
Public works	4,403,578	-	-	3,888,292	8,291,870
Health and welfare	1,327,334	-	-	411,633	1,738,967
Culture and recreation	3,984,980	-	-	657,040	4,642,020
Housing and development	1,905,491	-	-	1,314,603	3,220,094
Capital outlay	-	3,622,046	7,370,123	6,747,510	17,739,679
<b>Debt service:</b>					
Principal	-	-	-	6,900,000	6,900,000
Interest	-	-	-	3,529,059	3,529,059
Other	-	-	-	1,931	1,931
<b>Total expenditures</b>	<b>50,587,850</b>	<b>3,622,046</b>	<b>7,370,123</b>	<b>32,987,590</b>	<b>94,567,609</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>3,546,887</b>	<b>14,198,945</b>	<b>(6,169,430)</b>	<b>(10,635,841)</b>	<b>940,561</b>
<b>Other financing sources (uses)</b>					
Sale of property	86,741	-	-	3,070	89,811
Transfers in	190,000	119,748	-	7,354,055	7,663,803
Transfers out	(2,460,178)	(3,059,135)	(1,650,134)	(2,195,356)	(9,364,803)
<b>Total other financing sources and uses</b>	<b>(2,183,437)</b>	<b>(2,939,387)</b>	<b>(1,650,134)</b>	<b>5,161,769</b>	<b>(1,611,189)</b>
<b>Net change in fund balances</b>	<b>1,363,450</b>	<b>11,259,558</b>	<b>(7,819,564)</b>	<b>(5,474,072)</b>	<b>(670,628)</b>
<b>Fund balances -- beginning</b>	<b>25,590,197</b>	<b>7,942,705</b>	<b>39,035,504</b>	<b>36,198,630</b>	<b>108,767,036</b>
<b>Fund balances -- ending</b>	<b>\$ 26,953,647</b>	<b>\$ 19,202,263</b>	<b>\$ 31,215,940</b>	<b>\$ 30,724,558</b>	<b>\$ 108,096,408</b>

The notes to the financial statements are an integral part of this statement.

**Columbia County, Georgia**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2008**

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(670,628)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded d</p>		
Capital expenditures	41,671,697	
Depreciation expense	(21,294,689)	
Net book value of disposals	-	
		20,377,008
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		297,821
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, how</p>		
Current year amortization of premium	467,611	
Current year amortization of bond issuance costs	(153,688)	
Current year principal repayments	6,900,000	
Net changes in compensated absences, including amounts reported in funds	(1,541,672)	
		5,672,251
<p>In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.</p>		
		(194,847)
<p>The net revenue of certain activities of the internal service funds is reported with governmental activities.</p>		
		2,197,728
<p>Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.</p>		
		(638,274)
Change in net assets of governmental activities	\$	27,041,059

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
General Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes - property	\$ 25,276,653	\$ 25,276,653	\$ 26,391,802	\$ 1,115,149
Taxes - sales	15,400,000	15,400,000	15,077,043	(322,957)
Taxes - other	3,575,000	3,575,000	3,485,638	(89,362)
Licenses and permits	322,000	322,000	344,737	22,737
Charges for services	3,620,757	3,620,757	3,820,127	199,370
Intergovernmental	2,088,791	2,091,866	1,884,865	(207,001)
Fines and forfeitures	1,607,000	1,607,000	1,888,374	281,374
Investment income	300,000	300,000	867,138	567,138
Contributions and donations	10,000	28,300	30,350	2,050
Other	3,017,352	3,095,030	344,663	(2,750,367)
Total revenues	<u>55,217,553</u>	<u>55,316,606</u>	<u>54,134,737</u>	<u>(1,181,869)</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	16,047,414	12,577,693	11,802,493	775,200
Judicial	4,265,121	5,054,860	4,980,785	74,075
Public safety	20,624,363	22,714,323	22,183,189	531,134
Public works	3,930,185	4,466,471	4,403,578	62,893
Health and welfare	1,150,746	1,387,684	1,327,334	60,350
Culture and recreation	3,788,853	4,089,328	3,984,980	104,348
Housing and development	3,175,121	2,937,319	1,905,491	1,031,828
Total expenditures	<u>52,981,803</u>	<u>53,227,678</u>	<u>50,587,850</u>	<u>2,639,828</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>2,235,750</u>	<u>2,088,928</u>	<u>3,546,887</u>	<u>1,457,959</u>
<b>Other financing sources (uses)</b>				
Sale of property	100,000	100,000	86,741	(13,259)
Transfers in	289,250	289,250	190,000	(99,250)
Transfers out	(2,625,000)	(2,478,178)	(2,460,178)	18,000
Total other financing sources (uses)	<u>(2,235,750)</u>	<u>(2,088,928)</u>	<u>(2,183,437)</u>	<u>(94,509)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,363,450</u>	<u>\$ 1,363,450</u>
Fund balance -- beginning			25,590,197	
Fund balance -- ending			<u>\$ 26,953,647</u>	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Net Assets  
Proprietary Funds  
June 30, 2008

Business-type Activities - Enterprise Funds

	Business-type Activities - Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Authority Fund	Non-major Solid Waste Management Fund		
<b>Assets</b>						
Current assets:						
Cash and cash equivalents	\$ 12,528,684	\$ 2,948,152	\$ -	\$ 2,087,835	\$ 17,564,671	\$ 1,086,029
Investments	9,477,878	-	-	-	9,477,878	-
Accounts receivable	4,234,093	221,923	-	-	4,456,016	27,597
Due from other funds	-	317,216	-	461,538	778,754	1,013,865
Inventories	314,063	-	-	-	314,063	-
Prepaid items	27,050	4,454	-	1,232	32,736	341
Rest cash to pay current liab	16,435,250	-	-	-	16,435,250	-
<b>Total current assets</b>	<b>43,017,018</b>	<b>3,491,745</b>	<b>-</b>	<b>2,550,605</b>	<b>49,059,368</b>	<b>2,127,832</b>
Noncurrent assets:						
Restricted cash and investment	-	-	13,986,518	-	13,986,518	-
Deferred charges	3,008,542	-	-	-	3,008,542	-
Capital assets, net of acc dep	157,649,742	19,984,832	552,894	-	178,187,468	926,038
<b>Total noncurrent assets</b>	<b>160,658,284</b>	<b>19,984,832</b>	<b>14,539,412</b>	<b>-</b>	<b>195,182,528</b>	<b>926,038</b>
<b>Total assets</b>	<b>203,675,302</b>	<b>23,476,577</b>	<b>14,539,412</b>	<b>2,550,605</b>	<b>244,241,896</b>	<b>3,053,870</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	3,153,849	39,978	29,867	3,789	3,227,483	478,022
Accrued compensated absences	807,126	40,734	-	55,620	903,480	8,669
Due to other funds	1,329,920	163,231	603,833	461,538	2,558,522	61,617
Revenue bonds payable	3,515,000	-	-	-	3,515,000	-
Accrued interest payable	278,449	-	-	-	278,449	-
Customer deposits	66,944	-	-	-	66,944	-
Current portion of notes payable	241,944	-	-	-	241,944	-
Current portion of est closure/post closure costs	-	-	3,030,000	155,854	3,185,854	-
<b>Total current liabilities</b>	<b>9,393,232</b>	<b>243,943</b>	<b>3,663,700</b>	<b>676,801</b>	<b>13,977,676</b>	<b>548,308</b>
Noncurrent liabilities:						
Notes payable	559,615	-	-	-	559,615	-
Estimated closure/post closure costs	-	-	7,564,053	1,402,688	8,966,741	-
Revenue bonds	65,674,209	-	-	-	65,674,209	-
<b>Total noncurrent liabilities</b>	<b>66,233,824</b>	<b>-</b>	<b>7,564,053</b>	<b>1,402,688</b>	<b>75,200,565</b>	<b>-</b>
<b>Total liabilities</b>	<b>75,627,056</b>	<b>243,943</b>	<b>11,227,753</b>	<b>2,079,489</b>	<b>89,178,241</b>	<b>548,308</b>
<b>Net assets</b>						
Invested in capital assets, net of related debt	102,701,952	19,984,832	552,894	-	123,239,678	926,038
Restricted for debt service	1,392,272	-	-	-	1,392,272	-
Restricted for landfill operations	-	-	3,392,465	-	3,392,465	-
Unrestricted net assets	23,954,022	3,247,802	(633,700)	471,116	27,039,240	1,579,524
<b>Total net assets</b>	<b>\$ 128,048,246</b>	<b>\$ 23,232,634</b>	<b>\$ 3,311,659</b>	<b>\$ 471,116</b>	<b>155,063,655</b>	<b>\$ 2,505,562</b>

Adjustment to reflect the elimination of interfund indirect cost allocations.

3,215,651

Net assets of business-type activities

\$ 158,279,306

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Authority Fund	Non-major Solid Waste Management Fund		
<b>Operating revenues</b>						
Charges for services	\$ 24,223,117	\$ 2,434,193	\$ -	\$ 313,779	\$ 26,971,089	\$ 5,838,127
Intergovernmental	-	-	-	-	-	1,092,642
Rental income	85,800	-	-	-	85,800	-
Other	184	13,140	-	212,300	225,624	35,185
<b>Total operating revenues</b>	<u>24,309,101</u>	<u>2,447,333</u>	<u>-</u>	<u>526,079</u>	<u>27,282,513</u>	<u>6,965,954</u>
<b>Operating expenses</b>						
Personal services	5,135,754	628,023	-	190,418	5,954,195	209,791
Purchased/contract services	2,145,387	111,876	-	161,776	2,419,039	5,244,876
Supplies and materials	4,356,399	120,438	-	99,594	4,576,431	14,310
Repairs and maintenance	642,801	-	-	-	642,801	-
Interfund charges	500,541	514,258	313,214	47,980	1,375,993	58,579
Depreciation/amortization	5,836,251	1,316,735	-	28,784	7,181,770	185,208
Other costs	9,897	74	-	35,968	45,939	397
Landfill clos/post clos costs	-	-	490,703	46,862	537,565	-
<b>Total operating expenses</b>	<u>18,627,030</u>	<u>2,691,404</u>	<u>803,917</u>	<u>611,382</u>	<u>22,733,733</u>	<u>5,713,161</u>
<b>Operating income (loss)</b>	<u>5,682,071</u>	<u>(244,071)</u>	<u>(803,917)</u>	<u>(85,303)</u>	<u>4,548,780</u>	<u>1,252,793</u>
<b>Nonoperating revenues (expenses)</b>						
Interest earned	1,734,059	95,337	135,373	36,450	2,001,219	31,278
Interest expense	(3,049,600)	-	-	-	(3,049,600)	-
<b>Total nonoperating revenue (expenses)</b>	<u>(1,315,541)</u>	<u>95,337</u>	<u>135,373</u>	<u>36,450</u>	<u>(1,048,381)</u>	<u>31,278</u>
<b>Income (loss) before contributions and transfers</b>	<u>4,366,530</u>	<u>(148,734)</u>	<u>(668,544)</u>	<u>(48,853)</u>	<u>3,500,399</u>	<u>1,284,071</u>
Transfers in	-	-	-	-	-	1,701,000
Capital contributions	7,176,662	4,084,845	-	-	11,261,507	-
<b>Change in net assets</b>	<u>11,543,192</u>	<u>3,936,111</u>	<u>(668,544)</u>	<u>(48,853)</u>	<u>14,761,906</u>	<u>2,985,071</u>
<b>Total net assets -- beginning</b>	<u>116,505,054</u>	<u>19,296,523</u>	<u>3,980,203</u>	<u>519,969</u>	<u>(479,509)</u>	<u>(479,509)</u>
<b>Total net assets -- ending</b>	<u>\$ 128,048,246</u>	<u>\$ 23,232,634</u>	<u>\$ 3,311,659</u>	<u>\$ 471,116</u>	<u>\$ 15,554,094</u>	<u>\$ 2,505,562</u>
					153,914	
					638,274	
					<u>\$ 15,554,094</u>	

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities

Adjustment to reflect the elimination of interfund indirect cost allocations.

Change in net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Authority Fund	Non-major Solid Waste Management Fund		
<b>Operating activities</b>						
Cash received from customers	\$ 23,998,483	\$ 2,439,175	\$ 24,757	\$ 527,792	\$ 26,990,207	\$ 6,961,050
Cash paid to suppliers and others	(6,074,317)	(923,853)	(409,073)	(351,177)	(7,758,420)	(7,080,028)
Cash paid to employees	(4,946,082)	(623,557)	-	(176,050)	(5,745,689)	(217,795)
<b>Net cash provided by (used in) operating activities</b>	<u>12,978,084</u>	<u>891,765</u>	<u>(384,316)</u>	<u>565</u>	<u>13,486,098</u>	<u>(336,773)</u>
<b>Noncapital financing activities</b>						
Transfer from other funds	-	-	-	-	-	1,701,000
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,701,000</u>
<b>Capital and related financing activities</b>						
Acquisition and construction of capital assets	(11,079,135)	(180,863)	-	-	(11,259,998)	(1,111,246)
Principal paid on revenue bonds	(3,370,000)	-	-	-	(3,370,000)	-
Principal paid on notes / capital leases	(275,064)	-	-	-	(275,064)	-
Interest paid on revenue bonds, notes and capital leases	(2,810,960)	-	-	-	(2,810,960)	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>(17,535,159)</u>	<u>(180,863)</u>	<u>-</u>	<u>-</u>	<u>(17,716,022)</u>	<u>(1,111,246)</u>
<b>Investing activities</b>						
Interest on investments	1,734,059	95,337	135,373	36,450	2,001,219	31,278
<b>Net cash provided (used) in investing activities</b>	<u>1,734,059</u>	<u>95,337</u>	<u>135,373</u>	<u>36,450</u>	<u>2,001,219</u>	<u>31,278</u>
<b>Net increase (decrease) in cash and cash equivalents / investments</b>	<u>(2,823,016)</u>	<u>806,239</u>	<u>(248,943)</u>	<u>37,015</u>	<u>(2,228,705)</u>	<u>284,259</u>
<b>Cash and cash equivalents / investments</b>						
Beginning of year	41,264,828	2,141,913	14,235,461	2,050,820	59,693,022	801,770
End of year	<u>\$ 38,441,812</u>	<u>\$ 2,948,152</u>	<u>\$ 13,986,518</u>	<u>\$ 2,087,835</u>	<u>\$ 57,464,317</u>	<u>\$ 1,086,029</u>

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Authority Fund	Non-major Solid Waste Management Fund		
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>						
Operating income (loss)	\$ 5,682,071	\$ (244,071)	\$ (803,917)	\$ (85,303)	\$ 4,548,780	\$ 1,252,793
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	5,836,251	1,316,735	-	28,784	7,181,770	185,208
Change in assets and liabilities						
Accounts receivable	(270,115)	(8,158)	24,757	1,713	(251,803)	(4,904)
Inventory	253,105	-	-	-	253,105	-
Deferred charges / prepaid expense	(250,396)	160	-	342	(249,904)	6
Due from other funds	417	(74,999)	-	33,661	(40,921)	(992,372)
Accounts payable	1,744,793	22,309	29,867	(6,688)	1,790,281	190,478
Accrued liabilities	189,671	4,467	-	14,368	208,506	(8,005)
Customer deposits	(40,503)	-	-	-	(40,503)	-
Due to other funds	(167,210)	(124,668)	46,436	(33,174)	(278,616)	(959,977)
Estimated liability for landfill closure and postclosure care cost	-	-	318,541	46,862	365,403	-
Total adjustments	7,296,013	1,135,836	419,601	85,868	8,937,318	(1,589,566)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 12,978,084</b>	<b>\$ 891,765</b>	<b>\$ (384,316)</b>	<b>\$ 565</b>	<b>\$ 13,486,098</b>	<b>\$ (336,773)</b>
<b>Noncash investing, capital, and financing activities:</b>						
Capital contributions from developers	\$ 7,176,662	\$ 4,084,845	\$ -	\$ -	\$ 11,261,507	\$ -

Columbia County, Georgia  
Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2008

	Pension Trust Fund	Agency Funds
	Employees' Retirement Fund	
<b>Assets</b>		
Cash and cash equivalents	\$ 4,442,149	\$ 4,529,311
Investments, mutual funds	14,112,733	-
Total assets	<u>18,554,882</u>	<u>\$ 4,529,311</u>
<b>Liabilities</b>		
Due to others	-	\$ 4,529,311
Total liabilities	-	<u>\$ 4,529,311</u>
<b>Net Assets</b>		
Held in trust for pension benefits	<u>\$ 18,554,882</u>	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia  
Statement of Changes in Fiduciary Net Assets  
Fiduciary Funds  
For the Year Ended June 30, 2008

	Pension Trust Fund
	Employees' Retirement Fund
<b>Additions</b>	
Employer contributions	\$ 2,308,520
Investment earnings:	
Net appreciation in fair value	(2,021,735)
Interest	191,592
Total investment earnings	(1,830,143)
Total additions	478,377
<b>Deductions</b>	
Benefits	803,710
Total deductions	803,710
<b>Change in net assets</b>	(325,333)
<b>Total net assets-- beginning</b>	18,880,215
<b>Total net assets -- ending</b>	\$ 18,554,882

The notes to the financial statements are an integral part of this statement.

## **NOTES TO FINANCIAL STATEMENTS**

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies**

**Introduction**

The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* and related standards. These standards provide for significant changes in terminology and presentation and for the inclusion of Management's Discussion and Analysis as required supplementary information.

As permitted by accounting principles generally accepted in the United States of America, the County has elected to apply only applicable Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989 that do not contradict GASB pronouncements in its accounting and reporting practices for its government-wide and proprietary operations. The more significant of the County's accounting policies are described below.

**Reporting entity**

Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Based upon the application of the GASB Statement No. 14, *The Financial Reporting Entity*, criteria, the following funds are included in the reporting entity.

**Blended component unit:**

*Columbia County Solid Waste Management Authority* – The Columbia County Solid Waste Management Authority (SWMA) is governed by an eight member Board of Directors, of which at least three members must be elected officials. Each member of the SWMA is appointed by the Board. Although it is legally separate from the County, the SWMA is reported as if it were part of the primary government because its sole purpose is to perform development, leasing, and long-term planning of a solid waste facility (landfill), for the County. The SWMA, which is reported in the Solid Waste Management Fund, an Enterprise Fund, entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund.

**Discretely presented component units:**

*Development Authority of Columbia County* – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County. It is reported in a separate column to emphasize that it is legally separate from the County. The Development Authority is governed by a nine member Board of Directors appointed by the Board of Commissioners. The Development Authority serves to promote, pursue and implement economic development in the County. The Development Authority entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund.

*Columbia County Board of Health* – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

*Bartram Trail CDC, Inc.* – The component unit column in the government-wide financial statements includes the financial statements of Bartram Trail CDC, Inc. It is reported in a separate column to emphasize that it is legally separate from the County. Columbia County is the sole member of this community development corporation (CDC), which is governed by a five member Board of Directors appointed by the Board of Commissioners. The purpose of Bartram Trail CDC, Inc. is to develop, finance, construct, acquire, and operate a public golf course, clubhouse and related facilities in Columbia County; to finance costs of the project by issuing bonds, notes or other obligations; to convey title, possession and use of the project to Columbia County upon discharge of the debt; and to operate exclusively for charitable and educational purposes.

*Columbia County Convention & Visitors Bureau* – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Commissioners appoints the voting majority of the board members of the CCCVB. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The operations of the Convention & Visitors Bureau are subsidized through the County's Hotel/Motel Fund.

Complete financial statements of each of the blended and discretely presented component units may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia  
General Administrative Offices  
630 Ronald Reagan Drive  
Evans, Georgia 30809

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows:

Tax Commissioner  
Probate Court Judge  
Magistrate Court Judge  
Clerk of Superior Court  
Sheriff

**Basis of Presentation**

*Government-wide statements:* The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

*Fund financial statements:* The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

**Special Local Option Sales Tax Fund 2006-2010** - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

**2006 Capital Improvements Projects Fund** - to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds.

The County reports the following nonmajor governmental funds:

**Building Standards Fund** - to account for building permits and inspection fees.

**Federal Asset Sharing Fund** - to account for assets seized or confiscated by federal courts.

**State Condemnation Fund** - to account for assets seized or confiscated by state courts.

**Street Lights Fund** - to account for the street light assessments used for maintenance of street lights in certain subdivisions.

**Recreation Advisory Board Fund** - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment.

**911 Fund** - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service.

**Jail Fund** - to account for fines charged by the County to be used for jail improvements.

**Drug Abuse Treatment Fund** - to account for fines charged by the County to be used for drug abuse treatment and prevention.

**Supplemental Juvenile Services Fund** - to account for fines charged to juvenile offenders to be used for juvenile services.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

**Community Center Operations Fund** - to account for the activities of the Columbia County community centers.

**Lodging Tax Fund** - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

**Multiple Grant Fund** - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations.

**Library Board Fund** - to account for the activity of the Columbia County Library Board.

**Clean and Beautiful Memorial Fund** - to account for funds used for beautification projects on County property.

**Fire Services Fund** - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services.

**Sheriff's Gift/Donations Fund** - to account for funds donated to the Sheriff's office from external persons or entities.

**Insurance Premium Tax Fund** - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

**Community Events Fund** - to account for special events funded by sponsor fees and ticket sales.

**Georgia Superior Court Clerks' Cooperative Authority Fund** - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

**Special Local Option Sales Tax Fund 1996-2000** - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 1996 through 2000.

**Special Local Option Sales Tax Fund 2001-2005** - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2001 through 2005.

**2004 General Obligation Bond Fund** - to account for the property acquisition and construction of projects funded with proceeds received from the issuance of the 2004 General Obligation Bonds.

**Debt Service Fund - 2007 General Obligation Bond** - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

**Debt Service Fund - 2004 General Obligation Bond** - to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2004 General Obligation Bonds.

The County reports the following major enterprise funds:

**Water and Sewerage Fund** - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

**Storm Water Utility Fund** – to account for the cost of providing storm water management services and maintaining and improving the County’s storm water infrastructure.

**Solid Waste Authority Fund** - to account for debt service, construction and property of the landfill.

The County reports the following nonmajor enterprise funds:

**Solid Waste Management Fund** - to account for the cost of operating and maintaining the landfill facility.

Additionally, the County reports the following fund types:

**Internal Service Funds** - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has three internal service funds:

**Employee Medical Fund** - to account for employer and employee contributions to the County’s medical plan.

**Risk Management Fund** - to account for the County’s risk management program.

**Customer Service/Information Center Fund** - to account for operations of the County’s customer service/information center.

**Fleet Replacement Fund** – to account for the County’s vehicle/equipment replacement program.

**Employees’ Retirement Pension Trust Fund** - This fund accounts for the employer’s contributions to the retirement program, together with interest and dividend income which are used to fund the program.

**Agency Funds** - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

**Clerk of Superior Court** - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

**Probate Court** - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

**Magistrate Court** - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

**Sheriff’s Office** - to account for the receipt and disbursement of fees and services provided under State law.

**Tax Commissioner** - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

**Measurement Focus and Basis of Accounting**

*Government-wide, Proprietary and Fiduciary Fund Financial Statements* – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

*Governmental Fund Financial Statements* – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net assets are available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

**Cash and cash equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

**Investments**

Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

**Receivables**

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**Allowance for bad debt**

The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

**Interfund receivables/payables and internal balances**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

**Inventories and prepaid items**

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**Restricted assets**

Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted.

**Capital assets**

Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 1 - Summary of significant accounting policies (Continued)**

**Construction cost - capitalization**

In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs as defined in FASB Statement No. 34, *Capitalization of Interest Cost* and FASB Statement No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, for specified projects. Capitalized interest totaling approximately \$442,717 was recorded for the year ended June 30, 2008.

**Compensated absences**

The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

**Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, as expenditures during the period the costs are incurred. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net assets/fund balances**

Net assets in government-wide and proprietary fund financial statements are classified as invested in capital assets, net of related debt; restricted; and unrestricted. Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.

The equity section of the governmental fund financial statement balance sheet is comprised of these major fund balance elements: reserved, unreserved/designated and unreserved/undesignated. Reserves represent the portion of fund balance that is 1) not available for appropriation or expenditure and/or 2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, a portion of unreserved fund balance is shown as designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

**Use of estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2 - Stewardship, compliance, and accountability**

**Budgetary information**

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 2 - Stewardship, compliance, and accountability (Continued)**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.
2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.
3. Along with the budget review, public hearings are conducted to obtain citizen comments.
4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.
5. The legal level of budgetary control is the department level.
6. All appropriations lapse at year-end.
7. The operating budgets originally adopted may be amended throughout the year as presented below:
  - a. Transfers within departments, except salary line items, \$5,000 or less may be authorized by the Finance Director.
  - b. Transfers within departments, except salary line items, in excess of \$5,000 may be authorized by the County Administrator.
  - c. Transfers between departments or funds shall be by authority of the Board.
  - d. Increase or decrease in the total fund appropriation shall be by authority of the Board.
  - e. Increase or decrease in salary appropriation within any department shall be by authority of the Board.
  - f. Appropriation of fund balances in excess of established reserve requirements shall be by authority of the Board.
  - g. Items c - f above must be reviewed by the Management and Financial Services Committee.

**Excess of expenditures over appropriations in individual departments**

During the year, County expenditures did not exceed the total budget authorization.

**Deficit fund balances or net assets**

The following funds had deficits at June 30, 2008:

**Special Revenue Funds**

**Street Lights Fund** – The fund deficit of \$408,025 is due primarily to an increase in the number of subdivisions developed within the County. The deficit will be funded by future street light assessments.

**Community Center Operations Fund** - The fund deficit of \$467,666 is due primarily to maintenance costs of the facility not supported through rental fees. The deficit will be funded by future rental fees as utilization of the Center increases and transfers from the General Fund. Management has approved transfers from the General Fund to be completed over a 3 year period as well as changes in operating practices to eliminate this deficit.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 3 - Deposits and investments**

**Deposits:** Deposits and investments as of June 30, 2008, are classified in the accompanying financial statements as follows:

Statement of net assets:	
Cash and cash equivalents – unrestricted	\$ 99,528,353
Investments – unrestricted	32,757,705
Cash and cash equivalents – restricted	16,435,250
Investments – restricted	13,986,518
Fiduciary funds:	
Cash and cash equivalents – unrestricted	8,971,460
Investments – unrestricted	<u>14,112,733</u>
	<u>\$185,792,019</u>

Component units – Deposits consisted of cash deposits with financial institutions, cash on hand, and deposits with brokerage houses. The amounts are classified in the accompanying balance sheet as follows:

Cash and cash equivalents – unrestricted – Development Authority	\$ 523,507
Cash and cash equivalents – restricted – Board of Health	210,259
Cash and cash equivalents – unrestricted – Bartram Trail	38,539
Cash and cash equivalents – restricted – Bartram Trail	<u>675,270</u>
	<u>\$ 1,447,575</u>

**Investments:** As of June 30, 2008, the County had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
U.S. Treasury	7/31/2008-9/30/2009	\$ 3,036,791
<u>U.S. Government Agencies</u>		
Federal Home Loan Bank	8/14/2008-1/15/2010	960,784
Federal Home Loan Mortgage	1/16/2009	506,095
<u>Bond Mutual Funds</u>		
PIMCO Total Return	5.32 years average	663,121
American Funds Hi Income	5.20 years average	<u>263,269</u>
Total Investments for note		5,430,060
Other Mutual Funds		13,186,344
Certificates of Deposit		<u>42,240,552</u>
Total Investments from Balance Sheet		<u>\$ 60,856,956</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 3 - Deposits and investments (continued)**

*Interest Rate Risk.* The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* Statutes authorize the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County has no investment policy that would further limit its investment choices. The County's investments in US Agencies (Federal Home Loan Bank and Federal Home Loan Mortgage) are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds PIMCO Total Return Fund and American Funds High Income, which had average credit ratings of AAA and B, respectively.

*Custodial Credit Risk.* For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County had no policy on custodial credit risk.

*Concentration of Credit Risk.* The County places no limit on the amount that the County may invest in any one issuer.

**Note 4 - Receivables**

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 13, 2007. Tax bills were mailed on August 13, 2007, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2007.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Amount
Taxes	General Fund	\$ 15,000

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 5 - Interfund balances and activities**

Due From/To Other Funds

The composition of interfund balances as of June 30, 2008, is as follows:

<b>Payable Fund</b>	<b>Receivable Fund</b>					<b>Total</b>
	<b>General</b>	<b>Storm Water Utility</b>	<b>Solid Waste Management, nonmajor</b>	<b>Nonmajor Governmental</b>	<b>Internal Service</b>	
General	\$ -	\$ -	\$ -	\$ 4,227,917	\$ 1,013,865	\$ 5,241,782
SPLOST 2006-2010	43,075	-	-	141,955	-	185,030
2006 Capital Improvements Projects	422,440	-	-	-	-	422,440
Water and Sewerage	1,012,704	317,216	-	-	-	1,329,920
Storm Water Utility	163,231	-	-	-	-	163,231
Solid Waste Authority	142,295	-	461,538	-	-	603,833
Solid Waste Management, nonmajor	461,538	-	-	-	-	461,538
Nonmajor Governmental	920,246	-	-	-	-	920,246
Employee Medical Internal Service	61,617	-	-	-	-	61,617
	<u>\$ 3,227,146</u>	<u>\$ 317,216</u>	<u>\$ 461,538</u>	<u>\$ 4,369,872</u>	<u>\$ 1,013,865</u>	<u>\$ 9,389,637</u>

The County uses Due-To / Due-From accounts to account for loans between funds for cash management purposes.

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2008, is summarized below:

<b>Transfers out:</b>	<b>Transfers in:</b>				<b>Total</b>
	<b>General</b>	<b>SPLOST 2006-2010</b>	<b>Nonmajor Governmental</b>	<b>Internal Service</b>	
General	\$ -	\$ -	\$ 759,178	\$ 1,701,000	\$ 2,460,178
SPLOST 2006-2010	-	-	3,059,135	-	3,059,135
2006 Capital Improvements	-	-	1,650,134	-	1,650,134
Nonmajor Governmental	190,000	119,748	1,885,608	-	2,195,356
<b>Total transfers</b>	<u>\$ 190,000</u>	<u>\$ 119,748</u>	<u>\$ 7,354,055</u>	<u>\$ 1,701,000</u>	<u>\$ 9,364,803</u>

Transfers between funds were primarily to support the operations of the funds and to account for the total cost of capital projects with multiple funding sources.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 6 – Capital assets**

A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 13,120,011	\$ 464,341	\$ -	\$ 13,584,352
Infrastructure - Right of way land	19,726,933	120,715	-	19,847,648
Construction in progress	34,841,280	12,311,344	(21,271,914)	25,880,710
Total capital assets not being depreciated	<u>67,688,224</u>	<u>12,896,400</u>	<u>(21,271,914)</u>	<u>59,312,710</u>
Capital assets being depreciated:				
Buildings	73,134,417	11,851,564	-	84,985,981
Improvements other than buildings	8,963,242	8,308,573	-	17,271,815
Infrastructure	178,860,720	15,815,237	-	194,675,957
Vehicles, machinery and equipment	19,292,004	3,578,476	(346,973)	22,523,507
Total capital assets being depreciated	<u>280,250,383</u>	<u>39,553,850</u>	<u>(346,973)</u>	<u>319,457,260</u>
Less accumulated depreciation for:				
Buildings	(33,164,126)	(1,816,596)	-	(34,980,722)
Improvements other than buildings	(596,902)	(444,864)	-	(1,041,766)
Infrastructure	(135,216,693)	(5,419,210)	-	(140,635,903)
Vehicles, machinery and equipment	(13,545,778)	(3,097,883)	324,198	(16,319,463)
Total accumulated depreciation	<u>(182,523,499)</u>	<u>(10,778,553)</u>	<u>324,198</u>	<u>(192,977,854)</u>
Total capital assets being depreciated, net	<u>97,726,884</u>	<u>28,775,297</u>	<u>(22,775)</u>	<u>126,479,406</u>
Governmental activities capital assets, net	<u>\$ 165,415,108</u>	<u>\$ 41,671,697</u>	<u>\$ (21,294,689)</u>	<u>\$ 185,792,116</u>

Depreciation expense was charged to functions as follows:

Governmental activities:

General government	\$ 336,065
Judicial	670,640
Public safety	3,193,893
Public works	57,835
Recreation and parks	6,051,139
Housing and development	259,397
Health and welfare	209,584
	<u>\$ 10,778,553</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 6 – Capital assets (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Business-type Activities:</b>				
<i>Water and Sewerage Fund</i>				
Capital assets not being depreciated:				
Land	\$ 472,141	\$ -	\$ -	\$ 472,141
Construction in progress	7,874,013	10,696,958	-	18,570,971
Total capital assets not being depreciated	<u>8,346,154</u>	<u>10,696,958</u>	<u>-</u>	<u>19,043,112</u>
Capital assets being depreciated:				
Land Improvements	15,345	-	-	15,345
Buildings	1,499,805	7,200	-	1,507,005
Utility plant and distribution systems	121,527,142	-	-	121,527,142
Donated subdivisions	68,705,011	7,176,661	-	75,881,672
Machinery and equipment	3,616,519	192,083	-	3,808,602
Furniture	19,124	37,885	-	57,009
Vehicles	2,359,111	145,010	-	2,504,121
Total capital assets being depreciated	<u>197,742,057</u>	<u>7,558,839</u>	<u>-</u>	<u>205,300,896</u>
Less accumulated depreciation for:				
Land Improvements	(1,535)	(614)	-	(2,149)
Buildings	(572,444)	(46,281)	-	(618,725)
Utility plant and distribution systems	(34,470,860)	(3,025,212)	-	(37,496,072)
Donated subdivisions	(21,510,503)	(1,694,844)	-	(23,205,347)
Machinery and equipment	(2,939,392)	(279,977)	-	(3,219,369)
Furniture	(17,070)	(1,368)	-	(18,438)
Vehicles	(1,800,775)	(333,391)	-	(2,134,166)
Total accumulated depreciation	<u>(61,312,579)</u>	<u>(5,381,687)</u>	<u>-</u>	<u>(66,694,266)</u>
Total capital assets being depreciated, net	<u>136,429,478</u>	<u>2,177,152</u>	<u>-</u>	<u>138,606,630</u>
Water and Sewerage Fund capital assets, net	<u>\$ 144,775,632</u>	<u>\$ 12,874,110</u>	<u>\$ -</u>	<u>\$ 157,649,742</u>
 <i>Solid Waste Authority Fund</i>				
Capital assets not being depreciated:				
Land	\$ 552,894	\$ -	\$ -	\$ 552,894
Capital assets being depreciated:				
Land improvements	96,101	-	-	96,101
Buildings	34,830	-	-	34,830
Improvements other than buildings	6,350,218	-	-	6,350,218
Machinery and equipment	198,925	-	-	198,925
Total capital assets being depreciated	<u>6,680,074</u>	<u>-</u>	<u>-</u>	<u>6,680,074</u>
Less accumulated depreciation for:				
Land improvements	(96,101)	-	-	(96,101)
Buildings	(34,830)	-	-	(34,830)
Improvements other than buildings	(6,350,218)	-	-	(6,350,218)
Machinery and equipment	(198,925)	-	-	(198,925)
Total accumulated depreciation	<u>(6,680,074)</u>	<u>-</u>	<u>-</u>	<u>(6,680,074)</u>
Total capital assets being depreciated, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Solid Waste Authority Fund capital assets, net	<u>\$ 552,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 552,894</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 6 – Capital assets (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Business-type Activities - continued:</b>				
<i>Solid Waste Management Fund, nonmajor</i>				
Capital assets being depreciated:				
Machinery and equipment	\$ 287,847	\$ -	\$ -	\$ 287,847
Vehicles	544,460	-	(323,958)	220,502
Total capital assets being depreciated	<u>832,307</u>	<u>-</u>	<u>(323,958)</u>	<u>508,349</u>
Less accumulated depreciation for:				
Machinery and equipment	(259,063)	(28,784)	-	(287,847)
Vehicles	(544,460)	-	323,958	(220,502)
Total accumulated depreciation	<u>(803,523)</u>	<u>(28,784)</u>	<u>323,958</u>	<u>(508,349)</u>
Total capital assets being depreciated, net	<u>28,784</u>	<u>(28,784)</u>	<u>-</u>	<u>-</u>
Solid Waste Management Fund capital assets, net	<u>\$ 28,784</u>	<u>\$ (28,784)</u>	<u>\$ -</u>	<u>\$ -</u>
 <i>Storm Water Utility Fund</i>				
Capital assets not being depreciated:				
Land	\$ 445,645	\$ -	\$ -	\$ 445,645
Capital assets being depreciated:				
Land improvements	847,568	-	-	847,568
Machinery and equipment	450,603	66,542	-	517,145
Furniture and fixtures	8,449	-	-	8,449
Storm water systems	22,365,078	4,199,166	-	26,564,244
Total capital assets being depreciated	<u>23,671,698</u>	<u>4,265,708</u>	<u>-</u>	<u>27,937,406</u>
Less accumulated depreciation for:				
Land improvements	(66,778)	(42,378)	-	(109,156)
Machinery and equipment	(304,558)	(68,551)	-	(373,109)
Furniture and fixtures	(8,449)	-	-	(8,449)
Storm water systems	(6,701,699)	(1,205,806)	-	(7,907,505)
Total accumulated depreciation	<u>(7,081,484)</u>	<u>(1,316,735)</u>	<u>-</u>	<u>(8,398,219)</u>
Total capital assets being depreciated, net	<u>16,590,214</u>	<u>2,948,973</u>	<u>-</u>	<u>19,539,187</u>
Storm Water Utility Fund capital assets, net	<u>\$ 17,035,859</u>	<u>\$ 2,948,973</u>	<u>\$ -</u>	<u>\$ 19,984,832</u>
 Business-type activities capital assets, net	 <u>\$ 162,393,169</u>	 <u>\$ 15,794,299</u>	 <u>\$ -</u>	 <u>\$ 178,187,468</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 6 – Capital assets (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Discretely presented component units:</b>				
<i>Development Authority</i>				
Capital assets not being depreciated:				
Land	\$ 112,041	\$ -	\$ -	\$ 112,041
Construction in progress	28,600	-	-	28,600
Total capital assets not being depreciated	<u>140,641</u>	-	-	<u>140,641</u>
Development Authority capital assets, net	<u>\$ 140,641</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,641</u>
<i>Board of Health</i>				
Capital assets not being depreciated				
Land	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated:				
Machinery and equipment	258,743	-	(258,743)	-
Total capital assets being depreciated	<u>258,743</u>	-	<u>(258,743)</u>	<u>-</u>
Less accumulated depreciation for:				
Machinery and equipment	(258,743)	-	258,743	-
Total accumulated depreciation	<u>(258,743)</u>	-	<u>258,743</u>	<u>-</u>
Total capital assets being depreciated, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Board of Health capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Bartram Trail CDC</i>				
Capital assets not being depreciated:				
Land	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>1,500,000</u>	-	-	<u>1,500,000</u>
Capital assets being depreciated:				
Buildings	156,370	-	-	156,370
Equipment	43,313	-	-	43,313
Furniture and Fixtures	19,957	-	-	19,957
Land Improvements	6,333,055	-	-	6,333,055
Total capital assets being depreciated	<u>6,552,695</u>	-	-	<u>6,552,695</u>
Less accumulated depreciation for:				
Buildings	(7,165)	(3,909)	-	(11,074)
Equipment	(12,967)	(8,663)	-	(21,630)
Furniture and Fixtures	(1,744)	(3,991)	-	(5,735)
Land Improvements	(551,892)	(316,653)	-	(868,545)
Total accumulated depreciation	<u>(573,768)</u>	<u>(333,216)</u>	<u>-</u>	<u>(906,984)</u>
Total capital assets being depreciated, net	<u>5,978,927</u>	<u>(333,216)</u>	<u>-</u>	<u>5,645,711</u>
Bartram Trail CDC capital assets, net	<u>\$ 7,478,927</u>	<u>\$ (333,216)</u>	<u>\$ -</u>	<u>\$ 7,145,711</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations**

**A. General obligation bonds**

**General Obligation Bonds Series 2004 – serviced by special purpose local option sales taxes**

On November 4, 2004, the County issued the \$22,750,000 Columbia County, Georgia, General Obligation Sales Tax Bonds Series 2004.

The Series 2004 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. The face amount of \$21,432,395 was recorded in the 2004 General Obligation Bond Fund, a capital projects fund, to account for the proceeds to be used for capital expenditures. The face amount of \$1,317,605 was recorded in the 2004 General Obligation Bond Debt Service Fund to account for the capitalized interest proceeds to be used for future interest payments.

Interest on the General Obligation Sales Tax Bonds, Series 2004 is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

<b>Governmental activities</b>				
<b>General Obligation Sales Tax Bonds, Series 2004</b>				
June 30,	Principal	Interest	Total	Coupon Rate
2009	\$ 4,535,000	\$ 700,000	\$ 5,235,000	5.00
2010	4,660,000	473,250	5,133,250	5.00
2011	4,805,000	240,250	5,045,250	5.00
	<u>\$ 14,000,000</u>	<u>\$ 1,413,500</u>	<u>\$ 15,413,500</u>	

**General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service**

On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued \$26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund \$25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 – Long-term and short-term obligations (continued)**

Interest on the General Obligation Refunding Bonds, Series 2007A is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

<b>Governmental activities</b>				<b>Coupon</b>
<b>General Obligation Refunding Bonds, Series 2007A</b>				<b>Rate</b>
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2009	\$ 950,000	\$ 1,050,644	\$ 2,000,644	3.75
2010	1,040,000	1,015,019	2,055,019	4.00
2011	1,120,000	973,419	2,093,419	3.75
2012	1,205,000	931,419	2,136,419	4.25
2013	1,290,000	880,206	2,170,206	4.00
2014 - 2018	7,720,000	3,474,356	11,194,356	3.75 - 4.50
2019 - 2023	10,080,000	1,799,593	11,879,593	4.00 - 4.25
2024	2,360,000	100,300	2,460,300	4.25
	<u>\$ 25,765,000</u>	<u>\$ 10,224,956</u>	<u>\$ 35,989,956</u>	

**Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service**

On February 14, 2007, the County issued \$41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the “Water Project”); (b) certain streets, roads, bridges and sidewalks (the “Transportation Project”); (c) certain park and recreational facilities (the “Recreation Project”); (d) certain public safety buildings and the acquisition of public safety equipment (the “Public Safety Project”); and (e) paying capitalized interest and costs of issuance of the Bonds.

Interest on the Various Purpose General Obligation Bonds, Series 2007B is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

<b>Governmental activities</b>				<b>Coupon</b>
<b>Various Purpose General Obligation Bonds, Series 2007B</b>				<b>Rate</b>
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2009	\$ 1,955,000	\$ 1,814,369	\$ 3,769,369	4.00
2010	2,220,000	1,736,169	3,956,169	4.25
2011	2,515,000	1,641,819	4,156,819	4.00
2012	2,820,000	1,541,219	4,361,219	4.50
2013	3,165,000	1,414,319	4,579,319	4.00
2014 - 2018	21,895,000	4,125,481	26,020,481	4.50 - 5.00
2019	5,845,000	-	5,845,000	5.00
	<u>\$ 40,415,000</u>	<u>\$ 12,273,376</u>	<u>\$ 52,688,376</u>	

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 – Long-term and short-term obligations (continued)**

**B. Revenue Bonds – serviced by the Water and Sewerage Fund (the “System”)**

The Water and Sewerage Revenue Bond Ordinances provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Operation, Maintenance and Repair Fund - To pay reasonable and necessary costs of operating, maintaining and repairing the system.
5. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The ordinance specifies the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. Each bond is secured by a first lien on and pledge of the net revenues of the System. The following is a schedule of the outstanding revenue bonds in the System:

**Series 1996A**

In connection with the refunding of the 1991A Water and Sewerage Revenue Bonds, the System issued Series 1996A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$6,970,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**Series 2000**

On March 1, 2000, the System issued \$25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the refunding Series 2001A, the System partially refunded Series 2000 in the amount of \$8,510,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first lien on and pledge of the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**Series 2001**

In connection with the refunding of the 1992 Water and Sewerage Revenue Bonds, the System issued Series 2001 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$12,155,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**Series 2001A**

In connection with the refunding of the 1996 Water and Sewerage Revenue Bonds and 2000 Water and Sewerage Revenue Bonds, the System issued Series 2001A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$21,020,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 – Long-term and short-term obligations (continued)**

**Series 2004**

In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of \$28,940,000.

\$25,785,000 of the Series 2004 Bonds were issued for the purpose of (a) paying the costs of the acquisition, construction and equipping of improvements to the Water and Sewerage System of said County, (b) paying the premium for a municipal bond insurance policy and the premium for a municipal bond debt service reserve insurance policy and (c) paying the costs of issuing the Series 2004 Bonds. \$3,155,000 of the Series 2004 Bonds were issued for the purpose of refunding the Water and Sewerage Revenue Bonds, Series 1993 maturing on December 1, 2008.

The Series 2004 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2004 Bonds is insured by a municipal bond insurance policy which was issued by Financial Security Assurance Inc. simultaneously with the delivery of the Series 2004 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

**C. Summary of Revenue Bonds outstanding**

A summary of revenue bond indebtedness as of June 30, 2008, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 1996A	\$ 2,565,000
Water and Sewerage Unrefunded Revenue Bonds, Series 2000	14,215,000
Water and Sewerage Refunding Revenue Bonds, Series 2001	7,165,000
Water and Sewerage Refunding Revenue Bonds, Series 2001A	19,905,000
Water and Sewerage Revenue Bonds, Series 2004	<u>26,040,000</u>
Total Outstanding Revenue Debt	<u>69,890,000</u>
Bond issue premiums	1,164,704
Bond issue discounts	(54,999)
Deferred loss on refunding	<u>(1,810,495)</u>
	 <u>\$ 69,189,210</u>

The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2008, are as follows:

June 30,	Business-type Activities			Coupon Rate
	Revenue Bond Debt			
	Principal	Interest	Total	
<b>Water and Sewerage Refunding Revenue Bonds, Series 1996A</b>				
2009	\$ 925,000	\$ 137,585	\$ 1,062,585	5.30
2010	970,000	88,560	1,058,560	5.40
2011	<u>670,000</u>	<u>36,180</u>	<u>706,180</u>	5.40
	<u>\$ 2,565,000</u>	<u>\$ 262,325</u>	<u>\$ 2,827,325</u>	

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations (continued)**

June 30,	<u>Business-type Activities, continued</u>			Coupon Rate
	<u>Revenue Bond Debt</u>			
	Principal	Interest	Total	
<b><u>Water and Sewerage Unrefunded Revenue Bonds, Series 2000</u></b>				
2009	\$ 550,000	\$ 793,205	\$ 1,343,205	5.07
2010	600,000	765,320	1,365,320	5.12
2011	-	734,600	734,600	5.12
2012	-	734,600	734,600	5.12
2013	-	734,600	734,600	5.12
2014-2018	-	3,673,000	3,673,000	5.12
2019-2023	8,770,000	2,708,550	11,478,550	5.12
2024-2025	4,295,000	357,775	4,652,775	5.12
	<u>\$ 14,215,000</u>	<u>\$ 10,501,650</u>	<u>\$ 24,716,650</u>	

<b><u>Water and Sewerage Refunding Revenue Bonds, Series 2001</u></b>				
2009	\$ 1,580,000	\$ 300,562	\$ 1,880,562	4.00
2010	2,035,000	237,363	2,272,363	4.25
2011	2,125,000	150,875	2,275,875	4.25
2012	1,425,000	60,562	1,485,562	4.25
	<u>\$ 7,165,000</u>	<u>\$ 749,362</u>	<u>\$ 7,914,362</u>	

<b><u>Water and Sewerage Refunding Revenue Bonds, Series 2001A</u></b>				
2009	\$ 205,000	\$ 867,910	\$ 1,072,910	3.70
2010	175,000	860,325	1,035,325	3.80
2011	880,000	853,675	1,733,675	4.00
2012	2,775,000	818,475	3,593,475	4.50
2013	4,375,000	693,600	5,068,600	4.20
2014-2018	11,495,000	1,223,390	12,718,390	4.30 - 4.70
	<u>\$ 19,905,000</u>	<u>\$ 5,317,375</u>	<u>\$ 25,222,375</u>	

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations (continued)**

June 30,	<u>Business-type Activities, continued</u>			Coupon Rate
	<u>Revenue Bond Debt</u>			
	Principal	Interest	Total	
<b><u>Water and Sewerage Revenue Bonds, Series 2004</u></b>				
2009	\$ 255,000	\$ 1,231,112	\$ 1,486,112	2.50
2010	-	1,224,738	1,224,738	--
2011	-	1,224,738	1,224,738	--
2012	-	1,224,738	1,224,738	--
2013	-	1,224,738	1,224,738	--
2014 - 2018	6,905,000	5,831,324	12,736,324	3.50 - 5.00
2019 - 2023	12,870,000	3,423,375	16,293,375	5.00
2024 - 2025	6,010,000	441,750	6,451,750	5.00
	<u>\$ 26,040,000</u>	<u>\$ 15,826,513</u>	<u>\$ 41,866,513</u>	

**D. Notes Payable**

The Water and Sewerage System has entered into agreements with the Georgia Environmental Facilities Authority (GEFA) whereby the System receives a loan for each agreement to assist in various pre-approved construction projects. Notes payable to the Georgia Environmental Facilities Authority are as follows:

The \$226,569 note payable to GEFA, with quarterly payments of \$4,728, including principal and interest at 6.8%.	\$ 69,295
The \$707,006 note payable to GEFA, with quarterly payments of \$15,235, including principal and interest at 6.0%.	15,010
The \$646,607 note payable to GEFA, with quarterly payments of \$13,158, including principal and interest at 5.3%.	50,934
The \$1,000,000 note payable to GEFA, with quarterly payments of \$21,985, including principal and interest at 6.25%.	256,843
The \$1,569,027 note payable to GEFA, under the State of Georgia Revolving Loan Fund Program with quarterly payments of \$23,845, including principal and interest at 2.0%.	409,477
	<u>\$ 801,559</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations (continued)**

The annual requirements of principal and interest to amortize each of the County's outstanding notes payable as of June 30, 2008, are as follows:

Year ending June 30,	Notes Payable		
	Principal	Interest	Total
2009	\$ 241,944	\$ 28,153	\$ 270,097
2010	183,494	18,735	202,229
2011	191,397	10,833	202,230
2012	132,741	3,534	136,275
2013	51,983	434	52,417
	\$ 801,559	\$ 61,689	\$ 863,248

**E. Refunding and Advance Refunding**

In 1996, the Water and Sewerage System advance refunded the Series 1991A, Water and Sewerage Revenue Bonds with the \$6,970,000 Series 1996A, Water and Sewerage Refunding Revenue Bonds. The System issued bonds to provide resources to purchase direct obligations of the United States of America which were placed in an irrevocable escrow account with an escrow agent to defease the maturities.

The escrow obligations, together with the earnings thereon, were sufficient to pay the redemption price of the bonds on June 1, 2001. As a result, the refunded bonds are no longer a liability of the System and have no outstanding principal at June 30, 2008.

On September 26, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$12,155,000, with interest rates ranging from 3% - 4.25%, to refund \$11,850,000 of outstanding 1992 Water and Sewerage Revenue Bonds with interest rates ranging from 5.7% to 6.25%. The net proceeds of \$12,022,027 (after payment of \$190,901 of underwriting fees and other issuance costs) plus an additional \$430,053 of the 1992 Series sinking fund monies were used to repay the 1992 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$955,029. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2012 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately \$1.3 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$1.4 million.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations (continued)**

On October 17, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$21,020,000 with interest rates ranging from 3% to 4.7%, to advance refund a portion (\$10,395,000) of outstanding 1996 Water and Sewerage Revenue Bonds with interest rates ranging from 5.15% to 5.7%, and to advance refund a portion (\$8,510,000) of outstanding 2000 Water and Sewerage Revenue Bonds with interest rates ranging from 5% to 6.25%. The net proceeds of \$20,629,262 (after payment of \$307,173 of underwriting fees and other issuance costs) plus an additional \$366,112 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 1996 Series bonds and the 2000 Series bonds. As a result, the refunded portions of the 1996 Series bonds and the 2000 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$2,512,970. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The advance refunding increased the County's total debt service payments over the next 24 years by approximately \$775,000 and resulted in an economic loss (difference between present values of the old and new debt service payments) of approximately \$2.5 million guaranteed under an insurance policy issued with the delivery of the Series 1994 Bonds by Municipal Bond Investors Assurance Corporation.

On November 1, 2004, included in the Series 2004 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Revenue Bonds in the aggregate principal amount of \$3,155,000 with an interest rate of 2.5% to refund \$3,125,000 of outstanding 1993 Water and Sewerage Refunding Revenue Bonds with an interest rate of 5.55%. The net proceeds associated with the refunding bonds of \$3,139,453 (after payment of \$15,547 of underwriting fees and other issuance costs) plus an additional \$72,266 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due the debt service on the Series 1993 refunded bonds and to call the Series 1993 refunded bonds on December 1, 2004. The unrefunded portion of the Series 1993 bonds in the principal amount of \$830,000 matured on December 1, 2004. As a result, the Series 1993 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2008.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$86,308. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2007 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 5 years by approximately \$233,156 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$277,133.

On February 14, 2007, the County issued \$26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund \$25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately \$2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1.4 million.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations (continued)**

**F. Changes in long-term liabilities**

The following is a summary of long-term debt transactions for the year ended June 30, 2008:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
<b>Governmental activities:</b>					
<b>Bonds payable:</b>					
<b>General Obligation Bonds:</b>					
Series 2004	\$ 18,425,000	\$ -	\$ (4,425,000)	\$ 14,000,000	\$ 4,535,000
Series 2007A	26,750,000	-	(985,000)	25,765,000	950,000
Series 2007B	41,905,000	-	(1,490,000)	40,415,000	1,955,000
<b>Deferred amounts:</b>					
For bond issuance premiums	3,020,231	(467,611)	-	2,552,620	-
<b>Total bonds payable</b>	<b>90,100,231</b>	<b>(467,611)</b>	<b>(6,900,000)</b>	<b>82,732,620</b>	<b>7,440,000</b>
<b>Other liabilities:</b>					
Compensated absences	2,762,822	3,194,262	(1,972,373)	3,984,711	1,900,000
<b>Governmental activities long-term liabilities</b>	<b>\$ 92,863,053</b>	<b>\$ 2,726,651</b>	<b>\$ (8,872,373)</b>	<b>\$ 86,717,331</b>	<b>\$ 9,340,000</b>
<b>Business-type activities:</b>					
<b>Revenue debt:</b>					
<b>Water and Sewerage Refunding Bonds:</b>					
Series 1996A	\$ 3,445,000	\$ -	\$ (880,000)	\$ 2,565,000	\$ 925,000
Series 2000	14,715,000	-	(500,000)	14,215,000	550,000
Series 2001	7,960,000	-	(795,000)	7,165,000	1,580,000
Series 2001A	20,100,000	-	(195,000)	19,905,000	205,000
Series 2004	27,040,000	-	(1,000,000)	26,040,000	255,000
<b>Deferred amounts:</b>					
For bond issuance premiums	1,236,634	(71,930)	-	1,164,704	-
For bond issuance discounts	(60,952)	-	5,953	(54,999)	-
For deferred loss on refunding	(2,126,996)	-	316,500	(1,810,496)	-
<b>Total revenue debt</b>	<b>72,308,686</b>	<b>(71,930)</b>	<b>(3,047,547)</b>	<b>69,189,209</b>	<b>3,515,000</b>
<b>Other liabilities:</b>					
Water and Sewerage Notes Payable to GEFA	1,076,623	-	(275,064)	801,559	241,944
Compensated absences	589,736	894,985	(581,241)	903,480	903,480
Liability for landfill closure and postclosure care costs	11,787,193	537,565	(172,163)	12,152,595	3,185,854
<b>Total other liabilities</b>	<b>13,453,552</b>	<b>1,432,550</b>	<b>(1,028,468)</b>	<b>13,857,634</b>	<b>4,331,278</b>
<b>Business-type activities long-term liabilities</b>	<b>\$ 85,762,238</b>	<b>\$ 1,360,620</b>	<b>\$ (4,076,015)</b>	<b>\$ 83,046,843</b>	<b>\$ 7,846,278</b>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 - Long-term and short-term obligations (continued)**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, \$8,669 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

**G. Discretely presented component units**

**Development Authority Taxable Revenue Bonds, Series 1993**

During 1986, the Development Authority of Columbia County issued \$1,120,000 Industrial Development Revenue Bonds, Series 1986. During 1992, the Development Authority obtained a loan with a bank which it used to pay off the Series 1986 Bonds. During 1993, the Development Authority issued \$7,515,000 Development Authority of Columbia County, Georgia, Industrial Park Taxable Revenue Bonds, Series 1993. A portion of the proceeds in the amount of \$705,171 was used to pay off the bank loan mentioned above. The remaining proceeds were used for various improvements to the existing industrial park sites. The improvements included the provision of water, sewerage, drainage and similar facilities and transportation, power and communication facilities which are incidental to the use of such land as industrial parks, except with respect to such facilities, does not include the provision of structures or buildings. The Development Authority has the right to acquire up to 100 acres of additional land contiguous to the 284 acres fronting on Lewiston and Wrightsboro Roads, and to develop such additional land as part of that industrial site.

The Series 1993 Bonds are limited, special obligations of the Authority and are secured by a letter of credit issued by SunTrust, Atlanta, Georgia, and from payments received under an Intergovernmental Agreement for the development and marketing of an industrial park between the Development Authority and Columbia County.

Interest on the Series 1993 Bonds is to be paid monthly. The interest rate is adjusted weekly in connection with the bond market fluctuations, which was 2.70% at June 30, 2008. Principal is due on March 1 of each year. At June 30, 2008, the outstanding balance of this Revenue Bond amounted to \$1,315,000.

The annual requirements of principal and interest to amortize the Development Authority's outstanding revenue debt as of June 30, 2008, are as follows:

<b>Development Authority</b>			
<b>Taxable Revenue Bonds,</b>			
<b>Series 1993</b>			
June 30,	Principal	Interest	Total
2009	\$ 770,000	\$ 20,790	\$ 790,790
2010	545,000	14,715	559,715
	\$ 1,315,000	\$ 35,505	\$ 1,350,505

**Development Authority Notes Payable**

On May 24, 2006, the Development Authority of Columbia County obtained a promissory note from Jefferson Energy Cooperative through the US Department of Agriculture Rural Economic Development Loan and Grant Program in the amount of \$450,000. The proceeds from this loan, combined with a \$140,000 local assistance grant, were used to finance the Development Authority's obligations under a contract to participate in the construction of a building suitable for use as a manufacturing facility containing approximately 50,000 square feet. The interest free loan is secured by a letter of credit in the amount of \$450,000 issued to Jefferson Energy Cooperative by Georgia Bank and Trust of Augusta on behalf of the Development Authority. The loan is further secured with payments received under an Intergovernmental Agreement for industrial development between the Development Authority and Columbia County.

The Development Authority is required to make monthly installments of \$4,687.50 on the last day of the month beginning June 24, 2008, and continuing on the last day of each month of each year thereafter until the principal sum of \$450,000, without interest, has

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

been paid in full on or before the final maturity date, which is ten years after execution of the promissory note. The Development Authority has the option to prepay the obligation in whole or in part at any time without penalty.

**Note 7 – Long-term and short-term obligations (continued)**

**Bartram Trail CDC, Inc., Certificates of Participation, Series 2003**

During the year ended June 30, 2004, Bartram Trail CDC, Inc. issued \$8,800,000 Certificates of Participation, Series 2003, for the purpose of constructing a golf course facility. The certificates have a stated maturity of July 1, 2032, and are subject to mandatory sinking fund redemption, in order of maturity, in part by lot on July 1, beginning July 1, 2006, at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of redemption.

Interest on the Series 2003 COP is to be paid semi-annually on July 1 and January 1 of each year, beginning after January 1, 2004. For a portion of the certificates (“promissory note one”), in the amount of \$7,920,000, the interest rate is 5.5% through June 30, 2010, and then will be adjusted periodically to the five-year United States Treasury Note Rate plus 1.75%, but in no event shall the interest rate exceed 12% per annum. At June 30, 2008, the outstanding balance of promissory note one was \$7,749,000. For the remaining portion of the certificates (“promissory note two”), of which the outstanding balance was \$863,000 at June 30, 2008, the interest rate is fixed at 10%. For promissory note one and note two, principal is due on July 1 of each year.

<u>Bartram Trail CDC, Inc.</u>			
<u>Certificates of Participation</u>			
<u>Series 2003</u>			
Year ending June 30,	Principal	Interest	Total
2009	\$ 147,000	\$ 508,138	\$ 655,138
2010	161,000	498,992	659,992
2011	177,000	488,955	665,955
2012	184,000	478,218	662,218
2013	200,000	466,802	666,802
2014-2018	1,186,000	2,135,925	3,321,925
2019-2023	1,590,000	1,726,373	3,316,373
2024-2028	2,110,000	1,179,947	3,289,947
2029-2033	2,857,000	447,103	3,304,103
	<u>\$ 8,612,000</u>	<u>\$ 7,930,453</u>	<u>\$ 16,542,453</u>

**Bartram Trail CDC, Inc., Subordinated Promissory Note**

During the year ended June 30, 2004, Euchee Creek Investors, Inc. issued to Bartram Trail CDC, Inc. a promissory note in the principal amount of \$1,500,000 for the purchase of approximately 200 acres of land, on which a golf course facility was constructed. This note is subordinate to the \$8,800,000 Certificates of Participation, Series 2003. Until all amounts due under the Certificates of Participation agreement have been paid in full, no payment shall be required on this note, although the note may be prepaid in whole or in part at any time without penalty. The principal balance outstanding shall bear interest at the fixed rate of 4% per annum. A total of 36 monthly payments will be made commencing 30 days after the final payment is made on the Certificates of Participation, with the final payment being due on or before July 30, 2035. The payment amount for the first 35 payments shall be equal to the sum of 1/120<sup>th</sup> of the outstanding principal balance due and 1/120<sup>th</sup> of any accrued and unpaid interest as of the commencement date. The final payment will be a balloon payment consisting of the remaining outstanding principal and interest due.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 7 – Long-term and short-term obligations (continued)**

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2008:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
<b>Development Authority</b>					
Revenue debt:					
Taxable Revenue Bonds, Series 1993	\$ 2,030,000	\$ -	\$ (715,000)	\$ 1,315,000	\$ 770,000
Total revenue debt	<u>\$ 2,030,000</u>	<u>\$ -</u>	<u>\$ (715,000)</u>	<u>\$ 1,315,000</u>	<u>\$ 770,000</u>
Note payable to Jefferson Energy Cooperative	450,000	-	(4,688)	445,312	56,250
Development Authority long-term liabilities	<u>\$ 2,480,000</u>	<u>\$ -</u>	<u>\$ (719,688)</u>	<u>\$ 1,760,312</u>	<u>\$ 826,250</u>
<b>Board of Health</b>					
Other liabilities:					
Compensated absences	\$ 91,275	\$ 10,912	\$ -	\$ 102,187	\$ 102,187
Total other liabilities	<u>91,275</u>	<u>10,912</u>	<u>-</u>	<u>102,187</u>	<u>102,187</u>
Board of Health long-term liabilities	<u>\$ 91,275</u>	<u>\$ 10,912</u>	<u>\$ -</u>	<u>\$ 102,187</u>	<u>\$ 102,187</u>
<b>Bartram Trail CDC</b>					
Revenue debt:					
Series 2003 Certificates of Participation	\$ 8,731,000	\$ -	\$ (119,000)	\$ 8,612,000	\$ 147,000
Less: Bond issue discount	(85,800)	-	3,300	(82,500)	-
Total revenue debt	<u>8,645,200</u>	<u>-</u>	<u>(115,700)</u>	<u>8,529,500</u>	<u>147,000</u>
Note payable to Euchee Creek investors	1,500,000	-	-	1,500,000	-
Bartram Trail CDC long-term liabilities	<u>\$ 10,145,200</u>	<u>\$ -</u>	<u>\$ (115,700)</u>	<u>\$ 10,029,500</u>	<u>\$ 147,000</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 8 – Deferred/unearned revenues**

The balance of deferred revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	\$ 525,360	\$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	88,554	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	56,252	-
Building permit income received in advance of being earned - Special Revenue Fund	-	22,140
Rental income received in advance of being earned - Special Revenue Fund	-	121,514
	\$ 670,166	\$ 143,654

**Note 9 - Landfill closure and postclosure care cost**

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations.

**Closed unlined cell**

The estimated liability for landfill closure and postclosure care costs of the closed unlined cell is \$1,558,543 which is based on 100% usage (filled) of the cell. The County no longer accepts waste at the cell location.

The County expects that future costs will be paid from earnings in the Solid Waste Management Fund.

**D cell**

The estimated liability for landfill closure and postclosure care costs of the D cell is \$10,594,053 as of June 30, 2008, which is based on 100% usage (filled) of the D cell. The D cell stopped accepting waste on July 1, 2006, and the closure process has begun. Adequate funding is available in the Solid Waste Authority Fund to support closure and post-closure operations.

**Note 10 – Conduit debt obligations**

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2008, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of \$12,115,000.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 11 - Risk management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government is a member of a public entity risk pool. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. As of June 30, 2008, the County had recorded no liability for claims.

The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a \$200,000 loss retention. This program is accounted for in the General Fund. Premiums are paid into the General Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

Changes in the balances of worker's compensation claims during fiscal years 2008 and 2007 are as follows:

	<u>2008</u>	<u>2007</u>
Unpaid claims, beginning of year	\$ -	\$ -
Incurred claims	312,864	238,335
Claim payments	<u>(312,864)</u>	<u>(238,335)</u>
Unpaid claims, end of year	\$ <u>-</u>	\$ <u>-</u>

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention of \$50,000 per occurrence. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. This program is accounted for in the Risk Management Fund, an Internal Service Fund.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 11 - Risk management (continued)**

Changes in the balances of property and liability claims during fiscal years 2008 and 2007 are as follows:

	<u>2008</u>	<u>2007</u>
Unpaid claims, beginning of year	\$ 6,424	\$ 457
Incurred claims	181,361	187,741
Claim payments	<u>(177,736)</u>	<u>(181,774)</u>
Unpaid claims, end of year	\$ <u>10,049</u>	\$ <u>6,424</u>

The County made no reduction in its insurance coverage during the year ended June 30, 2008. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County accounts for the financial operations of a self-insured employee group health program in an Internal Service Fund. Specific stop loss coverage in the amount of \$50,000 per covered individual is maintained to reduce the exposure from catastrophic claims. A third party administrator is employed to process claims for the program. Claims "incurred but not reported" are accounted for as accrued expenses in the Internal Service Fund in accordance with FASB Statement No. 5.

Changes in the balances of medical claims during the fiscal years 2008 and 2007 are as follows:

	<u>2008</u>	<u>2007</u>
Unpaid claims, beginning of year	\$ 266,081	\$ 256,322
Incurred claims	3,949,924	3,908,042
Claim payments	<u>(3,867,252)</u>	<u>(3,898,283)</u>
Unpaid claims, end of year	\$ <u>348,753</u>	\$ <u>266,081</u>

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of \$7,750.

**Contingent liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's management and counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 12 - Pension plans**

**Defined Contribution Plan**

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b) of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2008, amounted to \$32,504,320. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2008, 98.6% or 893 of the County's 906 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to \$32,449,920 for the year ended June 30, 2008. During the year ended June 30, 2008, the County contributed \$2,308,520 to the defined contribution plan, or approximately 7% of the covered payroll. The defined contribution plan assets at June 30, 2008, are as follows (reported at fair value for financial reporting purposes):

Money Funds	\$ 4,442,149
Mutual Funds	<u>14,112,733</u>
Total assets	<u>\$ 18,554,882</u>

**Deferred Compensation Plan**

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed \$15,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed \$5,000 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 12 - Pension plans (continued)**

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2008, 91.2% or 826 of the County's 906 employees were participants in the deferred compensation plan.

The employees of the County contributed \$2,299,261 to the deferred compensation plan during the year ended June 30, 2008. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

**Note 13 - Post employment benefits**

On January 18, 2005, the Board amended the Columbia County Employee Medical Plan Trust Agreement to offer continuation of health insurance to all employees with fifteen or more years of service after separation from County employment. The agreement states that these employees shall be entitled after leaving employment to continue to participate in and be covered by the health insurance plan by the County for county employees, provided that such employee must have served at least 15 years of employment, and provided, further, that such employee pays the total costs of such participation including both the employee and employer contributions associated with such participation. Because the participants are required to pay 100% of the cost of coverage, the County currently has no liability associated with other post employment benefits. As of June 30, 2008, 5 former employees are receiving continuation of benefits under this plan and the County has 130 active employees with 15 or more years of service that are potentially eligible upon separation of employment.

**Note 14 - Construction commitments**

The County has active construction projects as of June 30, 2008. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreational facilities. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Blanchard Water Plant	\$ 2,231,979	\$ 612,021
William Few Water Extension	1,290,423	728,475
Sewer System Improvements	220,940	1,429,120
Supervisory Control and Data Acquisition Improvements	484,148	112,852
Scotts Ferry Water Main	965,259	217,849
Reed and Crawford Creek Improvements	1,257,329	1,489,679
Chamblin Maintenance Grading	966,154	3,222,846
Dozier and Ridge Road Water Lines	2,016,793	126,533
County Computer and Communications Systems	1,719,782	626,385
Fleet Services and Savannah Rapids Pavilion Renovations	450,650	355,067
Park and Recreation Improvements	113,419	151,592
Road improvement construction	1,832,580	801,806
Road paving construction	2,070,398	853,087
Total	<u>\$ 15,619,854</u>	<u>\$ 10,727,312</u>

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 15 - Lodging tax**

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The CCCVB is a discretely presented component unit of the County. Therefore, the audited financial statements of the CCCVB are included in the County's annual financial report. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2008, follows:

Lodging tax receipts	\$	552,132
Other		25,575
Total revenues	\$	<u>577,707</u>
Paid to CCCVB (40%)	\$	220,853
Other		267,763
Total disbursements	\$	<u>488,616</u>

**Note 16 - Joint venture**

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended June 30, 2008, the County paid \$61,039 in such dues. Membership in the RDC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the RDC. Separate financial statements may be obtained from:

Central Savannah River Area  
Regional Development Center  
Augusta, Georgia 30903

**Note 17 - Significant contingencies**

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

**COLUMBIA COUNTY, GEORGIA**  
**Notes to Financial Statements - Continued**  
**June 30, 2008**

**Note 18 – Subsequent events**

Subsequent to June 30, 2008, the County plans to issue general obligation bonds of approximately \$38 million for the purpose of financing water, transportation, building, recreation and public safety projects.

# COMBINING AND INDIVIDUAL FUND STATEMENTS

## GENERAL FUND

COLUMBIA COUNTY, GEORGIA

General Fund by Object

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2008

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Taxes - property			
Property tax	\$ 22,779,977	\$ 23,351,136	\$ 571,159
Motor vehicle tax and penalties	2,287,466	2,695,223	407,757
Mobile home tax	81,845	69,573	(12,272)
Timber tax	27,365	23,460	(3,905)
Interest and penalties	100,000	252,410	152,410
	<u>25,276,653</u>	<u>26,391,802</u>	<u>1,115,149</u>
Taxes - sales			
Sales tax	15,400,000	15,077,043	(322,957)
Taxes - other			
Occupation tax	750,000	875,014	125,014
Real estate transfer tax	300,000	183,816	(116,184)
Alcohol tax	875,000	1,035,108	160,108
Recording intangibles	1,100,000	737,986	(362,014)
Cablevision	550,000	645,926	95,926
Other	-	7,788	7,788
	<u>3,575,000</u>	<u>3,485,638</u>	<u>(89,362)</u>
Licenses and permits			
Alcohol licenses	280,000	301,829	21,829
Land disturbing permit	30,000	27,663	(2,337)
Other	12,000	15,245	3,245
	<u>322,000</u>	<u>344,737</u>	<u>22,737</u>
Intergovernmental			
General overhead	1,175,442	1,175,770	328
Juvenile Court	43,500	53,743	10,243
Emergency Services	19,699	19,699	-
Roads and Bridges	641,225	565,901	(75,324)
Public Transit	212,000	69,752	(142,248)
	<u>2,091,866</u>	<u>1,884,865</u>	<u>(207,001)</u>
Charges for services			
Commissions	1,500,000	1,786,299	286,299
Sheriff	105,588	149,226	43,638
Recreation	422,296	452,245	29,949
Clerk of Superior Court	800,000	712,677	(87,323)
Probate Court	100,000	130,000	30,000
Magistrate Court	150,000	143,252	(6,748)
Wildwood Park	147,073	75,350	(71,723)
Planning and Development	190,700	161,778	(28,922)
Other	205,100	209,300	4,200
	<u>3,620,757</u>	<u>3,820,127</u>	<u>199,370</u>

**COLUMBIA COUNTY, GEORGIA**  
**General Fund by Object - Continued**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2008**

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Revenues (Continued)</b>			
Fines and forfeitures			
Clerk of Superior Court	\$ 400,000	\$ 363,059	\$ (36,941)
Probate Court	1,000,000	1,274,841	274,841
Magistrate Court	150,000	150,063	63
Other	57,000	100,411	43,411
	<u>1,607,000</u>	<u>1,888,374</u>	<u>281,374</u>
Investment income			
Interest	300,000	867,138	567,138
Contributions and donations			
Developer reimbursements	10,000	11,932	1,932
Donations	18,300	18,418	118
	<u>28,300</u>	<u>30,350</u>	<u>2,050</u>
Other			
Rental	91,648	133,751	42,103
Other	3,003,382	210,912	(2,792,470)
	<u>3,095,030</u>	<u>344,663</u>	<u>(2,750,367)</u>
<b>Total revenues</b>	<b>\$ 55,316,606</b>	<b>\$ 54,134,737</b>	<b>\$ (1,181,869)</b>
<b>Expenditures</b>			
General government			
Board of Commissioners			
Personal service	\$ 232,472	\$ 235,995	\$ (3,523)
Operating	1,124,705	879,165	245,540
	<u>1,357,177</u>	<u>1,115,160</u>	<u>242,017</u>
Finance			
Personal service	515,786	501,193	14,593
Operating	138,706	128,947	9,759
	<u>654,492</u>	<u>630,140</u>	<u>24,352</u>
Human Resources			
Personal service	393,675	391,584	2,091
Operating	358,909	342,755	16,154
Capital improvements	7,500	-	7,500
	<u>760,084</u>	<u>734,339</u>	<u>25,745</u>
Procurement/Distribution			
Personal service	407,119	398,002	9,117
Operating	97,883	104,207	(6,324)
	<u>505,002</u>	<u>502,209</u>	<u>2,793</u>
Information Technology			
Personal service	1,309,699	1,338,560	(28,861)
Operating	1,195,910	1,398,347	(202,437)
Capital improvements	900,568	662,884	237,684
	<u>3,406,177</u>	<u>3,399,791</u>	<u>6,386</u>

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2008

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Expenditures (Continued)</b>			
General government (Continued)			
County Administrator			
Personal service	\$ 261,613	\$ 273,011	\$ (11,398)
Operating	63,327	47,107	16,220
	<u>324,940</u>	<u>320,118</u>	<u>4,822</u>
Tax Commissioner			
Personal service	1,194,086	1,197,378	(3,292)
Operating	279,587	262,009	17,578
	<u>1,473,673</u>	<u>1,459,387</u>	<u>14,286</u>
Tax Assessor			
Personal service	960,236	943,422	16,814
Operating	175,442	172,721	2,721
Capital improvements	2,500	-	2,500
	<u>1,138,178</u>	<u>1,116,143</u>	<u>22,035</u>
Engineering Services			
Personal service	906,239	814,340	91,899
Operating	143,549	125,473	18,076
	<u>1,049,788</u>	<u>939,813</u>	<u>109,975</u>
Board of Elections			
Personal service	192,923	195,656	(2,733)
Operating	221,436	201,328	20,108
Capital improvements	24,820	24,320	500
	<u>439,179</u>	<u>421,304</u>	<u>17,875</u>
Management Services			
Personal service	155,056	159,420	(4,364)
Operating	1,300,297	1,004,669	295,628
Capital improvements	13,650	-	13,650
	<u>1,469,003</u>	<u>1,164,089</u>	<u>304,914</u>
Total general government			
	<u>12,577,693</u>	<u>11,802,493</u>	<u>775,200</u>
Judicial system			
Superior Court			
Personal service	1,022,823	1,021,640	1,183
Operating	753,172	816,139	(62,967)
Capital improvements	167,000	50,261	116,739
	<u>1,942,995</u>	<u>1,888,040</u>	<u>54,955</u>
Probate Court			
Personal service	624,395	645,097	(20,702)
Operating	150,849	123,549	27,300
Capital improvements	10,000	-	10,000
	<u>785,244</u>	<u>768,646</u>	<u>16,598</u>

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2008

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Expenditures (Continued)</b>			
Judicial system (Continued)			
Juvenile Court/Youth			
Personal service	\$ 546,362	\$ 442,665	\$ 103,697
Operating	108,221	210,500	(102,279)
	<u>654,583</u>	<u>653,165</u>	<u>1,418</u>
Magistrate Court			
Personal service	671,220	685,239	(14,019)
Operating	144,068	129,565	14,503
	<u>815,288</u>	<u>814,804</u>	<u>484</u>
District Attorney			
Operating	856,750	856,130	620
	<u>856,750</u>	<u>856,130</u>	<u>620</u>
Total judicial system	<u>5,054,860</u>	<u>4,980,785</u>	<u>74,075</u>
Public safety			
Sheriff			
Personal service	10,415,326	10,526,812	(111,486)
Operating	2,604,118	2,397,874	206,244
Capital improvements	350,152	169,894	180,258
	<u>13,369,596</u>	<u>13,094,580</u>	<u>275,016</u>
Emergency Services			
Personal service	234,630	241,900	(7,270)
Operating	106,886	96,326	10,560
Capital improvements	5,000	-	5,000
	<u>346,516</u>	<u>338,226</u>	<u>8,290</u>
Jail			
Personal service	5,690,649	5,517,552	173,097
Operating	2,010,245	1,945,025	65,220
Capital improvements	33,343	45,439	(12,096)
	<u>7,734,237</u>	<u>7,508,016</u>	<u>226,221</u>
Emergency Medical Service			
Operating	500,000	500,000	-
	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Animal Care and Control			
Personal service	493,308	497,111	(3,803)
Operating	125,594	124,595	999
Capital improvements	24,000	-	24,000
	<u>642,902</u>	<u>621,706</u>	<u>21,196</u>
Coroner			
Personal service	67,474	72,806	(5,332)
Operating	53,598	47,855	5,743
	<u>121,072</u>	<u>120,661</u>	<u>411</u>
Total public safety	<u>22,714,323</u>	<u>22,183,189</u>	<u>531,134</u>

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2008

Expenditures (Continued)	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Public works			
Roads and Bridges			
Personal service	\$ 2,019,074	\$ 1,995,914	\$ 23,160
Operating	907,385	875,244	32,141
	<u>2,926,459</u>	<u>2,871,158</u>	<u>55,301</u>
Fleet Services			
Personal service	581,407	581,490	(83)
Operating	241,044	245,298	(4,254)
Capital improvements	5,000	-	5,000
	<u>827,451</u>	<u>826,788</u>	<u>663</u>
Facility Maintenance			
Personal service	553,691	538,933	14,758
Operating	158,870	166,699	(7,829)
	<u>712,561</u>	<u>705,632</u>	<u>6,929</u>
Total public works	<u>4,466,471</u>	<u>4,403,578</u>	<u>62,893</u>
Health and welfare			
Public Health			
Operating	451,039	447,039	4,000
Family and Children Services			
Operating	78,776	78,776	-
Senior Center			
Personal service	200,911	200,493	418
Operating	164,769	165,942	(1,173)
Capital improvements	125,310	124,360	950
	<u>490,990</u>	<u>490,795</u>	<u>195</u>
Public Transit			
Personal service	278,024	203,672	74,352
Operating	88,855	107,052	(18,197)
	<u>366,879</u>	<u>310,724</u>	<u>56,155</u>
Total health and welfare	<u>1,387,684</u>	<u>1,327,334</u>	<u>60,350</u>
Culture and recreation			
Recreation			
Personal service	1,231,076	1,220,843	10,233
Operating	838,721	798,290	40,431
Capital improvements	26,518	21,700	4,818
	<u>2,096,315</u>	<u>2,040,833</u>	<u>55,482</u>

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2008

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>Expenditures (Continued)</b>			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	\$ 67,180	\$ 55,848	\$ 11,332
Operating	80,145	65,414	14,731
Capital improvements	10,000	9,995	5
	<u>157,325</u>	<u>131,257</u>	<u>26,068</u>
Libraries			
Personal service	800,938	790,555	10,383
Operating	513,958	524,314	(10,356)
	<u>1,314,896</u>	<u>1,314,869</u>	<u>27</u>
Community Services			
Personal service	333,190	329,150	4,040
Operating	187,602	168,871	18,731
	<u>520,792</u>	<u>498,021</u>	<u>22,771</u>
Total culture and recreation	<u>4,089,328</u>	<u>3,984,980</u>	<u>104,348</u>
Housing and development			
Extension Service			
Personal service	41,153	39,941	1,212
Operating	92,036	88,699	3,337
	<u>133,189</u>	<u>128,640</u>	<u>4,549</u>
Forestry			
Personal service	10,000	-	10,000
Operating	15,623	15,522	101
	<u>25,623</u>	<u>15,522</u>	<u>10,101</u>
Geographic Information Systems			
Personal service	250,103	262,575	(12,472)
Operating	429,928	432,274	(2,346)
Capital improvements	15,000	-	15,000
	<u>695,031</u>	<u>694,849</u>	<u>182</u>
Planning and Development			
Personal service	437,755	378,310	59,445
Operating	450,360	231,875	218,485
Capital improvements	10,000	-	10,000
	<u>898,115</u>	<u>610,185</u>	<u>287,930</u>
Code Compliance			
Personal service	299,399	289,357	10,042
Operating	53,666	48,119	5,547
	<u>353,065</u>	<u>337,476</u>	<u>15,589</u>

**COLUMBIA COUNTY, GEORGIA**

**General Fund by Object - Concluded**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Expenditures (Continued)</b>			
Housing and development (Continued)			
Plan Review			
Personal service	\$ 79,188	\$ 78,624	\$ 564
Operating	4,922	5,250	(328)
	<u>84,110</u>	<u>83,874</u>	<u>236</u>
Economic Development			
Operating	748,186	34,945	713,241
	<u>2,937,319</u>	<u>1,905,491</u>	<u>1,031,828</u>
<b>Total housing and development</b>			
	<u>2,937,319</u>	<u>1,905,491</u>	<u>1,031,828</u>
<b>Total expenditures</b>	\$ <u>53,227,678</u>	\$ <u>50,587,850</u>	\$ <u>2,639,828</u>
Excess of revenues over expenditures	<u>2,088,928</u>	<u>3,546,887</u>	<u>1,457,959</u>
<b>Other financing sources (uses)</b>			
Sale of property	100,000	86,741	(13,259)
Operating transfers in	289,250	190,000	(99,250)
Operating transfers out	(2,478,178)	(2,460,178)	18,000
<b>Total other financing sources (uses)</b>	<u>(2,088,928)</u>	<u>(2,183,437)</u>	<u>(94,509)</u>
Excess of revenues and other sources over expenditures and other uses	\$ <u>-</u>	1,363,450	\$ <u>1,363,450</u>
Fund balance at beginning of year		<u>25,590,197</u>	
Fund balance at end of year		\$ <u>26,953,647</u>	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceding schedule.

## NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2008

	Capital Projects Funds					Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2004 General Obligation Bond	Total Nonmajor Governmental Funds
	Special Revenue Funds	Special Local Option Sales Tax Fund 1996-2000	Special Local Option Sales Tax Fund 2001-2005	2004 General Obligation Bonds Fund				
<b>Assets</b>								
Cash and cash equivalents	\$ 3,183,193	\$ 831,887	\$ 3,879,728	\$ 503,355	\$ 1,929,373	\$ 5,586,683	\$ 15,914,217	
Investments	274,192	-	6,663,450	4,907,871	-	-	11,845,513	
Taxes receivable	157,510	-	-	-	102,011	-	259,521	
Accounts receivable	499,619	-	34,910	-	37,268	-	571,797	
Due from other funds	4,151,213	-	-	76,704	-	141,955	4,369,872	
Prepaid items	10,825	-	958	417	-	-	12,200	
<b>Total assets</b>	<b>\$ 8,276,552</b>	<b>\$ 831,887</b>	<b>\$ 10,579,044</b>	<b>\$ 5,488,347</b>	<b>\$ 2,068,652</b>	<b>\$ 5,728,638</b>	<b>\$ 32,973,120</b>	
<b>Liabilities and fund balances</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 630,928	\$ -	\$ 196,945	\$ 80,587	\$ -	\$ -	\$ 908,460	
Accrued compensated absences	16,008	-	-	-	-	-	16,008	
Deferred revenue	232,208	-	-	-	56,252	-	288,460	
Due to other funds	783,701	-	135,545	-	-	1,000	920,246	
Due to other governments	-	-	-	-	-	115,388	115,388	
<b>Total liabilities</b>	<b>1,662,845</b>	<b>-</b>	<b>332,490</b>	<b>80,587</b>	<b>56,252</b>	<b>116,388</b>	<b>2,248,562</b>	
<b>Fund balances:</b>								
Reserved for encumbrances	11,527	-	917,721	-	-	-	929,248	
Reserved for inventories/prepaid	10,825	-	958	417	-	-	12,200	
Reserved for debt service	-	-	-	-	2,012,400	5,612,250	7,624,650	
Unreserved, undesignated	6,591,355	831,887	9,327,875	5,407,343	-	-	22,158,460	
<b>Total fund balances</b>	<b>6,613,707</b>	<b>831,887</b>	<b>10,246,554</b>	<b>5,407,760</b>	<b>2,012,400</b>	<b>5,612,250</b>	<b>30,724,558</b>	
<b>Total liabilities and fund balances</b>	<b>\$ 8,276,552</b>	<b>\$ 831,887</b>	<b>\$ 10,579,044</b>	<b>\$ 5,488,347</b>	<b>\$ 2,068,652</b>	<b>\$ 5,728,638</b>	<b>\$ 32,973,120</b>	

Columbia County, Georgia  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2008

	Capital Projects Funds						Total Nonmajor Governmental Funds
	Special Revenue Funds	Special Local Option Sales Tax Fund 1996-2000	Special Local Option Sales Tax Fund 2001-2005	2004 General Obligation Bonds Fund	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2004 General Obigation Bond	
<b>REVENUES</b>							
Taxes - property	\$ 6,002,968	\$ -	\$ -	\$ -	\$ 4,178,339	\$ -	\$ 10,181,307
Taxes - other	4,719,491	-	-	-	-	-	4,719,491
Licenses and permits	1,003,065	-	-	-	-	-	1,003,065
Charges for services	3,904,599	-	-	-	-	-	3,904,599
Intergovernmental	13,000	-	577,295	103,544	-	-	693,839
Fines and forfeitures	379,818	-	-	-	-	-	379,818
Investment income	282,083	29,650	511,634	221,750	74,466	153,000	1,272,583
Contributions and donations	99,409	-	-	-	-	-	99,409
Other	97,638	-	-	-	-	-	97,638
<b>Total revenues</b>	<b>16,502,071</b>	<b>29,650</b>	<b>1,088,929</b>	<b>325,294</b>	<b>4,252,805</b>	<b>153,000</b>	<b>22,351,749</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General government	11,285	-	-	-	-	-	11,285
Judicial	53,608	-	-	-	-	-	53,608
Public safety	9,472,629	-	-	-	-	-	9,472,629
Public works	3,888,292	-	-	-	-	-	3,888,292
Health and welfare	411,633	-	-	-	-	-	411,633
Culture and recreation	657,040	-	-	-	-	-	657,040
Housing and development	1,314,603	-	-	-	-	-	1,314,603
Capital outlay	-	304	4,232,174	2,515,032	-	-	6,747,510
<b>Debt Service:</b>							
Principal	-	-	-	-	2,475,000	4,425,000	6,900,000
Interest	-	-	-	-	2,607,809	921,250	3,529,059
Other	-	-	-	-	1,432	499	1,931
<b>Total expenditures</b>	<b>15,809,090</b>	<b>304</b>	<b>4,232,174</b>	<b>2,515,032</b>	<b>5,084,241</b>	<b>5,346,749</b>	<b>32,987,590</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>692,981</b>	<b>29,346</b>	<b>(3,143,245)</b>	<b>(2,189,738)</b>	<b>(831,436)</b>	<b>(5,193,749)</b>	<b>(10,635,841)</b>
<b>Other financing sources (uses)</b>							
Transfers in	2,290,137	-	453,696	174,270	1,650,134	2,785,818	7,354,055
Transfers out	(2,075,608)	-	-	(119,748)	-	-	(2,195,356)
Sale of property	3,070	-	-	-	-	-	3,070
<b>Total other financing sources (uses)</b>	<b>217,599</b>	<b>-</b>	<b>453,696</b>	<b>54,522</b>	<b>1,650,134</b>	<b>2,785,818</b>	<b>5,161,769</b>
<b>Net change in fund balances</b>	<b>910,580</b>	<b>29,346</b>	<b>(2,689,549)</b>	<b>(2,135,216)</b>	<b>818,698</b>	<b>(2,407,931)</b>	<b>(5,474,072)</b>
<b>Fund balances - beginning</b>	<b>5,703,127</b>	<b>802,541</b>	<b>12,936,103</b>	<b>7,542,976</b>	<b>1,193,702</b>	<b>8,020,181</b>	<b>36,198,630</b>
<b>Fund balances - ending</b>	<b>\$ 6,613,707</b>	<b>\$ 831,887</b>	<b>\$ 10,246,554</b>	<b>\$ 5,407,760</b>	<b>\$ 2,012,400</b>	<b>\$ 5,612,250</b>	<b>\$ 30,724,558</b>

Columbia County, Georgia  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2008

	Building Standards	Clean and Beautiful Memorial Fund	Library Board	Recreation Advisory Board	Street Lights	911	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
<b>Assets</b>										
Current assets:										
Cash and cash equivalents	\$ 150	\$ 479	\$ 150,618	\$ 14,356	\$ -	\$ 2,384,913	\$ 92,827	\$ 129,313	\$ 258,305	\$ 34,559
Investments	-	-	274,192	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	8,874	-	-	-	-	-
Accounts receivable	21,595	-	5,475	-	1,376	309,657	3,867	3,594	16,101	-
Due from other funds	473,093	-	-	25	-	-	-	-	-	-
Prepaid items	3,532	-	-	-	-	3,255	-	-	-	-
<b>Total assets</b>	<b>\$ 498,370</b>	<b>\$ 479</b>	<b>\$ 430,285</b>	<b>\$ 14,381</b>	<b>\$ 10,250</b>	<b>\$ 2,697,825</b>	<b>\$ 96,694</b>	<b>\$ 132,907</b>	<b>\$ 274,406</b>	<b>\$ 34,559</b>
<b>Liabilities and fund balances</b>										
Current liabilities:										
Accounts payable	\$ 6,673	\$ -	\$ 617	\$ 1,197	\$ 109,843	\$ 143,743	\$ -	\$ 709	\$ -	\$ -
Accrued compensated absences	5,769	-	-	-	-	5,820	-	-	-	-
Deferred revenue	22,140	-	-	-	6,756	-	-	-	-	-
Due to other funds	-	402	21,706	-	301,676	70,010	25,545	5,104	-	-
<b>Total liabilities</b>	<b>34,582</b>	<b>402</b>	<b>22,323</b>	<b>1,197</b>	<b>418,275</b>	<b>219,573</b>	<b>25,545</b>	<b>5,813</b>	<b>-</b>	<b>-</b>
Fund balances:										
Reserved for encumbrances	-	-	-	-	-	3,982	-	-	-	-
Reserved for inventories/prepays	3,532	-	-	-	-	3,255	-	-	-	-
Unreserved, undesignated	460,256	77	407,962	13,184	(408,025)	2,471,015	71,149	127,094	274,406	34,559
<b>Total fund balances</b>	<b>463,788</b>	<b>77</b>	<b>407,962</b>	<b>13,184</b>	<b>(408,025)</b>	<b>2,478,252</b>	<b>71,149</b>	<b>127,094</b>	<b>274,406</b>	<b>34,559</b>
<b>Total liabilities and fund balances</b>	<b>\$ 498,370</b>	<b>\$ 479</b>	<b>\$ 430,285</b>	<b>\$ 14,381</b>	<b>\$ 10,250</b>	<b>\$ 2,697,825</b>	<b>\$ 96,694</b>	<b>\$ 132,907</b>	<b>\$ 274,406</b>	<b>\$ 34,559</b>

Columbia County, Georgia  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2008

	State Condemnation	Community Center Operations	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Total nonmajor Special Revenue Funds
<b>Assets</b>										
Current assets:										
Cash and cash equivalents	\$ 63,065	\$ 50	\$ -	\$ -	\$ -	\$ 39,175	\$ -	\$ -	\$ 15,383	\$ 3,183,193
Investments	-	-	-	-	-	-	-	-	-	274,192
Taxes Receivable	-	-	-	-	148,636	-	-	-	-	157,510
Accounts receivable	-	36,711	44,589	-	56,654	-	-	-	-	499,619
Due from other funds	-	-	550,013	2,183	1,273,001	-	1,819,168	33,730	-	4,151,213
Prepaid items	-	520	79	-	-	-	3,439	-	-	10,825
<b>Total assets</b>	<b>\$ 63,065</b>	<b>\$ 37,281</b>	<b>\$ 594,681</b>	<b>\$ 2,183</b>	<b>\$ 1,478,291</b>	<b>\$ 39,175</b>	<b>\$ 1,822,607</b>	<b>\$ 33,730</b>	<b>\$ 15,383</b>	<b>\$ 8,276,552</b>
<b>Liabilities and fund balances</b>										
Current liabilities:										
Accounts payable	\$ -	\$ 22,882	\$ 8,962	\$ -	\$ 37,675	\$ -	\$ 298,454	\$ 173	\$ -	\$ 630,928
Accrued compensated absences	-	1,293	440	-	-	-	2,686	-	-	16,008
Deferred revenue	-	121,514	-	-	81,798	-	-	-	-	232,208
Due to other funds	-	359,258	-	-	-	-	-	-	-	783,701
<b>Total liabilities</b>	<b>-</b>	<b>504,947</b>	<b>9,402</b>	<b>-</b>	<b>119,473</b>	<b>-</b>	<b>301,140</b>	<b>173</b>	<b>-</b>	<b>1,662,845</b>
Fund balances:										
Reserved for encumbrances	-	6,926	441	-	-	-	178	-	-	11,527
Reserved for inventories/prepays	-	520	79	-	-	-	3,439	-	-	10,825
Unreserved, undesignated	63,065	(475,112)	584,759	2,183	1,358,818	39,175	1,517,850	33,557	15,383	6,591,355
<b>Total fund balances</b>	<b>63,065</b>	<b>(487,666)</b>	<b>585,279</b>	<b>2,183</b>	<b>1,358,818</b>	<b>39,175</b>	<b>1,521,467</b>	<b>33,557</b>	<b>15,383</b>	<b>6,613,707</b>
<b>Total liabilities and fund balances</b>	<b>\$ 63,065</b>	<b>\$ 37,281</b>	<b>\$ 594,681</b>	<b>\$ 2,183</b>	<b>\$ 1,478,291</b>	<b>\$ 39,175</b>	<b>\$ 1,822,607</b>	<b>\$ 33,730</b>	<b>\$ 15,383</b>	<b>\$ 8,276,552</b>

Columbia County, Georgia  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Year Ended June 30, 2008

	Building Standards	Clean and Beautiful Memorial Fund	Library Board	Recreation Advisory Board	Street Lights	911	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
<b>Revenues</b>										
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - other	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,003,065	-	-	-	-	-	-	-	-	-
Charges for services	139,173	-	-	17,190	1,115,684	2,165,737	-	44,237	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	69,959	-	-	-	37,926	-	187,841	34,847
Investment income	29,699	-	19,363	89	-	78,853	406	699	6,575	1,141
Contributions and donations	-	-	19,900	-	35,346	-	-	-	-	-
Other	1,292	-	10,618	13,006	-	-	-	-	-	-
<b>Total revenues</b>	<u>1,173,229</u>	<u>-</u>	<u>119,840</u>	<u>30,285</u>	<u>1,151,030</u>	<u>2,244,590</u>	<u>38,332</u>	<u>44,936</u>	<u>194,416</u>	<u>35,988</u>
<b>Expenditures</b>										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	42,384	-	-
Public safety	-	-	-	-	-	1,495,958	-	-	-	40,404
Public works	-	-	-	-	1,558,548	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	108,229	26,784	-	-	-	-	-	-
Housing and development	1,314,603	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>1,314,603</u>	<u>-</u>	<u>108,229</u>	<u>26,784</u>	<u>1,558,548</u>	<u>1,495,958</u>	<u>-</u>	<u>42,384</u>	<u>-</u>	<u>40,404</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(141,374)</u>	<u>-</u>	<u>11,611</u>	<u>3,501</u>	<u>(407,518)</u>	<u>748,632</u>	<u>38,332</u>	<u>2,552</u>	<u>194,416</u>	<u>(4,416)</u>
<b>Other financing sources (uses)</b>										
Sale of property	2,225	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	184,874	-	-	88,443	-
Transfers out	(174,270)	-	-	-	-	-	(40,000)	-	(150,000)	-
<b>Total other financing sources and uses</b>	<u>(172,045)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>184,874</u>	<u>(40,000)</u>	<u>-</u>	<u>(61,557)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>(313,419)</u>	<u>-</u>	<u>11,611</u>	<u>3,501</u>	<u>(407,518)</u>	<u>933,506</u>	<u>(1,668)</u>	<u>2,552</u>	<u>132,859</u>	<u>(4,416)</u>
<b>Fund balances -- beginning</b>	<u>777,207</u>	<u>77</u>	<u>396,351</u>	<u>9,683</u>	<u>(507)</u>	<u>1,544,746</u>	<u>72,817</u>	<u>124,542</u>	<u>141,547</u>	<u>38,975</u>
<b>Fund balances -- ending</b>	<u>\$ 463,788</u>	<u>\$ 77</u>	<u>\$ 407,962</u>	<u>\$ 13,184</u>	<u>\$ (408,025)</u>	<u>\$ 2,478,252</u>	<u>\$ 71,149</u>	<u>\$ 127,094</u>	<u>\$ 274,406</u>	<u>\$ 34,559</u>

Columbia County, Georgia  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Year Ended June 30, 2008

	State Condemnation	Community Center Operations	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Total nonmajor Special Revenue Funds
<b>Revenues</b>										
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ 6,002,968	\$ -	\$ -	\$ -	\$ -	\$ 6,002,968
Taxes - other	-	-	552,132	-	216,995	-	3,950,364	-	-	4,719,491
Licenses and permits	-	-	-	-	-	-	-	-	-	1,003,065
Charges for services	-	420,370	-	-	-	-	-	2,208	-	3,904,599
Intergovernmental	-	-	5,000	8,000	-	-	-	-	-	13,000
Fines and forfeitures	49,245	-	-	-	-	-	-	-	-	379,818
Investment income	1,160	-	20,064	-	6,876	990	114,902	1,225	41	282,083
Contributions and donations	-	-	-	-	-	17,174	-	26,989	-	99,409
Other	-	72,211	511	-	-	-	-	-	-	97,638
<b>Total revenues</b>	<b>50,405</b>	<b>492,581</b>	<b>577,707</b>	<b>8,000</b>	<b>6,228,839</b>	<b>18,164</b>	<b>4,065,266</b>	<b>30,422</b>	<b>41</b>	<b>16,502,071</b>
<b>Expenditures</b>										
Current:										
General government	-	-	-	11,285	-	-	-	-	-	11,285
Judicial	-	-	-	-	-	-	-	-	11,224	53,608
Public safety	12,313	-	-	-	7,553,803	16,532	353,619	-	-	9,472,629
Public works	-	-	-	-	-	-	2,329,744	-	-	3,888,292
Health and welfare	-	411,633	-	-	-	-	-	-	-	411,633
Culture and recreation	-	-	488,616	-	-	-	-	33,411	-	657,040
Housing and development	-	-	-	-	-	-	-	-	-	1,314,603
<b>Total expenditures</b>	<b>12,313</b>	<b>411,633</b>	<b>488,616</b>	<b>11,285</b>	<b>7,553,803</b>	<b>16,532</b>	<b>2,683,363</b>	<b>33,411</b>	<b>11,224</b>	<b>15,809,080</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>38,092</b>	<b>80,948</b>	<b>89,091</b>	<b>(3,285)</b>	<b>(1,326,964)</b>	<b>1,632</b>	<b>1,381,903</b>	<b>(2,989)</b>	<b>(11,183)</b>	<b>692,981</b>
<b>Other financing sources (uses)</b>										
Sale of property	-	755	-	-	-	-	90	-	-	3,070
Transfers in	-	274,000	-	-	1,711,338	-	21,482	10,000	-	2,290,137
Transfers out	-	-	-	-	-	-	(1,711,338)	-	-	(2,075,608)
<b>Total other financing sources and uses</b>	<b>-</b>	<b>274,755</b>	<b>-</b>	<b>-</b>	<b>1,711,338</b>	<b>-</b>	<b>(1,689,766)</b>	<b>10,000</b>	<b>-</b>	<b>217,599</b>
<b>Net change in fund balances</b>	<b>38,092</b>	<b>355,703</b>	<b>89,091</b>	<b>(3,285)</b>	<b>384,374</b>	<b>1,632</b>	<b>(307,863)</b>	<b>7,011</b>	<b>(11,183)</b>	<b>910,580</b>
<b>Fund balances - beginning</b>	<b>24,973</b>	<b>(823,369)</b>	<b>496,188</b>	<b>5,468</b>	<b>974,444</b>	<b>37,543</b>	<b>1,829,330</b>	<b>26,546</b>	<b>26,566</b>	<b>5,703,127</b>
<b>Fund balances - ending</b>	<b>\$ 63,065</b>	<b>\$ (467,666)</b>	<b>\$ 585,279</b>	<b>\$ 2,183</b>	<b>\$ 1,358,818</b>	<b>\$ 39,175</b>	<b>\$ 1,521,467</b>	<b>\$ 33,557</b>	<b>\$ 15,383</b>	<b>\$ 6,613,707</b>

Columbia County, Georgia  
**BUILDING STANDARDS FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ 1,036,500	\$ 1,003,065	\$ (33,435)
Charges for services	147,500	139,173	(8,327)
Intergovernmental	21,087	-	(21,087)
Investment income	10,000	29,699	19,699
Other	421,116	1,292	(419,824)
Total revenues	<u>1,636,203</u>	<u>1,173,229</u>	<u>(462,974)</u>
<b>Expenditures</b>			
Current:			
Housing and development	1,461,933	1,314,603	147,330
Total expenditures	<u>1,461,933</u>	<u>1,314,603</u>	<u>147,330</u>
Excess (deficiency) of revenues over (under) expenditures	<u>174,270</u>	<u>(141,374)</u>	<u>(315,644)</u>
<b>Other financing sources (uses)</b>			
Sale of property	-	2,225	2,225
Transfers out	(174,270)	(174,270)	-
Total other financing sources (uses)	<u>(174,270)</u>	<u>(172,045)</u>	<u>2,225</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(313,419)</u>	<u>\$ (313,419)</u>
<b>Fund balances -- beginning</b>		777,207	
<b>Fund balances -- ending</b>		<u>\$ 463,788</u>	

Columbia County, Georgia  
**CLEAN & BEAUTIFUL MEMORIAL FUND**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Contributions and donations	\$ 2,000	\$ -	\$ (2,000)
Total revenues	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	2,000	-	2,000
Total expenditures	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund balances -- beginning</b>		<u>77</u>	
<b>Fund balances -- ending</b>		<u>\$ 77</u>	

Columbia County, Georgia  
**LIBRARY BOARD**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 53,000	\$ 69,959	\$ 16,959
Investment income	3,000	19,363	16,363
Contributions and donations	40,000	19,900	(20,100)
Other	13,000	10,618	(2,382)
Total revenues	<u>109,000</u>	<u>119,840</u>	<u>10,840</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	109,000	108,229	771
Total expenditures	<u>109,000</u>	<u>108,229</u>	<u>771</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>11,611</u>	<u>11,611</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>11,611</u>	<u>\$ 11,611</u>
<b>Fund balances -- beginning</b>		<u>396,351</u>	
<b>Fund balances -- ending</b>		<u>\$ 407,962</u>	

Columbia County, Georgia  
**RECREATION ADVISORY BOARD**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 45,000	\$ 17,190	\$ (27,810)
Investment income	-	89	89
Other	10,000	13,006	3,006
<b>Total revenues</b>	<u>55,000</u>	<u>30,285</u>	<u>(24,715)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Culture and recreation	55,000	26,784	28,216
<b>Total expenditures</b>	<u>55,000</u>	<u>26,784</u>	<u>28,216</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>3,501</u>	<u>3,501</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>3,501</u>	<u>\$ 3,501</u>
<b>Fund balances -- beginning</b>		<u>9,683</u>	
<b>Fund balances -- ending</b>		<u>\$ 13,184</u>	

Columbia County, Georgia  
**STREET LIGHTS FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 1,200,000	\$ 1,115,684	\$ (84,316)
Contributions and donations	40,000	35,346	(4,654)
Other	324,400	-	(324,400)
<b>Total revenues</b>	<u>1,564,400</u>	<u>1,151,030</u>	<u>(413,370)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public works	1,564,400	1,558,548	5,852
<b>Total expenditures</b>	<u>1,564,400</u>	<u>1,558,548</u>	<u>5,852</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(407,518)</u>	<u>(407,518)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(407,518)</u>	<u>\$ (407,518)</u>
<b>Fund balances -- beginning</b>		(507)	
<b>Fund balances -- ending</b>		<u>\$ (408,025)</u>	

Columbia County, Georgia  
**911 FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 1,923,306	\$ 2,165,737	\$ 242,431
Investment income	-	78,853	78,853
Other	49,512	-	(49,512)
<b>Total revenues</b>	<u>1,972,818</u>	<u>2,244,590</u>	<u>271,772</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public safety	1,972,818	1,495,958	476,860
<b>Total expenditures</b>	<u>1,972,818</u>	<u>1,495,958</u>	<u>476,860</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>748,632</u>	<u>748,632</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	184,874	184,874
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>184,874</u>	<u>184,874</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>933,506</u>	<u>\$ 933,506</u>
<b>Fund balances -- beginning</b>		<u>1,544,746</u>	
<b>Fund balances -- ending</b>		<u>\$ 2,478,252</u>	

Columbia County, Georgia  
**DRUG ABUSE TREATMENT**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 40,000	\$ 37,926	\$ (2,074)
Investment income	-	406	406
Total revenues	<u>40,000</u>	<u>38,332</u>	<u>(1,668)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>40,000</u>	<u>38,332</u>	<u>(1,668)</u>
<b>Other financing sources (uses)</b>			
Transfers out	(40,000)	(40,000)	-
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(1,668)</u>	<u>\$ (1,668)</u>
<b>Fund balances -- beginning</b>		72,817	
<b>Fund balances -- ending</b>		<u>\$ 71,149</u>	

Columbia County, Georgia  
**SUPPLEMENTAL JUVENILE SERVICES**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 45,000	\$ 44,237	\$ (763)
Investment income	-	699	699
Other	15,000	-	(15,000)
<b>Total revenues</b>	<u>60,000</u>	<u>44,936</u>	<u>(15,064)</u>
<b>Expenditures</b>			
Current:			
Judicial	60,000	42,384	17,616
<b>Total expenditures</b>	<u>60,000</u>	<u>42,384</u>	<u>17,616</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>2,552</u>	<u>2,552</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>2,552</u>	<u>\$ 2,552</u>
<b>Fund balances -- beginning</b>		<u>124,542</u>	
<b>Fund balances -- ending</b>		<u>\$ 127,094</u>	

Columbia County, Georgia  
**JAIL FUND**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 150,000	\$ 187,841	\$ 37,841
Investment income	-	6,575	6,575
Total revenues	<u>150,000</u>	<u>194,416</u>	<u>44,416</u>
Excess (deficiency) of revenues over (under) expenditures	<u>150,000</u>	<u>194,416</u>	<u>44,416</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	88,443	88,443
Transfers out	(150,000)	(150,000)	-
Total other financing sources (uses)	<u>(150,000)</u>	<u>(61,557)</u>	<u>88,443</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>132,859</u>	<u>\$ 132,859</u>
<b>Fund balances -- beginning</b>		141,547	
<b>Fund balances -- ending</b>		<u>\$ 274,406</u>	

Columbia County, Georgia  
**FEDERAL ASSET SHARING FUND**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 20,000	\$ 34,847	\$ 14,847
Investment income	-	1,141	1,141
Other	21,000	-	(21,000)
Total revenues	<u>41,000</u>	<u>35,988</u>	<u>(5,012)</u>
<b>Expenditures</b>			
Current:			
Public safety	41,000	40,404	596
Total expenditures	<u>41,000</u>	<u>40,404</u>	<u>596</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(4,416)</u>	<u>(4,416)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(4,416)</u>	<u>\$ (4,416)</u>
<b>Fund balances -- beginning</b>		<u>38,975</u>	
<b>Fund balances -- ending</b>		<u>\$ 34,559</u>	

Columbia County, Georgia  
**STATE CONDEMNATION FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 30,000	\$ 49,245	\$ 19,245
Investment income	-	1,160	1,160
Total revenues	<u>30,000</u>	<u>50,405</u>	<u>20,405</u>
<b>Expenditures</b>			
Current:			
Public safety	30,000	12,313	17,687
Total expenditures	<u>30,000</u>	<u>12,313</u>	<u>17,687</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>38,092</u>	<u>38,092</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>38,092</u>	<u>\$ 38,092</u>
<b>Fund balances -- beginning</b>		24,973	
<b>Fund balances -- ending</b>		<u>\$ 63,065</u>	

**Columbia County, Georgia**  
**COMMUNITY CENTER OPERATIONS**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ 502	\$ -	\$ (502)
Charges for services	387,700	420,370	32,670
Other	85,000	72,211	(12,789)
<b>Total revenues</b>	<u>473,202</u>	<u>492,581</u>	<u>19,379</u>
<b>Expenditures</b>			
<b>Current:</b>			
Health and welfare	473,202	411,633	61,569
<b>Total expenditures</b>	<u>473,202</u>	<u>411,633</u>	<u>61,569</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>80,948</u>	<u>80,948</u>
<b>Other financing sources (uses)</b>			
Sale of property	-	755	755
Transfers in	-	274,000	274,000
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>274,755</u>	<u>274,755</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>355,703</u>	<u>\$ 355,703</u>
<b>Fund balances -- beginning</b>		<u>(823,369)</u>	
<b>Fund balances -- ending</b>		<u>\$ (467,666)</u>	

Columbia County, Georgia  
**LODGING TAX FUND**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - other	\$ 483,464	\$ 552,132	\$ 68,668
Intergovernmental	5,000	5,000	-
Investment income	10,000	20,064	10,064
Other	-	511	511
<b>Total revenues</b>	<u>498,464</u>	<u>577,707</u>	<u>79,243</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	498,464	488,616	9,848
<b>Total expenditures</b>	<u>498,464</u>	<u>488,616</u>	<u>9,848</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>89,091</u>	<u>89,091</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>89,091</u>	<u>\$ 89,091</u>
<b>Fund balances -- beginning</b>		<u>496,188</u>	
<b>Fund balances -- ending</b>		<u>\$ 585,279</u>	

Columbia County, Georgia  
**MULTIPLE GRANT FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 8,900	\$ 8,000	\$ (900)
Other	2,500	-	(2,500)
<b>Total revenues</b>	<u>11,400</u>	<u>8,000</u>	<u>(3,400)</u>
<b>Expenditures</b>			
Current:			
General government	11,400	11,285	115
<b>Total expenditures</b>	<u>11,400</u>	<u>11,285</u>	<u>115</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(3,285)</u>	<u>(3,285)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(3,285)</u>	<u>\$ (3,285)</u>
<b>Fund balances -- beginning</b>		5,468	
<b>Fund balances -- ending</b>		<u>\$ 2,183</u>	

Columbia County, Georgia  
**FIRE SERVICES FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - property	\$ 5,847,061	\$ 6,002,968	\$ 155,907
Taxes - other	-	216,995	216,995
Investment income	-	6,876	6,876
<b>Total revenues</b>	<u>5,847,061</u>	<u>6,226,839</u>	<u>379,778</u>
<b>Expenditures</b>			
Current:			
Public safety	7,558,630	7,553,803	4,827
<b>Total expenditures</b>	<u>7,558,630</u>	<u>7,553,803</u>	<u>4,827</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,711,569)</u>	<u>(1,326,964)</u>	<u>384,605</u>
<b>Other financing sources (uses)</b>			
Transfers in	1,711,569	1,711,338	(231)
<b>Total other financing sources (uses)</b>	<u>1,711,569</u>	<u>1,711,338</u>	<u>(231)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>384,374</u>	<u>\$ 384,374</u>
<b>Fund balances -- beginning</b>		<u>974,444</u>	
<b>Fund balances -- ending</b>		<u>\$ 1,358,818</u>	

Columbia County, Georgia  
**SHERIFF'S GIFTS AND DONATIONS**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Investment income	\$ -	\$ 990	\$ 990
Contributions and donations	20,000	17,174	(2,826)
<b>Total revenues</b>	<u>20,000</u>	<u>18,164</u>	<u>(1,836)</u>
<b>Expenditures</b>			
Current:			
Public safety	20,000	16,532	3,468
<b>Total expenditures</b>	<u>20,000</u>	<u>16,532</u>	<u>3,468</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1,632</u>	<u>1,632</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>1,632</u>	<u>\$ 1,632</u>
<b>Fund balances -- beginning</b>		37,543	
<b>Fund balances -- ending</b>		<u>\$ 39,175</u>	

**Columbia County, Georgia**  
**INSURANCE PREMIUM TAX**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - other	\$ 3,944,681	\$ 3,950,364	\$ 5,683
Investment income	-	114,902	114,902
Other	874,371	-	(874,371)
<b>Total revenues</b>	<u>4,819,052</u>	<u>4,065,266</u>	<u>(753,786)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public safety	639,235	353,619	285,616
Public works	2,507,961	2,329,744	178,217
<b>Total expenditures</b>	<u>3,147,196</u>	<u>2,683,363</u>	<u>463,833</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,671,856</u>	<u>1,381,903</u>	<u>(289,953)</u>
<b>Other financing sources (uses)</b>			
Sale of property	-	90	90
Transfers in	39,482	21,482	(18,000)
Transfers out	(1,711,338)	(1,711,338)	-
<b>Total other financing sources (uses)</b>	<u>(1,671,856)</u>	<u>(1,689,766)</u>	<u>(17,910)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(307,863)</u>	<u>\$ (307,863)</u>
<b>Fund balances -- beginning</b>		<u>1,829,330</u>	
<b>Fund balances -- ending</b>		<u>\$ 1,521,467</u>	

Columbia County, Georgia  
**COMMUNITY EVENTS FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ -	\$ 2,208	\$ 2,208
Investment income	-	1,225	1,225
Contributions and donations	23,500	26,989	3,489
<b>Total revenues</b>	<u>23,500</u>	<u>30,422</u>	<u>6,922</u>
<b>Expenditures</b>			
Current:			
Culture and recreation	33,500	33,411	89
<b>Total expenditures</b>	<u>33,500</u>	<u>33,411</u>	<u>89</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,000)</u>	<u>(2,989)</u>	<u>7,011</u>
<b>Other financing sources (uses)</b>			
Transfers in	10,000	10,000	
<b>Total other financing sources (uses)</b>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>7,011</u>	<u>\$ 7,011</u>
<b>Fund balances – beginning</b>		<u>26,546</u>	
<b>Fund balances – ending</b>		<u>\$ 33,557</u>	

Columbia County, Georgia  
**GEORGIA SUPERIOR COURT CLERK'S AUTHORITY**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 12,000	\$ -	\$ (12,000)
Investment income	-	41	41
Total revenues	<u>12,000</u>	<u>41</u>	<u>(11,959)</u>
<b>Expenditures</b>			
Current:			
Judicial	12,000	11,224	776
Total expenditures	<u>12,000</u>	<u>11,224</u>	<u>776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(11,183)</u>	<u>(11,183)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(11,183)</u>	<u>\$ (11,183)</u>
<b>Fund balances -- beginning</b>		26,566	
<b>Fund balances -- ending</b>		<u>\$ 15,383</u>	

Columbia County, Georgia  
**DEBT SERVICE FUND-2007 GO BOND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2008**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes - property	\$ 5,083,810	\$ 4,178,339	\$ (905,471)
Investment income	500	74,466	73,966
<b>Total revenues</b>	<u>5,084,310</u>	<u>4,252,805</u>	<u>(831,505)</u>
<b>Expenditures</b>			
Debt service:			
Principal	2,475,000	2,475,000	-
Interest	2,607,810	2,607,809	1
Other	1,500	1,432	68
<b>Total expenditures</b>	<u>5,084,310</u>	<u>5,084,241</u>	<u>69</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>(831,436)</u>	<u>(831,436)</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	1,650,134	1,650,134
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>1,650,134</u>	<u>1,650,134</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>818,698</u>	<u>\$ 818,698</u>
<b>Fund balances -- beginning</b>		<u>1,193,702</u>	
<b>Fund balances -- ending</b>		<u>\$ 2,012,400</u>	

Columbia County, Georgia  
**DEBT SERVICE FUND-2004 GO BOND**  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
 For the Year Ended June 30, 2008

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Investment income	\$ 500	\$ 153,000	\$ 152,500
Total revenues	<u>500</u>	<u>153,000</u>	<u>152,500</u>
<b>Expenditures</b>			
Debt service:			
Principal	4,425,000	4,425,000	-
Interest	921,250	921,250	-
Other	<u>500</u>	<u>499</u>	<u>1</u>
Total expenditures	<u>5,346,750</u>	<u>5,346,749</u>	<u>1</u>
<b>Excess (deficiency) of revenues over (under) exoenditures</b>	<u>(5,346,250)</u>	<u>(5,193,749)</u>	<u>152,501</u>
<b>Other financing sources (uses)</b>			
Transfers in	5,346,250	2,785,818	(2,560,432)
Total other financing sources (uses)	<u>5,346,250</u>	<u>2,785,818</u>	<u>(2,560,432)</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>(2,407,931)</u>	<u>\$ (2,407,931)</u>
<b>Fund balances -- beginning</b>		<u>8,020,181</u>	
<b>Fund balances -- ending</b>		<u>\$ 5,612,250</u>	

## INTERNAL SERVICE FUNDS

Columbia County, Georgia  
Combining Statement of Net Assets  
Internal Service Funds  
June 30, 2008

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
<b>Assets</b>					
<b>Current assets:</b>					
Cash and cash equivalents	\$ 1,086,029	\$ -	\$ -	\$ -	\$ 1,086,029
Accounts receivable	26,503	1,094	-	-	27,597
Due from other funds	-	13,544	9,209	991,112	1,013,865
Prepaid items	-	312	29	-	341
<b>Total Current assets</b>	<b>1,112,532</b>	<b>14,950</b>	<b>9,238</b>	<b>991,112</b>	<b>2,127,832</b>
<b>Noncurrent assets:</b>					
Capital assets, net of acc dep	-	-	-	926,038	926,038
<b>Total Noncurrent assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>926,038</b>	<b>926,038</b>
<b>Total assets</b>	<b>1,112,532</b>	<b>14,950</b>	<b>9,238</b>	<b>1,917,150</b>	<b>3,053,870</b>
<b>Liabilities</b>					
<b>Current liabilities:</b>					
Accounts payable	356,503	10,049	5,470	106,000	478,022
Accrued compensated absences	-	4,901	3,768	-	8,669
Due to other funds	61,617	-	-	-	61,617
<b>Total current liabilities</b>	<b>418,120</b>	<b>14,950</b>	<b>9,238</b>	<b>106,000</b>	<b>548,308</b>
<b>Total liabilities</b>	<b>418,120</b>	<b>14,950</b>	<b>9,238</b>	<b>106,000</b>	<b>548,308</b>
<b>Net assets</b>					
Invested in capital assets, net of related debt	-	-	-	926,038	926,038
Unrestricted net assets	694,412	-	-	885,112	1,579,524
<b>Total net assets</b>	<b>\$ 694,412</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,811,150</b>	<b>\$ 2,505,562</b>

**Columbia County, Georgia**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the Year Ended June 30, 2008**

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
<b>Operating revenues</b>					
Charges for services	\$ 5,838,127	\$ -	\$ -	\$ -	\$ 5,838,127
Intergovernmental	-	693,325	109,960	289,357	1,092,642
Other	29,184	-	-	6,001	35,185
<b>Total Operating Revenues</b>	<b>5,867,311</b>	<b>693,325</b>	<b>109,960</b>	<b>295,358</b>	<b>6,965,954</b>
<b>Operating expenses</b>					
Personal services	-	110,439	99,352	-	209,791
Purchased/contract services	4,666,089	573,097	5,690	-	5,244,876
Supplies and materials	-	9,789	4,521	-	14,310
Interfund charges	58,579	-	-	-	58,579
Depreciation/amortization	-	-	-	185,208	185,208
Other costs	-	-	397	-	397
<b>Total operating expenses</b>	<b>4,724,668</b>	<b>693,325</b>	<b>109,960</b>	<b>185,208</b>	<b>5,713,161</b>
<b>Operating income (loss)</b>	<b>1,142,643</b>	<b>-</b>	<b>-</b>	<b>110,150</b>	<b>1,252,793</b>
<b>Nonoperating revenues (expenses)</b>					
Interest earned	31,278	-	-	-	31,278
<b>Total nonoperating revenue(expenses)</b>	<b>31,278</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,278</b>
<b>Income (loss) before contributions and transfers</b>					
	1,173,921	-	-	110,150	1,284,071
Transfers in	-	-	-	1,701,000	1,701,000
<b>Change in net assets</b>	<b>1,173,921</b>	<b>-</b>	<b>-</b>	<b>1,811,150</b>	<b>2,985,071</b>
<b>Total net assets -- beginning</b>	<b>(479,509)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(479,509)</b>
<b>Total net assets -- ending</b>	<b>\$ 694,412</b>	<b>-</b>	<b>-</b>	<b>\$ 1,811,150</b>	<b>\$ 2,505,562</b>

Columbia County, Georgia  
Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended June 30, 2008

Business-type Activities - Enterprise Funds					
	Employee Medical Fund	Risk Management Fund	Customer Service Information Center	Fleet Replacement Fund	Total
<b>Operating activities</b>					
Cash received from customers	\$ 5,860,982	\$ 694,750	\$ 109,960	\$ 295,358	\$ 6,961,050
Cash paid to suppliers and others	(5,608,001)	(583,985)	(2,930)	(885,112)	(7,080,028)
Cash paid to employees	-	(110,765)	(107,030)	-	(217,795)
<b>Net cash provided by (used in) operating activities</b>	<u>252,981</u>	<u>-</u>	<u>-</u>	<u>(589,754)</u>	<u>(336,773)</u>
<b>Noncapital financing activities</b>					
Transfer from other funds	-	-	-	1,701,000	1,701,000
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,701,000</u>	<u>1,701,000</u>
<b>Capital and related financing activities</b>					
Acquisition and construction of capital assets	-	-	-	(1,111,246)	(1,111,246)
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,111,246)</u>	<u>(1,111,246)</u>
<b>Investing activities</b>					
Interest on investments	31,278	-	-	-	31,278
<b>Net cash provided (used) in investing activities</b>	<u>31,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,278</u>
<b>Net increase (decrease) in cash and cash equivalents / investments</b>	<u>284,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>284,259</u>
<b>Cash and cash equivalents / investments</b>					
Beginning of year	801,770	-	-	-	801,770
<b>End of year</b>	<u>\$ 1,086,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,086,029</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>					
Operating income (loss)	\$ 1,142,643	\$ -	\$ -	\$ 110,150	\$ 1,252,793
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:</b>					
Depreciation and amortization	-	-	-	185,208	185,208
<b>Change in assets and liabilities</b>					
Accounts receivable	(6,329)	1,425	-	-	(4,904)
Deferred charges / prepaid expense	-	2	4	-	6
Due from other funds	-	(4,725)	3,465	(991,112)	(992,372)
Accounts payable	76,644	3,625	4,209	106,000	190,478
Accrued liabilities	-	(327)	(7,678)	-	(8,005)
Due to other funds	(959,977)	-	-	-	(959,977)
<b>Total adjustments</b>	<u>(889,662)</u>	<u>-</u>	<u>-</u>	<u>(699,904)</u>	<u>(1,589,566)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>\$ 252,981</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (589,754)</u>	<u>\$ (336,773)</u>

## AGENCY FUNDS

**COLUMBIA COUNTY, GEORGIA**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
**Agency Funds**  
**For the Fiscal Year Ended June 30, 2008**

	<u>July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2008</u>
<b><u>Clerk of Superior Court</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 747,672	\$ 6,073,459	\$ 5,882,490	\$ 938,641
Total assets	<u>\$ 747,672</u>	<u>\$ 6,073,459</u>	<u>\$ 5,882,490</u>	<u>\$ 938,641</u>
<b>Liabilities</b>				
Due to others	\$ 747,672	\$ 6,073,459	\$ 5,882,490	\$ 938,641
Total liabilities	<u>\$ 747,672</u>	<u>\$ 6,073,459</u>	<u>\$ 5,882,490</u>	<u>\$ 938,641</u>
<b><u>Probate Court</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 283,942	\$ 2,734,965	\$ 2,492,296	\$ 526,611
Total assets	<u>\$ 283,942</u>	<u>\$ 2,734,965</u>	<u>\$ 2,492,296</u>	<u>\$ 526,611</u>
<b>Liabilities</b>				
Due to others	\$ 283,942	\$ 2,734,965	\$ 2,492,296	\$ 526,611
Total liabilities	<u>\$ 283,942</u>	<u>\$ 2,734,965</u>	<u>\$ 2,492,296</u>	<u>\$ 526,611</u>
<b><u>Magistrate Court</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 75,427	\$ 832,902	\$ 831,721	\$ 76,608
Total assets	<u>\$ 75,427</u>	<u>\$ 832,902</u>	<u>\$ 831,721</u>	<u>\$ 76,608</u>
<b>Liabilities</b>				
Due to others	\$ 75,427	\$ 832,902	\$ 831,721	\$ 76,608
Total liabilities	<u>\$ 75,427</u>	<u>\$ 832,902</u>	<u>\$ 831,721</u>	<u>\$ 76,608</u>
<b><u>Sheriff's Office</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 398,459	\$ 770,701	\$ 697,593	\$ 471,567
Total assets	<u>\$ 398,459</u>	<u>\$ 770,701</u>	<u>\$ 697,593</u>	<u>\$ 471,567</u>
<b>Liabilities</b>				
Due to others	\$ 398,459	\$ 915,984	\$ 842,876	\$ 471,567
Total liabilities	<u>\$ 398,459</u>	<u>\$ 915,984</u>	<u>\$ 842,876</u>	<u>\$ 471,567</u>
<b><u>Tax Commissioner</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,093,310	\$ 108,092,774	\$ 106,670,200	\$ 2,515,884
Total assets	<u>\$ 1,093,310</u>	<u>\$ 108,092,774</u>	<u>\$ 106,670,200</u>	<u>\$ 2,515,884</u>
<b>Liabilities</b>				
Due to others	\$ 1,093,310	\$ 108,092,774	\$ 106,670,200	\$ 2,515,884
Total liabilities	<u>\$ 1,093,310</u>	<u>\$ 108,092,774</u>	<u>\$ 106,670,200</u>	<u>\$ 2,515,884</u>
<b><u>Total Agency Funds</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 2,598,810	\$ 118,504,801	\$ 116,574,300	\$ 4,529,311
Total assets	<u>\$ 2,598,810</u>	<u>\$ 118,504,801</u>	<u>\$ 116,574,300</u>	<u>\$ 4,529,311</u>
<b>Liabilities</b>				
Due to others	\$ 2,598,810	\$ 118,650,084	\$ 116,719,583	\$ 4,529,311
Total liabilities	<u>\$ 2,598,810</u>	<u>\$ 118,650,084</u>	<u>\$ 116,719,583</u>	<u>\$ 4,529,311</u>

# CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

**Columbia County, Georgia**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedules By Source**  
**June 30, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Governmental funds capital assets:		
Land	\$ 33,432,000	\$ 32,846,944
Buildings	84,985,981	73,134,417
Improvements other than buildings	17,271,815	8,963,241
Infrastructure	194,675,957	178,860,721
Vehicles, machinery and equipment	22,523,507	19,292,004
Construction in progress	<u>25,880,710</u>	<u>34,841,279</u>
 Total governmental funds capital assets	 <u>\$ 378,769,970</u>	 <u>\$ 347,938,607</u>
 Investments in governmental funds capital assets by source:		
General fund	\$ 31,211,964	\$ 29,203,994
Special revenue fund	4,089,915	3,513,818
Capital projects fund	<u>343,468,091</u>	<u>315,220,795</u>
 Total governmental funds capital assets	 <u>\$ 378,769,970</u>	 <u>\$ 347,938,607</u>

Columbia County, Georgia  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule By Function and Activity**  
June 30, 2008

Function and Activity	Land	Buildings	Improvements other than Buildings	Infrastructure	Vehicles, Machinery and Equipment	Construction in Progress	Total
General Government:							
Legislative	\$ 4,769,210	\$ 653,865	\$ -	\$ -	\$ 1,752,623	\$ -	\$ 7,175,698
Judicial	-	16,707,836	-	-	216,813	-	16,924,649
Executive and Administrative	-	6,159,197	-	-	1,321,744	4,494,382	11,975,323
	-	-	-	-	-	-	-
Public Safety	597,735	35,207,487	8,448	-	11,852,403	9,372,033	57,038,106
	-	-	-	-	-	-	-
Public Works	19,907,873	3,919,206	10,363,218	194,675,957	5,835,460	2,947,244	237,648,958
	-	-	-	-	-	-	-
Culture and Recreation	7,971,920	16,617,014	6,900,149	-	582,012	9,067,051	41,138,146
	-	-	-	-	-	-	-
Health and Welfare	20,888	5,292,480	-	-	423,027	-	5,736,395
	-	-	-	-	-	-	-
Housing and Development	164,374	428,896	-	-	539,425	-	1,132,695
<b>Total governmental funds capital assets</b>	<b>\$ 33,432,000</b>	<b>\$ 84,985,981</b>	<b>\$ 17,271,815</b>	<b>\$ 194,675,957</b>	<b>\$ 22,523,507</b>	<b>\$ 25,880,710</b>	<b>\$ 378,769,970</b>

**Columbia County, Georgia**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes By Function and Activity**  
**For the fiscal year ended June 30, 2008**

<b>Function and Activity</b>	<b>Governmental Funds Capital Assets July 1, 2007</b>	<b>Additions</b>	<b>Deductions</b>	<b>Governmental Funds Capital Assets June 30, 2008</b>
General Government:				
Legislative	\$ 7,155,673	\$ 20,025	\$ -	\$ 7,175,698
Judicial	18,039,914	(1,115,265)	-	16,924,649
Executive and Administrative	12,342,680	(347,110)	20,247	11,975,323
Public Safety	52,355,933	4,855,006	172,833	57,038,106
Public Works	215,206,033	22,580,703	137,778	237,648,958
Culture and Recreation	36,248,555	4,889,591	-	41,138,146
Health and Welfare	5,504,678	231,717	-	5,736,395
Housing and Development	1,085,141	63,669	16,115	1,132,695
Total governmental funds capital assets	<u>\$ 347,938,607</u>	<u>\$ 31,178,336</u>	<u>\$ 346,973</u>	<u>\$ 378,769,970</u>



August 6, 2009

Mr. Lewis Foster  
Information Technology Manager  
Columbia County, GA

RE: Broadband Infrastructure Project

Lewis:

As you know, Columbia County is experiencing a decline in its economy as is the entire nation. Preparing the fiscal year 2010 budget (July 1, 2009 – June 30, 2010) was particularly hard this year. Our two largest sources of revenues within the County are property tax revenues and sales tax revenues. According to the Chief Tax Appraiser, our 2009 tax digest includes only a 1% growth rate from the previous year. The State of Georgia has made many changes to the property tax legislation, including a mandatory “freeze” on current property values. This means that the County will only see growth in the digest from new construction, not from existing properties. Therefore, to be conservative, the fiscal year 2010 budget includes no growth in property tax revenues from the previous year.

Our sales tax revenues, of which we get 1% that goes into the General Fund for general operations and 1% that is used for special capital projects, have been steadily declining over the past 2 years. For the current year, we are experiencing a 7.84% decline in revenues. Therefore, we included a 3% reduction in sales tax revenues within the fiscal year 2010 budget.

**SALES TAX COLLECTIONS**

<u>FOR YEAR</u>	<u>SALES MONTH</u>	<u>AMOUNT COLLECTED</u>	<u>TOTAL COLLECTED</u>	<u>AVG ANNUAL PERCENTAGE INCREASE</u>	<u>CHANGE FROM SAME MONTH IN PREV YEAR</u>
2009	JAN	1,292,153.68	52,137,187.92	1.03%	10.40%
	FEB	1,140,918.70	53,278,106.62	-2.27%	-22.30%
	MARCH	1,107,289.23	54,385,395.85	-5.62%	-29.47%
	APRIL	961,376.11	55,346,771.96	-6.09%	-29.18%
	MAY	1,319,571.17	56,666,343.13	-7.15%	-13.63%
	JUNE	1,465,684.99	58,132,028.12	-7.84%	-0.12%

The only sources of revenues for major projects are general obligation bonds and the 1% special purpose local option sales tax (SPLOST), of which I addressed previously. Both of these sources require a

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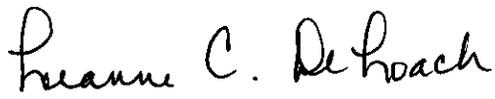
P.O. Box 498 • 630 Ronald Reagan Drive • Evans, Georgia 30809 • phone: 706-868-3347 • fax: 706-868-3385

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referendum with approval by the citizens of Columbia County. The bonds we currently have outstanding have been approved by the citizens and are obligated for other projects. The current SPLOST program, which started in 2006 and will be completed in 2010, has also been approved by the citizens and is obligated for other projects. Because of citizen approval, these funds must be used in the way that was presented to the voters at the time of the referendum. We have already had the next SPLOST program, 2011-2016, approved by the voters. So, it will be several years before any new capital funds are available.

Attached please find a summary by department of the County's fiscal year 2010 budget that shows that most departments decreased their budget from the previous year and the overall County budget decreased by 3.12%. In light of the County's current economic situation and the current obligation of all capital project funds, no funds are currently available for the Broadband Infrastructure project you are proposing.

Sincerely,

A handwritten signature in black ink that reads "Leanne C. DeLoach". The signature is written in a cursive style with a large initial 'L'.

Leanne C. DeLoach, CPA  
Director of Financial Services

## GENERAL FUND BY DEPARTMENT BUDGET SUMMARY

DEPARTMENT	ADOPTED	REVISED	PROPOSED	% CHANGE	% CHANGE
	2008/2009	2008/2009	2009/2010	from Adopted	from Revised
COMMISSIONERS	1,609,211	1,614,689	3,014,228	87.31%	86.68%
FINANCE	632,894	637,391	657,389	3.87%	3.14%
PROCUREMENT	432,659	445,619	450,723	4.18%	1.15%
CONTINGENCY	951,847	828,766	824,362	-13.39%	-0.53%
INFORMATION TECHNOLOGY	3,423,442	3,491,672	3,136,984	-8.37%	-10.16%
COUNTY ADMINISTRATOR	371,831	1,549,045	697,024	87.46%	-55.00%
BOARD OF ELECTIONS	503,882	508,727	354,133	-29.72%	-30.39%
GENERAL OVERHEAD	2,854,387	2,854,387	3,026,040	6.01%	6.01%
NEW APPROPRIATIONS	603,832	0	157,375	-73.94%	0.00%
COMMUNITY SERVICES	527,042	532,191	419,123	-20.48%	-21.25%
HUMAN RESOURCES	720,566	750,114	742,900	3.10%	-0.96%
GIS	708,735	713,803	765,152	7.96%	7.19%
MGT SERVICES	1,392,902	187,272	0	-100.00%	-100.00%
TAX COMMISSIONER	1,449,988	1,472,431	1,543,718	6.46%	4.84%
TAX ASSESSOR	1,123,246	1,135,254	1,209,793	7.71%	6.57%
10th DISTRICT COURT ADMIN	0	0	0	0.00%	0.00%
CLERK OF COURT	1,317,124	1,340,294	1,432,480	8.76%	6.88%
SUPERIOR COURT	458,060	560,505	698,537	52.50%	24.63%
PROBATE COURT	729,003	744,656	759,984	4.25%	2.06%
JUVENILE COURT	628,170	640,992	653,089	3.97%	1.89%
MAGISTRATE COURT	823,118	826,542	818,506	-0.56%	-0.97%
SHERIFF	13,070,469	13,361,312	13,259,938	1.45%	-0.76%
JAIL	7,538,672	7,653,205	7,546,361	0.10%	-1.40%
EMERGENCY SERVICES	338,926	354,883	467,347	37.89%	31.69%
DISTRICT ATTORNEY	406,750	406,750	406,750	0.00%	0.00%
AMBULANCE SERVICE	500,000	500,000	500,000	0.00%	0.00%
ROADS & BRIDGES	2,769,938	2,798,282	2,791,702	0.79%	-0.24%
FLEET SERVICES	666,787	685,125	719,366	7.89%	5.00%
MAINTENANCE	677,268	694,348	708,549	4.62%	2.05%
ENGINEERING	794,160	745,980	573,802	-27.75%	-23.08%
ECONOMIC DEVELOPMENT	1,100,125	1,100,125	830,890	-24.47%	-24.47%
PLANNING & DEVELOPMENT	523,523	498,847	586,258	11.98%	17.52%
CODE COMPLIANCE	330,839	340,516	335,073	1.28%	-1.60%
PLAN REVIEW	76,130	79,625	79,568	4.52%	-0.07%
EXTENSION SERVICE	132,500	137,448	137,278	3.61%	-0.12%
PUBLIC TRANSIT	358,084	362,598	370,213	3.39%	2.10%
PUBLIC LIBRARIES	1,281,482	1,288,573	1,207,057	-5.81%	-6.33%
RECREATION	2,018,175	2,038,928	1,990,723	-1.36%	-2.36%
WILDWOOD PARK	174,862	181,602	163,786	-6.33%	-9.81%
FORESTRY	15,623	15,623	15,215	-2.61%	-2.61%
HEALTH DEPT	476,039	476,039	434,614	-8.70%	-8.70%
FAMILY & CHILDREN SER	78,776	78,776	76,720	-2.61%	-2.61%
ANIMAL CONTROL	619,269	641,007	577,858	-6.69%	-9.85%
CORONER	108,295	110,853	118,188	9.14%	6.62%
SENIOR CENTER	311,156	312,430	339,061	8.97%	8.52%
Operating Transfers*	1,109,000	1,109,000	869,000	-21.64%	-21.64%
<b>TOTAL GENERAL FUND</b>	<b>56,738,787</b>	<b>56,806,225</b>	<b>56,466,877</b>	<b>-0.48%</b>	<b>-0.60%</b>

## OTHER FUNDS BUDGET SUMMARY

FUND	ADOPTED	REVISED	PROPOSED	% CHANGE	% CHANGE
	2008/2009	2008/2009	2009/2010	from Adopted	from Revised
BUILDING STANDARDS	1,278,368	1,278,366	1,289,284	1.01%	1.01%
CLEAN & BEAUTIFUL MEMORIAL	2,000	2,000	2,000	0.00%	0.00%
LIBRARY BOARD	105,000	125,000	160,000	52.38%	28.00%
RECREATION ADVISORY BOARD	40,000	40,000	28,363	-29.09%	-29.09%
STREET LIGHTS FUND	1,315,400	1,315,400	1,315,400	0.00%	0.00%
911 FUND	2,124,891	2,124,891	2,430,850	14.40%	14.40%
DRUG FUND	40,000	40,000	25,000	-37.50%	-37.50%
JUVENILE SERVICES	60,000	60,000	60,000	0.00%	0.00%
JAIL FUND	150,000	150,000	150,000	0.00%	0.00%
FEDERAL ASSET SHARING	20,000	20,000	20,000	0.00%	0.00%
STATE CONDEMNATION	30,000	30,000	30,000	0.00%	0.00%
COMMUNITY CENTER OPERATIONS	477,925	477,925	467,350	-2.21%	-2.21%
HOTEL/MOTEL FUND	561,321	561,321	567,324	1.07%	1.07%
MULTIPLE GRANT FUND	19,150	19,150	56,819	196.70%	196.70%
FIRE SERVICES FUND	8,519,480	8,519,480	9,019,796	5.87%	5.87%
SHERIFF'S DONATIONS	20,000	20,000	20,000	0.00%	0.00%
INSURANCE PREMIUM TAX FUND	4,660,239	5,187,973	5,502,653	18.08%	6.07%
COMMUNITY EVENTS FUND	30,650	80,650	30,000	-2.12%	-62.80%
GA SUPERIOR COURT CLERK'S COOP AUTH	10,000	10,000	10,000	0.00%	0.00%
SPECIAL PURPOSE SALES TAX (01/05)	6,424,639	6,424,639	6,120,120	-4.74%	-4.74%
2004 GO BOND	2,981,482	2,981,482	669,524	-77.54%	-77.54%
SPECIAL PURPOSE SALES TAX (06/10)	16,249,776	16,249,776	14,139,053	-12.99%	-12.99%
2007 GO BOND	8,594,439	8,594,439	7,637,209	-11.14%	-11.14%
DEBT SVC - 2007 GO BOND (PROP TAX)	5,771,513	5,771,513	6,011,188	4.15%	4.15%
DEBT SVC - 2004 GO BOND (SPLOST)	5,235,000	5,235,000	5,133,250	-1.94%	-1.94%
WATERWORKS FUND	23,762,600	23,762,600	23,262,600	-2.10%	-2.10%
STORM WATER UTILITY	2,505,506	2,505,506	2,460,000	-1.82%	-1.82%
SOLID WASTE MANAGEMENT	609,216	609,216	654,596	7.45%	7.45%
EMPLOYEE MEDICAL PLAN	5,436,991	5,436,991	5,613,416	3.24%	3.24%
RISK MANAGEMENT	951,874	951,874	958,982	0.54%	0.54%
CUSTOMER SVC & INFORMATION CTR	132,771	132,771	194,332	46.37%	46.37%
FLEET REPLACEMENT FUND	1,569,393	1,569,393	1,683,546	7.27%	7.27%
<b>TOTAL - OTHER FUNDS</b>	<b>99,687,622</b>	<b>100,286,366</b>	<b>95,720,655</b>	<b>-3.98%</b>	<b>-4.55%</b>
<b>GENERAL FUND</b>	<b>56,738,787</b>	<b>56,806,226</b>	<b>56,466,877</b>	<b>-0.48%</b>	<b>-0.60%</b>
<b>ALL FUNDS</b>	<b>156,426,409</b>	<b>157,091,581</b>	<b>152,187,532</b>	<b>-2.71%</b>	<b>-3.12%</b>



August 12, 2009

Columbia County IT Department  
PO Box 498  
630 Ronald Reagan Drive, Building C  
Evans, GA 30809

Re: Columbia County Community Broadband Network application for funding of broadband services build-out

Quanta Services hereby expresses its support of the application requesting funding for the build-out of broadband services to be submitted by Columbia County, GA Government to the NTIA Broadband Technology Opportunities Program.

A representative of Quanta Services has thoroughly reviewed the application, and we are pleased to confirm that we have the manpower, equipment and financial resources necessary to complete the project within the terms and schedule stated in the application.

Quanta Services is a publicly traded, S&P 500, leading specialized contracting company delivering comprehensive network solutions to the electric power, natural gas, telecommunications and renewable energy industries.

More than 50 years of experience reside within Quanta's diverse operating units, resulting in a deep understanding of our customers' performance requirements. We combine that experience with our industry-wide perspective, innovative technologies and proprietary methodologies. As the markets we serve change, Quanta keeps pace by actively and strategically growing our knowledge base, capabilities, and geographic reach to better serve the needs of our customers.

We are one of the few specialized service providers truly capable of consistently delivering comprehensive solutions on a nationwide basis -- from planning, engineering and design through procurement and construction to start up, operations and maintenance.

With operations in all 50 states and Canada, more than 14,000 highly skilled, experienced and mobile employees, and in excess of 24,000 pieces of equipment, we have the resources and expertise to complete projects that are local, regional, national or international in scope.

Please do not hesitate to contact us with your questions or comments.

Sincerely,

Jim F. O'Neil  
COO and President  
Quanta Services, Inc.

# Regional View of Unserved and Underserved

Unserved and Underserved Severity	Regions
Critical	2, 7, 8, 9, 11
Moderate	1, 4, 5, 6, 10, 12
Low	3

Source:

Base Map: DCA

Service Interpretation: GTA

